



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	897 554 372
Organisasjonsform:	Stiftelse
Foretaksnavn:	NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS
Forretningsadresse:	Brenneriveien 5 0182 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2021 - 31.12.2021
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Eric Sevrin
Dato for fastsettelse av årsregnskapet:	20.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.07.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Anskaffede midler			
Andre tilskudd	3	248 426 237	318 407 581
Sum tilskudd		248 426 237	318 407 581
Finans- og investeringsinntekter	2	2 482 558	4 346 466
Sum anskaffede midler		250 908 795	322 754 047
Forbrukte midler			
Kostnader til aktiviteter som oppfyller formålet	4,6	232 416 376	308 693 955
Kostnader knyttet til organisasjonens formål		232 416 376	308 693 955
Administrasjonskostnader	4	8 221 364	7 948 703
Sum forbrukte midler	2,5	240 637 740	316 642 658
Ordinært resultat før skattekostnad		10 271 055	6 111 389
Ordinært resultat etter skattekostnad		10 271 055	6 111 389
Årsresultat		10 271 055	6 111 389
Tillegg/Reduksjon egenkapital			
Annen formålskapital	8	10 271 055	6 111 389



Balanse

Beløp i: NOK	Note	2021	2020
EIENDELER			
Anleggsmidler			
Bevaringsverdige eiendeler			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	6	2 855 416	3 372 918
Sum bevaringsverdige eiendeler		2 855 416	3 372 918
Sum anleggsmidler		2 855 416	3 372 918
Fordringer			
Andre fordringer	3,7	3 162 419	57 662 777
Sum fordringer		3 162 419	57 662 777
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	7	248 585 706	193 743 323
Sum bankinnskudd, kontanter og lignende		248 585 706	193 743 323
Sum omløpsmidler		251 748 125	251 406 100
SUM EIENDELER		254 603 541	254 779 018
FORMÅLSKAPITAL OG GJELD			
Formålskapital			
Grunnkapital			
Grunnkapital		100 000	100 000
Sum innskutt formålskapital		100 000	100 000
Formålskapital med selvpålagte restriksjoner			
Annen formålskapital		26 200 567	15 929 512
Sum formålskapital	8	26 300 567	16 029 512
Gjeld			



Balanse

Beløp i: NOK	Note	2021	2020
Kortsiktig gjeld			
Leverandørgjeld		4 786 495	909 314
Skyldige offentlige avgifter		703 849	435 513
Annen kortsiktig gjeld	3	222 812 631	237 404 680
Sum kortsiktig gjeld		228 302 975	238 749 507
Sum gjeld		228 302 975	238 749 507
SUM FORMÅLSKAPITAL OG GJELD		254 603 542	254 779 019



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To the Board of Directors of Nordic International Support Foundation

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Nordic International Support Foundation showing a profit from activities of NOK 10 271 055. The financial statements comprise the balance sheet as at 31 December 2021, statement for activities and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Director's report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report or the other information accompanying the financial statements. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements

Responsibilities of the Management for the Financial Statements

The management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in

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Penneo Dokumentnøkkel: 1083W-MTDIK-N77U-SA35B-7NU3A-5TJQJ



Auditor's Report 2021 for Nordic International Support
Foundation



Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>.

Report on Other Legal and Regulatory Requirements

Opinion on Governance

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that the Foundation is governed in accordance with the law, the Foundation's purpose and the articles of association.

Oslo, 20 June 2022
RSM Norge AS

Trine Angell-Hansen
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnøkkel: 1083W-MTDIK-NIT7U-SA35B-7NU3A-5TJQJ



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Trine Angell-Hansen

Partner

På vegne av: RSM Norge AS

Serienummer: 9578-5993-4-2677516

IP: 188.95.xxx.xxx

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**Annual Accounts and Annual Report for 2021
for**

Nordic International Support Foundation – NIS

Enterprise Registration Number: 897554372



Nordic International Support Foundation – NIS

Annual Report 2021

The nature of the company's business operations

Nordic International Support Foundation (NIS) works to support improved security, environmental health, and stability through the realisation of the principles underpinning the UN Sustainable Development Goals (SDGs). The Foundation's work has a global focus, tailoring programmes to fit the needs and circumstances specific to the operating environment, ranging from conflict-affected countries to developed countries, including Norway. The Foundation has its offices in Oslo. In 2021, the Foundation carried out projects in Somalia, Mali, Burma (Myanmar) and Norway.

NIS primarily works with institutional development, social measures, education, utilisation of green technologies, grants management and awareness raising efforts, focusing on supporting the creation of peaceful and inclusive societies, environmental awareness, social equality and sustainability.

For the Foundation, the exact nature of a project is secondary to its ability to contribute to the realization of the principles upon which the SDGs are based. As a result, NIS believes there are multiple ways to support communities and institutions in transitioning towards greater equality, sustainability and stability. Our projects include constructing, rehabilitating and installing economic and community infrastructure such as solar streetlights, stadiums and markets, roads, government buildings, solar electrification to hospitals, health clinics and government buildings. In addition, NIS works with creating vocational training facilities and curricula, managing secondees to government institutions and managing grant-making programmes supporting peace-building and social cohesion.

NIS projects seek first and foremost to support communities and institutions to become more resilient, stable and inclusive across all spheres, be it political, social or environmental. NIS works with international donors, national governments, community leaders, national civil society groups and other key stakeholders to support processes that boost communities' ability to recover from conflict, adapt to climate change impacts and sustain social and political stability. Across these many types of projects, we continually emphasise the need to deliver concrete benefits that strengthen targeted communities to achieve longer-term social and economic development goals. In order to ensure our projects are relevant in both the practical, social, environmental and political dimensions of our work, NIS lays a great deal of emphasis on continuous contact with stakeholders, carrying out extensive community engagements tailored for the given context.

NIS has completed more than 120 projects in 4 countries in the past 10 years. NIS celebrated its 10th year of existence in 2021.

Developments in funding and position

2021 was characterised by a decrease in overall turnover as a result of deep political turmoil in most of our country programs. However, our continued consolidation measures allowed NIS to keep administrative costs at an appropriate percentage of total income.

We continued to work with securing long-term financing in line with our strategy. On the whole, we believe NIS is well equipped to continue progressing in a positive direction.



2021 was a different and busy year that involved the following activities:

In **Somalia**, NIS remained focussed on implementing its multi-year programmes in cooperation with donors including the EU, Sweden, Norway and others. The largest projects remained the two EU-funded programmes, Stabilisation and Peace Dividends; and the Infrastructures for Socio-Economic Development (ISED) programme. Infrastructures built under these two programmes during 2021 included district courthouses, district administration offices, schools, sports infrastructure, flood defence infrastructure; solar streetlights, and road rehabilitation and construction. Both programmes target all of Somalia, with new infrastructure being delivered in most Federal Member States.

Progress continued under the Swedish-funded, Strengthening Somali Institutional Capacity through Diaspora (SES) programme, in addition to new works under a new Sweden-funded project to construct a new National Emergency Operations Centre (NEOC) for the Somali health authorities. The majority of 2021 was spent carrying out the initial assessments and planning for the construction of the NEOC building and selecting partners for design and construction.

Despite the challenging political environment resulting from the delay to the planned presidential elections in 2021, implementation of the Norwegian-funded programme, Initiative for Stabilisation, Transition and National Development (I-STAND), continued apace in 2021, with over 50 interventions taking place in over 30 locations across the country. Intervention types included solar electrification of hospitals, solar streetlights installations, road rehabilitation, waste clearing and removal, construction of sports facilities and markets, as well as TVET activities. Overall, it is estimated that there have been over 800,000 direct and in-direct beneficiaries of the I-STAND programme during 2019-2021.

The context in **Myanmar** changed dramatically in early 2021. On 1 February, the Tatmadaw (national armed forces) overthrew the elected civilian government and took power in a pre-dawn coup. The Tatmadaw issued a statement on 1 February 2022 proclaiming that its objectives in taking power were to investigate allegations of voter irregularities, incompetence on the part of the Union Election Commission, and "possible voter fraud"; to hold a free and fair election in accordance with the 2008 Constitution; and to transfer power to the winning party in line with democratic standards. As a result of political developments since February 2021, NIS programming inside the country remained paused and under review as of 31 December 2021.

In 2021, NIS **Mali** continued implementing the Renewable Energy for Peace and Stability in Mali programme. During the first 6 months of 2021, NIS ensured the maintenance of the 60 streetlights, procuring to approximately 8,820 people benefits from illumination at night. Reportedly, there has been an increase in business activity, feelings of security and interaction amongst members of the community as they benefit from the lights from 06:30 pm to 06:45 a.m. The results of 6 sample tests during the first 3 months after the installation are that, on average, 7 out of 9 business owners stay in the market 3 to 4 hours longer than before the poles were installed and feel more secure than earlier. The impact is much noticeable in Forgho where, during the first 3 weeks following the implementation, beneficiaries, specifically sellers, stayed up to midnight, partly transforming the market and the lights provided by the poles as a place for main social and cultural events (meetings, wedding ceremonies, theatre, open air cinema, traditional dance parties, sport competitions and the like).

After the installation and the maintenance of the first 60 poles, NIS started an extensive development and procurement of various solar systems, including mini grid, nano grids, Pico Pv, solar home systems and solar production systems, energy kiosks and additional streetlight solar poles. The procurement procedure took longer than expected, but without interfering in the implementation of activities planned, as it necessitated a thorough review and adaptation of the systems involved, i.e.; choose compatible technologies adapted to field realities, to determine capacities and test the quality of all elements to avoid dysfunctions in remote places. During the last three months of 2021, 7 installation companies



willing to intervene in the conflict-torn and risky northern part of Mali were contacted to undertake the installation of the systems, the training of local technicians for maintenance and reparations tasks after the official handover.

In 2021, NIS began work on its first project to be implemented in **Norway**: *Project, Hva nå? Endringslaben. Hva nå?* is an exhibition and learning project that delivers meaningful, inspiring opportunities for children and youth to learn more about the environmental and social challenges being faced around the world today. The exhibitions will be hosted in public libraries and activities will help children and youth to understand how ethics, choices, and human behaviour in all aspects of life are the factors that, more than anything, will determine how we create a more sustainable way of living for the future. The first exhibitions planned for October 2022 are focussing on the production and e-waste from mobile phones; production of t-shirts; and the use of soy as feed in salmon farming. The exhibitions show concrete, real-world and real-time examples of projects, businesses and organisations that are working to change the societal systems and behaviours that are eroding our social and natural environments today and show children and youth and how they can be a part of the solutions.

For this project, NIS has been cooperating with design students from University of Oslo, NTNU and teenage students from Elvebakken High School in Oslo, with the students taking the leads in developing the exhibition concepts based on case studies of the relevant sectors.

Income

The Foundation recorded an income of NOK 248 426 237 in 2021 in grants from Great Britain (FCDO), EU, Somalia Stability Fund, The World Bank, Sweden (SIDA), Canada (GAC), the Norwegian Ministry of Foreign Affairs, Australia (DFAT), UNOPS, MINUSMA, IOM, Energizing Development (EnDev), the Netherlands and Germany (GIZ). Annual results for 2021 amounted to NOK 10 271 055. .

	31.12.2021	31.12.2012
Balance Sheet total	254 603 542	231 825 311
Organisational capital	26 300 567	16 029 512
Organisational capital percentage	10,3%	6,9%

We aim to continue consolidating our organisational capital in the future, and the Board has made plans to do this.

The Foundation is not exposed to much market risk and has a low credit risk related to donors. We are working actively to lower liquidity risk related to new projects and control currency risks. We will continue to focus on these two areas in the future.

No other circumstances have occurred after the end of the accounting year which are relevant to the accounts. The annual accounts present a fair and true view of development in the Foundation, for the result in the accounting year and the position at the end of the accounting year. The Foundation's liquidity is satisfactory in relation to operations. The Foundation has a Board liability insurance in place.

Going concern

The annual accounts have been presented under the going concern assumption. Further plans and progress form the basis for this assumption.

Work environment and personnel

In 2021, NIS was certified a great place to work. Great Place to Work® Institute Norway documented this through a comprehensive survey of NIS employees' experience of trust, pride and camaraderie at the workplace.



Absence due to sickness has been insignificant. 2021 sadly saw the death of one of our national Somali colleagues who died from Covid-19 and one of our secondees on assignment in Somalia who died as a result of a suicide vehicle-borne improvised explosive device.

Gender Equality

The Foundation's employees in Norway counted 9 women and 3 men in 2021. The Board was made up of 1 woman and 3 men. There were 192 employees and secondees (ca. 43% of women and 57% of men) at our country and project offices outside Norway. The Foundation aims to be a workplace with full equality between women and men in line with our adopted policies, strategies and plans of actions which are defined along the following thematic lines: organisational culture (staff composition, staff benefits, physical work environment, staff conduct, gender equality and social inclusion capacity, staff responsibilities and organisational learning), and programming (integration, knowledge management, monitoring and evaluation, finances, and programmatic approach). Actions are clearly assigned, and their implementation tracked through systematic status reviews throughout the Foundation.

Discrimination

The Foundation strives to provide its employees with equal opportunity and hinder discrimination based on ethnicity, national origin, gender, skin colour, religion, sexual orientation or functional abilities. We work actively and methodically to promote the objectives of anti-discrimination in our activities. These activities include e.g. recruitment, salary and working conditions, promotions, opportunities for skill enhancement and protections from harassment.

Report on the Environment

Environmental risks are systematically included in the Foundation's risk mitigation strategies for all its activities. Where relevant and appropriate, the Foundation prioritises the use of renewable energy.

Net Earnings and Allocation of the Annual Results

The Board proposes the following allocation of the annual results which amount to NOK 10 271 055:

Transfer to Other organisational capital: NOK 10 271 055

Total: NOK 10 271 055

Oslo, 20/06-2022

Christopher Sean Eads
Chair of the board

Eric E. A. Sevrin
Board member/General Manager

Kassim Gabowduale
Board member

Vilde Straume Wiig
Board member

Christian Martinsen
Board member



Nordic International Support Foundation - NIS

Annual activity accounts

	Note	2021	2020
Income			
Grants	3	235 134 777	300 989 152
Administration grants		13 291 460	17 418 429
Total grants		248 426 237	318 407 581
Financial income	2	2 482 558	119 212
Total income		250 908 795	318 526 792
Expenditures			
Activities			
Project costs	4, 6	232 416 376	298 468 549
Total costs related to activities		232 416 376	298 468 549
Administration costs	4	8 221 364	7 948 703
Finance cost		0	5 998 151
Total expenditure	2, 5	240 637 740	312 415 404
Net results from the activities of the year		10 271 055	6 111 388
Changes in organisational capital			
Transferred to / from (-) other organisational capital		10 271 055	6 111 388
Increase / decrease (-) of organisational capital	8	10 271 055	6 111 388

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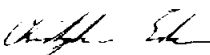


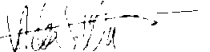
Nordic International Support Foundation - NIS

Balance sheet

	Note	31.12.2021	31.12.2020
Assets			
Fixed assets			
Operating equipment, furniture, tools, other	6	2 855 416	3 372 918
Total fixed assets		2 855 416	3 372 918
Current assets			
Receivables			
Grants	3	466 916	31 970 501
Other current receivables	7	2 695 503	2 738 570
Total receivables		3 162 419	34 709 070
Bank deposit, cash and cash equivalents	7	248 585 706	193 743 323
Total current assets		251 748 126	228 452 394
Total assets		254 603 542	231 825 311
Organisational capital and liabilities			
Fund balances			
Registered capital		100 000	100 000
Other organisational capital		26 200 567	15 929 512
Total organisational capital	8	26 300 567	16 029 512
Liabilities			
Current liabilities			
Accounts payable		4 786 495	909 314
Government taxes and social security		703 849	435 513
Received, unused grants	3	220 965 131	213 397 049
Other current liabilities		1 847 500	1 053 924
Total current liabilities		228 302 975	215 795 799
Total organisational capital and liabilities		254 603 542	231 825 311

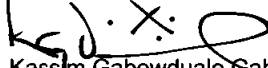
Oslo, 20 / 6 - 2022


Christopher Sean Eads
Chair of the board


Vilde Straume Wiig
Board member


Christian Martinsen
Board member


Eric E.A Sevrin
Board member/General manager


Kassim Gabowduale
Board member



Nordic International Support Foundation - NIS

Cash Flow Statement

	2021	2020
Items in the annual activity accounts that have no direct cash effect		
Net results from the activities of the year	10 904 658	6 111 388
Depreciation	1 773 325	1 948 408
Sum of items in the annual activity accounts that have no direct cash effect	<u>12 677 983</u>	<u>8 059 796</u>
Investments, disposals and financing activities		
Acquisition of other tangible assets	<u>-1 255 823</u>	<u>-796 658</u>
Sum of investments, disposals and financing activities	<u>-1 255 823</u>	<u>-796 658</u>
Other changes		
Net movements in grants	-31 503 585	29 561 780
Increase / decrease (-) in account payables	3 877 181	-254 020
Change in other provisions	71 046 626	18 557 335
Sum of other changes	<u>43 420 222</u>	<u>52 454 415</u>
Net change in cash and cash equivalents	54 842 383	59 717 554
Cash and cash equivalents at the beginning of the period	<u>193 743 323</u>	<u>134 025 769</u>
Cash and cash equivalents at the end of the period	<u>248 585 706</u>	<u>193 743 323</u>

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Nordic International Support Fondation

Notes 2021

Note 1 Accounting principles

The annual accounts are prepared in line with the Norwegian Accounting Act and the temporary Accounting Standard for Non-profit organizations, and consists of the following:

- Statement of financial activities
- Balance sheet
- Cash Flow statement
- Notes

Revenue recognition/grants

Grants are recognized as income concurrently with expenditure on the relevant activity for that particular grant. Received funds relating to grants are classified as debt on the balance sheet until the funds are spent on relevant activities. Not received / not reported funds are classified as receivables on the balance sheet.

Financial income

Interest income is recognised as it accrues.

Resources expended

Resources expended are classified as cost of organisational activities and administration costs. The expenditure is related directly to the activity or project it belongs to.

Tax

In accordance to Norwegian Tax Law, cf. § 2-32, the organization is not considered taxable.

Classification and valuation of balance sheet items

Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt are recognised at nominal value at transaction date.

Fixed assets

Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss.

Receivables

Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment.

Foreign currencies

Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date. Exchange differences are recognised as other financial income, administration costs and project costs.

Cash flow statement

The statement of cash flow is presented in line with the temporary Accounting Standard for Non-Profit organizations. Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



Nordic International Support Fondation

Notes 2021

Note 2 Expenditure specified by type

Expenditure specified by type

Operating expenses	2021	2020
Goods and services from subcontractor	148 938 635	208 182 992
Employee benefits expense	65 435 915	69 079 934
Depreciaiton of fixed assets	1 773 325	1 948 408
Other operating expenses	24 489 865	33 204 070
Sum of operating expenses	240 637 740	312 415 404
Financial income		
Other interest income	67 914	119 212
Gain on exchange	6 265 104	4 227 254
Sum financial income	6 333 018	4 346 466
Finance costs		
Other interest expense	-	0
Loss on exchange	3 850 459	10 225 405
Sum finance costs	3 850 459	10 225 405
Net financial income	2 482 559	-5 878 940

Note 3 Grants

Grants by source	
Norwegian Ministry of Foreign Affairs	50 771 335
United Kingdom (FCDO)	38 420 129
UNOPS	42 298 817
Sweden (SIDA)	36 412 135
Australia (DFAT)	5 670 446
The Netherlands	5 670 446
EU, Somalia Stability Fund, Canada (GAC), MINUMSMA, IOM, Germany (GIZ), Energizing Development (EndEv) and World Bank/IFC	55 891 469
Sum	235 134 777

Unused funds at project end are completely refunded.

Unused funds per 31.12.21 was NOK 220 331 528, classified as debt on the balance sheet.

Not received funds per 31.12.21 was NOK 466 916, classified as receivables on the balance sheet.

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Nordic International Support Fondation

Notes 2021

Note 4 Payroll expenses, number of employees, remunerations, etc.

Payroll expenses	2021	2020
Salaries	57 902 294	58 684 523
Payroll tax	1 000 269	868 395
Pension costs	299 159	278 499
Other benefits	6 234 193	9 248 518
Total payroll expenses	65 435 915	69 079 934

Number of full time equivalents in Norway in the accounting year	12	12
Number of full time equivalents outside of Norway in the accounting year	192	170

Remuneration to management

	General manager	Board members
Salaries/board fee	783 657	-
Other benefits	1 710	-
Sum	785 367	-

The company is required to provide an occupational pension scheme pursuant to the Act relating to Mandatory Occupational Pensions. The company's pension scheme complies with the requirements under that law.

Remuneration to auditors (amounts including VAT)

	2021	2020
Statutory audit	181 250	143 750
Other non-auditing services	21 281	28 375

Note 5 Split of costs on activities and administration

The percentage rate of used funds relating to project activities and administration are calculated based on the total expended resources.

	2021	2020	2019	2018	2017
Project activities rate	96,6 %	97,5 %	97,6 %	98,2 %	96,5 %
Administration rate	3,5 %	2,5 %	2,4 %	1,8 %	3,5 %

Collection rate

The collection rate is calculated according to guidelines from the Norwegian Control Committee for Fundraising (Innsamlingskontrollen) to show the rate of funds raised compared to the amount of funds used for the Foundation's activities. Grants are the only source of income for the Foundation, and according to the guidelines from the Norwegian Control Committee for Fundraising, grants shall not be included in the basis for calculation of the collection rate.

Thus, the collection rate is not calculated for Nordic International Support Foundation.

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Nordic International Support Fondation

Notes 2021

Note 6 Fixed assets and intangible assets

	Intangible assets	Cars	Machines og Inventory	Total
Acquisition cost at 01.01	535 679	2 415 982	7 126 710	10 078 370
Additions	-	-	1 255 823	1 255 823
Disposal	-	-	-	-
Acquisition cost at 31.12	535 679	2 415 982	8 382 533	11 334 193
Accumulated depreciation 31.12	-535 679	-1 331 038	-6 612 059	-8 478 776
Net carrying value 31.12	0	1 084 944	1 770 474	2 855 416
Depreciation for the year	147 411	202 829	1 423 085	1 773 325
Expected economic life	3 years	10 years	3-5 years	

Note 7 Restricted bank deposits

Restricted bank deposits	2021	2020
Withheld employee taxes	354 200	369 396
Grants account	248 231 506	193 373 927
Rent deposit	195 600	195 600

Note 8 Organisational capital

	Registered capital	Other organisational capital	Sum
Organisational capital at 31.12.2020	100 000	15 929 512	16 029 512
Net results from the activities of the year		10 271 055	10 271 055
Organisational capital at 31.12.2021	100 000	26 200 567	26 300 567

Note 9 Going concern and subsequent events

In accordance with the rules in NRS 3 regarding events after the balance sheet date, as well as the rules in the Accounting Act regarding going concern, the Foundation's board of directors and management refers to the February 2021 military coup in Myanmar as well as the ongoing war in the Ukraine. The Foundation has, like all organisations with activities in Myanmar, been affected by the coup. Rather than affecting the assumptions of going concern, the coup has had a strong impact on the Foundation's programmatic priorities and operational modalities. So far, the coup has not entailed a reduction of the level of activities associated with Myanmar. As far as the ongoing war in the Ukraine is concerned, some reduction in funding is expected as a result of revised donor priorities. How this will affect the assumptions of going concern will depend on how long the situation will last, what measures the donors will take, and how the aforementioned risks will actually affect the foundation. However, based on the various approvals secured by the foundation from its donors and the information available at the present time, the board of directors considers it reasonable to use the assumption of going concern in the preparations of the annual accounts.

KSD

Ch. p. VSW S. C. E.



Vår dato
05.11.2019

Din/Deres dato

Saksbehandler
Lars Waaltorp

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
32212244

Org.nr
974761076

Vår referanse
2019/6488457

Postadresse
Postboks 9200 Grønland
0134 OSLO

NORDIC INTERNATIONAL SUPPORT FOUNDATION - NIS
Postboks 9025 Grønland
0133 OSLO

Att. Eric Sevrin

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Nordic International Support Foundation – NIS, org.nr. 897 554 372

Vi viser til deres brev av 1. oktober 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for stiftelsen Nordic International Support Foundation - NIS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Nordic International Support Foundation - NIS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Nordic International Support Foundation - NIS er en stiftelse som arbeider med freds- og forsoningstiltak i områder med krig og konflikt. Stiftelsen gjennomfører forskjellige typer prosjekter i samarbeid med institusjonelle givere og nasjonale partnere i de landene stiftelsen opererer. Hoveddelen av prosjektmidlene mottas fra institusjonelle givere utenfor Norge. I 2018 utgjorde norske prosjektmidler ca. 17 % av den totale støtten.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informativ regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.