



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 555 806
Organisasjonsform: Aksjeselskap
Foretaksnavn: COUNT WESTGASS AS
Forretningsadresse: Kirkegata 13
4006 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jeroen Baaima
Dato for fastsettelse av årsregnskapet: 15.07.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.07.2023



Resultatregnskap

Beløp i: EUR	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue	2	201 705 720	47 520 104
Sum inntekter		201 705 720	47 520 104
Kostnader			
Cost of sales		198 442 726	45 622 233
Employee benefits expense	3	48 808	322 725
Depreciation of tangible assets			5 668
Nedskrivning av varige driftsmidler og immaterielle eiendeler	8		
Other expenses	3	190 146	729 386
Sum kostnader		198 681 680	46 680 013
Driftsresultat		3 024 040	840 091
Finansinntekter og finanskostnader			
Annen renteinntekt			843
Other financial income		177 943	52 263
Sum finansinntekter		177 943	53 106
Other financial expenses		135 694	139 875
Sum finanskostnader		135 694	139 875
Netto finans		42 248	-86 769
Ordinært resultat før skattekostnad		3 066 288	753 322
Income tax expense	5	652 529	171 185
Ordinært resultat etter skattekostnad		2 413 759	582 137
Årsresultat		2 413 759	582 137
Årsresultat etter minoritetsinteresser		2 413 759	582 137
Totalresultat		2 413 759	582 137
Overføringer og disponeringer			



Resultatregnskap

Beløp i: EUR	Note	2021	2020
Konsernbidrag			467 520
Udekket tap			30 034
Other equity		2 413 759	84 583
Sum overføringer og disponeringer		2 413 759	582 137



Balanse

Beløp i: EUR	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		251
Sum immaterielle eiendeler			251
Varige driftsmidler			
Equipment and other movables	8		15 392
Sum varige driftsmidler			15 392
Sum anleggsmidler		0	15 643
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		8 912 828	6 298 750
Other short-term receivables and prepaid expenses		6 233 891	3 527 433
Sum fordringer		15 146 719	9 826 183
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	736 876	267 993
Sum bankinnskudd, kontanter og lignende		736 876	267 993
Sum omløpsmidler		15 883 595	10 094 175
SUM EIENDELER		15 883 595	10 109 818
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	47 527	201 039
Overkurs	6	257 204	
Sum innskutt egenkapital		304 731	201 039



Balanse

Beløp i: EUR	Note	2021	2020
Opptjent egenkapital			
Other equity	6	2 020 266	84 583
Udekket tap	6		
Sum opptjent egenkapital		2 020 266	84 583
Sum egenkapital		2 324 997	285 622
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Liabilities to financial institutions	4		
Leverandørgjeld		1 991 800	5 625 322
Tax payable		652 278	
Public duties payable			33 748
Kortsiktig konserngjeld		9 986 521	
Other current liabilities		928 000	4 165 126
Sum kortsiktig gjeld		13 558 599	9 824 196
Sum gjeld		13 558 599	9 824 196
SUM EGENKAPITAL OG GJELD		15 883 596	10 109 818



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 839075

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Organisasjonsform: Aksjeselskap
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Brønnøysundregistrene, 11.08.2022



Organisasjonsnr: 916 555 806
COUNT WESTGASS AS

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Fordringer			
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Kortsiktig gjeld			
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COUNT WESTGASS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

3

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

5.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Income statement COUNT Westgass AS

Operating income and operating expenses

Amounts in EUR

Revenue	2	201.705.720	47.520.104
Total income		201.705.720	47.520.104
Cost of sales		198.442.726	45.622.233
Total cost of sales		198.442.726	45.622.233
Gross profit		3.262.994	1.897.871
Employee benefits expense	3	48.808	322.725
Depreciation of tangible assets		0	5.668
Other expenses	3	190.147	729.386
Total expenses		238.954	1.057.780
Operating profit		3.024.039	840.091
Financial income and expenses			
Interest income		0	843
Other financial income		177.943	52.263
Financial expenses		135.694	139.875
Net financial items		42.248	-86.769
Net profit before tax		3.066.288	753.322
Income tax expense	5	652.529	171.185
Net profit after tax		2.413.759	582.137
Net profit or loss		2.413.759	582.137
Attributable to			
Loss brought forward		0	30.034
Group contribution provided		0	467.520
Other equity		2.413.759	84.583
Total		2.413.759	582.137



Balance sheet
COUNT Westgass AS



Assets

Amounts in EUR

Non-current assets

Deferred tax assets	5	0	251
Total intangible assets		0	251

Property, plant and equipment

Equipment and other movables	8	0	15.392
Total property, plant and equipment		0	15.392

Total non-current assets 0 15.643

Current assets

Accounts receivables		8.912.828	6.298.750
Other short-term receivables		6.233.891	3.527.433
Total receivables		15.146.719	9.826.183

Cash and cash equivalents 9 736.876 267.993

Total current assets 15.883.595 10.094.175

Total assets 15.883.595 10.109.818



Balance sheet
COUNT Westgass AS

Equity and liabilities

Amounts in EUR

Equity

Paid-in capital

Share capital	6, 7	47.527	201.039
Share premium	6	257.204	0
Total paid-up equity		304.731	201.039

Retained earnings

Other equity	6	2.020.266	84.583
Total retained earnings		2.020.266	84.583

Total equity		2.324.997	285.622
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Liabilities

Current liabilities

Trade payables		1.991.800	5.625.322
Tax payable		652.278	0
Public duties payable		0	33.748
Liabilities to group companies		9.986.521	0
Other current liabilities		928.000	4.165.126
Total current liabilities		13.558.599	9.824.196

Total liabilities		13.558.599	9.824.196
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Total equity and liabilities		15.883.596	10.109.818
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Rotterdam 15 July 2022

Maxmilian Johannes Höng
Member of the board

Jeroen Baaima
Chairman / General Manager

Jeffrey Hendrikus Bollebakker
Member of the board



The Financial Statement is comprised of the income statement, balance sheet, cash flow statement and note disclosures and has been prepared in accordance with the Norwegian accounting act.

Use of estimates

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. The application of the company's accounting principles also require management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Revenues

Income from sale of goods and services are recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Sales are taken to income when the company has delivered its products to the customer and there are no unsatisfied commitments which may influence the customer's acceptance of the product. Delivery is not completed until the products have been sent to the agreed place, and risks relating to loss and obsolescence have been transferred to the customer. Services are recognised in proportion to the work performed.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Purchase costs

The purchase cost of assets includes the cost price for the asset, adjusted for bonuses, discounts and other rebates received, and purchase costs (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

For fixed assets and intangible assets purchase cost also includes direct expenses to prepare the asset for use, such as expenses for testing of the asset.

Interest expense incurred in connection with the production of fixed assets is expensed.



COUNT Westgass AS

Notes to the accounts for 2021

Asset impairments

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing

Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net

Foreign currencies

The company's functional currency is EUR. Assets and liabilities in foreign currencies (other than Euro) are valued at

Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is reflected at nominal value.

Cash flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.



	2021	2020
Sales of natural gas	195.693.081	42.680.572
Sales of pipeline capacity	5.997.813	4.839.532
Grant compensation scheme	14.826	0
Total sales	201.705.720	47.520.104

Geographical distribution	2021	2020
Norway	201.705.720	47.520.104
Total	201.705.720	47.520.104

Payroll expenses	2021	2020
Salaries/wages	169.988	264.781
Payroll Tax	27.803	37.798
Pension contributions	14.790	19.411
Capitalisation of R&D projects	-170.730	0
Other benefits	6.957	735
Total	48.808	322.725

	2021	2020
Number of employees in the accounting year	4	5

Remuneration to executives	General manager*	Board
Salaries/board fee	33.888	11.097
Pension expenses	3.049	0
Other remuneration	7.258	4.500
Total Remuneration	44.195	15.597

*Applies to the salary of the former general manager before the transfer to Westgass Hydrogen AS. There are no salary to the new general manager after COUNT acquired the company in October 2022

Expensed audit fee	2021	2020
Audit services	8.217	11.000
Tax advisory fee	1.345	7.000
Other services not related to audit	1.701	11.255
Total audit fees	11.263	29.255

Receivables, Debt and Collateral.	2021	2020
Short-term debt with due less than 1 year	0	0
Long-term debt with due less than 5 year	0	0
Total	0	0



Calculation of deferred tax/deferred tax benefit

	2021	2020
Temporary differences		
Fixed assets	0	1.143
Net temporary differences	0	1.143
Tax losses carried forward	0	0
Basis for deferred tax assets	0	1.143

Deferred tax asset 0 251

The reason deferred tax benefit are not reflected in the balance sheet is that historical results create doubt that future taxable profits will be sufficient to utilise the tax benefit.

Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	3.066.288	753.322
Permanent differences	-100.247	22.633
Basis for the tax expense for the year	2.966.041	775.955
Change in temporary differences	-1.143	1.079
Tax losses carried forward	0	-259.175
Basis for payable taxes in the income statement	2.964.899	517.859
+/- Group contributions received/given	0	-517.859
Taxable income (basis for payable taxes in the balance sheet)	2.964.899	0

Components of the income tax expense

	2021	2020
Payable tax on this year's result	652.278	113.929
Tax effect of group contribution	0	0
Total payable tax	652.278	113.929
Change in deferred tax	251	57.256
Tax expense	652.529	171.185

Reconciliation of the tax expense

Result before taxes	3.066.288	753.322
Calculated tax	674.583	0
Tax expense	652.529	171.185
Difference	-22.055	171.185

The difference consist of:

Tax of permanent differences	-22.054	0
Tax expense	652.529	0

Payable taxes in the balance sheet

Payable tax in the tax charge	652.278	113.929
Tax effect of group contribution	-	-113.929
Payable tax in the balance sheet	652.278	0

	Share Capital	Share premium	Other equity	Total
Equity 01.01.	201.039	0	84.583	285.622
Demerger	-157.403		-478.076	-635.479
Capital increase 30.11.2021	3.891	257.204		261.095
Profit for the period			2.413.759	2.413.759
Equity 31.12.	47.527	257.204	2.020.266	2.324.997



The share capital consists of

	Number of shares	Nominal value	Book value
Common Shares	400	119	47.527

List of shareholders at 31.12.

	Number of shares	Nominal value	Book value	Ownership
Count Energy Trading B.V.	400	119	47.527	100%
Total	400	119	47.527	100%

Fixed assets	R&D capitalisation	Office equipment	Total fixed assets
Purchase cost 01.01.		21.060	21.060
Additions	337.889	761	338.650
Disposals / Demerger	-337.889	-21.821	-359.710
Purchase cost 31.12.	0	0	0
Accumulated depreciation 01.01.	0	15.743	15.743
Depreciation of the year	0	0	0
Disposals / Demerger	0	-15.743	-15.743
Accumulated depreciation 31.12.	0	0	0
Net book value 31.12.	0	0	0

Restricted bank deposits	2021	2020
Withholding tax	0	22.138

The financial statements in the 2021 Annual Report have been prepared under the going concern assumption in accordance with the Norwegian Accounting Act § 3-3 and the Board of Directors hereby confirms that this assumption is valid.



COUNT WestGass AS

Statement of cash flows Indirect Method

Amounts in EUR

	Note	2021	2020
Cash flow from operating activities			
Profit/loss before tax		3.066.288	753.322
Depreciation and amortization		0	5.668
Change in trade payables		-3.633.522	5.207.565
Change in account receivables		-2.614.078	-1.155.631
Change in other balance sheet items		-5.997.676	-3.854.934
Net cash flows from operating activities		-9.178.988	955.990
Cash flow from investment activities			
Purchased fixed assets		-338.650	-19.577
Loan to group company		0	-581.449
Net cash flows from investment activities		-338.650	-601.026
Cash flow from financing activities			
Change in loan from group company		9.986.521	0
Change in debt to credit institution		0	-165.404
Net cash flows from financing activities		9.986.521	-165.404
Net change in cash and cash equivalents		468.883	189.560
Cash and cash equivalents at the start of the period		267.993	78.433
Cash and cash equivalents at the end of the period.		736.876	267.993

Cash at end of period 736.876





To the General Meeting of COUNT Westgass AS

Independent Auditor's Report

Opinion

We have audited the financial statements of COUNT Westgass AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - COUNT Westgass AS



Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 15 July 2022
PricewaterhouseCoopers AS

Per Arvid Gimre
State Authorised Public Accountant



Board of Directors Report 2021

Introduction

COUNT Westgass AS (the "Company") was incorporated on December 15th 2015 and is based in Stavanger, Norway. The Company is active in the purchase and sale of natural gas and in transportation of such natural gas to customers in Continental Europe and UK.

In 2021 WestGass AS made the strategic decision to divest the Natural Gas business. In December 2021 WestGass was sold to the COUNT Energy Trading Group and rebranded to COUNT Westgass AS. The COUNT Energy Trading Group is a Dutch commodity trading company with headquarters in Rotterdam and has full ownership of COUNT Westgass AS. With the acquisition of Westgass AS, COUNT takes yet another step further in its journey towards a more sustainable future.

Safety

The Company reported 0 accidents and 0 incidents in 2021.

Risks

The Company operates in a highly competitive sector with increasing pressure on margins. Efforts to grow volumes are carefully considered to ensure profitability.

The Company has an implied level of concentrated credit risk. A significant part of the revenues of the Company stems from a limited number of large customers. Sales transactions are entered into with customers meeting the credit rating requirements of the Company.

Risk management

The Company strives for continuous improvement of risk management. In line with its strategy and business approach, the Company puts emphasis on managing its capacity and price exposure through active hedging on forward curves.

The Company has focussed on operational excellence to optimise its portfolio and ensure reliability. The Company has maintained a 0% shortfall record (no mismatches in the market nominations) since incorporation.

Financial performance during 2021

2021 was a turbulent year for European gas prices with a steady increase of prices due to low gas inventories and a colder than normal winter. The Company managed to increase its gross margin whilst managing risk. The operating result for 2021 was EUR 3.024.039, compared to EUR 840.091 in 2020.

With the acquisition of WestGass by COUNT, the Company was able to strengthen its financial position as well as its standing in the European gas markets. During the transition period of 2021 the Company was able to expand its business activities. The Company financial statements include a positive net profit of EUR 2.413.759 for 2021 compared to a net profit of EUR 582.137 in 2020.

Cash flow from operations in 2021 equalled respectively EUR -9.178.988, compared to EUR 955.990 during 2020. The reduction is mainly explained by timing of cash payments from sale of gas and



payments of purchase of gas. The Company's equity as at December 31st 2021 equals EUR 2.324.997 compared to EUR 285.622 as at 31st December 2020.

The Board is of the opinion that the Company's annual accounts present a true and fair view of the Company's financial results, financial position and financing arrangements. The financial statements in the 2021 Annual Report have been prepared under the going concern assumption in accordance with the Norwegian Accounting Act § 3-3 and the Board of Directors hereby confirms that this assumption is valid.

Outlook 2022

The global attention on energy prices in Europe will bring its opportunities and challenges in 2022. In particular the geo-political tensions as well as low gas inventories across Europe will manifest higher gas prices across the continent. COUNT Westgass with its new ownership sees itself in a strong position to expand its Norwegian business in 2022. The Company will focus on increasing its reach across the Continent thereby servicing its customer base across multiple countries. Additionally, the Company will focus on increasing its presence in Norway in 2022.

Working environment

At the end of 2021 the number of employees (FTE) amounted to 0, of which 0 is female. The activities are performed on behalf of Count Westgass by people in our Zug Office. The Board has 3 members, of which 0 is female. Management and the Board have a policy of not discriminating on the basis of gender, religion or physical abilities. Management and the Board consider the Company's working environment to be good. The Covid 19 situation has represented a challenge in managing the daily operations, but the company has strived to follow the central and local governments directions to reduce the risk of exposing the employees to the virus. In 2021 there was no reports of Covid 19 infections amongst the employees.

The Board confirms that the Company's financial statements give a true and fair view of the company. The Board is pleased with the positive development of the profitability. This is due to WestGass operating as a lean and agile organisation. The Board expects the Company to leverage on the business development work done in the coming years.

Stavanger, 15 July 2022

Jeroen Baaima
Chief Executive Officer and Chairman

Jeffrey Hendrikus Bollebakker
Board member

Maxmillian Johannes Höng
Board member





Skatteetaten

Vår dato
08.06.2020

Din/Deres dato
20.05.2020

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR374630160

Telefon
32212250

Org.nr
974761076

Vår referanse
2020/5485879

Postadresse
Postboks 9200 Grønland
0134 OSLO

WESTGASS AS
Kirkegata 13
4006 STAVANGER

Att. Arne Åkerlund

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for WestGass AS, org.nr. 916 555 806

Vi viser til deres brev datert 7. januar 2020, innkommet 20. mai 2020, der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for WestGass AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering WestGass AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

WestGass AS er eid av et norsk selskap. Selskapet driver virksomhet knyttet til kjøp og salg av gass. Engelsk er selskapets arbeidsspråk. Selskapet har bedriftskunder og kommunikasjon foregår på engelsk. Et styremedlem i selskapet kan ikke norsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har kun en eier. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.