



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	948 271 788
Organisasjonsform:	Stiftelse
Foretaksnavn:	CHR MICHELSENS INSTITUTT FOR VIDENSKAP OG ÅNDSFRIHET STI
Forretningsadresse:	Jekteviksbakken 31 5006 BERGEN

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
-------------------------	-------------------------

Konsern

Morselskap i konsern:	Nei
-----------------------	-----

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Synnøve Bendixen
Dato for fastsettelse av årsregnskapet:	18.03.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 09.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		130 801 800	117 863 939
Annen driftsinntekt		39 729	152 355
Sum inntekter		130 841 529	118 016 294
Kostnader			
Varekostnad		32 090 741	24 391 044
Lønnskostnad		89 473 691	82 116 330
Avskrivning		2 133 328	2 050 344
Annen driftskostnad		12 439 363	13 127 580
Sum kostnader		136 137 123	121 685 298
Driftsresultat		-5 295 594	-3 669 004
Finansinntekter og finanskostnader			
Annen finansinntekt		1 301 404	802 907
Verdiendr. finansielle instrumenter, virkelig verdi		2 852 748	1 875 547
Sum finansinntekter		4 154 152	2 678 454
Rentekostnad til foretak i samme konsern		1 255 050	1 154 847
Annen finanskostnad		608 057	914 879
Sum finanskostnader		1 863 107	2 069 726
Netto finans		2 291 045	608 728
Ordinært resultat før skattekostnad		-3 004 549	-3 060 276
Ordinært resultat etter skattekostnad		-3 004 549	-3 060 276
Årsresultat		-3 004 549	-3 060 276
Overføringer og disponeringer			
Overføringer annen egenkapital		-3 004 549	-3 060 276
Sum overføringer og disponeringer		-3 004 549	-3 060 276



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Tomter, bygninger og annen fast eiendom		40 458 423	41 644 802
Driftsløsøre, inventar, verktøy, kontormaskiner ol		1 658 349	-28 824 609
Sum varige driftsmidler		42 116 772	12 820 193
Finansielle anleggsmidler			
Andre fordringer		2 095 903	33 743 123
Sum finansielle anleggsmidler		2 095 903	33 743 123
Sum anleggsmidler		44 212 675	46 563 316
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer		13 405 677	11 301 849
Andre fordringer		6 286 255	1 427 568
Sum fordringer		19 691 932	12 729 417
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		58 661 703	73 296 422
Sum omløpsmidler		78 353 635	86 025 839
SUM EIENDELER		122 566 310	132 589 155
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital		15 300 000	15 300 000



Balanse

Beløp i: NOK	Note	2024	2023
Sum innskutt egenkapital		15 300 000	15 300 000
Opptjent egenkapital			
Annen egenkapital		15 180 431	18 184 980
Sum opptjent egenkapital		15 180 431	18 184 980
Sum egenkapital		30 480 431	33 484 980
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner		18 250 000	19 250 000
Sum annen langsiktig gjeld		18 250 000	19 250 000
Sum langsiktig gjeld		18 250 000	19 250 000
Kortsiktig gjeld			
Leverandørgjeld		6 709 609	5 772 755
Betalbar skatt		-61 221	
Skyldige offentlige avgifter		6 510 616	6 298 411
Annen kortsiktig gjeld		60 676 875	67 783 009
Sum kortsiktig gjeld		73 835 879	79 854 175
Sum gjeld		92 085 879	99 104 175
SUM EGENKAPITAL OG GJELD		122 566 310	132 589 155



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 643729

Enheten

Organisasjonsnummer: 948 271 788
Organisasjonsform: Stiftelse
Foretaksnavn: CHR MICHELSENS INSTITUTT FOR
VIDENSKAP OG ÅNDSFRIHET STI
Forretningsadresse: Jekteviksbakken 31
5006 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Synnøve Bendixen
Dato for fastsettelse av årsregnskapet: 18.03.2025

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.07.2025



Organisasjonsnr: 948 271 788
CHR MICHELSENS INSTITUTT FOR
VIDENSKAP OG ÅNDSFRIHET STI

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		130 801 800	117 863 939
Annen driftsinntekt		39 729	152 355
Sum inntekter		130 841 529	118 016 294
Kostnader			
Varekostnad		32 090 741	24 391 044
Lønnskostnad		89 473 691	82 116 330
Avskrivning		2 133 328	2 050 344
Annen driftskostnad		12 439 363	13 127 580
Sum kostnader		136 137 123	121 685 298
Driftsresultat		-5 295 594	-3 669 004
Finansinntekter og finanskostnader			
Annen finansinntekt		1 301 404	802 907
Verdiendr. finansielle instrumenter, virkelig verdi		2 852 748	1 875 547
Sum finansinntekter		4 154 152	2 678 454
Rentekostnad til foretak i samme konsern		1 255 050	1 154 847
Annen finanskostnad		608 057	914 879
Sum finanskostnader		1 863 107	2 069 726
Netto finans		2 291 045	608 728
Ordinært resultat før skattekostnad		-3 004 549	-3 060 276
Ordinært resultat etter skattekostnad		-3 004 549	-3 060 276
Årsresultat		-3 004 549	-3 060 276
Overføringer og disponeringer			
Overføringer annen egenkapital		-3 004 549	-3 060 276
Sum overføringer og disponeringer		-3 004 549	-3 060 276



Organisasjonsnr: 948 271 788
CHR MICHELSENS INSTITUTT FOR
VIDENSKAP OG ÅNDSFRIHET STI

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Tomter, bygninger og annen fast eiendom	40 458 423	41 644 802
Driftsløsøre, inventar, verktøy, kontormaskiner ol	1 658 349	-28 824 609
Sum varige driftsmidler	42 116 772	12 820 193

Finansielle anleggsmidler

Andre fordringer	2 095 903	33 743 123
Sum finansielle anleggsmidler	2 095 903	33 743 123

Sum anleggsmidler	44 212 675	46 563 316
-------------------	------------	------------

Omløpsmidler

Varer

Fordringer

Kundefordringer	13 405 677	11 301 849
Andre fordringer	6 286 255	1 427 568
Sum fordringer	19 691 932	12 729 417

Bankinnskudd, kontanter og lignende

Sum bankinnskudd, kontanter og lignende	58 661 703	73 296 422
---	------------	------------

Sum omløpsmidler	78 353 635	86 025 839
------------------	------------	------------

SUM EIENDELER	122 566 310	132 589 155
---------------	-------------	-------------

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Aksjekapital	15 300 000	15 300 000
Sum innskutt egenkapital	15 300 000	15 300 000

Opptjent egenkapital

Annen egenkapital	15 180 431	18 184 980
Sum opptjent egenkapital	15 180 431	18 184 980



Sum egenkapital	30 480 431	33 484 980
Gjeld		
Langsiktig gjeld		
Annen langsiktig gjeld		
Gjeld til		
kredittinstitusjoner	18 250 000	19 250 000
Sum annen langsiktig gjeld	18 250 000	19 250 000
Sum langsiktig gjeld	18 250 000	19 250 000
Kortsiktig gjeld		
Leverandørgjeld	6 709 609	5 772 755
Betalbar skatt	-61 221	
Skyldige offentlige		
avgifter	6 510 616	6 298 411
Annen kortsiktig gjeld	60 676 875	67 783 009
Sum kortsiktig gjeld	73 835 879	79 854 175
Sum gjeld	92 085 879	99 104 175
SUM EGENKAPITAL OG GJELD	122 566 310	132 589 155



Organisasjonsnr: 948 271 788
CHR MICHELSENS INSTITUTT FOR
VIDENSKAP OG ÅNDSFRIHET STI

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Chr Michelsens Institutt For Videnskap og Åndsfrihet Sti

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Chr Michelsens Institutt For Videnskap og Åndsfrihet Sti (the Company), which comprise the balance sheet as at 31 December 2024, the income statement and cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the



**Shape the future
with confidence**

preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Shape the future
with confidence**

Bergen, 27.05.2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Eirik Moe
State Authorised Public Accountant (Norway)

Pemneo Dokumentnøkkel: KT170-1W4SU-00XEW-PARZO-07WUJ-L18HP



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Moe, Eirik

Oppdragsansvarlig partner

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5994-4-673444

IP: 77.18.xxx.xxx

2025-05-28 14:16:22 UTC



Penneo Dokumentnøkkel: KT170-1W4SU-00XEW-PARZO-07WUJ-L18HP

Dette dokumentet er signert digitalt via [Penneo.com](https://penneo.com). De signerte dataene er validert ved hjelp av den matematiske hashverdien av det originale dokumentet. All kryptografisk bevisføring er innebygd i denne PDF-en for fremtidig validering.

Dette dokumentet er forseglest med et kvalifisert elektronisk segl. For mer informasjon om Penneos kvalifiserte tillitstjenester, se <https://eud.penneo.com>.

Slik kan du bekrefte at dokumentet er originalt

Når du åpner dokumentet i Adobe Reader, kan du se at det er sertifisert av **Penneo A/S**. Dette beviser at innholdet i dokumentet ikke har blitt endret siden tidspunktet for signeringen. Bevis for de individuelle signatørens digitale signaturer er vedlagt dokumentet.

Du kan bekrefte de kryptografiske bevisene ved hjelp av Penneos validator, <https://penneo.com/validator>, eller andre valideringsverktøy for digitale signaturer.



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

CHR.MICHELSEN INSTITUTE

INCOME STATEMENT

		2024	2023
Amounts in 1000 NOK			
	Note		
Operating revenues			
Project revenues	1	130 802	117 864
Other revenues	2	40	152
Total operating revenues		130 842	118 016
Operating expenses			
Project expenses		32 091	24 391
Payroll expenses	3,4	89 474	82 116
Depreciation	5	2 133	2 050
Other operating expenses	2,3	12 439	13 128
Total operating expenses		136 137	121 685
Operating result		-5 296	-3 669
Financial income/expenses			
Interest income		1 301	803
Other financial income		2 853	1 876
Interest cost mortgage loan		-1 255	-1 155
Other financial costs		-608	-915
Total financial income/expenses		2 291	609
Ordinary result before tax		-3 005	-3 060
Tax	11	0	0
NET RESULT		-3 005	-3 060



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

CHR.MICHELSEN INSTITUTE

CASH FLOW STATEMENT

Amounts in 1000 NOK

	2024	2023
Cash flow from operating activities		
Annual result	-3 005	-3 060
Depreciations	2 133	2 050
Changes in pension scheme assets/liabilities	0	0
Changes in long term receivables	748	-1 069
Changes in trade receivables	-2 104	1 089
Changes in other short term receivables	-4 859	6 239
Changes in trade payable and other short term liabilities	-6 018	-7 244
Net cash flow from operating activities	-13 104	-1 995
Cash flow from investments		
Purchase of tangible fixed assets	-530	-1 551
Net cash flow from investments	-530	-1 551
Cash flow from financing activities		
Repayment of long term loans	-1 000	-1 000
Changes of shares		
Changes in value, shares and bonds	0	0
Net cash flow from financing activities	-1 000	-1 000
Ordinary result before tax	-14 635	-4 546
Cash and cash equivalents at 1 January	73 296	77 842
Cash and cash equivalents at 31 December	58 662	73 296
Change in cash and cash equivalents	-14 635	-4 546



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

CHR.MICHELSEN INSTITUTE

BALANCE SHEET

Amounts in 1000 NOK

	Note	2024	2023
ASSETS			
FIXED ASSETS			
Tangible fixed assets			
Building at Jekteviksbakken	5	40 458	41 645
Equipment, inventory etc.	5	1 658	2 075
Total tangible fixed assets		42 117	43 720
Financial fixed assets			
Long term receivables	6	2 096	2 844
Total fixed assets		44 213	46 563
CURRENT ASSETS			
Debtors			
Accounts receivable	7	13 406	11 302
Others debtors		6 286	1 428
Total debtors		19 692	12 729
Ordinary result before tax			
Investments			
Shares in other companies		0	0
Cash and bank deposits	8	58 662	73 296
Total current assets		78 354	86 026
TOTAL ASSETS		122 566	132 589



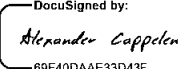
DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

	Note	2024	2023
EQUITY AND LIABILITIES			
EQUITY			
Paid-in capital			
Original fund	9	15 300	15 300
Retained earnings			
Other equity	9	15 180	18 185
Total equity		30 480	33 485
LIABILITIES			
Pension funds	4	0	0
Long term liabilities			
Long-term loans	10	18 250	19 250
Current liabilities			
Accounts payable		6 710	5 773
Public duties payable		6 511	6 298
Other short term liabilities		60 677	67 783
Tax payable	11	-61	0
Total current liabilities		73 836	79 854
Total liabilities		92 086	99 104
TOTAL EQUITY AND LIABILITIES		122 566	132 589

Bergen, 18 March 2025

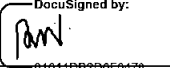
DocuSigned by:

AA940A4B8F994B8
Synnøve Bendixen
Chair

DocuSigned by:

69E40DAAE33D43E
Alexander Cappelen

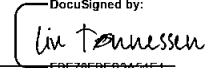
Signed by:

D8CEEF80C58734C2
Catharina Bu

DocuSigned by:

01014DB2D9F0470
Aditya Bahadur

Signed by:

F42059D1D7A5405
Matthew Gichohi

DocuSigned by:

F8F70E8E83A54E1
Liv Tønnessen

Signed by:

870C8B4D668D454
Espen Villanger
Director



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Accounting principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles.

Project Revenues

Grants and other contributions are recognized at the time of remittance. Revenues from external commissioned research are recognized by the level of project completion. The level of completion is an estimate based on accrued hours and other costs held against estimated total hours and other costs.

Classification and valuation of assets and liabilities

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long-term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non-incidentally reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

Receivables

Accounts receivable and other receivables are listed in the balance sheet at nominal value.

Currency

Closed projects/accounts receivable/accounts payable held in foreign currency are valued by the exchange rate on 31 Dec.

Short-term investments

Short term investments (stocks and shares are valued as current assets) are valued at the lower of acquisition cost and fair value at the balance sheet date. Dividends and other distributions are recognized as other financial income.

Fixed assets

Property and equipment are capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a noncurrent asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

Cash flow

The cash flow statement is presented using the indirect method. Cash and cash equivalents include cash, bank deposits and other short term highly liquid placement with original maturities of three months or less.

Pension



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

The premium cost is regarded as the pension cost for the period and classified as wage cost in the profit and loss statement.

Tax

Tax expenses in the profit and loss account comprise of tax payable for the accounting period. Deferred tax is not recognized in the profit and loss account or in the balance sheet as future taxable income is not made probable.



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 1 - Project revenues

	2024	2023
Project revenues exclusive of cooperating partners *	108 055 558	95 373 098
Grants	20 496 242	20 190 841
Chr. Michelsen Fund	2 250 000	2 300 000
Total project revenues	130 801 800	117 863 939

* External project revenues are stated without contributions to cooperating partners, NOK 24 281 643 in 2024

Geographic distribution:	2024	2023
Norway	84 401 862	84 018 984
Abroad	46 399 938	33 844 955

Note 2 - Joint Property

CMI and Nygårdshøyden Eiendom (a real-estate company under the University of Bergen) own the building in Jekteviksbakken 31. They have established a joint housing ownership, Sameiet Jekteviksbakken 31, to manage the property. The joint ownership's income is first and foremost contributions to a maintenance fund for future upgrading and maintenance of the building, and the owners' parts of the costs related to insurance premium and accounting. CMI owns 44.41% of the joint property. Income and costs from the joint property are included in the CMI accounts according to the owner's share. This is included in the income statement under respectively Other revenue and Other operating expenses.

CMI's share:	2024	2023
Income	19 297	99 503
Cost	1 691	19 667



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 3 - Salaries and social costs

	2024	2023
Salaries	69 088 592	64 749 342
Employer's national insurance contributions (Payroll Tax)	10 557 900	9 815 805
Pension costs *	5 677 992	3 956 821
Other benefits	1 371 937	1 796 901
Other social costs	2 777 270	1 797 461
Total	89 473 691	82 116 329

* The balance of the Pension deposit fund was accounted in 2023, thus reducing the pension cost by 0.9 mill.NOK

Person-years	85.8	83.4
--------------	------	------

Leadership remuneration	2024	2023
Director's salary	1 346 186	1 280 398
Other benefits	24 466	25 746
Pension costs paid by CMI	145 985	137 230
Total	1 516 637	1 443 374

Board remuneration including Payroll Tax was 319 981 in 2024.

CMI and CMF share the same Board. Board members' fees are paid 2/3 by CMI, NOK 312 981 and 1/3 by CMF, NOK 107 000 in 2024.

Ordinary result before tax employment.

Long-term loans to employees amount to NOK 785 513. The interest rate equals the standard rate offered in employment relationships.

Auditor's fees (excluding VAT)	2024	2023
Audit for accounts	265 834	257 650
Consultant fees regarding pension and tax	5 240	15 600
Other services	70 000	61 074
Total	341 074	334 324



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 4 - Provision for pension liabilities, pension costs

CMI has a pension scheme in place satisfying the Act of Obligatory Pension Scheme. In relation to the transition as of 01.01.2017 from defined benefit plan to defined contribution scheme, an agreement was entered between CMI and the employees to compensate their future loss. The compensation consists of a yearly payment, which is dependent of the member still being employed by CMI. Compensation for loss of pension was recorded as salary with NOK 246 356 in 2024.

Defined-contribution pension scheme

The defined-contribution pension scheme concerns all staff in 20 % position or more. Premiums are paid with 7 % of salaries up to 7.1 G, and 25.1 % for salaries between 7.1 G and 12 G.

98 persons at CMI are enrolled in this scheme by 31 Dec 2024.

	2024	2023
Deposits	3 659 835	3 426 525
Net costs	3 659 835	3 426 525
Payroll Tax	516 037	483 140
Result	4 175 871	3 909 665

Defined-contribution pension scheme - employees' share is 2 % of pension base, NOK 1 344 646 in 2024.

Ordinary result before tax

AFP - Early Retirement Scheme

CMI participates in the LO/NHO-agreements, which enables all employees to choose to retire and receive AFP (Early retirement agreement) from the age of 62. This arrangement gives a life-lasting addition to the ordinary public pension, and is financed by payment of a premium, which in 2024 is 2.7 % of all salary between 1 G and 7.1 G for employees under the age of 62. This is a defined contribution pension scheme and the premiums are charged as expenses continuously.



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 5 - Tangible fixed assets

	Property Jekteviken	Installations building	Office furniture, inventory	Office machinery	Sum
Acquisition cost 01.01	56 806 325	798 364	5 107 211	5 633 576	68 345 476
Acquisition this year	118 033	-	21 718	390 683	530 434
Decline/sales this year					-
Acquisition cost 31.12	56 924 358	798 364	5 128 929	6 024 260	68 875 911
Accumulated depreciation 01.01	15 161 523	210 693	4 439 193	4 814 401	24 625 810
Depreciation this year	1 304 412	79 836	191 237	557 843	2 133 328
Balance value 31.12	40 458 423	507 835	498 499	652 015	42 116 773
Expected life (year)	50	10	5 and 10	3	
Depreciation per year	2%	10%	10% and 20%	33%	

Depreciation of property is related to the new building in Jekteviken as from 1 Aug 2009.

Note 6 - Financial fixed assets

	2024	2023
Running account Sameiet Jekteviksbakken 31	876 793	778 102
Deposit fund - pension	*	28 263
Loans to employees	**	1 190 847
Ordinary result before tax	2 095 903	2 843 651

* In 2024, NOK 735.027 was deducted from the deposit fund to cover pension premium

** Loans to employees includes both long-term and short-term loans

CMI issued a subordinated loan of NOK 17.4 mill to Chr. Michelsen Research (CMR) in connection with the split in 1992. The loan agreement was reconfirmed in a new agreement dated 5 May 2004. There is no repayment and no interest payments from the loan, but CMI has the right to convert the loan to shares in case the share capital is expanded. CMR has merged with several other research institutes to become NORCE AS. Due to the precautionary principle/uncertainty on when this conversion might happen, the claim is not in CMI's balance, but CMI upholds these rights towards NORCE.

Note 7 - Receivables

	2024	2023
Accounts receivable	3 433 664	4 803 786
Earned, non-invoiced revenues	9 972 013	6 498 063
Total	13 405 677	11 301 849
Pre-invoiced/Advances from customers	-44 014 875	-52 077 786



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 8 - Deducted Employee tax

By 31 Dec NOK 3 578 034 is deposited on a separate bank account. The corresponding figure at 31 December 2023 was NOK 3 703 457.

Unpaid deducted Employee tax as of 31 December 2024 is NOK 3 346 924.

Note 9 - Equity

	Retained earnings	Paid-in capital	Total
Equity as of 01.01	18 184 980	15 300 000	33 484 980
Net result of the year	-3 004 549	-	-3 004 549
Equity as of 31.12	15 180 431	15 300 000	30 480 431

Note 10 - Long-term debt

	2024	2023
Chr. Michelsens Fund (CMF)	-	-
Ordinary result before tax	18 250 000	19 250 000
Total	18 250 000	19 250 000

CMF provided a long-term loan to CMI with a balance of NOK 30 mill. per 01.01.2018, for the building in Jektevikbakken 31. The loan was repaid and replaced by a mortgage loan in DNB ASA. According to the property deed, CMI owns a part of the building and the building site in accordance with CMI's fraction of the joint property. An underlying ground lease is securing UiB/Magør the right to receive payment for the value of the building site at a potential resale.

The property in Jektevikbakken 31, g.nr. 164 bnr. 1436 snr. 2 in Bergen kommune, is pledged as security for DNB mortgage loan NOK 25.000.000



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Note 11 - Tax

CMI is taxable for the part of the institute's operations which concerns commissioned research. In 2024 this was 30,41% of the total results.

Tax this year

	2024	2023
Tax payable	-	-
Change in deferred tax	-197 735	-50 041
This years tax effect of change in tax rate	-	-
Under provision of tax previous years expensed this year	-	-
Sum tax	-197 735	-50 041

Calculation tax base

Ordinary result before tax	-913 683	-897 384
Permanent differences	14 888	-149 419
Change in temporary differences	118 043	227 460
Tax base before tax loss carried forward	-780 752	-819 343
Use of tax loss carried forward	-	-
Sum tax base	-780 752	-819 343

Temporary differences outlined

Ordinary result before tax	-	-
Goods	-	-
Fixed assets	-1 524 932	-1 406 889
Provisions	-	-
Pensions	-	-
Profit and loss account	-	-
Loss carry forward	-	-
Sum	-1 524 932	-1 406 889

Deferred income tax liability/-asset (22% this year, 22 % last year)	-335 485	-309 516
--	----------	----------

Deferred tax assets are not recognized in the balance sheet as future taxable income is not made probable.



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

ANNUAL REPORT

with Board of Directors' Report and Financial Statements

for the year

2024

CMI CHR.
MICHELSEN
INSTITUTE



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

[CONTENT TO BE INSERTED]

- Director's intro
- 2024 in numbers
- 2024 highlights (tentative)
 - ...
 - ...
 - ...
- Organisation chart
- The Board
- The management team
- Staff list
- Publication list



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

REPORT FROM THE BOARD

Vision and mission

Founded in 1930, Chr. Michelsen Institute (CMI) is an independent, multi-disciplinary research institute, located in Bergen, Norway.

Inspired by its vision *Research for a just and equal world*, the Institute addresses global development challenges by providing research-based knowledge that inspires and shapes policy and practice. The Institute has a particular focus on challenges facing poor and vulnerable groups in the global South, and the primary audience are national and international actors who influence international development.

The Institute carries forward the legacy of its founder, the late Christian Michelsen, to promote respect, understanding and amicable relations between nations and peoples. The work is carried out in close collaboration with partners from all over the world, including the people to whom the research is most important.

Strategic and Structural priorities

In 2023 the new strategy for the period 2023-2028 was approved by the CMI Board.

CMI's mission is to: *Address global challenges by providing research-based knowledge that inspires and shapes policy and practice.*

CMI strives to be *increasingly recognised internationally for cutting-edge, interdisciplinary academic and policy-relevant research.* The priorities of the 2023-2028 strategy are:

- Strategic Priorities
 - High Quality Research
 - Impact for Societal Change
 - Equal Knowledge Production

- Structural Priorities
 - Inclusive Workplace
 - A Developing and Sustainable Organisation
 - Social Responsibility

Organization

CMI had a total of 105 employees as of 31.12.2024 and conducted 81,9 person-years (full time equivalents) during the year.

The research is organized in seven multi-disciplinary research groups:

- Tax
- Rights and Gender
- Democracy and Governance
- Poverty and Global Health
- Climate and Natural Resources
- Corruption
- Humanitarianism and Migration



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

CMI runs the *U4 Anti-Corruption Resource Centre*. The centre provides knowledge that can reduce the harmful effects of corruption on development. The Centre is funded by Canada, Denmark, Finland, Germany, Norway, Sweden, Switzerland, and the UK.

CMI is a partner in five cross-institutional centres:

- *Centre on Law & Social Transformation (LawTransform)*
LawTransform brings together scholars, students and practitioners who share an interest in how law shapes societies, and in the use of rights and courts as tools for social change. The annual Bergen Exchanges on Law and Social Transformation is a flagship event. The centre is a cooperation with the Department of Comparative Politics at the University of Bergen.
- *Bergen Global*
Bergen Global is a hub for research communication on global challenges and hosts a comprehensive library. In 2024, the centre organized 80 events covering topics such as elections, Scandinavian development strategies, and conflicts. It also launched a series called "Who is Who in the Middle East", focusing on key regional actors. The centre engages researchers digitally and offers in-person, hybrid, and recorded events, all free and open to the public. Bergen Global is a cooperation with the University of Bergen.
- *Norwegian Centre for Humanitarian Studies (NCHS)*
The centre is a hub for research and policy discussions on humanitarian issues and brings together scholars, policymakers and practitioners both in Norway and internationally. The centre is a cooperation with NUPI and PRIO. The secretariat of the centre was relocated from PRIO to CMI from 1.1.2021.
- *Centre for Intervention Science in Maternal and Child Health (CISMAC)*
This is as a *Centre of Excellence*, assigned by the Research Council of Norway. The centre is a cooperation with Centre for International Health at the University of Bergen as well as other national and international partners.
- *Development Learning Lab (DLL)*
DLL is a research and learning centre aiming to enhance learning and improve the results of development cooperation. DLL partners with development organisations and governments to provide evidence and do research along with the implementation of development programmes. The center is a collaboration with UiB and NHH/SNF.

The members of the Board per 31.12.2024 were Synnøve Bendixsen (chair), Catharina Bu, Andrew Norton, Alexander Cappelen, Matthew Gichohi, Liv Tønnessen, and Arne Strand (substitute).



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Publications and media

In 2024 (2023 numbers in brackets), the institute published 3 (6) books and anthologies, 58 (45) peer-reviewed articles, and 22 (25) book chapters.

We also published 26 (24) reports and issue papers, 9 knowledge reviews, 33 (34) briefs, working papers, insights and project disseminations, 25 (16) op-eds/newspaper articles/radio and tv appearance, and 42 (53) blog posts. Our researchers contributed 36 (66) conference papers/presentations, and 38 (57) popular dissemination/presentations.

CMI researchers are popular sources for journalists, both nationally and internationally. In 2024 CMI appeared in 1951 (406) news articles, a significant rise seen particularly in international media. 71 percent of CMI's news coverage was online.

CMI continued its active presence on social media in 2024. While the social media landscape changed significantly with the mass exodus of many institutions from X (Twitter), CMI followed suit, and in turn focused much more on LinkedIn. This resulted in a sharp rise in followers, with CMI's LinkedIn following almost doubling in 2024.

Financial performance

Revenue

The Institute's total revenue increased from NOK 118.0 mill. in 2023 to NOK 130.8 mill. in 2024. CMI carried out externally funded projects of a total value of NOK 108.1 mill., compared to NOK 95.4 mill. in 2023. Fee revenues increased from NOK 71.0 mill. to NOK 76.0 mill., while the number of researcher / project staff increased from 58.8 to 62.3 full time equivalents.

Core funding from the Norwegian Research Council amounted to NOK 20.5 mill., while NOK 2.25 mill. was contributed from the Chr. Michelsen Fund (CMF).

Projects with funding from the Research Council of Norway constitute 33,2 % of external revenue, compared to 38,9 % in 2023 (core funding not included).

Revenue from international sources continues to grow and accounted for NOK 46.4 mill. in 2024, driven by increase in EU-funded projects and growth at the U4 Centre. Revenue from Norwegian sources at NOK 84.2 mill. where at the same level as 2023.

The Norwegian government administration (Ministry of Foreign Affairs and Norad) represents important clients for the Institute, accounting for 15.5 % of project revenues. As a share of project revenue this is an increase from previous years.

CMI aims to develop an even broader funding base. The Institute has succeeded in widening the international funding base and works systematically to increase income from commissioned research in Norway.

Result and continued operation

In 2024, CMI had a negative operating result of NOK -5.3 mill., compared to NOK -3.7 mill. in 2023. The lower operating result can be explained by a higher growth in operating costs than operating income and is mainly driven by higher payroll costs and lower activity than planned for in some of our research projects.

The annual result of 2024 is negative by NOK -3.0 mill. The positive financial result is shaped by higher interest income and currency exchange differences. The payable tax on commissioned research this year amounts to NOK 0.0 mill.



Docusign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Current liabilities have decreased by 8 % mainly due to less prepayments on projects. There is a slight drop in the equity ratio from 25.3% to 24.9% as total equity has decreased by NOK -3.0 mill. To NOK 30.5 mill.

In accordance with the Accounting Act, section 3-3a, the Board confirms that the requirements for continued operations are fulfilled.

Cash flow, investments, finances, and liquidity

The Institute's liquidity reserves decreased from NOK 73.3 mill. to NOK 58.7 mill. during 2024. In 2024 we had a negative cash flow mainly from a decrease in pre-invoiced/pre-paid projects.

As of 31.12.2024, the Institute's liquid reserves cover 79 % of short-term debts. In 2024, the working capital decreased from NOK 6.2 mill. to NOK 4.5 mill.

The risk of loss, except from exchange rate fluctuations, is minimal as revenue comes mainly from Norwegian and international development aid agencies.

The decrease in total capital from NOK 132.6 mill. to NOK 122.6 mill. is mainly attributed to a decrease in pre-invoiced/pre-paid projects by NOK 9.1 mill.

In the view of the Board, the annual accounts of 2024 provide an accurate picture of the Institute's assets and liabilities, financial position, and result.

Market and financial risks

CMI has seen increased competition when applying for grants from the Research Council of Norway, particularly from the university sector. The Norwegian development aid budget is a main source of income for the institute, and is subject to political pressure for reallocations towards other parts of the national budget. The overall opportunities for future development of the Institute are considered to be satisfactory, but we have to be dynamic in order to adapt to changing focus and needs.

CMI is exposed to fluctuations in exchange rates. The exposure is increasing due to an increasing share of revenue in foreign currency, and a high share of international costs for some research projects. 35.5 % of the Institute's external project revenue is financed by international funding sources. In recent years the Institute has seen a net exchange gain on our currency reserves. In 2024 there was a significant effect related to the EUR/NOK exchange rate.

The Institute has implemented routines for risk assessment and mitigation, and access to highly qualified and motivated staff that attract funding is considered one of the most important factors to sustain revenue. After years of high growth, the institute expects a period of consolidation both in terms of revenue and number of staff.



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Working environment and personnel

2024 employment statistics	Men	Women	Total
Number of employees [with associated positions, 2024]	42.1%	57.9%	133 (105 employees the 31.12.2024)
Number of employees [without associated positions, 2024]	41.9%	58.1%	118 (91 employees the 31.12.2024)
Temporary employees	8	11	19 (31.12.2024)
Associated employees (bistilling)	6	8	14 (31.12.2024)
Part-time employees (not included associated positions)	7	5	12 (31.12.2024)
Management	3	5	8 (31.12.2024)
Sick leave (2024)	2,4%	6,3%	4,6%

Please note that Post Doc. researchers and Doctoral Researchers (PhD) fall into the category 'temporary employees', while associated employees are excluded.

Gender and age equality

Among the Institute's employees in 2024, 57.9% are women and 42.1% are men. 50% of the members of the Board are women, as are 62.5% of the management team (5 of 8 leaders are women). Of the new employees CMI hired in 2024, 16,7% were women and 83,3% were men. This is no cause for concern as we have slightly more women than men overall. CMI received applications from candidates of all ages, the majority aged between 30-49; 29.13% of all candidates were between the ages of 30-39 years of age and 30.12% of the candidates were between the ages of 40-49. This partially explains why the candidates CMI hired were on average 32.5 years old.

In 2024 women took an average 75% of all parental leave taken in the organization [29.5 weeks], while men took an average of 25% of parental leave taken within the organization [10 weeks].

2024 gender and pay statistics	% Women	Women's pay as % of men's pay
Researcher 1 (or equivalent)	50%	96.5%
Researcher 2 (or equivalent)	56%	89.7%
Post Doc. (or equivalent)	40%	100.6%
Doctoral researcher	100%	N/A
Senior executive officer	100%	N/A

CMI has developed its wage system and welfare schemes to ensure equal opportunities for wage and career development, with election rules for Board members guaranteeing gender representation. In 2024, CMI completed its gender-based wage statistics as part of the mandatory annual Activity and Reporting Obligation, showing that women's pay is 95.8% of men's pay when excluding associated positions. Committed to fulfilling this obligation, CMI creates an annual action plan to promote equality and prevent discrimination, in adherence to its Gender, Equality, and Inclusion plan.

Diversity and inclusion

CMI's recruitment policies aim to ensure equal opportunities and prevent discrimination based on country of origin, ethnicity, religion, or beliefs, demonstrated by a broad reach in attracting diverse candidates. In 2024, 86.64% of applicants were from outside Norway, with 72.27% from countries outside Europe and



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Scandinavia. CMI has established a recruitment policy for research positions and provided staff with resources such as interview guide templates and legal guidelines to eliminate unconscious bias and ensure a systematic approach to recruitment.

CMI also focuses on creating equal work opportunities regardless of disability and age, supported by an active working environment committee (Arbeidsmiljøutvalg) and a working environment survey (AMIS) conducted in December 2024 to guide strategic initiatives in 2025.

Committed to promoting equality and preventing discrimination, CMI fulfills the annual Activity and Reporting obligation and adheres to a Gender, Equality, and Inclusion plan, which includes offering discrimination training to staff. In 2024, training covered legal aspects of discrimination and strategies to prevent religious discrimination in the workplace.

Accidents and injuries

None of the Institute's employees or associates were involved in any serious accident and / or injury in 2024, there was however one work injury reported to NAV.

Directors & Officers insurance (styreansvarsforsikring)

The Chr. Michelsen Institute has Directors & Officers insurance for the members of the board and the management.

Statement of compliance with the Norwegian Transparency act (Åpenhetsloven)

This statement is made pursuant to §5, of the Norwegian Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (Transparency Act) and sets out the steps CMI has taken to identify, mitigate and prevent adverse impacts on fundamental human rights and decent working conditions in our supply chains or in any part of CMI's operations. CMI will publish our account of due diligence on our website at cmi.no/about/transparency-act by 30 of June each year.

Environmental report

The Institute's activities are not regulated by licenses or directives, and do not have a direct impact on the external environment. However, extensive travels contribute to greenhouse gas emissions. The Institute has started processes to reduce its environmental footprint.

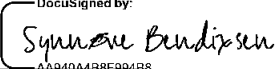
Annual profit/loss and allocations

The annual result of NOK -3.0 mill. is subtracted from existing equity. The Institute had NOK 15.2 mill. in unrestricted equity as of 31.12.2024, in addition to paid in and restricted equity of NOK 15.3 mill.



DocuSign Envelope ID: DF92977C-3E29-43C3-B69C-E27E78BEA047

Bergen, 18 March 2025


DocuSigned by:

AA940A438E69498...
Synnøve
Bendixsen (Chair)

DocuSigned by:

89F4DD7AE33D43F...
Alexander Cappelen

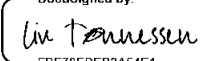
Signed by:

D8CFE90C5873AC2...
Catharina Bu

DocuSigned by:

84644882D8F0478...
Aditya Bahadur

Signed by:

F42G33D1D7A5465...
Matthew Gichohi

DocuSigned by:

FBF78EBEB3A54E1...
Liv Tønnessen

Signed by:

879E861B5889451...
Espen Villanger
(Director)



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 22.02.2017	Vår dato 01.03.2017
Telefon 22078139	Deres referanse Ottar Mæstad	Vår referanse 2017/217849

CHR MICHELSSENS INSTITUTT FOR VIDENSKAP OG
ÅNDSFRIHET
Postboks 6033
5892 BERGEN

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Chr. Michelsens Institutt, org. nr. 948 271 788

- Vi viser til deres brev av 22. februar 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Chr. Michelsens Institutt.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Chr. Michelsens Institutt dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Chr. Michelsens Institutt er en stiftelse. Formålet med stiftelsen er drift av et institutt for fri vitenskapelig forskning og annet kulturelt og samfunnsnyttig arbeid. Chr. Michelsens Institutt har en meget internasjonal kundekrets, og det stilles stadig større krav fra oppdragsgiverne til dokumentasjon i forbindelse med anbudskonkurranser. Chr. Michelsens Institutt benytter engelsk som språk ved utarbeidelse av kontrakter, rapporter og annen kommunikasjon med oppdragsgiverne, og med omverdenen ellers. Blant dem som har interesse for årsregnskapet, herunder ansatte, og de som krever innsendelse av årsregnskap i forbindelse med instituttets forskningsprosjekter, er det ingen som stiller krav om eller har behov for utarbeidelse av regnskap på norsk. Det gjelder også store norske oppdragsgivere som Norges Forskningsråd og Utenriksdepartementet. Styret har utenlandske medlemmer. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se www.skatteetaten.no Org.nr: 996250318 E-post: skatteetaten.no/sendepost	Sentrallbord 800 80 000 Telefaks 22 17 08 60
--	--	---



”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at stiftelsens arbeidsspråk er engelsk. Styret har utenlandske medlemmer. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



CHR MICHELSENS INSTITUTT FOR VIDENSKAP OG ÅNDSFRIHET

Noter til regnskapet for 2024

Note 1 - Regnskapsprinsipper

Årsregnskapet er satt opp i samsvar med regnskapslovens bestemmelser og god regnskapsskikk for små foretak.



CHR MICHELSENS INSTITUTT FOR VIDENSKAP OG ÅNDSFRIHET

Kontantstrømoppstilling

Note

2024

2023



CHR MICHELSENS INSTITUTT FOR VIDENSKAP OG ÅNDSFRIHET
