



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 928 927 156  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUINOR TRADING INTERNATIONAL AS  
Forretningsadresse: Forusbeen 50  
4035 STAVANGER

### Regnskapsår

Årsregnskapets periode: 07.02.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Anne Austenå Egeli  
Dato for fastsettelse av årsregnskapet: 01.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 27.06.2024



## Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	867 844	
<b>Sum kostnader</b>		<b>867 844</b>	
<b>Driftsresultat</b>		<b>-867 844</b>	
<b>Netto finans</b>			
Annen rentekostnad	3	-2 386 539	
<b>Sum finanskostnader</b>		<b>-2 386 539</b>	
<b>Netto finans</b>		<b>2 386 539</b>	
<b>Ordinært resultat før skattekostnad</b>		<b>1 518 694</b>	<b>0</b>
Income tax	8	334 113	
<b>Ordinært resultat etter skattekostnad</b>		<b>1 184 581</b>	<b>0</b>
<b>Årsresultat</b>	6	<b>1 184 581</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>1 184 581</b>	
<b>Totalresultat</b>		<b>1 184 581</b>	



## Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	4	96 370 912	
<b>Sum finansielle anleggsmidler</b>		<b>96 370 912</b>	
<b>Sum anleggsmidler</b>		<b>96 370 912</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Konsernfordringer	5	5 147 782	
<b>Sum fordringer</b>		<b>5 147 782</b>	
<b>Sum omløpsmidler</b>		<b>5 147 782</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>101 518 694</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	7	10 000 000	
Annen innskutt egenkapital		90 000 000	
<b>Sum innskutt egenkapital</b>		<b>100 000 000</b>	
<b>Opptjent egenkapital</b>			
Retained earnings		1 184 581	
<b>Sum opptjent egenkapital</b>		<b>1 184 581</b>	
<b>Sum egenkapital</b>	6	<b>101 184 581</b>	<b>0</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Tax payable	8	334 113	
<b>Sum kortsiktig gjeld</b>		<b>334 113</b>	
<b>Sum gjeld</b>		<b>334 113</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>101 518 694</b>	<b>0</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 566385

#### Enheten

Organisasjonsnummer: 928 927 156  
Organisasjonsform: Aksjeselskap  
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Brønnøysundregistrene, 10.07.2023



Organisasjonsnr: 928 927 156  
EQUINOR TRADING INTERNATIONAL AS

## RESULTATREGNSKAP

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	867 844	
<b>Sum kostnader</b>		<b>867 844</b>	
<b>Driftsresultat</b>		<b>-867 844</b>	
<b>Annen rentekostnad</b>	3	<b>-2 386 539</b>	
<b>Sum finanskostnader</b>		<b>-2 386 539</b>	
<b>Netto finans</b>		<b>2 386 539</b>	
<b>Ordinært resultat før skattekostnad</b>		<b>1 518 694</b>	<b>0</b>
Income tax	8	334 113	
<b>Ordinært resultat etter skattekostnad</b>		<b>1 184 581</b>	<b>0</b>
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<b>Årsresultat etter minoritetsinteresser</b>		<b>1 184 581</b>	
<b>Totalresultat</b>		<b>1 184 581</b>	



Organisasjonsnr: 928 927 156  
EQUINOR TRADING INTERNATIONAL AS

## BALANSE

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
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<b>Sum finansielle anleggsmidler</b>		<b>96 370 912</b>	
<b>Sum anleggsmidler</b>		<b>96 370 912</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Konsernfordringer	5	5 147 782	
<b>Sum fordringer</b>		<b>5 147 782</b>	
<b>Sum omløpsmidler</b>		<b>5 147 782</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>101 518 694</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	7	10 000 000	
Annen innskutt egenkapital		90 000 000	
<b>Sum innskutt egenkapital</b>		<b>100 000 000</b>	
<b>Opptjent egenkapital</b>			
Retained earnings		1 184 581	
<b>Sum opptjent egenkapital</b>		<b>1 184 581</b>	
<b>Sum egenkapital</b>	6	<b>101 184 581</b>	<b>0</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Tax payable	8	334 113	
<b>Sum kortsiktig gjeld</b>		<b>334 113</b>	
<b>Sum gjeld</b>		<b>334 113</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>101 518 694</b>	<b>0</b>



Organisasjonsnr: 928 927 156  
EQUINOR TRADING INTERNATIONAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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**FINANCIAL STATEMENTS 2022**  
**Equinor Trading International AS**  
**Org.no. 928 927 156**



<b>Income Statement</b>		
<b>Equinor Trading International AS</b>		
	<b>Note</b>	<b>2022</b>
<b>Operating expenses</b>		
Other expenses	2	-867 844
<b>Total operating expenses</b>		<b>-867 844</b>
<b>Net operating income/(loss)</b>		<b>-867 844</b>
<b>Net Financial items</b>	3	<b>2 386 539</b>
<b>Income/(loss) before tax</b>		<b>1 518 694</b>
Income tax	8	-334 113
<b>Net income/(loss)</b>	6	<b>1 184 581</b>

Equinor Trading International AS Page 2





<b>Balance sheet</b>		
<b>Equinor Trading International AS</b>		
<b>Assets</b>	<b>Note</b>	<b>2022</b>
<b>Non-current assets</b>		
Investments in subsidiaries	4	96 370 912
<b>Total financial non-current assets</b>		<b>96 370 912</b>
<b>Total non-current assets</b>		<b>96 370 912</b>
<b>Current assets</b>		
<b>Receivables</b>		
Receivables from group companies	5	5 147 782
<b>Total receivables</b>		<b>5 147 782</b>
<b>Total current assets</b>		<b>5 147 782</b>
<b>TOTAL ASSETS</b>		<b>101 518 694</b>



<b>Balance sheet</b>		
<b>Equinor Trading International AS</b>		
	<b>Note</b>	<b>2022</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	7	10 000 000
Additional paid-in capital		90 000 000
Retained earnings		1 184 581
<b>Total equity</b>	<b>6</b>	<b>101 184 581</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Tax payable	8	334 113
<b>Total current liabilities</b>		<b>334 113</b>
<b>Total liabilities</b>		<b>334 113</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>101 518 694</b>

Stavanger, 25.05.2023  
The board of Equinor Trading International AS

Rune Karlsen (600091)	
<hr/> Rune Karlsen Chair of the Board	<hr/> Anne Austenå Egeli member of the board

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Kjetil Bjørnsen  
member of the board

Equinor Trading International AS Page 4



## Equinor Trading International AS Notes to the Financial Statements 2022

### Note 1 - Significant accounting policies

The Financial Statements of Equinor Trading International AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles for small enterprises.

Equinor Trading International AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from [www.equinor.com](http://www.equinor.com) or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

#### Going concern

In accordance with the Norwegian Accounting Act § 4-5 the board of directors confirm that the financial statements have been prepared under the assumption of going concern. The board of directors are of the opinion that the information presented in the financial statements give a fair overview of the company's assets, liabilities, financial position and net results.

#### Use of estimates

Preparation of the financial statements requires the company to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, as well as disclosures of contingencies. Actual results may ultimately differ from the estimates and assumptions used.

#### Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

#### Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as fixed assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. Next year's instalments on long-term debt are classified as current liabilities. The group's receivables in cash pool arrangements are treated as receivable/payable from/to group companies. Cash and cash equivalents are classified as current assets.

#### Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

#### Investments in associated companies and subsidiaries

Investments in subsidiaries are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reasons for impairment no longer exists.

#### Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2021 and 22 % in fiscal year 2022. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2021 and 22 % in fiscal year 2022. The effect of change in tax rules is a change in estimate and is included in income tax expense for the period.

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end. Deferred tax assets are recognised only to the extent



that it is probable that the company will have future taxable income, against which the asset can be utilised. Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

## Note 2 - Other operating expenses

Other operating expenses consist mainly of expenses related to other administrative costs.

There are no audit fee in year 2022.

There are no employees in the company.

There was no remuneration to members of the Board this year.

The company is not required to have a mandatory pension scheme.

## Note 3 - Net financial items

	<b>2022</b>
Foreign exchange gains (losses), net*	1 989 638
Interest income from group companies	399 493
Sum interest income and other financial income	399 493
Other financial expenses	-2 593
Sum interest and other financial expense	-2 593
<b>Net financial income (expense)</b>	<b>2 386 539</b>

\*Foreign exchange gain/(loss) is mainly related to the investment of shares in Equinor India Private LTD.

## Note 4 - Investments in subsidiaries

Amounts in 1000 NOK

Company name	Registered office	Voting/owner share	Opening balance	Profit/- Loss 2022	Capital contribution	Total Equity	Closing balance
Equinor India Private LTD	New Delhi	99,99%	0	-10 614	98 755	88 141	96 371

Total equity and results in 2022 are obtained from the preliminary financial statements.



## Note 5 - Receivables

<b>Current receivables from group companies</b>	<b>2022</b>
Internal bank*	5 147 782
Statholding AS - group contribution	0
<b>Total Receivables</b>	<b>5 147 782</b>

\*The company is taking part in an internal cash pool arrangement with Equinor ASA.

## Note 6 - Equity

	Share capital	Additional paid-in capital	Uncovered loss	Total equity
Equity at 01.01.	0	0	0	0
Capital contribution	10 000 000	90 000 000		100 000 000
Net profit			1 184 581	1 184 581
<b>Equity at 31.12.</b>	<b>10 000 000</b>	<b>90 000 000</b>	<b>1 184 581</b>	<b>101 184 581</b>

## Note 7 - Share capital and shareholder information

The share capital consists of 10 000 shares with a value of NOK 1 000 per share. All shares have the same voting rights.

### Shareholder information

All shares are owned by Equinor ASA

## Note 8 - Income Tax

	<b>2022</b>
Tax rate, current tax	22 %
Tax rate, deferred tax	22 %

<b>Reconciliation of tax expense:</b>	<b>2022</b>
Income/(loss) before tax	1 518 694
Nominal tax rate: 22 %	334 113
<b>Total</b>	<b>334 111</b>



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Statsautoriserte revisorer  
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen  
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Equinor Trading International AS

### Opinion

We have audited the financial statements of Equinor Trading International AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the financial statements

Management (the board of directors) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 30 May 2022  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Truls Nesslin  
State Authorised Public Accountant (Norway)

Pennneo document key: VCE4ULT3GM-SS21X-Y6GHX-PW716-ZTY7Y



# PENNEO

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Truls Nesslin

Oppdragsansvarlig partner

På vegne av: EY

Serienummer: 9578-5993-4-2263660

IP: 85.164.xxx.xxx

2023-05-30 11:34:43 UTC



## Truls Nesslin

Statsautorisert revisor

På vegne av: EY

Serienummer: 9578-5993-4-2263660

IP: 85.164.xxx.xxx

2023-05-30 11:34:43 UTC



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**FINANCIAL STATEMENTS 2022**  
**Equinor Trading International AS**  
**Org.no. 928 927 156**



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<b>Equinor Trading International AS</b>		
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Equinor Trading International AS Page 2



<b>Balance sheet</b>		
<b>Equinor Trading International AS</b>		
<b>Assets</b>	<b>Note</b>	<b>2022</b>
<b>Non-current assets</b>		
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<b>Total financial non-current assets</b>		<b>96 370 912</b>
<b>Total non-current assets</b>		<b>96 370 912</b>
<b>Current assets</b>		
<b>Receivables</b>		
Receivables from group companies	5	5 147 782
<b>Total receivables</b>		<b>5 147 782</b>
<b>Total current assets</b>		<b>5 147 782</b>
<b>TOTAL ASSETS</b>		<b>101 518 694</b>

Equinor Trading International AS Page 3



<b>Balance sheet</b>		
<b>Equinor Trading International AS</b>		
	<b>Note</b>	<b>2022</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	7	10 000 000
Additional paid-in capital		90 000 000
Retained earnings		1 184 581
<b>Total equity</b>	<b>6</b>	<b>101 184 581</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Tax payable	8	334 113
<b>Total current liabilities</b>		<b>334 113</b>
<b>Total liabilities</b>		<b>334 113</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>101 518 694</b>
Stavanger, 25.05.2023		
The board of Equinor Trading International AS		
_____ Rune Karlsen Chair of the Board	_____ Anne Austenå Egeli member of the board	
	_____ Kjetil Bjørnsen member of the board	
<b>Equinor Trading International AS</b>		<b>Page 4</b>



## Equinor Trading International AS Notes to the Financial Statements 2022

### Note 1 - Significant accounting policies

The Financial Statements of Equinor Trading International AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles for small enterprises.

Equinor Trading International AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from [www.equinor.com](http://www.equinor.com) or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

#### Going concern

In accordance with the Norwegian Accounting Act § 4-5 the board of directors confirm that the financial statements have been prepared under the assumption of going concern. The board of directors are of the opinion that the information presented in the financial statements give a fair overview of the company's assets, liabilities, financial position and net results.

#### Use of estimates

Preparation of the financial statements requires the company to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, as well as disclosures of contingencies. Actual results may ultimately differ from the estimates and assumptions used.

#### Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

#### Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as fixed assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. Next year's instalments on long-term debt are classified as current liabilities. The group's receivables in cash pool arrangements are treated as receivable/payable from/to group companies. Cash and cash equivalents are classified as current assets.

#### Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

#### Investments in associated companies and subsidiaries

Investments in subsidiaries are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reasons for impairment no longer exists.

#### Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2021 and 22 % in fiscal year 2022. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2021 and 22 % in fiscal year 2022. The effect of change in tax rules is a change in estimate and is included in income tax expense for the period.

Deferred tax is calculated based on temporary differences between accounting and tax values of assets and liabilities and tax losses carried forward at year-end. Deferred tax assets are recognised only to the extent



that it is probable that the company will have future taxable income, against which the asset can be utilised. Deferred tax liabilities and deferred tax assets are calculated using the tax rules and tax rates applicable at the balance sheet date.

## Note 2 - Other operating expenses

Other operating expenses consist mainly of expenses related to other administrative costs.

There are no audit fee in year 2022.

There are no employees in the company.

There was no remuneration to members of the Board this year.

The company is not required to have a mandatory pension scheme.

## Note 3 - Net financial items

	<b>2022</b>
Foreign exchange gains (losses), net*	1 989 638
Interest income from group companies	399 493
Sum interest income and other financial income	399 493
Other financial expenses	-2 593
Sum interest and other financial expense	-2 593
<b>Net financial income (expense)</b>	<b>2 386 539</b>

\*Foreign exchange gain/(loss) is mainly related to the investment of shares in Equinor India Private LTD.

## Note 4 - Investments in subsidiaries

Amounts in 1000 NOK

Company name	Registered office	Voting/owner share	Opening balance	Profit/- Loss 2022	Capital contribution	Total Equity	Closing balance
Equinor India Private LTD	New Delhi	99,99%	0	-10 614	98 755	88 141	96 371

Total equity and results in 2022 are obtained from the preliminary financial statements.



### Note 5 - Receivables

<b>Current receivables from group companies</b>	<b>2022</b>
Internal bank*	5 147 782
Statholding AS - group contribution	0
<b>Total Receivables</b>	<b>5 147 782</b>

\*The company is taking part in an internal cash pool arrangement with Equinor ASA.

### Note 6 - Equity

	Share capital	Additional paid-in capital	Uncovered loss	Total equity
<b>Equity at 01.01.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital contribution	10 000 000	90 000 000		100 000 000
Net profit			1 184 581	1 184 581
<b>Equity at 31.12.</b>	<b>10 000 000</b>	<b>90 000 000</b>	<b>1 184 581</b>	<b>101 184 581</b>

### Note 7 - Share capital and shareholder information

The share capital consists of 10 000 shares with a value of NOK 1 000 per share. All shares have the same voting rights.

#### Shareholder information

All shares are owned by Equinor ASA

### Note 8 - Income Tax

	<b>2022</b>
Tax rate, current tax	22 %
Tax rate, deferred tax	22 %

<b>Reconciliation of tax expense:</b>	<b>2022</b>
Income/(loss) before tax	1 518 694
Nominal tax rate: 22 %	334 113
<b>Total</b>	<b>334 111</b>



Skatteetaten

Vår dato 15.06.2023	Din/Deres dato 08.05.2023	Saksbehandler Anne Kristine Kolifaath
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 94523701
Org.nr 974761076	Vår referanse 2023/5230341	Postadresse Postboks 9200 Grønland 0134 OSLO

U.off.

EQUINOR ANGOLA BLOCK 46 AS  
Postboks 8500  
4035 STAVANGER

Att. Elisabeth Norrud

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til søknad datert 23. september 2022 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

- Equinor Angola Block 46 AS, org. nr. 928 320 715
- Equinor Angola Block 47 AS, org. nr. 928 320 642
- Equinor Low Carbon Solution AS, org. nr. 927 998 009
- Equinor Solar Power AS, org. nr. 928 714 047
- Equinor Trading International AS, org. nr. 928 927 156

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden siteres:

«(...)Equinor ASA har tidligere fått tillatelse av Skattedirektoratet til å utarbeide årsregnskap og årsberetning på engelsk språk for sine juridiske datterselskap. Denne tillatelsen er datert 22.09.2014 med deres referanse 2014/508346. I tillegg har vi fått tillatelse for ytterligere 3 selskap i 2017, samt 2 selskap i 2019, 3 selskap i 2020 og 4 selskap for 2021. Noen av selskapene, hvor tillatelse er innvilget, er i etterkant blitt likvidert.

Det søkes nå om tillatelse til å utarbeide årsregnskap og årsberetning for 3 selskap i tillegg til de selskapene, som har blitt godkjent tidligere, med samme begrunnelse:

- Equinor Angola Block 46 AS - 9283207 15
- Equinor Angola Block 47 AS - 92 83206 42
- Equinor Low Carbon Solution AS - 927998009
- Equinor Solar Power AS - 928714047
- Equinor Trading International AS - 928927156



*Formålene med selskapene er å drive virksomhet og forretningsutvikling innenfor olje, gass og fornybar energi og annen virksomhet som står i forbindelse med dette.*

*Equinor Solar Power AS og Equinor Trading International AS ble opprettet i 2022. De andre ble opprettet i 2021, men det ble ikke levert årsregnskap. (...).*

### **Skattekontorets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal «årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.»

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er avgjørende for vurderingen av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at selskapenes arbeidsspråk er engelsk. Videre viser selskapet til at det på grunnlag av selskapenes internasjonale struktur, styring, arbeidsspråk og form vil være mest hensiktsmessig å utarbeide årsregnskap på engelsk. Skattekontoret kan heller ikke se at brukere av årsregnskapet blir negativt berørt ved at årsregnskapet foreligger på et annet språk enn norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

For ordens skyld legger skattekontoret til grunn at søknaden gjelder de fem selskapene som er listet opp ovenfor, slik at søknaden gjelder fem, og ikke tre selskaper slik det fremgår i søknaden.

Vennligst oppgi vår referanse ved henvendelse i saken.



Med hilsen

Tone Hørgård  
underdirektør  
Innsats, storbedrift  
Skatteetaten

Anne Kristine Kolflaath

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*