



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 922 429 316
Organisasjonsform: Aksjeselskap
Foretaksnavn: ENEL X NORWAY AS
Forretningsadresse: Dokkvegen 8
3920 PORSGRUNN

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: AIDER SØR AS
Dato for fastsettelse av årsregnskapet: 06.03.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 09.03.2023



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue			401 321
Sum inntekter			401 321
Kostnader			
Raw materials and consumables used		3 055 321	1 349 885
Employee benefits expense	2	3 307 155	4 002 704
Depreciation and amortisation expenses	3	21 100	21 100
Other expenses		1 654 602	4 131 152
Sum kostnader		8 038 177	9 504 841
Driftsresultat		-8 038 177	-9 103 520
Finansinntekter og finanskostnader			
Annen renteinntekt			680
Other financial income		130 091	45 978
Sum finansinntekter		130 091	46 658
Rentekostnad til foretak i samme konsern		478 701	189 968
Other financial expenses		26 464	52 150
Sum finanskostnader		505 165	242 118
Netto finans		-375 074	-195 460
Ordinært resultat før skattekostnad	4	-8 413 251	-9 298 980
Income tax expense	4		
Ordinært resultat etter skattekostnad		-8 413 251	-9 298 980
Årsresultat	5	-8 413 251	-9 298 980
Årsresultat etter minoritetsinteresser		-8 413 251	-9 298 980
Totalresultat		-8 413 251	-9 298 980
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Udekket tap		-8 413 251	-9 298 980
Sum overføringer og disponeringer		-8 413 251	-9 298 980



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4		
Varige driftsmidler			
Buildings and land	3		
Machinery and equipment	3		
Ships	3		
Equipment and other movables	3		55 974
Sum varige driftsmidler	3		55 974
Finansielle anleggsmidler			
Lån til foretak i samme konsern	6		
Sum anleggsmidler		0	55 974
Omløpsmidler			
Varer			
Sum varer		840 402	3 828 291
Fordringer			
Accounts receivables	6		34 322
Other short-term receivables	6	44 596	72 941
Sum fordringer	6	44 596	107 262
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		3 794 605	697 041
Sum bankinnskudd, kontanter og lignende		3 794 605	697 041
Sum omløpsmidler		4 679 603	4 632 594
SUM EIENDELER		4 679 603	4 688 569

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2022	2021
Egenkapital			
Innskutt egenkapital			
Share capital	7	10 000 000	1 000 000
Overkurs		8 292 893	
Annen innskutt egenkapital		13 000 000	
Sum innskutt egenkapital		31 292 893	1 000 000
Opptjent egenkapital			
Udekket tap		30 975 559	22 562 307
Sum opptjent egenkapital		-30 975 559	-22 562 307
Sum egenkapital	5, 8	317 334	-21 562 307
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	6		
Langsiktig konserngjeld	6, 7		17 382 649
Sum annen langsiktig gjeld			17 382 649
Sum langsiktig gjeld		0	17 382 649
Kortsiktig gjeld			
Leverandørgjeld	6	4 362 269	7 365 563
Tax payable	4		
Public duties payable			265 474
Other current liabilities	6		1 237 191
Sum kortsiktig gjeld	6	4 362 269	8 868 227
Sum gjeld		4 362 269	26 250 876
SUM EGENKAPITAL OG GJELD		4 679 603	4 688 569



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 319639

Enheten

Organisasjonsnummer: 922 429 316
Organisasjonsform: Aksjeselskap
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3920 PORSGRUNN

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: AIDER SØR AS
Dato for fastsettelse av årsregnskapet: 06.03.2023

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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Brønnøysundregistrene, 08.03.2023

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 922 429 316
ENEL X NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
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Inntekter			
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Organisasjonsnr: 922 429 316
ENEL X NORWAY AS

BALANSE

Beløp i: NOK	Note	2022	2021
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	4		
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Varige driftsmidler

Buildings and land	3		
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Machinery and equipment	3		
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Ships	3		
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Equipment and other			
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movables	3		55 974
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Sum varige driftsmidler	3		55 974
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Finansielle anleggsmidler

Lån til foretak i samme			
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konsern	6		
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Sum anleggsmidler		0	55 974
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Omløpsmidler

Varer

Sum varer		840 402	3 828 291
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Fordringer

Accounts receivables	6		34 322
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Other short-term			
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receivables	6	44 596	72 941
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Sum fordringer	6	44 596	107 262
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Bankinnskudd, kontanter og lignende

Cash and cash equivalents		3 794 605	697 041
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Sum bankinnskudd,			
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kontanter og lignende		3 794 605	697 041
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Sum omløpsmidler		4 679 603	4 632 594
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SUM EIENDELER		4 679 603	4 688 569
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	7	10 000 000	1 000 000
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Overkurs		8 292 893	
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Annen innskutt egenkapital		13 000 000	
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Sum innskutt egenkapital		31 292 893	1 000 000
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Opptjent egenkapital			
Udekket tap		30 975 559	22 562 307
Sum opptjent egenkapital		-30 975 559	-22 562 307
Sum egenkapital	5, 8	317 334	-21 562 307
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	6		
Langsiktig konserngjeld	6, 7		17 382 649
Sum annen langsiktig gjeld			17 382 649
Sum langsiktig gjeld		0	17 382 649
Kortsiktig gjeld			
Leverandørgjeld	6	4 362 269	7 365 563
Tax payable	4		
Public duties payable			265 474
Other current liabilities	6		1 237 191
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Sum gjeld		4 362 269	26 250 876
SUM EGENKAPITAL OG GJELD		4 679 603	4 688 569



Organisasjonsnr: 922 429 316
ENEL X NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
3.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Annual Report 2022

Enel X Norway AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 922 429 316



Revenue statement			
Enel X Norway AS			
Operating income and operating expenses	Note	2022	2021
Revenue		0	401 321
Total income		0	401 321
Raw materials and consumables used		3 055 321	1 349 885
Employee benefits expense	2	3 307 155	4 002 704
Depreciation and amortisation expenses	3	21 100	21 100
Other expenses		1 654 602	4 131 152
Total expenses		8 038 177	9 504 841
Operating profit		-8 038 177	-9 103 520
Financial income and expenses			
Other interest income		0	680
Other financial income		130 091	45 978
Interest expense to group companies		478 701	189 968
Other financial expenses		26 464	52 150
Net financial items		-375 074	-195 460
Net profit before tax	4	-8 413 251	-9 298 980
Net profit after tax		-8 413 251	-9 298 980
Net profit or loss	5	-8 413 251	-9 298 980
Attributable to			
Loss brought forward		8 413 251	9 298 980
Total		-8 413 251	-9 298 980



Balance sheet			
Enel X Norway AS			
Assets	Note	2022	2021
Non-current assets			
Property, plant and equipment			
Equipment and other movables	3	0	55 974
Total property, plant and equipment	3	0	55 974
Non-current financial assets			
Total non-current assets		0	55 974
Current assets			
Inventories		840 402	3 828 291
Debtors			
Accounts receivables	6	0	34 322
Other short-term receivables	6	44 596	72 941
Total receivables	6	44 596	107 262
Investments			
Cash and cash equivalents		3 794 605	697 041
Total current assets		4 679 603	4 632 594
Total assets		4 679 603	4 688 569



Balance sheet			
Enel X Norway AS			
Equity and liabilities	Note	2022	2021
Equity			
Paid-in capital			
Share capital	7	10 000 000	1 000 000
Share premium reserve		8 292 893	0
Capital increase not registered		13 000 000	0
Total paid-up equity		31 292 893	1 000 000
Retained earnings			
Uncovered loss		-30 975 559	-22 562 307
Total retained earnings		-30 975 559	-22 562 307
Total equity	5, 8	317 334	-21 562 307
Liabilities			
Non-current liabilities			
Non-current liabilities to group companies	6, 7	0	17 382 649
Total non-current liabilities		0	17 382 649
Current liabilities			
Trade payables	6	4 362 269	7 365 563
Public duties payable		0	265 474
Other current liabilities	6	0	1 237 191
Total current liabilities	6	4 362 269	8 868 227
Total liabilities		4 362 269	26 250 876
Total equity and liabilities		4 679 603	4 688 569
The board of Enel X Norway AS			
_____ Gianmaria Riccardi chairman of the board			
Enel X Norway AS		Page 4	



Enel X Norway AS

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ACCOUNTING PRINCIPLES

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at fair value.

Goods

Goods are valued at net sale value. Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Change in accounting principle

The annual accounts for 2022 are not prepared under the assumption of going concern. The board of Enel X Norway AS has in December 2022 reached the conclusion to dissolve the company. In accordance with the Norwegian Accounting Act § 4-5 and § 7-35, assets and liabilities are assessed at fair value.



Enel X Norway AS

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Note 2 SALARY COSTS AND BENEFITS, ANNUAL FTEs

Salary costs	2022	2021
Salaries	2 446 285	2 933 815
Employment tax	531 877	644 056
Pension costs	325 260	422 197
Other benefits	3 732	2 636
Total	3 307 155	4 002 704

In 2022 the company has on average employed 3 FTEs. As of December 31,2022 the company has 0 employees.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Remuneration of leading personnel

Chief Operating Officer

	2022
Salary	1 660 686 NOK
Payment in kind	1 139 729 NOK

The chief operating officer left the company on June 28th 2022.

NOTE 3 NON-CURRENT ASSETS

	Fixtures and fittings	Total
Purchase cost as of 01.01.22	110 074	110 074
- Outflow this year	105 523	105 523
= Acquisition cost 31.12.22	4 551	4 551
Accumulated depreciation 31.12.22	4 551	4 551
= Book value 31.12.22	0	0
This year's ordinary depreciations	21 100	21 100
Economic life	3-5 years	



Enel X Norway AS

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NOTE 4 TAX

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-8 413 251	-9 298 980
Permanent differences	0	0
Changes in temporary differences	1 857 161	-921 185
Taxable income	-6 556 090	-10 220 166
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2022	2021	Difference
Tangible assets	0	21 744	21 744
Stock	-2 702 192	0	2 702 192
Accounts receivable	-182 865	-185 590	-2 725
Allocations and more	0	-864 050	-864 050
Total	-2 885 058	-1 027 896	1 857 161
Accumulated loss to be brought forward	-28 090 501	-21 534 411	6 556 090
Not included in the deferred tax calculation	30 975 559	22 562 307	-8 413 251
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

NOTE 5 EQUITY CAPITAL

	SHARE CAPITAL	UNCOVERED LOSS	NOT-REGISTERED CAPITAL INJECTION	SHARE PREMIUM	TOTAL EQUITY CAPITAL
Pr. 31.12.2021	1 000 000	-22 562 307			-21 562 307
Change in capital 26.04.22	9 000 000			8 292 893	17 292 893
Capital increase not registered			13 000 000		13 000 000
Result of the year		-8 413 251			-8 413 251
Pr 31.12.2022	10 000 000	-30 975 559	13 000 000	8 292 893	317 334



Enel X Norway AS 922 429 316

NOTE 6 INTER-COMPANY ITEMS BETWEEN COMPANIES IN THE SAME GROUP

Liabilities	2022	2021
Debt to shareholder	0	9 292 894
Debt to EFI	0	8 089 755
Other short-term liabilities within the group	0	0
Total	0	17 382 649

All inter-company debt has been settled during 2022.

The company has paid a total of NOK 478 701 in interests on inter-company liabilities in 2022.

Note 7 SHAREHOLDERS

The share capital in Enel X Norway AS as of 31.12:

	Total	Face value	Entered
Ordinary shares	100 000	100,0	10 000 000
Total	100 000		10 000 000

Shareholder register 31.12:

	Ordinary shares	Owner interest	Share of votes
Enel X Way S.r.l.	100 000	100,0	Enel X Way Srl 100,0

NOTE 8 GOING CONCERN

The board of Enel X Norway AS has on December 1st 2022 reached the conclusion to dissolve the company. The business enterprise has given notification of dissolution on January 23rd 2023.



Annual Report 2022

Enel X Norway AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 922 429 316



Revenue statement			
Enel X Norway AS			
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Attributable to			
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Total		-8 413 251	-9 298 980

Enel X Norway AS

Side 2




Balance sheet			
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Total equity and liabilities		4 679 603	4 688 569

The board of Enel X Norway AS

 Firmato da
GIANMARIA RICCARDI
il 28/02/2023 alle
17:48:05 CET

Gianmaria Riccardi
chairman of the board

Enel X Norway AS Page 4



Enel X Norway AS

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Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Change in accounting principle

The annual accounts for 2022 are not prepared under the assumption of going concern. The board of Enel X Norway AS has in December 2022 reached the conclusion to dissolve the company. In accordance with the Norwegian Accounting Act § 4-5 and § 7-35, assets and liabilities are assessed at fair value.



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Note 2 SALARY COSTS AND BENEFITS, ANNUAL FTEs

Salary costs	2022	2021
Salaries	2 446 285	2 933 815
Employment tax	531 877	644 056
Pension costs	325 260	422 197
Other benefits	3 732	2 636
Total	3 307 155	4 002 704

In 2022 the company has on average employed 3 FTEs. As of December 31,2022 the company has 0 employees.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Remuneration of leading personnel

Chief Operating Officer

	2022
Salary	1 660 686 NOK
Payment in kind	1 139 729 NOK

The chief operating officer left the company on June 28th 2022.

NOTE 3 NON-CURRENT ASSETS

	Fixtures and fittings	Total
Purchase cost as of 01.01.22	110 074	110 074
- Outflow this year	105 523	105 523
= Acquisition cost 31.12.22	4 551	4 551
Accumulated depreciation 31.12.22	4 551	4 551
= Book value 31.12.22	0	0
This year's ordinary depreciations	21 100	21 100
Economic life	3-5 years	



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NOTE 4 TAX

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-8 413 251	-9 298 980
Permanent differences	0	0
Changes in temporary differences	1 857 161	-921 185
Taxable income	-6 556 090	-10 220 166
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2022	2021	Difference
Tangible assets	0	21 744	21 744
Stock	-2 702 192	0	2 702 192
Accounts receivable	-182 865	-185 590	-2 725
Allocations and more	0	-864 050	-864 050
Total	-2 885 058	-1 027 896	1 857 161
Accumulated loss to be brought forward	-28 090 501	-21 534 411	6 556 090
Not included in the deferred tax calculation	30 975 559	22 562 307	-8 413 251
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

NOTE 5 EQUITY CAPITAL

	SHARE CAPITAL	UNCOVERED LOSS	NOT-REGISTERED CAPITAL INJECTION	SHARE PREMIUM	TOTAL EQUITY CAPITAL
Pr. 31.12.2021	1 000 000	-22 562 307			-21 562 307
Change in capital 26.04.22	9 000 000			8 292 893	17 292 893
Capital increase not registered			13 000 000		13 000 000
Result of the year		-8 413 251			-8 413 251
Pr 31.12.2022	10 000 000	-30 975 559	13 000 000	8 292 893	317 334



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NOTE 6 INTER-COMPANY ITEMS BETWEEN COMPANIES IN THE SAME GROUP

Liabilities	2022	2021
Debt to shareholder	0	9 292 894
Debt to EFI	0	8 089 755
Other short-term liabilities within the group	0	0
Total	0	17 382 649

All inter-company debt has been settled during 2022.

The company has paid a total of NOK 478 701 in interests on inter-company liabilities in 2022.

Note 7 SHAREHOLDERS

The share capital in Enel X Norway AS as of 31.12:

	Total	Face value	Entered
Ordinary shares	100 000	100,0	10 000 000
Total	100 000		10 000 000

Shareholder register 31.12:

	Ordinary shares	Owner interest	Share of votes
Enel X Way S.r.l.	100 000	100,0	Enel X Way Srl 100,0

NOTE 8 GOING CONCERN

The board of Enel X Norway AS has on December 1st 2022 reached the conclusion to dissolve the company. The business enterprise has given notification of dissolution on January 23rd 2023.