



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 928 957 497  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: GLOBAL AUTO CARRIERS AS  
Forretningsadresse: AS Clipper  
c/o Inge Steensland  
Haakon VII's gate 6  
0161 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Gunnar Koløen  
Dato for fastsettelse av årsregnskapet: 24.04.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 27.04.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	1	55 327	12 537
<b>Sum kostnader</b>	2	<b>55 327</b>	<b>12 537</b>
<b>Driftsresultat</b>		<b>-55 327</b>	<b>-12 537</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		25 084	18 085
Other financial income		331	5 486
<b>Sum finansinntekter</b>		<b>25 415</b>	<b>23 571</b>
Other financial expenses		3 017	3 329
<b>Sum finanskostnader</b>		<b>3 017</b>	<b>3 329</b>
<b>Netto finans</b>		<b>22 398</b>	<b>20 242</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-32 929</b>	<b>7 704</b>
Tax expense	3		
<b>Ordinært resultat etter skattekostnad</b>		<b>-32 929</b>	<b>7 704</b>
<b>Årsresultat</b>	4	<b>-32 929</b>	<b>7 704</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-32 929</b>	<b>7 704</b>
<b>Totalresultat</b>		<b>-32 929</b>	<b>7 704</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-25 225	
Other equity			7 704
Transferred from other equity		-7 704	
<b>Sum overføringer og disponeringer</b>		<b>-32 929</b>	<b>7 704</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap		34 681 331	34 688 831
<b>Sum finansielle anleggsmidler</b>		<b>34 681 331</b>	<b>34 688 831</b>
<b>Sum anleggsmidler</b>		<b>34 681 331</b>	<b>34 688 831</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables		103 736	26 056
Krav på innbetaling av selskapskapital			472
<b>Sum fordringer</b>		<b>103 736</b>	<b>26 529</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash and cash equivalents		427 324	704 049
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>427 324</b>	<b>704 049</b>
<b>Sum omløpsmidler</b>		<b>531 060</b>	<b>730 578</b>
<b>SUM EIENDELER</b>		<b>35 212 391</b>	<b>35 419 409</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5	3 719 326	3 719 326
Beholdning av egne aksjer	5		
Overkurs		31 515 022	31 515 022
<b>Sum innskutt egenkapital</b>		<b>35 234 348</b>	<b>35 234 348</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Opptjent egenkapital</b>			
Other equity	6		7 704
Udekket tap		25 225	
<b>Sum opptjent egenkapital</b>		<b>-25 225</b>	<b>7 704</b>
<b>Sum egenkapital</b>	4	<b>35 209 123</b>	<b>35 242 052</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3		
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Tax payable	3		
Public duties payable			174 357
Other current liabilities		3 268	3 000
<b>Sum kortsiktig gjeld</b>		<b>3 268</b>	<b>177 357</b>
<b>Sum gjeld</b>		<b>3 268</b>	<b>177 357</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>35 212 391</b>	<b>35 419 409</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 635541

#### Enheten

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Organisasjonsform: Aksjeselskap  
Foretaksnavn: GLOBAL AUTO CARRIERS AS  
Forretningsadresse: Bryggegata 9  
0250 OSLO

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 13.07.2024



Organisasjonsnr: 928 957 497  
GLOBAL AUTO CARRIERS AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
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## BALANSE

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<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
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<b>Varer</b>			
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Other equity	6		7 704
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<b>Sum opptjent egenkapital</b>		<b>-25 225</b>	<b>7 704</b>



<b>Sum egenkapital</b>	<b>4</b>	<b>35 209 123</b>	<b>35 242 052</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3		
Annen langsiktig gjeld			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
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Organisasjonsnr: 928 957 497  
GLOBAL AUTO CARRIERS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
5

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



BDO AS  
Lerstadvegen 517  
6018 Ålesund

## Independent Auditor's Report

To the General meeting of Global Auto Carriers AS

### Opinion

We have audited the financial statements of Global Auto Carriers AS.

The financial statements comprise:

- The balance sheet as at 31 December 2023
- The income statement for 2023
- Statement of changes in equity for 2023
- Statement of cash flows for the year that ended 31 December 2023
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flow for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

John Arne Fiskerstrand  
State Authorised Public Accountant  
(This document is signed electronically)

Penneo Dokumentnøkkel: TDUSA-FOIEK-CEE0-B4LLA-NIT4D-0XU13



# PENNEO

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Fiskerstrand, John Arne

Statsautorisert revisor

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IP: 188.95.xxx.xxx

2024-04-24 17:21:24 UTC



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# Global Auto Carriers AS

## **Audited financial statements**

2023





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Global Auto Carriers AS

Audited financial statements 2023

## Financial statements

### Statement of income

In USD thousands	Notes	31 December 2023	9 March 2022 (date of incorporation) to 31 December 2022
Administrative expenses	5	(54)	(12)
<b>Operating profit (EBIT)</b>		<b>(54)</b>	<b>(12)</b>
Financial income	6	25	24
Financial expenses	6	(4)	(4)
<b>Profit/(loss) before tax (EBT)</b>		<b>(33)</b>	<b>8</b>
Income tax expense		-	-
<b>Profit/(loss) for the period</b>		<b>(33)</b>	<b>8</b>



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Global Auto Carriers AS

Audited financial statements 2023

## Statement of financial position

In USD thousands	Notes	31 Dec 2023	31 Dec 2022
<b>Assets</b>		<b>35,212</b>	<b>35,419</b>
Non-current assets		34,681	34,689
Investments in subsidiaries	7	34,681	34,689
Current assets		531	731
Trade and other receivables	9	104	27
Cash and cash equivalents		427	704
<b>Equity and liabilities</b>		<b>32,212</b>	<b>35,419</b>
Equity		35,209	35,242
Current liabilities		3	177
Trade and other payables		3	177

Oslo, 18 April 2024

Board of Directors, Global Auto Carriers AS

DocuSigned by:

Michael Steensland-Brun

4C2F4BFCDE33467...

Michael Steensland-Brun  
Chair

DocuSigned by:

Hans Nikolaus Schües

109E0E28BCEC476...

Hans Nikolaus Schües

DocuSigned by:

Morten Elvindsson Astrup

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Morten Elvindsson Astrup

DocuSigned by:

Friedrich Bunnemann

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Friedrich Jacob Bunnemann



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Global Auto Carriers AS

Audited financial statements 2023

## Statement of changes in equity

In USD thousands	Notes	Share capital	Share premium	Retained earnings/ accumulated losses	Other equity	Total
<b>Equity at 1 January 2023</b>		<b>3,719</b>	<b>31,691</b>	<b>8</b>	<b>(176)</b>	<b>35,242</b>
Loss for the period		-	-	(33)	-	(33)
<b>Equity at 31 December 2023</b>		<b>3,719</b>	<b>31,691</b>	<b>(25)</b>	<b>(176)</b>	<b>35,209</b>
9 March 2022 (date of incorporation)		3	-	-	-	3
Capital increase	9	3,716	31,691	-	(176)	35,231
Profit for the period		-	-	8	-	8
<b>Equity at 31 December 2022</b>		<b>3,719</b>	<b>31,691</b>	<b>8</b>	<b>(176)</b>	<b>35,242</b>



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Global Auto Carriers AS

Audited financial statements 2023

## Statement of cash flows

In USD thousands	Note	2023	9 March 2022 (date of incorporation) to 31 December 2022
Profit/(loss) for the period		(33)	8
Cash flow from operating activities before changes in working capital		(33)	8
Changes in working capital:			
Trade and other receivables		(77)	(27)
Trade and other payables		(174)	177
<b>Cash flow (used in)/from operating activities</b>		<b>(284)</b>	<b>159</b>
Investment in subsidiaries		-	(34,689)
Proceeds from disposal of subsidiaries		8	-
<b>Cash flow (used in)/from investing activities</b>		<b>8</b>	<b>(34,689)</b>
Proceeds from issue of shares		-	35,234
<b>Cash flow from financing activities</b>		<b>-</b>	<b>35,234</b>
Net change in cash and cash equivalents		(277)	704
Cash and cash equivalents at beginning of period		704	-
<b>Cash and cash equivalents at end of period</b>		<b>427</b>	<b>704</b>



## Notes to the financial statements

### **Note 1** General information

Global Car Carriers AS (the 'Company') is a limited liability company (Norwegian: aksjeselskap) incorporated and domiciled in Norway, with registered address at Bryggegata 9, 0250 Oslo, Norway. The Company was incorporated on 9 March 2022. The principal activities of the Company is to invest in and operate maritime assets in the pure car and truck carrier ('PCTC') shipping segment.

As of 31 December 2023, the Company has invested in four newbuild PCTC vessels through its wholly owned subsidiaries.

### **Note 2** Basis for preparation

The financial statements for the period 1 January 2023 – 31 December 2023 are prepared in accordance with Norwegian GAAP and NRS 8 – Good accounting practice for small companies.

The financial statements are based on historical costs except as disclosed in the accounting policies.

The financial statements are presented in US Dollars (USD), which is the functional currency of the Company. Amounts are rounded to the nearest thousand, unless otherwise stated.

The financial statements are prepared based on the assumption of going concern.

### **Note 3** Significant accounting policies

#### *Incorporation*

The company was incorporated on 9 March 2022, and the financial statement for 2022 consists of the period from incorporation to 31 December 2022.

#### *Operating expenses*

Operating expenses are accounted for on an accrual basis. Expenses are charged to the income statement, except for those incurred in the acquisition of an investment which are capitalised as part of the cost of the investment. Expenses arising on the disposal of investments are deducted from the disposal proceeds.

#### *Financial income and expenses*

Interest income and expense is recognised as accrued and is presented under the financial income or expense in the income statement.

#### *Foreign currency transactions*

Transactions in foreign currencies are recorded in the functional currency rate at the date of the transaction. Monetary assets and liabilities in foreign currency are translated at the functional currency rate prevailing at the balance sheet date. Exchange differences arising from translations into functional currency are recorded in the income statement. Non-monetary assets and liabilities measured at historical cost in foreign currency are translated into the functional currency using the historical exchange rate. Non-monetary assets and liabilities recognised at fair value are translated using the exchange rate on the date of the determination of the fair value.

#### *Vessels and other tangible assets*

Tangible fixed assets are stated at historical cost, less subsequent depreciation and impairment. For vessels purchased, these costs include expenditures that are directly attributable to the acquisition of the vessels and eligible for capitalisation. Upon acquisition, each component of the vessels, with a cost significant to the



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Global Auto Carriers AS

Audited financial statements 2023

total acquisition costs, is separately identified and depreciated over that component's useful life on a straight-line basis.

Vessels and other tangible assets are derecognised upon disposal or when no future economic benefits are expected from their use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period the asset is derecognised.

#### *Impairment of vessels and other tangible assets*

Vessels and other tangible assets are assessed for impairment indicators each reporting period. If impairment indicators are identified, the recoverable amount is estimated, and if the carrying amount exceeds its recoverable amount an impairment loss is recognised, i.e. the asset is written down to its recoverable amount. An asset's recoverable amount is calculated as the higher of the net realisable value and its value in use. The net realisable value is the amount obtainable from the sale of an asset in an arm's length transaction less the costs of sale and the value in use is the present value of estimated future cash flows expected from the continued use of an asset. An impairment loss recognised in prior periods for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised.

#### *Trade and other receivables*

Trade and other receivables are measured at transaction price upon initial recognition and subsequently measured at amortized cost less expected credit losses.

#### *Cash and cash equivalents*

Cash and cash equivalents include cash in hand, bank deposits and other highly liquid investments with original maturities of three months or less.

#### *Share issuance*

Share issuance costs related to a share issuance transaction are recognised directly in equity. If share issuance costs, for tax purposes, can be deducted from other taxable income in the same period as they are incurred, the costs are recognised net after tax.

#### *Financial liabilities*

All loans and borrowings are initially measured at fair value less directly attributable transaction costs, and are subsequently measured at amortized cost, using the effective interest method. The calculation takes into account any premium or discount on acquisition and includes transaction costs and fees that are an integral part of the effective interest rate.

Loans and borrowings due the next 12 months are presented as current liabilities.

#### *Provisions*

Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, when it is more likely than not that an outflow or resources representing economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

#### *Taxes*

The company is subjected to ordinary Norwegian taxation. Taxes are expensed as incurred, meaning that the tax expense is related to the accounting result before tax. The tax expense consists of tax payable and change in deferred tax. Deferred tax in the balance sheet is calculated on the basis of temporary differences between accounting and tax values. Deferred tax and deferred assets are presented with net value.



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Global Auto Carriers AS

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#### *Related parties*

Parties are related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the party in making financial and operating decisions. Parties are also related if they are subject to common control or common significant influence. Related party transactions are recorded to estimated fair value.

#### *Classification in the statement of financial position*

Current assets and short-term liabilities include items due less than one year from the balance sheet date, as well as items due more than one year from the balance sheet date, that are related to the operating cycle.

Liabilities with maturity less than one year from the balance sheet date are classified as current. All other debt is classified as long-term debt. Long-term debt due for repayment within one year from the balance sheet date is classified as current.

#### *Statement of cash flows*

The statement of cash flows has been prepared based on the indirect method.

#### *Subsequent events*

New information on the Group's financial position at the balance sheet date is taken into account in the financial statements. Subsequent events that do not affect the Group's position at the balance sheet date, but which will affect the Group's position in the future, are disclosed if significant.

#### **Note 4** Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements for the Company and application of the accounting policies, which are described in Note 3, requires judgements, estimates and assumptions to be made about the carrying amounts of assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual outcomes may differ from these estimates and assumptions and could require a material adjustment to the carrying amount of the asset or liability affected in future periods. Estimates and underlying assumptions are reviewed on an on-going basis.

#### *Judgements*

Management is of the opinion that any instances of application of judgement are not expected to have a significant effect on the amounts recognised in the financial statements.



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## Note 5 Administrative expenses

In USD thousands	2023	9 March 2022 (date of incorporation) to 31 December 2022
Legal fees	45	5
Audit fees – audit	3	3
Other professional fees	5	4
Other administrative expenses	1	1
<b>Total administrative expenses</b>	<b>54</b>	<b>12</b>

The Company has no employees. No remuneration was paid to the Board of Directors during the financial period ending 31 December 2023.

## Note 6 Financial income and expenses

In USD thousands	2023	9 March 2022 (date of incorporation) to 31 December 2022
Interest income	24	18
Foreign exchange gain	1	6
<b>Total financial income</b>	<b>25</b>	<b>24</b>
Foreign exchange loss	(3)	(3)
Other financial expenses	(1)	(1)
<b>Total financial expenses</b>	<b>(4)</b>	<b>(4)</b>

## Note 7 Investments in subsidiaries

Name of company	Principal Activities	Place of business/ incorporation	Ownership	Equity investment at cost
Global Car Carriers Shipowning 1 AS	Newbuild PCTC	Norway	100%	8,668
Global Car Carriers Shipowning 2 AS	Newbuild PCTC	Norway	100%	8,668
Global Car Carriers Shipowning 3 AS	Newbuild PCTC	Norway	100%	8,668
Global Car Carriers Shipowning 4 AS	Newbuild PCTC	Norway	100%	8,668
Global Car Carriers Shipowning 5 AS	Newbuild PCTC option	Norway	100%	4
Global Car Carriers Shipowning 6 AS	Newbuild PCTC option	Norway	100%	4
<b>Total</b>				<b>34,681</b>

Investment in subsidiaries during the financial period ending 31 December 2023 comprises of subscription for shares against cash.

The wholly owned subsidiaries Global Car Carriers Shipowning 7 AS and Global Car Carriers Shipowning 8 AS were sold in 2023.



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## Note 8 Share capital

In USD thousands	No. of shares	Share capital
1 January 2023	<b>35,431,200</b>	<b>3,719</b>
<b>31 December 2023</b>	<b>35,431,200</b>	<b>3,719</b>
9 March 2022 (date of incorporation)	30,000	3
Share capital increase 24 April 2022	18,000,000	2,023
Share capital increase 16 June 2022 (exercise of warrants)	170,600	17
Share capital increase 10 November 2022	17,060,000	1,659
Share capital increase 18 November 2022 (exercise of warrants)	170,600	17
<b>31 December 2022</b>	<b>35,431,200</b>	<b>3,719</b>

The Company has entered into a warrant agreement with Gram Car Carriers Management AS ('GCCM'), under which GCCM can subscribe to shares in the Company equivalent to 7.5% of the Company's share capital. During the financial period ending 31 December 2022 GCCM exercised 341,200 warrants.

Shareholders at 31 December 2023 are as set out below:

Shareholder	No of shares	In % of total
F. Laelsz GmbH	10,388,147	29.32%
AL Maritime Holding Pte. Ltd.	10,388,147	29.32%
AS Clipper	10,388,147	29.32%
Surfside Ventures I AS	3,895,559	29.32%
Gram Car Carriers Management AS	371,200	1.05%
<b>Total</b>	<b>35,431,200</b>	<b>100.00%</b>

## Note 9 Transactions with related parties

Details of the Company's loans to/from related companies as per 31 December 2023 are set out below:

In USD thousands	31 Dec 2023	31 Dec 2022
Receivables from subsidiaries (non-trade)	104	23
Receivables from a related company (non-trade)	-	4

Receivables from subsidiaries and a related company are repayable on demand.



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Global Auto Carriers AS  
Bryggegate 9 (Aker Brygge),  
0250 Oslo, Norway  
Phone: +47 22 01 74 50



Skatteetaten

Vår dato  
02.06.2023

Din/Deres dato  
02.05.2023

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2023/5272639

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

GLOBAL AUTO CARRIERS AS  
Bryggegate 9  
0250 OSLO

Att. Harald Mathias Gram

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Global Auto Carriers AS, org.nr. 928 957 497

Vi viser til deres brev av 2. mai 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Global Auto Carriers AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Global Auto Carriers AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Global Auto Carriers AS har norske og utenlandske profesjonelle eiere. Selskapet driver virksomhet innen internasjonal shipping, og selskapets arbeidsspråk er hovedsakelig engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har norske og utenlandske profesjonelle eiere. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



BDO AS  
Lerstadvegen 517  
6018 Ålesund

## Independent Auditor's Report

To the General meeting of Global Auto Carriers AS

### Opinion

We have audited the financial statements of Global Auto Carriers AS.

#### The financial statements comprise:

- The balance sheet as at 31 December 2023
- The income statement for 2023
- Statement of changes in equity for 2023
- Statement of cash flows for the year that ended 31 December 2023
- Notes to the financial statements, including a summary of significant accounting policies

#### In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flow for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

John Arne Fiskerstrand  
State Authorised Public Accountant  
(This document is signed electronically)

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## Fiskerstrand, John Arne

Statsautorisert revisor

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