



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2017 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 999 136 087
Organisasjonsform: Aksjeselskap
Foretaksnavn: ATLAS CONSULTANCY AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2017 - 31.12.2017

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Pierre William Van Beek
Dato for fastsettelse av årsregnskapet: 28.06.2018

Grunnlag for avgivelse

År 2017: Årsregnskapet er elektronisk innlevert
År 2016: Tall er hentet fra elektronisk innlevert årsregnskap fra 2017

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.05.2021



Resultatregnskap

Beløp i: NOK	Note	2017	2016
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		15 098 156	21 256 296
Sum inntekter		15 098 156	21 256 296
Kostnader			
Varekostnad		13 715 251	15 000 918
Lønnskostnad	2	638 778	5 062 173
Annen driftskostnad	2	669 829	677 640
Sum kostnader		15 023 858	20 740 730
Driftsresultat		74 298	515 565
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 730	
Annen renteinntekt			1 930
Sum finansinntekter		1 730	1 930
Annen rentekostnad		3 792	566
Annen finanskostnad		117	
Sum finanskostnader		3 908	566
Netto finans		-2 178	1 364
Ordinært resultat før skattekostnad		72 119	516 929
Skattekostnad på ordinært resultat	3	24 465	129 605
Ordinært resultat etter skattekostnad		47 654	387 324
Årsresultat		47 654	387 324
Årsresultat etter minoritetsinteresser		47 654	387 324
Totalresultat		47 654	387 324
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital		47 654	387 324



Resultatregnskap

Beløp i: NOK	Note	2017	2016
Sum overføringer og disponeringer	7	47 654	387 324



Balanse

Beløp i: NOK	Note	2017	2016
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		7 200
Sum immaterielle eiendeler			7 200
Finansielle anleggsmidler			
Lån til foretak i samme konsern	4		900 000
Sum finansielle anleggsmidler			900 000
Sum anleggsmidler		0	907 200
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer	4, 8	3 835 696	2 372 792
Andre fordringer	4	132 202	30 225
Sum fordringer		3 967 898	2 403 017
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	5	322 985	167 884
Sum bankinnskudd, kontanter og lignende		322 985	167 884
Sum omløpsmidler		4 290 882	2 570 901
SUM EIENDELER		4 290 882	3 478 101
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	6, 7	82 400	100 000
Annen innskutt egenkapital	7		-10 485
Sum innskutt egenkapital		82 400	89 515



Balanse

Beløp i: NOK	Note	2017	2016
Opptjent egenkapital			
Annen egenkapital	7	1 022 179	967 410
Sum opptjent egenkapital		1 022 179	967 410
Sum egenkapital		1 104 579	1 056 925
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	4, 8	1 992 493	517 624
Betalbar skatt	3	17 265	136 805
Skyldige offentlige avgifter		245 470	385 024
Annen kortsiktig gjeld	4	931 075	1 381 723
Sum kortsiktig gjeld		3 186 303	2 421 176
Sum gjeld		3 186 303	2 421 176
SUM EGENKAPITAL OG GJELD		4 290 882	3 478 101



Annual report

2017

Atlas Consultancy AS

Org.number.:999 136 087



Revenue statement

Atlas Consultancy AS

Operating income and operating expenses	Note	2017	2016
Revenue		15 098 156	21 256 296
Operating Income		<u>15 098 156</u>	<u>21 256 296</u>
Consultancy fees		13 715 251	15 000 918
Payroll expenses	2	638 778	5 062 173
Other operating expenses	2	669 829	677 640
Operating expenses		<u>15 023 858</u>	<u>20 740 730</u>
Operating profit		<u>74 298</u>	<u>515 565</u>
Financial income and expenses			
Interest income from group entities		1 730	0
Other interest income		0	1 930
Other Interest expenses		3 792	566
Other financial expenses		117	0
Net financial income and expenses		<u>-2 178</u>	<u>1 364</u>
Operating result before tax		72 119	516 929
Tax on ordinary result	3	24 465	129 605
Annual net profit		<u>47 654</u>	<u>387 324</u>
Brought forward			
To other equity		47 654	387 324
Net brought forward	7	<u>47 654</u>	<u>387 324</u>



Balance sheet

Atlas Consultancy AS

Assets	Note	2017	2016
Deferred tax asset	3	0	7 200
Total intangible assets		<u>0</u>	<u>7 200</u>
Loans to group companies	4	0	900 000
Total financial fixed assets		<u>0</u>	<u>900 000</u>
Total fixed assets		<u>0</u>	<u>907 200</u>
Current assets			
Debtors			
Accounts receivables	4, 8	3 835 696	2 372 792
Other receivables	4	132 202	30 225
Total debtors		<u>3 967 898</u>	<u>2 403 017</u>
Cash and bank deposits	5	322 985	167 884
Total current assets		<u>4 290 882</u>	<u>2 570 901</u>
Total assets		<u>4 290 882</u>	<u>3 478 101</u>



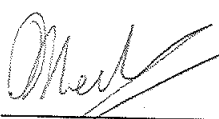
Balance sheet

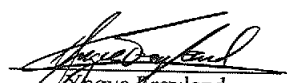
Atlas Consultancy AS

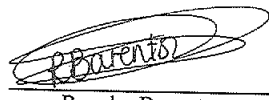
Equity and liabilities	Note	2017	2016
Restricted equity			
Share capital	6, 7	82 400	100 000
Other paid-in equity	7	0	-10 485
Total restricted equity		<u>82 400</u>	<u>89 515</u>
Retained earnings			
Other equity	7	1 022 179	967 410
Total retained earnings		<u>1 022 179</u>	<u>967 410</u>
Total equity		<u>1 104 579</u>	<u>1 056 925</u>
Liabilities			
Current liabilities			
Trade creditors	4, 8	1 992 493	517 624
Tax payable	3	17 265	136 805
Public duties payable		245 470	385 024
Other short term liabilities	4	931 075	1 381 723
Total short term liabilities		<u>3 186 303</u>	<u>2 421 176</u>
Total liabilities		<u>3 186 303</u>	<u>2 421 176</u>
Total equity and liabilities		<u>4 290 882</u>	<u>3 478 101</u>

Stavanger, 24.04.2018

The board of Atlas Consultancy AS


Renatus Gerardus Henricus Antonius Maria Neelissen
Chairman of the board


Yngve Frøyland
Member of the board


Renske Barentsz
General Manager



Noter

Atlas Consultancy AS

1 Presentation of the company and accounting principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and accepted accounting principles in Norway for small companies.

Sales revenues and costs

The revenues are recognised at the value of compensation at the time of the transactions. The company main business is hiring out personnel. Cost is included after matching principle which is that cost is included in the same period as the associated income.

Basic principles - assessment and classification of assets and liabilities

Assets meant for permanent ownership or use in the business are classified as fixed assets. Other assets are classified as current assets. Assets related to current business activities and items which fall due within one year are classified as current assets. Current assets/short-term debts are recorded at the lowest/highest of acquisition cost and fair value. The definition of fair value is the estimated future sales price reduced by expected sales costs.

Debtors

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor and an additional provision is made for other debtors to cover expected losses. Significant financial problems at the customers, the likelihood that the customer will become bankrupt or experience financial restructuring and postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Provisions for bad debts are valued the same way as for trade debtors.

Liabilities

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

There are some exemptions to the basic assessment and valuation principles. Comments on these exemptions is specified below.

Foreign currencies

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognised as operating income and cost of goods sold.

Pensions

All the employees during last financial year where included in the pension scheme through DnB are according to Norwegian law of mandatory occupational pension §1 and §4.

Taxation

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax benefits on net tax reducing differences which have not been eliminated, and carryforward losses, is based on



Noter

Atlas Consultancy AS

estimated future earnings. Deferred tax and tax benefits which may be shown in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

Note 2 Payroll costs, number of employees, benefits etc.

Payroll costs	2017	2016
Salaries	529 833	4 335 663
Social security tax	66 699	551 549
Pensions	10 682	84 210
Other benefits	31 564	90 751
Total	638 778	5 062 173
Average number of employees:	1	

The General manager and Board are employed in a group company. Atlas Consultancy AS are invoiced a fee and this is booked under other operating cost

Pension

The company is required to have an occupational pension scheme in accordance with the Norwegian law on compulsory occupational pension ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirements of that law. Pension obligations are not posted in the balance sheet, and yearly pension cost is considered as pension cost for this year. The cost is specified above.

Remuneration to auditor:

The statutory audit fees for 2017 are NOK 38 350. The fees for other services provided by the auditor were NOK 32 110. Amounts are without tax.



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Atlas Consultancy AS

Note 3 Tax

This year's tax expense	2017	2016
Entered tax on ordinary profit/loss:		
Corporate tax	17 265	136 805
Changes in deferred tax / deferred tax advantage	7 200	-7 200
Tax expense on ordinary profit/loss	24 465	129 605
Payable tax in this year's tax expense:		
Ordinary profit/loss before tax	72 119	516 929
Permanent differences	-180	292
Changes temporary differences	0	30 000
Total	71 939	547 221
Group contribution	0	0
Net taxable income	71 939	547 221
Payable tax in the balance:		
Payable tax on loss	17 265	136 805
Payable tax on group contribution	0	0
Total payable tax in the balance	17 265	136 805

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2017	2016	Change
Other liabilities	30 000	30 000	60 000
Total	30 000	30 000	60 000
Accumulated loss to be brought forward	0	0	0
Basis for calculation of deferred tax	30 000	30 000	60 000
Deferred tax (23%/ 24 %)	0	7 200	7 200

The reason deferred tax benefit are not reflected in the balance sheet is based on Norwegian Act for small companies.



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Atlas Consultancy AS

Note 4 Related party transactions and balances

Related party balance items

	Accounts receivable		Other receivables	
	2017	2016	2017	2016
Atlas Cerno AS	700 354	0	0	0
Atlas Drift AS	3 135 342	2 781 122	35 032	900 000
Atlas Services Group Norway AS	0	0	0	0
Total	3 835 696	2 781 122	35 032	900 000

	Accounts payable		Other short-term liabilities	
	2017	2016	2017	2016
Atlas Cerno AS	0	0	-26 900	-20 000
Atlas Drift AS	0	0	0	0
Atlas Service Group Norway AS	-33 979	-52 891	0	0
Atlas Services Group B.V	0	0	0	0
Total	-33 979	-52 891	-26 900	-20 000

The transactions between the Norwegian companies are administration services, rent, trade services.

Note 5 Bank deposits, cash in hand, etc

	2017	2016
Total bank deposits	322 985	167 884
Total restricted bank account (with employees tax withholdings)	0	79 834



Noter

Atlas Consultancy AS

Note 6 Shareholders

The share capital in Atlas Consultancy AS as of 31.12 consists of the following share classes:

	Total shares	Face value	Entered
Ordinary shares	824	100	100 000

Shareholder	Total shares	Owner share
Atlas Cerno AS	510	61,89 %
Rune Langeland	88	10,68 %
Fycon AS	88	10,68 %
Henning Hauge	88	10,68 %
Carl W. Sauer	50	6,07 %
Total number of shares	824	100 %

Owned shares by the board members and general manager:

	Shares
General manager	0
Board members	88

Note 7 Shareholders' equity

	Share capital	Other equity	Total equity
Pr. 01.01.2017	100 000	1 167 337	1 267 337
Net gain for the year		47 654	47 654
Capital decrease	-17 600	17 600	0
Pr. 31.12.2017	82 400	1 232 593	1 314 992

The shareholders have decided not to pay dividend and add the profit to the total capital.



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Atlas Consultancy AS

Note 8 Debtors and liabilities

Debtors which is due later than one year	2017	2016
Trade debtors at nominal value	3 835 696	2 372 792
- bad debts provision	0	0
Total	3 835 696	2 372 792
Debtors which is due later than one year	2017	2016
Receivables	0	0
Total	0	0
Accrued income (not invoiced)	0	364 182
Long term liabilities which fall due later than 5 years	2017	2016
Liabilities to credit institution	0	0
Other long term liabilities	0	0
Total	0	0

**Revenue statement - spesifisert**

Atlas Consultancy AS

2017

2016

Operating income and operating expenses

Revenue		-15 098 155,97	-21 256 295,74
800000	Turnover hours / days	0,00	-12 990 291,00
819500	Work in Progress	-0,40	2 002 491,14
819501	Revenues to be invoiced A4S	-408 330,00	0,00
819544	ICO accrual Rtbl A4S - AD	772 511,95	-772 511,95
821000	Turnover travel expenses	0,00	-163 271,91
829000	Turnover expenses charged on	0,00	-17 128,00
836160	ICO TO - Salaries & Wages Atlas Cerno	-1 209 339,00	0,00
836161	ICO TO - Salaries & Wages Atlas Drift	-13 891 444,50	-9 881 109,33
836261	ICO TO - Expenses Atlas Drift	-361 554,02	-166 695,32
839561	ICO Revenues tbi Atlas Drift	0,00	732 220,63
Operating Income		-15 098 155,97	-21 256 295,74
Consultancy fees		13 715 250,83	15 000 918,19
500000	Purchase hours / days	13 289 636,40	12 738 752,80
521500	Travel expenses tbi charged (VAT incl)	133 448,73	271 691,44
521501	Travel expenses tbi charged (VAT excl) -	172 313,21	0,00
521600	Travel expenses ntb charged (VAT incl)	6 838,44	0,00
550061	ICO Wages Atlas Drift	0,00	2 323 200,00
559561	ICO CoS tbr Atlas Drift	0,00	-486 400,00
599900	Accrual account A4S CoS	113 014,05	153 673,95
Payroll expenses		638 777,83	5 062 172,77
406200	Board of directors fee	0,00	7 500,00
500100	Salaries and wages (CoS)	413 994,84	2 928 122,00
500500	Overtime	52 030,00	881 711,00
502200	Personnel insurance to be taxed	2 568,00	22 555,00
502400	Accumulated GL for group 52	-2 568,00	-29 278,00
504000	Holiday allowance	55 922,98	457 180,00
504100	Holiday allowance > 60 year	0,00	12 776,00
505100	Reservation holiday payment Norway	7 885,14	66 263,72
513000	Pension premiums Empl	10 681,61	84 210,45
513100	Employers premiums 14.1%	66 698,84	551 548,94
513400	OTP - to be reported	4 448,58	66 370,53
513410	OTP - reported	-4 448,58	-66 370,53
520800	Free meals offshore	0,00	6 723,00
529200	Insurance expenses	31 564,42	90 750,66
529300	Received sickpay and social compensation	0,00	-17 890,00
Other operating expenses		669 829,35	677 639,51
440200	Fair expenses	16 030,00	0,00
451000	Payroll Services	3 153,00	0,00
451100	Legal advice expenses	0,00	1 440,00

Atlas Consultancy AS

Side 1

**Revenue statement - spesifisert**

Atlas Consultancy AS

	2017	2016
451300 Audit expenses	70 460,00	67 675,00
451400 Iso-9002 expenses	5 800,00	5 800,00
455100 Rent and utilities	78 000,00	76 000,00
455400 Electricity, gas and water	1 490,00	3 960,00
488100 Provision and bank charges	8 040,01	7 257,04
489900 Payment differences debtors	-0,41	0,00
490100 Paid management fees	456 497,00	400 280,00
520900 travel expenses not to be reported	2 499,50	44 507,44
523600 Car allowance to be reported	6 171,20	21 755,03
523800 Meal allowance to be reported	0,00	1 388,00
529000 Other expenses to be charged	23 514,76	-400,00
529100 Other expenses not to be charged	-1 825,71	37 977,00
529500 Fees / advice (not to be throughcharged)	0,00	10 000,00
Operating expenses	15 023 858,01	20 740 730,47
Operating profit	-74 297,96	-515 565,27
Financial income and expenses		
Interest income from group entities	-1 730,00	0,00
483500 Interest loan Atlas Cerno (credit)	-1 730,00	0,00
Other interest income	0,00	-1 929,65
480200 Interest bank (credit)	0,00	-1 929,65
Other Interest expenses	3 791,60	566,00
485200 Interest bank (debit)	165,00	0,00
485400 Interest Taxoffice (debit)	3 486,60	566,00
488900 Other interest expenses	140,00	0,00
Other financial expenses	116,87	0,00
487100 Exchange rate difference (debit)	116,87	0,00
Net financial income and expenses	2 178,47	-1 363,65
Operating result before tax	-72 119,49	-516 928,92
Tax on ordinary result	24 465,00	129 605,00
833000 Change in deferred tax	7 200,00	-7 200,00
910100 Corporate Income tax	17 265,00	136 805,00
Annual net profit	-47 654,49	-387 323,92
Brought forward		
To other equity	47 654,49	387 323,92
896000 Avsatt til annen egenkapital	47 654,49	387 323,92



Revenue statement - spesifisert

Atlas Consultancy AS

	<u>2017</u>	<u>2016</u>
Net brought forward	<u>47 654,49</u>	<u>387 323,92</u>

**Balance sheet**

Atlas Consultancy AS

	2017	2016
Assets		
Deferred tax asset	0,00	7 200,00
070310 Deferred tax	0,00	7 200,00
Total intangible assets	<u>0,00</u>	<u>7 200,00</u>
Loans to group companies	0,00	900 000,00
016300 Loan (issued) Atlas Cerno AS	0,00	900 000,00
Total financial fixed assets	<u>0,00</u>	<u>900 000,00</u>
Total fixed assets	<u>0,00</u>	<u>907 200,00</u>
Debtors		
Accounts receivables	3 835 695,59	2 372 791,54
130100 Debtors	3 835 695,59	2 008 609,99
131100 Work in Progress	0,00	-0,40
131101 Revenues to be invoiced A4S	0,00	-408 330,00
131144 ICO Rtbi A4S - AD	0,00	772 511,95
Other receivables	132 202,08	30 225,00
143000 Prepaid expenses	132 202,08	30 225,00
Total debtors	<u>3 967 897,67</u>	<u>2 403 016,54</u>
Cash and bank deposits	322 984,77	167 884,47
105600 DNB NOR	322 984,77	88 050,47
105700 DNB Plassering	0,00	79 834,00
Total current assets	<u>4 290 882,44</u>	<u>2 570 901,01</u>
Total assets	<u>4 290 882,44</u>	<u>3 478 101,01</u>

**Balance sheet**

Atlas Consultancy AS

	2017	2016
Equity and liabilities		
Restricted equity		
Share capital	-82 400,00	-100 000,00
060100 Capital	-82 400,00	-100 000,00
Other paid-in equity	0,00	10 485,38
060200 Other reserves	0,00	10 485,38
Total restricted equity	<u>-82 400,00</u>	<u>-89 514,62</u>
Retained earnings		
Other equity	-1 022 179,49	-967 410,42
060300 Additional paid in capital	-403 586,00	-403 586,00
060301 Other equity	596 398,38	603 513,00
069000 Unappropriated results	-1 214 991,87	-1 167 337,42
Total retained earnings	<u>-1 022 179,49</u>	<u>-967 410,42</u>
Total equity	<u>-1 104 579,49</u>	<u>-1 056 925,04</u>
Current liabilities		
Trade creditors	-1 992 493,33	-517 624,15
180100 Creditors	-1 992 493,33	-517 624,15
Tax payable	-17 265,00	-136 805,00
158500 Corporate Income Tax 2016	0,00	-136 805,00
158600 Corporate Income Tax 2017	-17 265,00	0,00
Public duties payable	-245 469,58	-385 023,65
150200 VAT payable (high rate)	0,00	-13 233 560,22
150800 VAT paid	-245 469,58	4 697 601,00
150900 VAT receivable	0,00	8 326 855,81
155000 Tax deduction	0,00	-79 834,10
155200 to pay employers premiums 14,1%	0,00	-30 366,79
155800 National Insurance	0,00	543,00
163900 Accrued payroll tax accrued vacation pay	0,00	-66 262,35
Other short term liabilities	-931 075,00	-1 381 723,17
163100 Liability Holiday payment	0,00	-856 619,20
163200 Liability Holiday days	0,00	386 662,98
167000 Short term liabilities	-30 000,00	-30 000,00
167099 CoS accrual A4S	0,00	-153 673,95



Balance sheet

Atlas Consultancy AS

		2017	2016
167600	Purchase invoices to receive	-867 675,00	-694 693,00
167803	Accrued employers liability insurance (W	-6 500,00	-13 400,00
196000	Current account Atlas Cerno AS	-26 900,00	-20 000,00
	Total short term liabilities	<u>-3 186 302,91</u>	<u>-2 421 175,97</u>
	Total liabilities	<u>-3 186 302,91</u>	<u>-2 421 175,97</u>
	Total equity and liabilities	<u>-4 290 882,40</u>	<u>-3 478 101,01</u>



Posteringsdokumentasjon

Alle posteringer

Klient Atlas Consultancy AS
Fødsels-/org.nr 999 136 087

Nr	Dato	Tekst	Beløp	Debet	Kredit
Tilleggsposteringer					
T1	31.12.2017	Holidaypay correction	856 619,20	163100 Liability Holiday payment	163200 Liability Holiday days
T1	31.12.2017	Other balance account net	1 825,71	163900 Accrued payroll tax accrued vacatio	529100 Other expenses not to be charged
T1	31.12.2017	Holidaypay correction	1,22	163200 Liability Holiday days	163900 Accrued payroll tax accrued vacatio
T2	31.12.2017	Other balance account net	3 865 584,42	150200 VAT payable (high rate)	150800 VAT paid
T2	31.12.2017	Other balance account net	3 023 168,84	150800 VAT paid	150900 VAT receivable
T3	31.12.2017	Correction margin sheet	9 555,00	167600 Purchase invoices to receive	500000 Purchase hours / days
T3	31.12.2017	Correction margin sheet	3 325,00	819500 Work in Progress	131100 Work in Progress
T4	31.12.2017	Interestcost on tax settlement	266 688,00	167099 CoS accrual A4S	599900 Accrual account A4S CoS
T4	31.12.2017	Interestcost on tax settlement	35 032,00	839561 ICO Revenues tbi Atlas Drift	131161 ICO Revenues tbi Atlas Drift
T5	31.12.2017	Moving of own shares	4 347,00	599900 Accrual account A4S CoS	529200 Insurance expenses
T5	31.12.2017	Moving of own shares	262 341,00	599900 Accrual account A4S CoS	167600 Purchase invoices to receive
T9	31.12.2017	Correction equity	17 600,00	060100 Capital	060301 Other equity
T9	31.12.2017	Correction equity	613 998,38	060301 Other equity	060200 Other reserves
Disponeringer					
D1	31.12.2017	Betalbar skatt	17 265,00	910100 Corporate Income tax	158600 Corporate Income Tax 2017
D2	31.12.2017	Uisatt skatt	7 200,00	833000 Change in deferred tax	070310 Deferred tax
D5	31.12.2017	Overført til annen egenkapital	47 654,49	896000 Avsatt til annen egenkapital	069000 Unappropriated results

Maestro Årsoppgjør

Atlas Consultancy AS

Sida 1



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 09.12.2013	Vår dato 13.12.2013
Telefon 22078139	Deres referanse Randi Blix Saue	Vår referanse 2013/931061

ATLAS CERNO AS
Postboks 310
4066 STAVANGER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

- Det vises til deres brev 9. desember 2013 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Atlas Services Group Norway AS	org. nr. 996 885 577
Atlas Cerno AS	org. nr. 997 432 738
Atlas Drift AS	org. nr. 993 444 235
Cerno Consultancy AS	org. nr. 999 136 087

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er en del av Atlas Services Group, som er et privateid nederlandsk selskap og er en divisjon av Atlas Services Group Holding BV. Hovedkontoret til Atlas Services Group er i Nederland. Selskapene driver med utleie av personell til olje og gass industrien, nasjonalt og internasjonalt. Arbeidsspråket er engelsk både i selskapene og i konsernet forøvrig. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk.* Departementet kan ved ... *enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.*”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se www.skatteetaten.no Org.nr. 996250318 E-post: skatteetaten.no/sendepost	Sentralbord 800 80 000 Telefaks 22 17 08 60
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”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er eiet av et utenlandsk selskap og inngår i et internasjonalt konsern. Eierkretsen er begrenset. Arbeidsspråket er engelsk og all kommunikasjon skjer på engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet

Torstein Kinden Helleland



KPMG AS
Nordre Fokserød 14
3241 Sandefjord

Telephone +47 04083
Internet www.kpmg.no
Enterprise 935 174 627 MVA

To the General Meeting of Atlas Consultancy AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Atlas Consultancy AS showing a profit of NOK 47 654. The financial statements comprise the balance sheet as at 31 December 2017, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2017, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of The Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (Management) are responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it

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Statsautoriserede revisorer - medlemmer av Den norske Revisorforening

Offices in:

Oslo	Etvenum	Mo i Rana	Stord
Ålesund	Finnsetnes	Molde	Straume
Arendal	Hamar	Skien	Trondheim
Bergen	Haugesund	Sandefjord	Trondheim
Bodø	Kragerø	Sandnessjøen	Tynset
Drammen	Kristiansand	Slavanger	Ålesund



Auditor's Report - 2017
Atlas Consultancy AS

exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Sandefjord, 28 June 2018
KPMG AS

Frode Bohlin Lea
State Authorised Public Accountant