



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 883 675 002
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: ODFJELL CHEMICAL TANKERS LTD
Forretningsadresse: v/ Odfjell ASA
Conrad Mohrs veg 29
5072 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Fredrik Østervold
Dato for fastsettelse av årsregnskapet: 31.03.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.05.2022



Resultatregnskap

Beløp i: USD	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
General and administrative expenses	2	28 779	42 484
Sum kostnader		28 779	42 484
Driftsresultat		-28 779	-42 484
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	3	363 846	430 943
Annen renteinntekt	3	0	954
Other financial items	3	-130 165 011	0
Currency gains (losses)	3	26 119	-10 852
Sum finansinntekter		-129 775 046	421 045
Netto finans		-129 775 046	421 045
Ordinært resultat før skattekostnad		-129 803 825	378 561
Tax on ordinary result	4	124 658	52 949
Ordinært resultat etter skattekostnad		-129 928 483	325 612
Årsresultat		-129 928 483	325 612
Overføringer og disponeringer			
Net brought forward		-129 928 483	325 612
Sum overføringer og disponeringer		-129 928 483	325 612



Balanse

Beløp i: USD	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	5	189 684 995	319 850 000
Lån til foretak i samme konsern	6	6 859 545	6 495 700
Sum finansielle anleggsmidler		196 544 540	326 345 700
Sum anleggsmidler		196 544 540	326 345 700
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		323 505	352 290
Sum bankinnskudd, kontanter og lignende		323 505	352 290
Sum omløpsmidler		323 505	352 290
SUM EIENDELER		196 868 045	326 697 990
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share Capital	7,8	441 262 000	441 262 000
Overkurs	7	2 357 571	2 357 571
Sum innskutt egenkapital		443 619 571	443 619 571
Opptjent egenkapital			
Other equity	7	-248 144 576	-117 945 454
Sum opptjent egenkapital		-248 144 576	-117 945 454
Sum egenkapital		195 474 995	325 674 117



Balanse

Beløp i: USD	Note	2021	2020
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4	299 792	251 469
Sum avsetninger for forpliktelser		299 792	251 469
Annen langsiktig gjeld			
Sum langsiktig gjeld		299 792	251 469
Kortsiktig gjeld			
Kortsiktig konserngjeld	9	1 093 260	772 405
Sum kortsiktig gjeld		1 093 260	772 405
Sum gjeld		1 393 052	1 023 874
SUM EGENKAPITAL OG GJELD		196 868 047	326 697 991



FINANCIAL STATEMENTS

Odfjell Chemical Tankers Ltd

For the year ended December 31, 2021

Directors Report

Income Statement

Balance Sheet

Cash Flow Statement

Notes

Auditors Report



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ODFJELL CHEMICAL TANKERS LTD.

The Directors' Report for year 2021

Operations and locations

The business area for the company is to own and operate vessels or companies with such activities.

The company is located at Bermuda.

Going concern

In accordance with the Accounting Act § 3-3a, we confirm that the financial statements have been prepared under the assumption of going concern. The Board believes that the proposed accounting provides a comprehensive picture of company performance and financial position.

Comments related to the financial statements

Net result after tax was negative USD -130 mill for 2021, compared to positive USD 0.3 mill in 2020. Negative result in 2021 is mainly due to impairment of shares in Odfjell Asia II of USD 130.2 mill.

While the company does not have its own operations, it is indirectly affected by the Covid-19 outbreak through its ownership in Odfjell Asia II Pte Ltd. Refer to note 10 and the subsidiary's separate financial statements for additional information on the impact of these events.

The company is managed from Norway and is subject to Norwegian tax.

Financial risk

The company is not exposed to financial risk other than impairment/loss on investment.

Future development

The outbreak of the Coronavirus (COVID-19) continues to put constraints on businesses around the world. During 2021, the outbreak did not have a severe negative effect on the company's financial performance.

Not long after the Covid-19 infection had begun to recede in most Western affluent countries, a new tragedy arose in the form of a devastating war on European soil. While the outcome is currently unknown, it is clear that the conflict between Russia and Ukraine will have severe ramifications on the world.

Apart from endangering peace in Europe and resulting in the tragic loss of human life, the war has sent shockwaves across the global financial markets. The shipping sector is no exception, as it is intertwined with most aspects of the worldwide economy.

Odfjell has a limited presence in the areas immediately affected by the current war, and we have observed limited direct consequences thus far. We are actively monitoring the situation and implementing the measures required to minimize the adverse impact on our employees,



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operations, and financial results. Our top priority is to ensure the safety and well-being of our crew, vessels, and cargo.

Directors and Officers Liability Insurance

Odfjell has purchased and maintain a Directors and Officers Liability Insurance on behalf of members of the Board of Directors and CEO. The insurance additionally covers any employee acting in a managerial capacity and includes subsidiaries. The insurance policy is issued by a reputable, specialized insurer with appropriate rating.

Staff, discrimination and environment reports

The company has no employees. The Board of Directors consist of two members, both men. As there are no employees, the Board of Directors have not found it necessary to do further efforts to promote gender equality.

Research and development activities

The company has currently no ongoing research or development activities.

Environmental report

There were no spill or leakage on any of the vessels owned by the Company's subsidiary with negative environmental effect.

Allocation of net result

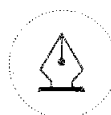
The Board of Directors has proposed the net result for Odfjell Chemical Tankers Ltd to be allocated as follows:

<u>Net result</u>	<u>USD -129 928 483</u>
Net result allocated from other equity	USD -129 928 483

Bergen, 31/3 - 2022
The Board of Directors of Odfjell Chemical Tankers Ltd

Harald Fotland
Chairman of the Board

Tetje Iversen
Member of the Board



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Odfjell Chemical Tankers Ltd

2021

STATEMENT OF PROFIT OR LOSS

(USD)	Note	2021	2020
OPERATING INCOME AND EXPENSES			
General and administration expenses	2	-28 779	-42 484
Operating result		-28 779	-42 484
FINANCIAL INCOME AND EXPENSES			
Interest income	3	0	954
Interest income from related companies	3	363 846	430 943
Other financial items	3	- 130 165 011	0
Currency gains (losses)	3	26 119	-10 852
Net financial items		- 129 775 046	421 044
PRETAX INCOME		- 129 803 825	378 560
TAXES			
Tax on ordinary result	4	- 124 658	-52 949
Net tax expense		- 124 658	-52 949
NET INCOME		- 129 928 483	325 611
BROUGHT FORWARD			
Net brought forward		129 928 483	- 325 611
Net brought forward		129 928 483	- 325 611

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Odfjell Chemical Tankers Ltd

2021

STATEMENT OF FINANCIAL POSITION

(USD)	Note	31.12.2021	31.12.2020
NON-CURRENT ASSETS			
Investments in subsidiaries	5	189 684 995	319 850 000
Loans to related companies	6	6 859 545	6 495 700
Sum non-current assets		196 544 540	326 345 700
CURRENT ASSETS			
Cash and bank deposits		323 505	352 290
Sum current assets		323 505	352 290
TOTAL ASSETS		196 868 046	326 697 990
EQUITY			
Share capital	7,8	441 262 000	441 262 000
Share premium reserve	7	2 357 571	2 357 571
Other equity	7	- 248 144 576	- 117 945 454
Sum equity		195 474 995	325 674 117
NON-CURRENT LIABILITIES			
Deferred tax	4	299 792	251 469
Sum non-current liabilities		299 792	251 469
CURRENT LIABILITIES			
Due to related companies	9	1 093 260	772 405
Sum current liabilities		1 093 260	772 405
TOTAL EQUITY AND LIABILITIES		196 868 046	326 697 990

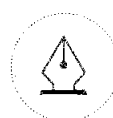
Bergen, / 2021

The Board of Directors of Odfjell Chemical Tankers Ltd

Terje Iversen
Member of the board

Harald Fotland
Chairman of the board

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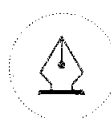


Odfjell Chemical Tankers Ltd.

2021

CASH FLOW STATEMENT

(USD)	2021	2020
CASH FLOW FROM OPERATING ACTIVITIES		
Pretax income	-129 803 825	378 560
Impairment of shares	130 165 005	0
Change in other current accruals and working capital	-389 965	-393 125
Net cash flow from operating activities	-28 785	-14 565
Net change in cash balances	-28 785	-14 565
Cash and cash equivalents 1.1	352 290	366 855
Cash and cash equivalents 31.12	323 505	352 290



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Odfjell Chemical Tankers Ltd

2021

NOTE 1 - ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

Use of estimates

The management has used estimates and assumptions that affect the income statement and the valuation of assets and liabilities at the balance sheet date.

Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into USD using the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward.

Deferred tax assets are recorded in the balance sheet when it is likely that the tax assets will be utilized. Taxes payable and deferred taxes are recognized directly in equity to the extent that they relate to equity transactions.

Balance sheet classification

Assets and liabilities related to the operation of the company are classified as current assets and liabilities. Assets for long-term use are classified as non-current assets.

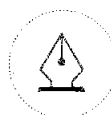
Current assets are valued at the lower of historical cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at amortized cost.

Receivables

Accounts receivable and other receivables are carried at fair value less provision for bad debts. Provision for bad debt is based on an individual assessment of each receivable. In addition, for the other receivables, a general provision is booked to cover expected losses.

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Odfjell Chemical Tankers Ltd

2021

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.

Consolidated accounts

The company is a subsidiary of Odfjell SE and is included in this Group statement. In accordance with the Norwegian accounting Act § 3-7 sub Group statements for Odfjell Chemical Tankers Ltd are not prepared.

NOTE 2 - GENERAL AND ADMINISTRATION EXPENSES

General and administration expenses by type

(USD)	2021	2020
Other administrative expenses	28 779	40 472
Auditor fees	0	2 013
Total	28 779	42 485

Remuneration to Board of Directors

No remuneration has been paid to the board of directors in 2021.

Employees and pensions

The company has no employees and is therefore not obligated to have a mandatory pension scheme by Norwegian law.

Auditor fees

(USD)	31.12.2021
Audit services	-
Non-audit services	-
Total	-

NOTE 3 - FINANCIAL ITEMS

(USD)	2021	2020
Interest income from related companies	363 846	430 943
Currency losses	0	0
Interest income	0	954
Currency gains	26 119	-10 852
Other financial expenses	-6	0
Impairment shares	-130 165 005	0
Total	-129 775 046	421 044

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Odfjell Chemical Tankers Ltd

2021

NOTE 4 - TAXES

Tax expenses

(USD)	2021	2020
Taxes payable	-76 334	-82 890
Change in temporary differences	-48 324	29 942
Total	-124 658	-52 949

Taxes payable

(USD)	2021	2020
Pre-tax income	-129 803 825	378 560
Permanent differences	130 370 450	-137 885
Change in temporary differences	-219 652	136 099
Utilization of losses carried forward	-	-
Basis for taxes payable	346 973	376 775
Taxes payable before group contribution	76 334	82 890
Effect of group contribution	-76 334	-82 890
Taxes payable	-	-

Temporary differences

(USD)	31.12.2021	31.12.2020
Non-current assets	1 362 691	1 143 039
Net temporary differences	1 362 691	1 143 039
Tax rate	22%	22%
Deferred tax liability (asset)	299 792	251 469

The tax calculation is based on Norwegian tax rules and performed using Norwegian kroner as the currency basis.

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Odfjell Chemical Tankers Ltd

2021

NOTE 5 - INVESTMENTS IN SUBSIDIARIES

Company	Office	Ownership	Carrying amount
Odfjell Asia II Pte. Ltd.	Singapore	100%	189 684 995
Total			189 684 995

Net result and equity

(USD)	Net result	Equity
Odfjell Asia II Pte. Ltd	-46 301 000	185 313 388
Total	-46 301 000	185 313 388

An impairment of USD 130 165 005 has been booked related to the shares in Odfjell Asia II Pte Ltd.

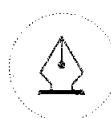
NOTE 6 - LOANS TO RELATED COMPANIES

(USD)	31.12.2021	31.12.2020
Odfjell SE	6 859 545	6 495 700
Total	6 859 545	6 495 700

NOTE 7 - EQUITY

(USD)	Share capital	Share premium reserve	Other equity	Total
Equity per January 1, 2021	441 262 000	2 357 571	-117 945 455	325 674 117
Group contribution paid (after tax)	-	-	-270 640	-270 640
Net result	-	-	-129 928 483	-129 928 483
Equity per December 31, 2021	441 262 000	2 357 571	-248 144 576	195 474 995

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Odfjell Chemical Tankers Ltd

2021

NOTE 8 - SHARE CAPITAL AND PREMIUM

Share capital

The share capital consists of 4 412 620 shares with a nominal value of USD 100 per share. The total share capital equals 441 262 000.

List of shareholders as of 31.12.2021:

Shareholder	Number of shares	Voting rights
Odfjell SE	4 412 620	100%
Total	4 412 620	100%

NOTE 9 - DUE TO RELATED COMPANIES

(USD)	31.12.2021	31.12.2020
Odfjell SE	1 093 260	772 405
Total	1 093 260	772 405

NOTE 10 - COVID-19

The company does not have its own operations, but is indirectly affected by the Covid-19 outbreak through ownership in its subsidiary Odfjell Asia II Pte. Ltd, which owns and operates chemical tanker vessels.

The outbreak of the Coronavirus (COVID-19) continues to put constraints on businesses around the world. During 2021, the outbreak did not have a severe negative effect on the Company and its subsidiary's financial performance. The impact from COVID-19 continues in 2022.

The extent and duration of these conditions over the longer term remain largely uncertain and dependent on future developments that cannot be accurately predicted at this time. Odfjell is closely monitoring the impact of the ongoing virus outbreak and will implement measures required to minimize the adverse impact on our employees, operations and financial results.

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Odfjell Chemical Tankers Ltd

2021

NOTE 11 - SUBSEQUENT EVENTS

Not long after the Covid-19 infection had begun to recede in most Western affluent countries, a new tragedy arose in the form of a devastating war on European soil. While the outcome is currently unknown, it is clear that the conflict between Russia and Ukraine will have severe ramifications on the world.

Apart from endangering peace in Europe and resulting in the tragic loss of human life, the war has sent shock waves across the global financial markets. The shipping sector is no exception, as it is intertwined with most aspects of the worldwide economy.

Odfjell has a limited presence in the areas immediately affected by the current war, and we have observed limited direct consequences this far. We are actively monitoring the situation and implementing the measures required to minimize the adverse impact on our staff, operations, and financial results. Our top priority is to ensure the safety and well-being of our crew, vessels and cargo.

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Ernst & Young AS

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Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Odfjell Chemical Tankers Ltd

Opinion

We have audited the financial statements of Odfjell Chemical Tankers Ltd (the Company), which comprise the statement of financial position as at 31 December 2021, the statement of profit or loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) are responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 31 March 2022
ERNST & YOUNG AS

The auditor's report is signed electronically

Jørn Knutsen
State Authorised Public Accountant (Norway)

Independent auditor's report - Odjell Chemical Tankers Ltd 2021

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"By my signature I confirm all dates and content in this document."

Jørn Knutsen

Oppdragsansvarlig partner

On behalf of: Ernst & Young AS

Serial number: 9578-5992-4-3012515

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2022-03-31 19:19:13 UTC



Jørn Knutsen

Statsautorisert revisor

On behalf of: Ernst & Young AS

Serial number: 9578-5992-4-3012515

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Skatteetaten

Vår dato
20.03.2019

Din/Deres dato
03.01.2019

Saksbehandler
Henning Stokke

800 80 000
Skatteetaten.no

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Vår referanse
2019/5218893

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Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk for Odfjell Chemical Tankers Ltd, org.nr. 883 675 002

Vi viser til deres brev av 3. januar 2019 og 29. oktober 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Odfjell Chemical Tankers Ltd.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Odfjell Chemical Tankers Ltd dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknad av 3. januar 2019 gjengis:

Det vises til samme argumentasjon som søknad sendt 29. oktober 2018. Ovennevnte selskap er et datterselskap av børsnoterte Odfjell SE og er en del av konsernet Odfjell.

Fra søknad av 29. oktober 2018 gjengis:

Odfjell er et internasjonalt shipping selskap med global virksomhet og selskapets arbeidsspråk er engelsk. Dette innebærer at all intern og eksternt skriftlig kommunikasjon inkl. pressemeldinger, foregår på engelsk. Også all informasjon som legges til selskapets intranett og hjemmeside gies på engelsk. Styret i Odfjell SE er internasjonalt, og alle styrepapirer og øvrig dokumentasjon produseres derfor kun på engelsk. Brukere av regnskapet for noen av ovennevnte selskaper er i mange tilfeller utenlandske kreditorer og forretningspartnere.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er datterselskap av konsernet Odfjell. Eierkretsen er begrenset. Morselskapet har tillatelse til å benytte engelsk språk. I tillegg er selskapets virksomhet utpreget internasjonal, hvor arbeidsspråket er engelsk. Alle sentrale aktører i bransjen behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Henning Stokke

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.