



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 932 350 467
Organisasjonsform: Aksjeselskap
Foretaksnavn: GRIEG STAR AS
Forretningsadresse: C Sundtsgate 17/19
5004 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Kari Teigland Tepstad
Dato for fastsettelse av årsregnskapet: 18.03.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.07.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Operating revenue	1	6 310 678	8 204 321
Other income		281 204	221 080
Sum inntekter		6 591 881	8 425 402
Kostnader			
Payroll and social security expenses	8, 10	4 104 545	4 509 760
Other operating expenses		2 119 110	3 156 791
Depreciation	2	16 676	15 615
Sum kostnader		6 240 331	7 682 166
Driftsresultat		351 550	743 236
Finansinntekter og finanskostnader			
Interest income		4 150	12 429
Other financial costs		-91	-494
Annen renteinntekt		7 051	62 186
Interest expenses		-107	
Sum finansinntekter		11 003	74 121
Gain/loss on foreign exchange		92 049	351 318
Sum finanskostnader		92 049	351 318
Netto finans		-81 045	-277 198
Ordinært resultat før skattekostnad		541 009	932 077
SUM SKATTEKOSTNAD		55 895	91 237
Ordinært resultat etter skattekostnad		214 610	374 801
Årsresultat		214 610	374 801
Årsresultat etter minoritetsinteresser		214 610	374 801
Totalresultat		214 610	374 801



Resultatregnskap

Beløp i: NOK	Note	2020	2019
Overføringer og disponeringer			
Sum overføringer og disponeringer		214 610	374 801



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	9	85 501	111 850
Sum immaterielle eiendeler		85 501	111 850
Varige driftsmidler			
Fixtures and fittings, other equipment	2	16 097	32 773
Sum varige driftsmidler		16 097	32 773
Finansielle anleggsmidler			
Lån til tilknyttet selskap og felles kontrollert virksomhet	3		
Shares in associated companies		263 510	261 994
Long term receivable associated companies	4	71 935	68 429
Sum finansielle anleggsmidler		335 446	330 424
Sum anleggsmidler		437 044	475 047
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable			91
Other receivables		138 473	181 865
Konsernfordringer	5	1 596 935	1 187 081
Sum fordringer		1 735 407	1 369 037
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc.	11	245 197	200 637
Sum bankinnskudd, kontanter og lignende		245 197	200 637
Sum omløpsmidler		1 980 604	1 569 674
SUM EIENDELER		2 417 648	2 044 721



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (700 shares a NOK 1.430,-)	7	116 125	116 125
Sum innskutt egenkapital		116 125	116 125
Opptjent egenkapital			
Other equity		372 067	262 209
Udekket tap	9		
Sum opptjent egenkapital		372 067	262 209
Sum egenkapital	6	488 192	378 334
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Long term liabilities		311 727	434 616
Sum annen langsiktig gjeld		311 727	434 616
Sum langsiktig gjeld		311 727	434 616
Kortsiktig gjeld			
Leverandørgjeld		46 350	13 642
Kortsiktig konserngjeld	5	591 369	312 161
Public duties payable		525 446	537 108
Other short term liabilities		454 564	368 859
Sum kortsiktig gjeld		1 617 729	1 231 770
Sum gjeld		1 929 456	1 666 387
SUM EGENKAPITAL OG GJELD		2 417 648	2 044 721



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 409426

Enheten

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Brønnøysundregistrene, 28.06.2021



Organisasjonsnr: 932 350 467
GRIEG STAR AS

RESULTATREGNSKAP

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Inntekter			
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Totalresultat		214 610	374 801
Overføringer og disponeringer			
Sum overføringer og disponeringer		214 610	374 801



Organisasjonsnr: 932 350 467
GRIEG STAR AS

BALANSE

Beløp i: NOK	Note	2020	2019
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	9	85 501	111 850
Sum immaterielle eiendeler		85 501	111 850

Varige driftsmidler

Fixtures and fittings, other equipment	2	16 097	32 773
Sum varige driftsmidler		16 097	32 773

Finansielle anleggsmidler

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Omløpsmidler

Varer

Fordringer

Accounts receivable			91
Other receivables		138 473	181 865
Konsernfordringer	5	1 596 935	1 187 081
Sum fordringer		1 735 407	1 369 037

Bankinnskudd, kontanter og lignende

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Sum omløpsmidler		1 980 604	1 569 674
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SUM EIENDELER		2 417 648	2 044 721
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Innskutt egenkapital			
Share capital (700 shares a NOK 1.430,-)	7	116 125	116 125
Sum innskutt egenkapital		116 125	116 125
Opptjent egenkapital			
Other equity		372 067	262 209
Udekket tap	9		
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Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Long term liabilities		311 727	434 616
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Organisasjonsnr: 932 350 467
GRIEG STAR AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
1

Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinære aksjer	700.00	1430.00	1001000.00
<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Grieg Shipholding AS	700.00	100.00%	Ordinære aksjer
<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	700.00	100.00%	

Note
3

Ytelser til ledende personer
Er det gitt ytelser til ledende person: Nei

Ytelser til daglig leder

<u>Ytelser</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
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IA

Note
10

Ytelser til andre ledende personer

<u>Ledende person</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
IA			

Note
10

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
27.50

Note



10

Lån og sikkerhetsstillelse til ledende personer og aksjeeiere

<u>Sikkerhetsstillelse</u>	<u>Daglig leder</u>	<u>Styrets leder</u>	<u>Andre nærstående</u>
	0	0	0

Note

3

Konsern, tilknyttet selskap og datterselskap

Tilknyttet selskap/datterselskap

<u>Navn og adresse</u>	<u>Eierandel</u>	<u>Stemmeandel</u>	<u>Egenkapital</u>	<u>Resultat</u>
Grieg Star Phillipines Inc.	100.00%	100.00%		
Grieg Phillipines Inc	25.00%	25.00%		
Star Blue Holding Corp	25.00%	25.00%		



GRIEG STAR AS

PROFIT AND LOSS STATEMENT

Revenues	Note	2020	2019
Operating revenue	1	6,310,678	8,204,321
Other income		281,204	221,080
Total revenues		6,591,881	8,425,402
Operating expenses			
Payroll and social security expenses	8, 10	4,104,545	4,509,760
Other operating expenses		2,119,110	3,156,791
Depreciation	2	16,676	15,615
Total operating expenses		6,240,331	7,682,166
Operating profit		351,550	743,236
Financial items			
Interest income		4,150	12,429
Interest expenses		-107	0
Other financial income		7,051	62,186
Other financial costs		-91	-494
Gain/loss on foreign exchange		-92,049	-351,318
Net financial items		-81,045	-277,198
Profit before tax		270,505	466,038
Tax	9	55,895	91,237
Profit for the year		214,610	374,801
Sum disponert		214,610	374,801



GRIEG STAR AS

BALANCE AS OF 31.12

ASSETS	Note	2020	2019
FIXED ASSETS			
Intangible fixed assets			
Deferred tax asset	9	85,501	111,850
Total intangible assets		85,501	111,850
Tangible assets			
Fixtures and fittings, other equipment	2	16,097	32,773
Total fixed tangible assets		16,097	32,773
Fixed financial assets			
Shares in associated companies		263,510	261,994
Long term receivable associated companies	4	71,935	68,429
Total fixed financial assets		335,446	330,424
CURRENT ASSETS			
Accounts receivable			
Receivables from group companies	5	1,596,935	1,187,081
Accounts receivable		0	91
Other receivables		138,473	181,865
Total receivables		1,735,407	1,369,037
Bank deposits, cash in hand, etc.	11	245,197	200,637
Total current assets		1,980,604	1,569,674
TOTAL ASSETS		2,417,648	2,044,721



GRIEG STAR AS

BALANCE AS OF 31.12

EQUITY AND LIABILITIES	Note	2020	2019
EQUITY			
Paid-in capital			
Share capital (700 shares a NOK 1.430,-)	7	116,125	116,125
Total paid-in capital		116,125	116,125
Retained earnings			
Other equity		372,067	262,209
Total retained earnings		372,067	262,209
Total equity	6	488,192	378,334
LIABILITIES			
CURRENT LIABILITIES			
Liabilities to group companies	5	591,369	312,161
Accounts payable		46,350	13,642
Public duties payable		525,446	537,108
Other short term liabilities		454,564	368,859
Total current liabilities		1,617,729	1,231,770
LONG TERM LIABILITIES			
Long term liabilities		311,727	434,616
TOTAL EQUITY AND LIABILITIES		2,417,648	2,044,721




GRIEG STAR AS

BALANCE AS OF 31.12

Bergen, 18.03.2021

The Board of Directors of Grieg Star AS


Camilla Grieg
Chair


Annicken G. Kildahl
Board Member


Matthew R. C. Duke
Board Member


Atle Sommer
CEO



GRIEG STAR AS

NOTES TO THE ANNUAL ACCOUNTS 2020

Note 1 - Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for small entities.

Revenues

Management fee and administrative fee are entered as income at the time of delivery.

Classification and valuation of balance sheet items

Current assets and current liabilities relate to items which mature within one year from the date of purchase. Other items are classified as fixed assets/long-term liabilities. Current assets are valued at the lower of historical cost and fair value. Current liabilities are carried at nominal value at the date of issue. Fixed assets are valued at historical cost, but are written down to recoverable amount in the event of impairment which is not deemed to be temporary.

Intangible fixed assets

The cost of intangible assets is posted in the balance sheet if it is considered likely that the future economic benefits related to the assets will accrue to the company and a reliable measurement of the historical cost of the asset in question has been established.

Fixed assets

Fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur, the effect is distributed over the remaining depreciation period.

Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to foreign currencies are recognised as gain/loss in the profit-and loss statement.

Pensions

The company has defined contribution plans for its employees. With a defined contribution plan the company pays contributions to an insurance company. After the contribution has been made, the company has no further commitments. The contribution is recognised as payroll expenses. Prepaid contributions are reflected as an asset (pension fund) to the degree, the contribution can be refund or will reduce future payments.

Investments in other companies

The cost method is applied to investments in other companies. The cost price is increased when funds are added through capital increases and when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Cash flow statement

Cash flow statement are prepared according to the indirect method. Accordingly, the cash flow from investment and financing activities are reported gross, while the accounting result is reconciled against the net cash flow from operations. Cash and cash equivalents include cash, bank deposits and other short-term liquid investments that can immediately and with no major exchange rate risk be converted into a known amount and maturing less than three months from the transaction date.



Note 2 - Fixed assets

Tangible assets	Office machines	Machinery/inventory	Total
Purchase cost at 01.01	50,511	6,367	56,878
Additions	-	-	-
Disposals	-	-	-
Purchase cost 31.12.	50,511	6,367	56,878
Accumulated depreciation at 31.12	37,597	3,183	40,781
Book value at 31.12	12,914	3,183	16,097
Depreciation	14,554	2,123	16,677
Depreciation period	3	5	
Depreciation plan	Linear	Linear	

Annual lease of fixed assets not posted in the balance sheet

Asset	Lease period	Annual lease
Office (Grieg Gaarden and Aker Brygge)	10 years	274,148
Garage	8 years	13,311

Note 3 - Investments in shares

	Ownership	Book value
Investments in shares, associated companies	Ownership	Book value
Incentra (co-operative)	2.7 %	2,438
Star Blue Holding Corp	25%	9,761
Grieg Star Philippines Inc.	100%	200,000
Grieg Philippines Inc.	25%	51,311
Book value 31.12		263,510

Note 4 - Receivables

Short term receivables	2020	2019
Employee loan	85,576	81,406
Other short term receivables	52,896	100,459
Total other receivables	138,473	181,865

Receivables maturing later than one year	2020	2019
Long term receivable group company	55,190	53,633
Long term receivable associated company	16,745	14,797
Total long term receivables	71,935	68,430



Note 5 - Intra-group accounts

Office services from the parent company, Grieg Star Group AS, is primarily related to administrative services and other office services. Technical management fee and administrative fee is mainly related to the shipowning companies Grieg Shipping II AS, Grieg International II AS, Grieg Shipping III, Grieg Star Bulk AS, Griegmaas Supramax AS and Griegmaas Ultramax AS.

		2020	2019
Operating income			
Technical management		5,414,211	6,576,205
Administrative management		860,510	1,628,116
Administration fee vessels		281,204	221,080
Other income		35,956	0
Operating expenses			
Grieg Star Group AS, office and garage hire		287,458	379,057
Grieg Star Group AS, administrative services		1,190,431	1,184,469
Group contribution			
Grieg Shipowning AS		-	-
Grieg Star Group AS		-	-
Receivables from group companies			
Grieg Shipping II AS	Group company	356,515	-
Grieg International II AS	Group company	108,525	-
Grieg Shipping III AS	Group company	15,470	-
Grieg Group Recourses AS	Group associated company	70	-
Grieg Star Group AS	Group company	-	193,057
Grieg Star Group AS	Group company	-	-
	Short term loan	-	-
Grieg Star Group AS	Group company	1,116,355	981,596
	Intra group bank *)	-	-
Total		1,596,934	1,174,653

*) The Group has an ICP (Internal Cash Pool) solution where Grieg Star Group AS is the owner of the solution. The amount listed here is Grieg Star Group's bank account which is a part of the ICP. In Grieg Star Group AS this amount is shown as bank deposits. In connection with the ICP, Grieg Star Group AS is jointly and severally liable for a USD 10 million bank overdraft facility.

		2020	2019
Liabilities to group companies			
Grieg Shipping II AS	Group company	-	-
Grieg International II AS	Group company	-	-
Grieg Star Bulk AS	Group company	-	-
Grieg Group Resources AS	Related	-	4,455
Grieg Gaarden AS	Related	-	228
Grieg Star Group AS	Group company	457,071	11,614
Grieg Philippines	Related	-	59
Grieg Star Phillippines AS	Related	-	-
Grieg International AS	Assosiated	-	-
Grieg Shipowning AS (**)	Group company	134,298	-
Grieg Star Shipping AS	Group company	-	-
Grieg Star Shipping AS VCR	Group company	-	-
Total		591,369	16,356

***) USD 134 298 is related to group contribution.

Note 6 - Equity

Equity movements	Share capital	Other equity	Total
Equity at 01.01	116,125	262,209	378,334
Profit for the year		214,610	214,610
Dividend		0	0
Group contribution - net		-104,752	-104,752
Equity at 31.12.	116,125	372,067	488,192



Note 7 - Share capital and shareholders information

The parent company, Grieg Star Group AS has its registered office in Bergen (C.Sundts gate 17/19), where the consolidated financial statements are available.

The share capital consists of	Number	Nominal amount	Value
Shares	700	166	116,125
Shareholders at 31.12.	Number		Owner-ship
Grieg Star Goup AS	700		100%

Note 8 - Pensions

The company has defined contribution plans for all employees.
The pension expenses for 2020 are disclosed in note 10.

Note 9 Taxes

Deferred tax

Temporary differences	2020	2019
Fixed assets	(42,998)	(40,831)
Shares in subsidiaries	(33,919)	(32,962)
Receivables	(311,727)	(434,616)
Basis for deferred tax assets	(388,644)	(508,409)
Deferred tax assets/deferred tax	(85,501)	(111,850)
Deferred tax/deferred tax assets in the accounts	(85,501)	(111,850)

Basis for tax charge, change in deferred tax and payable tax

Profit before tax	270,505	466,038
Permanent differences	-1,682	-57,884
Basis of tax charge for the year	268,823	408,154
Other temporary differences	-134,525	-112,348
Group contribution given	-134,298	-295,805
Taxable incom (basis for tax payable in the balance sheet)	0	0

Distribution of the tax expenses

Tax payable (22%) of basis for taxes payable in the profit and loss account)	29,546	65,077
Under/over provision for tax payable	0	0
Total payable tax	29,546	65,077
Change in provision		
Change in deferred tax	26,349	26,160
Change in deferred tax percentage	0	0
Total tax expense	55,895	91,237

Tax payable in the accounts

Tax payable	29,546	65,077
Tax effect of group contribution	(29,546)	(65,077)
Tax payable in the accounts	0	0



To the General Meeting of Grieg Star AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Grieg Star AS, which comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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State authorised public accountants, members of The Norwegian Institute of Public Accountants, and
authorised accounting firm*



Independent Auditor's Report - Grieg Star AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Bergen, 18 March 2021
PricewaterhouseCoopers AS

Jon Haugervåg
State Authorised Public Accountant

(This document is signed electronically)

(2)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name
Haugervåg, Jon

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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 02.07.2012	Vår dato 15.08.2012
Telefon 22078139	Deres referanse Atle Nordby	Vår referanse 2012/490448

GRIEG SHIPPING GROUP AS
Postboks 781
5807 BERGEN

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 3. juli 2012 samt telefonsamtale i sakens anledning. Det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Grieg Star Group AS	org. nr. 991 258 965
Grieg Star Shipping AS	org. nr. 920 958 524
Grieg Star Bulk AS	org. nr. 997 580 087
Grieg Star AS	org. nr. 932 350 467
Grieg Green AS	org. nr. 995 509 601
Grieg Shipowning AS	org. nr. 982 706 645
Grieg Shipping II AS	org. nr. 822 195 482
Grieg International II AS	org. nr. 882 706 672

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Bakgrunn

Grieg Star Group AS er morselskap i et underkonsern. Konsernspissen er Grieg Maturitas AS som igjen er eiet av flere aksjeselskaper. Grieg Star Group har også flere datterselskaper og avdelinger i utlandet. Grieg Star Group driver sin virksomhet innenfor internasjonal industriell shipping. Gruppen har 25 egne skip, men benytter i tillegg innleid tonnasje slik at det i snitt er cirka 40 skip som er i aktivitet. Det vesentlige av virksomheten foregår i utlandet. Majoriteten av de ansatte er også utenlandske. Shipping er en internasjonal bransje og skipene opererer rundt i hele verden og har internasjonale motparter for de ulike reiser som utføres. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Det interne arbeidsspråket i selskapene er også engelsk og all intern rapportering skjer på dette språket. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

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I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at eierkretsen er begrenset og hovedaksjonærene er aksjeselskaper. Selskapene inngår i et underkonsern. Konsernets arbeidsspråk er engelsk og all kommunikasjon skjer på engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i anledning saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland