



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	913 222 334
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	SONGA OFFSHORE RIG 2 AS
Forretningsadresse:	Maskinveien 26 4033 STAVANGER

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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### Konsern

Morselskap i konsern:	Nei
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### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Iain Inglis
Dato for fastsettelse av årsregnskapet:	26.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 08.07.2025



### Resultatregnskap

Beløp i: USD	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Operating income	2	76 081 000	346 705 000
<b>Sum inntekter</b>		<b>76 081 000</b>	<b>346 705 000</b>
<b>Kostnader</b>			
Right of use depreciation	4	26 620 000	124 676 000
Other operating costs	4	51 435 000	165 589 000
<b>Sum kostnader</b>		<b>78 055 000</b>	<b>290 265 000</b>
<b>Driftsresultat</b>		<b>-1 974 000</b>	<b>56 440 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		4 184 000	1 416 000
Annen renteinntekt		326 000	222 000
Other financial income		13 000	-284 000
<b>Sum finansinntekter</b>		<b>4 523 000</b>	<b>1 354 000</b>
Rentekostnad til foretak i samme konsern		4 904 000	2 052 000
Annen rentekostnad			2 000
Lease interest expense	4	585 000	7 227 000
<b>Sum finanskostnader</b>		<b>5 489 000</b>	<b>9 281 000</b>
<b>Netto finans</b>		<b>-966 000</b>	<b>-7 927 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-2 940 000</b>	<b>48 513 000</b>
Income tax charge	5	1 839 000	-5 890 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-4 779 000</b>	<b>54 403 000</b>
<b>Årsresultat</b>		<b>-4 779 000</b>	<b>54 403 000</b>
<b>Overføringer og disponeringer</b>			
Allocated to other equity	6	-4 779 000	54 403 000
<b>Sum overføringer og disponeringer</b>		<b>-4 779 000</b>	<b>54 403 000</b>



### Balanse

Beløp i: USD	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Right of use asset	4	0	34 468 000
<b>Sum varige driftsmidler</b>		<b>0</b>	<b>34 468 000</b>
<b>Finansielle anleggsmidler</b>			
Long term trade and notes	7	16 721 000	0
<b>Sum finansielle anleggsmidler</b>		<b>16 721 000</b>	<b>0</b>
<b>Sum anleggsmidler</b>		<b>16 721 000</b>	<b>34 468 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Inventory	9	0	8 416 000
<b>Sum varer</b>		<b>0</b>	<b>8 416 000</b>
<b>Fordringer</b>			
Accounts receivable		660 000	50 788 000
Deferred mobilization costs and other	10, 11	144 000	4 756 000
Konsernfordringer	8	177 196 000	96 495 000
<b>Sum fordringer</b>		<b>178 000 000</b>	<b>152 039 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		2 135 000	2 718 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 135 000</b>	<b>2 718 000</b>
<b>Sum omløpsmidler</b>		<b>180 135 000</b>	<b>163 173 000</b>
<b>SUM EIENDELER</b>		<b>196 856 000</b>	<b>197 641 000</b>

### BALANSE - EGENKAPITAL OG GJELD



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6	5 000	5 000
Annen innskutt egenkapital	6	100 734 000	100 734 000
<b>Sum innskutt egenkapital</b>		<b>100 739 000</b>	<b>100 739 000</b>
<b>Opptjent egenkapital</b>			
Other equity	6	-95 550 000	-187 771 000
<b>Sum opptjent egenkapital</b>		<b>-95 550 000</b>	<b>-187 771 000</b>
<b>Sum egenkapital</b>		<b>5 189 000</b>	<b>-87 032 000</b>
Right of use long term liability and deferred mob revenue			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		708 000	3 220 000
Payable tax	5	43 454 000	44 002 000
Kortsiktig konserngjeld	8	146 629 000	184 578 000
Right of use lease liability and deferred mob revenue	4,10,1 2	876 000	52 873 000
<b>Sum kortsiktig gjeld</b>		<b>191 667 000</b>	<b>284 673 000</b>
<b>Sum gjeld</b>		<b>191 667 000</b>	<b>284 673 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>196 856 000</b>	<b>197 641 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 648109

#### Enheten

Organisasjonsnummer: 913 222 334  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SONGA OFFSHORE RIG 2 AS  
Forretningsadresse: Maskinveien 26  
4033 STAVANGER

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Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Iain Inglis  
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Brønnøysundregistrene, 18.07.2024



Organisasjonsnr: 913 222 334  
SONGA OFFSHORE RIG 2 AS

## RESULTATREGNSKAP

Beløp i: USD	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Operating income	2	76 081 000	346 705 000
<b>Sum inntekter</b>		<b>76 081 000</b>	<b>346 705 000</b>
<b>Kostnader</b>			
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<b>Driftsresultat</b>		<b>-1 974 000</b>	<b>56 440 000</b>
<b>Finansinntekter og finanskostnader</b>			
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<b>Overføringer og disponeringer</b>			
Allocated to other equity	6	-4 779 000	54 403 000
<b>Sum overføringer og disponeringer</b>		<b>-4 779 000</b>	<b>54 403 000</b>



Organisasjonsnr: 913 222 334  
SONGA OFFSHORE RIG 2 AS

## BALANSE

Beløp i: USD Note 2023 2022

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Varige driftsmidler

Right of use asset	4	0	34 468 000
Sum varige driftsmidler		0	34 468 000

#### Finansielle anleggsmidler

Long term trade and notes	7	16 721 000	0
Sum finansielle anleggsmidler		16 721 000	0

Sum anleggsmidler		16 721 000	34 468 000
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#### Omløpsmidler

#### Varer

Inventory	9	0	8 416 000
Sum varer		0	8 416 000

#### Fordringer

Accounts receivable		660 000	50 788 000
Deferred mobilization costs and other	10, 11	144 000	4 756 000
Konsernfordringer	8	177 196 000	96 495 000
Sum fordringer		178 000 000	152 039 000

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents		2 135 000	2 718 000
Sum bankinnskudd, kontanter og lignende		2 135 000	2 718 000

Sum omløpsmidler		180 135 000	163 173 000
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SUM EIENDELER		196 856 000	197 641 000
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital	6	5 000	5 000
Annen innskutt egenkapital	6	100 734 000	100 734 000
Sum innskutt egenkapital		100 739 000	100 739 000

#### Opptjent egenkapital

Other equity	6	-95 550 000	-187 771 000
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<b>Sum opptjent egenkapital</b>		<b>-95 550 000</b>	<b>-187 771 000</b>
<b>Sum egenkapital</b>		<b>5 189 000</b>	<b>-87 032 000</b>
Right of use long term liability and deferred mob revenue			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
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<b>SUM EGENKAPITAL OG GJELD</b>		<b>196 856 000</b>	<b>197 641 000</b>



Organisasjonsnr: 913 222 334  
SONGA OFFSHORE RIG 2 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
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## Regnskapsprinsipper

<u>Sum</u>	<u>Beløp</u>		
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>	
<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Pantstillelse</u>	<u>Beløp</u>		
<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>



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## **Songa Offshore Rig 2 AS**

Annual Report

31 December 2023



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## **Songa Offshore Rig 2 AS**

Org. No. 913 222 334

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### **Board of Directors' report**

#### **Type of business**

Songa Offshore Rig 2 AS was incorporated on 10 January 2014 and the company is based in Stavanger. The business of the company consists of renting drilling rigs for subleasing to operators. Operational activities commenced in the fourth quarter of 2015.

#### **Going concern**

The directors have obtained confirmation from an appropriate parent undertaking, Transocean Inc. that it will provide financial support to allow the company to meet its liabilities as and when they fall due, to the extent that the company is not able to meet such liabilities; and to recover in full sums due to it, when so due, from other group undertakings. The support outlined above is valid for a period of 12 months from the date of signing the financial statements and similar support had been extended on an annual basis. The Directors have made enquiries to determine the ability of the parent undertaking to provide this support. The directors continue to place reliance on the Parent company's letter of support.

It is noted in future developments, there is uncertainty over the operating environment of the company after the departure of the company's operated rigs from Norway now they have secured future contracts in other global locations. After completing activities in 2023, the company is expected to become dormant whilst continuing to market for future prospective contracts in Norway. The board have therefore continued to prepare the financial statements on a going concern basis.

The going concern assumption in accordance with Norwegian Accounting Act § 3-3 (accounting law) is present and the financial statements have been prepared under this assumption. The board confirms the going concern assumptions are valid.

#### **Work environment and personnel**

There are no employees in Songa Offshore Rig 2 AS. The company acquired services from Transocean Norway Operations AS for the operations of the drilling rigs.

#### **Equal treatment**

There are no employees in Songa Offshore Rig 2 AS. The company adheres to the state of conduct stating that there shall be no discrimination on the background of race, religion, or gender.

#### **Environmental reporting**

Songa Offshore Rig 2 AS operations does not affect the environment negatively above and beyond what is common in the industry. For further information about the groups environmental policy, please refer to the group webpage. No polluting spills were registered by the Transocean group during 2023.



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## **Songa Offshore Rig 2 AS**

Org. No. 913 222 334

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### **Future development**

Songa Offshore Rig 2 AS' income is from oil companies and the future development of the company is dependent on the oil industry generally and the oil price specifically. The activity level going forward is expected to be reduced. The Transocean Equinox departed Norway during the second half of 2023 for work contracted abroad. The Transocean Endurance completed its long-term contract with Equinor in April 2023 and a short-term contract in Q3 2023. Following that the rig departed Norway in connection with work abroad in 2024. The board of directors would like to clarify that there is normally a great level of uncertainty associated with the prediction of the future operating environment of the company.

### **Result, cash flows, investments, financing and liquidity**

The company operated one drilling rig in 2023, the Transocean Endurance. The company's total operating income including amortization of deferred income was USD 76.1 million in 2023 (2022: USD 346.7 million).

The net operating loss for 2023 was USD 2.0 million compared to a net operating profit of USD 56.4 million in 2022. The reduction in costs for 2023 is primarily due to the decrease in operational activity. Total cash flows of the company were negative USD 97.6 million (2022: negative USD 22.8 million). The company recognizes an inventory balance of USD nil at 31 December 2023 (2022: 8.4 million). Change in accounts receivable is a decrease of USD 50.1 million (2022: increase of USD 5.7 million). Loss before taxes is USD 2.9 million (2022: Profit of USD 48.5 million). Tax charge for the year is USD 1.8 million (2022: Tax income of USD 5.9 million).

The company's short-term debt was at year end 100% (2022: 100%) of the total debt in the company.

The total assets at year-end are USD 196.9 million (2022: USD 197.6 million).

The equity at 31.12.2023 is positive USD 5.2 million (2022: negative USD 87.0 million).

### **Financial risk**

#### **Interest risk**

The company is financed by associated group companies. The internal interest cost charged from the associated group companies is equal to the interest the company is expected to obtain through external financing. The interest is subject to an annual assessment, or more often if the circumstances so require.

#### **Currency risk**

The development of exchange rates entails both a direct and indirect economic risk for the company. Songa Offshore Rig 2 AS has part of its income in Norwegian kroner and parts in USD. The majority of the costs are in Norwegian kroner (NOK) with the exception of the bareboat rig rental which is in USD.

#### **Credit risk**

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligation. Credit risk arises principally from the company's receivables from customers and intercompany.

The company's exposure to credit risk is influenced mainly by individual factors associated with each counterparty. The risk associated with internal counterparties is considered to be low.



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## **Songa Offshore Rig 2 AS**

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### **Liquidity risk**

Liquidity risk is the risk that the company will not be able to settle its financial commitments as they fall due. With regular prognoses and liquidity analysis, the company will, as far as possible, ensure that sufficient access to funds is made available in order to settle commitments on the due date without unacceptable losses or risks of damaging the company's reputation. Songa Offshore Rig 2 AS is included in the Group's overall liquidity evaluation.

### **Oil price risk**

Our business depends on the level of activity in oil and gas exploration, development and production in offshore areas worldwide. Demand for our services depends on oil and natural gas industry activity and expenditure levels that are directly affected by trends in oil and, to a lesser extent, natural gas prices.

Demand for our services is particularly sensitive to the level of exploration, development and production activity of, and the corresponding capital spending by, oil and natural gas companies, including national oil companies. Prolonged reductions in oil and natural gas prices could depress the immediate levels of exploration, development and production activity.

Perceptions of longer-term lower oil and natural gas prices by oil and gas companies could similarly reduce or defer major expenditures given the long-term nature of many large-scale development projects. Lower levels of activity result in a corresponding decline in the demand for our services, which could have a material adverse effect on our revenue and profitability. Oil and gas prices and market expectations of potential changes in these prices significantly affect this level of activity. However, increases in near-term commodity prices do not necessarily translate into increased offshore drilling activity since customers' expectations of longer-term future commodity prices typically have a greater impact on demand for our rigs.

Consistent with this dynamic, customers may delay or cancel many exploration and development programs, resulting in reduced demand for our services. Also, increased competition for customers' drilling budgets could come from, among other areas, land-based energy markets worldwide. The availability of quality drilling prospects, exploration success, relative production costs, the stage of reservoir development and political and regulatory environments also affect customers' drilling campaigns. Worldwide military, political, and economic events have often contributed to oil and gas price volatility and are likely to do so in the future.

### **The Transparency Act**

The Norwegian Transparency Act (Åpenhetsloven) (the "Act") entered into force on the 1st July 2022. The Company undertook its initial assessment of its supply chain processes and procedures and published the results in its 2022 Global Human Rights Report which is available on [www.deepwater.com](http://www.deepwater.com). In accordance with the Act, the Company is continuing to assess its supply chain processes and the new 2023 Global Human Rights Report will be made available by or on the 30<sup>th</sup> June 2024 at [www.deepwater.com](http://www.deepwater.com).



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## Songa Offshore Rig 2 AS

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### Management Liability Insurance

Transocean has a Directors and Officers Liability program for all of its directors. This includes the board of directors and General Manager for our Norwegian entities on appointment. Each director/the General Manager is granted an indemnity from Transocean Inc in respect of liabilities incurred as a result of their office, to the extent permitted by law. The Company also has in place Directors and Officers Liability Insurance on behalf of its directors and officers. The insurance covers personal legal liabilities including defense and legal costs. Neither the Company's indemnity nor insurance provides cover in the event a director or officer is proved to have acted fraudulently, with willful neglect, willful default or dishonestly. The Insurance is renewed annually and covers all past, current, and future officers and directors. The insurance policies provide direct coverage to directors and officers and are issued by reputable insurers with appropriate ratings.

### Subsequent Events

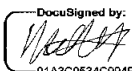
On the 8<sup>th</sup> May 2024, a court judgement was delivered in relation to disputed receivables in Equinor's favour. Songa Offshore Rig 2 AS filed an appeal on 7<sup>th</sup> June 2024, with the expectation of this being heard in late Q1 2025.

### Result and allocations

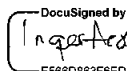
The board proposes to allocate the annual loss of USD 4,779 thousand as follows:

- Other equity USD 4,779 thousand

Stavanger,  
26<sup>th</sup> June 2024

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01A3C9534C994F0...  
Knut Vavik  
Chairman of the board  
and General Manager

DocuSigned by:  
  
776B6DFA89924EB...  
Iain Inglis  
Board member

DocuSigned by:  
  
E589D863F8ED4B3...  
Inger Aase  
Board member



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## Songa Offshore Rig 2 AS

Org. No. 913 222 334

### Statement of comprehensive income

For the year ended 31 December

Amounts in USD 1000	Note	2023	2022
<b>Operating income</b>	2	76,081	346,705
<b>Total operating income</b>		<b>76,081</b>	<b>346,705</b>
Other operating costs	3	(51,435)	(165,589)
Right of use depreciation	4	(26,620)	(124,676)
Asset Impairment		-	-
<b>Total operating costs</b>		<b>(78,055)</b>	<b>(290,265)</b>
<b>Operating (loss)/profit</b>		<b>(1,974)</b>	<b>56,440</b>
Other interest income		326	222
Other financial expense/(income)		13	(284)
Interest income from group companies		4,184	1,416
Other interest costs		-	(2)
Interest costs to group companies		(4,904)	(2,052)
Lease interest expense	4	(585)	(7,227)
<b>Net financial items</b>		<b>(966)</b>	<b>(7,927)</b>
<b>(Loss)/profit before income taxes</b>		<b>(2,940)</b>	<b>48,513</b>
Income tax (charge)/income	5	(1,839)	5,890
<b>(Loss)/profit after tax</b>		<b>(4,779)</b>	<b>54,403</b>
<b>Statement of other comprehensive income for the year ended 31. December</b>			
Amounts in USD 1000	Note	2023	2022
<b>(Loss)/profit after tax</b>		<b>(4,779)</b>	<b>54,403</b>
Items which will not be reclassified over profit and loss, net of tax		-	-
Items which may be reclassified over profit and loss, net of tax		-	-
<b>Total comprehensive (loss)/profit</b>		<b>(4,779)</b>	<b>54,403</b>
Allocated to other equity	6	(4,779)	54,403
<b>Total allocation</b>		<b>(4,779)</b>	<b>54,403</b>



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**Songa Offshore Rig 2 AS**

Org. No. 913 222 334

**Statement of financial position**

as at 31 December

Amounts in USD 1000	Note	2023	2022
<b>Assets</b>			
<b>Long term receivables</b>			
Right of use asset	4	-	34,468
Long term trade and notes	7	16,721	-
<b>Total long term receivables</b>		<b>16,721</b>	<b>34,468</b>
<b>Current assets</b>			
<b>Receivables</b>			
Accounts receivable		660	50,788
Group receivables	8	177,196	96,495
Inventory	9	-	8,416
Deferred mobilization costs and other receivables	10,11	144	4,756
Cash and cash equivalents		2,135	2,718
<b>Total current assets</b>		<b>180,135</b>	<b>163,173</b>
<b>Total assets</b>		<b>196,856</b>	<b>197,641</b>



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## Songa Offshore Rig 2 AS

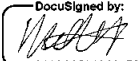
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### Statement of financial position

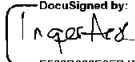
as at 31 December

Amounts in USD 1000	Note	2023	2022
<b>Equity and Liabilities</b>			
<b>Equity</b>			
<b>Paid-in equity</b>			
Share capital	6	5	5
Other paid-in equity	6	100,734	100,734
<b>Total paid in equity</b>		<b>100,739</b>	<b>100,739</b>
<b>Retained equity</b>			
Other equity	6	(95,550)	(187,771)
<b>Total retained equity</b>		<b>(95,550)</b>	<b>(187,771)</b>
<b>Total equity</b>		<b>5,189</b>	<b>(87,032)</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Account payables		708	3,220
Current liabilities to group companies	8	146,629	184,578
Payable tax	5	43,454	44,002
Deferred mobilization revenue and other current liabilities	10, 12	876	9,288
Right of use lease liability	4	-	43,585
<b>Total current liabilities</b>		<b>191,667</b>	<b>284,673</b>
<b>Total liabilities</b>		<b>191,667</b>	<b>284,673</b>
<b>Total liabilities and equity</b>		<b>196,856</b>	<b>197,641</b>

Stavanger,  
26<sup>th</sup> June 2024

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01A3C9534C994F0...  
Knut Vavik  
Chairman of the board  
and General Manager

DocuSigned by:  
  
;776B6DF489924EB...  
Iain Inglis  
Board member

DocuSigned by:  
  
E568D883F6ED483...  
Inger Aase  
Board member



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## Songa Offshore Rig 2 AS

Org. No. 913 222 334

### Cash flows statement

for the year ended 31 December

Amounts in USD 1000	Note	2023	2022
<b>Cash flows from operating activities:</b>			
Loss before income taxes		(2,940)	48,513
Adjustments for:			
Tax income		(1,839)	5,890
Financial items without cash effect		(35,737)	(143,168)
Financial items without cash effect - Depreciation		26,620	124,676
Financial items without cash effect - Impairment		-	-
Purchase of Inventory		8,416	8,617
Change accounts receivables		50,128	(5,737)
Change account payables		(2,512)	2,168
Change in other current assets and liabilities		(3,800)	(733)
Change in liabilities and receivables group		(118,650)	(55,123)
Change in payable tax		(548)	(7,899)
Change in long term receivables		(16,721)	-
<b>Net cash flows from operating activities</b>		<b>(97,583)</b>	<b>(22,796)</b>
<b>Cash flows from investments:</b>			
Investments in fixed assets		-	-
<b>Net cash flows from investments</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing:</b>			
Receipt of group contributions		97,000	5,687
<b>Net cash flows from financing</b>		<b>97,000</b>	<b>5,687</b>
<b>Net change in cash</b>		<b>(583)</b>	<b>(17,109)</b>
<b>Cash and cash equivalents at beginning of period</b>		<b>2,718</b>	<b>19,827</b>
<b>Cash at end of period</b>		<b>2,135</b>	<b>2,718</b>

Cash and cash equivalents at 31 December 2023 and 31 December 2022 included no restricted bank deposits.



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**Songa Offshore Rig 2 AS**

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**Statement of change in equity**

USD 1000	Share capital	Other paid-in equity	Other equity	Sum equity
<b>Balance 1 January 2022</b>	5	100,734	(247,861)	(147,122)
Annual profit	-	-	54,403	54,403
Group Contribution	-	-	5,687	5,687
<b>Balance 31 December 2022</b>	<b>5</b>	<b>100,734</b>	<b>(187,771)</b>	<b>(87,032)</b>

USD 1000	Share capital	Other paid-in equity	Other equity	Sum equity
<b>Balance 1 January 2023</b>	5	100,734	(187,771)	(87,032)
Annual loss	-	-	(4,779)	(4,779)
Group Contribution	-	-	97,000	97,000
<b>Balance 31 December 2023</b>	<b>5</b>	<b>100,734</b>	<b>(95,550)</b>	<b>5,189</b>



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## **Songa Offshore Rig 2 AS**

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### **Notes to the financial statements**

#### **Note 1**

##### **Accounting principles**

###### **Basis of preparation**

In the preparation of the accounts for Songa Offshore Rig 2 AS the company has used simplified IFRS in accordance with the Norwegian accounting act section 3-9. This means that the valuation principles of IFRS have been used, while at the same time using the Norwegian Accounting Act and generally accepted accounting principles in Norway (NGAAP) for the presentation of the notes.

In accordance with the administrative regulations for the use of simplified international accounting standards of 21 January 2008, the Company has implemented the following principles and assessments in accordance with IFRS:

IAS 10.12 and IAS 10.13 have not been followed as the treatment of dividends and group contributions have been treated in accordance with NGAAP.

###### **Income**

Income is recognized when it is probable that the transaction will generate future economic benefits that will be received by the company and the size of the benefit can be reasonably estimated. Revenues have been presented net of VAT and discounts.

In the accounts the company's income and costs in connection with the mobilization of the drilling rigs Songa Equinox and Songa Endurance have been included. The income and cost are amortized over the contract periods.

###### **Currency**

The accounts have been prepared in the currency considered as the most important economic environment in which the company operates (its functional currency). In the accounts the result and balance sheet are presented in USD, which is the company's functional currency and presentational currency.

In the preparation of the accounts transactions are translated from foreign currency to USD at the exchange rate at the date of the transaction. Monetary assets and liabilities in foreign currency are translated to the functional currency at the exchange rate on the date of the balance sheet.



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## **Songa Offshore Rig 2 AS**

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### **Taxes**

Deferred tax is calculated based on differences between the book value of assets and debt and corresponding tax values. Deferred tax is recognized on the balance sheet for all temporary differences and a deferred tax asset is recognized to the extent it is likely the company will be able to utilize the asset based on project future profits. Such assets and liabilities are not recognized in the balance sheet if the temporary difference arises on initial recognition (except related to business combinations) of other assets or debt in a transaction which does not affect either the taxable income or the accounting earnings.

The balance sheet value of a deferred tax asset is assessed at each year end and is reduced to the extent it is no longer probable that future taxable income will be available to allow for utilization of the tax asset.

Deferred tax and deferred tax asset are measured using the expected future tax rate which is expected to be applicable in the period the debt is to be settled or the asset realized, based on tax rates (and tax law) which has been enacted or substantially purposes passed at the balance sheet date. The valuation of deferred tax and deferred tax asset reflects the tax position that will arise in accordance with the company's expectation, at the balance sheet date, to utilize or settle the carrying value of the assets or liabilities in the balance sheet.

Deferred tax assets and deferred tax is set off against each other when in accordance with current law and when they relate to taxes imposed by the same tax authorities and the company has the intention of setting of the tax asset and liability.

Payable tax and deferred tax are recognized as a cost or income in the profit & loss statement, except when related to items entered directly against equity, then the tax is also entered directly against equity, or when they arise as a consequence of an initial balance sheet entry related to a business combination. In cases of business combinations, the tax effect is included in the calculation of any excess value for the buyer when calculating the net fair market value of identifiable assets, debt, and contingent debt over costs.

IFRIC 23 requires an entity to reflect uncertainty over income tax treatments in the recognition and measurement of current and deferred tax assets or liabilities, applying the requirements in IAS 12.

### **Provisions**

Provisions are recognized on the balance sheet when the company has an existing legal obligation or an implied obligation, as a consequence of a previous event, when it is likely that an economical transfer is required to meet the obligation and that one reliably can estimate the size of the obligation.

### **Account receivables**

Account receivables are recognized at cost less losses on receivables.

### **Inventory**

Inventory is held at the lower of cost or net realizable value. When the associated rig is in operation, these costs are carried by the rig operating company. When the associated rig is cold stacked, these costs are carried by the rig owning company.



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## Songa Offshore Rig 2 AS

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### Events following the balance sheet date

Events following the balance sheet date have been considered in the accounts. Events following the balance sheet date which does not affect the company on the balance sheet date but will affect the company in the future have been commented on if considered material.

### Presentation of cash flows

The presentation of the cash flows has been prepared in accordance with the indirect method.

Cash and cash equivalents consist of cash, bank deposits and easily transferable assets which immediately can be converted to fixed cash amounts, and which are only exposed to immaterial changes in value.

## Note 2

### Operating income

Operating income represents net amounts invoiced excluding value added tax. The operating income is attributable to the principal activity of the company.

Analysis of the operating income is given below:

USD'1000	2023	2022
Drilling Operations	69,421	308,965
Amortized deferred mobilization revenue	2,035	8,333
Recharged costs	4,625	29,407
<b>Total</b>	<b>76,081</b>	<b>346,705</b>

Songa Offshore Rig 2 AS operated the drilling rig Transocean Endurance during 2023.

## Note 3

### Operating costs, personnel cost, employees, benefits, loan to employees and audit fees

The company operated the drilling rig Transocean Endurance during 2023.

USD 1000	2023	2022
Maintenance expenses	10,067	18,592
Other operating expenses	41,368	146,997
<b>Total operating expenses</b>	<b>51,435</b>	<b>165,589</b>

There are no employees in the company and therefore not required to have a pension (Defined Contribution Plan). Personnel were hired from Transocean Norway Operations AS.

No remuneration has been paid to the board members. No loans or security have been provided for the general manager, board chairman or other related parties.



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**Songa Offshore Rig 2 AS**

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**Auditor**

The 2023 audit fee was USD 49 thousand (excluding VAT)

USD 1000	2023	2022
Audit fee	49	38

**Note 4**

**Right of use asset**

USD 1000	BBC Endurance	BBC Equinox	Simulator Endurance	Simulator Equinox	Total
<b>Cost:</b>					
At 1 January 2023	377,998	334,904	244	244	713,390
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
ROU lease completion	(370,150)	(334,904)	(244)	(244)	(705,542)
ROU change in lease payment:	(7,848)	-	-	-	(7,848)
<b>At 31 December 2023</b>	-	-	-	-	-
<b>Depreciation and impairments:</b>					
At 1 January 2023	343,530	334,904	244	244	678,922
Depreciation	26,620	-	-	-	26,620
ROU Impairment	-	-	-	-	-
ROU Disposals	-	-	-	-	-
ROU lease completion	(370,150)	(334,904)	(244)	(244)	-
<b>At 31 December 2023</b>	-	-	-	-	-
<b>Net book value:</b>					
At 31 December 2023	-	-	-	-	-
At 1 January 2023	34,468	-	-	-	34,468

Set out below are the carrying amounts of lease liabilities and the movements during the period:

USD 1000	BBC Endurance	BBC Equinox	Simulator Endurance	Simulator Equinox	Total
Opening lease liability	(43,585)	-	-	-	(43,585)
Interest	(585)	-	-	-	(585)
Lease payments	36,322	-	-	-	36,322
Change in Lease Payments	7,848	-	-	-	7,848
<b>Closing balance</b>	-	-	-	-	-
Current	-	-	-	-	-
Non-current	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-

**Lease liabilities - minimum lease payments maturity**

USD 1000	Less than 12 months	2 - 5 years	Greater than 5 years	Total
<b>Lease liabilities</b>	-	-	-	-



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## Songa Offshore Rig 2 AS

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### Note 5

#### Taxes

Amounts in USD 1000	2023	2022
Net temporary differences	16,747	19,779
Tax losses carried forward	46,422	48,465
<b>Basis for deferred tax</b>	<b>63,169</b>	<b>68,244</b>
Deferred tax	13,897	15,014
<b>Deferred tax not recognised</b>	<b>(13,897)</b>	<b>(15,014)</b>
<b>Recognised deferred tax</b>	<b>-</b>	<b>-</b>
Basis for the tax cost		
Earning before tax	(2,940)	48,513
Permanent and translation differences	7,202	7,568
<b>Basis for tax cost</b>	<b>4,262</b>	<b>56,081</b>
Change in temporary differences	(3,032)	(27,547)
Basis for tax in the accounts	1,230	28,534
Use of brought forward losses	(1,230)	(28,534)
<b>Taxable income (basis for tax payable)</b>	<b>-</b>	<b>-</b>
Allocation of the tax cost		
Payable tax	-	-
<b>Total payable tax</b>	<b>-</b>	<b>-</b>
IAS 12 adjustment - current year	3,145	207
Prior year current tax adjustment	(1,306)	(6,097)
Prior year deferred tax derecognition	-	-
<b>Tax cost</b>	<b>1,839</b>	<b>(5,890)</b>
Payable tax on balance sheet		
Tax payable in tax cost	43,454	44,002
<b>Payable tax on balance sheet</b>	<b>43,454</b>	<b>44,002</b>
Tax charge Reconciliation		
Profit/(loss) before tax	(2,940)	48,513
Tax at 22%	(647)	10,673
Permanent differences	1,585	1,665
Deferred tax not recognised	(938)	(12,338)
IAS 12 adjustment	3,145	207
Prior year current tax adjustment	(1,306)	(6,097)
Prior year deferred tax derecognition	-	-
<b>Total</b>	<b>1,839</b>	<b>(5,890)</b>



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## Songa Offshore Rig 2 AS

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### Note 6

#### Share capital and shareholders

##### Share capital

USD 1000	Nominal		
	Shares	value	Booked
Share capital	30	0.17	5

NOK 1000	Nominal		
	Shares	value	Booked
Share capital	30	1	30

##### Shareholders

Transocean Quantum Sentry Holdings Limited owned 100 % of the shares in the company as of 31.12.23.

USD 1000	Share capital	Other paid-in equity	Other equity	Sum equity
Balance 1 January 2023	5	100,734	(187,771)	(87,032)
Annual loss	-	-	(4,779)	(4,779)
Group Contribution	-	-	97,000	97,000
<b>Balance 31 December 2023</b>	<b>5</b>	<b>100,734</b>	<b>(95,550)</b>	<b>5,189</b>

The company's ultimate parent undertaking is Transocean Ltd., a company registered in Switzerland. The consolidated accounts of Transocean Ltd. are those of the smallest and the largest group of which the company is a member and for which group accounts are prepared. Copies of these accounts can be obtained from [www.deepwater.com](http://www.deepwater.com).

### Note 7

#### Long Term Receivables

The company has as at 31.12.2023 long term trade and notes of USD 16.7 million.

USD 1000	2023	2022
Long term trade and notes	16,721	-
<b>Total</b>	<b>16,721</b>	<b>-</b>



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## Songa Offshore Rig 2 AS

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### Note 8

#### Intercompany liabilities and receivables

##### Current assets (due within one year)

USD 1000	2023	2022
Transocean Offshore (North Sea) Limited	6	-
Songa Offshore SE	15,865	15,188
Songa Offshore Rig 3 AS	-	31
Songa Offshore Equinox Ltd	33,207	32,007
Songa Offshore Endurance Ltd	45,292	43,367
Sedco Forex International Inc, Australia	2,975	-
Triton Capital II GmbH, US	-	2
Ocean Rig Cubango Operations Inc.	2	2
Transocean Barents AS	4,549	5,689
Triton Voyager Asset Leasing GmbH, Asgard US	-	8
Triton Quantum Rig Holdings GmbH	33	-
Triton Capital Mexico GmbH, Colombia	-	1
Transocean Norway Operations AS	75,268	-
<b>Total</b>	<b>177,196</b>	<b>96,495</b>

##### Current liabilities (due within one year)

USD 1000	2023	2022
Transocean Inc.	6	6
Transocean Offshore Deepwater Drilling Inc.	9,251	10,604
Transocean Offshore (North Sea) Limited	-	5
Transocean Services AS	107,719	103,274
Sedco Forex International, Inc.	-	3
Transocean Offshore Deepwater Drilling Inc, Gulf Coast	10	-
Transocean Norway Operations AS	-	20,437
Sedco Forex International Inc, Singapore	6	-
Transocean Endurance Limited	25,533	31,799
Transocean Equinox Limited	3,952	17,273
Songa Offshore Rig 3 AS	37	-
Transocean Onshore Support Services Limited	94	848
Deepwater Supply Inc.	10	319
Transocean Deepwater Holdings Limited	2	2
GlobalSantaFe BV	9	8
<b>Total</b>	<b>146,629</b>	<b>184,578</b>

No part of the liabilities has a maturity longer than 5 years. The company does not have any receivables which mature later than 1 year. The company does not have any debt secured by collateral.

### Note 9

#### Inventory

Amounts in USD 1000	2023	2022
Endurance rig	-	8,165
Equinox rig	-	251
<b>Total</b>	<b>-</b>	<b>8,416</b>



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## Songa Offshore Rig 2 AS

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### Note 10

#### Deferred mobilization revenue and deferred mobilization costs

The company has as at 31.12.2023 recognised USD 2.0 million of mobilization income. There are no income and costs to be recognised over the next 12 months.

### Note 11

#### Other receivables

The company has as at 31.12.2023 prepaid costs of USD 144 thousand.

USD 1000	2023	2022
Prepayments and other receivables	144	653
Deferred mobilization costs	-	4,103
<b>Total</b>	<b>144</b>	<b>4,756</b>

### Note 12

#### Other liabilities

The company has as at 31.12.2023 current payables from incurred but not invoiced costs of USD 876 thousand.

USD 1000	2023	2022
Incurring costs	876	5,185
Deferred mobilization revenue	-	4,103
<b>Total</b>	<b>876</b>	<b>9,288</b>

### Note 13

#### Going Concern

The directors have obtained confirmation from an appropriate parent undertaking, Transocean Inc. that it will provide financial support to allow the company to meet its liabilities as and when they fall due, to the extent that the company is not able to meet such liabilities; and to recover in full sums due to it, when so due, from other group undertakings. The support outlined above is valid for a period of 12 months from the date of signing the financial statements and similar support had been extended on an annual basis. The Directors have made enquiries to determine the ability of the parent undertaking to provide this support. The directors continue to place reliance on the Parent company's letter of support.

It is noted in future developments, there is uncertainty over the operating environment of the company after the departure of the company's operated rigs from Norway now they have secured future contracts in other global locations. After completing activities in 2023, the company is expected to become



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**Songa Offshore Rig 2 AS**

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**Note 13 continued**

dormant whilst continuing to market for future prospective contracts in Norway. The board have therefore continued to prepare the financial statements on a going concern basis.

The going concern assumption in accordance with Norwegian Accounting Act § 3-3 (accounting law) is present and the financial statements have been prepared under this assumption. The board confirms the going concern assumptions are valid.

**Note 14**

**Subsequent Events**

On the 8<sup>th</sup> May 2024, a court judgement was delivered in relation to disputed receivables in Equinor's favour. Songa Offshore Rig 2 AS filed an appeal on 7<sup>th</sup> June 2024, with the expectation of this being heard in late Q1 2025.



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Statsautoriserte revisorer  
Ernst & Young AS

Markens gate 13, 4611 Kristiansand  
Postboks 184, 4662 Kristiansand

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

## INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Songa Offshore Rig 2 AS

### Opinion

We have audited the financial statements of Songa Offshore Rig 2 AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance and cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors and the general manager) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

### Responsibilities of management for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kristiansand, 26 June 2024  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Espen Fyllingen  
State Authorised Public Accountant (Norway)

Independent auditor's report - Songa Offshore Rig 2 AS 2023

A member firm of Ernst & Young Global Limited

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"By my signature I confirm all dates and content in this document."

### Fyllingen, Espen

Oppdragsansvarlig partner

On behalf of: EY

Serial number: no\_bankid:9578-5999-4-2137889

IP: 147.161.xxx.xxx

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Skatteetaten

Vår dato 08.05.2019	Din/Deres dato 30.04.2019	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Karl-Erik Johannessen	Telefon 22078139
Org.nr 974761076	Vår referanse 2019/5912686	Postadresse Postboks 9200 Grønland 0134 OSLO

SONGA OFFSHORE SE  
Postboks 8200  
4069 STAVANGER

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 30. april 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

<b>Songa Offshore Rig AS</b>	<b>org.nr. 992 839 449</b>
<b>Songa Offshore Rig 2 AS</b>	<b>org.nr. 913 222 334</b>
<b>Songa Offshore Rig 3 AS</b>	<b>org.nr. 913 292 073</b>
<b>Songa Offshore Equipment Rental AS</b>	<b>org.nr. 913 978 250</b>
<b>Songa Offshore Services AS</b>	<b>org.nr. 988 186 228</b>
<b>Songa Offshore SE nuf</b>	<b>org.nr. 994 147 870</b>

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden gjengis:

*Eneste eier i SO selskapene er Songa Offshore SE (100%) som er et internasjonalt holdingselskap basert på Kypros.*

*Songa konsernet ble i første kvartal 2018 oppkjøpt av Transocean. Det vises til at Transocean Services AS er morselskap for flere selskaper som inngår i Transocean konsernet og som er registrert i Norge, og at alle disse selskapene har fått tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk. Transocean også kjøpt Ocean Rig konsernet i fjerde kvartal 2018. Og all norsk selskapene i Ocean Rig konsernet har også fått denne tillatelse.*

*Bransjen selskapet opererer i er internasjonalt. Eneste arbeidsspråk er engelsk. Både kunder og leverandører av selskapene er komfortable med å forholde seg til engelskspråklig finansiell informasjon. I mange tilfeller er dette også påkrevd, noe som innebærer at finansiell informasjon må oversettes og dermed dupliseres.*

*Selskapets finansiering og garantistillelse er mot utenlandske selskaper og finansinstitusjoner. All dokumentasjon knyttet til dette er på engelsk.*

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er eid av et utenlandsk selskap. Selskapets virksomhet er internasjonal. Øvrige konsernselskap har dispensasjon. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Helene Iversen  
seniorrådgiver  
Juridisk avdeling  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*