



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 996 864 332
Organisasjonsform: Aksjeselskap
Foretaksnavn: ROTOR ENGINES NORWAY I AS
Forretningsadresse: c/o Intertrust (Norway) AS
Wergelandsveien 7
0167 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Andreas William Hennyng
Dato for fastsettelse av årsregnskapet: 31.08.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.09.2022



Resultatregnskap

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		0	6 813 980
Sum inntekter		0	6 813 980
Kostnader			
Other operating expenses	7	0	6 677 700
Other operating expenses	7	75 030	78 538
Sum kostnader		75 030	6 756 238
Driftsresultat		-75 030	57 742
Finansinntekter og finanskostnader			
Annen renteinntekt		1 899	4 710
Other financial income		635	2 607
Sum finansinntekter		2 534	7 317
Annen rentekostnad		110	0
Other financial expenses		6 784	10 872
Sum finanskostnader		6 894	10 872
Netto finans		-4 360	-3 555
Ordinært resultat før skattekostnad		-79 390	54 187
Ordinært resultat etter skattekostnad		-79 390	54 187
Årsresultat		-79 390	54 187
Overføringer og disponeringer			
Udekket tap	5	-79 390	54 187
Sum overføringer og disponeringer		-79 390	54 187



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Other receivables	8	0	142 218
Sum finansielle anleggsmidler		0	142 218
Sum anleggsmidler		0	142 218
Omløpsmidler			
Varer			
Fordringer			
Other debtors		11 828	11 031
Konsernfordringer	8	82 538	68 140
Sum fordringer		94 366	79 171
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc	3	8 078	437 607
Sum bankinnskudd, kontanter og lignende		8 078	437 607
Sum omløpsmidler		102 444	516 778
SUM EIENDELER		102 444	658 996
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (100 shares of kr 170,75)	4, 5	17 075	17 075
Overkurs	5	95 477	95 477
Sum innskutt egenkapital		112 552	112 552
Opptjent egenkapital			



Balanse

Beløp i: USD	Note	2020	2019
Udekket tap	5	129 034	49 644
Sum opptjent egenkapital		-129 034	-49 644
Sum egenkapital	5	-16 482	62 908
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		0	23 278
Kortsiktig konserngjeld	8	118 927	14 321
Other short-term liabilities		0	558 490
Sum kortsiktig gjeld		118 927	596 089
Sum gjeld		118 927	596 089
SUM EGENKAPITAL OG GJELD		102 445	658 997



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 778169

Enheten

Organisasjonsnummer: 996 864 332
Organisasjonsform: Aksjeselskap
Foretaksnavn: ROTOR ENGINES NORWAY I AS
Forretningsadresse: c/o Intertrust (Norway) AS
Munkedamsveien 59B
0270 OSLO

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Morselskap i konsern: Nei

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Andreas William Hennyng
Dato for fastsettelse av årsregnskapet: 31.08.2021

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

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Brønnøysundregistrene, 06.10.2021

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 996 864 332
ROTOR ENGINES NORWAY I AS

RESULTATREGNSKAP

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		0	6 813 980
Sum inntekter		0	6 813 980
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Other operating expenses	7	0	6 677 700
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Organisasjonsnr: 996 864 332
ROTOR ENGINES NORWAY I AS

BALANSE

Beløp i: USD Note 2020 2019

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Finansielle anleggsmidler

Other receivables 8 0 142 218

Sum finansielle
anleggsmidler 0 142 218

Sum anleggsmidler 0 142 218

Omløpsmidler

Varer

Fordringer

Other debtors 11 828 11 031

Konsernfordringer 8 82 538 68 140

Sum fordringer 94 366 79 171

Bankinnskudd, kontanter og lignende

Bank deposits, cash in
hand, etc 3 8 078 437 607

Sum bankinnskudd,
kontanter og lignende 8 078 437 607

Sum omløpsmidler 102 444 516 778

SUM EIENDELER 102 444 658 996

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital (100 shares
of kr 170,75) 4, 5 17 075 17 075

Overkurs 5 95 477 95 477

Sum innskutt egenkapital 112 552 112 552

Opptjent egenkapital

Udekket tap 5 129 034 49 644

Sum opptjent egenkapital -129 034 -49 644

Sum egenkapital 5 -16 482 62 908

Sum langsiktig gjeld 0 0



Kortsiktig gjeld			
Leverandørgjeld		0	23 278
Kortsiktig konserngjeld	8	118 927	14 321
Other short-term liabilities		0	558 490
Sum kortsiktig gjeld		118 927	596 089
Sum gjeld		118 927	596 089
SUM EGENKAPITAL OG GJELD		102 445	658 997



Organisasjonsnr: 996 864 332
ROTOR ENGINES NORWAY I AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00



**ROTOR ENGINES NORWAY I AS
ORG. NO. 996 864 332
PROTOKOLL FRA STYREMØTE**

Styremøte i Rotor Engines Norway I AS («Selskapet») ble holdt den 21. august 2021. Møtet ble avholdt uten fysisk møte og ved skriftlig behandling.

Styret noterte seg at:

- (1) Alle styrets medlemmer har mottatt betryggende varsel om møtet og dagsordenen;
- (2) Styrets leder har besluttet at sakene på dagsordenen skal forelegges styret til skriftlig behandling og at dette er en betryggende saksbehandlingsmåte i nærværende tilfelle, jf. aksjeloven § 6-19 (1);
- (3) Denne styreprotokollen skal sirkuleres og signeres av styrets medlemmer;
- (4) Frem til signering av nærværende styreprotokoll kan styremedlemmene kreve møtebehandling, jf. aksjeloven § 6-19 (2); og
- (5) Sakene behandlet i nærværende styreprotokoll skal anses som besluttet fra det tidspunkt samtlige styremedlemmer har signert styreprotokollen.

Følgende saker forelå til behandling:

1. VEDTAKELSE AV ÅRSREGNSKAP

Etter grundig gjennomgang av årsregnskapet for regnskapsåret 2020 og resultatdisponeringen, godkjente styret disse.

The English text is a translation. In case of inconsistency between the Norwegian and the English text, the Norwegian text shall prevail.

**ROTOR ENGINES NORWAY I AS
ORG. NO. 996 864 332
MINUTES OF A BOARD MEETING**

A board meeting of Rotor Engines Norway I AS (the "Company") was held on 21 August 2021. The meeting was held without a physical meeting and by written resolution.

The board noted that:

- (1) All board members have received adequate notice of the meeting and the agenda;
- (2) The chairman of the board has resolved that the items on the agenda shall be presented to the board by a written resolution and that this is an adequate procedure to resolve the items on the agenda. Cf. Norwegian Limited Liability Act § 6-19 (1);
- (3) These board meeting minutes shall be circulated and signed by the members of the board;
- (4) Until signing of the present board meeting minutes, the members of the board, may demand a physical meeting, cf. Norwegian Limited Liability Act § 6-19 (2); and
- (5) The items treated in the present minutes shall be deemed as resolved from the time when all board members have signed the minutes.

The following matters were discussed:

1. APPROVAL OF ANNUAL ACCOUNTS

After careful review of the Annual Financial Statement for the Financial Year 2020, the board approved the annual accounts and the result allocation.

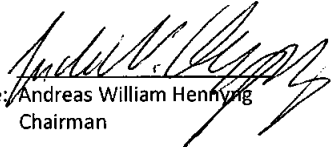


Styret merket seg at Selskapet i henhold til årsregnskapet for 2020 ikke lenger har forsvarlig egenkapital i henhold til aksjeloven § 3-5.

2. INNKALLING TIL ORDINÆR GENERALFORSAMLING

Styret besluttet å innkalle til ordinær generalforsamling.

Ved sine signaturer under bekrefter styrets medlemmer å ha deltatt i vurderingen av sakene på dagsordenen og for å ha stemt for alle beslutninger slik det fremgår av nærværende styreprotokoll.

Sign: 
Name: Andreas William Hennings
Title: Chairman

The Board noted that in accordance with the annual accounts for 2020, the Company no longer has prudent equity in accordance with the Norwegian Companies Act section 3-5.

2. SUMMON FOR ANNUAL GENERAL MEETING

The board decided to summon for an Annual General Meeting.

By their signature below, the board members confirm that they have reviewed each of the items on the agenda and have consented to all resolutions as evidenced by these board meeting minutes.

Sign: 
Name: Sumeet Kaur Kumra
Title: Director



Annual Report for 2020

**ROTOR ENGINES NORWAY I AS
0270 OSLO**

- Income statement
- Balance sheet
- Notes to the accounts

Numbers presented in USD

Utarbeidet av:
Intertrust Accounting (Norway) AS
Munkedamsveien 59B
0270 OSLO
Org.nr. 997421035

Utarbeidet med:
Total Årsoppgjør



Income statement 2020
ROTOR ENGINES NORWAY I AS

	Note	2020	2019
Revenue		0	6 813 980
Total operating income		0	6 813 980
Other operating expenses	7	(75 030)	(78 538)
Lease expense		0	(6 677 700)
Sum operating expenses		(75 030)	(6 756 238)
Result of operations		(75 030)	57 742
Other interest income		1 899	4 710
Other financial income		635	2 607
Total financial income		2 534	7 317
Other interest charge		(110)	0
Other financial expense		(6 784)	(10 872)
Total financial expenses		(6 894)	(10 872)
Net financial items		(4 360)	(3 555)
Operating result before tax		(79 390)	54 187
Operating result		(79 390)	54 187
Tax on extraordinary result	2	0	0
Results of the year		(79 390)	54 187
Transfers			
Uncovered losses	5	(79 390)	54 187
Total transfers and allocations		(79 390)	54 187

Numbers presented in USD.



Balance sheet, 31. December 2020
ROTOR ENGINES NORWAY I AS

	Note	2020	2019
ASSETS			
Fixed assets			
Financial fixed assets			
Other receivables	8	0	142 218
Total financial fixed assets		0	142 218
Total fixed assets		0	142 218
Current assets			
Receivables			
Other debtors		11 828	11 031
Group debtors	8	82 538	68 140
Total receivables		94 366	79 171
Bank deposits, cash in hand, etc	3	8 078	437 607
Total bank deposits, cash in hand, etc		8 078	437 607
Total current assets		102 445	516 778
Total assets		102 445	658 996

Numbers presented in USD.



Balance sheet 31. December 2020
ROTOR ENGINES NORWAY I AS

	Note	2020	2019
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital (100 shares of kr 170,75)	4, 5	17 075	17 075
Share premium reserve	5	95 477	95 477
Total paid-in capital		112 552	112 552
Retained earnings			
Losses from previous years	5	(129 034)	(49 644)
Total retained earnings		(129 034)	(49 644)
Total equity	5	(16 482)	62 907
Liabilities			
Current liabilities			
Trade creditors		0	23 278
Short-term group liabilities	8	118 927	14 321
Other short-term liabilities		0	558 490
Total current liabilities		118 927	596 089
Total liabilities		118 927	596 089
Total equity and liabilities		102 445	658 996

Oslo, 31.08.2021


Andreas W. Hennings
Chairman


Sumeet Kaur Kumra
Board member

Numbers presented in USD.



Notes 2020
ROTOR ENGINES NORWAY I AS

Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies. The Company was founded on March 15 2011.

Revenue

Revenue is recognized as income as it accrues over the period of the lease and when the earnings process is complete.

Unearned revenue/lease prepayments are recorded as deferred revenue on the balance sheet in other liabilities.

Balance sheet classification

Cash and cash equivalents consist of cash at bank. Creditors are recognized initially at fair value and subsequently carried at amortized cost.

Functional currency

As of 2016, the company has decided to use USD as a functional currency. The company receives all its revenues and it all most of its cost in USD. Furthermore, most of the item in the balance sheet is in USD.

Income tax

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year.

Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period have been determined and the tax effect is calculated on the net basis.

According to the Norwegian Accounting Act for small companies, no deferred tax asset is recognized in the balance sheet.

The company has not changed its accounting principles from 2019 to 2020.

Numbers presented in USD



Note 1 - Wage costs, number of employees, remuneration, loans to employees

There were no employees in the Company in 2020.

There have been no direct benefits for directors or general manager in 2020.

The Company is not required to have mandatory pension scheme according to the statutory law regarding mandatory pension scheme.

Note 2 - Income tax

	2020	2019
Operating result before tax	(79 390)	54 187
- Loss carried forward	0	(54 187)
Tax base	(79 390)	0
Tax payable	0	0
Payable tax on balance sheet	0	0

Note 3 - Bank deposits

The record only contains liquid assets.

Note 4 - Share capital and shareholder information

Share capital	Number of shares	Face value	Bokført verdi
Ordinary shares	100	USD 170,75 NOK 1001	USD 17 075 NOK 100 100

Shareholder per 31.12.2020	Number of shares	Ownership Share	Voting right
ROTOR ENGINES SECURITIZATION LTD	100	100,00%	100,00%
Total number of shares	100	100,00%	100,00%

Note 5 - Equity

	Share capital	Share premium	Uncovered loss	Total
Equity 01.01.2020	17 075	95 477	(49 644)	62 907
Loss for the year			(79 390)	(79 390)
Equity 31.12.2020	17 075	95 477	(129 034)	(16 482)

The board confirm continued operation. It has been decided that a capital increase will be carried out in the second half of 2021.

Numbers presented in USD



Note 6 - Temporary differences which are included in basis for deferred tax calculation

Deferred tax / deferred tax assets in the balance sheet are allocated based on differences between accounting and tax values in accordance with the Norwegian accounting standard for tax. Temporary tax-increasing and tax-reducing differences that can be offset are netted.

Temporary differences:	01.01.2020	31.12.2020	Change
Loss carried forward	(83 039)	(162 429)	79 390
Net differences	(83 039)	(162 429)	79 390
Tax-reducing differences that cannot be offset	83 039	162 429	(79 390)
Total temporary differences	0	0	0
Deferred tax 31.12.20. at a tax rate of 22%	0	0	0

Due to precautionary considerations, deferred tax asset of USD 35 734 are not capitalized.

Note 7 - Audit fee

	2020	2019
Audit fee	5 884	5 449
Other services	0	16 430
Audit fee and other services	5 884	21 879

Note 8 - Intercompany balances with group companies

	2020	2019
Receivables from group company	82 538	210 358
Debt to group company	118 927	14 321
Net debt/receivables	36 389	196 037

All intercompany transactions are with Rotor Engines Securitization Ltd.

Note 9 - Subsequent events note - Impact of the Coronavirus (COVID-19) outbreak

The Company's principal activity has been impacted by the COVID-19 Pandemic. The virus continues to spread around the globe. Consequently, authorities maintain widespread travel restrictions. The global financial markets reacted sharply to this pandemic, but much of this subsequently recovered. The pandemic is expected to have a material impact on the aviation industry, and by extension the engines leasing sector. The Company continues to monitor the risk that the impact of COVID-19 may have on the activities of the Company as the situation develops and facts become clearer.

Numbers presented in USD



KPMG AS
Sørkedalsveien 6
Postboks 7000 Majorstuen
0306 Oslo

Telephone +47 45 40 40 63
Fax
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Rotor Engines Norway I AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rotor Engines Norway I AS showing a loss of USD 79 390. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting

KPMG AS, a Norwegian limited liability company and member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Offices in:

Oslo	Elverum	Mo i Rana	Stord
Alta	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund

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Rotor Engines Norway I AS

a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 31 August 2021
KPMG AS

Mona Kristin Lien
State Authorised Public Accountant
(This document is signed electronically)

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PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Mona Kristin Lien

Statsautorisert revisor

On behalf of: KPMG AS

Serial number: 9578-5997-4-238449

IP: 80.232.xxx.xxx

2021-08-31 15:05:23Z



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Skatteetaten

Vår dato
04.06.2020

Din/Deres dato
07.05.2020

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR373176275

Telefon
32212250

Org.nr
974761076

Vår referanse
2020/5443702

Postadresse
Postboks 9200 Grønland
0134 OSLO

ROTOR ENGINES NORWAY I AS
c/o Intertrust (Norway) AS Postboks 2051 Vikå
0125 OSLO

Att. Sumeet Kaur Kumra

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Rotor Engines Norway I AS, org.nr. 996 864 332

Vi viser til deres brev av 7. mai 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Rotor Engines Norway I AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Rotor Engines Norway I AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Rotor Engines Norway I AS er eid av et utenlandsk selskap. Selskapet driver virksomhet knyttet til leasing av flymotorer. Engelsk er selskapets arbeidsspråk. Selskapet har bedriftskunder og kommunikasjon foregår på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.