



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 987 656 328
Organisasjonsform: Aksjeselskap
Foretaksnavn: JUNIPER NETWORKS NORWAY AS
Forretningsadresse: Rolfsbuktveien 4C
1364 FORNEBU

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Stephen Patrick Byrne
Dato for fastsettelse av årsregnskapet: 06.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	1	22 784 217	22 772 461
Sum inntekter		22 784 217	22 772 461
Kostnader			
Lønnskostnad	2	18 140 082	18 738 389
Annen driftskostnad	3	3 587 880	2 963 793
Sum kostnader		21 727 962	21 702 182
Driftsresultat		1 056 255	1 070 279
Finansinntekter og finanskostnader			
Annen finansinntekt		38 897	34
Sum finansinntekter		38 897	34
Annen finanskostnad		15 943	56 870
Sum finanskostnader		15 943	56 870
Netto finans		22 954	-56 836
Resultat før skattekostnad		1 079 209	1 013 443
Skattekostnad	4	310 976	257 393
Årsresultat		768 233	756 050
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		768 233	756 050
Sum overføringer og disponeringer		768 233	756 050



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4, 5	125 781	175 996
Sum immaterielle eiendeler		125 781	175 996
Finansielle anleggsmidler			
Andre fordringer		119 594	0
Sum finansielle anleggsmidler		119 594	0
Sum anleggsmidler		245 375	175 996
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer	5	1 422 416	1 292 321
Andre fordringer	5	682 688	612 306
Sum fordringer		2 105 104	1 904 627
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	6	15 768 457	15 119 317
Sum bankinnskudd, kontanter og lignende		15 768 457	15 119 317
Sum omløpsmidler		17 873 561	17 023 944
SUM EIENDELER		18 118 936	17 199 940
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7	100 000	100 000
Sum innskutt egenkapital		100 000	100 000



Balanse

Beløp i: NOK	Note	2024	2023
Opptjent egenkapital			
Annen egenkapital	7	10 783 403	10 015 170
Sum opptjent egenkapital		10 783 403	10 015 170
Sum egenkapital		10 883 403	10 115 170
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	8	97 249	256 002
Betalbar skatt	8	260 759	437 653
Skyldige offentlige avgifter	8	1 139 203	1 053 981
Annen kortsiktig gjeld	8	5 738 322	5 337 134
Sum kortsiktig gjeld		7 235 533	7 084 770
Sum gjeld		7 235 533	7 084 770
SUM EGENKAPITAL OG GJELD		18 118 936	17 199 940



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 601278

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Brønnøysundregistrene, 01.07.2025



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JUNIPER NETWORKS NORWAY AS

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BALANSE

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Organisasjonsnr: 987 656 328
JUNIPER NETWORKS NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
8.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp



Beholdning av egne aksjer Antall Pålydende Andel av aksjek.

Note

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Statsautoriserte revisorer
Ernst & Young AS

Langelandsvegen 1
DaagGården, 6010 Ålesund

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Juniper Networks Norway AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Juniper Networks Norway AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ålesund, 6th of June 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Ivar-André Norvik
State Authorised Public Accountant (Norway)

Pennco Dokumentnrøkke: 42MR6-WM581-4RE8H-YMA7W-BMKMT-ZPYJP



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Norvik, Ivar-Andre Årnes

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5998-4-1416660

IP: 147.161.xxx.xxx

2025-06-06 13:28:14 UTC



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**JUNIPER NETWORKS NORWAY AS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



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JUNIPER NETWORKS NORWAY AS INCOME STATEMENT

	Note	NOK 2024	NOK 2023
Revenue	1	22,784,217	22,772,461
Total revenue		22,784,217	22,772,461
Payroll expense	2	(18,140,082)	(18,738,389)
Other operating expenses	3	(3,587,880)	(2,963,793)
Total operating expenses		(21,727,961)	(21,702,182)
Result of operations		1,056,255	1,070,279
Other financial income		38,897	34
Other financial expenses		(15,943)	(56,870)
Profit before taxes		1,079,209	1,013,443
Tax on ordinary result	4	(310,976)	(257,393)
Result of the year		768,233	756,050
Disclosures:			
Allocation to other equity		768,233	756,050
Total transfers		768,233	756,050



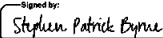
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JUNIPER NETWORKS NORWAY AS
BALANCE SHEET AS AT DEC 31 2024

	Note	NOK 2024	NOK 2023
ASSETS			
NON CURRENT ASSETS			
DEBTORS			
Other debtors-Non Current		119,594	-
Deferred tax asset	4 & 5	125,781	175,996
		245,375	175,996
CURRENT ASSETS			
DEBTORS			
Trade debtors	5	1,422,416	1,292,321
Other debtors	5	682,688	612,306
		2,105,104	1,904,627
Bank, deposits, cash in hand etc.	6	15,768,457	15,119,317
Total current assets		17,873,561	17,023,944
TOTAL ASSETS		18,118,936	17,199,940
LIABILITIES			
Paid in Capital			
Share capital (100 shares á NOK 1000)	7	100,000	100,000
Total paid in equity		100,000	100,000
Retained earnings			
Other equity	7	10,783,403	10,015,170
Total retained earnings		10,783,403	10,015,170
Total equity		10,883,403	10,115,170
CURRENT LIABILITIES			
Trade creditors	8	97,249	256,002
Tax payable	8	260,759	437,653
Public duties payable	8	1,139,203	1,053,981
Other short-term liabilities	8	5,738,322	5,337,134
		7,235,533	7,084,770
Total liabilities		7,235,533	7,084,770
TOTAL LIABILITIES AND EQUITY		18,118,936	17,199,940

Place, California, US; Date June 5, 2025

The board of Juniper Networks Norway AS

Signed by:

Stephen Byrne
Member of the board

Signed by:

Jorge Camba Martin
Member of the board



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JUNIPER NETWORKS NORWAY AS
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR 2024

	EUR		
	Share Capital	Other equity	Total
As at Dec 31 2023	100,000	10,015,170	10,115,170
Result of the year		768,233	768,233
Disclosures:			
Allocation to other equity	-	-	-
Total transfers	-	768,233	768,233
Dividend for the year		-	-
SBP notional charge		-	-
Other items (if any)		-	-
As at Dec 31 2024	100,000	10,783,403	10,883,403



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Juniper Networks Norway AS

NOTES TO FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Juniper Networks Norway AS ('the Company') was incorporated on 9th December 2004 as a wholly owned subsidiary of Juniper Networks International B.V. ('Juniper BV'). The Company's registered address is Rolfsbuktveien 4C Fornebu Oslo 1364 Norway.

The Company is engaged in the marketing, sales support and servicing of the high-performance networking solutions. The Company has commenced its business operations from December 09, 2004.

2 PRINCIPLES OF FINANCIAL STATEMENTS

Accounting Principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act 1998 and Generally Accepted Accounting Principles for Small Companies.

The financial statements have been prepared on a historical cost basis, as explained in the accounting policies below except for the following assets and liabilities which have been measured at fair value:

- certain financial assets and liabilities that is measured at fair value as explained in the accounting policies below.

All amounts included in the financial statements are reported in currency NOK.

Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer.

Revenue for hardware and certain software licenses, are recognized at a point in time, which is generally upon shipment or delivery. Certain software licenses are recognized on a ratable basis over the term of the license. Revenue for maintenance services and SaaS is recognized on a ratable basis over the contract term. Revenue from education, training, and professional services is recognized as services are completed or ratably over the contractual period of generally one year or less.

Receivables and liabilities in foreign currency

The Company's financial statements are presented in NOK, which is also the company's functional currency.

Transactions in foreign currencies are initially recorded by the Company using spot rates on the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses previous month end rate, if the same approximates the actual rate at the date of the transaction.

At the end of each reporting period:

- foreign currency monetary items are translated using the closing rate;
- non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and
- non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous annual financial statements are recognised in the statement of income in the period in which they arise.



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Leases

Under Operating lease, rentals payable are charged to the profit and loss account on a straight line basis over the term of the lease.

Current tax receivables and liabilities

Current income-tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised directly in equity is recognised in equity and not in the statement of profit or loss. Disclosure with respect to current taxes arising from the jurisdictional implementation of the pillar Two model rules is not applicable.

Deferred tax

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Disclosure with respect to mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules is not applicable.

Pensions

The company has a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. The company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. The company's pension schemes satisfy the requirements in the Norwegian legislation regarding mandatory occupational pension.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Cash and short-term deposits

Cash and cash equivalents in the balance sheet and for the purpose of cash flow statement comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, that are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value.

Ultimate parent undertakings

The ultimate controlling party and parent undertaking of the smallest and largest group of undertakings of which the company is a member, and for which group financial statements are drawn up, is Juniper Networks Inc., a company incorporated in Delaware, United States of America. Copies of its group financial statements are available from 1133 Innovation way, Sunnyvale, California 94089 (www.juniper.net).



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Note 1: Revenue from contract with customers

Disaggregated revenue information

Set out below is the disaggregation of the Group's revenue from contracts with customers:

	2024	2023
Type of goods or service		
Rendering of services	22,784,217	22,772,461
Total revenue from contracts with customers	22,784,217	22,772,461

Note 2: Employee benefit expenses

	2024	2023
Salaries	13,698,461	14,284,396
Payroll tax	3,225,584	3,198,275
Pension costs	157,789	284,630
Other payments	1,058,248	971,088
Total	18,140,082	18,738,389

The average number of employees in the company during 2024 was 8 (2023: 8).

The company is complying with the minimum requirements in Norwegian legislation regarding mandatory retirement pension.

Note 3: Other operating expenses

	2024	2023
Professional services	504,389	610,458
Supplies	108,528	129,798
Leases	516,137	384,219
Other Services	2,458,826	1,839,318
Total	3,587,880	2,963,793

Auditor

	2024	2023
Auditor fees net of VAT	490,898	403,474
Total	490,898	403,474

The directors have not received any remuneration from Juniper Networks Norway AS in 2024. The Company has no special remuneration of the board of directors. No loans have been granted to the chairman of the board or any other related parties.

Note 4: Income tax

	2024	2023
(a) Income tax expense in the statement of profit and loss consists of:		
Statement of profit or loss		
Current income tax:		
In respect of the current year - Current income tax	260,761	433,389
Deferred tax :		
In respect of the current year - Deferred tax	50,215	(175,996)
Income tax expense recognised in the statement of profit or loss	310,976	257,393
(b) Deferred tax		
Deferred tax relates to the following:		
Other expenditure allowable in subsequent years for tax purposes	571,734	799,982
Net Deferred tax assets/ (liabilities)	571,734	799,982
(c) Reconciliation of effective tax rate		
Accounting profit before tax	1,079,209	1,013,443
Tax using the Company's domestic tax rate @ 22%	237,426	222,957
Tax effect of:		
Non-deductible expenses for tax purposes	23,335	210,432
Deferred tax on temporary disallowance	50,215	(175,996)
Income tax expense	310,976	257,393
Income tax expense reported in the statement of profit and loss	310,976	257,393



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Note 5 : Non-current and Current receivables

	2024	2023
Advance Commission	403,065	276,021
Prepaid to pension Fund	174,441	258,407
Prepaid Insurance	-	73,615
Prepaid Rent	105,182	-
VAT Receivable	-	4,263
Lease Deposit	119,594	-
Intercompany Receivable	1,422,416	1,292,321
Deferred tax asset	125,781	175,996
Total financial assets*	2,350,479	2,080,623
Total current	2,105,104	1,904,627
Total non-current	245,375	175,996

* Financial assets, other than cash and short-term deposits

Trade receivables

	2024	2023
Trade receivables - others	682,688	612,306
Trade receivables from related parties	1,422,416	1,292,321
	2,105,104	1,904,627

Refer to note on Related party disclosure for detail.

Note 6 : Cash and Bank deposits

	2024	2023
Cash at banks and on hand	14,410,505	13,751,503
Restricted bank deposits	1,357,952	1,367,804
Cash Fx Revaluation	-	10
	15,768,457	15,119,317

Note 7 : Issued capital and reserves

	2024	2023
Fully paid up share capital		
100 equity shares of NOK 1000 each fully paid up	100,000	100,000
	100,000	100,000
Other equity		
Retained earnings	10,015,170	9,259,120
Profit for the year	768,233	756,050
	10,783,403	10,015,170

Note: For the movement of other equity, also refer Statement of Changes in Equity.

Juniper Networks International B.V. has acquired 100% of the shares in Juniper Networks Norway AS, Pursuant to a Share Purchase Agreement with Juniper Networks Ireland Designated Activity Company effective 1 June, 2016. The group accounts for Juniper Networks can be obtained from Juniper Networks Inc, 1133 Innovation way, Sunnyvale, California 94089 (www.juniper.net).

Note 8 : Trade and Other payables

	2024	2023
Trade Payables	97,249	35,484
Tax Payable	260,759	433,390
Public duties payable	1,096,998	1,058,244
Debts and items payable	818,689	520,665
Tax Office, Personal Income Tax credit	1,367,453	1,489,268
Employee related Payable	3,552,180	3,030,598
Vat Payable	42,205	-
Intercompany Payable	-	220,518
Restructuring reserves	-	296,603
	7,235,533	7,084,770



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Note 9 : Related Party disclosures

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

		Sales to related parties	Purchases from related parties	Amounts owed by related parties*	Amounts owed to related parties*
Ultimate holding company / Ultimate parent					
Juniper Networks Inc.	2024	-	-	19,348	-
	2023	-	-	-	(220,518.35)
Holding company / Parent					
Juniper Networks International B.V.	2024	21,859,551	-	1,403,069	-
	2023	22,730,405	-	1,292,322	-

* The amounts are classified as trade receivables (see Note no. 5).

Note 10 : Subsequent Events

Merger

On January 9, 2024, Hewlett Packard Enterprise Company ("HPE") and Juniper Networks, Inc. ("Juniper Networks" or "the Ultimate holding company") entered into an Agreement and Plan of Merger under which HPE will acquire Juniper Networks in an all-cash transaction for \$40.00 per share, representing an equity value of approximately \$14 billion. Juniper Networks received shareholder approval for the transaction on April 2, 2024, and all required regulatory approvals and clearances from all applicable countries except for the U.S. and Israel. On January 30, 2025, the U.S. Department of Justice filed a complaint seeking to block the closing of the transaction. Juniper Networks and HPE will vigorously defend the transaction and remain fully committed to completing it. This is not expected to have any material short term financial impact on the entity.

Note 11 : Prior Year Comparatives

The figures of the previous year have been regrouped/reclassified, where necessary, to conform with the current year's classification.



Skatteetaten

Vår dato 05.10.2021	Din/Deres dato 08.09.2021	Saksbehandler Lars Waaitorp
800 80 000 Skatteetaten.no	Din/Deres referanse AR445483229	Telefon 90833418
Org.nr 974781076	Vår referanse 2021/6282070	Postadresse Postboks 9200 Grønland 0134 OSLO

JUNIPER NETWORKS NORWAY AS
Rølsbukta 4C
1364 FORNEBU

Att. KPMG Law v/Torkil Kvithyll

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Juniper Networks Norway AS, org.nr. 987 656 328

Vi viser til brev av 8. september 2021 vedrørende oppdatering av tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Juniper Networks Norway AS. I brevet er det opplyst at selskapet har fått en ny eier. Den nye eieren er som tidligere et utenlandsk selskap. Endring av eier er en vesentlig endring som gjør at skattekontoret må fatte et nytt vedtak om tillatelse til å utarbeide årsregnskap og årsberetning på engelsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Juniper Networks Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Juniper Networks Norway AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet har som formål "Salg, markedsføring og tjenester innen IT, data og telekommunikasjon, samt hva som herved står i forbindelse, inkludert eierandeler i andre foretak". Engelsk er selskapets arbeidsspråk, og selskapet har utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,

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f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.