



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 928 612 449  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: AQ COMPUTE NORWAY AS  
Forretningsadresse: c/o TMF Norway AS  
Hagaløkkveien 26  
1383 ASKER

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Michael Huber  
Dato for fastsettelse av årsregnskapet: 07.10.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.10.2025



### Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		13 720 464	10 311 464
<b>Sum inntekter</b>	1	<b>13 720 464</b>	<b>10 311 464</b>
<b>Kostnader</b>			
Reinvoicing of costs		4 264 257	2 711
Staff costs	2	6 795 230	5 822 576
Other operating expenses	3	2 007 621	3 739 976
<b>Sum kostnader</b>		<b>13 067 109</b>	<b>9 565 263</b>
<b>Driftsresultat</b>		<b>653 355</b>	<b>746 201</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		54 480	12 925
Other financial income		1 042	10 125
<b>Sum finansinntekter</b>		<b>55 522</b>	<b>23 050</b>
Annen rentekostnad		14 885	20
Other financial expense		70 141	3 574
<b>Sum finanskostnader</b>		<b>85 026</b>	<b>3 593</b>
<b>Netto finans</b>		<b>-29 504</b>	<b>19 457</b>
<b>Resultat før skattekostnad</b>		<b>623 851</b>	<b>765 658</b>
Tax on result	4	140 704	165 125
<b>Årsresultat</b>		<b>483 147</b>	<b>600 533</b>
<b>Overføringer og disponeringer</b>			
Transfers to/from other equity		483 147	600 533
<b>Sum overføringer og disponeringer</b>		<b>483 147</b>	<b>600 533</b>



### Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum immaterielle eiendeler		0	0
<b>Varige driftsmidler</b>			
Sum varige driftsmidler		0	0
<b>Finansielle anleggsmidler</b>			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivable	6	1 526 923	10 311 464
Other short-term receivables		943 334	61 604
Konsernfordringer		0	654 170
Sum fordringer		2 470 257	11 027 238
<b>Investeringer</b>			
Sum investeringer		0	0
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash in hand, etc	7	11 040 953	1 154 834
Sum bankinnskudd, kontanter og lignende		11 040 953	1 154 834
Sum omløpsmidler		13 511 210	12 182 072
SUM EIENDELER		13 511 210	12 182 072

### BALANSE - EGENKAPITAL OG GJELD



### Balanse

Beløp i: NOK	Note	2024	2023
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 8	30 000	30 000
Overkurs	5	30 000	30 000
Annen innskutt egenkapital	5	-20 070	-20 070
<b>Sum innskutt egenkapital</b>		<b>39 930</b>	<b>39 930</b>
<b>Opptjent egenkapital</b>			
Other equity		1 083 680	600 533
Udekket tap	5	0	0
<b>Sum opptjent egenkapital</b>		<b>1 083 680</b>	<b>600 533</b>
<b>Sum egenkapital</b>		<b>1 123 610</b>	<b>640 463</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	6	8 744 418	5 350 000
<b>Sum annen langsiktig gjeld</b>		<b>8 744 418</b>	<b>5 350 000</b>
<b>Sum langsiktig gjeld</b>		<b>8 744 418</b>	<b>5 350 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		577 965	370 027
Tax payable		140 704	165 125
Public duties payable	7	1 146 915	1 144 875
Kortsiktig konserngjeld	6	27 468	0
Other short-term liabilities		1 750 130	4 511 582
<b>Sum kortsiktig gjeld</b>		<b>3 643 183</b>	<b>6 191 609</b>
<b>Sum gjeld</b>		<b>12 387 601</b>	<b>11 541 609</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>13 511 211</b>	<b>12 182 072</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 759985

#### Enheten

Organisasjonsnummer: 928 612 449  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: AQ COMPUTE NORWAY AS  
Forretningsadresse: c/o TMF Norway AS  
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1383 ASKER

#### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Michael Huber  
Dato for fastsettelse av årsregnskapet: 07.10.2025

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 15.10.2025

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 928 612 449  
AQ COMPUTE NORWAY AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		13 720 464	10 311 464
<b>Sum inntekter</b>	<b>1</b>	<b>13 720 464</b>	<b>10 311 464</b>
<b>Kostnader</b>			
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Staff costs	2	6 795 230	5 822 576
Other operating expenses	3	2 007 621	3 739 976
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<b>Driftsresultat</b>		<b>653 355</b>	<b>746 201</b>
<b>Finansinntekter og finanskostnader</b>			
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<b>Sum finansinntekter</b>		<b>55 522</b>	<b>23 050</b>
Annen rentekostnad		14 885	20
Other financial expense		70 141	3 574
<b>Sum finanskostnader</b>		<b>85 026</b>	<b>3 593</b>
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<b>Overføringer og disponeringer</b>			
Transfers to/from other equity		483 147	600 533
<b>Sum overføringer og disponeringer</b>		<b>483 147</b>	<b>600 533</b>



Organisasjonsnr: 928 612 449  
AQ COMPUTE NORWAY AS

## BALANSE

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum immaterielle eiendeler		0	0
<b>Varige driftsmidler</b>			
Sum varige driftsmidler		0	0
<b>Finansielle anleggsmidler</b>			
<b>Sum finansielle anleggsmidler</b>			
		0	0
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivable	6	1 526 923	10 311 464
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Konsernfordringer		0	654 170
Sum fordringer		2 470 257	11 027 238
<b>Investeringer</b>			
Sum investeringer		0	0
<b>Bankinnskudd, kontanter og lignende</b>			
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<b>SUM EIENDELER</b>		<b>13 511 210</b>	<b>12 182 072</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 8	30 000	30 000
Overkurs	5	30 000	30 000
Annen innskutt egenkapital	5	-20 070	-20 070
Sum innskutt egenkapital		39 930	39 930



<b>Opptjent egenkapital</b>			
Other equity		1 083 680	600 533
Udekket tap	5	0	0
<b>Sum opptjent egenkapital</b>		<b>1 083 680</b>	<b>600 533</b>
<b>Sum egenkapital</b>		<b>1 123 610</b>	<b>640 463</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Sum avsetninger for forpliktelses		0	0
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	6	8 744 418	5 350 000
<b>Sum annen langsiktig gjeld</b>		<b>8 744 418</b>	<b>5 350 000</b>
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Organisasjonsnr: 928 612 449  
AQ COMPUTE NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

### Regnskapsprinsipper

AQ Compute Norway AS was founded on January 6, 2022. The company's activity is providing services to the group. The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises. The financial statements are presented in Norwegian Kroner (NOK). Sales revenue Revenue recognition from the sale of services takes place at the time of delivery. Services are recognized as income as they are delivered. Classification and assessment of balance sheet items Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Short-term liabilities are recognized on the balance sheet at the nominal amount at the time of establishment. Receivables Accounts receivable and other receivables are listed in the balance sheet at nominal value. In addition, the following accounting principles have been applied: Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Exchange gains and exchange losses in foreign currencies are recognized as financial income and financial costs. The company has not changed its accounting policy from 2023 to 2024.

## Note

Antall årsverk i regnskapsåret  
0.00

Sum	Beløp
Balanseført verdi 31.12.	Variige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap	Årets	Fjorårets
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Our date 19.12.2024	Your date 22.11.2024	Case officer Lars Waalorp
800 80 000 skatteetaten.no	Your reference	Telephone +4790833418
Org. nr: 974761076	Our reference 2024/5580760	Postal address P.O. Box 9200 Grønland 0134 Oslo

AQ COMPUTE NORWAY AS  
Att.Niels Didrich Buch  
Haakon VII's gate 2  
0161 OSLO  
Norge

*Callers from abroad, please call +47 22 07 70 00*

## Permission to prepare the annual accounts and directors' report in English language for AQ Compute Norway AS, org. no 928 612 449

With reference to your letter of 22 November 2024 with respect to the above matter regarding AQ Compute Norway AS.

Based on a total evaluation, the view of the tax office is that AQ Compute Norway AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

### Background

AQ Compute Norway AS is a private limited company 100 % owned by a foreign company and is part of an international group. The company's purpose is trading in and investing in real estate, securities and other assets, data processing, data storage and other related activities. English is the commonly used language within this industry, and within the structure of which the company is part, the international intercompany communication is in English. The board member of the company is not Norwegian.

### Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of



accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is a subsidiary of a foreign company and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state "our reference" (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Lars Waalorp  
The Norwegian Tax Administration

*This document has been electronically approved and therefore has no handwritten signatures.*



To the General Meeting of AQ Compute Norway AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of AQ Compute Norway AS (the Company), which comprise the balance as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 2 October 2025

**PricewaterhouseCoopers AS**

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo

T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Berit Alstad  
State Authorised Public Accountant  
(This document is signed electronically)



 **Securely signed with Brevio**

This document is electronically signed and sealed with Brevio under **eIDAS**, valid in all EU states. Signatures comply with **eIDAS** and **PADES** standards.


The identities of the signers are listed below:

2025-10-03 13:54:35


**Berit Alstad**

 **bankID**

NO BankID - a5bdf9f-cda1-47a8-8eb8-d148f0fbabba

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- Closing page (this page)

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**Annual report for**  
**AQ COMPUTE NORWAY AS**  
928612449  
Financial year  
01/01/2024 - 31/12/2024



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**AQ COMPUTE NORWAY AS**  
**928 612 449**

## Income statement

	Note	2024	2023
<b>Operating income</b>			
Revenue		13 720 464	10 311 464
<b>Total operating income</b>	1	<b>13 720 464</b>	<b>10 311 464</b>
<b>Operating expenses</b>			
Reinvoicing of costs		-4 264 257	-2 711
Staff costs	2	-6 795 230	-5 822 576
Other operating expenses	3	-2 007 621	-3 739 976
<b>Total operating expenses</b>		<b>-13 067 109</b>	<b>-9 565 263</b>
<b>Result of operations</b>		<b>653 356</b>	<b>746 201</b>
<b>Financial income</b>			
Other interest income		54 480	12 925
Other financial income		1 042	10 125
<b>Total financial income</b>		<b>55 522</b>	<b>23 050</b>
<b>Financial expenses</b>			
Other interest charge		-14 885	-20
Other financial expense		-70 141	-3 574
<b>Total financial expenses</b>		<b>-85 026</b>	<b>-3 593</b>
<b>Net financial items</b>		<b>-29 504</b>	<b>19 457</b>
<b>Operating result before tax</b>		<b>623 851</b>	<b>765 658</b>
Tax on result	4	-140 704	-165 125
<b>Annual result</b>		<b>483 147</b>	<b>600 533</b>
<b>Appropriations</b>			
Transfers to/from other equity		483 147	600 533
<b>Total appropriations</b>	5	<b>483 147</b>	<b>600 533</b>



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AQ COMPUTE NORWAY AS  
928 612 449

## Balance

	Note	31.12.2024	31.12.2023
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable	6	1 526 923	10 311 464
Receivables from group companies		0	654 170
Other short-term receivables		943 334	61 604
<b>Total receivables</b>		<b>2 470 257</b>	<b>11 027 238</b>
<b>Bank deposits, cash in hand, etc</b>			
Bank deposits, cash in hand, etc	7	11 040 953	1 154 834
<b>Total bank deposits, cash in hand, etc</b>		<b>11 040 953</b>	<b>1 154 834</b>
<b>Total current assets</b>		<b>13 511 210</b>	<b>12 182 072</b>
<b>TOTAL ASSETS</b>		<b>13 511 210</b>	<b>12 182 072</b>




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
AQ COMPUTE NORWAY AS  
928 612 449

## Balance

	Note	31.12.2024	31.12.2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	5, 8	30 000	30 000
Share premium reserve	5	30 000	30 000
Other paid-in capital	5	-20 070	-20 070
<b>Total paid-in-capital</b>		<b>39 930</b>	<b>39 930</b>
<b>Retained earnings</b>			
Other equity		1 083 680	600 533
<b>Total retained earnings</b>		<b>1 083 680</b>	<b>600 533</b>
<b>Total equity</b>		<b>1 123 610</b>	<b>640 463</b>
<b>Liabilities</b>			
<b>Other long-term liabilities</b>			
Long-term group liabilities	6	8 744 418	5 350 000
<b>Total other long-term liabilities</b>		<b>8 744 418</b>	<b>5 350 000</b>
<b>Current liabilities</b>			
Trade creditors		577 965	370 027
Tax payable		140 704	165 125
Public duties payable	7	1 146 915	1 144 875
Short-term group liabilities	6	27 468	0
Other short-term liabilities		1 750 130	4 511 582
<b>Total current liabilities</b>		<b>3 643 183</b>	<b>6 191 609</b>
<b>Total liabilities</b>		<b>12 387 600</b>	<b>11 541 609</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13 511 210</b>	<b>12 182 072</b>

Asker, 02/10/2025

Signed by:  
  
E2E45D339F71491...  
Michael Huber  
Chair of the board

Signed by:  
  
E048ED1B8A5544F...  
Yngve Thoresen  
General Manager

Signed by:  
  
9939E48C97FF44B...  
Eva Charlotte Brandsæter  
Board member

Signed by:  
  
9DAC4C9AF81B44B...  
Niels Didrich Buch  
Board member



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**AQ COMPUTE NORWAY AS**  
**928 612 449**

## Notes

### Accounting principles

AQ Compute Norway AS was founded on January 6, 2022. The company's activity is providing services to the group.

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises.

The financial statements are presented in Norwegian Kroner (NOK).

### Sales revenue

Revenue recognition from the sale of services takes place at the time of delivery. Services are recognized as income as they are delivered.

### Classification and assessment of balance sheet items

Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year.

Short-term liabilities are recognized on the balance sheet at the nominal amount at the time of establishment.

### Receivables

Accounts receivable and other receivables are listed in the balance sheet at nominal value.

### In addition, the following accounting principles have been applied:

Receivables and liabilities denominated in foreign currencies are valued at the exchange rate at the end of the financial year. Exchange gains and exchange losses in foreign currencies are recognized as financial income and financial costs.

The company has not changed its accounting policy from 2023 to 2024.



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**AQ COMPUTE NORWAY AS**  
**928 612 449**

## Note 1 - Total operating income

	<b>2024</b>	<b>2023</b>
Revenue	-13 720 464	-10 311 464
<b>Total operating income</b>	<b>13 720 464</b>	<b>10 311 464</b>

- For AQ Compute Norway AS, there is an agreement with group for a cost-plus transfer pricing policy with a mark-up between 5-10% is commonly with regards to the management/business support services.

## Note 2 - Payroll expenses

<b>Specification of payroll expenses</b>	<b>2024</b>	<b>2023</b>
Salary	-5 149 498	-4 749 795
Employer's National Insurance contribution	-1 017 897	-752 071
Pension costs	-597 530	-320 710
Other related benefits	-30 306	0
<b>Total</b>	<b>-6 795 230</b>	<b>-5 822 576</b>

### More about full-time equivalents and salaries

The enterprise is obliged to have an occupational pension scheme pursuant to the Act relating to mandatory occupational pensions.

The pension scheme meets the requirements of the Act relating to mandatory occupational pensions.

In 2024, the company has employed 4 full-time equivalents, while in 2023 there were 2 full-time equivalents.

## Note 3 - Other operating expenses

	<b>2024</b>	<b>2023</b>
Freight, transport, and insurance for goods shipping	-9 027	0
Rent premises	-303 323	-10 000
Accounting fees	-402 671	-87 333
Audit fees	-265 000	-41 000
Other services	-512 078	-3 449 313
Telephone and data costs	-34 498	0
Inventory	-135 448	0
Other operating expenses	-345 577	-152 330
<b>Total other operating expenses</b>	<b>-2 007 621</b>	<b>-3 739 976</b>



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**AQ COMPUTE NORWAY AS**  
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## Note 4 - Tax specification

<b>Tax cost</b>	<b>2024</b>	<b>2023</b>
Payable tax on ordinary income	140 704	165 125
<b>Tax expense</b>	<b>140 704</b>	<b>165 125</b>
<b>Taxable income</b>		
Result before tax	623 851	765 658
Permanent differences	15 711	4 979
- Application of carry-forward deficit	0	-20 070
<b>Taxable income</b>	<b>639 563</b>	<b>750 567</b>
<b>Tax payable on the balance sheet</b>		
Tax payable on profit for the year	140 704	165 125
<b>Tax payable on the balance sheet</b>	<b>140 704</b>	<b>0</b>

## Note 5 - Equity

	<b>Share capital</b>	<b>Share premium</b>	<b>Other paid-in capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 31/12/2023	30 000	30 000	-20 070	600 533	640 463
Annual result	0	0	0	483 147	483 147
<b>Equity 31/12/2024</b>	<b>30 000</b>	<b>30 000</b>	<b>-20 070</b>	<b>1 083 680</b>	<b>1 123 610</b>



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**AQ COMPUTE NORWAY AS**  
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## Note 6 - Receivables and debt to group companies

<b>Receivables</b>	<b>2024</b>	<b>2023</b>
Receivables to companies within the same group	2 470 257	11 027 238
<b>Total receivables</b>	<b>2 470 257</b>	<b>11 027 238</b>

<b>Liabilities</b>	<b>2024</b>	<b>2023</b>
Debt to AQ Compute Services S.L.	-8 744 418	-250 360
Short term liabilities to other company in the same group	-27 468	0
<b>Total debt</b>	<b>-8 771 886</b>	<b>-250 360</b>

- The maturity date of the shareholder loan to AQ Compute Services S.L is 15 years as of 30 December 2024.
- Receivables are short-term and due within less than one year after the balance sheet date.

## Note 7 - Bank deposits

	<b>31.12.2024</b>
The item for bank deposits includes a separate account for restricted tax deduction funds with	245 277
Tax deduction owed	-215 276

## Note 8 - Share capital

<b>Share class</b>	<b>Number of shares</b>	<b>Nominal value of the shares</b>	<b>Book value</b>
Ordinary	1,000	30	30 000

<b>Shareholders</b>	<b>Number of shares</b>	<b>Ownership %</b>	<b>Share class</b>
AQ Compute Services S. L.	1,000	100.00	Ordinary



Annual report for  
**AQ COMPUTE NORWAY AS**

928612449

Financial year  
01/01/2024 - 31/12/2024



AQ COMPUTE NORWAY AS  
928 612 449

### Income statement

	Note	2024	2023
<b>Operating income</b>			
Revenue		13 720 464	10 311 464
<b>Total operating income</b>	1	<b>13 720 464</b>	<b>10 311 464</b>
<b>Operating expenses</b>			
Reinvoicing of costs		-4 264 257	-2 711
Staff costs	2	-6 795 230	-5 822 576
Other operating expenses	3	-2 007 621	-3 739 976
<b>Total operating expenses</b>		<b>-13 067 109</b>	<b>-9 565 263</b>
<b>Result of operations</b>		<b>653 356</b>	<b>746 201</b>
<b>Financial income</b>			
Other interest income		54 480	12 925
Other financial income		1 042	10 125
<b>Total financial income</b>		<b>55 522</b>	<b>23 050</b>
<b>Financial expenses</b>			
Other interest charge		-14 885	-20
Other financial expense		-70 141	-3 574
<b>Total financial expenses</b>		<b>-85 026</b>	<b>-3 593</b>
<b>Net financial items</b>		<b>-29 504</b>	<b>19 457</b>
<b>Operating result before tax</b>		<b>623 851</b>	<b>765 658</b>
Tax on result	4	-140 704	-165 125
<b>Annual result</b>		<b>483 147</b>	<b>600 533</b>
<b>Appropriations</b>			
Transfers to/from other equity		483 147	600 533
<b>Total appropriations</b>	5	<b>483 147</b>	<b>600 533</b>



AQ COMPUTE NORWAY AS  
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## Balance

	Note	31.12.2024	31.12.2023
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable	6	1 526 923	10 311 464
Receivables from group companies		0	654 170
Other short-term receivables		943 334	61 604
<b>Total receivables</b>		<b>2 470 257</b>	<b>11 027 238</b>
<b>Bank deposits, cash in hand, etc</b>			
Bank deposits, cash in hand, etc	7	11 040 953	1 154 834
<b>Total bank deposits, cash in hand, etc</b>		<b>11 040 953</b>	<b>1 154 834</b>
<b>Total current assets</b>		<b>13 511 210</b>	<b>12 182 072</b>
<b>TOTAL ASSETS</b>		<b>13 511 210</b>	<b>12 182 072</b>



AQ COMPUTE NORWAY AS  
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## Balance

	Note	31.12.2024	31.12.2023
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	5, 8	30 000	30 000
Share premium reserve	5	30 000	30 000
Other paid-in capital	5	-20 070	-20 070
<b>Total paid-in-capital</b>		<b>39 930</b>	<b>39 930</b>
<b>Retained earnings</b>			
Other equity		1 083 680	600 533
<b>Total retained earnings</b>		<b>1 083 680</b>	<b>600 533</b>
<b>Total equity</b>		<b>1 123 610</b>	<b>640 463</b>
<b>Liabilities</b>			
<b>Other long-term liabilities</b>			
Long-term group liabilities	6	8 744 418	5 350 000
<b>Total other long-term liabilities</b>		<b>8 744 418</b>	<b>5 350 000</b>
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Trade creditors		577 965	370 027
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<b>Total current liabilities</b>		<b>3 643 183</b>	<b>6 191 609</b>
<b>Total liabilities</b>		<b>12 387 600</b>	<b>11 541 609</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13 511 210</b>	<b>12 182 072</b>

Asker, 02/10/2025

Michael Huber  
Chair of the board

Eva Charlotte Brandsæter  
Board member

Niels Didrich Buch  
Board member

Yngve Thoresen  
General Manager



AQ COMPUTE NORWAY AS  
928 612 449

## Notes

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The company has not changed its accounting policy from 2023 to 2024.



AQ COMPUTE NORWAY AS  
928 612 449

## Note 1 - Total operating income

	<b>2024</b>	<b>2023</b>
Revenue	-13 720 464	-10 311 464
<b>Total operating income</b>	<b>13 720 464</b>	<b>10 311 464</b>

- For AQ Compute Norway AS, there is an agreement with group for a cost-plus transfer pricing policy with a mark-up between 5-10% is commonly with regards to the management/business support services.

## Note 2 - Payroll expenses

<b>Specification of payroll expenses</b>	<b>2024</b>	<b>2023</b>
Salary	-5 149 498	-4 749 795
Employer's National Insurance contribution	-1 017 897	-752 071
Pension costs	-597 530	-320 710
Other related benefits	-30 306	0
<b>Total</b>	<b>-6 795 230</b>	<b>-5 822 576</b>

### More about full-time equivalents and salaries

The enterprise is obliged to have an occupational pension scheme pursuant to the Act relating to mandatory occupational pensions.

The pension scheme meets the requirements of the Act relating to mandatory occupational pensions.

In 2024, the company has employed 4 full-time equivalents, while in 2023 there were 2 full-time equivalents.

## Note 3 - Other operating expenses

	<b>2024</b>	<b>2023</b>
Freight, transport, and insurance for goods shipping	-9 027	0
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Inventory	-135 448	0
Other operating expenses	-345 577	-152 330
<b>Total other operating expenses</b>	<b>-2 007 621</b>	<b>-3 739 976</b>



AQ COMPUTE NORWAY AS  
928 612 449

## Note 4 - Tax specification

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Permanent differences	15 711	4 979
- Application of carry-forward deficit	0	-20 070
<b>Taxable income</b>	<b>639 563</b>	<b>750 567</b>
<b>Tax payable on the balance sheet</b>		
Tax payable on profit for the year	140 704	165 125
<b>Tax payable on the balance sheet</b>	<b>140 704</b>	<b>0</b>

## Note 5 - Equity

	<b>Share capital</b>	<b>Share premium</b>	<b>Other paid-in capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 31/12/2023	30 000	30 000	-20 070	600 533	640 463
Annual result	0	0	0	483 147	483 147
<b>Equity 31/12/2024</b>	<b>30 000</b>	<b>30 000</b>	<b>-20 070</b>	<b>1 083 680</b>	<b>1 123 610</b>



AQ COMPUTE NORWAY AS  
928 612 449

## Note 6 - Receivables and debt to group companies

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Receivables to companies within the same group	2 470 257	11 027 238
<b>Total receivables</b>	<b>2 470 257</b>	<b>11 027 238</b>

<b>Liabilities</b>	<b>2024</b>	<b>2023</b>
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Short term liabilities to other company in the same group	-27 468	0
<b>Total debt</b>	<b>-8 771 886</b>	<b>-250 360</b>

- The maturity date of the shareholder loan to AQ Compute Services S.L is 15 years as of 30 December 2024.
- Receivables are short-term and due within less than one year after the balance sheet date.

## Note 7 - Bank deposits

	<b>31.12.2024</b>
The item for bank deposits includes a separate account for restricted tax deduction funds with	245 277
Tax deduction owed	-215 276

## Note 8 - Share capital

<b>Share class</b>	<b>Number of shares</b>	<b>Nominal value of the shares</b>	<b>Book value</b>
Ordinary	1,000	30	30 000

<b>Shareholders</b>	<b>Number of shares</b>	<b>Ownership %</b>	<b>Share class</b>
AQ Compute Services S. L.	1,000	100.00	Ordinary