



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	818 965 532
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	ABAX MIDCO AS
Forretningsadresse:	Hammergata 24 3264 LARVIK

Regnskapsår

Årsregnskapets periode:	01.01.2021 - 31.12.2021
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Linda Tangedal Pedersen
Dato for fastsettelse av årsregnskapet:	27.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.08.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Employee benefits expense	2		
Other expenses	2	98 642	44 607
Sum kostnader		98 642	44 607
Driftsresultat		-98 642	-44 607
Finansinntekter og finanskostnader			
Annen renteinntekt	9	3 311 756	1 898 354
Other financial income	9	16	3 631 670
Sum finansinntekter		3 311 773	5 530 024
Annen rentekostnad	9	21 242 885	19 979 304
Other financial expenses	9	36	3 631 641
Sum finanskostnader		21 242 920	23 610 945
Netto finans		-17 931 147	-18 080 921
Ordinært resultat før skattekostnad		-18 029 789	-18 125 528
Income tax expense	8	9 673 762	-3 989 854
Ordinært resultat etter skattekostnad		-27 703 551	-14 135 674
Årsresultat	6	-27 703 551	-14 135 674
Årsresultat etter minoritetsinteresser		-27 703 551	-14 135 674
Totalresultat		-27 703 551	-14 135 674
Overføringer og disponeringer			
Covered by share premium	6	-27 703 551	-14 135 674
Sum overføringer og disponeringer		-27 703 551	-14 135 674



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8		9 673 762
Sum immaterielle eiendeler			9 673 762
Finansielle anleggsmidler			
Investering i datterselskap	7	1 861 032 348	1 861 032 348
Investering i annet foretak i samme konsern	7		
Sum finansielle anleggsmidler		1 861 032 348	1 861 032 348
Sum anleggsmidler		1 861 032 348	1 870 706 110
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	8		3 070 468
Konsernfordringer	3	79 209 468	79 707 103
Sum fordringer		79 209 468	82 777 571
Investeringer			
Aksjer og andeler i foretak i samme konsern	7		
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		79 967	2 882 790
Sum bankinnskudd, kontanter og lignende		79 967	2 882 790
Sum omløpsmidler		79 289 435	85 660 360
SUM EIENDELER		1 940 321 782	1 956 366 470

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2021	2020
Innskutt egenkapital			
Share capital	5, 6	35 459 051	35 459 051
Beholdning av egne aksjer	5		
Overkurs	6	1 519 307 063	1 547 010 614
Annen innskutt egenkapital	6	338 171	338 171
Sum innskutt egenkapital		1 555 104 285	1 582 807 837
Opptjent egenkapital			
Other equity	6		
Result brought forward (aut)			
Udekket tap	6		
Sum egenkapital	6	1 555 104 285	1 582 807 837
Gjeld			
Langsiktig gjeld			
Utsatt skatt	8		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4		
Non-current financial liabilities, interest bearing	3, 4	337 187 500	318 177 083
Sum annen langsiktig gjeld		337 187 500	318 177 083
Sum langsiktig gjeld		337 187 500	318 177 083
Kortsiktig gjeld			
Tax payable	8		
Kortsiktig konserngjeld	3	48 029 997	55 381 550
Sum kortsiktig gjeld		48 029 997	55 381 550
Sum gjeld		385 217 497	373 558 633
SUM EGENKAPITAL OG GJELD		1 940 321 782	1 956 366 470



DIRECTORS REPORT 2021 – ABAX Midco AS

For the period 01/01/2021 – 31/12/2021

THE NATURE OF THE BUSINESS AND LOCALIZATION

ABAX Midco AS is owned 100% by Abax Invest AS. Abax Midco AS is a holding company with the purpose of holding 100% of the share capital in Abax Group AS.

ABAX Midco AS operates from the headquarter in Larvik, Norway. The visiting address is Hammergata 20, 3264 Larvik.

ABAX helps its customers to digitalize their operations by connecting their assets to their processes and making real-time operational data available. By improving its customers' resource utilization, ABAX is also a major contributor to its customers' cost efficiency and carbon footprint improvements

ANNUAL ACCOUNTS

Profit and loss

The company had annual net loss of 27,703,551 NOK in the year ending 2021, compared to a net loss of 14,135,674 NOK in 2020.

ABAX Midco AS has no research and development activities on its own as all research and development activities are carried out by operational subsidiaries.

Balance Sheet and Liquidity

The company's balance sheet containing its core investment in Abax Group AS, has been reduced from 1 956 M NOK to 1 940 M NOK, during the financial year 2021.

Liquidity is ultimately dependent on the operating results of its sub-entities, and as a result of proper planning and forecasting of the subscriptions under contract, and the collection of that revenue, liquidity is assessed as good.

RISK FACTORS

Financial risk

The company is exposed to financial risk in various areas, including currency risk. The goal is to mitigate the financial risk to a satisfactory level. The company's current strategy does not include the use of financial instruments, however, this matter is to be reviewed by the Board.

The company is also exposed to changes in interest rates, since the group's debt has floating interest rates. Furthermore, changes in interest rates affect investment opportunities in the future.





Liquidity risk

The liquidity going forward is assessed as good. The majority of the group's revenue is coming from subscriptions with standard contract length of three years. Combined with a low customer churn, it provides a high degree of accuracy in revenue forecasting.

GOING CONCERN

The Board of Directors confirms that the Financial Statements have been prepared under the assumption that the group is a going concern and that this assumption was realistic at the date of the accounts. This assumption is based on profit forecasts for the year 2021 plus ABAX's long-term strategic plans. We can therefore conclude that ABAX Midco AS is in a healthy financial position.

WORKING ENVIRONMENT AND PERSONNEL

ABAX Midco AS has no employees.

EQUALITY POLICY

ABAX Midco AS has no employees.

DISCRIMINATION

ABAX Midco AS has no employees.

EXTERNAL ENVIRONMENT

ABAX Midco AS is a holding-company and has no operations in itself.

ENVIRONMENTAL REPORTING

ABAX Midco AS is not regulated by licenses or restrictions.

Larvik, 15.06.2022

Andrea Davis
Chairman

Yanlin Li
Board member

Morten Strand
Board member

Juergen Heilmann
Board member

Bjørn Erik B. Helgeland
Board member





Annual Report 2021 Abax Midco AS

Income statement
Balance sheet
Cash flow statement
Notes

Org.no.: 818 965 532



Abax Midco AS

Income statement

Operating income and operating expenses	Note	2021	2020
Other expenses	2	98 642	44 607
Total expenses		98 642	44 607
Operating profit		-98 642	-44 607
Financial income and expenses			
Other interest income	9	3 311 756	1 898 354
Other financial income	9	16	3 631 670
Other interest expenses	9	21 242 885	19 979 304
Other financial expenses	9	36	3 631 641
Net financial items		-17 931 147	-18 080 921
Net profit before tax		-18 029 789	-18 125 528
Income tax expense	8	9 673 762	-3 989 854
Loss for the period		-27 703 551	-14 135 674
Net profit or loss	6	-27 703 551	-14 135 674
Attributable to			
Covered by share premium	6	27 703 551	14 135 674
Total		-27 703 551	-14 135 674



Abax Midco AS

Balance sheet

Assets	Note	2021	2020
Deferred tax assets	8	0	9 673 762
Total intangible assets		0	9 673 762
Financial non-current assets			
Investments in subsidiaries	7	1 861 032 348	1 861 032 348
Total non-current financial assets		1 861 032 348	1 861 032 348
Total non-current assets		1 861 032 348	1 870 706 110
Current assets			
Debtors			
Other short-term receivables	8	0	3 070 468
Receivables from group companies	3	79 209 468	79 707 103
Total receivables		79 209 468	82 777 571
Cash and cash equivalents		79 967	2 882 790
Total current assets		79 289 435	85 660 360
Total assets		1 940 321 782	1 956 366 470



Abax Midco AS

Balance sheet

Equity and liabilities	Note	2021	2020
Equity			
Paid in equity			
Share capital	5, 6	35 459 051	35 459 051
Share premium	6	1 519 307 063	1 547 010 614
Other paid in equity	6	338 171	338 171
Total paid in equity		1 555 104 285	1 582 807 837
Total equity	6	1 555 104 285	1 582 807 837
Liabilities			
Non-current liabilities			
Non-current financial liabilities, interest bearing	3, 4	337 187 500	318 177 083
Total non-current liabilities		337 187 500	318 177 083
Current liabilities			
Liabilities to group companies	3	48 029 997	55 381 550
Total current liabilities		48 029 997	55 381 550
Total liabilities		385 217 497	373 558 633
Total equity and liabilities		1 940 321 782	1 956 366 470

Larvik 15th June 2022
The board of Abax Midco AS

Andrea Jayne Davis
Chairman of the board

Bjørn Erik Brandsæter Helgeland
Member of the board

Yanlin Li
Member of the board

Jürgen Heilmann
Member of the board

Morten Ditlev Strand
Member of the board



Abax Midco AS

Cash flow statement

	Note	2021	2020
Cash flows from operating activities			
Profit/loss before tax		-18 029 789	-18 125 528
Tax paid in period		0	838
Accrued interest		19 010 417	19 062 500
Change in other accrual items		-3 783 450	1 942 327
Net cash flows from operating activities		-2 802 822	2 878 461
Cash flows from investment activities			
Payments to buy shares		0	151 350 333
Net cash flows from investment activities		0	-151 350 333
Cash flows from financing activities			
Proceeds from equity		0	151 350 332
Net cash flows from financing activities		0	151 350 332
Net change in cash and cash equivalents		-2 802 822	2 878 460
Cash and cash equivalents at the start of the period		2 882 790	4 329
Cash and cash equivalents at the end of the period		79 967	2 882 790



Abax Midco AS

Financial Statements 2021

Notes

Note 1 - Accounting principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and Norwegian generally accepted accounting principles (NGAAP) in effect at December 31, 2021.

Tax

Current tax is the estimated tax payable or receivable on the taxable income or loss for the year, and any adjustments to tax payable for previous years. Deferred tax includes the effect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax also includes the carry forward of unused net operating losses and credits.

Current and deferred tax amounts are determined using rates and laws that have been enacted or substantially enacted at the reporting date or are expected to apply when temporary differences reverse. Net deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which deferred amounts can be utilized.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and the Group intends to settle its current tax assets and liabilities on a net basis.

Classification and valuation of current assets

Assets and liabilities are classified as current when they are expected to be realized or settled within 12 months after the reporting date. Current assets are valued at the lower of acquisition cost and fair value.

Shares in subsidiaries

Subsidiaries are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.



Abax Midco AS

Financial Statements 2021

Notes

Note 2 Salary costs and benefits

Abax Midco AS had no salary costs or benefits in 2021 and there are no such obligations.

Auditor

The following have been recognised as audit fees and related services during the period:	2020	2021
Statutory audit fee	18 000	30 000
Technical assistance related to preparation of financial statements and tax papers	12 000	0
Other assurance services	12 500	0
Total	42 500	30 000



Abax Midco AS

Financial Statements 2021

Notes

Note 3 Inter-company items between companies in the same group

	2021	2020
Receivables		
Received group contribution	0	433 553
Other current receivables ABAX Group AS	79 209 468	79 265 425
Other current receivables ABAX AS	0	8 125
Total	79 209 468	79 707 103
Liabilities		
Non-current loan from ABAX Invest AS	337 187 500	318 177 083
Other current liabilities ABAX Invest AS	48 029 997	55 381 550
Total	385 217 497	373 558 633

Note 4 Other long-term liabilities

Liabilities with maturity more than 5 years subsequent to the end of the fiscal year

	2021	2020
Non-current debt to parent company	337 187 500	318 177 083

Interest costs and related charges recognised in the income statement in 2021 amount to NOK 21 242 417.

Note 5 Shareholders

The share capital in Abax Midco AS as of 31.12 consists of:

	Number of shares	Face value	Share capital
Ordinary shares	1 181 968 378	0,03	35 459 051
Total			35 459 051

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
ABAX Invest AS	1 181 968 378	100 %	100 %
Total number of shares	1 181 968 378	100 %	100 %



Abax Midco AS

Financial Statements 2021

Notes

Note 6 Equity capital

	Share capital	Share premium	Other paid in capital	Total equity
As at 31.12.2020	35 459 051	1 547 010 614	338 171	1 582 807 837
Covered by share premium	0	-27 703 551	0	-27 703 551
As of 31.12.2021	35 459 051	1 519 307 063	338 171	1 555 104 285

The ultimate parent company of ABAX Midco AS is Dauphine Holdings (UK) Limited, Investcorp House, 48 Grosvenor Street, London W1K 3HW, UK. ABAX Midco AS is included in the consolidated financial statements of Dauphine Holdings (UK) Limited. ABAX Group AS, which is 100 % owned by ABAX Midco AS, also prepare consolidated financial statements.

Note 7 Subsidiaries

	Municipality	Owner share	Carrying amount	Share of equity	Share of result
ABAX Group AS	Larvik	100 %	1 861 032 348	2 109 582 770	286 479 648

Note 8 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/loss:		
Payable tax	0	-3 163 350
Changes in deferred tax assets	9 673 762	-826 504
Tax expense on ordinary profit/loss	9 673 762	-3 989 854
Taxable income:		
Ordinary result before tax	-18 029 789	-18 125 528
Permanent differences	0	-10 170
Received intra-group contribution	0	433 553
Cut interest deduction	17 931 128	0
Taxable income	-98 661	-17 702 145
Payable tax in the balance:		
Payable tax on this year's result	0	95 382
Payable tax on provided Group contribution	0	-95 382
Tax on reversed losses	0	-3 067 968
Total payable tax in the balance	0	-3 067 968

Negative tax payable applies to the right to return losses for 2020 against taxable profits in 2018 and 2019

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences



Abax Midco AS

Financial Statements 2021

Notes

	2021	2020	Difference
Accumulated loss to be brought forward	-3 855 498	-3 756 837	98 661
Cut interest deduction	-58 145 937	-40 214 809	17 931 128
Not included in the deferred tax calculation	62 001 435	0	-62 001 435
Basis for deferred tax assets	0	-43 971 645	-43 971 646
Deferred tax assets (22 %)	0	-9 673 762	-9 673 762



Abax Midco AS

Financial Statements 2021

Notes

Note 9 Specification of financial income and expenses

	<u>2021</u>	<u>2020</u>
Interest income from group companies	3 311 026	1 888 175
Total interest income from group companies	3 311 026	1 888 175
Interest expenses to group companies	21 242 417	19 975 686
Total interest expenses group companies	21 242 417	19 975 686
Other financial income / expense		
Exchange rate gain	16	3 631 670
Other financial income - group contribution	0	0
Exchange rate loss	-36	-3 631 641
Net other financial income / expense	-19	29



To the General Meeting of Abax Midco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Abax Midco AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

PricewaterhouseCoopers AS, Tassebekkveien 354, 3160 Stokke, Postboks 211 Sentrum, 0103 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - Abax Midco AS



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Vestfold, 15 June 2022
PricewaterhouseCoopers AS

Tom Nilsen
State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Auditor's report

Signers:

Name	Method	Date
Nilsen, Tom	BANKID_MOBILE	2022-06-15 09:23

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of the document.



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 18.10.2017	Vår dato 25.10.2017
Telefon 22078139	Deres referanse Petter Quinsgaard	Vår referanse 2017/1123064

ABAX AS
Hammergata 24
3264 LARVIK

Tillatelse til å utarbeide årsregnskap og årsberetning på norsk språk

Vi viser til deres brev av 18. oktober 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Antelope Bidco AS	org.nr. 918 965 556
Antelope Midco AS	org.nr. 818 965 532
Antelope Topco AS	org.nr. 919 042 885

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene inngår i Abax gruppen. Totalt eies ca. 89 % av aksjene i Abax gruppen av et profesjonelt britisk investeringsselskap, resterende er i all hovedsak ansatte i selskapet (både norske og utenlandske). Abax er et internasjonalt konsern med virksomhet i flere land og med profesjonelle kontraktspartnerer. Det forventes vekst i utland, og Abax' konkurrenter er i all hovedsak utenlandske. Det interne og eksterne arbeidsspråk er engelsk. Alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se www.skatteetaten.no Org.nr: 996250318 E-post: skatteetaten.no/sendepost	Sentrallbord 800 80 000 Telefaks 22 17 08 60
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”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at morselskapet er et utenlandsk selskap. Eierkretsen er begrenset. Selskapene opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
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Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer