



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 991 407 227
Organisasjonsform: Aksjeselskap
Foretaksnavn: LOCKTON NORWAY AS
Forretningsadresse: Solheimsgaten 7E
5058 BERGEN

Regnskapsår

Årsregnskapets periode: 01.05.2024 - 30.04.2025

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Gunnar Opkvitne
Dato for fastsettelse av årsregnskapet: 17.06.2025

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 10.07.2025



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Other income		114 077 971	104 203 650
Sum inntekter		114 077 971	104 203 650
Kostnader			
Endring beholdn. varer under tilvirkn. og ferdigvarer			24 949
Employee benefits expense	3	106 325 581	88 200 592
Depreciation and amortisation expenses	4	1 506 286	1 744 357
Other expenses	3, 4	37 236 841	42 991 594
Sum kostnader		145 068 708	132 961 492
Driftsresultat		-30 990 737	-28 757 842
Finansinntekter og finanskostnader			
Annen renteinntekt		5 425 974	4 983 505
Other financial income		111 525	297 573
Sum finansinntekter		5 537 499	5 281 079
Annen rentekostnad		16 425	23 143
Other financial expenses		777	1 032 342
Sum finanskostnader		17 202	1 055 485
Netto finans		5 520 297	4 225 593
Resultat før skattekostnad		-25 470 440	-24 532 248
Income tax expense	5	-6 181 523	-5 920 660
Årsresultat	6	-19 288 917	-18 611 589
Årsresultat etter minoritetsinteresser		-19 288 917	-18 611 589
Totalresultat		-19 288 917	-18 611 589
Overføringer og disponeringer			
Konsernbidrag		-5 933 191	



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Transfer from share premium reserve		-13 355 725	-18 611 589
Sum overføringer og disponeringer		-19 288 917	-18 611 589



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Licenses	4	291 293	608 308
Utsatt skattefordel	5	13 746 965	7 565 442
Sum immaterielle eiendeler		14 038 258	8 173 750
Varige driftsmidler			
Other equipment, fixtures, office machinery etc.	4	2 584 271	2 249 013
Sum varige driftsmidler		2 584 271	2 249 013
Finansielle anleggsmidler			
Investering i datterselskap	7	2 709 510	2 709 510
Other receiveables	8	654 100	701 538
Sum finansielle anleggsmidler		3 363 610	3 411 048
Sum anleggsmidler		19 986 139	13 833 811
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	9	30 942 701	36 882 023
Receivables from Group	10	11 775 753	65 596
Other short-term receivables	11	4 717 115	5 394 935
Sum fordringer		47 435 568	42 342 554
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	12	18 958 353	11 503 830
Sum bankinnskudd, kontanter og lignende		18 958 353	11 503 830
Sum omløpsmidler		66 393 921	53 846 384
SUM EIENDELER		86 380 061	67 680 195



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	13	1 701 216	850 608
Overkurs		13 678 150	1 884 483
Sum innskutt egenkapital		15 379 366	2 735 091
Opptjent egenkapital			
Other equity			5 933 185
Sum opptjent egenkapital			5 933 185
Sum egenkapital	6	15 379 366	8 668 276
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Sertifikatlån		4 482 708	4 336 380
Liabilities to financial institutions	9		
Leverandørgjeld		468 267	687 010
Tax payable	5		
Public duties payable		8 269 033	7 001 844
Group debt	10	25 531 805	18 694 473
Other current liabilities		32 248 882	28 292 212
Sum kortsiktig gjeld		71 000 695	59 011 918
Sum gjeld		71 000 695	59 011 918
SUM EGENKAPITAL OG GJELD		86 380 061	67 680 195



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2025 644384

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: LOCKTON NORWAY AS
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Brønnøysundregistrene, 08.07.2025



Organisasjonsnr: 991 407 227
LOCKTON NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Other income		114 077 971	104 203 650
Sum inntekter		114 077 971	104 203 650
Kostnader			
Endring beholdn. varer under tilvirkn. og ferdigvarer			24 949
Employee benefits expense	3	106 325 581	88 200 592
Depreciation and amortisation expenses	4	1 506 286	1 744 357
Other expenses	3, 4	37 236 841	42 991 594
Sum kostnader		145 068 708	132 961 492
Driftsresultat		-30 990 737	-28 757 842
Finansinntekter og finanskostnader			
Annen renteinntekt		5 425 974	4 983 505
Other financial income		111 525	297 573
Sum finansinntekter		5 537 499	5 281 079
Annen rentekostnad		16 425	23 143
Other financial expenses		777	1 032 342
Sum finanskostnader		17 202	1 055 485
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Årsresultat	6	-19 288 917	-18 611 589
Årsresultat etter minoritetsinteresser		-19 288 917	-18 611 589
Totalresultat		-19 288 917	-18 611 589
Overføringer og disponeringer			
Konsernbidrag		-5 933 191	
Transfer from share premium reserve		-13 355 725	-18 611 589
Sum overføringer og disponeringer		-19 288 917	-18 611 589



Organisasjonsnr: 991 407 227
LOCKTON NORWAY AS

BALANSE

Beløp i: NOK **Note** **2025** **2024**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Licenses	4	291 293	608 308
Utsatt skattefordel	5	13 746 965	7 565 442
Sum immaterielle eiendeler		14 038 258	8 173 750

Varige driftsmidler

Other equipment, fixtures, office machinery etc.	4	2 584 271	2 249 013
Sum varige driftsmidler		2 584 271	2 249 013

Finansielle anleggsmidler

Investering i datterselskap	7	2 709 510	2 709 510
Other receiveables	8	654 100	701 538
Sum finansielle anleggsmidler		3 363 610	3 411 048

Sum anleggsmidler		19 986 139	13 833 811
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Omløpsmidler

Varer

Fordringer

Accounts receivables	9	30 942 701	36 882 023
Receivables from Group	10	11 775 753	65 596
Other short-term receivables	11	4 717 115	5 394 935
Sum fordringer		47 435 568	42 342 554

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	12	18 958 353	11 503 830
Sum bankinnskudd, kontanter og lignende		18 958 353	11 503 830

Sum omløpsmidler		66 393 921	53 846 384
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SUM EIENDELER		86 380 061	67 680 195
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	13	1 701 216	850 608
Overkurs		13 678 150	1 884 483
Sum innskutt egenkapital		15 379 366	2 735 091



Opptjent egenkapital			
Other equity			5 933 185
Sum opptjent egenkapital			5 933 185
Sum egenkapital	6	15 379 366	8 668 276
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Sertifikatlån		4 482 708	4 336 380
Liabilities to financial institutions	9		
Leverandørgjeld		468 267	687 010
Tax payable	5		
Public duties payable		8 269 033	7 001 844
Group debt	10	25 531 805	18 694 473
Other current liabilities		32 248 882	28 292 212
Sum kortsiktig gjeld		71 000 695	59 011 918
Sum gjeld		71 000 695	59 011 918
SUM EGENKAPITAL OG GJELD		86 380 061	67 680 195



Organisasjonsnr: 991 407 227
LOCKTON NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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To the General Meeting of Lockton Norway AS

Independent auditor`s report

Opinion

We have audited the financial statements of Lockton Norway AS (the Company) showing a loss of NOK 19 288 917. The financial statements comprise the balance sheet as at 30 April 2025, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 30 April 2025 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the Financial Statements

The Board of Directors and the Managing Director (Management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 30.06.2025
Forvis Mazars AS

Rune Jalving
State Authorised Public Accountant



Annual Report 2025 Lockton Norway AS

**Revenue statement
Balance sheet
Notes to the Accounts**

Document ID: a8d0b603-9b5a-467f-950e-8e43c1ce5f95

Org.no.: 991 407 227



Lockton Norway AS

Income statement -Translation from Norwegian

	NOTE	2025	2024
Operating income and operating expenses			
Other income		114 077 971	104 203 650
Total income		114 077 971	104 203 650
Endring beholdn. varer under tilvirkn. og ferdigvarer		0	24 949
Employee benefits expense	3	106 325 581	88 200 592
Depreciation and amortisation expenses	4	1 506 286	1 744 357
Other expenses	3, 4	37 236 841	42 991 594
Total expenses		145 068 708	132 961 492
Operating profit		-30 990 737	-28 757 842
Financial income and expenses			
Other interest income		5 425 974	4 983 505
Other financial income		111 525	297 573
Other interest expenses		16 425	23 143
Other financial expenses		777	1 032 342
Net financial items		5 520 297	4 225 593
Operating profit before tax		-25 470 440	-24 532 248
Income tax expense	5	-6 181 523	-5 920 660
Net result	6	-19 288 917	-18 611 589
Attributable to			
Transfer from share premium reserve		13 355 725	18 611 589
Transferred from other equity		5 933 191	0
Total		-19 288 917	-18 611 589

Document ID: a8d0b603-9b5a-467f-950e-8c43c1ce5f95



Lockton Norway AS

Balance sheet - Translation from Norwegian

ASSETS	NOTE	2025	2024
Non-current assets			
Intangible assets			
Licenses	4	291 293	608 308
Deferred tax assets	5	13 746 965	7 565 442
Total intangible assets		14 038 258	8 173 750
Property, plant and equipment			
Other equipment, fixtures, office machinery etc.	4	2 584 271	2 249 013
Total property, plant and equipment		2 584 271	2 249 013
Non-current financial assets			
Investments in subsidiaries	7	2 709 510	2 709 510
Other receivables	8	654 100	701 538
Total non-current financial assets		3 363 610	3 411 048
Total non-current assets		19 986 139	13 833 811
Current assets			
Debtors			
Accounts receivables	9	30 942 701	36 882 023
Receivables from Group	10	11 775 753	65 596
Other short-term receivables	11	4 717 115	5 394 935
Total receivables		47 435 568	42 342 554
Cash and cash equivalents	12	18 958 353	11 503 830
Total current assets		66 393 921	53 846 384
Total assets		86 380 061	67 680 195

Document ID: a8d0b603-9b5a-467f-950e-8e43c1ce5f95



Lockton Norway AS

Balance sheet - Translation from Norwegian

EQUITY AND LIABILITIES	NOTE	2025	2024
Equity			
Paid-in capital			
Share capital	13	1 701 216	850 608
Share premium reserve		13 678 150	1 884 483
Total paid-up equity		15 379 366	2 735 091
Retained earnings			
Other equity		0	5 933 185
Total retained earnings		0	5 933 185
Total equity	6	15 379 366	8 668 276
Liabilities			
Current liabilities			
Accrued, not earned commissions		4 482 708	4 336 380
Trade payables		468 267	687 010
Public duties payable		8 269 033	7 001 844
Group debt	10	25 531 805	18 694 473
Other current liabilities		32 248 882	28 292 212
Total current liabilities		71 000 695	59 011 918
Total liabilities		71 000 695	59 011 918
Total equity and liabilities		86 380 061	67 680 195

Bergen/Oslo, 17.06.2025

Aksel Wilhelm Jebsen
Member of the board

Cato Aamodt
Member of the board

Nina Haug
Member of the board

Margaret Lorraine Boyle
Chairman of the board

Tiril Blindheim Jensen
Member of the board

Øyvind Larsen
Member of the board/General Manager

Document ID: a8d0b603-9b5a-467f-950e-8c43c1ce5f95



Lockton Norway AS

Notes to the Accounts 2025

Note 1 Accounting principles

The annual report is prepared in accordance with the Norwegian Accounting Act 1998 and NRS 8 - Good accounting principles for small companies.

Operating revenues

Revenues from brokerage, commissions and fees relating to fixed or minimum premiums on insurance contracts and programmes placed are recognized as revenue for the later of policy inception date or when the policy has been completed and confirmed.

Where contractual obligations exist for the performance of post-placement activities a relevant proportion of revenue received on placement is deferred to cover the associated contractual obligation.

Intangible fixed assets

Expenses for intangible assets, such as research and development expenditures, are capitalised to the extent the criteria for capitalisation are fulfilled. Purchased intangible assets are carried at historical cost, but are written down if a decline in fair value below the carrying amount is expected to be permanent.

Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

Accounts receivable

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Foreign currency

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

Currency hedge

Currency futures are used to hedge a share of the expected commission income cash flow. Assets are recorded at value reflecting the hedged exchange rate. Actual profit and loss at currency futures are recorded as commission income.

Pensions

Pension cost are booked according to last year paid in premium. The company does not held pension liabilities beyond a defined contribution pension plan.

Shares in subsidiaries

Subsidiaries are valued using the cost method in the company accounts. The investment is valued at basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.



Lockton Norway AS

Notes to the Accounts 2025

Income tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. The company operates within financial services and has a tax rate for ordinary income of 25 %. Deferred tax is calculated at the tax rate at 25 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, incomes, expenses and on potential liabilities in accordance with generally accepted accounting principles.

Client funds

Client fund, client liabilities and client assets are not included in the company's balance sheet as these funds are held on separate client fund accounts.

Consolidated accounts

The group of operations is within the small company classification. In accordance with generally accepted accounting principles for small companies the consolidated accounts are not prepared. The company is owned by Lockton Overseas Ltd, Uk. Consolidated accounts are prepared at parent level where Lockton Norway AS will be a part.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.

Note 2 Currency hedging

Lockton Norway AS has sold USD and EUR forward by entering currency futures. Sold amount as per 30.04.2025 is USD 7 200 000 and EUR 640 000.

The futures hedge accounts receivables and the share of hedged receivables are per 30.04.2025 valued at hedging rate.

Note 3 Payroll, pensions, remuneration to leading personnel and audit fees

Salary costs	2025	2024
Salaries	79 611 675	70 354 439
Employment tax	13 809 045	9 968 743
Finance tax	4 324 450	3 125 680
Pension costs	6 111 525	3 203 458
Other benefits	2 468 886	1 548 271
Total	106 325 581	88 200 592
Average number of man-labour year	47	46

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of the Act.



Lockton Norway AS

Notes to the Accounts 2025

Note 4 Intangible and tangible assets, operational lease agreements

	Office machinery and equipment	Tools and fixtures	Licenses	Total
Acquisition cost 01.05.2024	2 055 352	3 694 532	3 282 233	9 032 117
Additions	571 296	834 025	119 207	1 524 529
Disposals	0	0	1 542 573	0
Acquisition cost 30.04.2025	2 626 648	4 528 557	1 858 867	9 014 073
Accumulated depreciation and write-downs	1 228 286	3 342 648	1 567 574	6 138 508
Book value 30.04.2025	1 398 362	1 185 909	291 293	2 875 565
Current year's expense	745 017	325 047	436 223	1 506 286
Depreciation rates	33%	20%	33%	
Depreciation schedule	Straight line	Straight line	Straight line	

Lease

The company has the following operational lease agreements with annual commitments:

	Contract expiry date	Annual lease
Office premises Solheimsgaten 7E, Bergen	31/12/2026	1 164 442
Office premises Stortingsgata 20, Oslo	28/02/2030	2 658 723
		3 823 165

Note 5 Tax

This year's tax expense	2025	2024
Entered tax on ordinary profit/loss:		
Payable tax	0	28 777
Changes in deferred tax assets	-6 181 523	-5 949 437
Tax expense on ordinary profit/loss	-6 181 523	-5 920 660
Taxable income:		
Result before tax	-25 470 440	-24 532 248
Permanent differences	661 904	762 768
Changes in temporary differences	563 916	540 307
Taxable income	-24 244 620	-23 229 173
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2025	2024	Difference
Tangible assets	-352 603	-228 264	124 339
Accounts receivable	-363 248	-70 000	293 248
Allocations and more	-4 482 708	-4 336 380	146 328
Total	-5 198 560	-4 634 644	563 916



Lockton Norway AS

Notes to the Accounts 2025

Accumulated loss to be brought forward	-49 789 302	-25 544 682	24 244 620
Basis for deferred tax assets	-54 987 862	-30 179 326	24 808 536
Deferred tax assets (25 %)	-13 746 965	-7 544 832	6 202 134

Note 6 Equity

	Share capital	Share premium reserve	Other equity	Total equity
As at 01.05.2024	850 608	1 884 483	5 933 185	8 668 275
Result for the year		-13 355 725	-5 933 185	-19 288 910
Share capital increase	850 608	25 149 392		26 000 000
As at 30.04.2025	1 701 216	13 678 150	0	15 379 366

Note 7 Investments in subsidiaries

	Location	Acquisition year	Ownership, voting rights	Acquisition cost	Book value
Lockton Marine, Singapore	Singapore	2007/2013	100%	2 709 510	2 709 510

Note 8 Receivables with a maturity later than one year

	2025	2024
Other receivables (fixed assets)	654 100	701 538
Total long-term receivables	654 100	701 538

Note 9 Secured debts and guarantees

	30.04.2025	30.04.2024
Secured debt		
Overdraft facility, limit NOK 5 000 000	0	0
Total	0	0
Book value of pledged assets		
Debtors	30 942 701	36 882 023
Total	30 942 701	36 882 023

As a guarantee of the secured debt the financial institution has first mortgage in accounts receivable up to nominal value of NOK 45 000 000.



Lockton Norway AS

Notes to the Accounts 2025

Note 10 Inter-company items between companies in the same group

	30.04.2025	30.04.2024
Receivables		
Other short-term receivables within the group	11 775 753	65 596
Total	11 775 753	65 596
Liabilities		
Other short-term liabilities within the group	25 531 805	18 694 473
Total	25 531 805	18 694 473

Note 11 Client funds and client liabilities

As per 30.04.2025 client liability equal to NOK 80 433 049. Bank balance funds of NOK 82 332 284 meet the liabilities.

Note 12 Bank deposit

Funds standing on the tax deduction account (restricted funds) amount to NOK 4 353 605.

Note 13 Shareholders

The share capital in Lockton Norway AS as of 30.04 consists of:

	Total	Face value	Entered
Ordinary shares	42 530 391	0,04	1 701 216
Total	42 530 391		1 701 216

Ownership structure

Shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Lockton Overseas Ltd	42 530 391	100,0	100,0

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Skatteetaten

Vår dato 11.02.2025	Din/Deres dato 30.01.2025	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2025/5034682	Postadresse Postboks 9200 Grønland 0134 OSLO

LOCKTON NORWAY AS
Att.Gunnar Opkvitne
Solheimsgaten 7E
5058 BERGEN
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 30. januar 2025 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Lockton Norway AS	org.nr. 991 407 227
Mapledown AS	org.nr. 913 907 450

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene har utenlandske eiere og er en del av et internasjonalt konsern. Selskapene driver virksomhet innen forsikringsformidling. Styrelederen i Lockton Norway AS er utenlandsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper



som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene har utenlandske eiere og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.