



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 958 770
Organisasjonsform: Aksjeselskap
Foretaksnavn: IKM FLUX HOLDING AS
Forretningsadresse: Moseidveien 17
4033 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Olaug Kristine Salte
Dato for fastsettelse av årsregnskapet: 03.05.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

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Brønnøysundregistrene, 05.07.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue	1		8 036 665
Sum inntekter			8 036 665
Kostnader			
Salaries and wages	2	-21 671	2 824 409
Depreciation and amortisation expenses	3	79 032	60 264
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3		
Other expenses	2	173 413	6 144 463
Sum kostnader		230 774	9 029 136
Driftsresultat		-230 774	-992 472
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	4, 5	5 820 991	5 136 637
Annen renteinntekt	5	776	1 165
Other financial income	5	2 732	1 013
Sum finansinntekter		5 824 499	5 138 815
Rentekostnad til foretak i samme konsern	4, 5	10 166 271	2 525 589
Annen rentekostnad	5	1 052	2 083 741
Other financial expenses	5	12 990	189 078
Sum finanskostnader		10 180 312	4 798 408
Netto finans		-4 355 814	340 407
Ordinært resultat før skattekostnad		-4 586 588	-652 065
Tax expense	6		
Ordinært resultat etter skattekostnad		-4 586 588	-652 065
Årsresultat		-4 586 588	-652 065
Årsresultat etter minoritetsinteresser		-4 586 588	-652 065
Totalresultat		-4 586 588	-652 065



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overføringer og disponeringer			
Udekket tap	7	-4 586 588	-652 065
Transferred from other equity	7		
Sum overføringer og disponeringer		-4 586 588	-652 065



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		
Varige driftsmidler			
Buildings and land	3		
Equipment and other movables	3	255 889	334 921
Sum varige driftsmidler		255 889	334 921
Finansielle anleggsmidler			
Investering i datterselskap	8	31 096 250	31 096 250
Lån til foretak i samme konsern	4	84 860 931	92 822 403
Sum finansielle anleggsmidler		115 957 181	123 918 653
Sum anleggsmidler		116 213 070	124 253 574
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables			435
Konsernfordringer			523
Krav på innbetaling av selskapskapital	4		
Sum fordringer			958
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	82 472	36 915
Sum bankinnskudd, kontanter og lignende		82 472	36 915
Sum omløpsmidler		82 472	37 873
SUM EIENDELER		116 295 542	124 291 447

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2022	2021
Egenkapital			
Innskutt egenkapital			
Share capital	7, 10	30 000	30 000
Annen innskutt egenkapital	7	900 000	900 000
Sum innskutt egenkapital		930 000	930 000
Opptjent egenkapital			
Other equity	7		
Udekket tap	7	6 779 808	2 193 220
Sum opptjent egenkapital		-6 779 808	-2 193 220
Sum egenkapital	7	-5 849 808	-1 263 220
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4		
Langsiktig konserngjeld	4	122 145 350	122 445 350
Sum annen langsiktig gjeld		122 145 350	122 445 350
Sum langsiktig gjeld		122 145 350	122 445 350
Kortsiktig gjeld			
Leverandørgjeld	4		
Tax payable	6		
Other current liabilities	4		3 109 317
Sum kortsiktig gjeld			3 109 317
Sum gjeld		122 145 350	125 554 667
SUM EGENKAPITAL OG GJELD		116 295 542	124 291 447



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Annual Report 2022 Flux Group AS

**Income Statement
Balance Sheet
Cash Flow Statement
Notes to the Accounts**

Org.nr.: 923 958 770

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Flux Group AS Income statement

Operating income and operating expenses	Note	2022	2021
Revenue	1	0	8 036 665
Total income		0	8 036 665
Salaries and wages	2	-21 671	2 824 409
Depreciation and amortisation expenses	3	79 032	60 264
Other expenses	2	173 413	6 144 463
Total expenses		230 774	9 029 136
Operating profit		-230 774	-992 472
Financial income and expenses			
Interest income from group companies	4, 5	5 820 991	5 136 637
Other interest income	5	776	1 165
Other financial income	5	2 732	1 013
Interest expense to group companies	4, 5	10 166 271	2 525 589
Other interest expenses	5	1 052	2 083 741
Other financial expenses	5	12 990	189 078
Net financial items		-4 355 814	340 407
Net profit (loss) before tax		-4 586 588	-652 065
Tax expense	6	0	0
Net profit (loss) after tax		-4 586 588	-652 065
Net profit (loss) for the year		-4 586 588	-652 065
Other comprehensive income			
Total comprehensive income		-4 586 588	-652 065
Attributable to			
Loss brought forward	7	-4 586 588	-652 065
Total		-4 586 588	-652 065



Flux Group AS Balance sheet

Assets	Note	2022	2021
Property, plant and equipment			
Equipment and other movables	3	255 889	334 921
Total property, plant and equipment		<u>255 889</u>	<u>334 921</u>
Non-current financial assets			
Investments in subsidiaries	8	31 096 250	31 096 250
Loan to group companies	4	84 860 931	92 822 403
Total non-current financial assets		<u>115 957 181</u>	<u>123 918 653</u>
Total non-current assets		<u>116 213 070</u>	<u>124 253 574</u>
Current assets			
Debtors			
Other short-term receivables		0	435
Receivables from group companies		0	523
Total receivables		<u>0</u>	<u>958</u>
Investments			
Cash and cash equivalents	9	82 472	36 915
Total current assets		<u>82 472</u>	<u>37 873</u>
Total assets		<u>116 295 542</u>	<u>124 291 447</u>



Flux Group AS Balance sheet

Equity and liabilities	Note	2022	2021
Equity			
Paid in equity			
Share capital	7, 10	30 000	30 000
Other paid in equity	7	900 000	900 000
Total paid in equity		930 000	930 000
Retained earnings			
Losses carried forward	7	-6 779 808	-2 193 220
Total retained earnings		-6 779 808	-2 193 220
Total equity	7	-5 849 808	-1 263 220
Liabilities			
Non-current liabilities			
Non-current liabilities to group companies	4	122 145 350	122 445 350
Total non-current liabilities		122 145 350	122 445 350
Current liabilities			
Other current liabilities	4	0	3 109 317
Total current liabilities		0	3 109 317
Total liabilities		122 145 350	125 554 667
Total equity and liabilities		116 295 542	124 291 447

Stavanger, 03.05.2023
The board of Flux Group AS

Jan Erik Rugland
Chairman of the board

Leif Grønning
Member of the board

Gunnar Halvorsen
Member of the board



Flux Group AS Cash flow statement

	Note	2022	2021
Operating activities			
Net profit (- loss) before tax		-4 586 588	-652 065
Depreciation	3	79 032	60 265
Change in trade and other receivables		985	-881 502
Change in accrued expenses and other current liabilities	4	-3 109 317	-2 104 707
Interests paid		0	0
Taxes paid		0	0
Net cash flows from operating activities		-7 615 888	-3 578 009
Investing activities			
Purchase of property, plant and equipment	3	0	-308 317
Repayment of loan from subsidiary	4	7 961 445	0
Net cash flows from investing activities		7 961 445	-308 317
Financing activities			
Proceeds from interest bearing loans and borrowings	4	0	94 039 232
Payment of interest bearing loans and borrowings		-300 000	-90 115 991
Net cash from financing activities		-300 000	3 923 241
Net change in cash and cash equivalents		45 557	36 915
Net foreign exchange difference			
Cash and cash equivalents at beginning of year		36 915	0
Cash and cash equivalents at end of year		82 472	36 915



Accounting policies

Flux Group AS' corporate business address is Moseidveien 17, 4033 Stavanger, Norway.

Flux Group AS is a wholly owned subsidiary of Moreld AS. The financial information of the Company is included in the consolidated financial statements of Moreld AS, which can be obtained from at the Company's business address at Moseidsletta 122, 4033 Stavanger, Norway.

The financial statements of Flux Group AS have been prepared in accordance with simplified IFRS pursuant to the Norwegian Accounting Act §3-9 and regulations regarding simplified application of IFRS issued by the Norwegian Ministry of Finance on 3 November 2014. The presentation currency is norske kroner (NOK), consistent with the company's functional currency.

The financial statement have been prepared under a going concern principle.

Changes in accounting policies and disclosures

The accounting policies adopted for the current financial year are consistent with those applied in the previous financial year.

No new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of these financial statements, are identified that are expected to have a material impact on the Company's financial position or disclosures.

Presentation of comparative information in the balance sheet, income statement, cash flow statement and disclosures are adjusted when relevant and to align with current year presentation of financial information.

Revenues

Management fee are recognised when services are rendered.

Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria.

Current assets are valued at the lower of historical cost and fair value.

Fixed assets are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated on a systematic basis in accordance with a reasonable depreciation schedule.

Other long-term liabilities, as well as short-term liabilities, are valued at nominal value.

Subsidiaries

Interests in subsidiaries are accounted for using the cost method. Under the cost method, the investment is carried at cost less impairments.

Intangible assets

Intangible assets that are acquired separately, are recognised at historical cost. Intangible assets acquired in a business combination, are recognised at historical cost when the criteria for balance sheet recognition have been met.

Intangible assets with a limited economic life are amortised on a systematic basis. Intangible assets are written down to the recoverable amount if the expected economic benefits are not covering the carrying amount and any remaining development costs.

Trade receivables

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the company's business model for managing them. A receivable is recognised if an amount of consideration that is unconditional is due from the customer.

An accrual for losses is made based on an individual assessment of each receivable.

Flux Group AS

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Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the company operates and generates taxable income.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Foreign currency

Monetary items in foreign currency are valued at the exchange rate at the end of the financial year. Transactions in foreign currency are translated at the rate applicable on the transaction date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Pensions

The net pension cost consists of the year's premium payments

Cash flow statement

The cash flow statement has been prepared using the indirect method.

Note 1 Revenues

All sales in 2021 were related to management fees provided to Flux AS:

Geographical distribution:	2022	2021
Norway	0	8 036 665
Other	0	0
Sum	0	8 036 665

Note 2 Salaries, benefits, remuneration to the general manager, board and auditor

Payroll expenses:	2022	2021
Salaries	0	2 451 601
Payroll tax	0	437 145
Pension costs	0	151 501
Other benefits	-21 671	-215 838
Total	-21 671	2 824 409

Number of employees 0 4

The company has not had any employees since 01.10.2021, and is hence not required to have an occupational pension plan in accordance with Norwegian legislation on occupational pensions ("lov om obligatorisk tjenestepensjon").

Auditors fee:	2022	2021
Audit services	165 500	67 500
Other services	0	0
Total (ex. VAT)	165 500	67 500

Deloitte AS was appointed as Flux Group AS auditor from FY2022. The auditors fees presented above for 2022 include NOK 165 500 related to previous auditor.



Note 3 Tangible assets

	Equipment and fixtures
Accumulated cost 01.01	395 185
Additions	
Accumulated cost 31.12	395 185
Accumulated depreciation 31.12	139 296
Carrying amount 31.12	255 889
Depreciation for the year	79 032
Economic life	3 years
Depreciation plan	Straight line

Note 4 Intercompany balances

	2022	2021
Receivables		
Other short term receivables	0	43 997 057
Other long term receivables	84 860 931	48 825 346
Total receivables	84 860 931	92 822 403
Payables		
Short term payables	0	-3 109 317
Long term payables	-122 145 350	-122 445 350
Total payables	-122 145 350	-125 554 667

All transactions are made as part of the company's ordinary business and at arm's length principle. Interest expense on loans from group companies were 10 166 271.

Note 5 Financial income and expenses

	2022	2021
Interest income	776	1 165
Interest income (internal)	5 820 991	5 136 637
Other financial income	2 732	1 013
Financial income	5 824 499	5 138 815
Interest cost (internal)	-10 166 271	-2 525 589
Interest cost	-1 052	-2 083 741
Other financial cost	-12 990	-189 078
Financial expenses	-10 180 312	-4 798 408
Net financial items	-4 355 814	340 407



Note 6 Tax

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Ending i utsatt skattefordel	0	0
Tax expense on ordinary profit/loss	0	0

Taxable income:		
Ordinary result before tax	-4 586 588	-652 065
Permanent differences	0	0
Changes in temporary differences	16 932	-320 277
Cut interest deduction	4 345 556	0
Taxable income	-224 100	-972 342

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2022	2021	Difference
Tangible assets	28 771	45 702	16 932
Total	28 771	45 702	16 932

Accumulated loss carried forward	-2 733 658	-2 509 558	224 100
Cut interest deduction	-4 345 556	0	4 345 556
Not included in the deferred tax calculation	7 050 443	2 463 855	-4 586 588
Deferred tax assets (22%)	0	0	0

Deferred tax not included in the balance sheet.

Note 7 Equity

	Share capital	Other paid in equity	Other equity	Total
As at 31.12.2021	30 000	900 000	-2 193 220	-1 263 220
As at 01.01.2022	30 000	900 000	-2 193 220	-1 263 220
Result for the year			-4 586 588	-4 586 588
As at 31.12.2022	30 000	900 000	-6 779 808	-5 849 808

Note 8 Subsidiaries

Shares in subsidiaries	Registered office	Book value 31.12.2022	Ownership/ Voting share
Flux AS	Sola	31 096 250	100%

Note 9 Cash and cash equivalents

The company has bank guarantees covering employee taxes and therefore has no restricted cash as of 31.12.2022



Note 10 Share capital and shareholder information

Share capital consist of 30 000 shares at NOK 1 per share. Voting rights are the same for all shares.

Shareholders as of 31.12:	Ordinary	Share
Moreld AS	30 000	100 %
Total	30 000	100 %

Group financial statements are consolidated at Moreld AS level. The consolidated financial statement can be obtained at Moseidsletta 122, 4033 Stavanger.

Note 11 Pledges and guarantees

The company has no pledges or guarantees against the intercompany loan with Moreld AS. The pledges and guarantees are in the subsidiary, Flux AS.



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Board of Directors Annual Report 2022

Flux Group AS is a holding company without direct activities. The company owns 100% of the shares in Flux AS. Flux Group's office is located in Moseidveien 17, 4033 Stavanger.

Result

There is no operating revenue for Flux Group in 2022 compared to NOK 8.0 million in 2021. Operating profit amounted to negative NOK 0.2 million compared to negative NOK 1.0 million in 2021. Total comprehensive income was negative with NOK 4.6 million compared to negative NOK 0.7 million in 2021.

Year-end total balance was MNOK 116.2 per 31. December 2022 vs NOK 124.3 million per 31. December 2021. The company had no research and development expenses in 2022.

Cash flow

Cash balance was NOK 0.08 million as of 31.12.2022 vs NOK 0.04 million at year end 2021.

The cash flow consists of the following main elements:

- Cash flow from operational activities: negative NOK 7.9 million, negative NOK 3.6 million in 2021.
- Cash flow from investing activities: NOK 8.0 million, negative NOK 0.3 million in 2021.
- Cash flow from financing activities: NOK 0 million, NOK 3.9 million in 2021.

Going concern considerations

Based on the information above and in accordance with the Accounting Act § 3-3a it is confirmed that the financial statements for 2022 have been prepared under the assumption of going concern.

Financial and operating risks

Risk related to unexpected operating expenses and other unforeseen trading impact is defined as minimum and under control.

The company has a loan payable to Moreld AS amounting to NOK 122.1 million of which NOK 84.9 million is lend further to subsidiary Flux AS. The Company has limited free cash. The interest expenses for the loan to Moreld AS are therefore paid by Flux AS and deducted from the loan receivable on Flux AS.

Organization

Flux Group AS has no employees.

Director and officers' insurance

The directors of the Board of Flux AS are covered by an insurance that covers personal legal liabilities including defense and legal costs.

Health, safety and environment

The environmental impact resulting from the Company's activities is considered to be low compared with other similar businesses.

Transparency Act

Statement pursuant to the Norwegian Transparency Act will be published on Moreld Flux's website under the section Sustainability by 30 June 2023.

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Stavanger, May 3rd, 2023

Jan Erik Rugland
Chairman of the board

Gunnar Halvorsen
Board member

Leif Grønning
Board member

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To the General Meeting of Flux Group AS

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Flux Group AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section

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Independent Auditor's Report -
Flux Group AS

3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the those charged with government regarding, among other matters, any significant deficiencies in internal control that we identify during our audit.

Stavanger, 3 May 2023
Deloitte AS

Ommund Skailand
State Authorised Public Accountant

Penneo Dokumentnøkkel: A3QMVF5B66M-HXQHA-P25J2-ES7XU-IP4ZC



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Ommund Skailand

Statsautorisert revisor

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Skatteetaten

Vår dato
20.01.2021

Din/Deres dato
08.12.2020

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FLUX GROUP AS
P.O.Box 415
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Att. Lars Atle Kjøde

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 8. desember 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Flux Group AS	org. nr. 923 958 770
Valvision AS	org. nr. 889 777 362
Active Service AS	org. nr. 924 782 404
Analytic AS	org. nr. 924 782 420

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Flux Group AS er morselskap til de tre øvrige selskapene. Selskapet er eid av et norsk selskap som inngår i et internasjonalt konsern. Selskapene driver virksomhet innen oljebransjen. Selskapenes arbeidsspråk er i stor grad engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er en del av et internasjonalt konsern. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.