



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	985 781 109
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	SJØVÆR HAVFISKE AS
Forretningsadresse:	6980 ASKVOLL

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Jorunn Marie Husby Nekstad
Dato for fastsettelse av årsregnskapet:	09.04.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
Inntekter			
Catch income		63 626 271	61 199 105
Sum inntekter		63 626 271	61 199 105
Kostnader			
Overheads		15 340 855	17 111 544
Crew expenses	2	28 718 687	29 828 380
Depreciation and amortisation expenses	3	3 047 663	1 949 127
Operating expenses vessels		5 884 886	2 336 654
Other expenses		479 928	454 369
Sum kostnader		53 472 018	51 680 074
Driftsresultat		10 154 253	9 519 031
Finansinntekter og finanskostnader			
Other financial income	4	282 532	1 068 142
Sum finansinntekter		282 532	1 068 142
Other financial expenses	4	16 318	353 614
Sum finanskostnader		16 318	353 614
Netto finans		266 214	714 528
Resultat før skattekostnad		10 420 466	10 233 559
Tax expense	5	2 292 504	2 299 047
Årsresultat	6	8 127 962	7 934 512
Årsresultat etter minoritetsinteresser		8 127 962	7 934 512
Totalresultat		8 127 962	7 934 512
Overføringar og disponeringar			
Ordinært utbytte		5 000 000	
Konsernbidrag		1 593 786	



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Other equity		1 534 176	6 934 512
Sum overføringar og disponeringar		8 127 962	7 934 512



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Licences, patents etc.	3	6 189 779	7 695 075
Sum immaterielle egedelar		6 189 779	7 695 075
Varige driftsmiddel			
Ships, rigs, aeroplanes and other semi submersible installations	3, 7	18 488 000	12 300 446
Equipment., fixtures and fittings and other movables	3, 7	8 800	11 832
Sum varige driftsmiddel		18 496 800	12 312 278
Finansielle anleggsmiddel			
Investments in shares and other securities	8	10 000	10 000
Sum finansielle anleggsmiddel		10 000	10 000
Sum anleggsmiddel		24 696 579	20 017 353
Omløpsmiddel			
Varer			
Inventories	7, 9	2 682 858	1 436 279
Sum varer		2 682 858	1 436 279
Krav			
Accounts receivables	7	16 130 108	3 938 429
Other short-term receivables		1 943 518	1 015 068
Konsernkrav	10	4 233 245	
Sum krav		22 306 871	4 953 497
Bankinnskot, kontantar og liknande			
Bank deposits, cash and cash equivalents	11	1 802 807	12 046 046
Sum bankinnskot, kontantar og liknande		1 802 807	12 046 046
Sum omløpsmiddel		26 792 536	18 435 822
SUM EIGEDELAR		51 489 115	38 453 175



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIGENKAPITAL OG GJELD			
Eigenkapital			
Innskoten eigenkapital			
Share capital	12	933 487	933 487
Sum innskoten eigenkapital		933 487	933 487
Opptent eigenkapital			
Other equity		25 784 462	24 250 286
Sum opptent eigenkapital		25 784 462	24 250 286
Sum eigenkapital	6	26 717 949	25 183 773
Gjeld			
Langsiktig gjeld			
Utsett skatt	5	2 706 529	863 555
Sum avsetjinger for plikter		2 706 529	863 555
Anna langsiktig gjeld			
Sum langsiktig gjeld		2 706 529	863 555
Kortsiktig gjeld			
Liabilities to financial institutions	7	1 057 932	
Leverandørgjeld		3 300 406	2 042 279
Tax payable	5		2 216 699
Public duties payable		3 833 102	4 520 240
Utbytte	6	5 000 000	
Kortsiktig konserngjeld	10	2 043 316	
Other current liabilities		6 829 881	3 626 630
Sum kortsiktig gjeld		22 064 638	12 405 848
Sum gjeld		24 771 166	13 269 403
SUM EIGENKAPITAL OG GJELD		51 489 115	38 453 175



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 666253

Enheten

Organisasjonsnummer: 985 781 109
Organisasjonsform: Aksjeselskap
Foretaksnavn: SJØVÆR HAVFISKE AS
6980 ASKVOLL

Regnskapsår

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Konsern

Morselskap i konsern: Nei

Regnskapsregler

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jorunn Marie Husby Nekstad
Dato for fastsettelse av årsregnskapet: 09.04.2025

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Brønnøysundregistrene, 14.07.2025



Organisasjonsnr: 985 781 109
SJØVÆR HAVFISKE AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
Inntekter			
Catch income		63 626 271	61 199 105
Sum inntekter		63 626 271	61 199 105
Kostnader			
Overheads		15 340 855	17 111 544
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Other expenses		479 928	454 369
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Driftsresultat		10 154 253	9 519 031
Finansinntekter og finanskostnader			
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Sum finansinntekter		282 532	1 068 142
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Sum finanskostnader		16 318	353 614
Netto finans		266 214	714 528
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Årsresultat etter minoritetsinteresser		8 127 962	7 934 512
Totalresultat		8 127 962	7 934 512
Overføringer og disponeringar			
Ordinært utbytte		5 000 000	
Konsernbidrag		1 593 786	
Other equity		1 534 176	6 934 512
Sum overføringer og disponeringar		8 127 962	7 934 512



Organisasjonsnr: 985 781 109
SJØVÆR HAVFISKE AS

BALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Licences, patents etc.	3	6 189 779	7 695 075
Sum immaterielle egedelar		6 189 779	7 695 075
Varige driftsmiddel			
Ships, rigs, aeroplanes and other semi submersible installations 3, 7			
Equipment., fixtures and fittings and other movables 3, 7		18 488 000	12 300 446
Sum varige driftsmiddel		18 496 800	12 312 278
Finansielle anleggsmiddel			
Investments in shares and other securities 8		10 000	10 000
Sum finansielle anleggsmiddel		10 000	10 000
Sum anleggsmiddel		24 696 579	20 017 353
Omløpsmiddel			
Varer			
Inventories 7, 9		2 682 858	1 436 279
Sum varer		2 682 858	1 436 279
Krav			
Accounts receivables 7		16 130 108	3 938 429
Other short-term receivables		1 943 518	1 015 068
Konsernkrav 10		4 233 245	
Sum krav		22 306 871	4 953 497
Bankinnskot, kontantar og liknande			
Bank deposits, cash and cash equivalents 11		1 802 807	12 046 046
Sum bankinnskot, kontantar og liknande		1 802 807	12 046 046
Sum omløpsmiddel		26 792 536	18 435 822
SUM EIGEDELAR		51 489 115	38 453 175
BALANSE - EIGENKAPITAL OG GJELD			



Eigenkapital			
Innskoten eigenkapital			
Share capital	12	933 487	933 487
Sum innskoten eigenkapital		933 487	933 487
Opptent eigenkapital			
Other equity		25 784 462	24 250 286
Sum opptent eigenkapital		25 784 462	24 250 286
Sum eigenkapital	6	26 717 949	25 183 773
Gjeld			
Langsiktig gjeld			
Utsett skatt	5	2 706 529	863 555
Sum avsetjinger for plikter		2 706 529	863 555
Anna langsiktig gjeld			
Sum langsiktig gjeld		2 706 529	863 555
Kortsiktig gjeld			
Liabilities to financial institutions	7	1 057 932	
Leverandørgjeld		3 300 406	2 042 279
Tax payable	5		2 216 699
Public duties payable		3 833 102	4 520 240
Utbytte	6	5 000 000	
Kortsiktig konserngjeld	10	2 043 316	
Other current liabilities		6 829 881	3 626 630
Sum kortsiktig gjeld		22 064 638	12 405 848
Sum gjeld		24 771 166	13 269 403
SUM EIGENKAPITAL OG GJELD		51 489 115	38 453 175



Organisasjonsnr: 985 781 109
SJØVÆR HAVFISKE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Tal på årsverk i regnskapsåret
37.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmiddel Immaterielle eigned.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikke er tatt med i konsolideringa

Samla beløp - tilknytt selskap Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - felles kontrollert verksemd Årets Fjorårets

Pantstillingar Beløp

Behaldning av egne aksjar Tal på aksjar Pålydande Andel av aksjek.



Annual Report 2024

Sjøvær Havfiske AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 985 781 109



Income statement

Sjøvær Havfiske AS

Operating income and operating expenses	Note	2024	2023
Catch income		63 626 271	61 199 105
Total income		63 626 271	61 199 105
Overheads		15 340 855	17 111 544
Crew expenses	2	28 718 687	29 828 380
Operating expenses vessels		5 884 886	2 336 654
Other expenses		479 928	454 369
Operating expenses before depreciation		50 424 356	49 730 947
Earnings before depreciation		13 201 915	11 468 158
Depreciation and amortisation expenses	3	3 047 663	1 949 127
Total depreciation		3 047 663	1 949 127
Operating profit/loss		10 154 253	9 519 031
Financial income and expenses			
Other financial income	4	282 532	1 068 142
Other financial expenses	4	16 318	353 614
Net financial items		266 214	714 528
Result before tax		10 420 466	10 233 559
Tax expense	5	2 292 504	2 299 047
Result for the year	6	8 127 962	7 934 512
Allocation of result for the year			
Dividends		5 000 000	0
Extraordinary dividends		0	1 000 000
Intra-group contribution given		1 593 786	0
Other equity		1 534 176	6 934 512
Total brought forward		8 127 962	7 934 512



Balance sheet
Sjøvær Havfiske AS

Assets	Note	2024	2023
Non-current assets			
<i>Intangible assets</i>			
Licences, patents etc.	3	6 189 779	7 695 075
Total intangible assets		6 189 779	7 695 075
<i>Property, plant and equipment</i>			
Ships, rigs, aeroplanes and other semi submersible installations	3, 7	18 488 000	12 300 446
Equipment., fixtures and fittings and other movables	3, 7	8 800	11 832
Total property, plant and equipment		18 496 800	12 312 278
<i>Non-current financial assets</i>			
Investments in shares and other securities	8	10 000	10 000
Total non-current financial assets		10 000	10 000
Total non-current assets		24 696 579	20 017 353
Current assets			
<i>Inventories</i>			
Inventories	7, 9	2 682 858	1 436 279
Total Inventories		2 682 858	1 436 279
<i>Receivables</i>			
Accounts receivables	7	16 130 108	3 938 429
Other short-term receivables		1 943 518	1 015 068
Receivables from group companies	10	4 233 245	0
Total receivables		22 306 871	4 953 497
<i>Bank deposits, cash and cash equivalents</i>			
Bank deposits, cash and cash equivalents	11	1 802 807	12 046 046
Total bank deposits, cash and cash equivalents		1 802 807	12 046 046
Total current assets		26 792 536	18 435 822
Total assets		51 489 115	38 453 175



Balance sheet
Sjøvær Havfiske AS

Equity and liabilities	Note	2024	2023
Equity			
<i>Paid in equity</i>			
Share capital	12	933 487	933 487
Total paid-up equity		933 487	933 487
<i>Retained earnings</i>			
Other equity		25 784 462	24 250 286
Total retained earnings		25 784 462	24 250 286
Total equity	6	26 717 949	25 183 773
Liabilities			
<i>Provisions</i>			
Deferred tax	5	2 706 529	863 555
Total provisions		2 706 529	863 555
<i>Current liabilities</i>			
Liabilities to financial institutions	7	1 057 932	0
Trade payables		3 300 406	2 042 279
Tax payable	5	0	2 216 699
Public duties payable		3 833 102	4 520 240
Dividends	6	5 000 000	0
Liabilities to group companies	10	2 043 316	0
Other current liabilities		6 829 881	3 626 630
Total current liabilities		22 064 638	12 405 848
Total liabilities		24 771 166	13 269 403
Total equity and liabilities		51 489 115	38 453 175

Askvoll, den
The board of Sjøvær Havfiske AS

Paul Harald Leinebø
Chairman of the board

Jorunn Marie Husby Nekstad
Member of the board/General Manager

Christer Remø Leinebø
Member of the board

Ingvald-John Husby
Member of the board



Notes to the financial statement 2024

Accounting principles

The annual accounts have been prepared in accordance with the Accounting Act and generally accepted accounting principles.

The assumption of going concern is presumed when preparing the financial statement.

Use of estimates

The preparation of accounts in accordance with the Accounting Act requires the use of estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies. The areas where significant judgements and estimates have been made in preparing the financial statements and their effect are disclosed in the notes.

Revenue

Income from sale of goods and services are recognised at fair value, net after deduction of VAT, returns, discounts and reductions.

Revenue from sale of goods are recognised in the income statement when both risk and control have mainly passed on to the buyer. The risk being the asset's profit and loss potential, whilst control is defined as having both the decision-making rights as well as the jurisdiction. Normally this will be when the goods are delivered to the customer. Historical data is applied to estimate and make provisions for quantity discount and returns at the date of sales.

Revenues for services are recognised when the services are performed and the company has a right to payment for performed.

Rental income is recognised on a straight-line basis over the lease term. Variable rent is recognised when the company has the right to payment of the variable rent. Ved leierabatter: Forklar hvordan disse er periodisert og regnskapsført.

Long-term contracts

Work in progress related to fixed-term contracts with long term construction time is assessed according to the percentage of completion method, where revenue is recognised according to the progress of the project. The completion rate is calculated based upon incurred cost as a percentage of the expected total cost. The total cost is reviewed on an ongoing basis. When the outcome of the contract can't be reliably estimated, revenue is recognised in an amount corresponding to incurred cost. For honours contracts the entire estimated loss is expensed immediately.

Classification and assessment of balance sheet items

Assets intended for long term ownership or use are classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Intangible assets

Alt 1:

Expenditure on own development are expensed as and when they incur.

Expenditures for other intangible assets are reflected in the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenditures can be measured reliably. Otherwise, such expenditure is expensed as and when incurred. Capitalised development costs are amortised linearly over the asset's expected useful life.

Alt 2:

Expenditure on development is capitalised providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be measured reliably. Otherwise, such expenditure is expensed as and when incurred. Capitalised development costs are amortised linearly



Notes to the financial statement 2024

over the asset's expected useful life.

Fixed assets

Tangible fixed assets are capitalised and depreciated linearly down to the residual value over the expected useful economic life of the assets. When the depreciation plan is changed, the effect is distributed over the remaining depreciation period. Maintenance of operating equipment is expensed on an ongoing basis. Upgrades or improvements are added to the acquisition cost of the asset and depreciated in line with the asset. The difference between maintenance and upgrade/improvement is assessed based on the condition of the asset when purchased. Plots and land are not depreciated.

Leased fixed assets are entered on the balance sheet as fixed assets if the lease is considered a financial lease. Expenditures for renting other operating assets are expensed as operational. Advance payments are entered in the balance sheet as prepaid expenses and are distributed over the lease period.

Impairment of fixed assets

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is carried out at least at the end of every reporting period. The test is performed on the lowest level of fixed assets at which independent ingoing cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and the value in use (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the value in use.

Previous impairment charges, except write-down of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

Investments in other companies

The cost method is applied to investments in other companies. The carrying amount is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are generally recognised as income. Dividends/group contribution from subsidiaries are booked in the same year as the subsidiary makes the provision for the amount. Dividends from other companies are reflected as financial income when the dividends are approved. Investments are written down to fair value if the fair value is lower than the carrying amount.

Short-term investments in listed companies

Short-term investments in listed shares that are classified as current assets, are included in a trade portfolio with the purpose of re-trading, traded at a stock exchange and has a good ownership dispersion and liquidity the market value principle is used. The carrying amount in the balance sheet equals the market value of the investments at 31.12. Dividends received, as well as realised and unrealized gains/losses are recognised as other financial income/expense.

Inventory

The inventory of purchased goods is valued at the lower of acquisition cost according to the FIFO principle and net sales value. Finished goods of own production and work in progress are valued at production cost, including both variable and fixed production costs.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at face value after deduction of provisions for expected loss. Provisions for losses are made on the basis of individual assessments of the individual receivables.

Additionally, for accounts receivables, an unspecified provision is made to cover expected losses.

Pensions

The company has various pension schemes. The pension schemes are financed through payments to insurance companies, with the exception of the early retirement pension scheme (AFP). The company has both defined contribution plans and defined benefit plans.

Defined contribution plan

With a defined contribution plan the company pays contributions to an insurance company. After the contribution has been made the company has no further commitment to pay. The contribution is recognised as payroll expenses. Prepaid contributions are reflected as an asset (pension fund) to the



Notes to the financial statement 2024

degree the contribution can be refunded or will reduce future payments.

Defined benefit plans

A defined benefit plan is a pension scheme which is not a defined contribution plan. A defined benefit plan is a pension scheme which defines a pension payment which an employee will receive at pension age. The pension payments are normally dependent on several factors such as age, number of years in the company, and salary. The balance sheet commitment relating to the defined benefit plan on the balance sheet is the present value of the defined benefits at the balance sheet date less fair value of the pension funds (amount paid to an insurance company), adjusted for estimate differences and expenses relating to former period's pension earnings not recognised in the income statement. The pension commitments are calculated annually by an independent actuary on linearly earning profile basis.

Changes to the pension plan are expensed over the expected remaining earning period. The same applies to estimate differences due to new information or changes in the actuarial assumptions, if they exceed 10 % of the largest of the pension commitments and pension funds (corridor).

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted. Deferred tax on added value in connection with the acquisition of a subsidiary is not offset.

Alt. 1:

The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and tax losses varied forward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Alt. 2: (If group contribution)

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

Foreign currencies

Alt 1:

Assets and liabilities in foreign currencies are valued at the exchange rate at the end of the accounting year. Agio gains and losses relating to sales and purchases of goods in foreign currencies are recognised as operating income and cost of goods sold.

Alt 2:

Receivables and liabilities in foreign currency, which are not hedged using forward contracts, are valued at the exchange rate at the end of the financial year. Exchange gains and losses associated with sales of goods and goods purchases in foreign currency are recorded as operating income and raw materials and consumables used.

Forward contracts

Assets/liabilities secured through forward contracts are reflected in the balance sheet at forward exchange rate, except for the interest rate element which is accrued and classified as interest income/expense.

Warranties, guarantee commitments/complaints and service

Provision for warranties and service work for completed projects/sales is recorded at the expected cost of such work. The estimate is based on historical figures for service and warranty repairs. The amount is recorded under other current liabilities and is recognised in the income statement on a straight-line basis over the warranty and service period.

Cash Flow statement



Notes to the financial statement 2024

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.

Note 2 Salary costs and benefits, remuneration to the chief executive, board and auditor

salary costs

	2024	2023
Salaries	28 254 954	29 309 015
Employment tax	40 272	32 102
Pension costs	379 921	302 873
Other benefits	43 540	184 389
Total	28 718 687	29 828 380

In 2024 the company employed 37 man-years.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

remuneration to leading personnel

	Chief Executive	Board
Total	0	0

The chief executive has an agreement on salary for a period of one year after leaving his position. The chief executive has an option to buy 0 A shares for NOK 0 each. The chief executive and the chairman have a bonus agreement. Under this they will each receive 0 % of the improvement in the company's profit after tax relation to the previous year.

The chief executive has a loan from the company of NOK 0. The loan which is interest and installed free falls due in 0 år. Other employees have loans from the company totalling NOK 0. These loans have instalments payable over 0 years. The interest rate corresponds to the tax-free interest rate set by the authorities. All loans are secured by mortgages over real estate.

Leading personnel don't have any agreement on bonus or share based payment.

auditor

Audit fees expensed for 2024 amount to NOK 256 668 ex. vat.
In addition there is a fee for other services of NOK 0 ex. vat.

Note 3 Non-current assets

	Fixtures and fittings		
Purchase cost as of 01.01.24	29 580	22 094 702	20 840 787
+ Inflow purchased fixed assets			
= Acquisition cost 31.12.24	29 580	22 094 702	20 840 787
Accumulated depreciation 31.12.24	20 780	15 904 923	9 761 787
= Book value 31.12.24	8 800	6 189 779	11 079 000



Notes to the financial statement 2024

This year's ordinary depreciations	3 032	1 505 296	1 221 509
Economic life	10 years	20-25 years	9-10 years
			Total
Purchase cost as of 01.01.24			42 965 069
+ Inflow purchased fixed assets		7 726 826	7 726 826
= Acquisition cost 31.12.24		7 726 826	50 691 895
Accumulated depreciation 31.12.24		317 826	26 005 316
= Book value 31.12.24		7 409 000	24 686 579
This year's ordinary depreciations		317 826	3 047 663
Economic life		5 years	

Note 4 Items that are aggregated in the accounts

Financial income	2024	2023
Other interest income	146 545	682 777
Total financial income	146 545	682 777
Financial costs	2024	2023
Write-down of financial assets	0	200 000
Other interest costs	16 318	153 614
Total financial costs	16 318	353 614



Notes to the financial statement 2024

Note 5 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	449 530	2 216 698
Changes in deferred tax	1 842 974	82 349
Tax expense on ordinary profit/loss	2 292 504	2 299 047
Taxable income:		
Result before tax	10 420 466	10 233 559
Permanent differences	0	216 658
Changes in temporary differences	-8 377 150	-374 314
Provided intra-group contribution	-2 043 316	0
Taxable income	0	10 075 903
Payable tax in the balance:		
Payable tax on this year's result	449 530	2 216 699
Payable tax on provided Group contribution	-449 530	0
Total payable tax in the balance	0	2 216 699

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Tangible assets	11 246 267	3 855 286	-7 390 981
Stock	0	0	-1
Profit and loss account	55 974	69 968	13 994
Other differences	1 000 162	0	-1 000 162
Total	12 302 404	3 925 254	-8 377 150
Basis for deferred tax	12 302 404	3 925 254	-8 377 150
Deferred tax (22 %)	2 706 529	863 556	-1 842 973

Note 6 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 31.12.2023	933 487	0	0	24 250 286	25 183 773
Result of the year				8 127 962	8 127 962
Dividend				-5 000 000	-5 000 000
Group contributions made				-1 593 786	-1 593 786
Pr 31.12.2024	933 487	0	0	25 784 462	26 717 949



Notes to the financial statement 2024

Note 7 Debtors, liabilities, pledged assets and guarantees etc.

	2024	2023
Debtors which fall due later than one year	0	0
Long-term debtors which fall due later than five years	0	0
		2024
Liabilities secured by mortgage		0
Balance sheet value of assets placed as security		2024
Land, buildings and other real estate		0
Plant and machinery		0
Equipment, fixtures and fittings and other movables		11 832
Inventories		1 424 588
Accounts receivables		3 880 102
Total		5 304 689

Note 8 Stocks and shares in other companies

Company	Ownership	Balance sheet value
Company 1 AS	0 %	0
Balance sheet value 31.12		0

Note 9 Inventories

	2024
Total	0



Notes to the financial statement 2024

Note 10 Inter-company items between companies in the same group

	2024	2023
Receivables		
Loans to companies in the same group	0	0
Customer receivables within the group	0	0
Other short-term receivables within the group	4 233 245	0
Total	4 233 245	0
Liabilities		
Loans from companies in the same group	0	0
Debt to suppliers within the group	0	0
Other short-term liabilities within the group	2 043 316	0
Total	2 043 316	0

Note 11 Cash and cash equivalents

	2024	2023
Restricted withholding tax funds		
Other cash and cash equivalents		
Sum cash and cash equivalents		
Overdraft (limit MNOK XX)		
Sum liquidity reserves		

Note 12 Shareholders

The share capital in Sjøvær Havfiske AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	933 487	1	933 487
Total	933 487		933 487

Ownership structure

Shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Herhav Invest AS	933 487	100	100



BDO AS
Nesevegen 3
Postboks 93
6067 Ulsteinvik

Uavhengig revisors beretning

Til generalforsamlingen i Sjøvær Havfiske AS

Konklusjon

Vi har revidert årsregnskapet til Sjøvær Havfiske AS.

Årsregnskapet består av:

- Balanse per 31. desember 2024
- Resultatregnskap for 2024
- Noter til årsregnskapet, herunder et sammendrag av viktige regnskapsprinsipper.

Etter vår mening:

- Oppfyller årsregnskapet gjeldende lovkrav, og
- Gir årsregnskapet et rettviseende bilde av selskapets finansielle stilling per 31. desember 2024 og av dets resultater for regnskapsåret avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet nedenfor under Revisors oppgaver og plikter ved revisjonen av årsregnskapet. Vi er uavhengige av selskapet i samsvar med kravene i relevante lover og forskrifter i Norge og International Code of Ethics for Professional Accountants (inkludert internasjonale uavhengighetsstandarder) utstedt av International Ethics Standards Board for Accountants (IESBA-reglene), og vi har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Innhentet revisjonsbevis er etter vår vurdering tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

Styret og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet og for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik intern kontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avviklet.

Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med ISA-ene, alltid vil avdekke vesentlig feilinformasjon. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon er å anse som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke de økonomiske beslutningene som brukerne foretar på grunnlag av årsregnskapet.



For videre beskrivelse av revisors oppgaver og plikter vises det til:
<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Stian Sunde Karlsen
statsautorisert revisor
(elektronisk signert)

Penneo Dokumentnøkkel: ZY7OO-PHLVD-DAI6D-EP33C-P7TLE-LH7N



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Karlsen, Stian Sunde

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