



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 961 545 684  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: MULBERRY OSLO AS  
Forretningsadresse: Nedre Slottsgate 8  
0157 OSLO

### Regnskapsår

Årsregnskapets periode: 01.10.2020 - 30.09.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Thomas Elias Møller  
Dato for fastsettelse av årsregnskapet: 17.01.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 20.03.2023



### Resultatregnskap

| Beløp i: NOK  | Note | 2021              | 2020              |
|---|------|-------------------|-------------------|
| <b>RESULTATREGNSKAP</b>                                       |      |                   |                   |
| <b>Inntekter</b>  |      |                   |                   |
| Revenue   |      | 23 220 629        | 23 704 173        |
| <b>Sum inntekter</b>  |      | <b>23 220 629</b> | <b>23 704 173</b> |
| <b>Kostnader</b>  |      |                   |                   |
| Cost of materials   |      | 11 992 689        | 12 717 526        |
| Personnel expenses  | 8    | 3 258 628         | 4 088 473         |
| Depreciation  | 1    | 772 239           | 690 448           |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 1    |                   |                   |
| Other operating expenses                                      | 8    | 5 786 617         | 6 196 420         |
| <b>Sum kostnader</b>  |      | <b>21 810 173</b> | <b>23 692 867</b> |
| <b>Driftsresultat</b>   |      | <b>1 410 456</b>  | <b>11 307</b>     |
| <b>Finansinntekter og finanskostnader</b>                     |      |                   |                   |
| Annen renteinntekt  |      | 9 602             | 34 168            |
| Other financial income  |      | 372 638           | 329 598           |
| <b>Sum finansinntekter</b>                                    |      | <b>382 240</b>    | <b>363 766</b>    |
| Annen rentekostnad  |      | 21 884            | 539               |
| Other financial expenses                                      |      | 156 164           | 384 127           |
| <b>Sum finanskostnader</b>                                    |      | <b>178 048</b>    | <b>384 666</b>    |
| <b>Netto finans</b>   | 6    | <b>204 192</b>    | <b>-20 900</b>    |
| <b>Ordinært resultat før skattekostnad</b>                    |      | <b>1 614 648</b>  | <b>-9 593</b>     |
| Tax   | 7    | 385 802           | 246 108           |
| <b>Ordinært resultat etter skattekostnad</b>                  |      | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Årsresultat</b>  |      | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Årsresultat etter minoritetsinteresser</b>                 |      | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Totalresultat</b>  |      | <b>1 228 846</b>  | <b>-255 701</b>   |



### Balanse

| Beløp i: NOK   | Note | 2021              | 2020              |
|--|------|-------------------|-------------------|
| <b>BALANSE - EIENDELER</b>                                     |      |                   |                   |
| <b>Anleggsmidler</b>   |      |                   |                   |
| <b>Immaterielle eiendeler</b>                                  |      |                   |                   |
| Research and development                                       | 1    |                   |                   |
| Concessions, patents, licences, trademarks, and similar rights | 1    |                   |                   |
| Utsatt skattefordel  | 7    | 55 969            | 21 475            |
| Goodwill   | 1    |                   |                   |
| <b>Sum immaterielle eiendeler</b>                              |      | <b>55 969</b>     | <b>21 475</b>     |
| <b>Varige driftsmidler</b>                                     |      |                   |                   |
| Buildings and land   | 1    |                   |                   |
| Machinery and equipment  | 1    |                   |                   |
| Ships  | 1    |                   |                   |
| Equipment and other movables                                   | 1    | 5 946 554         | 5 624 746         |
| <b>Sum varige driftsmidler</b>                                 |      | <b>5 946 554</b>  | <b>5 624 746</b>  |
| <b>Finansielle anleggsmidler</b>                               |      |                   |                   |
| Lån til foretak i samme konsern                                | 2    |                   |                   |
| <b>Sum anleggsmidler</b>                                       |      | <b>6 002 523</b>  | <b>5 646 221</b>  |
| <b>Omløpsmidler</b>  |      |                   |                   |
| <b>Varer</b>   |      |                   |                   |
| <b>Sum varer</b>   |      | <b>8 969 554</b>  | <b>8 636 300</b>  |
| <b>Fordringer</b>  |      |                   |                   |
| Accounts receivables   |      | 1 780             | 1 966             |
| Other short-term receivables                                   | 2, 7 |                   | 459 546           |
| <b>Sum fordringer</b>  |      | <b>1 780</b>      | <b>461 513</b>    |
| <b>Bankinnskudd, kontanter og lignende</b>                     |      |                   |                   |
| Cash and bank deposits   | 3    | 5 599 279         | 4 411 656         |
| <b>Sum bankinnskudd, kontanter og lignende</b>                 |      | <b>5 599 279</b>  | <b>4 411 656</b>  |
| <b>Sum omløpsmidler</b>  |      | <b>14 570 613</b> | <b>13 509 468</b> |



### Balanse

| Beløp i: NOK                          | Note | 2021              | 2020              |
|---------------------------------------|------|-------------------|-------------------|
| <b>SUM EIENDELER</b>                  |      | <b>20 573 136</b> | <b>19 155 689</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b> |      |                   |                   |
| <b>Egenkapital</b>                    |      |                   |                   |
| <b>Innskutt egenkapital</b>           |      |                   |                   |
| Share capital                         | 4    | 1 000 000         | 1 000 000         |
| Annen innskutt egenkapital            | 5    |                   |                   |
| <b>Sum innskutt egenkapital</b>       |      | <b>1 000 000</b>  | <b>1 000 000</b>  |
| <b>Opptjent egenkapital</b>           |      |                   |                   |
| Other equity                          |      | 11 284 177        | 11 055 331        |
| Result brought forward (aut)          |      |                   |                   |
| <b>Sum opptjent egenkapital</b>       |      | <b>11 284 177</b> | <b>11 055 331</b> |
| <b>Sum egenkapital</b>                | 5    | <b>12 284 177</b> | <b>12 055 331</b> |
| <b>Gjeld</b>                          |      |                   |                   |
| <b>Langsiktig gjeld</b>               |      |                   |                   |
| Utsatt skatt                          | 7    |                   |                   |
| <b>Annen langsiktig gjeld</b>         |      |                   |                   |
| <b>Sum langsiktig gjeld</b>           |      | <b>0</b>          | <b>0</b>          |
| <b>Kortsiktig gjeld</b>               |      |                   |                   |
| Leverandørgjeld                       |      | 5 549 497         | 4 743 926         |
| Tax payable                           | 7    | 420 296           |                   |
| Public duties payable                 |      | 740 831           | 1 522 998         |
| Utbytte                               |      | 1 000 000         |                   |
| Other current debt                    | 2    | 578 335           | 833 433           |
| <b>Sum kortsiktig gjeld</b>           |      | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>Sum gjeld</b>                      |      | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>SUM EGENKAPITAL OG GJELD</b>       |      | <b>20 573 136</b> | <b>19 155 689</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 110135

#### Enheten

Organisasjonsnummer: 961 545 684  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: MULBERRY OSLO AS  
Forretningsadresse: Nedre Slottsgate 8  
0157 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.10.2020 - 30.09.2021

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Thomas Elias Møller  
Dato for fastsettelse av årsregnskapet: 17.01.2022

#### Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

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Brønnøysundregistrene, 29.01.2022



Organisasjonsnr: 961 545 684  
MULBERRY OSLO AS

## RESULTATREGNSKAP

| <b>Beløp i: NOK</b>   | <b>Note</b> | <b>2021</b>       | <b>2020</b>       |
|---|-------------|-------------------|-------------------|
| <b>RESULTATREGNSKAP</b>                                       |             |                   |                   |
| <b>Inntekter</b>  |             |                   |                   |
| Revenue   |             | 23 220 629        | 23 704 173        |
| <b>Sum inntekter</b>  |             | <b>23 220 629</b> | <b>23 704 173</b> |
| <b>Kostnader</b>  |             |                   |                   |
| Cost of materials   |             | 11 992 689        | 12 717 526        |
| Personnel expenses  | 8           | 3 258 628         | 4 088 473         |
| Depreciation  | 1           | 772 239           | 690 448           |
| Nedskrivning av varige driftsmidler og immaterielle eiendeler | 1           |                   |                   |
| Other operating expenses                                      | 8           | 5 786 617         | 6 196 420         |
| <b>Sum kostnader</b>  |             | <b>21 810 173</b> | <b>23 692 867</b> |
| <b>Driftsresultat</b>   |             | <b>1 410 456</b>  | <b>11 307</b>     |
| <b>Finansinntekter og finanskostnader</b>                     |             |                   |                   |
| Annen renteinntekt  |             | 9 602             | 34 168            |
| Other financial income  |             | 372 638           | 329 598           |
| <b>Sum finansinntekter</b>                                    |             | <b>382 240</b>    | <b>363 766</b>    |
| Annen rentekostnad  |             | 21 884            | 539               |
| Other financial expenses                                      |             | 156 164           | 384 127           |
| <b>Sum finanskostnader</b>                                    |             | <b>178 048</b>    | <b>384 666</b>    |
| <b>Netto finans</b>   | <b>6</b>    | <b>204 192</b>    | <b>-20 900</b>    |
| <b>Ordinært resultat før skattekostnad</b>                    |             | <b>1 614 648</b>  | <b>-9 593</b>     |
| Tax   | 7           | 385 802           | 246 108           |
| <b>Ordinært resultat etter skattekostnad</b>                  |             | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Årsresultat</b>  |             | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Årsresultat etter minoritetsinteresser</b>                 |             | <b>1 228 846</b>  | <b>-255 701</b>   |
| <b>Totalresultat</b>  |             | <b>1 228 846</b>  | <b>-255 701</b>   |



Organisasjonsnr: 961 545 684  
MULBERRY OSLO AS

## BALANSE

| Beløp i: NOK   | Note | 2021              | 2020              |
|--|------|-------------------|-------------------|
| <b>BALANSE - EIENDELER</b>                                     |      |                   |                   |
| <b>Anleggsmidler</b>   |      |                   |                   |
| <b>Immaterielle eiendeler</b>                                  |      |                   |                   |
| Research and development                                       | 1    |                   |                   |
| Concessions, patents, licences, trademarks, and similar rights | 1    |                   |                   |
| Utsatt skattefordel  | 7    | 55 969            | 21 475            |
| Goodwill   | 1    |                   |                   |
| <b>Sum immaterielle eiendeler</b>                              |      | <b>55 969</b>     | <b>21 475</b>     |
| <b>Varige driftsmidler</b>                                     |      |                   |                   |
| Buildings and land   | 1    |                   |                   |
| Machinery and equipment  | 1    |                   |                   |
| Ships  | 1    |                   |                   |
| Equipment and other movables                                   | 1    | 5 946 554         | 5 624 746         |
| <b>Sum varige driftsmidler</b>                                 |      | <b>5 946 554</b>  | <b>5 624 746</b>  |
| <b>Finansielle anleggsmidler</b>                               |      |                   |                   |
| Lån til foretak i samme konsern                                | 2    |                   |                   |
| <b>Sum anleggsmidler</b>                                       |      | <b>6 002 523</b>  | <b>5 646 221</b>  |
| <b>Omløpsmidler</b>  |      |                   |                   |
| <b>Varer</b>   |      |                   |                   |
| <b>Sum varer</b>   |      | <b>8 969 554</b>  | <b>8 636 300</b>  |
| <b>Fordringer</b>  |      |                   |                   |
| Accounts receivables   |      | 1 780             | 1 966             |
| Other short-term receivables                                   | 2, 7 |                   | 459 546           |
| <b>Sum fordringer</b>  |      | <b>1 780</b>      | <b>461 513</b>    |
| <b>Bankinnskudd, kontanter og lignende</b>                     |      |                   |                   |
| Cash and bank deposits   | 3    | 5 599 279         | 4 411 656         |
| <b>Sum bankinnskudd, kontanter og lignende</b>                 |      | <b>5 599 279</b>  | <b>4 411 656</b>  |
| <b>Sum omløpsmidler</b>  |      | <b>14 570 613</b> | <b>13 509 468</b> |
| <b>SUM EIENDELER</b>   |      | <b>20 573 136</b> | <b>19 155 689</b> |
| <b>BALANSE - EGENKAPITAL OG GJELD</b>                          |      |                   |                   |



|                                 |          |                   |                   |
|---------------------------------|----------|-------------------|-------------------|
| <b>Egenkapital</b>              |          |                   |                   |
| <b>Innskutt egenkapital</b>     |          |                   |                   |
| Share capital                   | 4        | 1 000 000         | 1 000 000         |
| Annen innskutt egenkapital      | 5        |                   |                   |
| <b>Sum innskutt egenkapital</b> |          | <b>1 000 000</b>  | <b>1 000 000</b>  |
| <b>Opptjent egenkapital</b>     |          |                   |                   |
| Other equity                    |          | 11 284 177        | 11 055 331        |
| Result brought forward (aut)    |          |                   |                   |
| <b>Sum opptjent egenkapital</b> |          | <b>11 284 177</b> | <b>11 055 331</b> |
| <b>Sum egenkapital</b>          | <b>5</b> | <b>12 284 177</b> | <b>12 055 331</b> |
| <b>Gjeld</b>                    |          |                   |                   |
| <b>Langsiktig gjeld</b>         |          |                   |                   |
| Utsatt skatt                    | 7        |                   |                   |
| Annen langsiktig gjeld          |          |                   |                   |
| <b>Sum langsiktig gjeld</b>     |          | <b>0</b>          | <b>0</b>          |
| <b>Kortsiktig gjeld</b>         |          |                   |                   |
| Leverandørgjeld                 |          | 5 549 497         | 4 743 926         |
| Tax payable                     | 7        | 420 296           |                   |
| Public duties payable           |          | 740 831           | 1 522 998         |
| Utbytte                         |          | 1 000 000         |                   |
| Other current debt              | 2        | 578 335           | 833 433           |
| <b>Sum kortsiktig gjeld</b>     |          | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>Sum gjeld</b>                |          | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>SUM EGENKAPITAL OG GJELD</b> |          | <b>20 573 136</b> | <b>19 155 689</b> |



Organisasjonsnr: 961 545 684  
MULBERRY OSLO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
5.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



To the Shareholders' Meeting of Mulberry Oslo AS

## Independent auditor's report

### Opinion

We have audited the financial statements of Mulberry Oslo AS, (the company) showing a profit of NOK 1 228 846. The financial statements comprise the balance sheet as at September 30, 2021, the statement of income for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

### In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at September 30, 2021 and (of) its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the management for the Financial Statements

The management (the Board of Directors and the general manager) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

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Adresse:  
Nygaardsgata 55  
1607 Fredrikstad

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Medlem av Revisorforeningen

Side 1 av 2



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

**Opinion on Registration and Documentation**

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, «Assurance Engagements Other than Audits or Reviews of Historical Financial Information», it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Fredrikstad, January 17th, 2022

Re-visjon AS

Søren Pyntlund  
state authorized public accountant

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Adresse:  
Nygaardsgata 55  
1607 Fredrikstad

Mobil + 47 95260520

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Medlem av Revisorforeningen

Side 2 av 2



# Annual Report 2020/2021 Mulberry Oslo AS

Revenue statement  
Balance sheet  
Notes to the Accounts

Org.no.: 961 545 684



## Revenue statement

Mulberry Oslo AS

| <b>Operating income and operating expenses</b> | <b>Note</b> | <b>01.10.20 - 30.09.21</b> | <b>01.10.19 - 30.09.20</b> |
|--|-------------|----------------------------|----------------------------|
| Revenue  |             | 23 220 629                 | 23 704 173                 |
| <b>Total operating income</b>                  |             | <b>23 220 629</b>          | <b>23 704 173</b>          |
| Cost of materials                              |             | 11 992 689                 | 12 717 526                 |
| Personnel expenses                             | 8           | 3 258 628                  | 4 088 473                  |
| Depreciation                                   | 1           | 772 239                    | 690 448                    |
| Other operating expenses                       | 8           | 5 786 617                  | 6 196 420                  |
| <b>Total operating expenses</b>                |             | <b>21 810 173</b>          | <b>23 692 867</b>          |
| <b>Operating profit</b>                        |             | <b>1 410 456</b>           | <b>11 307</b>              |
| <b>Financial income and expenses</b>           |             |                            |                            |
| Other interest income                          |             | 9 602                      | 34 168                     |
| Other financial income                         |             | 372 638                    | 329 598                    |
| Other interest expenses                        |             | 21 884                     | 539                        |
| Other financial expenses                       |             | 156 164                    | 384 127                    |
| <b>Net financial items</b>                     | <b>6</b>    | <b>204 192</b>             | <b>-20 900</b>             |
| <b>Result before tax</b>                       |             | <b>1 614 648</b>           | <b>-9 593</b>              |
| Tax  | 7           | 385 802                    | 246 108                    |
| <b>Annual net profit</b>                       |             | <b>1 228 846</b>           | <b>-255 701</b>            |



## Balance Sheet

Mulberry Oslo AS

| <b>Assets</b>                  | <b>Note</b> | <b>30.09.2021</b> | <b>30.09.2020</b> |
|--------------------------------|-------------|-------------------|-------------------|
| <b>Fixed assets</b>            |             |                   |                   |
| <b>Intangible assets</b>       |             |                   |                   |
| Deferred tax assets            | 7           | 55 969            | 21 475            |
| <b>Total intangible assets</b> |             | <u>55 969</u>     | <u>21 475</u>     |
| <b>Tangible assets</b>         |             |                   |                   |
| Equipment and other movables   | 1           | 5 946 554         | 5 624 746         |
| <b>Total tangible assets</b>   |             | <u>5 946 554</u>  | <u>5 624 746</u>  |
| <b>Total fixed assets</b>      |             | <u>6 002 523</u>  | <u>5 646 221</u>  |
| <b>Current assets</b>          |             |                   |                   |
| Inventories                    |             | 8 969 554         | 8 636 300         |
| <b>Debtors</b>                 |             |                   |                   |
| Accounts receivables           |             | 1 780             | 1 966             |
| Other short-term receivables   | 2, 7        | 0                 | 459 546           |
| <b>Total receivables</b>       |             | <u>1 780</u>      | <u>461 513</u>    |
| Cash and bank deposits         | 3           | 5 599 279         | 4 411 656         |
| <b>Total current assets</b>    |             | <u>14 570 613</u> | <u>13 509 468</u> |
| <b>Total assets</b>            |             | <u>20 573 136</u> | <u>19 155 689</u> |



## Balance Sheet

Mulberry Oslo AS

| Equity and liabilities              | Note     | 30.09.2021        | 30.09.2020        |
|-------------------------------------|----------|-------------------|-------------------|
| <b>Paid-up equity</b>               |          |                   |                   |
| Share capital                       | 4        | 1 000 000         | 1 000 000         |
| <b>Total paid-up equity</b>         |          | <b>1 000 000</b>  | <b>1 000 000</b>  |
| <b>Retained earnings</b>            |          |                   |                   |
| Other equity                        |          | 11 284 177        | 11 055 331        |
| <b>Total retained earnings</b>      |          | <b>11 284 177</b> | <b>11 055 331</b> |
| <b>Total equity</b>                 | <b>5</b> | <b>12 284 177</b> | <b>12 055 331</b> |
| <b>Liabilities</b>                  |          |                   |                   |
| <b>Current debt</b>                 |          |                   |                   |
| Trade creditors                     |          | 5 549 497         | 4 743 926         |
| Tax payable                         | 7        | 420 296           | 0                 |
| Public duties payable               |          | 740 831           | 1 522 998         |
| Dividend                            |          | 1 000 000         | 0                 |
| Other current debt                  | 2        | 578 335           | 833 433           |
| <b>Total current debt</b>           |          | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>Total liabilities</b>            |          | <b>8 288 959</b>  | <b>7 100 358</b>  |
| <b>Total equity and liabilities</b> |          | <b>20 573 136</b> | <b>19 155 689</b> |

17.01.2022

The board of Mulberry Oslo AS

Susanne Møller

chairman of the board

Thierry Patrick Andretta

member of the board

Marius Emil Møller

member of the board

Thomas Elias Møller

general Manager



## Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

### Operating revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

### Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22% on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

### Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. The depreciation period for real property acquired after 2009 is divided into the part that represents the building and the part that represents fixed technical installations. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

### Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

### Goods

Goods are valued at the lower of acquisition cost and net sale value. Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.



## Note 1 Fixed assets

|                                     | <b>Plant,<br/>equipment etc.</b> |
|-------------------------------------|----------------------------------|
| Acquisition cost as at 01.10.2020   | 6 327 222                        |
| Addition of purchased fixed assets  | 1 094 047                        |
| <b>Acquisition cost 30.09.2021</b>  | <b>7 421 269</b>                 |
| Accumulated depreciation 30.09.2021 | 1 474 716                        |
| <b>Book value 30.09.2021</b>        | <b>5 946 554</b>                 |
| <br>                                |                                  |
| This year's depreciation            | 772 239                          |
| <br>                                |                                  |
| Economic lifetime                   | 3-10 years                       |
| Depreciation pla                    | Linear                           |

## Note 2 Inter-company items between companies in the same group

|                             | Other receivables |               | Other current debt |               |
|-----------------------------|-------------------|---------------|--------------------|---------------|
|                             | 2021              | 2020          | 2021               | 2020          |
| Companies in the same group | 0                 | 77 715        | 17 313             | 54 203        |
| <b>Total</b>                | <b>0</b>          | <b>77 715</b> | <b>17 313</b>      | <b>54 203</b> |

## Note 3 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 61 979.

## Note 4 Total shares, shareholders etc

| <b>Share capital</b> | <b>Number</b> | <b>Par value</b> | <b>Capitalised</b> |
|----------------------|---------------|------------------|--------------------|
| Ordinary shares      | 1 000         | 1 000            | 1 000 000          |

All shares carry the same rights in the company

| <b>Shareholders:</b>           | <b>Shares</b> | <b>Interest</b> |
|--------------------------------|---------------|-----------------|
| Group 88 A/S                   | 500           | 50%             |
| Mulberry Company (Europe) Ltd. | 500           | 50%             |
| <b>Total</b>                   | <b>1 000</b>  | <b>100%</b>     |

## Note 5 Equity capital

|                             | <b>Share capital</b> | <b>Other equity capital</b> | <b>Total equity capital</b> |
|-----------------------------|----------------------|-----------------------------|-----------------------------|
| Equity at 30.09.2020        | 1 000 000            | 11 055 331                  | 12 055 331                  |
| Result for the year         |                      | 1 228 846                   | 1 228 846                   |
| Dividend                    |                      | -1 000 000                  | -1 000 000                  |
| <b>Equity at 30.09.2021</b> | <b>1 000 000</b>     | <b>11 284 177</b>           | <b>12 284 177</b>           |



## Note 6 Items that are aggregated in the accounts

| <b>Financial income</b>                          | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
| Interest income from companies in the same group | 0              | 0              |
| Other interest income                            | 9 602          | 34 168         |
| Other financial income (agio)                    | 372 638        | 329 598        |
| <b>Total financial income</b>                    | <b>382 240</b> | <b>363 766</b> |

| <b>Financial costs</b>                        | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
| Interest costs to companies in the same group | 0              | 0              |
| Other interest costs                          | 21 884         | 539            |
| Other financial costs (disagio)               | 156 164        | 384 127        |
| <b>Total financial costs</b>                  | <b>178 048</b> | <b>384 666</b> |

## Note 7 Tax

| <b>This year's tax expense</b>             | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
| Entered tax on ordinary profit/loss:       |                |                |
| Payable tax                                | 420 296        | 239 105        |
| Changes in deferred tax assets             | -34 494        | 7 003          |
| <b>Tax expense on ordinary profit/loss</b> | <b>385 802</b> | <b>246 108</b> |

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Taxable income:                 |                  |                  |
| Ordinary profit/loss before tax | 1 614 648        | -9 593           |
| Permanent differences           | 138 999          | 1 128 265        |
| Changes temporary differences   | 156 791          | -31 830          |
| <b>Taxable income</b>           | <b>1 910 438</b> | <b>1 086 842</b> |

|   |                |                |
|---|----------------|----------------|
| Payable tax in the balance:             |                |                |
| Payable tax on this year's result       | 420 296        | 239 105        |
| Owing assessed tax from previous years  | 0              | -297 496       |
| <b>Total payable tax in the balance</b> | <b>420 296</b> | <b>-58 391</b> |

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

|                       | <b>2021</b>     | <b>2020</b>    | <b>Difference</b> |
|-----------------------|-----------------|----------------|-------------------|
| Tangible fixed assets | -159 606        | -97 615        | 61 992            |
| Allocations and more  | -94 800         | 0              | 94 800            |
| <b>Total</b>          | <b>-254 406</b> | <b>-97 615</b> | <b>156 792</b>    |

|  |                 |                |                |
|--|-----------------|----------------|----------------|
| <b>Basis for calculation of deferred tax</b> | <b>-254 406</b> | <b>-97 615</b> | <b>156 792</b> |
|--|-----------------|----------------|----------------|

|                                   |                |                |               |
|-----------------------------------|----------------|----------------|---------------|
| <b>Deferred tax assets (22 %)</b> | <b>-55 969</b> | <b>-21 475</b> | <b>34 494</b> |
|-----------------------------------|----------------|----------------|---------------|



## Note 8 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

| <b>Salary costs</b> | <b>2021</b>      | <b>2020</b>      |
|---------------------|------------------|------------------|
| Salaries            | 2 901 232        | 3 731 623        |
| Employment tax      | 307 650          | 310 315          |
| Pension costs       | 32 717           | 28 054           |
| Other benefits      | 17 028           | 18 481           |
| <b>Total</b>        | <b>3 258 628</b> | <b>4 088 473</b> |

|                        |   |   |
|------------------------|---|---|
| Number of employed FTE | 5 | 7 |
|------------------------|---|---|

### Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

| <b>Remuneration to leading personnel</b> | <b>Chief Executive</b> | <b>Board</b>   |
|--|------------------------|----------------|
| Board remuneration                       | 0                      | 789 600        |
| <b>Total</b>                             | <b>0</b>               | <b>789 600</b> |

The chief executive receive salary from another group company.

| <b>Auditor</b> | <b>2021</b>   | <b>2020</b>   |
|----------------|---------------|---------------|
| Audit fee      | 75 515        | 75 444        |
| Other services | 23 000        | 23 000        |
| <b>Sum</b>     | <b>98 515</b> | <b>98 444</b> |



**Skattedirektoratet**

|  |                                     |                               |
|--|-------------------------------------|-------------------------------|
| Saksbehandler<br>Torstein Kinden Helleland | Deres dato<br>22.11.2017            | Vår dato<br>01.12.2017        |
| Telefon<br>22078139                        | Deres referanse<br>Roar Svensbakken | Vår referanse<br>2017/1213196 |

BDO AS  
Postboks 1704 Vika  
0121 OSLO

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Mulberry Oslo AS, org.nr. 961 545 684**

Vi viser til deres brev av 22. november 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Mulberry Oslo AS

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Mulberry Oslo AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Mulberry Oslo AS har en begrenset eierkrets hvor det britiske selskapet Mulberry Company Ltd eier 50 prosent av aksjene og det danske selskapet Group 88 A/S eier de øvrige 50 prosent av aksjene. Selskapets styremedlemmer er av utenlandsk opprinnelse. Regnskapet må utarbeides på engelsk for at eierne skal forstå det. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal*

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