



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 918 566 449
Organisasjonsform: Aksjeselskap
Foretaksnavn: WONDERNORWAY AS
Forretningsadresse: c/o EconPartner AS
Dronning Mauds gate 15
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.11.2019 - 31.10.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: ECONPARTNER AS
Dato for fastsettelse av årsregnskapet: 08.03.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.02.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue		1 251 300	1 213 471
Sum inntekter		1 251 300	1 213 471
Kostnader			
Personnel expenses	1	1 117 930	1 097 482
Other operating expenses	1	69 603	58 523
Sum kostnader		1 187 533	1 156 005
Driftsresultat		63 767	57 466
Finansinntekter og finanskostnader			
Annen renteinntekt		146	203
Sum finansinntekter		146	203
Annen rentekostnad		2	24
Sum finanskostnader		2	24
Netto finans		144	179
Ordinært resultat før skattekostnad		63 911	57 645
Tax on ordinary result	2	14 061	12 687
Ordinært resultat etter skattekostnad		49 850	44 958
Årsresultat	3	49 850	44 958
Årsresultat etter minoritetsinteresser		49 850	44 958
Totalresultat		49 850	44 958
Overføringer og disponeringer			
Allocated to other equity		49 850	44 958
Sum overføringer og disponeringer		49 850	44 958



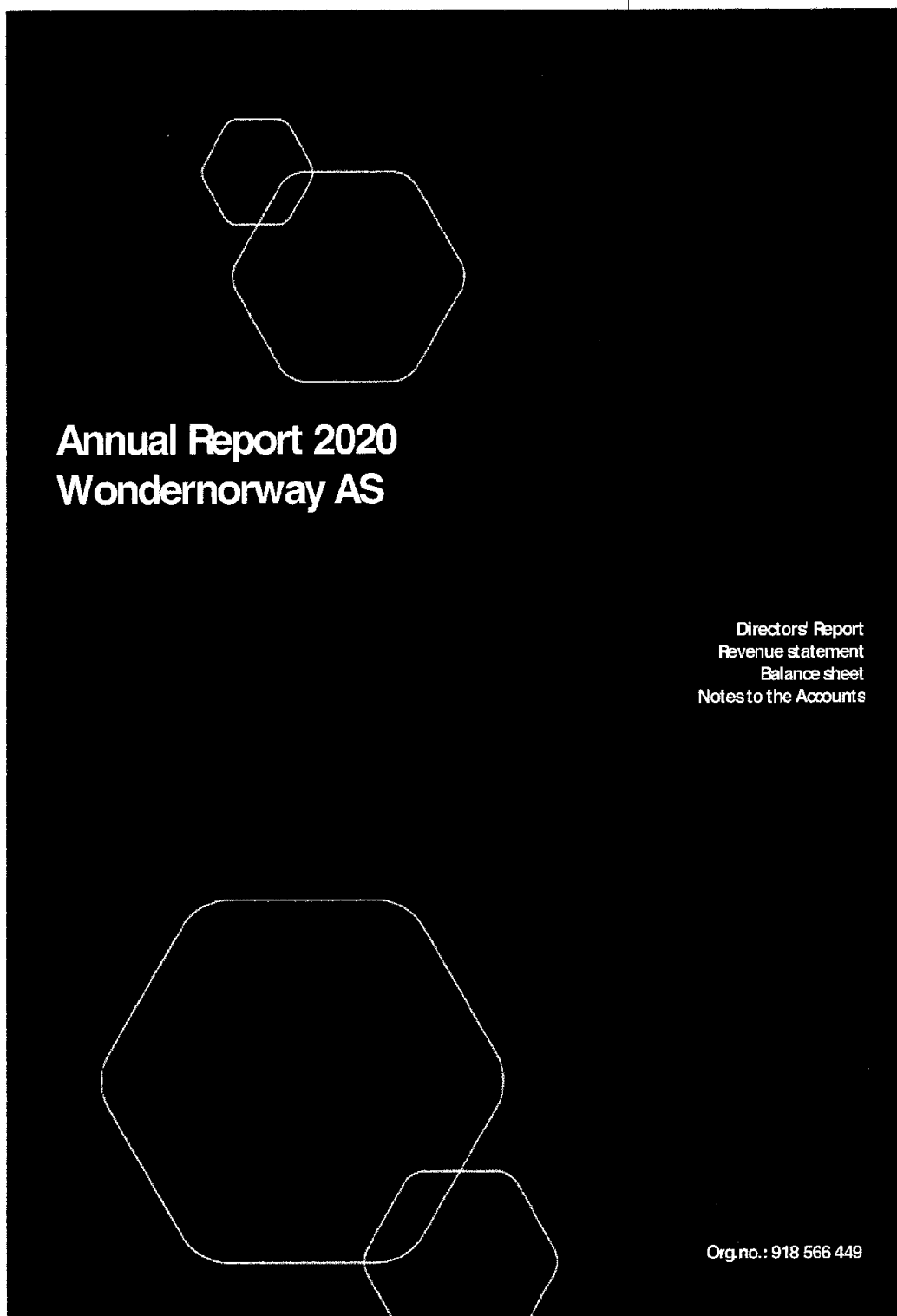
Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		311 736	302 315
Other short-term receivables		1 739	605
Sum fordringer		313 475	302 920
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		292 200	247 960
Sum bankinnskudd, kontanter og lignende		292 200	247 960
Sum omløpsmidler		605 675	550 880
SUM EIENDELER		605 675	550 880
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Other equity		160 329	110 479
Sum opptjent egenkapital		160 329	110 479
Sum egenkapital	3	190 329	140 479



Balanse

Beløp i: NOK	Note	2020	2019
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld			7 856
Tax payable	2	14 061	12 687
Public duties payable		83 865	83 428
Other current debt		317 420	306 429
Sum kortsiktig gjeld		415 346	410 401
Sum gjeld		415 346	410 401
SUM EGENKAPITAL OG GJELD		605 675	550 880





Annual report 01.11.2019-31.10.2020 for Wondernorway AS

The type and location of the business

Wondernorway AS is a company whose business consists of development of software and support services. The company is located in Oslo municipality.

Going concern

In accordance with § 3-3 of the Accounting Act it is confirmed that the going concern assumption is satisfied and this assumption has been applied in the preparation of the accounts.

Working environment, equal opportunity and discrimination

The board considers that the working environment in the company is good. No special measures have been implemented in this connection. The employees of the business have not suffered accidents or injury in connection with their work.

Wondernorway AS has a goal to be a workplace where there is full equality of opportunity between men and women, and has established a personnel policy that is considered to be gender neutral in all areas. At the end of year the company had 1 employees, 1 women and 0 men. The company's board consists of 1 person, of whom 0 are women.

The company works actively to prevent discrimination as a result of disability, ethnicity, nationality, skin colour, religion or lifestyle. The activities include, among other things, recruitment, salary and working conditions, promotion, development opportunities and protection against bullying.

External environment

The company does not carry on activity that pollutes the external environment.

Research and development activities

Wondernorway AS has not had any research and development activities during this financial year.

Report on the annual accounts

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

In 2020 the company had a result after tax of NOK 49 850 which is proposed to be allocated as follows:

Disposition	Amount
To other equity	49 850

Paul Michael Reinheimer
Chairman of the board

05.03.2021
The board of Wondernorway AS

Einar Magne Helset
member of the board



REVENUE STATEMENT

WONDERNORWAY AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2020	2019
Revenue		1 251 300	1 213 471
Total operating income		1 251 300	1 213 471
Personnel expenses	1	1 117 930	1 097 482
Other operating expenses	1	69 603	58 523
Total operating expenses		1 187 533	1 156 005
Operating profit		63 767	57 466
FINANCIAL INCOME AND EXPENSES			
Other interest income		146	203
Other interest expenses		2	24
Net financial items		144	179
Operating result before tax		63 911	57 645
Tax on ordinary result	2	14 061	12 687
Ordinary result after tax		49 850	44 958
Annual net profit	3	49 850	44 958
BROUGHT FORWARD			
Allocated to other equity		49 850	44 958
Net brought forward		49 850	44 958

WONDERNORWAY AS

SIDE 3



BALANCE SHEET

WONDERNORWAY AS

ASSETS	Note	31.10.2020	31.10.2019
CURRENT ASSETS			
DEBTORS			
Accounts receivables		311 736	302 315
Other short-term receivables		1 739	605
Total receivables		313 475	302 920
INVESTMENTS			
Cash and bank deposits		292 200	247 960
Total current assets		605 675	550 880
Total assets		605 675	550 880

WONDERNORWAY AS

PAGE 4



BALANCE SHEET			
WONDERNORWAY AS			
EQUITY AND LIABILITIES	Note	31.10.2020	31.10.2019
EQUITY			
PAID-UP EQUITY			
Share capital	4	30 000	30 000
Total paid-up equity		30 000	30 000
RETAINED EARNINGS			
Other equity		160 329	110 479
Total retained earnings		160 329	110 479
Total equity	3	190 329	140 479
LIABILITIES			
CURRENT DEBT			
Trade creditors		0	7 856
Tax payable	2	14 061	12 687
Public duties payable		83 865	83 428
Other current debt		317 420	306 429
Total current debt		415 346	410 401
Total liabilities		415 346	410 401
Total equity and liabilities		605 675	550 880



Paul Michael Feinheimer
chairman of the board

05.03.2021
The board of Wonder Norway AS

Einar Magne Helset
member of the board



WONDERNORWAY AS

918 566 449

Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NPS8 - Good accounting practice for small companies.

Foreign currency

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

Operating revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22% on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Pension liabilities

Pension liabilities financed over operations are calculated and entered on the balance sheet under the provision for liabilities. Pension schemes financed through insured schemes are not entered on the balance sheet. The pension premium is treated in these cases as a pension cost and classified together with wage costs.

WONDERNORWAY AS

PAGE 6



WONDERNORWAY AS

918 566 449

Note 1 Salary costs

Salary costs	2020	2019
Salaries	981 375	954 657
Social security	117 548	121 065
Pension costs	17 730	20 518
Other benefits	1 277	1 242
Total	1 117 930	1 097 482

In 2020 the company employed 1 man-labour year.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

The company does not have a chief executive officer. No remuneration is paid to the Board of Directors.

Auditor

The company is not required to engage an auditor.

Note 2 Tax

Entered tax on ordinary profit/loss	2020	2019
Tax payable	14 061	12 687
Change in deferred tax	0	0
Total tax	14 061	12 687

Calculation of the taxable income for the year:

Ordinary profit/loss before tax	63 911	57 645
Permanent differences	2	-24
Change in temporary differences	0	0
The year's taxable income	63 913	57 621

Payable tax in the balance:

Tax on this year's taxable income	22,00 %	22,00 %
	14 061	12 687
Total payable tax in the balance	14 061	12 687

Deferred tax assets are not booked in accordance with the accounting rules for small enterprises.

WONDERNORWAY AS

PAGE 7



WONDERNORWAY AS

918 566 449

Note 3 Equity capital

	Share capital	Other equity capital	Total equity capital
As at 01.11.2019	30 000	110 479	140 479
Changes posted against equity		0	0
Result for the year		49 850	49 850
As at 31.10.2020	30 000	160 329	190 329

Note 4 Shareholders

THE SHARE CAPITAL IN WONDERNORWAY AS AS OF 31.10 CONSISTS OF:

	Total	Face value	Entered
Ordinary shares	1 000	30,0	30 000
Total	1 000		30 000

OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
WonderProxy Inc.	1 000	100,0	100,0



Norwegian Directorate of Taxes

Inquiries to
Torstein Kinden Helleland

Your date
08.11.2017

Our date
20.11.2017

Telephone
22078139

Your reference
Christine Jonskau

Our reference
2017/1175335

ECONPARTNER AS
P.O. Box 2006 Vika
0125 OSLO

Permission to prepare the annual accounts and directors' report in English language for WonderNorway AS, org.nr. 918 566 449

With reference to your letter received 11 November 2017 with respect to the above matter regarding WonderNorway AS.

Based on a total evaluation, the view of The Directorate of Taxes is that WonderNorway AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information that the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

Background

Form your letter:

WonderNorway AS org.no: 918 566 449 is a private limited company related to the WonderProxy network in Canada. Its purpose is to develop software and support-services, and have customers only in a business-to-business market.

The parent company has a board of directors consisting of non- Norwegian speaking members. WonderNorway AS is an international business and the communication is in English. Consequently if such permission is granted, future reporting and formal communication will be easier and will not incur misunderstandings.

Permission to make the annual accounts and the directors' report in Norway in English language

According to the Norwegian Accounting Act § 3-4, third paragraph shall *"the directors' report and annual accounts ... be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language"*.

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

Postal address
P.O. Box 9200 Grønland
0134 Oslo

Visiting address:
See www.skatteetaten.no
Org.nr: 996250318
E-mail: skatteetaten.no/sendepost

Telephone
800 80 000
Telefax
22 17 08 60



“The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

Hence, one of the main aims of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information which has to be taken into consideration when considering the application for permission. In this assessment, the Directorate of Taxes has emphasized that the company is wholly owned by a foreign company. The working language is English. All key players and partners in this industry speak and use English language. Furthermore, the company has customers only in a business-to-business market.

Please state “our reference” (see above) in all written communication with The Norwegian Tax Authorities.

Best regards

Jeanette Munkvold Skovholt
Senior Adviser
Rettsavdelingen, foretaksskatt
Norwegian Directorate of Taxes

Torstein Kinden Helleland

This document has been electronically approved and contains therefore no handwritten signatures