



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 994 817 477
Organisasjonsform: Aksjeselskap
Foretaksnavn: SI OSL 02 AS
Forretningsadresse: Rosenholmveien 25
1414 TROLLÅSEN

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg
Dato for fastsettelse av årsregnskapet: 27.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue from sales	3	37 919 000	41 890 000
Revenue from goods sold	3	1 317 000	659 000
Sum inntekter		39 237 000	42 549 000
Kostnader			
Cost of goods sold		651 000	93 000
Employee benefits expense	6		
Depreciations	4, 5	17 507 000	17 213 000
Nedskrivning av varige driftsmidler og immaterielle eiendeler	4		
Other expenses	6, 7	16 434 000	22 785 000
Sum kostnader		34 592 000	40 092 000
Driftsresultat		4 644 000	2 457 000
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	7	2 868 000	4 884 000
Annen renteinntekt		230 000	225 000
Other financial income		2 000	1 000
Sum finansinntekter		3 101 000	5 110 000
Rentekostnad til foretak i samme konsern	7	16 544 000	18 801 000
Other financial expenses		3 000	23 000
Sum finanskostnader		16 548 000	18 824 000
Netto finans		-13 447 000	-13 715 000
Resultat før skattekostnad		-8 803 000	-11 258 000
Taxes	8	-1 937 000	-2 477 000
Årsresultat		-13 732 000	-17 562 000
Årsresultat etter minoritetsinteresser		-6 866 000	-8 781 000
Totalresultat		-6 866 000	-8 781 000



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Overføringer og disponeringer			
Udekket tap		-6 866 000	-8 781 000
Sum overføringer og disponeringer		-6 866 000	-8 781 000



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	8	7 955 000	6 019 000
Sum immaterielle eiendeler		7 955 000	6 019 000
Varige driftsmidler			
Buildings and land	4, 5	203 994 000	223 064 000
Furniture and fixtures	4	722 000	30 000
Sum varige driftsmidler		204 716 000	223 094 000
Finansielle anleggsmidler			
Lån til foretak i samme konsern	5, 9	2 868 000	
Other long-term receivables	9	1 656 000	1 656 000
Sum finansielle anleggsmidler		4 524 000	1 656 000
Sum anleggsmidler		217 195 000	230 769 000
Omløpsmidler			
Varer			
Inventories		629 000	633 000
Sum varer		629 000	633 000
Fordringer			
Trade receivables	9	11 930 000	9 352 000
Other current assets	9	3 242 000	472 000
Konsernfordringer		1 609 000	115 000
Sum fordringer		16 781 000	9 939 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9, 10	10 525 000	5 016 000
Sum bankinnskudd, kontanter og lignende		10 525 000	5 016 000
Sum omløpsmidler		27 934 000	15 588 000
SUM EIENDELER		245 130 000	246 356 000



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	11	2 950 000	2 950 000
Sum innskutt egenkapital		2 950 000	2 950 000
Opptjent egenkapital			
Udekket tap		30 190 000	23 324 000
Sum opptjent egenkapital		-30 190 000	-23 324 000
Sum egenkapital		-27 240 000	-20 374 000
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Obligasjonslån	5	41 470 000	48 159 000
Shareholder loans	5, 9	207 036 000	203 289 000
Other non-current liabilities	9	310 000	310 000
Sum annen langsiktig gjeld		248 815 000	251 758 000
Sum langsiktig gjeld		248 815 000	251 758 000
Kortsiktig gjeld			
Sertifikatlån	5	3 513 000	3 573 000
Liabilities to financial institutions			
Leverandørgjeld	9	2 960 000	2 501 000
Kortsiktig konserngjeld	5, 9	9 861 000	1 733 000
Other short term liabilities		7 221 000	7 166 000
Sum kortsiktig gjeld		23 555 000	14 973 000
Sum gjeld		272 370 000	266 731 000
SUM EGENKAPITAL OG GJELD		245 130 000	246 356 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 659395

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Brønnøysundregistrene, 10.07.2025



Organisasjonsnr: 994 817 477
SI OSL 02 AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Gjeld		
Langsiktig gjeld		
Annen langsiktig gjeld		
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Other short term liabilities	7 221 000	7 166 000
Sum kortsiktig gjeld	23 555 000	14 973 000
Sum gjeld	272 370 000	266 731 000
SUM EGENKAPITAL OG GJELD	245 130 000	246 356 000



Organisasjonsnr: 994 817 477
SI OSL 02 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



To the General Meeting of SI OSL 02 AS

Independent Auditor's Report

Opinion

We have audited the financial statements of SI OSL 02 AS (the Company), which comprise the balance sheet as at 31 December 2024, the profit and loss statement and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Hamar, 1 July 2025

PricewaterhouseCoopers AS

Chris H. Jakobsen
State Authorised Public Accountant
(This document is signed electronically)

PricewaterhouseCoopers AS, Vangsvegen 71, 2317 Hamar, Postboks 102, 2301 Hamar
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Jakobsen, Chris Håvard	BANKID	2025-07-01 22:54

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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Profit and Loss Statement			
Si Osl 02 AS			
OPERATING REVENUE AND EXPENSES	Note	2024	2023
Amounts in NOK '000			
Revenue from sales	3	37 919	41 890
Revenue from goods sold	3	1 317	659
Total income		39 237	42 549
Cost of goods sold		651	93
Depreciations	4, 5	17 507	17 213
Other expenses	6, 7	16 434	22 785
Total expenses		34 592	40 092
Operating profit/(loss)		4 644	2 457
Financial income and expenses			
Finance income from group companies	7	2 868	4 884
Interest income		230	225
Other financial income		2	1
Interest expense		2 727	2 184
Interest expense to group companies	7	13 817	16 617
Other financial expenses		3	23
Finance- net		13 447	13 715
PROFIT / (LOSS) BEFORE TAXES		-8 803	-11 258
Taxes	8	1 937	2 477
ORDINARY PROFIT / (LOSS)		-6 866	-8 781
NET PROFIT / (LOSS) FOR THE YEAR		-6 866	-8 781
Total comprehensive income		-6 866	-8 781
Brought forward			
Loss brought forward		6 866	8 781
Net brought forward		-6 866	-8 781



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Balance sheet as at 31 December			
Si Osl 02 AS			
Assets	Note	2024	2023
Intangible assets			
Deferred tax assets	8	7 955	6 019
Total intangible assets		7 955	6 019
Property, plant and equipment			
Buildings and land	4, 5	203 994	223 064
Furniture and fixtures	4	722	30
Total property, plant and equipment		204 716	223 094
Non-current financial assets			
Loan to group companies	5, 9	2 868	0
Other long-term receivables	9	1 656	1 656
Total non-current financial assets		4 524	1 656
Total non-current assets		217 195	230 769
Current assets			
Inventories		629	633
Trade receivables	9	11 930	9 352
Short term receivables group companies		1 609	115
Other current assets	9	3 242	472
Cash and cash equivalents	9, 10	10 525	5 016
Total current assets		27 934	15 588
Total assets		245 130	246 356



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Balance sheet as at 31 December			
Si Osl 02 AS			
Equity and liabilities	Note	2024	2023
Equity			
Paid in equity			
Share capital	11	<u>2 950</u>	<u>2 950</u>
Total paid in equity		2 950	2 950
Earned equity			
Other equity		<u>-30 190</u>	<u>-23 324</u>
Total earned equity		-30 190	-23 324
Total equity		-27 240	-20 374
Liabilities			
Long term liabilities			
Shareholder loans	5, 9	207 036	203 289
Long term lease obligation	5	41 470	48 159
Other non-current liabilities	9	<u>310</u>	<u>310</u>
Total of long term liabilities		248 815	251 758
Short term liabilities			
Short term lease obligation	5	3 513	3 573
Trade liabilities	9	2 960	2 501
Short term liabilities from related parties	5, 9	9 861	1 733
Other short term liabilities		<u>7 221</u>	<u>7 166</u>
Total short term liabilities		23 555	14 973
Total liabilities		272 370	266 731
Total equity and liabilities		245 130	246 356



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Balance sheet as at 31 December

Si Osl 02 AS

Oslo, 27.06.2025

The board of Si Osl 02 AS

Signed by:

John Andrew Jackson Eland
Member of the board

DocuSigned by:

Age Hællem
Chairman of the board

DocuSigned by:

Sverre Lind Thornes
Member of the board/General Manager



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Statement of cash flow

	Note	2024	2023
Cash flows from operating activities			
Profit before income tax		- 8 803	- 11 258
Adjusted for:			
Depreciation and amortisation	4,5	17 507	17 213
Financial activities		13 447	10 942
Changes in inventories		4	22
Change in trade and other receivables		- 6 842	6 567
Change in trade and other payables		4 950	- 4 753
Net cash from operating activities		20 263	18 734
Cash flows from investing activities			
Purchase of property, plant and equipment	4,5	872	- 2 442
Issue of loan to related party	7	- 2 868	3 945
Interest received		3 100	5 110
Net cash from investing activities		1 104	6 612
Cash flows from financing activities			
Repayment of loan from related party		3 747	- 9 301
Interest paid leasing		- 3 057	- 2 773
Repayment of other loans		0	- 467
Interests paid		- 16 547	- 16 052
Net cash from financing activities		- 15 857	- 28 593
Net change in cash and cash equivalents			
		5 510	- 3 246
Carried forward cash and cash equivalents		5 016	8 262
Cash and cash equivalents on closing date	10	10 525	5 016
Of which restricted cash and cash equivalents	10	0	0



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Statement of changes in equity

Amounts in NOK '000

	Share capital	Share premium reserve	Retained earnings	Total equity
Balance at 1 January 2024	2 950	0	- 23 324	- 20 374
Profit/(loss) for the period	0	0	- 6 866	- 6 866
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	0	0	- 6 866	- 6 866
Transactions with owners in their capacity as owners:				
Dividends paid	0	0	0	0
Balance at 31 December 2024	2 950	0	- 30 190	- 27 240
Balance at 1 January 2023	2 950	0	- 14 543	- 11 593
Profit/(loss) for the period	0	0	- 8 781	- 8 781
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	0	0	- 8 781	- 8 781
Transactions with owners in their capacity as owners:				
Dividends paid	0	0	0	0
Balance at 31 December 2023	2 950	0	- 23 324	- 20 374

Although the Company's equity is negative on an accounting basis, a recent valuation indicates that the enterprise value remains intact NOK 133 million, supporting the assessment that the going concern assumption remains appropriate.



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Notes to the Financial Statement

Note 1 General information

SI OSL 02 AS ("the Company") is a Norwegian private limited liability company incorporated on 24 November 2009 and regulated by the Norwegian Private Limited Liability Companies Act and supplementing Norwegian laws and regulations. The Company is registered in the Norwegian Companies Registry with company registration number 994 817 477, its registered business address is Rosenholmveien 25, 1414 Trollårsen, Norway. The Company provides IT housing services including engineering support, connectivity and other IT services in Rosenholm.

The financial statements have been prepared in accordance with the Accounting Act § 3-9 and Regulations on simplified application of international accounting standards laid down by the Ministry of Finance on 07 February 2022. This mainly means that recognition and measurement follow international accounting standards (IFRS) and presentation and note information are in accordance with Norwegian accounting law and good accounting practice.

The financial statements of SI OSL 02 AS for the year ended 31 December 2024 were authorised for issue by the Board of Directors on 27 June 2025. The financial statements will be approved by the shareholders meeting on 27 June 2025. The financial statements are presented in thousand Norwegian Kroner (NOK '000).

The financial statements have been prepared on a going concern basis.



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Notes to the Financial Statement

Note 2 Summary of significant accounting principles

Revenue recognition

Sales of services

The Company provides IT housing services including engineering support, connectivity and other IT services. The Company recognises revenue from rendering of services over time, because the customer simultaneously receives and consumes the benefits provided by the Company. The Company recognises revenue over time by measuring the progress towards complete satisfaction of the services. The method applied is the one that most faithfully depicts our progress towards complete satisfaction of the performance obligation.

Sales of goods

The Company recognises revenue from the sale of goods at the point in time when control of the goods is transferred to the customer. Control of an asset refers to the ability to direct the use of and obtain substantially all of the remaining benefits from the asset, and the ability to prevent others from directing the use of and receiving the benefits from the asset. Revenue is generally recognised on delivery of the goods.

Segment reporting

The Company has identified two segment; data warehouse related services and rechargeable costs, and one geographical segment; Oslo.

Classification and valuation of balance sheet items

Assets intended for long-term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Receivables are classified as current assets if they are recoverable within one year after the transaction date. Similar criteria apply to liabilities.

Tangible assets

Tangible assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

Debtors

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Losses on receivables are presented as operating expenses.



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Cash and cash equivalents

In the statement of cash flows, cash and cash equivalents includes cash in hand and deposits held at call with banks.

Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost using the effective interest method. Any differences between the proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the duration of the borrowings.

Foreign currencies

Monetary items in foreign currencies are translated at the exchange rate on the balance sheet date.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. Deferred tax and tax benefits which may be shown in the balance sheet are presented on a net basis. The Company capitalises the deferred tax asset.

Property, plant and equipment

Fixed assets are reflected in the balance sheet, initially measured at cost, and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease. The asset is depreciated separately and the depreciation periods starts when the project is ended.

Cash Flow Statement

The Cash Flow Statement is prepared using the indirect method. Cash available includes deposits on bank accounts and other short term placements which can be transformed to cash within a short time.



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Financial risk management

(i) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks, as well as credit exposures to loans to related parties, including outstanding receivables and committed transactions. Management assesses the credit quality of the related parties, taking into account its financial position, past experience and other factors. Given the customers dependability of the services provided by the Company, there is a low collection risk, demonstrated through immaterial overdue accounts receivable at year end. Credit risk related to bank insolvency is closely monitored.

(ii) Financial instruments

Regular purchases and sales of financial assets are recognised on the transaction date and financial liabilities are recognised at the settlement date. On initial recognition of a financial asset or liability, it is measured at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.

Financial assets are derecognised when the contractual rights to cash flows from the financial asset expire or when the group transfers the financial asset in a transaction where all or virtually all risk and opportunities for profit related to ownership of the asset are transferred. Financial liabilities are derecognised from the balance sheet when they have ceased to apply – in other words, when the obligation specified in the contract is fulfilled, cancelled or expired.

The group classifies financial instruments in the categories at fair value through profit and loss and at amortised cost. The classification depends on the purpose the instrument, and the group assesses the classification of financial instruments on their acquisition.

(iii) Liquidity risk

The Group's finance department monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs, while maintaining sufficient headroom at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

	Shareholder Lease	
	loan obligations	
< 1 year	14 223	5 884
1 - 3 years	28 447	17 651
3 - 5 years	28 447	17 651
> 5 years	207 036	29 664
Expected cash flow as at 31 December 2024	278 153	70 851
Book value as at 31 December 2024	207 036	44 983



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Note 3 - Segment reporting

Amounts in NOK '000.

Segment	2024	2023
Revenue from data warehouse related services	37 919	41 890
Revenue from rechargeable costs	1 317	659
Total	39 236	42 549

Geographic segment	2024	2023
Norway	39 142	42 549
Sweden	94	0
Total	39 236	42 549



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Note 4 - Property, plant and equipment

	Plant and equipment	Furniture and fixtures	Right of use assets	Total
<i>Amounts in NOK '000.</i>				
As at 1 January 2024				
Accumulated cost	320 743	484	63 172	384 399
Accumulated depreciation	- 142 165	- 454	- 18 686	- 161 305
Net book value	178 578	30	44 486	223 094
Year ended 31 December 2024				
Opening net book value	178 578	30	44 486	223 094
Additions	1 223	1 082	0	2 305
Disposals	0	0	- 3 177	- 3 177
Depreciation charge	- 13 088	- 389	- 4 029	- 17 507
Closing net book value	166 713	722	37 281	204 716
As at 31 December 2024				
Accumulated cost	321 966	1 566	59 996	383 527
Accumulated depreciation	- 155 253	- 844	- 22 715	- 178 811
Net book value	166 713	722	37 281	204 716
As at 1 January 2023				
Accumulated cost	318 301	484	60 817	379 602
Accumulated depreciation	- 128 819	- 402	- 14 870	- 144 091
Net book value	189 482	82	45 947	235 510
Year ended 31 December 2023				
Opening net book value	189 482	82	45 947	235 510
Additions	2 442	0	2 355	4 797
Disposals	0	0	0	0
Depreciation charge	- 13 346	- 52	- 3 816	- 17 213
Closing net book value	178 578	30	44 486	223 094
As at 31 December 2023				
Accumulated cost	320 743	484	63 172	384 399
Accumulated depreciation	- 142 165	- 454	- 18 686	- 161 305
Net book value	178 578	30	44 486	223 094
Depreciation plan	Straight line	Straight line	Straight line	
Expected useful life	10-50 years	3-6 years	3-25 years	



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Note 5 - Leases

The Company leases several assets, such as area for datahalls and other facilities. The Company's right-of-use assets and corresponding lease liabilities are categorised and presented in the table below:

<i>Amounts in NOK '000.</i>	Property rent
Right of use assets	
As at 1 January 2024	44 486
Disposal	- 3 177
Depreciation expense	- 4 029
As at 31 December 2024	37 281
Remaining lease term	1 - 15 years
As at 1 January 2023	45 947
Additions	2 355
Depreciation expense	- 3 816
As at 31 December 2023	44 486
Lease liabilities	
As at 1 January 2024	51 732
Disposal	- 3 177
Accretion of interest	3 057
Lease payment	- 6 630
As at 31 December 2024	44 983
Short term lease liability	3 513
Long term lease liability	41 470
As at 1 January 2023	52 617
Additions	2 355
Accretion of interest	2 773
Lease payment	- 6 013
As at 31 December 2023	51 732
Short term lease liability	3 573
Long term lease liability	48 159

Expenses related to low value asset leases and short-term leases for the Company are considered immaterial.

Some leases include extension options exercisable near the end of the lease term. The Company assesses at lease commencement date whether it is reasonably certain to exercise the extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant changes in circumstances within its control.



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The following table sets out a maturity analysis of lease payables, showing the undiscounted lease payments to be paid after closing date:

<i>Amounts in NOK '000.</i>	Irrevocable lease payments	Payments related to options considered	Total lease payments, considered	Payment related to options not considered
< 1 year	589	0	589	0
1 - 5 years	23 535	0	23 535	0
> 5 years	29 664	0	29 664	0
Expected cash flow	53 788	0	53 788	0
Book value	44 983	0	44 983	0

Note 6 - Payroll expenses, number of employees, remunerations, loans to employees, etc.

Amounts in NOK '000.

The company had no employees in 2024 and therefore not established a pension fund.

Key management personnel are defined as directors of the board and the CEO. The CEO is employed by a related party, and the fee for his services as CEO for 2024 was NOK 233.348 which is included in Other operating expenses. The directors of the board did not receive any remuneration during 2024.

Neither the CEO, nor the chairman of the board or any other individual related parties have received loans during 2024.

Audit remuneration for 2024 amounted to NOK 175.000, excluding VAT.

Auditor remuneration (all amounts are excluding VAT)	2024	2023
Statutory audit	175	173
Total auditor remuneration (excluding VAT)	175	173



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Note 7 - Related party disclosure

Amounts in NOK '000.

The Company is controlled by Infrastructure Nordics Holding I, S.a.r.l

The Annual Report of SI OSL 02 AS is consolidated in Infrastructure Nordics 1, S.a.r.l.

Request of Consolidated Financial Statement can be directed to SI NOR Holding AS AS, Ulvenveien 82E, 0581 Oslo, Norway.

The following transactions were carried out with related parties:

Interest received from group companies	2024	2023
Infrastructure Nordics 2, S.a.r.l.	2 868	2 868
Infrastructure Nordics 4 AS	0	2 016
Total	2 868	4 884
Interest paid to group companies	2024	2023
Infrastructure Nordics 4 AS	13 817	16 028
Totalt		
Purchase of services	2024	2023
Support services	5 831	9 342
Total	5 831	9 342
Trade debtors	2024	2023
SI OSL 01 AS	659	115
STACK Infrastructure Norway AS	950	0
Total	1 609	115
Other short term liabilities	2024	2023
SI OSL 01 AS	1 501	581
SI STO 01.1 AB	- 17	0
SI COP 01 ApS	38	0
Infrastructure Nordics 1, S.å r.l.	5	0
Infrastructure Nordics 3 AS	51	0
Infrastructure Nordics 4 AS	3 639	1 151
Stack Infrastructure Norway AS	3 179	0
STACK Infrastructure Denmark ApS	62	0
Stack Infrastructure Sweden AB	341	0
Total	8 799	1 733
Other long term receivables	2024	2023
Infrastructure Nordics 2, S.a.r.l.	2 868	0
Total	2 868	0
Other long term liabilities	2024	2023
Infrastructure Nordics 4 AS	207 036	203 289
Total	207 036	203 289

Other long-term liabilities to Infrastructure Nordics 4 AS are interest-bearing (3M Nibor + 3.65% from January to August, and 3M Nibor + 3.84% from September onwards) and constitute an unsecured intra-group loan with no set repayment date.



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Note 8 - Income tax

<i>Amounts in NOK '000.</i>	2024	2023
Tax payable	0	0
Change in deferred tax	- 1 937	- 2 477
Income tax expense	- 1 937	- 2 477

Basis for tax payable

Profit before income tax	- 8 803	- 11 258
Change in temporary differences	5 531	4 799
Change in tax losses carry forward	3 272	6 459
Basis for tax payable	0	0
Tax rate for calculation of tax payable	22 %	22 %
Calculated tax payable	0	0

Temporary differences

Non-current assets	32 412	37 487
Right-of-use assets	- 7 702	- 7 246
Total temporary differences	24 710	30 241

Interest limitation	- 1 375	- 1 375
Tax loss carry forward	- 59 496	- 56 224
Basis for deferred tax asset in the balance sheet	- 36 160	- 27 358
Tax rate for calculation of deferred tax / deferred tax asset	22 %	22 %
Calculated deferred tax / deferred tax asset	- 7 955	- 6 019
Recognised deferred tax / deferred tax asset	- 7 955	- 6 019

Net deferred tax positions

Non-current assets	7 131	8 247
Right of use assets and lease liabilities, net	- 1 694	- 1 594
Interest limitation	- 302	- 302
Tax loss carry forward	- 13 089	- 12 369
Net at 31 December	- 7 955	- 6 018

Calculation of effective tax rate

Profit before income tax	- 8 803	- 11 258
Effect deferred tax	- 1 937	- 2 477
Income tax expense	- 1 937	- 2 477
Effective tax rate	22 %	22 %

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the calculation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. The company is currently operating at a loss and has lost its equity. It is still expected that the tax loss carryforwards will be utilized in the future years. A deferred tax asset has therefore been recognized in the balance sheet.



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Note 9 - Financial instruments

Amounts in NOK '000.

Financial assets represent contractual rights for the Company to receive cash or other financial assets in the future. Financial liabilities correspondingly represent contractual obligations for the Company to make future payments. Financial instruments are included in several accounting lines in the Companys balance sheet and income statement. There are no financial instruments that are valued at fair value through profit or loss.

	Amortised	Fair value	
At 31 December 2024	cost	through	Total
		profit or loss	
Assets			
Loan to related parties	2 868	0	2 868
Trade receivables (non interest bearing)	13 539	0	13 539
Other receivables (non interest bearing)	4 898	0	4 898
Cash and cash equivalents	10 525	0	10 525
Total financial assets	31 830	0	31 830

Financial assets represent contractual rights for the Company to receive cash or other financial assets in the future. Financial liabilities correspondingly represent contractual obligations for the Company to make future payments. Financial instruments are included in several accounting lines in the Companys balance sheet and income statement. There are no financial instruments that are valued at fair value through profit or loss.

	Amortised	Fair value	
At 31 December 2023	cost	through	Total
		profit or loss	
Assets			
Trade receivables (non interest bearing)	9 467	0	9 467
Other receivables (non interest bearing)	2 128	0	2 128
Cash and cash equivalents	5 016	0	5 016
Total financial assets	16 611	0	16 611

	Amortised	Fair value	
At 31 December 2024	cost	through	Total
		profit or loss	
Liabilities			
Loan from parent party	207 036	0	207 036
Lease liabilities long term	41 470	0	41 470
Lease liabilities short term	3 513	0	3 513
Deposits from customers	310	0	310
Trade payables	2 960	0	2 960
Short term liabilities from related parties	9 861	0	9 861
Other short term liabilities	7 221	0	7 221
Total financial liabilities	272 371	0	272 371



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At 31 December 2023	Amortised cost	Fair value through profit or loss	Total
Liabilities			
Loan from parent party	203	0	203
Lease liabilities long term	18 159	0	18 159
Lease liabilities short term	3 573	0	3 573
Trade payables	3	0	3
Short term liabilities from related parties	2	0	2
Other short term liabilities	7	0	7
Total financial liabilities	21 947	0	21 947

Note 10 - Bank deposits

Amounts in NOK '000.

Bank deposits	2024	2023
Short term cash equivalents	10 525	5 016
Restricted cash/employee tax deductions	0	0
Total bank deposits	10 525	5 016

Note 11 - Share capital and shareholder information

The share capital of NOK 2 950 000 consists of 2 950 000 shares at a par value of NOK 1 each. All shares have equal rights.

Shareholders	No. of shares	Percentage ownership
Infrastructure Norway I AS	2 950 000	100 %
Total	2 950 000	100 %

Note 12 - Events after balance sheet date

On the 19th of April 2025, the Group signed a Share Purchase Agreement to sell 100% of the shares in SI OSL 02 AS. The completion of the sale is subject to agreed conditions to be met post signature.



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 24.11.2014	Vår dato 05.12.2014
Telefon 22078139	Deres referanse Stig Lund	Vår referanse 2014/873374

PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Digiplex Rosenholm AS, org. nr. 994 817 477

Vi viser til deres brev av 24. november 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Digiplex Rosenholm AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Digiplex Rosenholm AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Digiplex Norway AS er heleid av det amerikanske selskapet Digiplex Rosenholm LLC. Digiplex Rosenholm AS er hovedsakelig involvert i fasilitering av serverrom for både internasjonale og nasjonale selskaper i et internasjonalt marked. Kundene er i det alt vesentlige store selskaper og ingen av kundene er privatpersoner. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Flere styremedlemmer i selskapet er utenlandske. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som

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Sentralbord
800 80 000
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22 17 08 60



tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er et datterselskap til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket i er engelsk. Flere styremedlemmer i selskapet er utenlandske. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer