



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	915 056 229
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	PURE E&P HOLDING AS
Forretningsadresse:	Jåttåvågveien 7 4020 STAVANGER

### Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Ove Martin Juul
Dato for fastsettelse av årsregnskapet:	30.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 17.08.2023



### Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	143 476	61 077
<b>Sum kostnader</b>		<b>143 476</b>	<b>61 077</b>
<b>Driftsresultat</b>		<b>-143 476</b>	<b>-61 077</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income		29 406	103 996
Increase in fair value of financial current assets	3	4 721 384 976	
<b>Sum finansinntekter</b>		<b>4 721 414 382</b>	<b>103 996</b>
Other financial expenses		29 741	
<b>Sum finanskostnader</b>		<b>29 741</b>	
<b>Netto finans</b>		<b>4 721 384 641</b>	<b>103 996</b>
<b>Ordinært resultat før skattekostnad</b>		<b>4 721 241 165</b>	<b>42 920</b>
Income tax expense	4		
<b>Ordinært resultat etter skattekostnad</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Årsresultat</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Totalresultat</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Overføringer og disponeringer</b>			
Ekstraordinært utbytte	5	3 552 070 228	
To/from other equity	5	1 169 170 937	42 920
<b>Sum overføringer og disponeringer</b>		<b>4 721 241 165</b>	<b>42 920</b>



### Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	3	3 690 088 072	2 518 199 750
<b>Sum finansielle anleggsmidler</b>		<b>3 690 088 072</b>	<b>2 518 199 750</b>
<b>Sum anleggsmidler</b>		<b>3 690 088 072</b>	<b>2 518 199 750</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		610 883	3 320 510
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>610 883</b>	<b>3 320 510</b>
<b>Sum omløpsmidler</b>		<b>610 883</b>	<b>3 320 510</b>
<b>SUM EIENDELER</b>		<b>3 690 698 955</b>	<b>2 521 520 259</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 6	304 596	304 596
Overkurs	5	2 044 002 506	2 044 002 506
Annen innskutt egenkapital	5	16 166	16 166
<b>Sum innskutt egenkapital</b>		<b>2 044 323 268</b>	<b>2 044 323 268</b>
<b>Opptjent egenkapital</b>			
Other equity	5	1 646 345 055	477 174 118
<b>Sum opptjent egenkapital</b>		<b>1 646 345 055</b>	<b>477 174 118</b>
<b>Sum egenkapital</b>		<b>3 690 668 323</b>	<b>2 521 497 386</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		4 601	22 874
Other current liabilities		26 031	
<b>Sum kortsiktig gjeld</b>		<b>30 633</b>	<b>22 874</b>
<b>Sum gjeld</b>		<b>30 633</b>	<b>22 874</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>3 690 698 955</b>	<b>2 521 520 259</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 687813

#### Enheten

Organisasjonsnummer: 915 056 229  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: PURE E&P HOLDING AS  
Forretningsadresse: Jåttåvågveien 7  
4020 STAVANGER

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul  
Dato for fastsettelse av årsregnskapet: 30.06.2023

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 16.08.2023

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 915 056 229  
PURE E&P HOLDING AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	143 476	61 077
<b>Sum kostnader</b>		<b>143 476</b>	<b>61 077</b>
<b>Driftsresultat</b>		<b>-143 476</b>	<b>-61 077</b>
<b>Finansinntekter og finanskostnader</b>			
Other financial income		29 406	103 996
Increase in fair value of financial current assets	3	4 721 384 976	
<b>Sum finansinntekter</b>		<b>4 721 414 382</b>	<b>103 996</b>
Other financial expenses		29 741	
<b>Sum finanskostnader</b>		<b>29 741</b>	
<b>Netto finans</b>		<b>4 721 384 641</b>	<b>103 996</b>
<b>Ordinært resultat før skattekostnad</b>		<b>4 721 241 165</b>	<b>42 920</b>
Income tax expense	4		
<b>Ordinært resultat etter skattekostnad</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Årsresultat</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Totalresultat</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Overføringer og disponeringer</b>			
Ekstraordinært utbytte	5	3 552 070 228	
To/from other equity	5	1 169 170 937	42 920
<b>Sum overføringer og disponeringer</b>		<b>4 721 241 165</b>	<b>42 920</b>



Organisasjonsnr: 915 056 229  
PURE E&P HOLDING AS

## BALANSE

Beløp i: NOK Note 2022 2021

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Finansielle anleggsmidler

Investering i datterselskap 3 3 690 088 072 2 518 199 750

Sum finansielle anleggsmidler 3 690 088 072 2 518 199 750

Sum anleggsmidler 3 690 088 072 2 518 199 750

#### Omløpsmidler

#### Varer

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents 610 883 3 320 510

Sum bankinnskudd, kontanter og lignende 610 883 3 320 510

Sum omløpsmidler 610 883 3 320 510

SUM EIENDELER 3 690 698 955 2 521 520 259

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital 5, 6 304 596 304 596

Overkurs 5 2 044 002 506 2 044 002 506

Annen innskutt egenkapital 5 16 166 16 166

Sum innskutt egenkapital 2 044 323 268 2 044 323 268

#### Opptjent egenkapital

Other equity 5 1 646 345 055 477 174 118

Sum opptjent egenkapital 1 646 345 055 477 174 118

Sum egenkapital 3 690 668 323 2 521 497 386

Sum langsiktig gjeld 0 0

#### Kortsiktig gjeld

Leverandørgjeld 4 601 22 874

Other current liabilities 26 031

Sum kortsiktig gjeld 30 633 22 874

Sum gjeld 30 633 22 874



SUM EGENKAPITAL OG GJELD	3 690 698 955	2 521 520 259
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Organisasjonsnr: 915 056 229  
PURE E&P HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
0

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**Financial Statements**

**2022**

**Pure E&P Holding AS  
(In liquidation)**

**Org.no.:915 056 229**

Penneo document key: BE2FH-SME3W-X4QPH-3SOZI-OCV5X-NTIMKE



## Pure E&P Holding AS (In liquidation)

### Board of Directors' report

#### Introduction

Pure E&P Holding AS (the "Company") with reg.no 915 056 229 is an investment company based in Stavanger.

#### Financial results

Net profit in 2022 was NOK 4 721 241 165 compared to a profit of NOK 42 920 in 2021. Allocation of this years' profit, save for distributed liquidation proceeds, is transferred to other equity. Equity ratio as of 31.12.2022 is 99.99 %.

#### Share capital and shareholders

HV VII Invest Manna II AS is the main shareholder of the Company, holding 99.94% of the Preference A shares, 26% of the Preference B shares and 27.88% of the Ordinary shares.

#### Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

#### Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

#### Environmental issues

The Company's operations do not pollute the environment.

#### Liquidation and going concern

An extraordinary general meeting on 17 August 2022 resolved to dissolve the Company. Following this the financial statements have not been prepared under the assumption of going concern.

The company distributed liquidation proceeds to the shareholders in October 2022 following expiry of a mandatory creditors notice period.

Stavanger, 07.03.2023

The board of Pure E&P Holding AS

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Tor Espedal  
Chair of the board

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Ove Martin Juul  
Board member

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Kjell-Erik Endresen  
Board member

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<b>Revenue statement</b>			
<b>Pure E&amp;P Holding AS (In liquidation)</b>			
<b>Operating income and operating expenses (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Other expenses	2	143 476	61 077
<b>Total expenses</b>		<b>143 476</b>	<b>61 077</b>
<b>Operating profit</b>		<b>-143 476</b>	<b>-61 077</b>
<b>Financial income and expenses</b>			
Other financial income		29 406	103 996
Increase in fair value of financial current assets	3	4 721 384 976	0
Other financial expenses		29 741	0
<b>Net financial items</b>		<b>4 721 384 641</b>	<b>103 996</b>
<b>Net profit(-loss) before tax</b>		<b>4 721 241 165</b>	<b>42 920</b>
Income tax expense	4	0	0
<b>Net profit(-loss)</b>		<b>4 721 241 165</b>	<b>42 920</b>
<b>Allocation of net profit (-loss)</b>			
Distribution of liquidation proceeds	5	3 552 070 228	0
To/from other equity	5	1 169 170 937	42 920
<b>Total allocation</b>		<b>4 721 241 165</b>	<b>42 920</b>

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<b>Balance sheet</b>			
<b>Pure E&amp;P Holding AS (In liquidation)</b>			
<b>Assets (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Non-current assets</b>			
<b>Non-current financial assets</b>			
Investments in subsidiaries	3	3 690 088 072	2 518 199 750
<b>Total Financial fixed assets</b>		<b>3 690 088 072</b>	<b>2 518 199 750</b>
<b>Total non-current assets</b>		<b>3 690 088 072</b>	<b>2 518 199 750</b>
<b>Current assets</b>			
Cash and cash equivalents		610 883	3 320 510
<b>Total current assets</b>		<b>610 883</b>	<b>3 320 510</b>
<b>Total assets</b>		<b>3 690 698 955</b>	<b>2 521 520 259</b>

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<b>Balance sheet</b>			
<b>Pure E&amp;P Holding AS (In liquidation)</b>			
<b>Equity and liabilities (NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Paid-in capital</b>			
Share capital	5, 6	304 596	304 596
Share premium	5	2 044 002 506	2 044 002 506
Other paid-in capital	5	16 166	16 166
<b>Total paid-in capital</b>		<b>2 044 323 268</b>	<b>2 044 323 268</b>
<b>Retained earnings</b>			
Other equity	5	1 646 345 055	477 174 118
<b>Total retained earnings</b>		<b>1 646 345 055</b>	<b>477 174 118</b>
<b>Total equity</b>		<b>3 690 668 323</b>	<b>2 521 497 386</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		4 601	22 874
Other current liabilities		26 031	0
<b>Total current liabilities</b>		<b>30 633</b>	<b>22 874</b>
<b>Total liabilities</b>		<b>30 633</b>	<b>22 874</b>
<b>Total equity and liabilities</b>		<b>3 690 698 955</b>	<b>2 521 520 259</b>
Stavanger, 07.03.2023 The board of Pure E&P Holding AS			
_____ Tor Espedal Chair of the board	_____ Ove Martin Juul Board member	_____ Kjell-Erik Endresen Board member	
<b>Pure E&amp;P Holding AS</b>		<b>Page 5</b>	

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<b>Indirect cash flow</b>			
<b>Pure E&amp;P Holding AS (In liquidation)</b>			
<b>(NOK)</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Cash flows from operating activities</b>			
Profit/ (-loss) before tax		4 721 241 165	42 920
Fair value adjustments		-4 721 384 976	0
Change in accounts payable		-18 273	4 124
Change in other accrual items		26 031	-2 900
<b>Net cash flows from operating activities</b>		<b>-136 052</b>	<b>44 144</b>
<b>Cash flows from investment activities</b>			
Liquidation proceeds received		3 549 496 654	0
<b>Net cash flows from investment activities</b>		<b>3 549 496 654</b>	<b>0</b>
<b>Cash flows from financing activities</b>			
Payment of liquidation proceeds		-3 552 070 228	0
<b>Net cash flows from financing activities</b>		<b>-3 552 070 228</b>	<b>0</b>
Net change in cash and cash equivalents		-2 709 627	44 144
Cash and cash equivalents at the start of the period		3 320 510	3 276 366
<b>Cash and cash equivalents at the end of the period</b>		<b>610 883</b>	<b>3 320 510</b>

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## PURE E&P HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

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### **Note 1 Accounting principles**

An extraordinary general meeting on 17 August 2022 resolved to dissolve the Company. The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

Assets and liabilities are stated at fair value due to the dissolution in accordance with section 4-5 of the Accounting Act.

### **Valuation and classification of assets and liabilities**

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at fair value.

### **Trade and other receivables**

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments.

### **Shares in subsidiaries and associates**

Subsidiaries and investments in associates are carried at fair value.

### **Foreign currency translation**

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

### **Tax**

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.

### **Group affiliation**

Consolidated financial statements are not prepared as the shares in the subsidiary have been acquired with an intention of temporary ownership, cf. Section 3-8 of the Accounting Act (Regnskapsloven).

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## PURE E&P HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 2 General and administrative expenses

	2022	2021
Consulting, legal and audit fees	138 781	56 151
Other expenses	4 695	4 925
<b>Sum</b>	<b>143 476</b>	<b>61 077</b>

No compensation have been paid to any member of the Board of Directors.

### Auditor

Auditors' fee for 2022 was NOK 15 000.

Fees for other assurance engagements was NOK 26 031

VAT is included in the figures of auditor's fee.

### Note 3 Investment in subsidiaries

Company	Office	Ownership	Result 2022	Equity as of 31.12	Booked value as of 31.12
Pure E&P AS	Stavanger	100%	5 170 902 093	3 694 147 167	3 690 088 072

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## PURE E&P HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 4 Tax

<b>This year's tax expense</b>	<b>2022</b>	<b>2021</b>
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/ loss</b>	<b>0</b>	<b>0</b>
Taxable income:		
Result before tax	4 721 241 165	42 920
Permanent differences	-4 721 384 976	0
Allocation of loss to be brought forward	0	-42 920
<b>Taxable income</b>	<b>-143 811</b>	<b>0</b>
Payable tax in the balance:		
Payable tax on this year's result	0	0
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	<b>2022</b>	<b>2021</b>	<b>Difference</b>
Accumulated loss to be brought forward	-4 174 676	-4 030 865	143 811
Not included in the deferred tax calculation	4 174 676	4 030 865	-143 811
<b>Deferred tax assets (22 %)</b>	<b>0</b>	<b>0</b>	<b>0</b>

Deferred tax not included in the balance sheet.

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## PURE E&P HOLDING AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

### Note 5 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
As of 01.01.2022	304 596	2 044 002 506	16 166	477 174 118	2 521 497 386
Net profit				4 721 241 165	4 721 241 165
Liquidation proceeds				-3 552 070 228	-3 552 070 228
<b>As of 31.12.2022</b>	<b>304 596</b>	<b>2 044 002 506</b>	<b>16 166</b>	<b>1 646 345 055</b>	<b>3 690 668 323</b>

### Note 6 Shareholders

The share capital in Pure E&P Holding AS as of 31.12 consists of the following share classes:

	Total	Nominal amount	Share capital
Common shares	250 000	0,010	2 500
Preference A shares	29 809 599	0,010	298 096
Preference B shares	400 000	0,010	4 000
<b>Total</b>	<b>30 459 599</b>		<b>304 596</b>

### Redemption Rights

The owner of Preference A shares shall have the rights to request the redemption of Preference A shares by reduction of the share capital, cf section 12-7 of the private limited companies act. The company has the right to request the redemption of Preference B shares by reduction of share capital.

In the event of distributions, the shareholders' meeting may resolve by general majority that the different share classes shall receive different amounts.

### Ownership structure

Largest shareholder as of 31 December 2022:

	Common shares	Preference A shares	Preference B shares	Total number of shares	Ownership/ Voting share
HV VII Invest Manna II AS	69 695	29 792 474	104 114	29 966 283	98,38 %
<b>Total &gt; 5 % of the shares</b>		-	-	-	<b>98,38 %</b>
Total remaining shareholders	180 305	17 125	295 886	493 316	1,62 %
<b>Total number of shares</b>	<b>250 000</b>	<b>29 809 599</b>	<b>400 000</b>	<b>30 459 599</b>	<b>100,00 %</b>

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## Ove Martin Juul

Board member

Serial number: 9578-5998-4-1082585

IP: 185.51.xxx.xxx

2023-03-07 11:43:15 UTC



## Tor Espedal

Chairman

Serial number: 9578-5992-4-1395266

IP: 84.234.xxx.xxx

2023-03-07 11:51:39 UTC



## Kjell Erik Endresen

Board member

Serial number: 9578-5997-4-913700

IP: 185.51.xxx.xxx

2023-03-07 12:55:20 UTC



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# Deloitte.

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To the General Meeting of Pure E&P Holding AS - under liquidation

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Pure E&P Holding AS - under liquidation (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Emphasis of Matter*

We draw attention to Note 1 to these financial statements, which refers to the General Meeting resolution to liquidate the Company. These financial statements have therefore been prepared using a liquidation basis of accounting. Our opinion is not modified in respect of this matter.

### *Other Information*

The Board of Directors (management) is responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Pemneo Dokumentnøkkel: 1LFF-QZM7O-2UN7S-AGEUJ-G18QG-018U5



## Deloitte.

side 2  
Independent Auditor's Report -  
Pure E&P Holding AS - under liquidation

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations. Management has decided to liquidate the Company.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting. Management has decided to liquidate the Company. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 7 March 2023  
Deloitte AS

Ommund Skailand  
State Authorised Public Accountant

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## Ommund Skailand

Statsautorisert revisor

Serienummer: 9578-5999-4-1493317

IP: 217.173.xxx.xxx

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Skatteetaten

Vår dato  
01.12.2022

Din/Deres dato  
17.11.2022

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR515937507

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2020/5120732

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

HV NEF INVEST JOTA AS  
Postboks 8120  
4068 STAVANGER

Att. Ove Martin Juul

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev innkommet 17. november 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som er hel- eller deleid av ulike HitecVision private equity fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



Side 2 / 3 kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleide av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

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## Vedlegg

<b>Selskap:</b>	<b>Org.nummer:</b>
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Holding AS	999 178 359
HV VI Invest Sierra AS	928 336 913
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Foxtrot AS	820 901 312
NSOF Invest Oscar AS	928 768 260
HV NEF Invest Jota AS	925 979 260
HV Storm Holding AS	927 733 242
HV NEF Invest Romeo AS	927 612 364
HV Celsio Invest AS	928 513 378
HV Celsio Invest II AS	928 657 698
HV Celsio Holding AS	928 657 965
HV NEF Invest Zero AS	928 513 254
HV Aneo Holding AS	928 786 617
HV NEF Invest Victor AS	929 264 304



HV Cadre Holding AS	
(tidl. HV NEF Invest Victor II AS)	929 264 282
HV NEF Invest Rho AS	929 264 142
HV NEF Invest Rho II AS	929 264 290
HV Momentum Co-invest AS	919 060 328
HV Storm Co-invest AS	928 786 854
Moreld Holding AS	924 728 469
Point Resources Holding AS	915 075 894
Sval Energi Group AS	
(tidl. NFH 2209100 AS)	930 060 879
HV VII Invest Uniform AS	922 404 615
NSOF Invest Lambda AS	926 009 125
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943