



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 819 664 552
Organisasjonsform: Aksjeselskap
Foretaksnavn: PURE FISHING NORWAY AS
Forretningsadresse: Kjeller vest 3
2007 KJELLER

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Charles Wolf Joner
Dato for fastsettelse av årsregnskapet: 30.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.05.2026



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		45 220 838	58 280 776
Sum inntekter		45 220 838	58 280 776
Kostnader			
Cost of goods sold	2	26 298 532	41 006 171
Employee benefits expense	3	7 447 646	6 448 157
Depreciation and amortisation expenses	4	25 054	15 891
Other expenses	2	9 304 852	8 404 424
Sum kostnader		43 076 084	55 874 643
Driftsresultat		2 144 753	2 406 134
Finansinntekter og finanskostnader			
Other financial income	2	867 414	907 190
Sum finansinntekter		867 414	907 190
Other financial expenses	2	91 017	462 695
Sum finanskostnader		91 017	462 695
Netto finans		776 397	444 495
Ordinært resultat før skattekostnad		2 921 150	2 850 629
Tax on ordinary result	5	652 496	660 883
Ordinært resultat etter skattekostnad		2 268 654	2 189 746
Årsresultat		2 268 654	2 189 746
Årsresultat etter minoritetsinteresser		2 268 654	2 189 746
Totalresultat		2 268 654	2 189 746
Overføringer og disponeringer			
Ordinært utbytte	6		
Allocated other equity	6	2 268 654	2 189 746



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Transferred from other equity	6		
Sum overføringer og disponeringer		2 268 654	2 189 746



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	220 533	237 449
Sum immaterielle eiendeler		220 533	237 449
Varige driftsmidler			
Construction in progress	4	514 332	
Machinery and equipment	4	59 748	55 618
Sum varige driftsmidler		574 080	55 618
Sum anleggsmidler		794 613	293 067
Omløpsmidler			
Varer			
Sum varer		90 672	472 289
Fordringer			
Accounts receivables		3 112 460	1 708 514
Other short-term receivables		471 518	184 692
Konsernfordringer	2	6 766 851	13 020 739
Sum fordringer		10 350 830	14 913 945
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		1 344 731	1 469 563
Sum bankinnskudd, kontanter og lignende		1 344 731	1 469 563
Sum omløpsmidler		11 786 232	16 855 797
SUM EIENDELER		12 580 845	17 148 864

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2023	2022
Share capital	6, 7	900 000	900 000
Beholdning av egne aksjer	7		
Sum innskutt egenkapital		900 000	900 000
Opptjent egenkapital			
Other equity	6	7 583 761	5 315 106
Sum opptjent egenkapital		7 583 761	5 315 106
Sum egenkapital	6	8 483 761	6 215 106
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	2	302 706	7 213 273
Tax payable	5	635 580	595 123
Public duties payable		980 641	876 962
Other current liabilities		2 178 157	2 248 400
Sum kortsiktig gjeld		4 097 084	10 933 758
Sum gjeld		4 097 084	10 933 758
SUM EGENKAPITAL OG GJELD		12 580 845	17 148 864



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 674752

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: PURE FISHING NORWAY AS
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2007 KJELLER

Regnskapsår

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Charles Wolf Joner
Dato for fastsettelse av årsregnskapet: 30.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 25.07.2024



Organisasjonsnr: 819 664 552
PURE FISHING NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		45 220 838	58 280 776
Sum inntekter		45 220 838	58 280 776
Kostnader			
Cost of goods sold	2	26 298 532	41 006 171
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Depreciation and amortisation expenses	4	25 054	15 891
Other expenses	2	9 304 852	8 404 424
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Driftsresultat		2 144 753	2 406 134
Finansinntekter og finanskostnader			
Other financial income	2	867 414	907 190
Sum finansinntekter		867 414	907 190
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Netto finans		776 397	444 495
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Tax on ordinary result	5	652 496	660 883
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Årsresultat		2 268 654	2 189 746
Årsresultat etter minoritetsinteresser		2 268 654	2 189 746
Totalresultat		2 268 654	2 189 746
Overføringer og disponeringer			
Ordinært utbytte	6		
Allocated other equity	6	2 268 654	2 189 746
Transferred from other equity	6		
Sum overføringer og disponeringer		2 268 654	2 189 746



Organisasjonsnr: 819 664 552
PURE FISHING NORWAY AS

BALANSE

Beløp i: NOK **Note** **2023** **2022**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	5	220 533	237 449
Sum immaterielle eiendeler		220 533	237 449

Varige driftsmidler

Construction in progress	4	514 332	
Machinery and equipment	4	59 748	55 618
Sum varige driftsmidler		574 080	55 618

Sum anleggsmidler		794 613	293 067
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Omløpsmidler

Varer

Sum varer		90 672	472 289
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Fordringer

Accounts receivables		3 112 460	1 708 514
Other short-term receivables		471 518	184 692
Konsernfordringer	2	6 766 851	13 020 739
Sum fordringer		10 350 830	14 913 945

Bankinnskudd, kontanter og lignende

Cash and cash equivalents		1 344 731	1 469 563
Sum bankinnskudd, kontanter og lignende		1 344 731	1 469 563

Sum omløpsmidler		11 786 232	16 855 797
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SUM EIENDELER		12 580 845	17 148 864
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	6, 7	900 000	900 000
Beholdning av egne aksjer	7		
Sum innskutt egenkapital		900 000	900 000

Opptjent egenkapital

Other equity	6	7 583 761	5 315 106
Sum opptjent egenkapital		7 583 761	5 315 106

Sum egenkapital	6	8 483 761	6 215 106
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Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	2	302 706	7 213 273
Tax payable	5	635 580	595 123
Public duties payable		980 641	876 962
Other current liabilities		2 178 157	2 248 400
Sum kortsiktig gjeld		4 097 084	10 933 758
Sum gjeld		4 097 084	10 933 758
SUM EGENKAPITAL OG GJELD		12 580 845	17 148 864



Organisasjonsnr: 819 664 552
PURE FISHING NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
8.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Annual accounts

2023

Pure Fishing Norway AS

Org.No.: 819 664 552



Revenue statement

Pure Fishing Norway AS

Operating income and operating expenses	Note	2023	2022
Revenue		<u>45 220 838</u>	<u>58 280 776</u>
Total operating income		<u>45 220 838</u>	<u>58 280 776</u>
Cost of goods sold	2	26 298 532	41 006 171
Employee benefits expense	3	7 447 646	6 448 157
Depreciation and amortisation expenses	4	25 054	15 891
Other expenses	2	<u>9 304 852</u>	<u>8 404 424</u>
Total operating expenses		<u>43 076 084</u>	<u>55 874 643</u>
Operating profit		<u>2 144 753</u>	<u>2 406 134</u>
Financial income and expenses			
Other financial income	2	867 414	907 190
Other financial expenses	2	<u>91 017</u>	<u>462 695</u>
Net financial items		<u>776 397</u>	<u>444 495</u>
Operating result before tax		<u>2 921 150</u>	<u>2 850 629</u>
Tax on ordinary result	5	652 496	660 883
Annual net profit		<u>2 268 654</u>	<u>2 189 746</u>
Brought forward			
Allocated other equity	6	<u>2 268 654</u>	<u>2 189 746</u>
Net brought forward		<u>2 268 654</u>	<u>2 189 746</u>



Balance sheet

Pure Fishing Norway AS

ASSETS	Note	2023	2022
FIXED ASSETS			
Intangible assets			
Deferred tax assets	5	<u>220 533</u>	<u>237 449</u>
Total intangible assets		<u>220 533</u>	<u>237 449</u>
Property, plant and equipment			
Construction in progress	4	514 332	0
Machinery and equipment	4	<u>59 748</u>	<u>55 618</u>
Total property, plant and equipment		<u>574 080</u>	<u>55 618</u>
Financial fixed assets			
Total fixed assets		<u>794 613</u>	<u>293 067</u>
CURRENT ASSETS			
Inventories		90 672	472 289
Debtors			
Accounts receivables		3 112 460	1 708 514
Other short-term receivables		471 518	184 692
Receivables from group companies	2	<u>6 766 851</u>	<u>13 020 739</u>
Total receivables		<u>10 350 830</u>	<u>14 913 945</u>
Cash and cash equivalents		1 344 731	1 469 563
Total current assets		<u>11 786 232</u>	<u>16 855 797</u>
Total assets		<u>12 580 845</u>	<u>17 148 864</u>



Balance sheet

Pure Fishing Norway AS

EQUITY AND LIABILITIES	Note	2023	2022
EQUITY			
Paid-in capital			
Share capital	6, 7	<u>900 000</u>	<u>900 000</u>
Total paid-up equity		<u>900 000</u>	<u>900 000</u>
Retained earnings			
Other equity	6	<u>7 583 761</u>	<u>5 315 106</u>
Total retained earnings		<u>7 583 761</u>	<u>5 315 106</u>
Total equity	6	<u>8 483 761</u>	<u>6 215 106</u>
LIABILITIES			
Current liabilities			
Trade payables		302 706	369 883
Trade payables, Inter Company	2	0	6 843 390
Tax payable	5	635 580	595 123
Public duties payable		980 641	876 962
Other current liabilities		<u>2 178 157</u>	<u>2 248 400</u>
Total current liabilities		<u>4 097 084</u>	<u>10 933 758</u>
Total liabilities		<u>4 097 084</u>	<u>10 933 758</u>
Total equity and liabilities		<u>12 580 845</u>	<u>17 148 864</u>

Kjeller, 30.06.2024

The board of Pure Fishing Norway AS

Charles Wolf Joner
Member of the board/General Manager

David James Styles
Chairman of the board

Jan Carolus J Mertens
Member of the board

Rikard Bo Markus Björk
Member of the board

Thomas Alan Conroy
Member of the board



Pure Fishing Norway AS

Notes to the annual report for 2023

Note 1 - Accounting Principles

The financial statements have been prepared in accordance with the Norwegian Act and generally accepted accounting principles in Norway for Small Companies. The most central principles are described below.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, incomes, expenses and information on potential liabilities in accordance with generally accepted accounting principles in Norway.

Revenues

Revenues from sale of goods are recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions, in the income statement once delivery has taken place and most of the risk and return has been transferred.

Foreign currencies

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the net financial income and expenses as they occur during the accounting period.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 % of temporary differences and that exist between the book value and tax value as well the tax loss carry-forwards at the end of financial year. Net deferred tax are recognized to the extent that it is probable that this may be the proceeds.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities. Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Inventories

Inventories are recognised at the lowest of cost and net selling price. The cost is arrived at using the FIFO method and includes the costs incurred in acquiring the goods and the costs of bringing the goods to their current state and location. Manufactured finished goods and work in progress are valued at full production cost. Be performed impairment losses for obsolescence.

Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.



Pure Fishing Norway AS

Notes to the annual report for 2023

Tangible fixed assets

Tangible fixed assets in the balance sheet are listed at cost less accumulated ordinary depreciation and amortization. Depreciation linearly over the estimated useful life. Asset is written down to fair value when impairment is not expected to be temporary and must be regarded as necessary under generally accepted accounting principles in Norway. Impairment is reversed when the impairment is no longer present.

Note 2 - Group balances and transactions

	2023	2022
Purchase costs of goods sold	26 153 086	40 896 255
Other expenses	1 958 602	2 824 376
Management fee etc.	2 136 445	2 001 443
Total COGS and other operating expenses	30 248 133	45 722 074
Interests income on receivables	451 777	384 886
Currency exch. gains	1 735 934	2 185 588
Currency exch. loss	-1 496 785	-2 178 510
Net currency gains/loss	239 149	7 079
Account receivables	9 954	9 285
Other intercompany receivables	6 766 851	12 795 510
Total receivables	6 776 805	12 804 795
Accounts payable	0	6 843 390

Note 3 - Salary and personnel costs, number of employees, etc

Salary and personnel cost	2023	2022
Salary	5 234 865	4 674 235
Employer's national insurance contributions	1 093 102	894 764
Pension costs	126 501	118 889
Other benefits	993 178	760 269
Sum	7 447 646	6 448 157
Average number of full-time equivalent persons employed	8	8



Pure Fishing Norway AS

Notes to the annual report for 2023

Note 4 - Tangible assets

	Constr. in Progress	Machines
Acquisition cost 01.01.2023	0	199 390
Additions	514 332	29 184
Disposals		0
Acquisition cost 31.12.2023	514 332	228 574
Accumulated depreciation 31.12.2023		168 826
Book value as at 31.12.2023	514 332	59 748
Depreciation for the year	0	25 054
Depreciation plan	N/A	Linear
Expected useful economic life	N/A	5 years



Pure Fishing Norway AS

Notes to the annual report for 2023

Note 5 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	635 580	595 123
Changes in deferred tax	16 916	65 760
Tax expense on ordinary profit/loss	652 496	660 883

Taxable income:		
Result before tax	2 921 150	2 850 629
Permanent differences	44 743	21 278
Changes in temporary differences	-76 891	-298 910
Taxable income	2 889 002	2 572 997

Payable tax in the balance:		
Payable tax on this year's result	635 580	595 123
Total payable tax in the balance	635 580	595 123

Calculation of effective tax rate		
Profit before tax	2 921 150	2 850 629
Calculated tax on profit before tax	642 653	627 138
Tax effect of permanent differences	9 843	4 681
Total	652 497	631 819
Effective tax rate	22,3 %	22,2 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Tangible assets	4 280	5 562	1 282
Stock	-37 074	-201 178	-164 104
Accounts receivable	-535 161	-276 899	258 262
Allocations and more	-434 466	-606 798	-172 331
Total	-1 002 422	-1 079 313	-76 891
Basis for deferred tax assets	-1 002 422	-1 079 313	-76 891
Deferred tax assets (22 %)	-220 533	-237 449	-16 916



Pure Fishing Norway AS

Notes to the annual report for 2023

Note 6 - Equity

	Share capital	Other equity	Sum
Equity at 1. January, 2023	900 000	5 315 106	6 215 106
This year's result	0	2 268 654	2 268 654
Equity at 31. December, 2023	900 000	7 583 761	8 483 761

Note 7 Shareholders

The share capital in Pure Fishing Norway AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	900	1 000,0	900 000
Total	900		900 000

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Outdoor Technologies Group Sweden AB	900	100,0	100,0

The parent company of the largest Group, which Pure Fishing Norway AS is a subsidiary of and which prepares the consolidated financial statements, is: SP PF Cayman Holdings I LP, No. 98-1457916, address: 7 Science Court, Columbia, SC 29203, USA.



Deloitte.

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To the General Meeting of Pure Fishing Norway AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Pure Fishing Norway AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

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Independent auditor's report
Pure Fishing Norway AS

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Gjøvik, 2 July 2024
Deloitte AS


Øystein Nyeggen Olsrud
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name	Date
Olsrud, Øystein Nyeggen	2024-07-14

Identification

 bankID Olsrud, Øystein Nyeggen



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12 JUN 2017

Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 06.06.2017	Vår dato 08.06.2017
Telefon 22078139	Deres referanse SBR	Vår referanse 2017/570889

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Pure Fishing Norway AS, org.nr. 819 664 552

Vi viser til deres brev av 6. juni 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Pure Fishing Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Pure Fishing Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Pure Fishing Norway AS er eiet av det svenske selskapet ABU GARCIA AB, som igjen er eiet av det amerikanske selskapet Newell Rubbermaid Corporation. Selskapet opererer i en internasjonal bransje. Alle kjøp gjøres fra utenlandske konsernselskap. Styreleder er utenlandsk. Mye av kommunikasjon foregår på engelsk. Sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan

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22 17 08 60



foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapets morselskap er et utenlandsk selskap. Eierkretsen er begrenset. Selskapet opererer i en internasjonal bransje. Styreleder er utenlandsk. Videre er det vektlagt at sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Jeanette M. Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer