



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 933 455 343
Organisasjonsform: Aksjeselskap
Foretaksnavn: ODFJELL TERMINALS GLOBAL HOLDING AS
Forretningsadresse: Conrad Mohrs veg 29
5072 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lene Sjøbakk
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
General and administrative expenses	3	1 074	
Sum kostnader		1 074	
Driftsresultat		-1 074	
Finansinntekter og finanskostnader			
Annen renteinntekt	4, 4	151	
Other financial items		-96	
Sum finansinntekter		55	
Netto finans	4	55	
Resultat før skattekostnad		-1 019	0
Taxes	5		
Årsresultat	6	-1 019	0
Årsresultat etter minoritetsinteresser		-1 019	
Totalresultat		-1 019	
Overføringer og disponeringer			
Other equity		-1 019	
Sum overføringer og disponeringer		-1 019	



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Lån til tilknyttet selskap og felles kontrollert virksomhet	7	118 872 986	
Sum finansielle anleggsmidler		118 872 986	
Sum anleggsmidler		118 872 986	0
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer	8	731	
Sum fordringer		731	
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		1 979	
Sum bankinnskudd, kontanter og lignende		1 979	
Sum omløpsmidler		2 710	0
SUM EIENDELER		118 875 696	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	9	5 436	
Overkurs		118 867 415	
Sum innskutt egenkapital		118 872 851	
Opptjent egenkapital			
Other equity		-1 019	



Balanse

Beløp i: NOK	Note	2024	2023
Sum opptjent egenkapital		-1 019	
Sum egenkapital	6	118 871 832	0
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable	5		
Kortsiktig konserngjeld	10	3 864	
Sum kortsiktig gjeld		3 864	
Sum gjeld		3 864	0
SUM EGENKAPITAL OG GJELD		118 875 696	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 582840

Enheten

Organisasjonsnummer: 933 455 343
Organisasjonsform: Aksjeselskap
Foretaksnavn: ODFJELL TERMINALS GLOBAL HOLDING AS
Forretningsadresse: Conrad Mohrs veg 29
5072 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lene Sjøbakk
Dato for fastsettelse av årsregnskapet: 27.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.06.2025



Organisasjonsnr: 933 455 343
ODFJELL TERMINALS GLOBAL HOLDING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
General and administrative expenses	3	1 074	
Sum kostnader		1 074	
Driftsresultat		-1 074	
Finansinntekter og finanskostnader			
Annen renteinntekt	4, 4	151	
Other financial items		-96	
Sum finansinntekter		55	
Netto finans	4	55	
Resultat før skattekostnad		-1 019	0
Taxes	5		
Årsresultat	6	-1 019	0
Årsresultat etter minoritetsinteresser		-1 019	
Totalresultat		-1 019	
Overføringer og disponeringer			
Other equity		-1 019	
Sum overføringer og disponeringer		-1 019	



Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable	5		
Kortsiktig konserngjeld	10	3 864	
Sum kortsiktig gjeld		3 864	
Sum gjeld		3 864	0
SUM EGENKAPITAL OG GJELD		118 875 696	0



Organisasjonsnr: 933 455 343
ODFJELL TERMINALS GLOBAL HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



FINANCIAL STATEMENTS

Odfjell Terminals Global Holding AS

For the year ended December 31, 2024

Income Statement

Balance Sheet

Notes

Auditors Report



STATEMENT OF PROFIT OR LOSS

ODFJELL TERMINALS GLOBAL HOLDING AS

OPERATING INCOME AND EXPENSES	Note	2024
General and administrative expenses	3	(1 074)
Operating result		(1 074)
FINANCIAL INCOME AND EXPENSES		
Interest income	4	25
Other financial items		(96)
Currency gain (-loss)	4	126
Net financial items	4	55
Profit before income tax		(1 019)
Net profit after tax		(1 019)
Net profit	6	(1 019)
ATTRIBUTABLE TO:		
Other equity		(1 019)
Total		(1 019)



STATEMENT OF FINANCIAL POSITION

ODFJELL TERMINALS GLOBAL HOLDING AS

ASSETS	Note	2024
NON-CURRENT ASSETS		
Investments in associates and joint ventures	7	118 872 986
Total non-current assets		118 872 986
CURRENT ASSETS		
Due from related companies	8	731
Cash and cash equivalents		1 979
Total current assets		2 710
Total assets		118 875 696
EQUITY AND LIABILITIES		
Share capital	9	5 436
Share premium reserve		118 867 415
Other equity		(1 019)
Total equity	6	118 871 832
CURRENT LIABILITIES		
Due to related companies	10	3 864
Total liabilities		3 864
Total equity and liabilities		118 875 696

Bergen, 27.05.2025

The board of Odfjell Terminals Global Holding AS

Terje Iversen
Chairman of the Board/Managing Director

Adrian Sorger Lenning
Member of the Board



NOTE 1 ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

General information

The company was incorporated on March 21, 2024. These financial statements cover the period from the date of incorporation to December 31, 2024, which represents the company's first financial year.

The company is included in Odfjell SE's consolidated accounts. The consolidated financial statements can be obtained by contacting Odfjell SE's registered office in Bergen.

Use of estimates

The management has used estimates and assumptions that affect the income statement and the valuation of assets and liabilities at the balance sheet date.

Subsidiaries and investment in associates

Subsidiaries and investments in joint ventures/associates are valued at cost in the company accounts. Impairment losses are reversed if the reason for the impairment loss disappears in a later period.

Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as they are recognised in the financial statement of the provider. If dividends / group contribution exceed withheld profits after the acquisition date, the excess amount represents repayment of invested capital, and the distribution will be deducted from the recorded value of the acquisition in the balance sheet for the parent company.

Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into USD using the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities.

Deferred tax is calculated as 22,00 percent of temporary differences and the tax effect of tax losses carried forward.

Deferred tax assets are recorded in the balance sheet when it is likely that the tax assets will be utilized. Taxes payable and deferred taxes are recognized directly in equity to the extent that they relate to equity transactions.

Balance sheet classification

Assets and liabilities related to the operation of the company are classified as current assets and liabilities. Assets for long-term use are classified as non-current assets.

Current assets are valued at the lower of historical cost and fair value. Short term liabilities are



recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at amortized cost.

NOTE 2 SUBSEQUENT EVENTS

There have been no events after the balance sheet date with material impact on the Company's operations or financial position.

NOTE 3 GENERAL AND ADMINISTRATION EXPENSES

General and administration expenses by type

(USD)	2024
Auditor fees	1 074
Total	1 074

Remuneration to Board of Directors

No remuneration has been paid to the board of directors in 2024.

Employees and pensions

The company has no employees and is therefore not obligated to have a mandatory pension scheme by Norwegian law.

Auditor

Audit fees expensed for 2024 amount to USD 1 074 ex. vat.
In addition there is a fee for other services of USD - ex. vat.



NOTE 4 FINANCIAL ITEMS

(USD)	2024
Other financial income	(96)
Currency losses	30
Currency gains	95
Interest income	25
Total	55

NOTE 5 TAXES

This year's tax expense	2024
Total tax charge	-
Calculation of the tax base for the year	2024
Result before tax	(1 019)
The year's tax base	(1 019)
Overview of temporary differences:	2024
Total	-
Accumulated loss to be carried forward	(1 019)
Not included in the deferred tax calculation	1 019
Total	-
Deferred tax (22 %)	-

Based on an assessment of future utilization, deferred tax assets are not recognized in the financial statements.

NOTE 6 EQUITY

(USD)	Share capital	Share premium	Other equity capital	Total equity capital
Equity 1.1.2024	-	-	-	-
Incorporation	5 436	118 867 415	-	118 872 851
Result of the year			(1 019)	(1 019)
Pr 31.12.2024	5 436	118 867 415	(1 019)	118 871 832

NOTE 7 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Company	Office	Ownership	Carrying amount
Odfjell Terminals US Holding AS		100 %	118 872 986
Total			118 872 986

Net result and equity

(USD)	Net result	Equity
--------------	-------------------	---------------



Odfjell Terminals US Holding AS	(1 039)	118 871 812
Total	(1 039)	118 871 812

NOTE 8 DUE FROM RELATED COMPANIES

(USD)	2024
Odfjell Management AS	731
Total	731

NOTE 9 SHARE CAPITAL AND PREMIUM

Share capital

The share capital consists of 30 000 shares with a nominal value of USD 0,18 per share. Total carrying amount equals USD 5 436.

List of shareholders as of 31.12.2024

Shareholder	Number of shares	Voting rights
Odfjell Terminals BV	30 000	100%
Total	30 000	100%

NOTE 10 DUE TO RELATED COMPANIES

(USD)	2024
Odfjell SE	3 864
Total	3 864



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the Annual Shareholders' Meeting in Odfjell Terminals Global Holding AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Odfjell Terminals Global Holding AS (the Company), which comprise statement of financial statement as at 31 December 2024, statement of profit and loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 30 May 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Jørn Knutsen
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: A5N3P-A6M0Y-J09YG-89GJS-80Y6K-5Q7AT



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Knutsen, Jørn

Oppdragsansvarlig partner

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5992-4-3012515

IP: 147.161.xxx.xxx

2025-05-30 13:50:21 UTC



Knutsen, Jørn

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5992-4-3012515

IP: 147.161.xxx.xxx

2025-05-30 13:50:21 UTC



Penneo Dokumentnr: A5N3P-A6M0Y-J09YG-89GJS-80Y6K-5Q7AT

Dette dokumentet er signert digitalt via [Penneo.com](https://penneo.com). De signerte dataene er validert ved hjelp av den matematiske hashverdien av det originale dokumentet. All kryptografisk bevisføring er innebygd i denne PDF-en for fremtidig validering.

Dette dokumentet er forseglet med et kvalifisert elektronisk segl. For mer informasjon om Penneos kvalifiserte tillitstjenester, se <https://eud.penneo.com>.

Slik kan du bekrefte at dokumentet er originalt

Når du åpner dokumentet i Adobe Reader, kan du se at det er sertifisert av **Penneo A/S**. Dette beviser at innholdet i dokumentet ikke har blitt endret siden tidspunktet for signeringen. Bevis for de individuelle signatørens digitale signaturer er vedlagt dokumentet.

Du kan bekrefte de kryptografiske bevisene ved hjelp av Penneos validator, <https://penneo.com/validator>, eller andre valideringsverktøy for digitale signaturer.



Admincontrol

List of Signatures Page 1/1

FS Odfjell Terminals Global Holding AS 2024.pdf

Name	Method	Signed at
Iversen, Terje	BANKID	2025-05-27 12:57 GMT+02
Lenning, Adrian Sorger	BANKID	2025-05-27 10:04 GMT+02



This file is sealed with a digital signature. The seal is a guarantee for the authenticity of the document.
External reference: E3030507E88B42D5813DC9B256B9A825



FINANCIAL STATEMENTS

Odfjell Terminals Global Holding AS
For the year ended December 31, 2024

Income Statement
Balance Sheet
Notes
Auditors Report



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



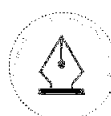
STATEMENT OF PROFIT OR LOSS

ODFJELL TERMINALS GLOBAL HOLDING AS

OPERATING INCOME AND EXPENSES	Note	2024
General and administrative expenses	3	(1 074)
Operating result		(1 074)
FINANCIAL INCOME AND EXPENSES		
Interest income	4	25
Other financial items		(96)
Currency gain (-loss)	4	126
Net financial items	4	55
Profit before income tax		(1 019)
Net profit after tax		(1 019)
Net profit	6	(1 019)
ATTRIBUTABLE TO:		
Other equity		(1 019)
Total		(1 019)

ODFJELL TERMINALS GLOBAL HOLDING AS

SIDE 2



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



STATEMENT OF FINANCIAL POSITION

ODFJELL TERMINALS GLOBAL HOLDING AS

ASSETS	Note	2024
NON-CURRENT ASSETS		
Investments in associates and joint ventures	7	118 872 986
Total non-current assets		118 872 986
CURRENT ASSETS		
Due from related companies	8	731
Cash and cash equivalents		1 979
Total current assets		2 710
Total assets		118 875 696
EQUITY AND LIABILITIES		
Share capital	9	5 436
Share premium reserve		118 867 415
Other equity		(1 019)
Total equity	6	118 871 832
CURRENT LIABILITIES		
Due to related companies	10	3 864
Total liabilities		3 864
Total equity and liabilities		118 875 696

Bergen, 27.05.2025

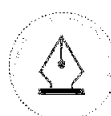
The board of Odfjell Terminals Global Holding AS

Terje Iversen
Chairman of the Board/Managing Director

Adrian Sorger Lenning
Member of the Board

ODFJELL TERMINALS GLOBAL HOLDING AS

PAGE 3



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



NOTE 1 ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

General information

The company was incorporated on March 21, 2024. These financial statements cover the period from the date of incorporation to December 31, 2024, which represents the company's first financial year.

The company is included in Odfjell SE's consolidated accounts. The consolidated financial statements can be obtained by contacting Odfjell SE's registered office in Bergen.

Use of estimates

The management has used estimates and assumptions that affect the income statement and the valuation of assets and liabilities at the balance sheet date.

Subsidiaries and investment in associates

Subsidiaries and investments in joint ventures/associates are valued at cost in the company accounts. Impairment losses are reversed if the reason for the impairment loss disappears in a later period.

Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as they are recognised in the financial statement of the provider. If dividends / group contribution exceed withheld profits after the acquisition date, the excess amount represents repayment of invested capital, and the distribution will be deducted from the recorded value of the acquisition in the balance sheet for the parent company.

Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into USD using the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities.

Deferred tax is calculated as 22,00 percent of temporary differences and the tax effect of tax losses carried forward.

Deferred tax assets are recorded in the balance sheet when it is likely that the tax assets will be utilized. Taxes payable and deferred taxes are recognized directly in equity to the extent that they relate to equity transactions.

Balance sheet classification

Assets and liabilities related to the operation of the company are classified as current assets and liabilities. Assets for long-term use are classified as non-current assets.

Current assets are valued at the lower of historical cost and fair value. Short term liabilities are



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at amortized cost.

NOTE 2 SUBSEQUENT EVENTS

There have been no events after the balance sheet date with material impact on the Company's operations or financial position.

NOTE 3 GENERAL AND ADMINISTRATION EXPENSES

General and administration expenses by type

(USD)	2024
Auditor fees	1 074
Total	1 074

Remuneration to Board of Directors

No remuneration has been paid to the board of directors in 2024.

Employees and pensions

The company has no employees and is therefore not obligated to have a mandatory pension scheme by Norwegian law.

Auditor

Audit fees expensed for 2024 amount to USD 1 074 ex. vat.
In addition there is a fee for other services of USD - ex. vat.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



NOTE 4 FINANCIAL ITEMS

(USD)	2024
Other financial income	(96)
Currency losses	30
Currency gains	95
Interest income	25
Total	55

NOTE 5 TAXES

This year's tax expense	2024
Total tax charge	-
Calculation of the tax base for the year	2024
Result before tax	(1 019)
The year's tax base	(1 019)
Overview of temporary differences:	2024
Total	-
Accumulated loss to be carried forward	(1 019)
Not included in the deferred tax calculation	1 019
Total	-
Deferred tax (22 %)	-

Based on an assessment of future utilization, deferred tax assets are not recognized in the financial statements.

NOTE 6 EQUITY

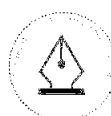
(USD)	Share capital	Share premium	Other equity capital	Total equity capital
Equity 1.1.2024	-	-	-	-
Incorporation	5 436	118 867 415	-	118 872 851
Result of the year			(1 019)	(1 019)
Pr 31.12.2024	5 436	118 867 415	(1 019)	118 871 832

NOTE 7 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Company	Office	Ownership	Carrying amount
Odfjell Terminals US Holding AS		100 %	118 872 986
Total			118 872 986

Net result and equity

(USD)	Net result	Equity
-------	------------	--------



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



Odfjell Terminals US Holding AS	(1 039)	118 871 812
Total	(1 039)	118 871 812

NOTE 8 DUE FROM RELATED COMPANIES

(USD)	2024
Odfjell Management AS	731
Total	731

NOTE 9 SHARE CAPITAL AND PREMIUM

Share capital

The share capital consists of 30 000 shares with a nominal value of USD 0,18 per share. Total carrying amount equals USD 5 436.

List of shareholders as of 31.12.2024

Shareholder	Number of shares	Voting rights
Odfjell Terminals BV	30 000	100%
Total	30 000	100%

NOTE 10 DUE TO RELATED COMPANIES

(USD)	2024
Odfjell SE	3 864
Total	3 864



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
E3030507E88B42D5813DC9B256B9A825



Skatteetaten

Vår dato 03.10.2024	Din/Deres dato	Saksbehandler Vibeke Home
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 48123176
Org.nr 974761076	Vår referanse 2024/5408375	Postadresse Postboks 9200 Grønland 0134 OSLO

ODFJELL TERMINALS GLOBAL HOLDING AS
Att.Lene Sjøbakk
Postboks 6101
5892 BERGEN
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Odfjell Terminals Global Holding AS, org.nr. 933 455 343

Vi viser til deres brev av 18. september 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Odfjell Terminals Global Holding AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Odfjell Terminals Global Holding AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Odfjell Terminals Global Holding AS er eid av et børsnotert selskap og er en del av et internasjonalt konsern. Konsernet driver virksomhet innen shipping, og arbeidsspråket er engelsk. Styret i konsernet er internasjonalt.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og



lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et børsnotert selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.