



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 366 835
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: ALTERA AL RAYYAN L.L.C. NUF
Forretningsadresse: Badehusgata 37
4014 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: David Alexander Vik Smith
Dato for fastsettelse av årsregnskapet: 06.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Endring i beholdning av varer under tilvirkning og ferdig tilvirkede varer	4	40 000	-905 000
Employee benefits expense	5		
Other expenses	4, 5	673 000	11 000
Sum kostnader		713 000	-894 000
Driftsresultat		-713 000	894 000
Finansinntekter og finanskostnader			
Annen renteinntekt		3 000	13 000
Foreign exchange gain / loss (-)		200 000	-2 185 000
Sum finansinntekter		203 000	-2 172 000
Rentekostnad til foretak i samme konsern	4		
Other financial expenses		1 000	3 000
Sum finanskostnader		1 000	3 000
Netto finans		202 000	-2 175 000
Resultat før skattekostnad		-511 000	-1 281 000
Taxes	6	-370 000	-564 000
Årsresultat		-141 000	-716 000
Årsresultat etter minoritetsinteresser		-141 000	-716 000
Totalresultat		-141 000	-716 000
Overføringer og disponeringer			
Transferred to share premium reserve		-141 000	
Avgitt konsernbidrag		1 312 000	
Transferred to / from (-) other equity			-716 000
Transferred to/from (-) other paid in capital		-1 312 000	
Sum overføringer og disponeringer		-141 000	-716 000



Resultatregnskap

Beløp i: NOK	Note	2024	2023
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Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		
Finansielle anleggsmidler			
Investering i datterselskap	4		
Investering i annet foretak i samme konsern	4		
Lån til foretak i samme konsern	4		
Lån til tilknyttet selskap og felles kontrollert virksomhet	4		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		8 506 000	7 971 000
Other short-term receivables		3 000	3 000
Konsernfordringer		371 000	2 133 000
Sum fordringer		8 880 000	10 106 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	7	1 000	177 000
Sum bankinnskudd, kontanter og lignende		1 000	177 000
Sum omløpsmidler		8 881 000	10 283 000
SUM EIENDELER		8 881 000	10 283 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	8, 9		



Balanse

Beløp i: NOK	Note	2024	2023
Overkurs	8, 9		
Annen innskutt egenkapital	8, 9	14 989 000	15 130 000
Sum innskutt egenkapital		14 989 000	15 130 000
Opptjent egenkapital			
Other equity /uncovered loss	8	-13 152 000	-13 152 000
Sum opptjent egenkapital		-13 152 000	-13 152 000
Sum egenkapital	8	1 837 000	1 978 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld			360 000
Tax payable	6		40 000
Kortsiktig konserngjeld		6 973 000	7 906 000
Other current liabilities		71 000	
Sum kortsiktig gjeld		7 044 000	8 306 000
Sum gjeld		7 044 000	8 306 000
SUM EGENKAPITAL OG GJELD		8 881 000	10 283 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 533656

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Brønnøysundregistrene, 05.07.2025



Organisasjonsnr: 927 366 835
ALTERA AL RAYYAN L.L.C. NUF

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
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Organisasjonsnr: 927 366 835
ALTERA AL RAYYAN L.L.C. NUF

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 6

Finansielle anleggsmidler

Investering i datterselskap 4

Investering i annet

foretak i samme konsern 4

Lån til foretak i samme

konsern 4

Lån til tilknyttet

selskap og felles

kontrollert virksomhet 4

Sum anleggsmidler 0 0

Omløpsmidler

Varer

Fordringer

Accounts receivables 8 506 000 7 971 000

Other short-term
receivables 3 000 3 000

Konsernfordringer 371 000 2 133 000

Sum fordringer 8 880 000 10 106 000

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 7 1 000 177 000

Sum bankinnskudd,
kontanter og lignende 1 000 177 000

Sum omløpsmidler 8 881 000 10 283 000

SUM EIENDELER 8 881 000 10 283 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 8, 9

Overkurs 8, 9

Annen innskutt egenkapital 8, 9 14 989 000 15 130 000

Sum innskutt egenkapital 14 989 000 15 130 000

Opptjent egenkapital



Other equity /uncovered loss	8	-13 152 000	-13 152 000
Sum opptjent egenkapital		-13 152 000	-13 152 000
Sum egenkapital	8	1 837 000	1 978 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld			360 000
Tax payable	6		40 000
Kortsiktig konserngjeld		6 973 000	7 906 000
Other current liabilities		71 000	
Sum kortsiktig gjeld		7 044 000	8 306 000
Sum gjeld		7 044 000	8 306 000
SUM EGENKAPITAL OG GJELD		8 881 000	10 283 000



Organisasjonsnr: 927 366 835
ALTERA AL RAYYAN L.L.C. NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
5

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Statsautoriserte revisorer
Ernst & Young AS

Vassbotnen 11 a Forus, 4313 Sandnes
Postboks 8015, 4068 Stavanger

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the Annual Shareholders' Meeting of Altera AI Rayyan L.L.C. NUF

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Altera AI Rayyan L.L.C. NUF (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 10 June 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Jan Kvalvik
State Authorised Public Accountant (Norway)

Pennco Dokumentnr: V39AO-8BTUY-70IG7-IWQYH-G73J9-XLHQC



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Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Kvalvik, Jan

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5994-4-497669

IP: 147.161.xxx.xxx

2025-06-10 13:07:28 UTC



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Annual Financial Statements 2024

Altera Al Rayyan L.l.c. NUF

Income Statement
Balance Sheet
Notes to the Financial Statements

Org.nr.: 927 366 835



Income statement

Altera AI Rayyan L.L.c. NUF

Values in 1000 NOK	Note	2024	2023
Operating income and operating expenses			
Operating cost vessel	4	40	-905
Other expenses	4, 5	673	11
Total expenses		713	-894
Operating profit / loss (-)		-713	894
Financial income and expenses			
Other interest income		3	13
Foreign exchange gain / loss (-)		200	-2 185
Other financial expenses		1	3
Net financial items		202	-2 175
Net profit / loss (-) before tax		-511	-1 281
Taxes	6	-370	-564
Net profit / loss (-) after tax		-141	-716
Attributable to			
Intra-group contribution given		1 312	0
Transferred to / from (-) other equity		0	-716
Transferred to share premium reserve		-141	0
Transferred to/from (-) other paid in capital		-1 312	0
Total		-141	-716



Balance sheet

Altera AI Rayyan L.L.c. NUF

Values in 1000 NOK	Note	2024	2023
Assets			
Current assets			
Debtors			
Accounts receivables		8 506	7 971
Accounts receivables group companies		371	2 133
Other short-term receivables		3	3
Total receivables		8 880	10 106
Cash and cash equivalents	7	1	177
Total current assets		8 881	10 283
Total assets		8 881	10 283



Balance sheet

Altera AI Rayyan L.L.c. NUF

Values in 1000 NOK	Note	2024	2023
Equity and liabilities			
Equity			
Share premium reserve	8, 9	14 989	15 130
Total paid-up equity		14 989	15 130
Retained earnings			
Other equity /uncovered loss	8	-13 152	-13 152
Total retained earnings		-13 152	-13 152
Total equity	8	1 837	1 978
Liabilities			
Current liabilities			
Trade payables		0	360
Tax payable	6	0	40
Intercompany payables		6 973	7 906
Other current liabilities		71	0
Total current liabilities		7 044	8 306
Total liabilities		7 044	8 306
Total equity and liabilities		8 881	10 283

Stavanger, 06.06.2025

The board of Altera AI Rayyan L.L.c. NUF

David Alexander Vik Smith
Chairman of the board

Henning Hoff Johannessen
Member of the board



Note 1 Accounting policies

The annual accounts have been prepared in accordance with the Norwegian Accounting Act for small companies and generally accepted accounting principles in Norway. The company is taxable to Norway, and is a Norwegian-registered foreign business (NUF).

Classification and valuation of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets.

Fixed assets are valued at acquisition cost but are written down to fair value if the reduction in value is not expected to be of a temporary nature. Fixed assets with a limited economic life are depreciated in accordance with a prudent depreciation plan.

Current assets and current liabilities comprise items that come due within one year of the date of establishment. Other items are classified as fixed assets/long-term liabilities.

Current assets are valued at the lower of the acquisition cost and fair value. Current liabilities are recognised at nominal amount at the time of establishment.

Non-current liabilities are recognised on the balance sheet at nominal value at the time of establishment, less transaction costs.

Principles for translating accounting entries in foreign currency

Transactions in foreign currencies are translated into the functional currency using the exchange rate at the transaction date. Monetary items in foreign currency are translated into functional currency at balance sheet date. Non-monetary items are not translated.

Monetary and non-monetary items that are written down in accordance with the Norwegian Accounting Act § 5-2 or § 5-3 and where the value is determined in foreign currency, are translated using the exchange rate at the time of measurement.

Foreign exchange gains and losses are recognised in the income statement on an ongoing basis during the period in which they occur.

Accounts receivable from customers

Accounts receivable from customers are recorded at face value on the balance sheet less provisions for expected losses. Provision for losses is made on the basis of individual assessment of the receivables.

Accounts payable to suppliers

Accounts payable to suppliers are obligations to pay for goods or services supplied for ordinary operation. Accounts payable are classified as current if they come due within one year or less. If this is not the case, it is classified as non-current. Accounts payable are measured at fair value.

Tax payable and deferred tax

The tax expense in the income statement comprises both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% of temporary differences between the accounting value and the tax value of assets and liabilities, as well as tax loss carried forward at the end of the financial year.

Negative and positive temporary differences, including tax losses carried forward, which can be reversed in the same period, are set off and recognised net. Net deferred tax assets are recognised on the balance sheet to the extent it is likely that future taxable income will exist where the tax-reducing temporary differences can be utilised.

Operating revenues and expenses

Revenue recognition is in accordance with the earned income principle which will normally occur at the time of delivery of goods and services.

Costs are recognised in accordance with the matching principle, i.e. costs are recognised in the same period as associated revenues are recognised as income.



Note 2 Going Concern

In accordance with Section 3-3 of the Norwegian Accounting Act, the Board confirms that the going concern prerequisite exists and that the annual accounts have been prepared on the basis of this. In the opinion of the Board of Directors, the income statement and balance sheet and associated notes provide a correct picture of the company's operations and financial position.

Altera Infrastructure FFTA Holdings Limited and its subsidiaries, including Altera Al Rayyan L.l.c. NUF, have entered into a Common Terms Agreement (or CTA) with some of their banks and financial institutions (or FFTAs securities managers). The CTA sets terms and conditions common to all the FFTA group's financial instruments.

To ensure compliance with the CTA agreement and otherwise, Altera Infrastructure FFTA Holdings Limited certifies that it will not require repayment of intercompany debt. The effect if such confirmation was not given, would be to cause default under the terms of the CTA and loan arrangements to FFTA group of Altera infrastructure Group company.

The company's balance sheet shows a claim on the Qatari authorities that exceeds internal debt of the company. The company only expects insignificant administrative costs in a 12 month period. The receivables mentioned above exceed current internal liabilities as well as expected costs going forward in a 12 month period.

Note 3 Financial and operational market risks

Altera Al Rayyan L.l.c. NUF purpose is national and international shipping activities and related activities and thus are exposed to various risks, including financial-, credit-, liquidity-, and currency risks.

Financial risk

The company is exposed to financial risk. The most important factors influencing operating and financial results include utilisation rate, oil price developments, exchange rate fluctuations, mainly between USD, EUR, GBP and NOK

Credit risk

Credit risk is the risk of loss as a result of a borrower or customer not fulfilling their contractual obligations.

The company assesses the creditworthiness of customers and borrowers before entering into agreements.

The company has historically low losses on receivables and does not expect any future losses in the future either.

Liquidity

The company is exposed to liquidity risk.

Liquidity risk is the risk that the company will not be able to meet its financial obligations when they mature. Sources of liquidity risk include, but are not limited to, downtime and fluctuations in commodity prices and in financial market prices.

Currency risk

Currency risk is the risk that future cash flows will fluctuate due to changes in exchange rates.

The accounts are prepared with NOK as functional currency, even though the company to a significant extent trades in USD. Currency risk for the company is governed by the fact that USD is real functional currency.

Since the accounts are prepared using NOK as functional currency, there exists foreign exchange risk related to future cash flows related to currencies other than NOK, particularly related to the USD. Based on the risk management assessment, considering USD as a real functional currency, the currency risk is considered to be satisfactory.



Note 4 Related parties

Amount i NOK 1000

Other companies in the Altera Group are considered related parties at the end of the year. The company conducts regular business transactions with related parties. The transactions are carried out on market terms.

The Company has the following related party transactions:

Name of company	Corporate relationship	Nature of transaction	2024	2023
Altera Infrastructure Holdings L.L.C	Parent company	Interest cost	0	0
Altera Infrastructure Norway AS	Sister company	Management fee	0	3
Altera Infrastructure Services Pte. Ltd	Sister company	Management fee	0	22

Note 5 Salary costs, allowances, number of employees, etc.

Amounts in 1000 NOK

Altera Al Rayyan L.l.c. NUF has no staff. The company is not obliged to have a mandatory occupational pension. No remuneration has been paid to directors in 2024.

Expensed audit fees excluding vat:	2024	2023
Statutory audit	292	323



Note 6 Taxes

Amounts in 1000 NOK

Tax expense in the income statement:	2024	2023	
Payable taxes Qatar	0	40	
Change in deferred tax/tax assets	258	322	
Change in deferred tax assets not recognised on the balance sheet	-258	-322	
Tax effect received (-) / provided (+) group contribution	-370	-604	
Total tax expenses for the year	-370	-564	
Tax expenses for the year are calculated as follow:	2024	2023	
Pre-tax result	-511	-1 281	
Change in temporary differences	-1 171	-1 463	
Received group contribution	1 682	2 744	
Basis for tax payable	0	0	
Tax payable in the Balance sheet is calculated as follows:	2024	2023	
Payable taxes on this year's result	0	0	
Credit deduction Qatar*	0	0	
Payable taxes Qatar	0	40	
Tax payable in the Balance sheet	0	40	
Temporary difference:	2024	2023	Change
Profit- and loss account	-4 683	-5 853	-1 171
Total	-4 683	-5 853	-1 171
Deferred tax asset of non-deductible interest carried forward			
Total	0	0	0
Total basis of deferred tax as of 31.12	-4 683	-5 853	-1 171
Deferred tax asset (+) / Deferred tax (-)	1 030	1 288	258
Deferred tax assets not recognised on the balance sheet	-1 030	-1 288	-258
Deferred tax asset (+) / Deferred tax (-) as of 31.12	0	0	0
* As a result of uncertainty related to future utilization of tax loss carried-forward, the deferred tax asset is not recognised in the balance sheet.			
Explanation of effective tax rate:	2024	2023	
Result before tax	-511	-1 281	
22 % tax on the result before tax	-112	-282	
Change in deferred tax assets not recognised on the balance sheet	-258	-322	
Tax Qatar	0	40	
Total tax expenses for the year	-370	-564	
Effective tax rate	72,4 %	44,0 %	



Note 7 Restricted funds

Of total bank deposits as of 31.12.2023 there are no restricted funds.

Note 8 Equity

Amount in NOK 1000

	Paid in capital	Share Premium reserve	Other paid in capital	Other equity/ uncovered loss	Total equity
Equity as of 31.12.23	0	15 130		-13 152	1 978
This years result	0	-141	0	0	-141
Group contribution received	0	0	1 312	0	1 312
Group contribution provided	0	0	-1 312	0	-1 312
Equity as of 31.12.24	0	14 989	0	-13 152	1 837

The company have \$1 USD as share capital.

The Company is formed under the laws on the Marshall Islands, with a share capital of \$1. Company legislation on the Marshall Islands do not impose the same limits on distribution of equity as Norwegian company legislation.

Note 9 Share capital and shareholder information

Altera Al Rayyan L.L.c. NUF is 100% owned by Altera Infrastructure FSO Holdings Limited as of 31.12.2024.

Note 10 Subsequent events

At 1st of July 2024, the Norwegian Tax Authorities informed the Company that they are challenging the company with regards to the methodology adopted to calculate the tax value of the asset when they became Norwegian tax residents. The company established tax residency in Norway through effective management and control of the company taking place in Norway during 2021. The Company disputed the view of the Tax Authorities.

At 3rd of April 2025 the Norwegian Tax Authorities informed the company that they have accepted the company's view. No change in tax calculations and cased closed from their side.

There are no other material events after the balance sheet date that have had a particular impact on the company's operations and position or for the assessment of the company's situation going forward.



Skatteetaten

Vår dato
01.12.2023

Din/Deres dato

Saksbehandler
Nina Gulbrandsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
99796636

Org.nr
974761076

Vår referanse
2023/5667579

Postadresse
Postboks 9200 Grønland
0134 OSLO

ALTERA INFRASTRUCTURE NORWAY AS

Postboks 8035
4068 STAVANGER
Norge

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Altera Infrastructure Norway AS sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk på vegne av følgende selskap:

990 479 453 Amundsen Spirit AS
985 030 235 Altera Norway Holding AS
988 237 450 Altera Norway Marine AS
811 593 362 Altera Infrastructure Crewing AS
964 111 723 Altera Infrastructure Norway AS
984 837 771 Altera Shuttle Loading AS
912 437 027 Logitel Offshore Norway AS
915 056 253 Altera Grand Banks AS
914 470 587 Altera Grand Banks Shipping AS
918 329 684 Gina Krog AS
930 155 039 Gina Krog II AS
919 042 982 Aurora Spirit AS
919 117 087 Rainbow Spirit AS
919 926 619 Tide Spirit AS
819 926 832 Current Spirit AS
919 931 507 Arendal Spirit AS
920 810 640 Altera Wave AS
920 810 659 Altera Wind AS
828 755 102 Altera Infrastructure Ventures AS
928 901 262 Stella Maris CCS AS
990 479 518 Altera Infrastructure Voyageur AS
939 545 832 Altera Infrastructure Production AS
996 235 149 Altera Infrastructure Production Crew AS
990 485 674 Altera Infrastructure Siri AS
985 973 245 Petrojarl I Production AS
996 508 234 Altera Knarr AS

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985 973 245 Pirenema Production AS
922 690 235 Arendal Spirit L.L.C
927 366 835 Altera AI Rayayan L.L.C
927 366 630 Clipper L.L.C
830 823 182 Nansen Spirit L.L.C
930 823 309 Peary Spirit L.L.C
930 823 260 Scott Spirit L.L.C
927 492 687 Petrojarl I L.L.C
927 588 021 Knarr L.L.C
927 492 725 Voyageur L.L.C
927 492 717 Varg L.L.C
927 492 695 Pirenema L.L.C
928 880 389 Gina Krog Offshore Pte.Ltd
929 252 217 Altera Infrastructure Group Ltd

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

«Altera opererer internasjonalt med engelsk som arbeidsspråk, både internt og i forhold til sentrale stakeholders. Våre eiere er basert i engelsktalende land, våre långivere er basert i engelsktalende land eller er på annen måte vant med å håndtere dokumenter utelukkende på engelsk. Våre kunder og leverandører er utenlandske eller er internasjonale aktører, og vi har en arbeidsstokk som består av ansatte fra mange forskjellige nasjoner. Vi mottar forespørsler fra våre kunder om å kunne hente ut regnskapstall fra Brønnøysundregisteret på engelsk og vi må bruke uoffisielle engelske versjoner av våre regnskapstall og revisjonsrapporter.»

**Skattekontorets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at konsernet opererer i et internasjonalt marked, og har utenlandske eiere og långivere. I tillegg er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lene Bjørkevoll
underdirektør



Innsats, storbedrift
Skatteetaten

Nina Gulbrandsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.