



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 983 229 301
Organisasjonsform: Aksjeselskap
Foretaksnavn: ARM NORWAY AS
Forretningsadresse: Olav Tryggvasons gate 39-41
7011 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Caroline Kolbjørnsen
Dato for fastsettelse av årsregnskapet: 12.11.2025

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 31.12.2025



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue	2	783 973 184	806 885 802
Sum inntekter		783 973 184	806 885 802
Kostnader			
Employee benefits expense	3	692 934 773	722 750 669
Depreciation and amortisation expenses	4	10 421 087	7 331 471
Nedskrivning av varige driftsmidler og immaterielle eiendeler	4		
Other expenses	3, 5	29 329 359	24 016 740
Sum kostnader		732 685 220	754 098 880
Driftsresultat		51 287 964	52 786 922
Finansinntekter og finanskostnader			
Annen renteinntekt		6 151 296	2 374 252
Other financial income		85 245	197 960
Sum finansinntekter		6 236 541	2 572 212
Annen rentekostnad		427 241	40 255
Other financial expenses		112 721	322 177
Sum finanskostnader		539 962	362 432
Netto finans		5 696 579	2 209 781
Resultat før skattekostnad		56 984 543	54 996 703
Income tax expense	6	31 852 437	12 113 417
Årsresultat	7	25 132 106	42 883 286
Årsresultat etter minoritetsinteresser		25 132 106	42 883 286
Totalresultat		25 132 106	42 883 286
Overføringer og disponeringer			
Other equity		25 132 106	42 883 286



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Sum overføringer og disponeringer		25 132 106	42 883 286



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	724 395	447 002
Sum immaterielle eiendeler		724 395	447 002
Varige driftsmidler			
Equipment and other movables	4	30 510 563	15 625 828
Sum varige driftsmidler		30 510 563	15 625 828
Finansielle anleggsmidler			
Other long-term receivables		16 701 614	6 490 891
Sum finansielle anleggsmidler		16 701 614	6 490 891
Sum anleggsmidler		47 936 572	22 563 721
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		7 485 023	11 637 273
Konsernfordringer	8	245 867 731	399 376 382
Sum fordringer		253 352 754	411 013 655
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	150 413 502	254 029 682
Sum bankinnskudd, kontanter og lignende		150 413 502	254 029 682
Sum omløpsmidler		403 766 256	665 043 338
SUM EIENDELER		451 702 829	687 607 059

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: NOK	Note	2025	2024
Innskutt egenkapital			
Share capital	10	612 487	612 487
Overkurs		18 851 754	18 851 754
Annen innskutt egenkapital		162 260 519	162 260 519
Sum innskutt egenkapital		181 724 761	181 724 761
Opptjent egenkapital			
Other equity		-14 242 752	-78 730 546
Sum opptjent egenkapital		-14 242 752	-78 730 546
Sum egenkapital	7	167 482 009	102 994 215
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		63 628 118	58 151 853
Tax payable	6	21 765 816	12 186 837
Public duties payable		101 290 923	332 348 548
Other current liabilities		97 535 962	181 925 605
Sum kortsiktig gjeld		284 220 820	584 612 844
Sum gjeld		284 220 820	584 612 844
SUM EGENKAPITAL OG GJELD		451 702 828	687 607 059



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2025 764954

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: ARM NORWAY AS
Forretningsadresse: Olav Tryggvasons gate 39-41
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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Caroline Kolbjørnsen
Dato for fastsettelse av årsregnskapet: 12.11.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

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Brønnøysundregistrene, 18.12.2025



Organisasjonsnr: 983 229 301
ARM NORWAY AS

RESULTATREGNSKAP

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SUM EGENKAPITAL OG GJELD		451 702 828	687 607 059



Organisasjonsnr: 983 229 301
ARM NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
242.00

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Skattedirektoratet

Saksbehandler Geir Johannessen	Deres dato 26.09.2013	Vår dato 15.10.2013
Telefon 22 66 11 14	Deres referanse Jonas Barlien	Vår referanse 2013/750205

Advokatfirmaet PricewaterhouseCoopers AS
Postboks 6365 Sluppen
7492 TRONDHEIM

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for ARM Norway AS, org. nr. 983 229 301

— Det vises til deres brev 26. september 2013, samt telefonsamtale i sakens anledning. Det søkes om dispensasjon fra kravet til å utarbeide og rapportere årsregnskap og årsberetning på norsk språk for ARM Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering ARM Norway AS dispensasjon fra kravet til å utarbeide og rapportere årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Bakgrunn

ARM Norway AS er heleid datterselskap av det engelske selskapet ARM Ltd.. Selskapet driver utvikling av grafikkprosessorer til blant annet mobiltelefoner, tablets, netbooks, tv-er og printere. Arbeidsspråket er engelsk. Alle parter er profesjonelle aktører. Selskapets omsetning er konserninternt, i all hovedsak til morselskapet i England. Det er ingen norske långivere. Fire av fem styremedlemmer, samt styrets leder, er utenlandske og behersker ikke norsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en

Postadresse
Postboks 9200 Grønland
0134 Oslo
skatteetaten.no/sendepost

Besøksadresse:
Se www.skatteetaten.no
Org.nr. 996250318

Sentralbord
800 80 000
Telefaks
22 17 08 60



forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

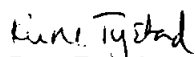
Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er en datterselskap av et utenlandsk selskap. Eierkretsen er således begrenset. Selskapets arbeidsspråk er engelsk, og all kommunikasjon skjer på engelsk. Videre er det vektlagt at selskapet kun har konserninternt salg, og at alle aktører forutsettes å beherske engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

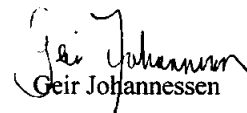


Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet


Geir Johannessen



Deloitte.

Deloitte AS
Dyre Halses gate 1A
NO-7042 Trondheim
Norway

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www.deloitte.no

To the General Meeting of Arm Norway AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Arm Norway AS (the Company), which comprise the balance sheet as at 31. mars 2025, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31. mars 2025 and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report and the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report nor the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report and the other information accompanying the financial statements. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the other information accompanying the financial statements and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report and the other information accompanying the financial statements otherwise appear to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report or the other information accompanying the financial statements. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

Deloitte Norway conducts business through two legally separate and independent limited liability companies; Deloitte AS, providing audit, consulting, financial advisory and risk management services, and Deloitte Advokatfirma AS, providing tax and legal services.



Deloitte.

Independent auditor's report
Arm Norway AS

in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trondheim, 01. desember 2025
Deloitte AS

Harald Halvorsen
State Authorised Public Accountant
(electronically signed)



Deloitte.

Independent auditor's report
Arm Norway AS

Note: This translation from Norwegian has been prepared for information purposes only.



Independent auditor's report

Name	Date
Halvorsen, Harald	2025-12-05

Identification

 **bankID** Halvorsen, Harald



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Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



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Annual report 2024 / 2025

Arm Norway AS

Directors' Report
Revenue statement
Balance sheet
Cash flows
Notes to the Accounts

Org.no.: 983 229 301



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Annual report 2025 for Arm Norway AS

Business segment and where it is operated

Arm Norway AS operates the following business locations: Trondheim and Oslo.
Arm Norway AS works on the research and development of graphics processing.

Company group

Arm Norway AS is a subsidiary company of Arm LTD. The parent company has consolidated financial statements.

The parent company is the only client of the subsidiary. This takes all the risks related to market and currency. For further information on this and corporate social responsibility, please refer to the Arm LTD accounts or website.

Trends in the result and financial position as well as key risks and uncertainties

	01.04.2024 - 31.03.2025	01.04.2023 - 31.03.2024
Revenue	783 973 184	806 885 802
Operation result	51 287 964	52 786 922
Annual result	25 132 106	42 883 286
Balance sheet total	451 702 829	687 607 059
Equity	167 482 009	102 994 215
Equity ratio	37	15

There have been no other issues after the closing of significance to the financial statements.

The financial statements give a true and fair view of the development of the enterprise, for profit in the financial year and the position at the year-end.

The board proposes the following result of the year, which is at NOK 25 132 106 to cover earlier losses.

Disposition	Amount
Allocation to dividend	0
Allocation to group contribution	0
To other equity	25 132 106

The company's distributable equity at 31.03 in the fiscal year consists of

Other equity	-162 260 519
Uncovered loss	14 242 752
Deferred tax assets	724 395
Distributable reserves	-147 293 372

Going concern

The annual accounts are prepared on a going concern basis. The Board confirms that this assumption is valid. The company's economic and financial position is very strong. It is expecting growth in the coming years.

Research and development activities

The company has since its establishment actively driven on research and development of graphics processing.

Investments, financing and liquidity

The total investment in the company during the financial year was MNOK 29,9.

The company's cash position at 31.03 in the fiscal year was MNOK 74,9. The company's ability to finance investments is good.

The company's current liabilities amounted to MNOK 284,2 at 31.03 in the fiscal year, compared to MNOK 584,6 at 31.03. last year.

The total assets at the end of the financial year was MNOK 451,7, compared with MNOK 687,6 at 31.03. last year.

Equity ratio at 31.03 in the year was 28%, compared with 15% at 31.03. last year.

The company is exposed to financial risk in various areas, especially currency risk. The goal is to reduce the financial risk to the greatest extent possible. The company's current strategy does not include the use of financial instruments, but this is subject to ongoing assessment by the Board.



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Report on the annual accounts

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Working and staff

The working environment is considered good, and measures are ongoing for efforts for improvement. Arm Norway conduct an annual survey linked to our company's commitments. The questions explore what it is like to work at the company, our culture, Diversity, Equity, and Inclusion (DEI), and development. There have been no injuries or accidents in the fiscal year.

Sick leave

Sick leave in the financial year was 3,1% of total working time. The company considers this to be low, and has not implemented measures to reduce sickness absence.

Equal - opportunities - and discrimination

The board is very conscious and strives to ensure gender equality. Arm Norway AS has a clear focus on diversity and inclusion, and it has been a key role in Arm's growth and success. Gender distribution in % in the company's board of directors and management.

Women	33%
Men	67%

The company comes under new regulations regarding gender equality on the board. The board is working to meet the legal requirement.

According to the Norwegian Equality and Anti-Discrimination Act., Arm Norway AS has an activity- and reporting obligation when it comes to equality and discrimination. The company's report on this work is available on the parent company's website, <https://www.arm.com/company/sustainability/read-our-reports>.

Non-discrimination and accessibility

The company has a large share of foreign workers and the company's clear position that there are no discriminatory attitudes. There is no such attitude and it has therefore not implemented special measures regarding discrimination.

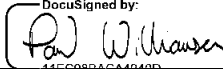
Transparency Act

ARM Norway AS's report in accordance with the Transparency Act will be published on the company's website, <https://www.arm.com/company/sustainability/read-our-reports>.

Environmental

The company's operations do not pollute the environment. Arm Norway AS acts in accordance with the group's environmental policy statement, which is available on the company's website, <https://www.arm.com/company/sustainability/read-our-reports>.

The board of Arm Norway AS

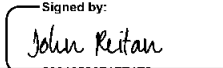
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Paul Nicholas Williamson
chairman of the board

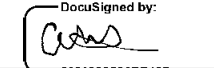
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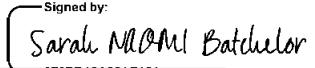
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Kjetil Sørensen
vice chairman

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Bjarne Drotninghaug
member of the board

Signed by:

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John Einar Reitan
member of the board

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Adele Kathleen McIntosh
member of the board

Signed by:

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Sarah Naomi Batchelor
member of the board



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Arm Norway AS 983 229 301

Revenue statement

Operating income & expenses	Note	01.04.2024-31.03.2025	01.04.2023-31.03.2024
Revenue	2	783 973 184	806 885 802
Total income		783 973 184	806 885 802
Employee benefits expense	3	692 934 773	722 750 669
Depreciation and amortisation expense	4	10 421 087	7 331 471
Other expenses	3, 5	29 329 359	24 016 740
Total expenses		732 685 220	754 098 880
Operating profit		51 287 964	52 786 922
Financial income and expenses			
Other interest income		6 151 296	2 374 252
Other financial income		85 245	197 960
Other interest expenses		427 241	40 255
Other financial expenses		112 721	322 177
Net financial items		5 696 579	2 209 781
Net profit before tax		56 984 543	54 996 703
Income tax expense	6	31 852 437	12 113 417
Net profit or loss	7	25 132 106	42 883 286
Attributable to			
Other equity		25 132 106	42 883 286
Total		25 132 106	42 883 286



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Arm Norway AS 983 229 301

Balance sheet

Assets	Note	31.03.2025	31.03.2024
Non-current assets			
Intangible assets			
Deferred tax assets	6	724 395	447 002
Total intangible assets		724 395	447 002
Property, plant and equipment			
Equipment and other movables	4	30 510 563	15 625 828
Total property, plant and equipment		30 510 563	15 625 828
Non-current financial assets			
Other long-term receivables		16 701 614	6 490 891
Total non-current financial assets		16 701 614	6 490 891
Total non-current assets		47 936 572	22 563 721
Current assets			
Debtors			
Accounts receivables group companies	8	245 867 731	399 376 382
Other short-term receivables		7 485 023	11 637 273
Total receivables		253 352 754	411 013 655
Cash and cash equivalents	9	150 413 502	254 029 682
Total current assets		403 766 256	665 043 338
Total assets		451 702 829	687 607 059



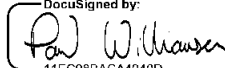
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Arm Norway AS 983 229 301

Balance sheet

Equity and liabilities	Note	31.03.2025	31.03.2024
Equity			
Paid-in capital			
Share capital	10	612 487	612 487
Share premium reserve		18 851 754	18 851 754
Other paid-up equity		162 260 519	162 260 519
Total paid-up equity		181 724 761	181 724 761
Retained earnings			
Other equity		-14 242 752	-78 730 546
Total retained earnings		-14 242 752	-78 730 546
Total equity	7	167 482 009	102 994 215
Liabilities			
Current liabilities			
Trade payables		63 628 118	58 151 853
Tax payable	6	21 765 816	12 186 837
Public duties payable		101 290 923	332 348 548
Other current liabilities		97 535 962	181 925 605
Total current liabilities		284 220 820	584 612 844
Total liabilities		284 220 820	584 612 844
Total equity and liabilities		451 702 828	687 607 059

The board of Arm Norway AS

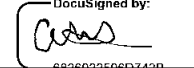
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Paul Nicholas Williamson
chairman of the board


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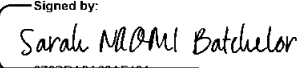
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John Einar Reitan
member of the board

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Kjetil Sørensen
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Sarah Naomi Batchelor
member of the board



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Cash flow statement

	Note	31.03.2025	31.03.2024
Cash flows from operating activities			
Profit/loss before tax		56 984 543	54 996 703
Taxation paid		-22 550 851	-787 825
Ordinary depreciation		4 808 502	7 331 471
Change in accounts receivable		153 508 651	-109 530 003
Change in accounts payable		5 476 265	-67 761 059
Change in other accrual items		-271 939 330	319 631 598
Net cash flows from operating activities		-73 712 220	203 880 884
Cash flows from investment activities			
Payments to buy tangible assets		-19 693 237	-11 441 005
Payments to buy other investments		-10 210 723	0
Net cash flows from investment activities		-29 903 960	-11 441 005
Net change in cash and cash equivalents		-103 616 180	192 439 879
Cash and cash equivalents at the start of the period		254 029 682	61 589 803
Cash and cash equivalents at the end of the period		150 413 502	254 029 682



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Arm Norway AS

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Note 1 - Accounting principles

The annual accounts have been prepared in conformity with the provisions of the Accounting Act and good accounting practice.

Use of estimates

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

Revenues

Income from the sale of goods is recognised on the date of delivery. Services are posted as income as they are delivered. Income from the sale of services and long-term manufacturing projects (construction contracts) are posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a projects' incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

Classification and valuation of fixed assets

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

Classification and valuation of current assets

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.



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Period

The company has deviating fiscal year, closing date is 31.03

Note 2 - Revenue

Distribution of sales geographically and by business area

(Figures in millions NOK)

	Company total		Development smartphones	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Revenue				
EU	784	807	784	807
Transactions with related parties				
Arm Ltd.			784	807

Note 3 - Salary costs and benefits, remuneration to the chief executive, board and auditor

Salary costs

	01.04.2024 - 31.03.2025	01.04.2023 - 31.03.2024
Salaries	525 433 148	479 135 870
Employment tax	131 928 491	205 575 570
Pension costs	25 554 410	22 211 653
Other benefits	10 018 725	15 827 575
Total	692 934 773	722 750 669

The company has 256 employees per 31.03.2025. FTEs 242.

Pension liabilities

The company is required to have a pension for employees. The company has established a service that meets the requirements of the law.

The pension scheme is a defined contribution scheme. Premium payments to this scheme are expensed incurred. There is therefore no recognition for this scheme.

All employees are included in the scheme.

Pension cost for 01.04.2024 - 31.03.2025 was NOK 25 554 410.

Remuneration to leading personnel

	Chief Executive	Board
Salaries	1 644 347	0
Bonus	409 120	
Pension costs	166 736	0
Other remuneration	6 842 081	0
Total	9 062 284	0

Loans and provision of security to executives

There are no loans or provisions of security for executives

Auditor

Audit fees expensed for 2025 amount to NOK 310 883 ex. vat.

In addition there is a fee for other services of NOK 0 ex. vat.

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Note 4 - Assets

	Fixtures, fittings & equipment	Total
Purchase cost as of 01.04.24	62 782 897	62 782 897
Inflow purchased fixed assets	19 693 236	19 693 236
Acquisition cost 31.03.25	82 476 133	82 476 133
Accumulated depreciation 31.03.25	51 965 571	51 965 571
Book value 31.03.25	30 510 563	30 510 563
This year's ordinary depreciations	4 808 502	4 808 502
Economic life	3 - 12 years	

Note 5 - Other operation expenses

	per 31.03.2025	per 31.03.2024
Freight	86 461	35 441
Office	18 497 277	15 487 417
Leasing equipment	609 851	493 194
Tools, furniture etc	848 771	661 642
Repair and maintenance	295 608	177 773
Marketing	75 000	38 500
Other costs	8 916 391	7 122 773
Total	29 329 359	24 016 740

Tenancy agreement

	Annual rent	Deposit
Trondheim 01.02.17 - 30.11.28	8 772 724	5 996 096
Trondheim, new buiding 01.09.24 - 31.10.36	14 807 500	10 143 098
Oslo 20.01.25 - 31.05.30	2 862 000	

Note 6 - Tax

This year's tax expense	2025	2024
Entered tax on ordinary profit/loss:		
Payable tax	12 879 949	12 186 837
Too much/little allocated previous years	19 249 881	0
Changes in deferred tax assets	-277 393	-73 420
Tax expense on ordinary profit/loss	31 852 437	12 113 417
Taxable income:		
Result before tax	56 984 543	54 996 703
Permanent differences	299 804	64 288
Changes in temporary differences	1 260 877	333 725
Taxable income	58 545 224	55 394 715
Payable tax in the balance:		
Payable tax on this year's result	12 879 949	12 186 837
Payable tax from previous year	12 186 837	5 135 915
Prepayment tax	-3 300 970	-4 348 090
Total payable tax in the balance	21 765 816	12 974 662

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Arm Norway AS

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Calculation of effective tax rate		
Profit before tax	56 984 543	54 996 703
Calculated tax on profit before tax	12 536 599	12 099 275
Tax effect of permanent differences	65 957	14 143
Total	12 602 556	12 113 418
Effective tax rate	22,0%	22,0 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2025	2024	Difference
Tangible assets	-3 052 705	-1 811 831	1 240 874
Allocations and more	-240 000	-219 997	20 003
Total	-3 292 705	-2 031 828	1 260 877
Basis for deferred tax assets	-3 292 705	-2 031 828	1 260 877
Deferred tax assets (22 %)	-724 395	-447 002	277 393

Note 7 - Equity capital

	Share capital	Share premium	Other paid-in equity	Other equity	Total
Pr. 31.03.2024	612 487	18 851 754	162 260 519	-78 730 546	102 994 215
Result of the year				25 132 106	25 132 106
Sharebased payments				39 355 688	39 355 688
Pr 31.03.2025	612 487	18 851 754	162 260 519	-14 242 752	167 482 009

Note 8 - Receivables from group companies

	2025	2024
Group receivables at par value	245 867 731	399 376 382
Book value of group receivables 31.03	245 867 731	399 376 382

Note 9 - Bank deposits

	NOK
Per 31.03.2025 tax withholdning bank balance	75 487 000
Withheld taxes at 31.03.2025	72 338 010

Tax deduction for 2nd term 2025 was paid at maturity 15.05.2025



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Arm Norway AS

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Note 10- Shareholders

The share capital in Arm Norway AS as of 31/03/2025 consists of:

	Total	Face value	Entered
Ordinary shares	6 124 870	0,1	612 487
Total	6 124 870		612 487

Ownership structure

	Owner interest	Share of votes
Arm Ltd.	100,00	100,00
Total number of shares	100,00	100,00