



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 912 782 972  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: INVENTOR CHEMICAL TANKERS AS  
Forretningsadresse: Kalfarveien 57A  
5022 BERGEN

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Øystein Elgan  
Dato for fastsettelse av årsregnskapet: 31.03.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 03.07.2024



### Resultatregnskap

Beløp i: USD	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Operating revenue		55 912 000	37 914 000
Other income		23 152 000	
<b>Sum inntekter</b>		<b>79 064 000</b>	<b>37 914 000</b>
<b>Kostnader</b>			
Operating expenses		13 972 000	15 826 000
Employee benefits expense	7	1 000	1 000
Ordinary depreciation	2	7 824 000	9 553 000
Other expenses	7	365 000	856 000
<b>Sum kostnader</b>		<b>22 162 000</b>	<b>26 236 000</b>
<b>Driftsresultat</b>		<b>56 902 000</b>	<b>11 678 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		238 000	4 000
Currency income/loss		-12 000	-8 000
Other financial income		634 000	
<b>Sum finansinntekter</b>		<b>860 000</b>	<b>-4 000</b>
Annen rentekostnad		3 605 000	3 693 000
Other financial expenses		931 000	712 000
<b>Sum finanskostnader</b>		<b>4 536 000</b>	<b>4 406 000</b>
<b>Netto finans</b>		<b>-3 676 000</b>	<b>-4 410 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>53 226 000</b>	<b>7 268 000</b>
Income tax expense	6		
<b>Ordinært resultat etter skattekostnad</b>		<b>53 226 000</b>	<b>7 268 000</b>
<b>Årsresultat</b>		<b>53 226 000</b>	<b>7 268 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>53 226 000</b>	<b>7 268 000</b>
<b>Totalresultat</b>		<b>53 226 000</b>	<b>7 268 000</b>



## Resultatregnskap

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Overføringer og disponeringer</b>			
Tilleggsutbytte	4	28 000 000	4 000 000
Konsernbidrag		25 226 000	3 268 000
<b>Sum overføringer og disponeringer</b>		<b>53 226 000</b>	<b>7 268 000</b>



## Balanse

Beløp i: USD	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	6		
<b>Varige driftsmidler</b>			
Vessels and capitalized docking	2, 5	82 884 000	195 717 000
Construction in progress	2		
<b>Sum varige driftsmidler</b>		<b>82 884 000</b>	<b>195 717 000</b>
<b>Finansielle anleggsmidler</b>			
Capitalized borrowing costs		382 000	1 101 000
<b>Sum finansielle anleggsmidler</b>		<b>382 000</b>	<b>1 101 000</b>
<b>Sum anleggsmidler</b>		<b>83 266 000</b>	<b>196 818 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables		6 296 000	6 078 000
Other short-term receivables	3	668 000	2 180 000
<b>Sum fordringer</b>		<b>6 964 000</b>	<b>8 258 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		23 199 000	10 258 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>23 199 000</b>	<b>10 258 000</b>
<b>Sum omløpsmidler</b>		<b>30 164 000</b>	<b>18 516 000</b>
<b>SUM EIENDELER</b>		<b>113 429 000</b>	<b>215 335 000</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital



### Balanse

Beløp i: USD	Note	2022	2021
<b>Innskutt egenkapital</b>			
Share capital		33 359 000	60 652 000
<b>Sum innskutt egenkapital</b>		<b>33 359 000</b>	<b>60 652 000</b>
<b>Opptjent egenkapital</b>			
Other equity		324 000	23 564 000
<b>Sum opptjent egenkapital</b>		<b>324 000</b>	<b>23 564 000</b>
<b>Sum egenkapital</b>	4	<b>33 683 000</b>	<b>84 217 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	6		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	5	48 389 000	119 418 000
<b>Sum annen langsiktig gjeld</b>		<b>48 389 000</b>	<b>119 418 000</b>
<b>Sum langsiktig gjeld</b>		<b>48 389 000</b>	<b>119 418 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		2 055 000	1 873 000
Tax payable	6		
Dividend	4	28 000 000	4 000 000
Liabilities to group companies	3	168 000	5 732 000
Other current liabilities	6	1 135 000	95 000
<b>Sum kortsiktig gjeld</b>		<b>31 358 000</b>	<b>11 700 000</b>
<b>Sum gjeld</b>		<b>79 747 000</b>	<b>131 118 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>113 429 000</b>	<b>215 335 000</b>



# **Annual Report 2022**

## **Inventor Chemical Tankers AS**

**Org.no.: 912 782 972**



## Inventor Chemical Tankers AS

### The Board of Directors Report 2022

Inventor Chemical Tankers AS (ICT) is a fully owned subsidiary of AS Inventor Shipping which is 100% owned by Rieber & Søn AS, (holding company in the group).

ICT is located in Bergen, Norway and has no employees. Management of the company is handled by the holding company in the group.

At the end of 2022 the company owned 3, down from 7 in 2021, stainless steel chemical tankers of 19,000 dwt, all built at the Fukuoka Shipyard in Japan between 2015 and 2017, all scrubber fitted. Two vessels were sold and delivered to new owners in August 2022, and one vessel was sold and delivered to new owners in November 2022.

MT Spring Ploeg was trapped in port not far from Nikolaev when Russia invaded Ukraine 24 February 2022. The crew of MT Spring Ploeg was safely evacuated out of Ukraine to neutral territory on 8 March 2022. ICT declared the vessel total loss in August. An insurance settlement was in place shortly thereafter and the vessel was sold and delivered to new owners late 2022.

The vessels are commercially operated by Hansa Tankers AS. Indirectly Hansa Tankers AS is owned 35% by AS Inventor Shipping. Technical management is handled by Diamond Ship Management Pte. Ltd, (Singapore).

Average time-charter equivalent income for the vessels in 2022 was significantly higher than in 2021.

Investments in chemical tanker shipping gives exposure to global trade of chemicals and refined oil products. Volatility within these markets impacts the income and valuation related to the vessels. The Board is of the opinion that the fair market value of the vessels are higher than book values presented in the financial accounts.

The Board proposes that the net result after tax of TUSD 53.226 is allocated as follows:

Dividend	TUSD 28.000
<u>Allocated to other equity</u>	<u>TUSD 25.226</u>
Sum	TUSD 53.226

The financial statement is based on continued activity as per previous years. Remuneration to the Directors will be decided upon in the coming ordinary shareholders annual meeting.

The vessels owned by ICT are eco-ships with a lower bunker consumption and lower GHG emission than the previous generation of chemical tankers built before 2015. All vessels are fitted with hybrid scrubbers which further reduces the GHG footprint. ICT has a continued focus on reducing its carbon footprint and already complies with the EEXI (Energy Efficiency Existing Ship Index) entered into force in January of 2023. The ESG strategy was updated and approved by the Board again in 2022.



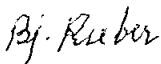
We confirm, to the best of our knowledge, that the financial statements for the period 1 January to 31 December 2022 have been prepared in accordance with current applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the entity.

The Company will implement a Human Rights Policy and a Human Rights Risk Assessment Procedure. A statement on ICT's approach to the Transparency Act will accordingly be published on the company website.

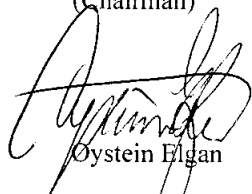
One of the 3 remaining vessels owned by ICT was resolved sold mid-March 2023 and she will be delivered to her new owners in April 2023.

Bergen, 31 March 2023

Board of Inventor Chemical Tankers AS

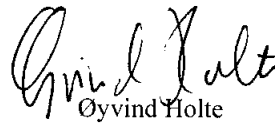
  
Bjarne Rieber

(Chairman)

  
Øystein Elgan  
(Director/CEO)

  
Fritjof Rieber

(Director)

  
Øyvind Holte  
(Director)



**Inventor Chemical Tankers AS**  
**Profit and loss statement**

(Numbers in TUSD)

NOTES	OPERATING INCOME AND EXPENSES	2022	2021
	Operating revenue	55 912	37 914
	Other income	23 152	0
	<b>Total income</b>	<b>79 064</b>	<b>37 914</b>
	Operating expenses	13 972	15 826
7	Employee benefits expense	1	1
2	Ordinary depreciation	7 824	9 553
7	Other expenses	365	856
	<b>Total expenses</b>	<b>22 162</b>	<b>26 236</b>
	<b>Operating profit</b>	<b>56 902</b>	<b>11 678</b>
	<b>FINANCIAL ITEMS</b>		
	Other interest income	238	4
	Currency income/loss	-12	-8
	Other financial income	634	0
	Other interest expenses	3 605	3 693
	Other financial expenses	931	712
	<b>Net financial items</b>	<b>-3 676</b>	<b>-4 410</b>
	<b>Operating result before tax</b>	<b>53 226</b>	<b>7 268</b>
6	<b>Income tax expense</b>	<b>0</b>	<b>0</b>
	<b>Results of the year</b>	<b>53 226</b>	<b>7 268</b>
	<b>TRANSFER AND ALLOCATIONS</b>		
	Other equity	25 226	3 268
4	Dividend	28 000	4 000
	<b>Total</b>	<b>53 226</b>	<b>7 268</b>



**Inventor Chemical Tankers AS**

**Balance sheet**

(Numbers in TUSD)

NOTES	ASSETS	2022	2021
	<b>Non-current assets</b>		
	<b>Property, plant and equipment</b>		
2, 5	Vessels and capitalized docking	82 884	195 717
	Total property, plant and equipment	<u>82 884</u>	<u>195 717</u>
	<b>Non-current financial assets</b>		
	Capitalized borrowing costs	382	1 101
	Total non-current financial assets	<u>382</u>	<u>1 101</u>
	<b>Total non-current assets</b>	<u>83 266</u>	<u>196 818</u>
	<b>Current assets</b>		
	<b>Receivables</b>		
	Accounts receivables	6 296	6 078
3	Other short-term receivables	668	2 180
	Total receivables	<u>6 964</u>	<u>8 258</u>
	<b>Cash and cash equivalents</b>	<u>23 199</u>	<u>10 258</u>
	<b>Total current assets</b>	<u>30 164</u>	<u>18 516</u>
	<b>TOTAL ASSEST</b>	<u>113 429</u>	<u>215 335</u>

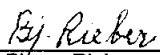


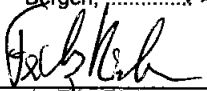
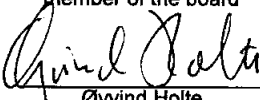
Inventor Chemical Tankers AS

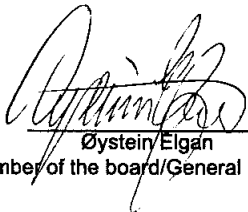
Balance sheet

(Numbers in TUSD)

NOTES	EQUITY AND LIABILITIES	2022	2021
	<b>Share capital</b>		
	<b>Paid-in capital</b>		
	Share capital	33 359	60 652
	Total paid-in capital	<u>33 359</u>	<u>60 652</u>
	<b>Retained earnings</b>		
	Other equity	324	23 564
	Total retained earnings	<u>324</u>	<u>23 564</u>
4	<b>Total equity</b>	<u>33 683</u>	<u>84 217</u>
	<b>Liabilities</b>		
	<b>Other non-current liabilities</b>		
5	Liabilities to financial institutions	48 389	119 418
	Total non-current liabilities	<u>48 389</u>	<u>119 418</u>
	<b>Current liabilities</b>		
	Trade payables	2 055	1 873
4	Dividend	28 000	4 000
3	Liabilities to group companies	168	5 732
6	Other current liabilities	1 135	95
	Total current liabilities	<u>31 358</u>	<u>11 700</u>
	<b>Total liabilities</b>	<u>79 747</u>	<u>131 118</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u>113 429</u>	<u>215 335</u>

  
Bjarne Rieber  
chairman of the board

Bergen, 31.03.23  
  
Fritz Rieber  
member of the board  
  
Øyvind Holte  
member of the board

  
Øystein Elgán  
member of the board/General Manager



**Inventor Chemical Tankers AS**

**Cash Flow Statement**

(Numbers in TUSD)

	Note	2022	2021
<b>Cash flows from operating activities</b>			
Profit/loss before tax		53 226	7 268
Loss/gain on the sale of fixed assets		-23 152	0
Ordinary depreciation		7 824	9 553
Change in accounts receivable		-218	-2 362
Change in accounts payable		182	1 339
Change in other accrual items		-3 495	-65
Net cash flows from operating activities		<u>34 367</u>	<u>15 733</u>
<b>Cash flows from investment activities</b>			
Proceeds from the sale of fixed assets		129 074	0
Payments to buy tangible assets		912	1 176
Net cash flows from investment activities		<u>128 162</u>	<u>-1 176</u>
<b>Cash flows from financing activities</b>			
Proceeds from the issuance of new current liabilities		0	279
Changes in long-term liabilities		71 029	11 655
Repayment of current liabilities		0	5
Repayments of equity		19 195	0
Payment of dividend		60 564	0
Net cash flows from financing activities		<u>-150 788</u>	<u>-11 380</u>
Net change in cash and cash equivalents		11 741	3 177
Cash and cash equivalents at the start of the period		<u>10 258</u>	<u>7 081</u>
Cash and cash equivalents at the end of the period		<u>21 999</u>	<u>10 258</u>



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### Note 1 Accounting policies

These financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles in Norway.

#### Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria. Current assets are valued at the lower of historical cost and fair value. Fixed assets are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated on a systematic basis in accordance with a reasonable depreciation schedule

Expenditures incurred in drydocking are deferred and amortized until the next scheduled drydocking.

Other long-term liabilities, as well as short-term liabilities, are at nominal value.

#### Foreign currency

All balance sheet items denominated in foreign currencies are translated into USD at the exchange rate prevailing at the balance sheet date.

#### Financial instruments and derivatives

Financial instruments, including shares and bonds, which

- are classified as current assets,
  - are included in a trading portfolio, and held with the intention to sell
  - are traded on a stock exchange, authorized market or equivalent regulated foreign market, and
  - have satisfactory diversity of ownership and liquidity
- are recognized at fair value on the balance sheet date. Other investments are recognized at the lower of average acquisition cost and fair value at the balance sheet date.

#### Receivables

Trade receivables and other receivables are recognized at nominal value, less the allowance for doubtful accounts. The allowance for doubtful accounts is based on an individual assessment of each receivable balance

#### Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

#### Revenue

Revenue from voyage charters are recognized rateable on a discharge to discharge basis. Revenue under voyage charters will not be recognized until a charter has been agreed even if the vessel has discharged its previous cargo and is proceeding to an anticipated port of loading.

Revenues from time charter contracts are recognized over the term of the charter based on on-hire days.

Revenues on cutoff voyages are recognized based on the number of days before and after the balance sheet date.

#### Tax

Taxes charged as expense consist of payable tonnage tax. The company is included in the Norwegian Tonnage Tax Regime which entitles the company to tax exemption on profits derived from ship operations provided payment of tonnage tax. However, possible future net financial income will be taxed with a rate of 22%. There is no provision for deferred tax on potential net financial income in the accounts.



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### Note 1 Continues

##### Bunkers

The bunker balance regarding ships in spot is recorded in the balance sheet at cost price. The company uses FIFO when evaluating the ship's bunker balance.

#### Note 2 Non-current assets

	Vessels	Capitalized docking	Total
Purchase cost as of 01.01.22	243 686	5 938	249 624
Inflow purchased fixed assets	0	912	912
Outflow this year	105 420	483	105 903
Acquisition cost 31.12.22	138 266	6 368	144 633
Accumulated depreciation 31.12.20	49 076	4 876	53 952
Depreciation and down-wr. as of 31.12.22	56 543	5 233	61 776
Book value 31.12.22	81 722	1 135	82 884
This year's ordinary depreciations	7 467	357	7 824
Economic life	25 years	5 years	

#### Note 3 Inter-company items between companies in the same group etc.

The company has expenses related to management fee to group companies of TUSD 793.

Parent company AS Inventor Shipping guarantees for the liabilities to credit institutions. The cost of the provision is TUSD 168.

Outstanding with group companies is following as at 31.12:

Receivables	2022	2021
Hansa Tankers Management AS	619	1 819
Total	619	1 819
Payables		
AS Inventor Shipping	-168	-5 732
Total	-168	-5 732

The company also has outstanding receivables related to pool distribution from the Hansa Tankers Management AS of TUSD 6 296.



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### Note 4 Equity capital

The share capital in the company at 31 December are TUSD 33.359 with 443.300 shares with a nominal value of NOK 550 each share. All shares are hold by Inventor Shipping AS.

	Share capital	Other equity capital	Total equity capital
As at 31.12.2021	60 652	23 564	84 217
Result for the year		53 226	53 226
Dividend		-84 564	-84 564
Reduction of capital	-27 293	8 098	-19 195
As at 31.12.2022	33 359	324	33 684



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### Note 5 Other long-term liabilities

	Liabilities as at 31.12.2022	2023	2024	2025
Repayments	48 389	3 687	3 687	3 687

35 MUSD is due in 2026 and 1.5 MUSD is due in 2028.

#### Secured borrowings and guarantees

Type		Booked value
Vessels and capitalized docking	TUSD	82 884
Total	TUSD	82 884

In addition, the parent company Inventor Shipping AS has provided its shares as a guaranty for the liability.

All covenants regarding liabilities to credit institutions have been fulfilled as at 31.12.2022.



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### Note 6 Tax

<b>Income tax payable</b>	<b>2022</b>	<b>2021</b>
Tax payable	26	29
Total tax payable	26	29
Tonnage tax	26	26
Financial result	-1 883	179
<b>Specification of income tax expense</b>		
Taxable financial income	0	0
Tax rate	22 %	22 %
Income tax expense	0	0
<b>Temporary differences</b>		
Losses carried forward from financial income	-4 474	-1 589
Net deferred benefit/liability	0	0

Deferred tax benefit is not recognized in the balance sheet.

Deferred tonnage tax is accrued for in other current debt.

#### Note 7 Number of employees, remuneration, loans to employees etc.

In 2022 the company has no employees and has not paid any salaries or other compensations to the board members.

#### Pension liabilities

The company has no employees and thus are not liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act.

#### Remuneration to auditor

Audit fees expensed for 2022 amount to TUSD 16 ex. vat.

In addition there is a fee for other services of TUSD 3 ex. vat.

#### Note 8 - Exchange rate

Exchange rates against NOK used in preparation of the annual report:

	Exchange rate 31.12.2022	Average exchange rate 2022	Exchange rate 31.12.2021	Average exchange rate 2021
USD	9,86	9,62	8,82	9,30



## Inventor Chemical Tankers AS

### Notes to the accounts 2022

#### **Note 9 - Subsequent events**

The company has signed a MoA to sell one of the vessels in March. The selling price is above booked value.



# Deloitte.

Deloitte AS  
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Postboks 6013 Postterminalen  
NO-5892 Bergen  
Norway

Tel: +47 55 21 81 00  
www.deloitte.no

To the General Meeting of Inventor Chemical Tankers AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Inventor Chemical Tankers AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Organisasjonsnummer: 980 211 282

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Independent Auditor's Report -  
Inventor Chemical Tankers AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 31 March 2023  
Deloitte AS

Helge-Roald Johnsen  
State Authorised Public Accountant

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## Helge-Roald Johnsen

State Authorised Public Accountant (Norway)

Serial number: 9578-5999-4-1349856

IP: 217.173.xxx.xxx

2023-03-31 13:29:43 UTC



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Skatteetaten

Vår dato  
28.01.2021

Din/Deres dato

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Robin Ingebrigtsen

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Skatteetaten.no

Din/Deres referanse

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Org.nr  
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Vår referanse  
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INVENTOR CHEMICAL TANKERS AS  
Postboks 2319, Hansaparken  
5828 BERGEN

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Inventor Chemical Tankers AS, org nr: 912 782 972, sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Inventor Chemical Tankers AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden siteres:

*Inventor Chemical Tankers AS er et norsktt selskap som eier 7 skip. Skipene inngår i samseiling med andre skip som har utenlandske redere.*

...

*Selskapet er 100 % eiet av AS Inventor Shipping, som igjen er 100% eiet av Rieber & Søn AS. Selskapet har derfor begrenset eierkrets.*

*Med bakgrunn i at all omsetning og det vesentlige av kostander i selskapet er i USD er selskapets funksjonelle valuta i USD.*

### **Behov for føring av regnskap med noter på engelsk**

*Brukerne av regnskapet er hovedsakelig våre samarbeidspartnere samt interessegrupper tilknyttet driften, så som kunder, leverandører etc.*

*Selskapet er som nevnt internasjonalt orientert og våre utenlandske samarbeidspartnere har engelsk som sitt naturlige språk/forretningspråk som medfører at all kommunikasjon er på engelsk.*



*Et regnskap avgitt i USD vil klargjøre og forbedre kvaliteten på den informasjonen vi kan formidle til brukerne gjennom regnskapet.*

*Videre er all informasjon som blir presentert til styret i Inventor Chemical Tankers AS utarbeidet i engelsk språkdrakt.*

...

### **Skattekontorets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Selskapets utenlandske brukere av regnskapet er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Magrit Kilen Stoebner  
underdirektør  
Innsats, storbedrift  
Skatteetaten

Robin Ingebrigtsen

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*