



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 993 898 333
Organisasjonsform: Aksjeselskap
Foretaksnavn: THE VOICE TV NORGE AS
Forretningsadresse: Nydalen allé 37A
0484 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tine Austvoll Jensen Fornell
Dato for fastsettelse av årsregnskapet: 31.08.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2021



Resultatregnskap

Beløp i: NOK	Note	2019	2018
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	2	145 823	47 210
Sum kostnader		145 823	47 210
Driftsresultat		-145 823	-47 210
Finansinntekter og finanskostnader			
Annen finansinntekt		63 716	25 145
Sum finansinntekter		63 716	25 145
Annen finanskostnad		5 206	11 897
Sum finanskostnader		5 206	11 897
Netto finans		58 510	13 248
Ordinært resultat før skattekostnad		-87 313	-33 962
Skattekostnad på ordinært resultat	3		27 015
Ordinært resultat etter skattekostnad		-87 313	-60 977
Årsresultat	3	-87 313	-60 977
Overføringer og disponeringer			
Overføringer annen egenkapital	4	-87 313	-60 977
Sum overføringer og disponeringer		-87 313	-60 977



Balanse

Beløp i: NOK	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Andre fordringer	6	102 744	102 744
Sum fordringer		102 744	102 744
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		6 595 761	6 662 168
Sum omløpsmidler		6 698 505	6 764 912
SUM EIENDELER		6 698 505	6 764 912
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	4, 5	100 000	100 000
Overkurs	4	15 000	15 000
Annen innskutt egenkapital	4	3 242 523	3 242 523
Sum innskutt egenkapital		3 357 523	3 357 523
Opptjent egenkapital			
Annen egenkapital	4	3 251 159	3 338 473
Sum opptjent egenkapital		3 251 159	3 338 473
Sum egenkapital		6 608 682	6 695 996



Balanse

Beløp i: NOK	Note	2019	2018
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Betalbar skatt		916	916
Annen kortsiktig gjeld		88 907	68 000
Sum kortsiktig gjeld		89 823	68 916
Sum gjeld		89 823	68 916
SUM EGENKAPITAL OG GJELD		6 698 505	6 764 912



The Voice TV Norge AS

Annual report 2019

Annual accounts

- **Income statement**
- **Balance sheet**
- **Notes**

Auditors' report

Visma Addo identifikationsnummer: 515A-14726E-E7495



The Voice TV Norge AS

Income statement

	Note	2019	2018
Operating expenses			
Other operating expenses	2	<u>145 823</u>	<u>47 210</u>
Operating result		<u>-145 823</u>	<u>-47 210</u>
Financial income and expenses			
Other financial income		63 716	25 145
Other financial expenses		<u>5 206</u>	<u>11 897</u>
Net financial items		<u>58 510</u>	<u>13 248</u>
Ordinary result before tax		<u>-87 313</u>	<u>-33 962</u>
Tax on ordinary result	3	<u>0</u>	<u>27 015</u>
Net profit or loss for the year	3	<u>-87 313</u>	<u>-60 977</u>
Allocated as follows			
Transferred to other equity	4	<u>-87 313</u>	<u>-60 977</u>

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The Voice TV Norge AS

Balance sheet as of December 31

	Note	2019	2018
Current assets			
<i>Receivables</i>			
Receivables from group companies	6	102 744	102 744
Total accounts receivable		<u>102 744</u>	<u>102 744</u>
Cash and cash equivalents		<u>6 595 761</u>	<u>6 662 168</u>
Total current assets		<u>6 698 505</u>	<u>6 764 912</u>
Total assets		<u>6 698 505</u>	<u>6 764 912</u>

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The Voice TV Norge AS

Balance sheet as of December 31

	Note	2019	2018
Equity			
<i>Paid-in capital</i>			
Share capital	4, 5	100 000	100 000
Share premium reserve	4	15 000	15 000
Other paid-in capital	4	3 242 523	3 242 523
Total paid-in capital		<u>3 357 523</u>	<u>3 357 523</u>
<i>Retained earnings</i>			
Other equity	4	3 251 159	3 338 473
Total retained earnings		<u>3 251 159</u>	<u>3 338 473</u>
Total equity		<u>6 608 682</u>	<u>6 695 996</u>
Liabilities			
<i>Current liabilities</i>			
Tax payable		916	916
Other short-term liabilities		88 907	68 000
Total current liabilities		<u>89 823</u>	<u>68 916</u>
Total liabilities		<u>89 823</u>	<u>68 916</u>
Total equity and liabilities		<u>6 698 505</u>	<u>6 764 912</u>

25 August 2020

Tine Austvoll Jensen Fornell
Chairman/ General Manager

Visma Addo identifikationsnummer: 515A-14726E-E7495



The Voice TV Norge AS

Notes to the accounts for 2019

Note - 1 Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

Trade and other receivables

Trade receivables and other current receivables on the balance sheet are recognized at nominal value less anticipated losses.

Classification and valuation of balance sheet items

Current assets and current liabilities include items that fall due for payment within one year, as well as items associated with the business cycle. Other items are classified as assets/ liabilities. Current assets are valued at the lower of the acquisition cost and net realisable value. Payables are recognized at their nominal value at the time they are established.

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.



The Voice TV Norge AS

Notes to the accounts for 2019

Note 2 - Salaries, number of employees, remuneration etc.

The company had no employees in 2019.

Management remuneration

The General Manager or the Board of Directors do not receive any remuneration for their services. There will be no benefit received from The Voice TV Norge AS. There have been no security deposits or loans made to the CEO or members of the board.

<i>Auditor fee has been divided as follows</i>	2019	2018
Audit fee	47 000	67 600

VAT is not included in the figures of auditor's fee.

Note 3 - Income taxes

<i>Income tax expenses</i>	2019	2018
Change in deferred tax	0	27 015
Total income tax expense	<u>0</u>	<u>27 015</u>

<i>Tax base estimation</i>	2019	2018
Ordinary result before tax	-87 313	-33 962
Change in temporary differences	20 908	-49 456
Tax base	<u>-66 405</u>	<u>-83 418</u>

<i>Temporary differences outlined</i>	2019	2018
Accruals	-88 907	-67 999
Total	<u>-88 907</u>	<u>-67 999</u>
Carried forward loss	-149 824	-83 418
Total	<u>-238 731</u>	<u>-151 417</u>
Differences excluded from deferred tax	-238 731	-151 417
Total	<u>0</u>	<u>0</u>

<i>Effective tax rate</i>	2019
Expected income taxes, statutory tax rate 22%	-19 209
Change in deferred tax not recognized in balance sheet	19 209

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The Voice TV Norge AS

Notes to the accounts for 2019

Note 4 - Owners equity

	Share capital	Premium Fund	Other paid in capital	Other equity	Total
Owners equity 01.01.	100 000	15 000	3 242 522	3 338 474	6 695 996
Profit for the year	0	0	0	-87 313	-87 313
Owners equity 31.12.	100 000	15 000	3 242 522	3 251 161	6 608 683

Note 5 - Share capital and shareholder information

Shareholders per 31.12:

	Number of shares	Total	Ownership share
Discovery Networks Norge Holdings AS	1 000	1 000	1 000 %

There is only one class of shares. Each share has equal voting rights. Nominal value per share is NOK 100. The Voice TV Norge AS and Discovery Networks Norge Holdings AS are both included in the consolidated financial statements for Discovery Communications Inc., Silver Springs, Maryland, USA. The consolidated financial statements will be made available on the Discovery Communications website at: discovery.com.

Note 6 - Intercompany balance group company and associate

<i>Receivables</i>	2019	2018
Discovery Networks Norway AS	102 744	102 744

Note 7 - Subsequent Events

The coronavirus (COVID-19) outbreak in early 2020 has spread all over the world, causing disruptions to businesses and economic activity. The Company considers this to be a non-adjusting post balance sheet event. The financial impact will be assessed and disclosed in financial statements of 2020.

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Serial number: 9578-5994-4-1030645

Fornell, Tine Austvoll J

IP: 46.9.226.201
26-08-2020 14:42

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Documents in the transaction

This document

The Voice TV Norge AS_annual report_FS FY19_final version.pdf

Other documents in the transaction

2020-08-25_The Voice_Minutes of BoD Meeting_final.pdf

The documents and attachments above have been signed and sent to all parties by e-mail or as a download link. Signer is responsible for downloading and securing the content of the documents and attachments.

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As a signer you have received a link to download the documents. The documents will be available for 14 days whereupon they will be deleted from Visma Addo.

Event log for document

Event log for the document

2020-08-26 13:40 The signing process has started
2020-08-26 13:40 A notification has been sent to Tine Jensen (Tine_Jensen@discovery.com)
2020-08-26 13:43 The recipient's name has been changed to Tine Jensen
2020-08-26 14:41 The document was opened via the link sent to Tine Jensen
2020-08-26 14:42 Fornell, Tine Austvoll J has signed the document The Voice TV Norge AS_annual report_FS FY19_final version.pdf using Norwegian Mobile BankID (Unikt ID: 9578-5994-4-1030645)
2020-08-26 14:42 All documents have been signed by Tine Jensen

Visma Addo identifikationsnummer: 515A-14726E-E7495

Visma Addo

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To the General Meeting of The Voice TV Norge AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Voice TV Norge AS, which comprise the balance sheet as at 31 December 2019, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2019, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

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T: 02316, org. no.: 987 009 713 VAT, www.pwc.no
State authorised public accountants, members of The Norwegian Institute of Public Accountants, and authorised accounting firm*



Independent Auditor's Report - The Voice TV Norge AS

that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 25 August 2020
PricewaterhouseCoopers AS

Eivind Nilsen
State Authorised Public Accountant
(This document is signed electronically)

(2)



 Securely signed with Brevio

Revisjonsberetning

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Nilsen, Eivind	BANKID_MOBILE	2020-08-28 18:54

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Skattedirektoratet

Saksbehandler
Torstein Kinden Helleland

Deres dato
09.11.2015

Vår dato
09.11.2015

Telefon
22078139

Deres referanse
SBR

Vår referanse
2015/1068185

13 NOV. 2015

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 9. november 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Discovery Networks Norway AS org. nr. 831 193 042

Discovery Networks Norway Holding AS org. nr. 957 193 218

Discovery Communications Nordics Aps org. nr. 988 671 975

The Voice TV Norge AS org. nr. 993 898 333

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er i samme konsern og er helheiet av det amerikanske morselskapet Discovery Communications Inc. Alle selskap i konsernet er av det amerikanske morselskapet pålagt å utarbeide årsregnskapet og årsrapporten på engelsk. Selskapene opererer i en internasjonal bransje og mye av kommunikasjon foregår på engelsk. Selskapenes finansiering er basert på konserninterne lån. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse	Besøksadresse:	Sentraltbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr. 996250318	Telefaks
	E-post: skatteetaten.no/sendepost	22 17 08 60



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er en del av et utenlandsk konsern og er eiet av et utenlandsk selskap. Eierkretsen er begrenset. Selskapene opererer i en internasjonal bransje og mye av kommunikasjon foregår på engelsk. Videre er det vektlagt at selskapenes finansiering er basert på konserninterne lån.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer