



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	979 879 474
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	VÅR ENERGI MARINE AS
Forretningsadresse:	Vestre Svanholmen 1 4313 SANDNES

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Tove Kvalvik Vigdel
Dato for fastsettelse av årsregnskapet:	20.06.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 27.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Other income	2		667 000
Income from shuttle tankers	1	834 000	188 596 000
<b>Sum inntekter</b>		<b>834 000</b>	<b>189 263 000</b>
<b>Kostnader</b>			
Lease cost shuttle tankers	1	799 000	179 446 000
Other operating cost	2, 3	255 000	857 000
<b>Sum kostnader</b>		<b>1 053 000</b>	<b>180 303 000</b>
<b>Driftsresultat</b>		<b>-219 000</b>	<b>8 960 000</b>
<b>Finansinntekter og finanskostnader</b>			
Income from investment in subsidiaries	4	1 250 000	325 167 000
Renteinntekt fra foretak i samme konsern	2	9 793 000	234 000
Annen renteinntekt		27 000	857 000
Forex gain / (loss)	5	166 000	-91 000
<b>Sum finansinntekter</b>		<b>11 236 000</b>	<b>326 166 000</b>
Other financial expenses		18 000	14 000
<b>Sum finanskostnader</b>		<b>18 000</b>	<b>14 000</b>
<b>Netto finans</b>		<b>11 218 000</b>	<b>326 152 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>10 999 000</b>	<b>335 112 000</b>
Income tax expense	6	2 422 000	83 490 000
<b>Ordinært resultat etter skattekostnad</b>		<b>8 577 000</b>	<b>251 622 000</b>
<b>Årsresultat</b>		<b>8 577 000</b>	<b>251 622 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>8 577 000</b>	<b>251 622 000</b>
<b>Totalresultat</b>		<b>8 577 000</b>	<b>251 622 000</b>
<b>Overføringer og disponeringer</b>			



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Allocated to / (from) retained earnings		8 577 000	251 622 000
<b>Sum overføringer og disponeringer</b>	9	<b>8 577 000</b>	<b>251 622 000</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	6		
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	4	28 027 000	26 776 000
Lån til foretak i samme konsern	7	177 027 000	280 234 000
<b>Sum finansielle anleggsmidler</b>		<b>205 054 000</b>	<b>307 011 000</b>
<b>Sum anleggsmidler</b>		<b>205 054 000</b>	<b>307 011 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables			16 730 000
Konsernfordringer	8		667 000
<b>Sum fordringer</b>			<b>17 397 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		2 243 000	17 007 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 243 000</b>	<b>17 007 000</b>
<b>Sum omløpsmidler</b>		<b>2 243 000</b>	<b>34 404 000</b>
<b>SUM EIENDELER</b>		<b>207 297 000</b>	<b>341 414 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital		610 000	610 000
Overkurs		4 206 000	4 206 000
<b>Sum innskutt egenkapital</b>		<b>4 816 000</b>	<b>4 816 000</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>Opptjent egenkapital</b>			
Retained earnings		16 320 000	11 330 000
<b>Sum opptjent egenkapital</b>		<b>16 320 000</b>	<b>11 330 000</b>
<b>Sum egenkapital</b>	9	<b>21 136 000</b>	<b>16 146 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	6	144 046 000	180 058 000
<b>Sum avsetninger for forpliktelser</b>		<b>144 046 000</b>	<b>180 058 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>144 046 000</b>	<b>180 058 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld			15 786 000
Tax payable	6	37 421 000	128 505 000
Kortsiktig konserngjeld	8	4 694 000	919 000
<b>Sum kortsiktig gjeld</b>		<b>42 115 000</b>	<b>145 210 000</b>
<b>Sum gjeld</b>		<b>186 162 000</b>	<b>325 268 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>207 297 000</b>	<b>341 414 000</b>



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## List of Signatures Page 1/1

### Vår Energi Marine AS Financial Statements and Annual Report...

Name	Method	Signed at
Rød, Torger	BANKID	2024-06-20 15:41 GMT+02
Pujatti, Stefano	BANKID	2024-06-20 14:36 GMT+02
Årdal, Ove Andre	BANKID	2024-06-20 14:08 GMT+02
Luhr, Aksel	BANKID	2024-06-20 12:18 GMT+02



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## VÅR ENERGI MARINE AS

### FINANCIAL STATEMENTS AND ANNUAL REPORT

2023



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## ANNUAL REPORT 2023

Standard Marine Tønsberg AS was acquired by Vår Energi ASA from ExxonMobil Exploration & Production Norway AS on 10 December 2019. On the same day, the company changed its name to Vår Energi Marine AS. Vår Energi Marine AS was established on 18 May 1998, with the purpose of financing, leasing, and commercial operation of shuttle tankers, as well as related activities.

The company is a fully owned subsidiary of Vår Energi ASA, with its business location in Sandnes. Vår Energi Marine AS do not have employees; its operations are conducted through a service agreement with Vår Energi ASA.

In 2022, Vår Energi Marine AS had the shuttle tanker Ingrid Knutsen in its operations. Ingrid Knutsen was re-delivered on 2 January 2023. There are no plans for Vår Energi Marine AS to operate shuttle tankers in 2024 and onwards.

Vår Energi Marine AS had an operational loss of 0,2 MNOK in 2023. The net profit for the same year was 8,6 MNOK, compared to 251,6 MNOK in 2022. The decrease in net profit was primarily due to the reduction in net profit in the subsidiary PR Jotun DA. Vår Energi Marine AS holds a 95% ownership share in the subsidiary PR Jotun DA, and 95% of its profit is recognized as financial income in Vår Energi Marine AS.

As of the year-end, the company's cash balance was 2,2 MNOK, and the long-term receivable from the parent company Vår Energi ASA amounted to 177,0 MNOK. Repayment of the long-term receivable from Vår Energi ASA is in line with terms in loan agreement. The company's short-term liabilities as of 31 December 2023, were 42,1 MNOK, primarily consisting of provisions for income tax payable. Short-term debt represented 20,3% of the total capital in the company. The total capital at the end of the year was 207,3 MNOK, compared to 341,4 MNOK the previous year. The equity ratio as of 31 December 2023, was 10,2%, compared to 4,7% the previous year.

The company's goal is to maintain sufficient liquidity to finance its operations and investments in accordance with the business plan. The board believes that the company's financial position is strong and appropriate for its activities. The board confirms that the company has adequate equity and liquidity and have proposed a group contribution of 4,6 MNOK to Vår Energi CCS AS (3,6 MNOK after tax). The Vår Energi Marine AS conducts transactions only in Norwegian kroner after the redelivery of Ingrid Knutsen, and has no currency risk or other significant financial risks. The board confirms that the company's financial statements have been prepared on the assumption of continued operation in accordance with Section 3-3a of the Accounting Act.

Vår Energi ASA has implemented a Director and Officer's (D&O) insurance scheme for the Board of Directors and key managers. The insurance covers personal legal liabilities including defense- and legal costs and includes employees in managerial positions or employees who become named in a claim or investigation. The director and officers of the parent company and all subsidiaries (owned more than 50%), including Vår Energi Marine AS are covered by the insurance.

There are no women in the board of Vår Energi Marine AS. The company did not engage in research and development activities in 2023.

Shuttle tanker operations are of such a nature that they can impact the external environment, but the company's operations are not expected to have environmental effects beyond what is normal in the industry. In 2023, Vår Energi Marine AS had systems in place to ensure that the vessels in the company's operations met the requirements and rules applicable to this business. After the re-delivery of Ingrid Knutsen, the company's operations are not of such a nature as to impact the external environment.



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In accordance with the Norwegian Transparency Act, which came into effect on 1 July 2022, Vår Energi Marine AS is obligated to respect fundamental human rights. The company is required to conduct due diligence assessments under the Transparency Act. These assessments are included in the annual report for 2023 of the parent company, Vår Energi ASA, and are available at [www.varenergi.no](http://www.varenergi.no).

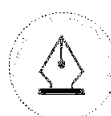
Sandnes, 20 June 2024

.....  
Torger Rød  
Chair

.....  
Stefano Pujatti  
Board Member

.....  
Aksel Luhr  
Board Member

.....  
Ove Andre Årdal  
Chief Executive Officer



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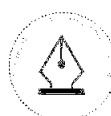
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## VÅR ENERGI MARINE AS

### INCOME STATEMENT

In 1 000 NOK	Note	2023	2022
Income from shuttle tankers	1	834	188 596
Other income	2	-	667
<b>Total operating income</b>		<b>834</b>	<b>189 263</b>
Lease cost shuttle tankers	1	799	179 446
Other operating cost	2, 3	255	857
<b>Total operating expenses</b>		<b>1 053</b>	<b>180 303</b>
<b>Operating profit / (loss)</b>		<b>-219</b>	<b>8 960</b>
Income from investment in subsidiaries	4	1 250	325 167
Forex gain / (loss)	5	166	-91
Interest income from group companies	2	9 793	234
Other interest received		27	857
Other financial expenses		-18	-14
<b>Net financial income / (expenses)</b>		<b>11 218</b>	<b>326 152</b>
<b>Profit/ (loss) before taxes</b>		<b>10 999</b>	<b>335 112</b>
Income tax (expense) / income	6	-2 422	-83 490
<b>Net profit / loss for the year</b>		<b>8 577</b>	<b>251 622</b>
<b>Distribution of net profit / (loss):</b>			
Allocated to / (from) retained earnings		8 577	251 622
<b>Total distributed</b>	9	<b>8 577</b>	<b>251 622</b>



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## VÅR ENERGI MARINE AS

### BALANCE SHEET

in 1000 NOK	Note	31.12.2023	31.12.2022
<b>Assets</b>			
Investment in subsidiaries	4	28 027	26 776
Loan to group companies	7	177 027	280 234
<b>Total immaterial assets</b>		<b>205 054</b>	<b>307 011</b>
<b>Total long-term assets</b>		<b>205 054</b>	<b>307 011</b>
Intercompany receivables	8	-	667
Trade receivables		-	16 730
<b>Total receivables</b>		<b>-</b>	<b>17 397</b>
Cash and bank deposits		2 243	17 007
<b>Total current assets</b>		<b>2 243</b>	<b>34 404</b>
<b>Total assets</b>		<b>207 297</b>	<b>341 414</b>
<b>Equity and liabilities</b>			
Paid-in :			
Share capital		610	610
Share premium		4 206	4 206
Retained :			
Retained earnings		16 320	11 330
<b>Total equity</b>	9	<b>21 136</b>	<b>16 146</b>
Deferred tax	6	144 046	180 058
<b>Total provisions</b>		<b>144 046</b>	<b>180 058</b>
Accounts payable		-	15 786
Payable tax	6	37 421	128 505
Short term liabilities to group companies	8	4 694	919
<b>Total current liabilities</b>		<b>42 115</b>	<b>145 210</b>
<b>Total equity and liabilities</b>		<b>207 297</b>	<b>341 414</b>

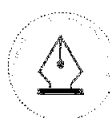
Sandnes 20. June 2024

Torger Rød  
Chair

Stefano Pujatti  
Board Member

Aksel Luhr  
Board Member

Ove Andre Årdal  
Chief Executive Officer



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## VÅR ENERGI MARINE AS

### CASH FLOW STATEMENT

in 1.000 NOK	Note	2023	2022
<b>Cash flow from operations</b>			
Net profit / (loss) for the year		10 999	335 112
Taxes paid	6	-128 505	-87 429
Income from investment in subsidiaries	4	-1 250	-325 167
Changes in receivables		17 397	-17 248
Changes in current liabilities		-12 012	16 377
<b>Net cash flow from operations</b>		<b>-113 370</b>	<b>-78 354</b>
<b>Cash flows from investing activities</b>			
Proceeds from investments		-	2 347 003
Cash effect from merger		-	95 244
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>2 442 246</b>
<b>Cash flow from financing activity</b>			
Long-term loans/financing from owners	7	103 207	-280 234
Extraordinary dividend		-	-2 140 000
Group Contribution		-4 600	-
<b>Net cash flow from financing activity</b>		<b>98 607</b>	<b>-2 420 234</b>
Net change in cash and cash equivalents		-14 763	-56 342
Cash and cash equivalents at 01.01		17 006	73 348
<b>Cash and cash equivalents at 31.12</b>		<b>2 243</b>	<b>17 006</b>



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## VÅR ENERGI MARINE AS

### ACCOUNTING POLICIES

Similar to the other subsidiaries of Vår Energi ASA, the company is not consolidated, as they neither individually nor collectively have significance in assessing the group's position and results (ref RL §3-8).

### BASIS OF PREPARATION

The annual accounts have been prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian generally accepted accounting principles.

### REVENUE RECOGNITION

Revenue recognition for the sale of goods occurs at the time of delivery, and revenue from services is recognized in line with performance.

### EXPENSES

Expenses are expensed as incurred in accordance with the matching principle, either along with the revenues they have generated or identified as a periodical expense.

### FOREIGN CURRENCY

Ongoing transactions in foreign currency are converted and recorded in Norwegian kroner at the current exchange rate. Monetary items in foreign currency are valued at the exchange rate at the end of the fiscal year. Realized and unrealized foreign exchange gains and losses are recorded as net foreign exchange gain or loss.

### TAX

The tax expense in the income statement includes both the current payable tax and changes in deferred tax. Deferred tax is calculated at 22% based on temporary differences between accounting and tax values, as well as any tax loss carried forward at the end of the fiscal year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are offset.

Deferred tax on the balance sheet represents tax calculated on net positive temporary differences between accounting and tax balance values after offsetting negative temporary differences. Full provision is made using the liability method.

### CLASSIFICATION OF BALANCE SHEET ITEMS

Assets intended for permanent ownership or use are classified as fixed assets.

Receivables are classified as current assets if they are expected to be repaid within one year from the transaction date. Similar criteria apply to liabilities.

### GENERAL ASSESSMENT OF BALANCE SHEET ITEMS

Current assets are valued at the lower of cost and fair value. Short-term liabilities are recorded at the nominal amount at the time of establishment.

Fixed assets are valued at cost. Tangible fixed assets and intangible assets with limited useful life are depreciated linearly over their expected economic life. Fixed assets are impaired to fair value when necessary. Long-term liabilities in Norwegian kroner, except for provisions for obligations, are recorded at nominal value.

### INVESTMENT IN SUBSIDIARIES

The company's shares in PR JOTUN DA, which is 95% owned by Vår Energi Marine AS and 5% owned by Vår Energi ASA, are included as a separate line item under financial items in the income statement and under financial fixed assets in the balance sheet using the equity method. PR JOTUN has its business location in Sandnes.

### RECEIVABLES

Trade receivables and other receivables are recorded on the balance sheet at face value, net of provisions for expected losses. Provisions for losses are made based on individual assessments of each receivable. Additionally, an unspecified provision is made for other customer receivables to cover estimated losses.



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## VÅR ENERGI MARINE AS

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Specification of sales income

NOK 1000	Norway	Abroad	Total
Shuttle tanker rental 2023	-	834	834
Shuttle tanker rental 2022	-	188 596	188 596

The shuttle tanker M.T. Ingrid Knutsen was in 2022 chartered from Knutsen Shuttle Tankers 16 AS. The vessel was leased out to Altera Shuttle Loading Pte Ltd. The contracts were terminated with the return of Ingrid Knutsen on 2 January 2023. There are no plans for Vår Energi Marine AS to operate shuttle tankers in 2024 and beyond.

Lease income and lease cost have been charged to the income statement.

#### 2. Transactions with group companies

NOK 1000 revenues/ (cost)	2023	2022
PR Jotun DA		
Other income (reder fee)	-	667
Vår Energi ASA		
Services from Vår Energi ASA	-142	-604
Vår Energi ASA		
Interest income	9 793	234
<b>Total</b>	<b>9 651</b>	<b>297</b>

#### 3. Salaries, allowances, pensions and audit

The company has no employees and is operated by Vår Energi ASA, according to a service agreement.

I 2023 NOK 287 thousand was paid to the auditors

#### 4. Share i PR Jotun DA

The company's share in PR Jotun DA was acquired through the company Point Resources FPSO Holding AS, which was merged on 30 November 2022. PR Jotun DA was established on June 10, 2005, with the purpose of owning and leasing the vessel Jotun FPSO. Currently, the company does not own any vessels. PR Jotun DA is an indirectly wholly-owned subsidiary of Vår Energi ASA.

Specification of the company's share in PR Jotun DA:

NOK 1000	31.12.2023	31.12.2022
Opening balance	26 776	-
Addition on 1 January 2022 (via merger)	-	1 489 158
Dividend to Vår Energi ASA, transfer of 5% share in PR Jotun DA on 1 October 2022	-	-74 545
Distribution of paid-in capitals to participants on 28 October 2022	-	-117 003
Distribution to participants on 21 December 2022	-	-1 596 000
Share of the year's result	1 250	325 167
<b>Share in PR Jotun DA</b>	<b>28 027</b>	<b>26 776</b>

#### 5. Financial market risk

Vår Energi Marine AS was currency-exposed in 2022 due to receivables in USD and transactions in foreign currency.

Starting from 2023, the company has no currency exposure.



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## VÅR ENERGI MARINE AS

### 6. Taxes

#### Calculation of deferred tax/deferred tax benefit

NOK 1000	2023	2022
<b>Temporary differences</b>		
Machinery (VOC plants)*	-2 568	-3 210
Share in PR Jotun DA (balance on profit & loss account)	657 324	821 655
Net temporary differences	654 756	818 446
<b>Basis for deferred tax</b>	<b>654 756</b>	<b>818 446</b>
Deferred tax / (deferred tax benefit)	144 046	180 058
<b>Deferred tax / (deferred tax benefit) on the balance sheet</b>	<b>144 046</b>	<b>180 058</b>

#### Basis for tax expense, change in deferred tax, and payable tax

	2023	2022
Profit/ (loss) before taxes	10 999	335 112
Share of accounting profit in the participating company	-1 250	-325 167
Share of taxable profit in the participating company	165 581	530 581
Permanent differences	9	44 388
Temporary differences	-642	-802
<b>Basis for payable tax</b>	<b>174 698</b>	<b>584 112</b>
+/- Group contribution with tax effect	-4 600	-
<b>Taxable income (basis for payable tax in the balance sheet)</b>	<b>170 098</b>	<b>584 112</b>

#### Distribution of tax expense

	2023	2022
Tax payable on the year's result	38 433	128 505
Change in deferred tax	-36 012	-45 015
<b>Income tax (expense) / income</b>	<b>2 422</b>	<b>83 490</b>

#### Tax payable in the balance sheet

	2023	2022
Tax payable in the tax expense	38 433	128 505
Tax effect of group contributions	-1 012	-
<b>Tax payable in the balance sheet</b>	<b>37 421</b>	<b>128 505</b>

\*) The company's fixed assets have been fully depreciated and have a book value of zero. Only a remaining tax balance exists.

### 7. Loans to companies in the same group

NOK 1000	31.12.2023	31.12.2022
Vår Energi ASA	177 027	280 234
<b>Total</b>	<b>177 027</b>	<b>280 234</b>

### 8. Short-term receivables and short-term liabilities to companies in the same group

Short-term receivables		
NOK 1000	31.12.2023	31.12.2022
PR Jotun DA	-	667
<b>Total</b>	<b>-</b>	<b>667</b>
Short-term liabilities		
NOK 1000	31.12.2023	31.12.2022
Vår Energi CCS AS	4 600	-
Vår Energi ASA	94	919
<b>Total</b>	<b>4 694</b>	<b>919</b>



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## VÅR ENERGI MARINE AS

### 9. Share capital / Equity

The share capital consists of 61 000 shares with a nominal value of NOK 10,- and is wholly owned by Vår Energi ASA

NOK 1000	Share capital	Share premium	Other equity	Sum
<b>Equity 01.01.2023</b>	610	4 206	11 330	16 146
Net profit (loss) of the year	-	-	8 577	8 577
Group contribution after tax	-	-	-3 588	-3 588
<b>Equity 31.12.2023</b>	<b>610</b>	<b>4 206</b>	<b>16 320</b>	<b>21 136</b>

### 10. Liabilities and contingent liabilities

The company has no liabilities that are not reflected in the financial statements.

### 11. Events after the balance sheet date

There are no events after the balance sheet date that are not reflected in the financial statements.



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To the General Meeting of Vår Energi Marine AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Vår Energi Marine AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Stavanger, 20 June 2024  
**PricewaterhouseCoopers AS**

Gunnar Slettebø  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Slettebø, Gunnar	BANKID	2024-06-20 23:42

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800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 48123176
Org.nr 974761076	Vår referanse 2024/5039484	Postadresse Postboks 9200 Grønland 0134 OSLO

VÅR ENERGI MARINE AS  
Att.Ove Andre Årdal  
Postboks 101  
4068 STAVANGER  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Vår Energi Marine AS, org.nr. 979 879 474

Vi viser til deres brev av 10. januar 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Vår Energi Marine AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Vår Energi Marine AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Vår Energi Marine AS har profesjonell eier og er en del av et konsern.

Selskapets formål er finansiering, inn- og utleie og kommersiell drift av lager- og skytteltankere samt hva hermed står i forbindelse.

Engelsk er selskapets arbeidsspråk. Selskapet har et utenlandsk styremedlem.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonell eier og er en del av et konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*