



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 919 936 568
Organisasjonsform: Aksjeselskap
Foretaksnavn: NOFITECH HOLDING AS
Forretningsadresse: Pir I 4
7010 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Mørselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank Svane
Dato for fastsettelse av årsregnskapet: 30.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 01.08.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Revenue	5		
Kostnader			
Employee benefits expense	1		
Depreciation and amortisation expenses	6	77 475	
Other expenses	2	1 485 944	1 633 096
Sum kostnader		1 563 419	1 633 096
Driftsresultat		-1 563 419	-1 633 096
Finansinntekter og finanskostnader			
Income from subsidiaries			6 246 117
Annen renteinntekt		249	312
Sum finansinntekter		249	6 246 429
Rentekostnad til foretak i samme konsern	12	910 426	320 311
Annen rentekostnad		631 942	730 535
Other financial expenses		834 045	-809 535
Sum finanskostnader		2 376 413	241 311
Netto finans		-2 376 165	6 005 118
Ordinært resultat før skattekostnad		-3 939 583	4 372 022
Income tax expense	3	-1 194 677	-412 300
Ordinært resultat etter skattekostnad		-2 744 906	4 784 322
Årsresultat		-2 744 906	4 784 322
Årsresultat etter minoritetsinteresser		-2 744 906	4 784 322
Totalresultat		-2 744 906	4 784 322
Overføringer og disponeringer			
Other equity			4 784 322
Transferred from other equity		-2 744 906	
Sum overføringer og disponeringer		-2 744 906	4 784 322



Resultatregnskap

Beløp i: NOK	Note	2021	2020
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Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Research and development	6		
Concessions, patents, licences, trademarks, and similar rights	6	450 000	
Utsatt skattefordel	3	1 789 398	594 721
Sum immaterielle eiendeler		2 239 398	594 721
Machinery and equipment	6		
Equipment and other movables	6		
Finansielle anleggsmidler			
Investering i datterselskap	8	138 526 052	136 979 543
Other long-term receivables	9		
Sum finansielle anleggsmidler		138 526 052	136 979 543
Sum anleggsmidler		140 765 450	137 574 264
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		1 357 148	
Other short-term receivables	11	62 075	841 942
Konsernfordringer		24 827 476	16 885 200
Sum fordringer		26 246 699	17 727 142
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	4, 10	5 525 207	7 461 933
Sum bankinnskudd, kontanter og lignende		5 525 207	7 461 933
Sum omløpsmidler		31 771 906	25 189 075
SUM EIENDELER		172 537 356	162 763 339

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2021	2020
Egenkapital			
Innskutt egenkapital			
Share capital	7	1 301 984	1 189 990
Overkurs		129 500 005	109 613 329
Sum innskutt egenkapital		130 801 989	110 803 319
Opptjent egenkapital			
Other equity		2 039 417	4 784 324
Sum opptjent egenkapital		2 039 417	4 784 324
Sum egenkapital	7	132 841 407	115 587 642
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner			24 430 700
Other non-current liabilities	12	38 649 620	22 068 387
Sum annen langsiktig gjeld		38 649 620	46 499 087
Sum langsiktig gjeld		38 649 620	46 499 087
Kortsiktig gjeld			
Leverandørgjeld		685 812	505 533
Tax payable	3		
Public duties payable		68 395	
Other current liabilities		292 122	171 076
Sum kortsiktig gjeld		1 046 329	676 609
Sum gjeld		39 695 950	47 175 696
SUM EGENKAPITAL OG GJELD		172 537 356	162 763 339



Konsernets resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	5	482 847 785	182 607 128
Annen driftsinntekt		1 208 380	26 000
Sum inntekter		484 056 164	182 633 128
Kostnader			
Varekostnad		349 867 890	108 623 706
Lønnskostnad	1	63 283 653	24 516 079
Avskrivning av driftsmidler og immaterielle eiendeler	6	13 467 958	11 243 188
Annen driftskostnad	2	21 609 922	12 952 412
Sum kostnader		448 229 424	157 335 385
Driftsresultat		35 826 740	25 297 743
Finansinntekter og finanskostnader			
Annen renteinntekt		723 161	1 117 521
Annen finansinntekt		1 355 011	157 492
Sum finansinntekter		2 078 171	1 275 013
Rentekostnad til foretak i samme konsern	12		
Annen rentekostnad		2 377 248	1 047 487
Annen finanskostnad		1 056 075	708 796
Sum finanskostnader		3 433 323	1 756 283
Netto finans		-1 355 152	-481 270
Ordinært resultat før skattekostnad		34 471 588	24 816 473
Skattekostnad på ordinært resultat	3	9 747 475	7 539 657
Ordinært resultat etter skattekostnad		24 724 113	17 276 816
Årsresultat		24 724 113	17 276 816
Minoritetsinteresser			268 165
Årsresultat etter minoritetsinteresser		24 724 113	17 008 651



Konsernets resultatregnskap

Beløp i: NOK	Note	2021	2020
Totalresultat		24 724 113	17 008 651
Overføringer og disponeringer			
Avsatt til annen egenkapital		24 724 113	17 008 651
Sum overføringer og disponeringer		24 724 113	17 008 651



Konsernets balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Forskning og utvikling	6	14 215 533	170 600
Utsatt skattefordel	3		690 620
Goodwill	6	81 161 897	93 039 215
Sum immaterielle eiendeler		95 377 430	93 900 435
Varige driftsmidler			
Maskiner og anlegg	6		
Driftsløsøre, inventar o.a. utstyr	6	14 284 312	6 360 961
Sum varige driftsmidler		14 284 312	6 360 961
Finansielle anleggsmidler			
Lån til foretak i samme konsern	12		
Andre langsiktige fordringer	9	2 197 334	3 049 040
Sum finansielle anleggsmidler		2 197 334	3 049 040
Sum anleggsmidler		111 859 077	103 310 436
Omløpsmidler			
Varer			
Sum varer		7 838 650	9 116 612
Fordringer			
Kundefordringer		51 432 279	15 317 326
Andre kortsiktige fordringer	11	291 990 698	4 400 577
Sum fordringer		343 422 977	19 717 903
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o.l.	4, 10	231 975 539	126 096 146
Sum bankinnskudd, kontanter og lignende		231 975 539	126 096 146
Sum omløpsmidler		583 237 166	154 930 661
SUM EIENDELER		695 096 243	258 241 097



Konsernets balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	7	1 301 984	1 189 990
Overkurs		110 413 756	103 694 321
Sum innskutt egenkapital		111 715 740	104 884 311
Minoritetsinteresser			404 020
Sum egenkapital	7	111 715 740	105 288 331
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3	9 325 989	5 697 315
Sum avsetninger for forpliktelser		9 325 989	5 697 315
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	12	1 043 506	26 115 403
Øvrig langsiktig gjeld	12	2 879 177	6 062 422
Sum annen langsiktig gjeld		3 922 683	32 177 825
Sum langsiktig gjeld		13 248 672	37 875 140
Kortsiktig gjeld			
Gjeld til kredittinstitusjoner		14 319	
Leverandørgjeld		37 376 744	14 579 488
Betalbar skatt	3	4 285 338	3 606 228
Skyldig offentlige avgifter		21 316 610	2 316 255
Annen kortsiktig gjeld	11	507 138 820	94 575 655
Sum kortsiktig gjeld		570 131 831	115 077 626
Sum gjeld		583 380 503	152 952 766
SUM EGENKAPITAL OG GJELD		695 096 243	258 241 097



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 753334

Enheten

Organisasjonsnummer: 919 936 568
Organisasjonsform: Aksjeselskap
Foretaksnavn: NOFITECH HOLDING AS
Forretningsadresse: Dyre Halses gate 18
7042 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av
årsregnskapet til konsernet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank Svane
Dato for fastsettelse av årsregnskapet: 30.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

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Brønnøysundregistrene, 02.08.2022



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Revenue	5		
Kostnader			
Employee benefits expense	1		
Depreciation and amortisation expenses	6	77 475	
Other expenses	2	1 485 944	1 633 096
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Driftsresultat		-1 563 419	-1 633 096
Finansinntekter og finanskostnader			
Income from subsidiaries			6 246 117
Annen renteinntekt		249	312
Sum finansinntekter		249	6 246 429
Rentekostnad til foretak i samme konsern	12	910 426	320 311
Annen rentekostnad		631 942	730 535
Other financial expenses		834 045	-809 535
Sum finanskostnader		2 376 413	241 311
Netto finans		-2 376 165	6 005 118
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Income tax expense	3	-1 194 677	-412 300
Ordinært resultat etter skattekostnad		-2 744 906	4 784 322
Årsresultat		-2 744 906	4 784 322
Årsresultat etter minoritetsinteresser		-2 744 906	4 784 322
Totalresultat		-2 744 906	4 784 322
Overføringer og disponeringer			
Other equity			4 784 322
Transferred from other equity		-2 744 906	
Sum overføringer og disponeringer		-2 744 906	4 784 322



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

BALANSE

Beløp i: NOK **Note** **2021** **2020**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Research and development	6		
Concessions, patents, licences, trademarks, and similar rights	6	450 000	
Utsatt skattefordel	3	1 789 398	594 721
Sum immaterielle eiendeler		2 239 398	594 721

Machinery and equipment 6
Equipment and other
movables 6

Finansielle anleggsmidler

Investering i datterselskap	8	138 526 052	136 979 543
Other long-term receivables	9		
Sum finansielle anleggsmidler		138 526 052	136 979 543

Sum anleggsmidler **140 765 450** **137 574 264**

Omløpsmidler

Varer

Fordringer

Accounts receivables		1 357 148	
Other short-term receivables	11	62 075	841 942
Konsernfordringer		24 827 476	16 885 200
Sum fordringer		26 246 699	17 727 142

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	4, 10	5 525 207	7 461 933
Sum bankinnskudd, kontanter og lignende		5 525 207	7 461 933

Sum omløpsmidler **31 771 906** **25 189 075**

SUM EIENDELER **172 537 356** **162 763 339**

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	7	1 301 984	1 189 990
Overkurs		129 500 005	109 613 329



Sum innskutt egenkapital		130 801 989	110 803 319
Opptjent egenkapital			
Other equity		2 039 417	4 784 324
Sum opptjent egenkapital		2 039 417	4 784 324
Sum egenkapital	7	132 841 407	115 587 642
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner			24 430 700
Other non-current liabilities	12	38 649 620	22 068 387
Sum annen langsiktig gjeld		38 649 620	46 499 087
Sum langsiktig gjeld		38 649 620	46 499 087
Kortsiktig gjeld			
Leverandørgjeld		685 812	505 533
Tax payable	3		
Public duties payable		68 395	
Other current liabilities		292 122	171 076
Sum kortsiktig gjeld		1 046 329	676 609
Sum gjeld		39 695 950	47 175 696
SUM EGENKAPITAL OG GJELD		172 537 356	162 763 339



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

KONSERNRESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	5	482 847 785	182 607 128
Annen driftsinntekt		1 208 380	26 000
Sum inntekter		484 056 164	182 633 128
Kostnader			
Varekostnad		349 867 890	108 623 706
Lønnskostnad	1	63 283 653	24 516 079
Avskrivning av driftsmidler og immaterielle eiendeler	6	13 467 958	11 243 188
Annen driftskostnad	2	21 609 922	12 952 412
Sum kostnader		448 229 424	157 335 385
Driftsresultat		35 826 740	25 297 743
Finansinntekter og finanskostnader			
Annen renteinntekt		723 161	1 117 521
Annen finansinntekt		1 355 011	157 492
Sum finansinntekter		2 078 171	1 275 013
Rentekostnad til foretak i samme konsern	12		
Annen rentekostnad		2 377 248	1 047 487
Annen finanskostnad		1 056 075	708 796
Sum finanskostnader		3 433 323	1 756 283
Netto finans		-1 355 152	-481 270
Ordinært resultat før skattekostnad		34 471 588	24 816 473
Skattekostnad på ordinært resultat	3	9 747 475	7 539 657
Ordinært resultat etter skattekostnad		24 724 113	17 276 816
Årsresultat		24 724 113	17 276 816
Minoritetsinteresser			268 165
Årsresultat etter minoritetsinteresser		24 724 113	17 008 651
Totalresultat		24 724 113	17 008 651
Overføringer og disponeringer			
Avsatt til annen egenkapital		24 724 113	17 008 651



Sum overføringer og
disponeringer

24 724 113

17 008 651



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

KONSERNBALANSE

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Forskning og utvikling	6	14 215 533	170 600
Utsatt skattefordel	3		690 620
Goodwill	6	81 161 897	93 039 215
Sum immaterielle eiendeler		95 377 430	93 900 435
Varige driftsmidler			
Maskiner og anlegg	6		
Driftsløsøre, inventar o. a. utstyr	6	14 284 312	6 360 961
Sum varige driftsmidler		14 284 312	6 360 961
Finansielle anleggsmidler			
Lån til foretak i samme konsern	12		
Andre langsiktige fordringer	9	2 197 334	3 049 040
Sum finansielle anleggsmidler		2 197 334	3 049 040
Sum anleggsmidler		111 859 077	103 310 436
Omløpsmidler			
Varer			
Sum varer		7 838 650	9 116 612
Fordringer			
Kundefordringer		51 432 279	15 317 326
Andre kortsiktige fordringer	11	291 990 698	4 400 577
Sum fordringer		343 422 977	19 717 903
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o. l.	4, 10	231 975 539	126 096 146
Sum bankinnskudd, kontanter og lignende		231 975 539	126 096 146
Sum omløpsmidler		583 237 166	154 930 661
SUM EIENDELER		695 096 243	258 241 097
BALANSE - EGENKAPITAL OG GJELD			



Egenkapital			
Innskutt egenkapital			
Aksjekapital	7	1 301 984	1 189 990
Overkurs		110 413 756	103 694 321
Sum innskutt egenkapital		111 715 740	104 884 311
Minoritetsinteresser			404 020
Sum egenkapital	7	111 715 740	105 288 331
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3	9 325 989	5 697 315
Sum avsetninger for forpliktelses		9 325 989	5 697 315
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	12	1 043 506	26 115 403
Øvrig langsiktig gjeld	12	2 879 177	6 062 422
Sum annen langsiktig gjeld		3 922 683	32 177 825
Sum langsiktig gjeld		13 248 672	37 875 140
Kortsiktig gjeld			
Gjeld til			
kredittinstitusjoner		14 319	
Leverandørgjeld		37 376 744	14 579 488
Betalbar skatt	3	4 285 338	3 606 228
Skyldig offentlige avgifter		21 316 610	2 316 255
Annen kortsiktig gjeld	11	507 138 820	94 575 655
Sum kortsiktig gjeld		570 131 831	115 077 626
Sum gjeld		583 380 503	152 952 766
SUM EGENKAPITAL OG GJELD		695 096 243	258 241 097



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

1

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
43.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Organisasjonsnr: 919 936 568
NOFITECH HOLDING AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



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Nofitech Holding AS

Consolidated statement of financial position as of the 31st of December

Assets

Group		Parent Company		
2020	2021	Note	2021	2020
Assets				
<i>Fixed assets</i>				
Intangible assets				
170 600	14 215 533	6	450 000	-
690 620	-	3	1 789 398	594 721
93 039 215	81 161 897	6	-	-
93 900 435	95 377 430		2 239 398	594 721
<i>Tangible assets</i>				
Machinery, equipment etc.				
6 360 961	14 284 312	6	-	-
-	-	6	-	-
6 360 961	14 284 312		-	-
<i>Non-current financial assets</i>				
Investment in subsidiaries				
-	-	8	138 526 052	136 979 543
3 049 040	2 197 334	9	-	-
3 049 040	2 197 334		138 526 052	136 979 543
103 310 436	111 859 076		140 765 450	137 574 264
<i>Current assets</i>				
Inventories				
9 116 612	7 838 650		-	-
9 116 612	7 838 650		-	-
<i>Receivables</i>				
Accounts receivables				
15 317 326	51 432 279		1 357 148	-
4 400 577	291 990 698	11	62 075	841 942
-	-		24 827 476	16 885 200
19 717 903	343 422 977		26 246 699	17 727 142
126 096 146	231 975 539	4,10	5 525 207	7 461 933
154 930 661	583 237 167		31 771 906	25 189 075
258 241 096	695 096 243		172 537 356	162 763 339



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Nofitech Holding AS

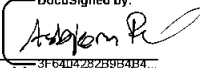
Consolidated statement of financial position as of the 31st of December

Equity and liabilities

Group

Parent Company

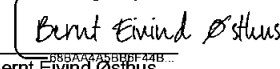
2020	2021	Note	2021	2020
<i>Equity and liabilities</i>				
<i>Paid-in equity</i>				
1 189 990	1 301 984	7	1 301 984	1 189 990
			131 539 423	114 397 652
1 189 990	1 301 984		132 841 407	115 587 642
<i>Retained earnings</i>				
103 694 321	110 413 756		-	-
404 020	-		-	-
104 098 341	110 413 756		-	-
105 288 331	111 715 740	7	132 841 407	115 587 642
<i>Liabilities</i>				
<i>Allowances for liabilities</i>				
-	-0		-	-
5 697 315	9 325 989	3	-	-
5 697 315	9 325 989		-	-
<i>Long term liabilities</i>				
26 115 403	1 043 506	12	-	24 430 700
-	-	12	35 770 443	16 119 322
6 062 422	2 879 177	12	2 879 177	5 949 065
32 177 825	3 922 683		38 649 620	46 499 087
<i>Current liabilities</i>				
-	14 319		-	-
14 579 488	37 376 744		685 812	505 533
3 606 228	4 285 338	3	-	-
2 316 255	21 316 610		68 395	-
-	-		-	-
94 575 654	507 138 820	11	292 122	171 076
115 077 625	570 131 830		1 046 329	676 609
152 952 765	583 380 502		39 695 949	47 175 697
258 241 096	695 096 243		172 537 356	162 763 339

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 Asbjørn Reinkind
 Chairman of the board

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 Caroline Kjekstli
 Board Member

Trondheim, 30th June 2022

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 Bernt Eivind Østhus
 Board Member

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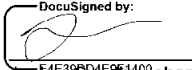
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 CEO

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 Jon Hindar
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 Joakim Sunde Johansen
 Board Member



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Group Financial Statements Nofitech Holding AS

Notes to the Financial Statements for 2021

Note Accounting Principles

Group Financial Statements

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

Basis for consolidation

The Group's consolidated financial statements comprise Nofitech Holding AS and companies in which Nofitech Holding AS has a controlling interest. A controlling interest is normally obtained when the Group owns more than 50% of the shares in the company and can exercise control over the company. Non-controlling interests are included in the Group's equity. Internal shareholding and transactions, receivables and payables between group companies have been eliminated in the consolidated financial statement. The consolidated financial statements have been prepared in accordance with the same accounting principles for both the parent company and subsidiaries.

The purchase method is applied when accounting for business combinations. Companies which have been bought or sold during the year are included in the consolidated financial statements from the date when control is achieved and until the date when control ceases.

As by the end of the financial year Nofitech Holding Group consists of the companies Nofitech Holding AS (Norway), Norwegian Fishfarming Technologies AS (Norway), Aqua Innovasjon AS (Norway), CM Aqua Technologies ApS (Denmark), Ratz Polymertechnik GmbH (Germany) and Hex Filter GmbH (Germany). The companies CM Aqua Technologies ApS, Ratz Polymertechnik GmbH and Hex Filter GmbH were acquired with effect from June 2020 and included in the consolidated financial statements from that period onwards.

Material accounting assessments, estimates and assumptions

The management has used estimates and assumptions that have affected assets, liabilities, incomes, expenses and information on potential liabilities in accordance with generally accepted accounting principles in Norway.

The operations of the largest subsidiary of the Group, Norwegian Fishfarming Technologies AS, primarily consist of engineering, project planning, management and construction work related to Recirculating Aquaculture Systems ("RAS"). For the projects, The Group recognises revenue using the percentage of completion method, based on the anticipated final profit (final outcome) and stage of completion for each of the different phases of the projects. This means that income is recognised as work progresses. The percentage of completion method is based on estimates and assessments, entailing a degree of uncertainty in the accounting. For projects under construction, there is uncertainty associated with the progress of ongoing work, disputes, final outcome, etc. The final profit may therefore differ from the anticipated profit. For completed projects, there is uncertainty about hidden deficiencies, including guarantee work, and the outcome of possible disputes with the client. Provisions are made for guarantee work based on historical experience and commonly accepted methods for such assessments of uncertainty.

Revenue recognition

Revenues from the sale of goods are recognised in the income statement once delivery has taken place and most of the risk and return has been transferred.

Revenues from the sale of services and long-term manufacturing projects are recognised in the income statement according to the project's level of completion provided the outcome of the transaction can be estimated reliably, and as further described in the section "Material accounting assessments, estimates and assumptions".

Balance sheet classification

Current assets and current liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as non-current assets / non-current liabilities.

Current assets are valued at the lower of cost and fair value. Current liabilities are recognized at nominal value.

Non-current assets are valued at cost, less depreciation and impairment losses. Non-current liabilities are recognized at nominal value.

Subsidiaries and investment in associates

Subsidiaries and investments in associates are valued at cost in the company accounts. The investment is valued as cost of the shares in the subsidiary, less any impairment losses. An impairment loss is recognised if the impairment is not considered temporary, in accordance with generally accepted accounting principles. Impairment losses are reversed if the reason for the impairment loss disappears in a later period.

Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as they are recognised in the financial statement of the provider. If dividends / group contribution exceed withheld profits after the acquisition date, the excess amount represents repayment of invested capital, and the distribution will be deducted from the recorded value of the acquisition in the balance sheet for the parent company.

Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables.



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Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as a percentage of temporary differences and the tax effect of tax losses carried forward, using the applicable tax rate for the different jurisdictions. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

The tax effect of Group tax contribution is reversed, ensuring that the Group tax cost is not affected by such internal Group tax contribution transactions.

Pensions

The companies in the Group have pension agreements which comply with the applicable legal requirements in the different jurisdictions. The pension schemes are defined contribution plans. In such defined contribution plans the employer makes a contribution to the employee's pension savings. The future pension depends on the size of the contribution and the return on the pension assets. The pension cost for the Group is equal to the contributions for the year. Hence, no pension liability is recorded in the balance sheet.

Cash flow statement

Note 1 Salaries and personnel costs.

There has been no employees in the parent company neither in 2020 or 2021.

Specification of Personnel expenses in the Group	2021	2020
Payroll	53 757 978	21 399 495
Employer's National Insurance Contribution	7 408 155	1 842 966
Pension costs	1 988 090	524 184
Other payroll costs	129 429	749 434
Total Personnel expenses	63 283 653	24 516 079

Number of full time equivalents 93 43

Pensions:

All Group companies have entered into pension agreements which comply with relevant regulation in the applicable jurisdictions.

	2021	2020
Number of employees which are part of pension agreements	93	43

Compensation to the Group Chief Executive Officer ("CEO") and the Board

	CEO	Board
Payroll (Norwegian Fishfarming Technologies AS)	1 755 265	-
Other compensation	227 488	-

Key personnel of the Group have the right to purchase a limited amount of A and B shares at a Fair Market Value.

The Chairperson is entitled to annual service fees and cost reimbursements related to work for the Group. Payments for this are made to his wholly owned company Reinkind AS. In 2021 the total amount charged for such fees and reimbursements is NOK 520 404

Note 2 Auditor fees

	Parent company		Group	
	2021	2020	2021	2020
Statutory auditing services	85 375	45 228	477 695	346 523
Other services	157 525	27 525	416 793	114 773
Total Auditor fees	242 900	72 753	894 488	461 295



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Note 3 Deferred tax and tax expense

Specification of the difference between profit before tax and taxable profit:

	Parent company	Group
Profit before tax and Group contribution	-3 939 583	34 471 589
Group contribution	-	-
Permanent differences	-1 490 765	4 640 374
Change in temporary differences	5 430 349	-19 633 154
Taxable profit	-	19 478 809
Tax rate	22 %	22 %
		4 285 338

Specification of temporary differences

Parent company	01.01.2021	31.12.2021	Change
Current assets and liabilities	-	-	-
Total	-	-	-
Carry forward losses	-2 703 280	-8 133 629	-5 430 349
Net temporary differences	-2 703 280	-8 133 629	-5 430 349
Deferred tax liabilities (+)/deferred tax assets (-)	-594 722	-1 789 398	-1 194 677
	22 %	22 %	

Group	01.01.2021	31.12.2021	Change
Current assets and liabilities	36 597 186	81 272 084	44 674 898
Fixed assets	334 853	1 191 016	856 163
Provisions	2 176 579	3 028 379	851 800
Other differences	-37 473	-29 979	7 494
Total	39 071 145	85 461 500	46 390 355
Carry forward losses	-16 313 443	-43 070 644	-26 757 201
Net temporary differences	22 757 702	42 390 856	19 633 154
Deferred tax liabilities (+)/deferred tax assets (-)	5 006 694	9 325 988	4 319 294
	22 %	22 %	

Tax reducing temporary differences in one subsidiary can be offset against tax increasing temporary differences in other subsidiaries. This is taken into account in the calculation of deferred tax for the Group.

Further, amortization of goodwill in the Group financial statements is reflected in the presentation above.

Specification of Tax expense

	Parent company	Group
Tax payable	-	4 285 338
Change in deferred tax	-1 194 677	4 319 294
Temporary differences allocated to acquisitions	-	-
Effect of change in foreign currency	-	1 142 843
Total Tax expense	-1 194 677	9 747 475

Note 4 Bank deposits, cash and cash equivalents

	Parent company		Group	
	2021	2020	2021	2020
Restricted tax account	-	-	2 206 499	747 984
Other restricted funds (ref note 13)	2 879 177	5 949 065	2 879 177	5 949 065
Total restricted funds	2 879 177	5 949 065	5 085 676	6 697 049

Note 5 Operating income

The group operating income are mainly based on development and sale of aquacultural systems and equipment to the fishfarming industry (RAS-technology). For 2021 and 2020 the group income has mainly been related to the Norwegian market.

There is no operating income in the Parent company.

Geographical distribution	Group	
	2021	2020
Norway	245 057 202	145 931 479
Other countries	238 998 962	36 701 649
Total	484 056 164	182 633 128



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Note 6 Specification of tangible and intangible assets

The Parent company has no tangible assets.

Group	Intangible assets	Goodwill	Machinery, equipment etc.	Total
Original cost at 1st January	403 400	118 773 180	15 447 846	134 624 426
Additions, including acquisitions	14 310 840	-	3 203 133	17 513 973
Disposals	-	-	-313 637	-313 637
Original cost at 31st December	14 714 240	118 773 180	18 337 341	151 824 761
Accumulated depreciation 1st January	265 292	25 733 965	2 695 803	28 695 061
Depreciation for the year	233 415	11 877 318	1 357 225	13 467 958
Reclassifications/other changes	-	-	-	-
Accumulated depreciation 31st December	498 707	37 611 283	4 053 029	42 163 019
Carrying amount at 31st December	14 215 533	81 161 897	14 284 313	109 661 742

Depreciation rate 33 % 10 % 14 - 33%

The Group has recognized Goodwill from the acquisition of in total five subsidiaries. Each Goodwill item is allocated to a cash generating unit ("CGU"). A CGU is the lowest level at which independent cash flows can be measured. When an acquired business continues to be operated as an independent unit, this business is designated as a CGU. Units with material synergy effects and which carry out similar activities or represent consecutive and integrated parts of a value chain, are together considered as a single CGU. The companies CM Aqua Technologies ApS, Ratz Polymertechnik GmbH and Hex Filter GmbH are due to its integrated business activities considered as one such CGU.

Goodwill is depreciated on a linear basis. For all acquisitions that have been made the useful life of Goodwill has been set at 10 years, as the business value from the acquisitions is expected to last at least for 10 years. The subsidiaries have had a positive development since the acquisitions were made, and entered into important contracts in Norway and other important aquaculture markets. An impairment review, using financial metrics analysis and sensitivity analysis, has been performed, and shows that there is no need for impairment of the Goodwill.

Note 7 Share capital, Shareholder information and Equity

The share capital of Nofitech Holding AS per 31st December consists of:	Number of shares	Par value	Book value
Shares class A	189 476	1,10	208 424
Shares class B	312 613	1,10	343 874
Shares class C	681 533	1,10	749 686
Total	1 183 622		1 301 984

The shares in Class A, Class B and Class C have equal voting rights. The shares in Class B are preference shares with 1st priority preferential rights to dividends/distributions from the Company plus an annual accumulating interest of 12 %. The shares in Class C are preference shares with 2nd priority preferential rights to dividends/distributions from the Company plus an annual accumulating interest of 8 %.

Shareholders structure

Shareholders per 31st December:	Class A	Class B	Class C	Total	Capital rights	Voting rights
Neptune Bidco AS	189 476	312 613	681 533	1 183 622	100,0 %	100,0 %
Total	189 476	312 613	681 533	1 183 622	100 %	100 %

Group	Share			Total equity	Non-controlling interest
	Share capital	premium fund	Other equity		
Equity per 1st January	1 189 990	-	104 098 341	105 288 331	404 020
Capital increase	119 867	-	38 118 918	38 238 785	-
Demerger	-7 873	-	-18 232 241	-18 240 114	-
Initial consolidation of subsidiaries	-	-	-	-	-
Net Group contribution to Neptune Bidco	-	-	-32 900 000	-32 900 000	-
Acquisition of non-controlling interests	-	-	-2 117 392	-2 117 392	-404 020
Annual result	-	-	24 724 113	24 724 113	-
Other differences	-	-	-670 307	-670 307	-
Changes in currency-value	-	-	-2 607 676	-2 607 676	-
Equity per 31st December	1 301 984	-	110 413 756	111 715 740	-

Parent company	Share			Total equity
	Share capital	premium fund	Other equity	
Equity per 1st January	1 189 990	114 397 652	-	115 587 642
Demerger	-7 873	-18 232 241	-	-18 240 114
Capital increase	119 867	38 118 918	-	38 238 785
Annual result	-	-2 744 906	-	-2 744 906
Equity per 31st December	1 301 984	131 539 423	-	132 841 407



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A capital increase was implemented in 2021 in connection with the management's share program in the group.

These new shares with the existing shares for the management have been demerged in connection with the acquisition of Nofitech Holding AS and have been reinvested in the new ownership structure.

Furthermore, a capital increase by debt conversion has been carried out in connection with the reorganization related to the sale of Nofitech Holding AS.

Minority shareholders in the group through Aqua Innovasjon AS is the acquired by the group in 2021.

Note 8 Investment in subsidiaries

The Parent company has its main office in Trondheim.

The Parent company had the following direct and indirect shareholdings per 31st December:

	Main office	Share premium		Ownership	Book value	Annual result	Equity
		fund					
Norwegian Fishfarming Technologies AS	Trondheim	99 142		100 %	86 740 255	17 032 763	4 386 055
Aqua Innovasjon AS	Eide	114 504		100 %	2 761 944	2 181 028	2 032 334
CM Aqua Technologies ApS (Denmark) *)	Farum	107 457		100 %	51 755 797	20 514 257	43 864 897
Ratz Polymertechnik GmbH (Deutschland)	Remscheid			100 %			
Hex Filter GmbH (Deutschland)	Remscheid			100 %			
NFT Newco AS	Trondheim	30 858		100 %	1 299 236	-20 441	5 391 541
CM Aqua AS (Norway)	Trondheim	30 000		100 %	30 000	-5 916	-1 430

*) At subgrouplevel, including Ratz & Hex.

Note 9 Long term receivables

	Parent company		Group	
	2021	2020	2021	2020
Employee loans	-	-	190 282	421 749
Loan to member of the board			0	2 500 000
Other			0	127 290
Total			190 282	3 049 039

Loans to employees are granted according to rules of financial support for acquisitions of shares in the parent company.

Loans to member of the board are secured with fixed property according to loan agreement. The loan will be settled totally if the borrowers engagement in the company expires or if the parent company get a new majority owner.

Note 10 Mortgages, guarantees and joint and several liability.

The Parent company Neptune Bidco AS has established a senior multicurrency term and revolving facilities agreement with DnB ASA.

The subsidiaries Nofitech Holding AS, Norwegian Fishfarming Technologies AS, CM Aqua Technologies ApS and Ratz Aqua & Polymer Technik GmbH are joint and severally liable for any credit or commitment under the agreement. The Norwegian obligors have pledged over its shares in the subsidiaries, trade receivables, machinery, plant, inventory and motor vehicles. The obligors in other jurisdictions than Norway have pledged over shares in other Group companies and its material assets.



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Note 11 Projects in progress

	Parent company		Group	
	2021	2020	2021	2020
Income earned, not yet invoiced	-	-	2 748 162	3 588 734
Contract liabilities (advance payments from customers etc.)	-	-	200 934 491	89 238 566
Total	-	-	-198 186 329	-85 649 832

Note 12 Long term liabilities.

	Parent company		Group	
	2021	2020	2021	2020
Long term dept to financial institutions	-	24 430 700	1 043 506	26 115 403
Other longterm debt	2 879 177	5 949 065	2 879 177	6 062 422
Long term dept to group companies *)	35 770 443	16 119 323	-	-
Total longterm loans	38 649 620	46 499 088	3 922 683	32 177 825

*) Norwegian Fishfarming Technologies AS. Interest expences are NOK 910 426.

Booked value of collateral:

Shares in subsidiaries	-	136 979 543	-	-
Machinery, equipment etc.	-	-	14 284 312	6 360 961
Accounts receivables	-	-	51 432 279	15 317 326
Total	-	136 979 543	65 716 591	10 358 234

Loan to be setteled more than 5 years after
balancedate:

0

0

Other longterm debt are secured by bankdepositguarantee at the same amount, ref note 4.



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Nofitech Holding AS

Cash flow statement

Group			Parent Company	
2020	2021		2021	2020
Cash flows from Operating activities:				
24 816 473	34 471 589	Profit before tax	-3 939 583	4 372 022
0	-4 723 651	Taxes paid in the period	0	0
0	0	Gains(+)/losses (-) from sales of fixed assets	0	0
956 623	1 590 640	Depreciation	77 475	0
10 286 565	11 877 318	Amortization of goodwill	0	0
-8 941 393	1 277 962	Changes to inventory	0	0
-14 766 948	75 580 972	Changes to accounts receivables	-1 357 148	0
13 130 407	22 797 256	Changes to accounts payables	180 279	482 802
924 272	-12 138 273	Changes to other short term non-financial assets and liabilities	969 308	-13 877 911
1 575 246	0	Changes to other short term non-financial assets and liabilities and currency	0	0
27 981 246	130 733 814	Net cash flow from Operating activities	-4 069 669	-9 023 087
Cash flows from Investment activities				
0	0	Incoming payments from sales of fixed assets	0	0
-44 465 204	-17 513 973	Outgoing payments from purchase of fixed assets	-2 073 984	0
0	1 101 425	Incoming payments from long term financial assets	0	0
-2 495 189	-249 720	Outgoing payments related to long term financial assets	0	-51 755 797
-46 960 393	-16 662 268	Net cash flow from Investment activities	-2 073 984	-51 755 797
Cash flow from Financing activities				
32 068 301	0	Incoming payments from new long term debt	0	46 499 087
94 889 213	14 319	Incoming payments from new short term debt	11 708 845	0
0	-28 255 142	Outgoing payments from downpayment of long term debt	-27 500 588	0
0	0	Outgoing payments from downpayment of short term debt	0	171 076
0	0	Net change in cash related to acquisitions	0	0
21 479 112	38 238 785	Incoming payment of equity	38 238 785	21 479 112
0	-18 240 114	Outgoing equity demerger	-18 240 114	0
-5 856 586	0	Outgoing payments of dividends	0	0
142 580 040	-8 242 153	Net cash flow from Financing activities	4 206 928	68 149 275
123 600 892	105 829 393	Net change in cash and cash equivalents	-1 936 726	7 370 391
2 495 254	126 096 146	Holdings of cash and cash equivalents at the start of the period	7 461 933	91 542
126 096 146	231 925 539	Holdings of cash and cash equivalents at the end of the period	5 525 207	7 461 933

Annual Financial Statements for Nofitech Holding AS



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Nofitech Holding AS Report from the Board of Directors for 2021

About the company and Group

Nofitech Holding AS («Nofitech») is the holding and parent company of the Nofitech Group, headquartered in Trondheim, Norway. Through the activity of our subsidiaries we develop, sell and deliver Recirculating Aquaculture Systems («RAS») to the global aquaculture industry, with focus on the landbased production of salmonid species in Norway and neighbouring countries.

Our brand ModulRAS is the industry's most standardized, compact, well proven and cost-effective RAS concept designed for both seawater and freshwater operations. We design and deliver systems for all parts of the production process, for smolt, postsmolt, grow-out and broodstock. Proprietary advanced automation and monitoring systems are vital parts of our RAS plants, and the focus the last two years has been the growing postsmolt market.

Through the Nofitech Academy we help our customers maintain safe operations by means of a unique training program in biology, water chemistry and technical operations. We also have our own follow-up program to support our customers during the operational phase.

Further to the development, sales and delivery of turnkey RAS systems, Nofitech also delivers equipment to other parts of the aquaculture industry through its subsidiary CM Aqua Technologies (Denmark).

Important events in 2021 and summary of the Annual Financial Statements

It is the Boards opinion that the Annual Financial Statements for 2021, including corresponding notes, give a true and fair view of the financial position by the end of the financial year and the results and cash flows for the period.

In 2020 Nofitech acquired the companies CM Aqua Technologies ApS (Denmark) and Ratz Aqua & Polymertechnik GmbH (Germany). An integration process was started upon acquisition and has continued in 2021. These companies develop, sell, and deliver water treatment equipment, like HEX drum filters, bioreactors and Ratz Skimmers, to the aquaculture industry and related industries such as the wellboat industry and aquariums. These components are also a vital part of process lines delivered from OEM-customers to e.g. wellboats and de-licing barges. With its efficient production and service model these companies fit well into Nofitech, giving predictable and stable supply of high-quality key components to the Nofitech ModulRAS facilities as well as external customers. The streamlined business model combined with a high capacity in production, gives a good basis for being an important and growing supplier of water treatment systems to customers worldwide.

During the financial year the Norwegian subsidiary Norwegian Fishfarming Technologies AS («NFT») has entered several turnkey RAS contracts, both in Norway and other key aquaculture countries. The ongoing projects perform in a satisfactory manner. The Covid-19 pandemic has caused some delay in the projects, however, not to a material extent. Branches of NFT have been established at the Faroe Islands and United Kingdom, in order to ensure efficient deliveries of ModulRAS projects started there during 2021 and the coming years. The Annual Financial Statements reflects these positive developments and synergies. The profit and loss statement for the Group shows revenues of NOK 484 million and an operational profit of NOK 35,8 million.

Financial risk

Nofitech is exposed to credit risk, interest rate risk and currency risk through its business and global presence, with trade in several countries, and own activities where subsidiaries have different functional currencies. Management procedures for management of such risks have been established.

Going concern

Nofitech satisfies the conditions necessary to continue as a going concern, and the Annual Financial Statements for 2021 have been prepared on this basis. The Board confirms that such conditions were satisfied at the balance sheet data and that there have been no events since the end of the reporting period that materially impacts the presentation or interpretation of the Annual Financial Statements.



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Directors' and Officers' liability insurance

The ultimate parent company Neptune Topco AS has entered into a Directors' and Officers liability insurance policy agreement with an insurance company. The insurance policy covers directors and officers in all subsidiaries, including Nofitech Holding, for liability towards the company and third parties. The insurance policy has a limit of liability set at kr 50,000,000.

Working environment and diversity

Nofitech Holding has no own employees but strive to be a responsible employer for the around 95 persons employed by its subsidiaries. We are also working closely and structured with our key sub-suppliers to ensure implementation of best practice also with them. Nofitech aims for diversity among its employees and highlight the importance of creating an involving and inspiring working environment characterised by mutual respect and equality. In the Norwegian and Danish operations, constituting mainly of engineering and sales personnel, there is an even distribution of women and men. In Germany, where the business is mainly related to industrial production, there are more men than women. We regard the working environment and conditions in the Group as good.

The external environment

The business of Nofitech is to deliver RAS systems which give a low usage of freshwater, ensure efficient water treatment and collection of sludge, enabling the customers to increase their production and at the same time reduce their environmental footprint. Increased environmentally friendly production of healthy proteins such as salmonids will be key to reach the United Nations sustainability goals.

Further, we work together with research institutions to improve our systems and also look into alternative ways of using sludge from the water treatment systems in other food production. Such initiatives are an important part of our focus on corporate social responsibility, further increasing Nofitech's attractiveness to employees, customers and partners, strengthening our competitiveness in the long run.

Future development

The development of Nofitech follows the plans outlined by the owners and board of directors. After the acquisitions made in 2019 and 2020 a key focus is to increase sales further and further utilize synergies between the group companies.

During 2021 Nofitech has continued the development of ModulRAS, our standardized modules in the RAS product portfolio. The organization has been further strengthened, in order to sustain the growth both in Norway and other key aquaculture regions. This work will continue in 2022.

The extensive learning and development program for customers has been further developed, including implementation of user manuals for customers. These programs will be delivered as part of the commissioning of new ModulRAS plants in 2022 and onwards.

As part of our ongoing certification program, Nofitech has achieved certification according to ISO 9001 and recertification of its NS 9416 certificate for the quality management system, design manuals, user manuals and the concrete constructions which are part of the turnkey RAS supply.

During the year the cooperation and utilization of synergies from the acquisitions of Aqua Innovasjon, CM Aqua and Ratz has continued. We plan for further upscaling of the businesses in 2022 to deliver pre-fabricated piping systems, drum filters, protein skimmers and bioreactors, produced to further increase quality control and reduce construction time.

The demand for our products and solutions is growing and the order backlog is satisfactory. Nofitech will thus experience significant growth in all business areas.

The Covid-19 pandemic is not expected to affect the business in relevant aquaculture markets materially in 2022. Hence, we foresee no material negative impacts from the pandemic on Nofitech's business going forward. The situation in Ukraine is expected to affect important global supply chains. This can affect access to, and pricing of materials used in ModulRAS. Nofitech has contractual terms with its clients that manage such risks in a satisfactory manner, hence the effect for Nofitech financial performance is expected to be limited.



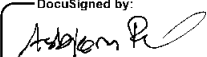
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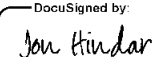
The private equity fund Longship became the majority shareholder of Nofitech in the beginning of 2018. In August 2021 Nofitech Holding was acquired by Neptune Bidco AS, a company ultimately owned by Summa Equity and Longship fund II. The founders of Nofitech, Ratz and CM Aqua maintained material shareholdings after the transaction. As part of Nofitechs management investment program, key employees are invested in the company. The shared interest between the majority shareholders and management, together with access to a solid capital base, puts Nofitech in a unique position for further sustainable growth.

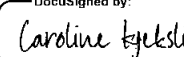
Nofitech has a strong research and development programme, led by dedicated own personnel, supported by domestic and international research institutions. A key part of this is research and development in the areas where we can identify synergies between the group companies. This shall provide a broader platform for future development of each company in the group and the group as a whole.

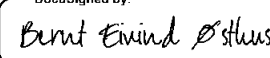
Allocation of annual result		Parent company	Group
Annual result	NOK	-2 744 906	24 724 113
Allocated to equity	NOK	-2 744 906	24 724 113
Total allocation of annual result	NOK	-2 744 906	24 724 113

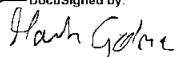
Trondheim, 30th June 2022

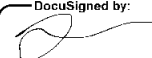
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3F6404282B964B4
Asbjørn Reinkind
Chairman

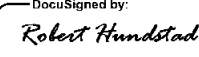
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Jon Hfindar
Board member

DocuSigned by:

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Caroline Kjekslu
Board member

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Bernt Eivind Østhus
Board member

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Martin Gjølme
Board member

DocuSigned by:

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Joakim Sundby Johansen
Board member

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Robert Hundstad
CEO



Skatteetaten

Vår dato
27.01.2021

Din/Deres dato
10.01.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR409522990

Telefon
90518192

Org.nr
974761076

Vår referanse
2021/5030271

Postadresse
Postboks 9200 Grønland
0134 OSLO

NOFITECH HOLDING AS
c/o Nofitech AS
7042 TRONDHEIM

Att. Andreas Arentz Nygaard

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nofitech Holding AS, org.nr. 919 936 568

Vi viser til deres brev av 10. januar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Nofitech Holding AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nofitech Holding AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Nofitech Holding AS er i hovedsak eid av utenlandske og norske profesjonelle aktører og er i et internasjonalt konsern. Selskapet driver virksomhet innen utvikling og investering i andre selskaper. Konsernet har flere internasjonale bedriftskunder,

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapet i hovedsak har norske og utenlandske profesjonelle eiere og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



BDO AS
Klæbuveien 127B
7031 Trondheim

Uavhengig revisors beretning

Til generalforsamlingen i Nofitech Holding AS

Konklusjon

Vi har revidert Nofitech Holding AS sitt årsregnskap.

Årsregnskapet består av:

- Selskapsregnskapet, som består av balanse per 31. desember 2021, resultatregnskap og kontantstrømoppstilling for regnskapsåret avsluttet per denne datoen og noter, herunder et sammendrag av viktige regnskapsprinsipper, og
- Konsernregnskapet, som består av balanse per 31. desember 2021, resultatregnskap og kontantstrømoppstilling for regnskapsåret avsluttet per denne datoen og noter, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening:

- Oppfyller årsregnskapet gjeldende lovkrav
- Gir selskapsregnskapet et rettviseende bilde av selskapets finansielle stilling per 31. desember 2021 og av dets resultater og kontantstrømmer for regnskapsåret som ble avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge, og
- Gir konsernregnskapet et rettviseende bilde av konsernets finansielle stilling per 31. desember 2021 og av dets resultater og kontantstrømmer for regnskapsåret som ble avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med de internasjonale revisjonsstandardene International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet nedenfor under Revisors oppgaver og plikter ved revisjonen av årsregnskapet. Vi er uavhengige av selskapet og konsernet slik det kreves i lov, forskrift og International Code of Ethics for Professional Accountants (inkludert internasjonale uavhengighetsstandarder) utstedt av the International Ethics Standards Board for Accountants (IESBA-reglene), og vi har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Innhentet revisjonsbevis er etter vår vurdering tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

Annen informasjon

Styret og daglig leder (ledelsen) er ansvarlig for annen informasjon. Annen informasjon består av årsberetningen. Vår konklusjon om årsregnskapet ovenfor dekker ikke annen informasjon.

I forbindelse med revisjonen av årsregnskapet er det vår oppgave å lese annen informasjon. Formålet er å vurdere hvorvidt det foreligger vesentlig inkonsistens mellom annen informasjon og årsregnskapet og den kunnskap vi har opparbeidet oss under revisjonen av årsregnskapet, eller hvorvidt informasjon i annen informasjon ellers fremstår som vesentlig feil. Vi har plikt til å rapportere dersom annen informasjon fremstår som vesentlig feil. Vi har ingenting å rapportere i så henseende.



Konklusjon om årsberetningen

Basert på kunnskapen vi har opparbeidet oss i revisjonen, mener vi at årsberetningen

- er konsistent med årsregnskapet og
- inneholder de opplysninger som skal gis i henhold til gjeldende lovkrav.

Styret og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet og for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik intern kontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets og konsernets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avviklet.

Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar ISA-ene, alltid vil avdekke vesentlig feilinformasjon som eksisterer. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon blir vurdert som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke økonomiske beslutninger som brukerne foretar basert på årsregnskapet.

For videre beskrivelse av revisors oppgaver og plikter vises det til:
<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Arve Garberg
statsautorisert revisor
(elektronisk signert)

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Arve Garberg

Partner

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Arve Garberg

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