



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	976 595 513
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	STORD INNKVARTERING AS
Forretningsadresse:	Borggata 11 5417 STORD

Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Endre Sørstrømmen
Dato for fastsettelse av årsregnskapet:	05.07.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue	8	265 166 442	194 779 358
Other operating income	8	16 948 011	13 636 076
Sum inntekter		282 114 453	208 415 435
Kostnader			
Direct cost		84 305 378	58 155 767
Salary cost	2	14 439 880	14 623 913
Depreciation, amortisation and impairment		58 307 307	40 380 245
Other operating expenses	2	19 248 701	12 737 346
Sum kostnader		176 301 267	125 897 271
Driftsresultat		105 813 187	82 518 163
Finansinntekter og finanskostnader			
Finance income affiliated company and joint ventures	10	2 346 163	2 411 746
Renteinntekt fra foretak i samme konsern	3	351 528	154 059
Annen renteinntekt		613 282	1 399 326
Other finance income			65 726
Change in fair value financial current assets			62 863
Sum finansinntekter		3 310 974	4 093 720
Rentekostnad til foretak i samme konsern	3	8 639 044	2 559 666
Annen rentekostnad	5	7 677 232	10 227 607
Unrealized FX gain	4	-2 442	-3 955 294
Unrealized FX loss	4	13 430 071	
Other finance cost		16 916	33 065
Sum finanskostnader		29 760 821	8 865 043
Netto finans		-26 449 847	-4 771 323
Ordinært resultat før skattekostnad		79 363 340	77 746 840
Income taxes	11	16 962 921	16 578 329
Ordinært resultat etter skattekostnad		62 400 418	61 168 511



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Årsresultat		62 400 418	61 168 511
Årsresultat etter minoritetsinteresser		62 400 418	61 168 511
Totalresultat		62 400 418	61 168 511
Overføringer og disponeringer			
Konsernbidrag		18 327 135	12 318 043
Transfers to other equity		44 073 283	48 850 468
Sum overføringer og disponeringer	1	62 400 418	61 168 511



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Plant and machinery	6, 9	567 767 465	297 429 676
Activated assembly and disassembly costs	9	20 715 808	
Right of use assets (IFRS 16)	5	327 838 025	344 878 002
Other equipment	6, 9	1 014 526	1 820 446
Sum varige driftsmidler		917 335 824	644 128 124
Finansielle anleggsmidler			
Investering i datterselskap	10	4 802 655	30 496 552
Lån til foretak i samme konsern			5 000 000
Investeringer i tilknyttet selskap	10	2 519 790	2 519 790
Lån til tilknyttet selskap og felles kontrollert virksomhet	3	3 426 085	25 032 939
Other receivables (IFRS 16)	5	835 228	5 788 599
Other long-term receivables	7	6 942 247	11 107 185
Sum finansielle anleggsmidler		18 526 005	79 945 065
Sum anleggsmidler		935 861 830	724 073 189
Omløpsmidler			
Varer			
Fordringer			
Trade receivables	3, 6, 7	83 621 632	37 689 448
Other short-term receivables		32 539 153	27 095 086
Konsernfordringer	3	440 020	1 411 746
Sum fordringer		116 600 805	66 196 280
Investeringer			
Current financial investments			5 448 812
Sum investeringer			5 448 812
Bankinnskudd, kontanter og lignende			



Balanse

Beløp i: NOK	Note	2022	2021
Cash and cash equivalents		7 563 215	68 106 128
Sum bankinnskudd, kontanter og lignende		7 563 215	68 106 128
Sum omløpsmidler		124 164 020	139 751 219
SUM EIENDELER		1 060 025 849	863 824 409

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	1	10 030 000	10 030 000
Overkurs	1	95 375 691	95 375 691
Sum innskutt egenkapital		105 405 691	105 405 691

Opptjent egenkapital

Retained earnings	1	117 482 429	90 663 216
Sum opptjent egenkapital		117 482 429	90 663 216

Sum egenkapital	1	222 888 120	196 068 907
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Gjeld

Langsiktig gjeld

Utsatt skatt	11	22 104 047	15 856 369
Other long-term provisions		5 224 950	
Sum avsetninger for forpliktelser		27 328 997	15 856 369

Annen langsiktig gjeld

Gjeld til kredittinstitusjoner	6	9 567 302	13 522 302
Langsiktig konserngjeld	3	295 602 098	231 044 706
Long-term lease liabilities (IFRS 16)	5	228 243 797	283 584 684
Sum annen langsiktig gjeld		533 413 198	528 151 692

Sum langsiktig gjeld		560 742 195	544 008 062
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Kortsiktig gjeld

Sertifikatlån	3	15 400 806	
Loan from credit institutions	6	3 955 000	4 414 623



Balanse

Beløp i: NOK	Note	2022	2021
Leverandørgjeld	3	116 187 143	48 345 728
Public duties payables		949 256	904 051
Kortsiktig konserngjeld	3	24 134 959	16 138 265
Short-term lease liabilities (IFRS 16)	5	60 294 257	47 350 501
Deferred income		48 158 444	1 585 730
Other short-term liabilities		7 315 670	5 008 543
Sum kortsiktig gjeld		276 395 535	123 747 441
Sum gjeld		837 137 729	667 755 502
SUM EGENKAPITAL OG GJELD		1 060 025 849	863 824 409



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 596526

Enheten

Organisasjonsnummer: 976 595 513
Organisasjonsform: Aksjeselskap
Foretaksnavn: STORD INNKVARTERING AS
Forretningsadresse: Borggata 11
5417 STORD

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

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Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Endre Sørstrømmen
Dato for fastsettelse av årsregnskapet: 05.07.2023

Grunnlag for avgivelse

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Brønnøysundregistrene, 22.07.2023



Organisasjonsnr: 976 595 513
STORD INNKVARTERING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
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Other operating income	8	16 948 011	13 636 076
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Totalresultat		62 400 418	61 168 511
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Organisasjonsnr: 976 595 513
STORD INNKVARTERING AS

BALANSE

Beløp i: NOK **Note** **2022** **2021**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Varige driftsmidler

Plant and machinery	6, 9	567 767 465	297 429 676
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Sum anleggsmidler

935 861 830 **724 073 189**

Omløpsmidler

Varer

Fordringer

Trade receivables	3, 6, 7	83 621 632	37 689 448
Other short-term receivables		32 539 153	27 095 086
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Investeringer

Current financial investments			5 448 812
Sum investeringer			5 448 812

Bankinnskudd, kontanter og lignende

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Sum bankinnskudd, kontanter og lignende		7 563 215	68 106 128



Sum omløpsmidler		124 164 020	139 751 219
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Langsiktig gjeld			
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Organisasjonsnr: 976 595 513
STORD INNKVARTERING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note
2

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
7.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Annual report 2022

STORD INNKVARTERING AS

The nature of the business and where it is run

Stord Innkvartering AS is primarily involved in the rental and sale of movable modules.

The company has its head office in Stord.

The company is a parent company for Ørin Overnatting AS. The company has not prepared consolidated accounts, as everything is included as a sub-group of Adapteo Group Oy in Finland.

The company's fully owned subsidiaries Modulpartner AS, Special Prosjekter AS, Office Partner Stord AS and Modulpartner Stord AS were merged into Stord Innkvartering as of 1.1.2022.

Fair overview of development and results

In 2022, the company had a turnover of NOK 282 114 453 and operating costs of NOK 176 301 266. This gives a positive operating result of NOK 105 813 187 which constitutes 37.5% of the turnover. Turnover has increased by NOK 73 699 018 compared to 2021, and the operating result has an increase of NOK 50 403 996. The annual result ended with a profit of NOK 62 400 418, which is an increase of NOK 1 231 907 compared to 2021.

The company's equity percentage is 21% per 31.12.2022 versus 22.7% in 2021. Liquidity in the company is good.

The company recognizes operational and financial leasing in the accounts according to IFRS 16.

The board believes that the annual accounts give a true and fair view of assets and liabilities, financial position and result.

Going concern

The board and the general manager believe it is correct to base the assumption of continued operations on the basis of the annual accounts for 2022. The assumption is based on profit forecasts for 2023 and the company's long-term, strategic forecasts for the years ahead.

Future development

The company has entered into multi-year contracts for its projects. The company also has good access to orders and the market prospects are considered good. The company's operations are mainly focused on the Norwegian market.

Cash flow

Net changes in cash and cash equivalents in 2022 is a decrease of MNOK 75.9. The change is spread over NOK 212.8 million from operational activities, NOK 304.2 million from investment activities and NOK 15.5 million from financing activities. The difference between operating profit and inflows from operational activities is mainly due to depreciation.

Risks

Financial risk

The company has group loans of 28.1 million Euro and therefore is exposed to fluctuations in the exchange rates. The company's objective is to mitigate the financial risk to the greatest extent possible. The current strategy does not include the use of financial instruments, but this is subject to continuous assessment by the board.

Market risk

The company is to a small extent exposed to fluctuations in exchange rates, as the company's income is essentially in Norwegian kroner.

Credit risk

The risk of loss on receivables is assessed as low. There has been no significant loss on receivables during the financial year. Neither have agreements been entered into on offsetting or other financial instruments that reduce the credit risk in the company.

Liquidity risk

The company considers the liquidity in the company to be satisfactory in view of the expected activity in 2023.



Working environment and personnel

The company's sickness absence was 4.3% in 2022, compared to 2.7% in 2021. The company is continuously working to reduce sickness absence. Of the company's 8 employees, 0 were made redundant at the turn of the year. During the past year, the company has not had any serious work accidents that have resulted in absence from work. The working environment is assessed as good, and improvements are being made on an ongoing basis.

Equality

The company aims to be a workplace where there is equality between women and men. Both the board and the company's management are aware of society's expectations regarding measures to promote equality in the business and the board. At the moment, no concrete measures have been taken, but the board's objective is naturally to meet society's expectations in the long term. Of the company's 8 employees, three are women and five are men. Four of the board members are men.

Discrimination

The purpose of the Equality and Discrimination Act is to promote equality and prevent discrimination on the grounds of gender, pregnancy, leave at birth or adoption, caring duties, ethnicity, religion, outlook on life, functional impairment, sexual orientation, gender identity and gender expression, age and other significant circumstances of a person. The company works continuously to promote the purpose of the law within its business. The company aims to be a workplace where there is no discrimination on the grounds of disability.

Other matters

The company has been certified according to ISO 9001/14001 standards during the financial year. Work is also being done on sustainability goals according to guidelines in the Adapteo group. In 2022, the company has had no research activities of any kind. Liability insurance has been taken out for the general manager and parts of the board. Information concerning the Transparency act can be found on company website <https://stordinnkvartering.no>.

External environment

The company's operations are assumed not to affect the external environment. The company's operations are not regulated by licenses or orders of an environmental nature.

STORD,

Ola Skogö
Chairman of the Board

Teemu Saarela
Board member

Leif Trygve Nilsen
Board member

Endre Sørstrømmen
Chief executive officer

**SIGNATURES****ALLEKIRJOITUKSET****UNDERSKRIFTER****SIGNATURER****UNDERSKRIFTER**

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Dokumentet inneholder 2 sider før denne siden

Tämä asiakirja sisältää 2 sivua ennen tätä sivua
Dette dokument indeholder 2 sider før denne side

Detta dokument innehåller 2 sidor före denna sida

TEEMU ARVO SAKARI SAARELA

5ae75824-d480-4850-98b8-06184e449c6a - 2023-06-07 08:56:50 UTC +03:00
BankID / MobileID - b9d979bb-f0f7-415b-9bee-0ce11d8bf8ad - FI

Leif Trygve Nilsen

a329c0b1-bea9-4ca5-8e12-c6ab04271859 - 2023-06-07 10:35:51 UTC +03:00
BankID - e8af942c-562b-4b4b-a4b6-48671fd1bd1d - NO

Endre Sørstrømmen

03b78bc5-d0c1-4edc-aa41-94811c161c33 - 2023-06-07 11:33:40 UTC +03:00
BankID - 45c55e18-bba9-4241-bc53-d30e8812b867 - NO

John Ola Skogö

062d16e4-ed29-4d7f-8bff-3747e27b0487 - 2023-06-07 13:54:27 UTC +03:00
BankID / Freja eID - 1f6795e1-737a-4114-8bfe-a880804f3758 - SE

authority to sign
representative
custodial

asemavaltuuus
nimenkirjoitusoikeus
huoltaja/edunvalvoja

ställningsfullmakt
fyrmateckningsrätt
förvaltare

autoritet til å signere
representant
foresatte/verge

myndighed til at underskrive
repræsentant
frihedsberøvende

Electronically signed / Sähköisesti allekirjoitettu / Elektroniskt signerats / Elektronisk signert / Elektronisk underskrevet
<https://sign.visma.net/fi/document-check/2b45d4ff-85d5-4e31-97c8-5ee0281ce08c>

visma sign
www.vismasign.com



Stord Innkvartering AS

Nattrutekaien 35, 5411 Stord

Financial Statements

1 January – 31 December 2022



Income Statement

Stord Innkvartering AS

NOK

REVENUE AND OPERATING COSTS	Note	2022	2021
Revenue	8	265 166 442	194 779 358
Other operating income	8	16 948 011	13 636 076
Total operating income		282 114 453	208 415 435
Direct cost		84 305 378	58 155 767
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Group interest income	3	351 528	154 059
Other interest income		613 282	1 399 326
Other finance income		0	65 726
Change in fair value financial current assets		0	62 863
Unrealized FX gain	4	2 442	3 955 294
Group interest expenses	3	8 639 044	2 559 666
Other interest expenses		580 166	0
Interest expenses RoU assets - IFRS 16	5	7 097 066	10 227 607
Unrealized FX loss	4	13 430 071	0
Other finance cost		16 916	33 065
Finance cost, net		-26 449 847	-4 771 323
Profit before taxes		79 363 340	77 746 840
Income taxes	11	16 962 921	16 578 329
Profit for the year		62 400 418	61 168 511
Transfers			
Allocated group contribution		18 327 135	12 318 043
Transfers to other equity		44 073 283	48 850 468
Total transfers	1	62 400 418	61 168 511

Stord Innkvartering AS



Balance Sheet

Stord Innkvartering AS

NOK			
ASSETS	Note	2022	2021
NON-CURRENT ASSETS			
TANGIBLE ASSETS			
Plant and machinery	6, 9	567 767 465	297 429 676
Right of use assets (IFRS 16)	5	327 838 025	344 878 002
Other equipment	6, 9	1 014 526	1 820 446
Activated assembly and disassembly costs	9	20 715 808	0
Total tangible assets		917 335 824	644 128 124
FINANCIAL ASSETS			
Investment in subsidiaries	10	4 802 655	30 496 552
Loan to group companies		0	5 000 000
Shares in affiliated companies and joint ventures	10	2 519 790	2 519 790
Loan to affiliated companies and joint ventures	3	3 426 085	25 032 939
Other receivables (IFRS 16)	5	835 228	5 788 599
Other long-term receivables	7	6 942 247	11 107 185
Total financial assets		18 526 005	79 945 065
Total non-current assets		935 861 830	724 073 189
CURRENT ASSETS			
Receivables			
Trade receivables	3, 6, 7	83 621 632	37 689 448
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Receivables from group companies	3	440 020	1 411 746
Total short-term receivables		116 600 805	66 196 280
INVESTMENTS			
Current financial investments		0	5 448 812
Total investments		0	5 448 812
Cash and cash equivalents		7 563 215	68 106 128
Total current assets		124 164 020	139 751 219
Total assets		1 060 025 849	863 824 409

Stord Innkvartering AS



Balance Sheet

Stord Innkvartering AS

EQUITY AND LIABILITIES	Note	2022	2021
EQUITY			
Share capital	1	10 030 000	10 030 000
Share premium	1	95 375 691	95 375 691
Total share capital		105 405 691	105 405 691
Retained earnings			
Retained earnings	1	117 482 429	90 663 216
Total retained earnings		117 482 429	90 663 216
Total equity	1	222 888 120	196 068 907
LIABILITIES			
PROVISIONS			
Deferred tax	11	22 104 047	15 856 369
Other long-term provisions		5 224 950	0
Total provisions		27 328 997	15 856 369
OTHER LONG-TERM LIABILITIES			
Loan from credit institutions	6	9 567 302	13 522 302
Loan from group	3	295 602 098	231 044 706
Long-term lease liabilities (IFRS 16)	5	228 243 797	283 584 684
Total other long-term liabilities		533 413 198	528 151 692
SHORT-TERM LIABILITY			
Cash pool liability	3	15 400 806	0
Loan from credit institutions	6	3 955 000	4 414 623
Short-term lease liabilities (IFRS 16)	5	60 294 257	47 350 501
Trade payables	3	116 187 143	48 345 728
Public duties payables		949 256	904 051
Deferred income		48 158 444	1 585 730
Other short-term liabilities Group	3	24 134 959	16 138 265
Other short-term liabilities		7 315 670	5 008 543
Total short-term liabilities		276 395 535	123 747 441
Total liabilities		837 137 729	667 755 502
Total equity and liabilities		1 060 025 849	863 824 409

Stord Innkvartering AS



Stord Innkvartering AS

John Ola Skogø
Chairman

Teemu Arvo Sakari Saarela
Board member

Leif Trygve Nilsen
Board member

Endre Sørstrømmen
Chief executive officer

Stord Innkvartering AS



Stord Innkvartering AS

Statement of cash flow

Amounts in NOK	2022	2021
CASH FLOWS FROM OPERATIONAL ACTIVITIES		
Profit before tax	79 363 340	80 683 995
Paied taxes	-	-7 696 945
Loss / gain on sale of fixed assets	-6 019 958	-2 874 781
Depreciation	58 307 306	40 380 245
Impairments	-	-
Change in trade receivables	9 080 358	-10 373 936
Change in trade payables	67 841 415	35 608 448
Changes in other provisions	4 184 364	-7 543 609
Net cash flow from operating activities	212 756 825	128 183 417
CASH FLOWS FROM INVESTMENT ACTIVITIES		
Payments on sale of fixed assets	8 100 015	8 095 079
Payments on the purchase of fixed assets	-312 325 620	-295 975 783
Payments on other investments	-	14 872 536
Net cash flow from investing activities	-304 225 605	-273 008 168
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on raising new long-term debt	50 896 500	231 044 706
Repayments on long term liabilities	-4 414 623	-7 379 896
Repayments of group receivables	27 578 580	-
Repayments of right of use liabilities	-42 397 131	-66 982 013
Payments of group contribution	-16 138 265	-
Net cash flow from financing activities	15 525 061	156 682 797
Net change in bank deposits and cash	-75 943 719	11 858 046
Change in Group cash pool accounts	15 400 806	-
Cash 1.1.	68 106 128	56 248 082
Cash 31.12.	7 563 215	68 106 128



Accounting Principles

The annual accounts have been prepared in accordance with the Accounting Act and generally accepted accounting principles. The annual accounts are presented in accordance with simplified (forenklet) IFRS according to Accounting Act § 3-9.

Revenue recognition

Operating leases

Stord Innkvartering applies the new service model for rental agreements entered into with its customers after the new service model transition date (1 July 2022). In legacy agreements (agreements that are entered into prior to 1 July 2022), the components of assembly, rental and disassembly have been considered as separate performance obligations of Stord Innkvartering towards its customers. According to the applied new service model, all these components together are considered as one service that Stord Innkvartering provides to its customers. In addition, all assembly and disassembly related revenues and costs for the rental services are recognised during the lease term. The assembly and disassembly costs are considered as restoration costs, capitalised as part of building units and depreciated according to IAS 16 and an associated provision for the disassembly costs is recognised according to IAS 37. For legacy agreements, assembly and disassembly components are considered as separate performance obligations.

New service model agreements with customers

For rental activities, which are identified as operating leases, the revenue from rental sales of building units is recognised on a straight-line basis during the rental period according to Stord Innkvartering's new service model. On lease commencement, Stord Innkvartering does not derecognise the leased building units from property, plant and equipment and continues to depreciate the assets based on the useful life of the building unit. Stord Innkvartering's deliverable to customer in these agreements consists of the rented adaptable building, assembly and disassembly service under the lease agreement so that the building unit is in accessible condition for the customer. The revenue recognised over the duration of the agreements includes both lease and non-lease components as they are not distinct in this service model.

Legacy agreements (agreements that are entered prior to 1 July 2022) with customers

In legacy customer agreements, assembly and disassembly services are considered as separate service components in addition to the operating lease component. Revenues from assembly and disassembly services are recognised over time according to IFRS 15.

Sales of new building units

Revenue from sales of new building units is recognised when control over the goods or services to a customer are transferred either over time or at a point in time. Sales of new and used equipment constitute a single performance obligation, containing either a single component or several components such as planning and customisation activities.

Other services

Stord Innkvartering's repair and maintenance services are identified as separate performance obligations, and revenue is recognised over time as Stord Innkvartering satisfies the performance obligation by providing the service to the customer.



Contract balances

On the balance sheet, contract assets are presented in non-current other receivables and current trade and other receivables. Contract liabilities are presented in non-current other liabilities and current trade and other payables. The following table provides information about receivables, contract assets and liabilities from contracts with customers. The contract liabilities consist of advances arising from customer agreements, as invoicing is often done in advance compared to when the performance obligations of the contracts are satisfied.

Employee benefits

Short-term benefits

Short-term employee benefits include wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date. Short-term benefits are recognised in other payables based on the accrued employee benefit expenses up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Post-employment benefits

The company complies to the mandatory occupational pension scheme OTP.

Finance income and costs

Transaction costs related to loans are expensed in profit or loss using effective interest rate method. The effective interest rate is the rate that discounts the estimated future payments during the expected maturity of a loan to the net carrying amount of the financial liability. The calculation includes transaction costs and all fees directly attributable to the transaction paid by the contracting parties. Interest income is recognised using the effective interest rate unless the receipt of interest is uncertain. In such cases the interest income is accounted for on a cash basis. Foreign exchange gains and losses on financing activities are recognised within finance income or costs.

Taxes

Income tax expense/benefit consists of the current tax and change in deferred taxes for the period, together with tax adjustments for previous periods. Taxes are recognised through profit and loss, except when they relate directly to equity or the items recognised in the other comprehensive income items. In such cases, tax is also charged to these items. Current taxes are calculated based on the Norwegian corporate income tax rate of 22%. Tax assets and liabilities reflect uncertainty related to income taxes, if any.

Deferred taxes are calculated for temporary differences between the book values of assets and liabilities and the tax basis of assets and liabilities. Deferred tax liabilities are not recognised, however, if they are attributable to the initial recognition of an asset or liability in a transaction other than business combination and the transaction, at the time it occurs, does not affect the accounting profit or taxable profit.

Deferred taxes are calculated using the tax rates enacted, or substantially enacted by the last day of the reporting period. Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.



Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any impairment losses. This cost includes expenditure that is directly attributable to the acquisition. Property, plant and equipment acquired in the business combinations are measured at fair value at the date of acquisition. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset when it is probable that it will generate future economic benefits, and the cost can be measured reliably. The expenditures on repairs and maintenance of property, plant and equipment are recognised as expense when incurred.

Depreciation of an asset is started when the asset is available for use or rental, i.e. in the location and condition necessary to operate in a manner intended by the management. Residual values, depreciation methods and useful lives of the assets are reviewed at the end of each reporting period and, if necessary, adjusted to reflect any changes in expectations of economic value.

Property, plant and equipment are depreciated on a straight-line basis over the estimated economic useful lives (years) as follows:

Buildings	4–23
Rental equipment	20
Rental accessories	5–10
Other machinery and equipment	3–10
Activated assembly and disassembly costs	Asset rental period

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use. Gains and losses on disposals are determined by comparing disposal proceeds with the carrying amount of the disposed asset and are recognised within other operating income or other operating expenses in the consolidated income statement when the asset is disposed.

Stord Innkvartering's leasing activities and how these are accounted for

Stord Innkvartering leases rental machinery, vehicles and premises. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants, but leased assets may not be used as security for borrowing purposes.

Under IFRS 16, leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by Stord Innkvartering. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Assets and liabilities arising from a lease are initially measured on a present value basis. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be determined, the lessee's incremental borrowing rate is used.

Right-of-use assets are measured at cost comprising the following: the amount of the initial measurement of lease liability, any lease payments made at or before the commencement date less any lease incentives received, any initial direct costs, and restoration costs.



Payments associated with short-term leases and leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise IT equipment and small items of office furniture.

Impairment of assets

Property, plant and equipment and other intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (cash generating units). Non-financial assets are reviewed for possible reversal of the impairment at the end of each reporting period.

Trade and other receivables

Trade and other receivables represent amounts that Stord Innkvartering expects to collect from other parties. Trade receivables are non-interest-bearing and are generally on 14–60 days payment terms.

The classification of trade receivables is based on the business model's objective and on the contractual cash flow characteristics. Cash flows of trade receivables consist solely of payments of principal and interest. Stord Innkvartering holds the trade receivables with the objective to collect the contractual cash flows. Trade receivables are initially recognised at their transaction price as they do not have a significant financing component. Subsequently, they are measured at amortised cost. Credit loss allowance is deducted from the receivables. The credit loss allowance is recognised using the simplified approach, under which allowance equal to lifetime expected credit losses is recognised. Trade receivables are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets. Trade receivables are derecognised when the rights to receive cash flows from the investment have expired or have been transferred, and Stord Innkvartering has substantially transferred all risks and rewards of ownership.

Trade and other payables

Trade and other payables mainly consist of amounts owed to suppliers, employees and customers. Trade and other payables represent liabilities for goods and services provided to Stord Innkvartering prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

Provisions

Provisions are recognised when Stord Innkvartering has a present legal or constructive obligation because of past events, it is probable that a cash outflow will be required to settle the obligation and the amount can be estimated reliably. The unwinding of the discount to present value is included as interest expense within finance cost. Provisions are split between amounts expected to be settled within 12 months of the balance sheet date (current) and amounts expected to be settled later (non-current).



Provisions are booked for onerous contracts when the obligatory expenditure required to meet obligations exceeds the benefits yielded by the contract. Provisions are not recognised for any estimated future operating losses.

Financial liabilities

Initially, borrowings are recognised at fair value. Transaction costs are included in the initial measurement of the borrowings. Subsequently, borrowings are measured at amortised cost using the effective interest method. In the effective interest method, transaction costs related to borrowings are amortised over the term of the borrowings and recognised as finance costs as part of interest expense. Borrowings are derecognised when the loan has been repaid or the liability has been extinguished, e.g. in connection with refinancing.

Stord Innkvartering classifies a liability as current if the liability is due to be settled within twelve months after the reporting period; or it does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Fees related to loan commitments are recognised as transaction costs to the extent that it is probable that the total loan commitment or a part of it will be raised. This means that the fee is recognised in the balance sheet until the loan is raised. In connection with the drawdown, the fee related to loan is recognised as part of the transaction costs against the loan balance. To the extent that there is no evidence that it is probable that the loan will be raised, the fee is recognised as prepaid expense in respect of the liquidity related services and is accrued over the term of the commitment.

Lease liabilities

Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- variable lease payment that are based on an index or a rate
- amounts expected to be payable by the group under residual value guarantees
- the exercise price of a purchase option if the group is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the group exercising that option.

There are no significant variable lease payments or options included in the Stord Innkvartering's lease arrangements.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and demand deposits available at call. Cash and cash equivalents have original maturities of three months or less. Cash at banks earns interest at floating rates based on daily bank deposit rates. Cash and cash equivalents are measured at amortised cost.

Contingent liabilities

A contingent liability is a possible obligation, incurred because of prior events, whose existence is confirmed only when an uncertain event outside the control of Stord Innkvartering is realised. An existing



liability that is not likely to require the fulfilment of the payment obligation or whose amount cannot be reliably measured is also considered a contingent liability.

Cash flow statement

The cash flow is prepared using the indirect method. Cash flows from investing and financing activities are presented separately. Operating activities comprise both monetary and non-monetary items. Interest income and interest expenses are presented as part of operating activities except for interest paid and received which is separated and presented as financial activities. Cash and cash equivalents comprise of bank deposits. Cash-pool balances are classified as liquidities.

Consolidated financial statements

Stord Innkvartering AS does not issue consolidated financial statements. Stord Innkvartering AS is a subsidiary, and the ultimate parent issue consolidated financial statements including the company.

Ultimate parent that issue consolidated financial statements:

Adapteo Oy
Äyritie 12 A, 01510 Vantaa, Finland



Notes

Note 1 – Shareholder information and statement of change in equity

Share capital in Stord Innkvartering AS at 31.12.2022 includes only one class of shares. All shares, total 2 000 shares a NOK 5 015 is owned by Adapteo Services AB, Sweden. Adapteo Services AB is controlled by parent company Adapteo Holding AB, Sweden and ultimate parent is Adapteo Oy, Finland.

2022

Statement of change in equity	Share capital	Share premium	Retained earnings	Total equity
At 1 Jan 2022	10 030 000	95 375 691	90 663 215	196 068 906
Equity from merger with subsidiaries			- 17 254 069	- 17 254 069
Profit for the period			62 400 418	62 400 418
Group contribution			- 18 327 135	- 18 327 135
At 31 Dec 2022	10 030 000	95 375 691	117 482 429	222 888 120

The company has booked effect on equity related to implementation of simplified IFRS ("Forenklet IFRS") to retained earnings.

2021

Statement of change in equity	Share capital	Share premium	Retained earnings	Total equity
At 1 Jan 2021	10 030 000	95 375 691	152 206 729	257 612 420
Adjustments of retained earnings			- 110 393 982	- 110 393 982
Profit for the period			61 168 511	61 168 511
Group contribution			- 12 318 043	- 12 318 043
At 31 Dec 2021	10 030 000	95 375 691	90 663 215	196 068 906

Note 2 - Salary costs, number of employees, payments, loan to employees and payments to auditor

Salary costs	2022	2021
Salaries	12 495 472	11 907 864
Social cost	1 622 784	1 869 205
Pension	321 624	383 075
Other benefits	0	463 769
Total	14 439 880	14 623 913



Stord Innkvartering AS has mandatory occupational pension according to law. Pension arrangement of the company fulfills the requirements of that law.

Average number of employees: 7

Benefits to managing director	2022	2021
Salary	3 609 489	6 044 369
Fringe benefits	12 687	155 244
Other allowance	216 377	108 741

For the 2022 financial period, the KPMG audit fees totalled to NOK 698 600, of which NOK 457 200 for ordinary audit, and for other services NOK 241 400. Amounts provided are without VAT.

Note 3 - Related parties

	2022	2021
Short-term liability		
Account payable	0	0
Cashpool payable	15 400 806	0
Accrued interest group	638 632	345 902
Short-term liability Group	23 496 327	15 792 363
Total short-term liability	39 535 765	16 138 265

Long-term liability		
Long-term liability Group	295 602 098	231 044 706

Accrued net agio/disagio on long-term group liability in EUR is accounted through profit/loss.

Unrealized agio of NOK 13 430 071 is accounted as finance cost in 2022.

Short-term receivables		
Short-term receivables	440 020	1 411 746
Cashpool receivable	0	0
Total	440 020	1411746

Long-term receivables		
Long-term receivables Group		5 000 000
Long-term receivables associated	3 426 085	25 032 939
Total	3 426 085	30 032 939

Transactions		
Sale of management services	391 900	0
Purchase of management services	9 327 711	616 076
Interest long-term receivable	939 684	591 550
Interest long-term liability	8 639 044	2 559 666



Income from rental of modules	2 200 860	2 159 193
Cost of rental of modules	0	3 679 404

Management services, rental and interests are charged according to market terms.

Note 4 - Currency gains and losses

	2022	2021
FX gain	2 442	3 955 294
FX loss	-13 430 071	0
Net currency	-13 427 629	3 955 294

Note 5 - Assets and liabilities under IFRS16

Book value of Leasing assets IFRS16

	2022	2021
Acquisition cost 1.1.	483 182 522	635 471 886
Additions	-	37 806 977
Disposals	-	190 096 341
Acquisition cost 31.12.	483 182 522	483 182 522
Accumulated depreciations 1.1.	122 260 027	148 444 466
Depreciations of disposals	-	60 655 590
Depreciations for the year	33 084 470	34 471 151
Accumulated depreciations 31.12	155 344 497	122 260 027
Total	327 838 025	344 878 002

Book value Leasing liabilities IFRS16

	2022	2021
Short-term obligations (below year)	60 294 257	47 350 501
Long-term obligations (over year)	228 243 797	283 584 684

	2023	2024-2025	2026 and later	Total
Rent obligations	60 294 257	108 793 175	119 450 623	288 538 055
Leasing receivable	4 953 371	835 228		5 788 599

Note 6 - Guarantees and pledges

Secured liabilities	2022	2021
Debt to credit institutions	13 522 302	17 936 925



Book value of pledged assets	2022	2021
Plant and machinery	567 767 465	297 429 677
Other equipment	1 014 526	1 820 446
Trade receivables	83 621 632	37 689 448
Total	652 403 623	336 939 572

Pledges is limited to the total amount of 350 100 000 where 200 000 000 relates to receivables and the rest to plant and equipment.

Note 7 - Accounts receivables and other receivables

	2022	2021
Non-current receivables		
Baked-in receivables	6 942 247	0
Other non-current receivables	0	11 107 185
Current receivables		
Accounts receivables	89 493 988	40 626 603
Provision loss accounts receivables	-5 872 356	-2 937 155
Account receivables	83 621 632	37 689 448
Other short-term receivables	32 539 153	27 095 086

Baked-in receivables consists of assembly invoiced with rental invoicing from the customer. Accounts receivables 31.12.2022 includes items older than 1 year of total MNOK 3,1.

Note 8 - Turnover per business

	2022	2021
Rent, assembly and disassembly	265 166 442	194 779 358
Services and other	16 948 011	13 636 076
Total turnover	282 114 453	208 415 435

All revenue is earned in Norway.



Note 9 – Fixed assets

	Plant and machinery	Movables, inventory	Other, art	Activated cost new service model	Total
Acquisition cost 1.1.2022	338 334 920	5 061 530	158 666	-	343 555 116
Additions	295 364 737	55 408	-	22 130 426	317 550 570
Disposals	- 4 712 657	- 1 048 680	-	-	- 5 761 337
Acquisition cost 31.12.2022	628 986 999	4 068 258	158 666	22 130 426	655 344 349
Accumulated depreciations 1.1.	40 905 243	3 399 750	-	-	44 304 993
Depreciations for the year	23 475 667	332 551	-	1 414 618	25 222 836
Accumulated depreciations 31.12	61 219 534	3 212 398	-	1 414 618	65 846 550
Balance at 31.12.2022	567 767 465	855 860	158 666	20 715 808	589 497 799
Depreciation period	5-20 year	3-10 year	Infinite	Asset rental period	

Stord Innkvartering has adopted a new service model for its rental business. The new service model is applied for rental agreements entered into with customers after the transition date 1 July 2022. According to the applied new service model, assembly and disassembly related revenues and costs for the rental services are recognised during the lease term. The assembly and disassembly costs are considered as restoration costs, capitalised as part of building units and depreciated according to IAS 16 and an associated provision for the disassembly costs is recognised according to IAS 37. Stord Innkvartering AS has during 2022 purchased modules, fixed assets, other assets and liabilities from Adapteo AS. The purchase price was 7,46 MNOK.

Note 10 – Investments

Investments in subsidiaries, joint ventures and affiliated companies

Entity	Country	Ownership/voting share	Book value 31.12.2022	Result 2021*	Equity 2021*
Ørin overnatting AS	Norway	50,8 %	4 802 655	2 701 000	12 331 000
Total subsidiaries			4 802 655		
Modulskapet AS	Norway	50 %	50 000	4 164 000	1 189 000
Viken innkvartering AS	Norway	50 %	51 000	- 5 550 000	- 8 208 000
Forpleiningstjenester AS	Norway	21,62 %	131 190	3 471 000	11 520 000
Lahaugmoen innkvartering AS	Norway	30 %	2 253 600	- 12 018 000	- 7 452 000
Flesland innkvartering AS	Norway	33,3 %	34 000	- 564 000	- 9 475 000
Total affiliated and joint ventures			2 519 790		

Investments in subsidiaries, joint ventures and affiliated companies is accounted at cost.

* Result and equity 2021 as 2022 figures is not ready at date of Stord Innkvartering AS financial statements of 2022.



Note 11 – Tax

Tax expense for the year

	2022	2021
Income tax on ordinary profit:		
Payable tax	5 169 192	3 474 320
Change in deferred tax	11 793 729	13 104 009
Tax expense ordinary profit	16 962 921	16 578 329
Taxable income:		
Ordinary result before tax	79 363 340	77 746 840
Permanent differences	- 2 259 153	2 609 201
Change in temporary differences	- 53 607 861	- 64 563 678
Taxable income	23 496 327	15 792 363
Tax payable on profit	5 169 192	3 474 320
Tax payable on group contribution	- 5 169 192	- 3 474 320

Total payable tax in the balance sheet 0 0

Calculation of effective tax rate:

Result before taxes	79 363 340	77 746 840
Calculated tax on profit before tax	17 459 935	17 104 305
Tax effect on permanent differences	- 497 014	574 024
Total	16 962 921	17 678 329
Effective tax rate	21 %	23 %

The tax effect of temporary differences and losses carried forward that have given rise to deferred tax and deferred tax assets, specified on types of temporary differences.

	2022	2021	Change
Fixed assets	54 902 922	18 650 525	- 36 252 398
Receivables	- 5 872 356	- 2 937 154	2 935 202
Provisions, etc.	51 442 377	31 151 712	- 20 290 665
Total	100 472 943	46 865 083	- 53 607 861
Accumulated carry-forward deficit	0	0	0
Basis for deferred tax liability/assets	100 472 943	46 865 083	- 53 607 861
Deferred tax liability(+)/assets (-) (22%)	22 104 047	10 310 318	- 11 793 729

The tax effect of temporary differences from merger effective from 01.01.2022 is not adjusted in the corresponding temporary differences.

**SIGNATURES****ALLEKIRJOITUKSET****UNDERSKRIFTER****SIGNATURER****UNDERSKRIFTER**

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BankID / MobileID - 35a45820-352a-4cb9-941b-c49ea020e9ae - FI

Leif Trygve Nilsen

60c65ffa-89d3-4f5f-837e-139c50e413e6 - 2023-06-07 10:35:51 UTC +03:00
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Endre Sørstrømmen

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John Ola Skogö

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authority to sign
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custodial

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firmateckningsrätt
förvaltare

autoritet til å signere
representant
foresatte/verge

myndighed til at underskrive
repræsentant
frihedsberøvende

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To the General Meeting of Stord Innkvartering AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Stord Innkvartering AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Offices in:

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bodo	Knarvik	Stord	Ålesund
Drammen	Kristiansand	Straume	

Penneo Dokumentnr: CYYX7-UQY18-NJX5V-YFCCL-DPI1HN-PPFZ1



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Stord, 5 July 2023
KPMG AS

Willy Hauge
State Authorised Public Accountant
(This document is signed electronically)

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Willy Hauge

Partner

På vegne av: KPMG AS

Serienummer: UN:NO-9578-5993-4-1629898

IP: 80.232.xxx.xxx

2023-07-05 20:08:52 UTC



Willy Hauge

Authorized Public Accountant

På vegne av: KPMG AS

Serienummer: UN:NO-9578-5993-4-1629898

IP: 80.232.xxx.xxx

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Skatteetaten

Vår dato
07.11.2022

Din/Deres dato
25.10.2022

Saksbehandler
Vibeke Horne

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Skatteetaten.no

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Telefon
90518192

Org.nr
974761076

Vår referanse
2022/5869424

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STORD INNKVARTERING AS
Postboks 6
5401 STORD

Att. Kristoffer Hanøy

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Stord Innkvartering AS, org.nr. 976 595 513

Vi viser til deres brev av 25. oktober 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Stord Innkvartering AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Stord Innkvartering AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Stord Innkvartering AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet leier ut midlertidige modulbygg til bedriftsmarkedet i Norge. Kundene er profesjonelle aktører innen ulike bransjer med behov for midlertidig forpleining

Styrets leder og et av styremedlemmene er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.