



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 984 787 111  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUATEX NORWAY AS  
Forretningsadresse: Martin Linges vei 25  
1364 FORNEBU

### Regnskapsår

Årsregnskapets periode: 01.07.2022 - 30.06.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jonas Saltnes  
Dato for fastsettelse av årsregnskapet: 20.10.2023

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 26.01.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		57 194 603	46 777 786
<b>Sum inntekter</b>		<b>57 194 603</b>	<b>46 777 786</b>
<b>Kostnader</b>			
Varekostnad		2 295 822	9 500 872
Lønnskostnad	1	28 874 701	27 159 871
Avskrivning på varige driftsmidler og immaterielle eiendeler	2	28 295	40 322
Annen driftskostnad		7 078 682	4 279 413
<b>Sum kostnader</b>		<b>38 277 500</b>	<b>40 980 478</b>
<b>Driftsresultat</b>		<b>18 917 103</b>	<b>5 797 308</b>
<b>Finansinntekter og finanskostnader</b>			
Inntekt på andre investeringer	3	0	1 202 245
Annen finansinntekt		451 220	62 991
<b>Sum finansinntekter</b>		<b>451 220</b>	<b>1 265 236</b>
Annen finanskostnad		206 673	171 258
<b>Sum finanskostnader</b>		<b>206 673</b>	<b>171 258</b>
<b>Netto finans</b>		<b>244 547</b>	<b>1 093 978</b>
<b>Ordinært resultat før skattekostnad</b>		<b>19 161 650</b>	<b>6 891 286</b>
Skattekostnad på ordinært resultat	4	4 205 655	1 452 820
<b>Ordinært resultat etter skattekostnad</b>		<b>14 955 995</b>	<b>5 438 466</b>
<b>Årsresultat</b>		<b>14 955 995</b>	<b>5 438 466</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte		20 000 000	0
Overføringer til/fra annen egenkapital	5	-5 044 005	5 438 466
<b>Sum overføringer og disponeringer</b>		<b>14 955 995</b>	<b>5 438 466</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4	20 468	21 899
<b>Sum immaterielle eiendeler</b>		<b>20 468</b>	<b>21 899</b>
<b>Varige driftsmidler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	2	46 153	74 448
<b>Sum varige driftsmidler</b>		<b>46 153</b>	<b>74 448</b>
<b>Finansielle anleggsmidler</b>			
Investeringer i aksjer og andeler	3	137 346	100 000
<b>Sum finansielle anleggsmidler</b>		<b>137 346</b>	<b>100 000</b>
<b>Sum anleggsmidler</b>		<b>203 967</b>	<b>196 347</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		6 937 872	5 232 743
Andre fordringer		1 508 079	954 019
Merverdiavgift		410 334	371 281
Konsernfordringer	6	23 693 064	26 542 148
<b>Sum fordringer</b>		<b>32 549 349</b>	<b>33 100 191</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		27 090 846	6 760 582
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>27 090 846</b>	<b>6 760 582</b>
<b>Sum omløpsmidler</b>		<b>59 640 195</b>	<b>39 860 773</b>
<b>SUM EIENDELER</b>		<b>59 844 162</b>	<b>40 057 120</b>

## BALANSE - EGENKAPITAL OG GJELD



## Balanse

Beløp i: NOK	Note	2023	2022
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	5,8	2 932 535	2 932 535
Overkurs	5	3 384 961	3 384 961
<b>Sum innskutt egenkapital</b>		<b>6 317 496</b>	<b>6 317 496</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	5	18 320 423	23 364 428
<b>Sum opptjent egenkapital</b>		<b>18 320 423</b>	<b>23 364 428</b>
<b>Sum egenkapital</b>		<b>24 637 919</b>	<b>29 681 924</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		99 102	433 621
Betalbar skatt	4	4 193 065	1 719 397
Skyldige offentlige avgifter		1 241 736	1 558 867
Utbytte		20 000 000	
Kortsiktig konserngjeld	6	5 601 995	1 953 792
Annen kortsiktig gjeld		4 070 345	4 709 519
<b>Sum kortsiktig gjeld</b>		<b>35 206 243</b>	<b>10 375 196</b>
<b>Sum gjeld</b>		<b>35 206 243</b>	<b>10 375 196</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>59 844 162</b>	<b>40 057 120</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2023 739316

#### Enheten

Organisasjonsnummer: 984 787 111  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EQUATEX NORWAY AS  
Forretningsadresse: Martin Linges vei 25  
1364 FORNEBU

#### Regnskapsår

Årsregnskapets periode: 01.07.2022 - 30.06.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jonas Saltnes  
Dato for fastsettelse av årsregnskapet: 20.10.2023

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 14.12.2023



Organisasjonsnr: 984 787 111  
EQUATEX NORWAY AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		57 194 603	46 777 786
<b>Sum inntekter</b>		<b>57 194 603</b>	<b>46 777 786</b>
<b>Kostnader</b>			
Varekostnad		2 295 822	9 500 872
Lønnskostnad	1	28 874 701	27 159 871
Avskrivning på varige driftsmidler og immaterielle eiendeler	2	28 295	40 322
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<b>Sum kostnader</b>		<b>38 277 500</b>	<b>40 980 478</b>
<b>Driftsresultat</b>		<b>18 917 103</b>	<b>5 797 308</b>
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Inntekt på andre investeringer	3	0	1 202 245
Annen finansinntekt		451 220	62 991
<b>Sum finansinntekter</b>		<b>451 220</b>	<b>1 265 236</b>
Annen finanskostnad		206 673	171 258
<b>Sum finanskostnader</b>		<b>206 673</b>	<b>171 258</b>
<b>Netto finans</b>		<b>244 547</b>	<b>1 093 978</b>
<b>Ordinært resultat før skattekostnad</b>			
Skattekostnad på ordinært resultat	4	4 205 655	1 452 820
<b>Ordinært resultat etter skattekostnad</b>		<b>14 955 995</b>	<b>5 438 466</b>
<b>Årsresultat</b>		<b>14 955 995</b>	<b>5 438 466</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte		20 000 000	0
Overføringer til/fra annen egenkapital	5	-5 044 005	5 438 466
<b>Sum overføringer og disponeringer</b>		<b>14 955 995</b>	<b>5 438 466</b>



Organisasjonsnr: 984 787 111  
EQUATEX NORWAY AS

## BALANSE

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4	20 468	21 899
<b>Sum immaterielle eiendeler</b>		<b>20 468</b>	<b>21 899</b>
<b>Varige driftsmidler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	2	46 153	74 448
<b>Sum varige driftsmidler</b>		<b>46 153</b>	<b>74 448</b>
<b>Finansielle anleggsmidler</b>			
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<b>Sum finansielle anleggsmidler</b>		<b>137 346</b>	<b>100 000</b>
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<b>Omløpsmidler</b>			
<b>Varer</b>			
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<b>Sum fordringer</b>		<b>32 549 349</b>	<b>33 100 191</b>
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<b>SUM EIENDELER</b>		<b>59 844 162</b>	<b>40 057 120</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	5, 8	2 932 535	2 932 535
Overkurs	5	3 384 961	3 384 961



<b>Sum innskutt egenkapital</b>		<b>6 317 496</b>	<b>6 317 496</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	5	18 320 423	23 364 428
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<b>Sum egenkapital</b>		<b>24 637 919</b>	<b>29 681 924</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		99 102	433 621
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Organisasjonsnr: 984 787 111  
EQUATEX NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
0

## Regnskapsprinsipper

All figures in NOK unless otherwise explicitly stated. Accounting Principles The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies. Subsidiaries and investment in associate Subsidiaries and investments in associate are valued by the cost method in the company accounts. The investment is valued as cost of acquiring shares in the subsidiary, providing that write down is not required. Write down to fair value will be carried out if the reduction in value is caused by circumstances which may not be regarded as incidental, and deemed necessary by generally accepted accounting principles. Write downs are reversed when the cause of the initial write down are no longer present. Dividends and other distributions are recognized in the same year as appropriated in the subsidiary accounts. If dividends exceed withheld profits after acquisition, the exceeding amount represents reimbursement of invested capital, and the distribution will be subtracted from the value of the acquisition in the balance sheet. Sales revenue Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution. Balance sheet classification Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors. Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value. Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value. Trade and other receivables Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss. Foreign currency translation Foreign currency transactions are translated using the year end exchange rates. Property, plant and equipment Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value. Research and development Research and development costs are expensed on an ongoing basis. According to NRS 4 on public grants, the refund as a result of the tax discovery scheme and other public subsidy schemes are recognized in the balance sheet as a receivable and in the income statement as cost reduction. Pensions The company makes contributions for each employee's retirement account and pension will depend on the actual return on paid-in funds and the size of the deposits. The cost is included in payroll expenses. Income tax Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and



taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

## Note

1

## Antall årsverk i regnskapsåret

29.00

## Note

1

## Spesifisering av resultatregnskapet

### Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	23597649.00	22510532.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	3468307.00	2887868.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	1018355.00	875858.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	790390.00	885613.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	28874701.00	27159871.00

## Note

### Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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## Note

2

### Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	795511.00	
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	-514543.00	
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	280968.00	
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>



-234815.00

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.  
46153.00

Årets av-/nedskrivn. Varige driftsmidler Immaterielle eiend.  
28295.00

**Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler**

**Goodwill spesifisert for hvert enkelt virksomhetskjøp**

**Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse**

**Mer om varige driftsmidler/immaterielle eiendeler**

**Konsernregnskap**

**Morselskapet sitt navn**

**Forretningskontor for morselskapet**

**Begrunnelse for at datterselskap er utelatt fra konsolideringen**

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**Skattedirektoratet**

Saksbehandler Torstein Kinden Helleland	Deres dato 16.03.2016	Vår dato 29.03.2016
Telefon 22078139	Deres referanse Finn Dahl	Vår referanse 2016/237812

EQUATEX NORWAY AS  
Martin Linges vei 25  
1364 FORNEBU

**Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Equatex Norway AS, org. nr. 984 787 111**

Vi viser til deres brev av 16. mars 2016 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Equatex Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Equatex Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Equatex Norway AS et datterselskap av det sveitsiske selskapet Equatex AG. Selskapet tilbyr software tjenester i forbindelse med administrasjon og regnskapsføring av aksjebaserte insentivplaner. Selskapet rapporterer all informasjon på engelsk til morselskapet. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

**Skattedirektoratets vurdering**

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en*

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr: 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



*forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er eid av et utenlandsk selskap. Eierkretsen er begrenset. Videre er det vektlagt at selskapet rapporterer all informasjon på engelsk til morselskapet.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Torstein Kinden Helleland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



**Equatex Norway AS**

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## **Annual report 2023**

### **Annual accounts**

- Income statement**
- Balance sheet**
- Notes**

### **Auditors' report**



## Equatex Norway AS

### Income statement (NOK)

	Note	01.07.2022- 30.06.2023	01.07.2021- 30.06.2022
<b>Revenue</b>			
Sales revenue		<u>57 194 603</u>	<u>46 777 786</u>
<b>Operating expenses</b>			
Cost of sales		2 295 822	9 500 872
Payroll expenses	1	28 874 701	27 159 871
Depreciation of tangible and intangible fixed assets	2	28 295	40 322
Other operating expenses	1	<u>7 078 682</u>	<u>4 279 413</u>
Total operating expenses		<u>38 277 500</u>	<u>40 980 478</u>
Operating result		<u>18 917 103</u>	<u>5 797 308</u>
<b>Financial income and expenses</b>			
Income from other investments	3	0	1 202 245
Other financial income		451 220	62 991
Other financial expenses		<u>206 673</u>	<u>171 258</u>
Net financial items		<u>244 547</u>	<u>1 093 978</u>
Ordinary result before tax		<u>19 161 650</u>	<u>6 891 286</u>
Tax on ordinary result	4	<u>4 205 655</u>	<u>1 452 820</u>
<b>Net profit or loss for the year</b>		<u>14 955 995</u>	<u>5 438 466</u>
<b>Allocated as follows</b>			
Transferred from other equity	5	<u>-5 044 005</u>	<u>5 438 466</u>
Dividend to be distributed		<u>20 000 000</u>	<u>0</u>
Total allocations		<u>14 955 995</u>	<u>5 438 466</u>



## Equatex Norway AS

### Balance sheet (NOK) as of

	Note	30.06.2023	30.06.2022
<b>Fixed assets</b>			
<i>Intangible assets</i>			
Deferred tax asset	4	20 468	21 899
Total intangible assets		<u>20 468</u>	<u>21 899</u>
<i>Tangible assets</i>			
Fixtures and fittings, tools, office machinery etc.	2	46 153	74 448
Total tangible assets		<u>46 153</u>	<u>74 448</u>
<i>Financial assets</i>			
Investments in shares and units	3	137 346	100 000
Total financial assets		<u>137 346</u>	<u>100 000</u>
Total fixed assets		<u>203 967</u>	<u>196 347</u>
<b>Current assets</b>			
<i>Receivables</i>			
Trade receivables		6 937 872	5 232 743
Other receivables from companies in the same group	6	23 693 064	26 542 148
Other short-term receivables		1 508 079	954 019
VAT (value-added tax)		410 334	371 281
Total accounts receivable		<u>32 549 349</u>	<u>33 100 191</u>
Cash and cash equivalents	7	27 090 846	6 760 582
Total current assets		<u>59 640 195</u>	<u>39 860 773</u>
Total assets		<u>59 844 162</u>	<u>40 057 120</u>



## Equatex Norway AS

### Balance sheet (NOK) as of

	Note	30.06.2023	30.06.2022
<b>Equity</b>			
<i>Paid-in capital</i>			
Share capital	5, 8	2 932 535	2 932 535
Share premium reserve	5	3 384 961	3 384 961
Total paid-in capital		<u>6 317 496</u>	<u>6 317 496</u>
<i>Retained earnings</i>			
Other equity	5	<u>18 320 423</u>	<u>23 364 428</u>
Total retained earnings		<u>18 320 423</u>	<u>23 364 428</u>
Total equity		<u>24 637 919</u>	<u>29 681 924</u>
<b>Liabilities</b>			
<i>Current liabilities</i>			
Trade creditors		99 102	433 621
Tax payable	4	4 193 065	1 719 397
Public duties payable		1 241 736	1 558 867
Liabilities to companies in the same group	6	5 601 995	1 953 792
Other short-term liabilities		4 070 345	4 709 519
Dividend		<u>20 000 000</u>	<u>0</u>
Total current liabilities		<u>35 206 243</u>	<u>10 375 196</u>
Total liabilities		<u>35 206 243</u>	<u>10 375 196</u>
Total equity and liabilities		<u>59 844 162</u>	<u>40 057 120</u>

30 June 2023  
Fornebu, 20 October 2023

Roger Dürr, Dr.  
Chairman

Gregg Taylor  
Board member

Jan Øyvind Aagedal  
Board member

Steffen Herfurth  
Board member

David Nugent  
Board member

Basak Köklü  
Board member

Jonas Saltnes  
General Manager



## Equatex Norway AS

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General Manager



## Equatex Norway AS

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General Manager



## Equatex Norway AS

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Chairman

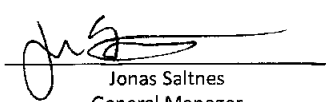
  
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Basak Köklü  
Board member

  
Jonas Saltnes  
General Manager



## Equatex Norway AS

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Basak Köklü  
Board member

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Jonas Saltnes  
General Manager



## **Equatex Norway AS**

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### **Notes to the accounts for 2023**

All figures in NOK unless otherwise explicitly stated.

#### **Accounting Principles**

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

#### *Subsidiaries and investment in associate*

Subsidiaries and investments in associate are valued by the cost method in the company accounts. The investment is valued as cost of acquiring shares in the subsidiary, providing that write down is not required. Write down to fair value will be carried out if the reduction in value is caused by circumstances which may not be regarded as incidental, and deemed necessary by generally accepted accounting principles. Write downs are reversed when the cause of the initial write down are no longer present.

Dividends and other distributions are recognized in the same year as appropriated in the subsidiary accounts. If dividends exceed withheld profits after acquisition, the exceeding amount represents reimbursement of invested capital, and the distribution will be subtracted from the value of the acquisition in the balance sheet.

#### *Sales revenue*

Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

#### *Balance sheet classification*

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

#### *Trade and other receivables*

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

#### *Foreign currency translation*

Foreign currency transactions are translated using the year end exchange rates.

#### *Property, plant and equipment*

Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

#### *Research and development*

Research and development costs are expensed on an ongoing basis. According to NRS 4 on public grants, the refund as a result of the tax discovery scheme and other public subsidy schemes are recognized in the balance sheet as a receivable and in the income statement as cost reduction.

#### *Pensions*

The company makes contributions for each employee's retirement account and pension will depend on the actual return on paid-in funds and the size of the deposits. The cost is included in payroll expenses.



## Equatex Norway AS

### Notes to the accounts for 2023

#### *Income tax*

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

#### **Note 1 - Wage costs, number of employees, remuneration, loans to employees and auditor's fee and other operating expense**

<i>Wage costs</i>	<b>2023</b>	<b>2022</b>
Salaries	23 597 649	22 510 532
Payroll tax	3 468 307	2 887 868
Pension costs	1 018 355	875 858
Other payments	790 390	885 613
Total	<u>28 874 701</u>	<u>27 159 871</u>

The average number of employees 29 27

<i>Auditor fee has been divided as follows</i>	<b>2023</b>	<b>2022</b>
Audit fee paid during year to audit firm for previous year	170 200	100 833
Other services paid during year to audit firm for previous year	40 000	15 000
Total	<u>210 200</u>	<u>115 833</u>

#### **Note 2 – Depreciation and Tangible assets**

	<b>Running equipment, tools etc</b>
Acquisition cost 01.07.2022	795 511
Tangibles disposed of	-514 543
Acquisition cost 30.06.2023	280 968
Acc.depreciation 30.06.2023	-234 815
Net carrying amount at 30.06.2023	46 153
Depreciation for the period	28 295

#### **Note 3 - Investment in subsidiaries and associate**

<b>Company</b>	<b>Location</b>	<b>Share owners</b>	<b>Voting rights</b>	<b>Book value 30.06</b>
Equatex Employee Services AS	Fornebu	100 %	100 %	137 346

Equatex Norway AS and its subsidiary Equatex Employee Services AS together are defined as "Smaller entities" as per Norwegian law and therefore are not required to prepare consolidated financial statements.



## Equatex Norway AS

### Notes to the accounts for 2023

#### Note 4 - Income taxes

<i>Income tax expenses</i>	2023	2022
Tax payable	4 203 560	1 452 122
Change in deferred tax	1 431	698
Tax effect of group contribution	10 533	0
Total income tax expense	<u>4 215 524</u>	<u>1 452 820</u>
<i>Tax base estimation</i>	2023	2022
Ordinary result before tax	19 161 650	6 891 286
Permanent differences	0	-287 560
Change in temporary differences	-6 502	-3 174
General income	<u>19 155 148</u>	<u>6 600 552</u>
Tax base	<u>19 155 148</u>	<u>6 600 552</u>
Group contribution	-47 879	0
Tax base after group contribution	19 107 269	6 600 552
Tax payable (22 %)	4 203 560	1 452 122
Tax payable previous year	0	267 275
Tax payable	<u>4 203 560</u>	<u>1 719 397</u>
<i>Temporary differences outlined</i>	2023	2022
Fixed assets	-93 037	-99 539
Receivables	0	0
Gains and losses	0	0
Commitments	0	0
Deferred revenue	0	0
Net temporary differences	<u>-93 037</u>	<u>-99 539</u>
Loss carry forward	0	0
Tax base – deferred income tax	<u>-93 037</u>	<u>-99 539</u>
Deferred income tax asset/liability (22%)	-20 468	-21 899



## Equatex Norway AS

### Notes to the accounts for 2023

#### Note 5 – Owner's equity

	Share capital	Share premium	Other equity	Total
Owners equity 01.07.	2 932 535	3 384 961	23 364 428	29 681 924
Profit for the period	0	0	14 955 995	14 955 995
Dividend to be distributed	0	0	20 000 000	20 000 000
Owner's equity 30.06.	2 932 535	3 384 961	18 320 423	24 637 919

#### Note 6 – Intercompany balance group company and associate

<b>Receivables</b>	<b>2023</b>	<b>2022</b>
Other receivables	23 565 638	26 542 148
- <i>Thereof receivables from Equatex Employee Services AS including Group contribution</i>	127 426	944 174
Total	<u>23 693 064</u>	<u>26 542 148</u>
<b>Payables</b>	<b>2023</b>	<b>2022</b>
Other short term payables	5 601 995	1 953 792

EquatexPyramid is one of the primary platforms upon which business operations are conducted. The intellectual property related to EquatexPyramid is owned by Computershare Technology Services (UK) Ltd. Equatex Norway AS maintains and constantly enhances EquatexPyramid based on an agreement (Software Maintenance Services Deed). The fees earned for this service are included in sales revenues and disclosed as intercompany receivables. For the use of EquatexPyramid for its own business, Equatex Norway AS pays license fees which are included in cost of sales and disclosed as intercompany payables.

Equatex Norway AS provide and receive services to and from other Computershare Group entities based on intercompany agreements. Fees earned for these services are included in sales revenues and disclosed as intercompany receivables. Fees related to received services related to delivery of services to clients are included in cost of sales and disclosed as intercompany payables. Fees related to administrative cost are included as applicable based on the administrative service and disclosed as intercompany payables.

#### Note 7 – Bank deposit

Account for tax payable contains NOK 808 488 and is sufficient to cover taxes due.

#### Note 8 - Share capital and shareholder information

Share capital:	<b>Number of shares</b>	<b>Face value</b>	<b>Book value</b>
Ordinære aksjer	2 903 500	1,01 kr	2 932 535
Shareholders per 30.06:	<b>Ordinary shares</b>	<b>Ownership share</b>	<b>Voting rights</b>
Equatex AG	2 903 500	100 %	100 %

Equatex AG (CHE-335.160.781), domiciled in Zurich, Vulkanstrasse 106, Switzerland, prepares consolidated financial statements that include Equatex Norway AS and Equatex Employee Services AS. The ultimate controlling party of Equatex AG is Computershare Limited, incorporated and domiciled in Australia. Its registered office and principal place of business is: Yarra Falls, 452 Johnston Street, Abbotsford, Victoria, 3067 Australia.



To the General Meeting of Equatex Norway AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Equatex Norway AS (the Company), which comprise the balance sheet as at 30 June 2023, the income statement for the year then ended, and notes to the accounts, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 30 June 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

PricewaterhouseCoopers AS, Tassebekkveien 354, 3160 Stokke, Postboks 211 Sentrum, 0103 Oslo  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Vestfold, 23 October 2023  
**PricewaterhouseCoopers AS**

Kristian Watle  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Auditor's report

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Watle, Kristian	BANKID	2023-10-23 20:01

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