



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	920 633 579
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	STÖDIG MARINE CREW AS
Forretningsadresse:	Wernersholmvegen 5 5232 PARADIS

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	René Tvedt
Dato for fastsettelse av årsregnskapet:	26.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Annen driftsinntekt	2	30 044 776	32 822 458
Sum inntekter		30 044 776	32 822 458
Kostnader			
Annen driftskostnad	3	27 084 706	21 925 174
Sum kostnader		27 084 706	21 925 174
Driftsresultat		2 960 070	10 897 284
Finansinntekter og finanskostnader			
Annen finansinntekt	4	774 247	907 269
Sum finansinntekter		774 247	907 269
Annen rentekostnad			20
Annen finanskostnad		341 389	877 700
Sum finanskostnader	5	341 389	877 720
Netto finans		432 858	29 549
Resultat før skattekostnad		3 392 928	10 926 833
Skattekostnad	6	746 444	2 403 903
Årsresultat		2 646 484	8 522 930
Totalresultat		2 646 484	8 522 930
Overføringer og disponeringer			
Avgitt konsernbidrag		2 646 484	8 522 930
Sum overføringer og disponeringer		2 646 484	8 522 930



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Investering i datterselskap	7	46 971	46 971
Sum finansielle anleggsmidler		46 971	46 971
Sum anleggsmidler		46 971	46 971
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Kundefordringer		8 763 080	3 099 975
Andre fordringer	9	9 300	7 600
Konsernfordringer	8	305 779	7 716 198
Sum fordringer		9 078 159	10 823 773
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende	10	4 761 872	3 598 871
Sum bankinnskudd, kontanter og lignende		4 761 872	3 598 871
Sum omløpsmidler		13 840 031	14 422 644
SUM EIENDELER		13 887 002	14 469 614



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	11/12	50 000	50 000
Annen innskutt egenkapital		0	0
Sum innskutt egenkapital	12	50 000	50 000
Opptjent egenkapital			
Annen egenkapital	12	21 466	21 466
Sum opptjent egenkapital		21 466	21 466
Sum egenkapital	12	71 466	71 466
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld	8	5 675 079	961 144
Kortsiktig konserngjeld	8	3 392 928	10 926 833
Annen kortsiktig gjeld	10	4 747 529	2 510 171
Sum kortsiktig gjeld		13 815 536	14 398 148
Sum gjeld		13 815 536	14 398 148
SUM EGENKAPITAL OG GJELD		13 887 002	14 469 614



Skatteetaten

Vår dato
22.11.2021

Din/Deres dato
27.10.2021

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse
AR452308632

Telefon
90833418

Org.nr
974761076

Vår referanse
2021/6507350

Postadresse
Postboks 9200 Grønland
0134 OSLO

STÖDIG SHIP MANAGEMENT AS
Wernersholmvegen 5
5232 PARADIS

Att. René Tvedt

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 27. oktober 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Stödig Marine Holding AS	org.nr. 827 127 922
Stödig Ship Management AS	org.nr. 999 511 236
Stödig Marine Crew AS	org.nr. 920 633 579
Stödig Bemanning AS	org.nr. 989 812 378
Stödig Crewing I AS	org.nr. 979 492 510
Stödig Crewing II AS	org.nr. 921 201 532

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

De ovennevnte selskapene var på søknadstidspunktet eid av norske selskaper, men vil om kort tid være eid 50 % av et utenlandsk selskap og 50 % av norske selskaper. I den sammenheng vil styret også endres og vil bestå av norske og utenlandske styremedlemmer. Selskapene driver virksomhet innen internasjonal shipping.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet vil få en utenlandsk deleier. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the General Meeting of Stödig Marine Crew AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Stödig Marine Crew AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Bergen, 26 June 2025
PricewaterhouseCoopers AS

Marius Kaland Olsen
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Olsen, Marius Kaland	BANKID	2025-06-26 15:46

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of the document.



Stødig Marine Crew AS

2024

26.06.2024

Dokumentet er elektronisk signert



STÖDIG MARINE CREW AS
BOARD OF DIRECTORS REPORT
2024

The nature of the business

Stödig Marine Crew AS has as its object to engage in renting out foreign crew and render management services to shipping companies and services related to this.

Stödig Marine Crew AS has business office and administration at Hop in Bergen municipality.

True and fair view of development and result

In 2024 the company's operating result was NOK 3,4 mill compared to NOK 10,9 mill in 2023.

Result for the year shows a profit of NOK 2.646.484. Profit in 2023 was NOK 8.522.930.

Net cash flows from operational activities were NOK 12.089.833 compared to NOK 9.111.579 in 2023.

Net cash flows from financing activities were NOK -10.926.833 compared to NOK -6.024.992 in 2023.

The deviation between operating result and cash flows from operational activities is mainly due to changes in accounts receivable, current asset, accounts payable and group contributions.

Total capital in Stödig Marine Crew AS was NOK 71.466 per 31.12.24 compared to NOK 71.466 in 2024.

Equity ratio based on book values per 31.12.24 is 0,51 % (0.49 %). The liquidity position is satisfactory as customers pays in advance.

The Board of Directors propose the following allocation of the result for the year:

Result for the year after tax	2.646.484,-
Allocated to group contribution	2.646.484,-
Transferred to other equity	0,-
Total allocated	2.646.484,-

Continued operations

In accordance with the accounting Act § 3-3a the Board of Directors confirm that the preparation of the financial statements is based on the going concern assumption. The activity is expected to be higher in 2025 than 2024. This is based on increased and new customer contracts.

Working environment

At the turn of the year the company had zero mariners employed. The LTI-index (Loss Time Incidents – absence due to injury per 1 million working hours) went from 0.85 in 2023 to 0.58



in 2024 for the crew in the Seatrans fleet. The low LTI shows the result of a great focus on a high security and quality level. No serious work accidents or injuries causing significant material damages or personal injury have occurred or been reported.

Overall the results of vettings and inspections have been very good.

The Board of Directors consider the working environment onboard to be good and there are ongoing measures for improvement of the working environment, including to avoid any form of discrimination related to gender, religion, colour of skin or something similar.

The Norwegian Transparency Act came into force July 1, 2022. All companies connected to the Seatrans Group has established a Human rights and decent work condition policy. The business units performed a risk assessment to consider which parts of operations that are most exposed to these threats.

Report for 2024 can be found on Seatrans' webpage.

Gender equality and coverage of liability

As of today, the members of the Board of Directors are all men. For the time being all employees are men. The few women who apply for a position onboard are assessed on the same level as the men who apply for vacancies. The terms of service onboard our vessels are adapted also for women. The industry is highly male-dominated and in our opinion the industry must jointly encourage women to apply for the profession if it shall be possible to recruit women for this occupation.

The company's board and day-to-day management are covered by a board liability insurance for liability for property damage. The insurance covers claims made, as a result of a liability conditional act or failure to act in the capacity of board member or employment relationship.

Risk and elements of uncertainty

The company's income is based on the demand for crew in the shipping companies of which it has operating agreements. The development of the economic conditions for these companies has shown a good tendency also through 2024. Increased focus is placed on quality in the execution of the work onboard and stricter requirements in international standards for operation of vessels, handling of load, environmental emissions etc. In order to meet these requirements, the company has a continuous updating and training of the personnel resources.

Market risk

The company is exposed to market risk connected to the shipping business in the Seatrans group of companies through the fluctuations in the markets where these companies operate. Short-term fluctuations have limited effect while a long-term negative development for instance may have impact on the scope and composition of the operations and thus on Stødig Crewing.

Credit risk

The risk of loss on bad debts is estimated to be low. No offsetting agreements or other financial instruments have been entered into to reduce the credit risk in Stødig Marine Crew AS.



Liquidity risk

The company estimates its liquidity to be satisfactory. Trade receivables have been paid upon due date over several years.

External environment

Increasing demands to quality assurance, damage-free transport and focus on environment and pollution have led to a strong prioritizing on the part of the company in order to stand out as a quality shipping company also within these areas. Employed mariners are required through instructions to avoid pollution of the external environment. These instructions are in accordance with international regulations. The instructions and the crew's knowledge of these instructions are regularly followed up and checked.

Prospects 2025

The development in 2025 is positive compared to 2024. Mainly because of new contracts.

The Board of Directors recommend that the company's General Meeting adopts the financial statements for 2024.

Bergen, 26 June 2025

STÖDIG MARINE CREW AS

Erik W. Mohn
Board Member

Gisle Kårbø Rong
Chairman of the Board

René Tvedt
Board Member



INCOME STATEMENT 2024

STÖDIG MARINE CREW AS	NOTE	2024	2023
<u>INCOME:</u>			
Various income	2	30 044 776	32 822 458
TOTAL OPERATING INCOME:		30 044 776	32 822 458
<u>OPERATING EXPENSES:</u>			
Rented crew		18 295 645	21 777 335
Other operating expenses	3	8 789 061	147 839
TOTAL OPERATING EXPENSES		27 084 706	21 925 174
OPERATING RESULT:		2 960 070	10 897 284
Other interest income		53 294	24 779
Other financial income	4	415 174	717 539
Financial income from subsidiaries		305 779	164 951
Other interest expense		0	-20
Other financial expense	5	-341 389	-877 700
ORDINARY RESULT BEFORE TAX EXPENSE		3 392 928	10 926 833
Tax expense	6	746 444	2 403 903
RESULT FOR THE YEAR		2 646 484	8 522 930
Set aside for group contributions		2 646 484	8 522 930
TOTAL DISPOSED		2 646 484	8 522 930

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Balance 2024

STØDIG MARINE CREW AS			
ASSETS	NOTE	2024	2023
FIXED ASSETS			
Investment in subsidiary company	7	46 971	46 971
Total fixed assets		46 971	46 971
CURRENT ASSETS			
Receivables			
Trade receivables		8 763 080	3 099 975
Balance inter-group company	8	305 779	7 716 198
Other receivables	9	9 300	7 600
Total receivables		9 078 159	10 823 773
BANK			
Bank/cash	10	4 761 872	3 598 871
Total bank		4 761 872	3 598 871
TOTAL CURRENT ASSETS		13 840 031	14 422 644
TOTAL ASSETS		13 887 002	14 469 615
EQUITY AND LIABILITIES			
EQUITY			
Paid-in equity			
Share capital	12/13	50 000	50 000
Paid-in other equity	13	0	0
Total paid-in equity		50 000	50 000
Retained earnings			
Other equity	13	21 466	21 466
Total retained earnings		21 466	21 466
TOTAL EQUITY		71 466	71 466
CURRENT LIABILITIES			
Group contribution	8	3 392 928	10 926 833
Inter-company balance	8	0	0
Trade payables		5 675 079	961 144
Other liabilities	11	4 747 529	2 510 171
TOTAL CURRENT LIABILITIES		13 815 536	14 398 148
TOTAL EQUITY AND LIABILITIES		13 887 002	14 469 614
Bergen 26 juni 2025			

Gisle K. Rong
Styrets leder

Erik W.Mohn
Styremedlem

René Tvedt
Styremedlem

Dokumentet er elektronisk signert



NOTE 1 - ACCOUNTING PRINCIPLE

The financial statements have been prepared in accordance with the Norwegian Accounting Act 1998 and Generally Accepted Accounting Principles in Norway.

Currency

Monetary items in foreign currency are translated at the exchange rate at the balance sheet date. Transactions in foreign currency are recognised at the current rate of exchange.

Operating income and operating expenses

Income is recognised in the income statement in accordance with the earning principle which normally will be delivery time of services. Expenses are recognised according to the matching principle, i.e. expenses are recognised in the same period as associated income.

Tax expense and deferred tax

The tax expense is connected to the accounting result and comprises payable tax and change in net deferred tax/deferred tax assets. Deferred tax in the income statement is tax calculated on changes in temporary differences between accounting and tax values. In stead of presenting the tax arrangements of the year gross in the accounts, the tax effect is booked as part of the tax arrangements for the year. Deferred tax is allocated as non-current liabilities in the balance sheet. To the extent that deferred tax assets exceed deferred tax, deferred tax assets are recognised in the balance sheet in accordance with generally accepted accounting principles.

Classification and assessment of assets and liabilities

Assets intended for permanent ownership or use are classified as non-current assets. Other assets are classified as current assets. Receivables are classified as current assets if they are to be settled within one year from date of payment. Analogue criteria apply for liabilities. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognised in the balance sheet at nominal amount at the date of establishment.

Subsidiary

The subsidiary and associated companies are assessed according to the cost method in the company accounts. The investment is assessed at the acquisition cost of the shares unless a write-down has been necessary. A write-down has been made to fair value when the decline in value is due to reasons that cannot be assumed to be temporary and it must be considered necessary after good accounting practice. Write-downs are reversed when the basis for write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are recognized as income in the same year as they are set aside in the donor's accounts. If the dividend / group contribution exceeds the share of earned profit after the acquisition date, the excess represents repayment of invested capital, and the dividends are deducted from the value of the investment in the parent company's balance sheet.

Receivables

Accounts receivable and other receivables are listed in the balance sheet at nominal value after deduction for provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual claims

Area of operations

Stødig Marine Crew AS is a management company/crewing company for several shipping companies. Stødig Crewing II AS, fully owned subsidiary, take care of the crew onboard the vessels.

NOTE 2 - INCOME

The company's income is related to managing ships.

Of various income NOK 20 721 798,03 is from Stødig Crewing II AS. This concerns mainly crewing fee.

Operating income by geographical market

Group:	2024	2023
Norway	24 926 034	23 881 559
Columbia	3 408 722	7 373 930
Panama	782 821	732 199
Finland	789 987	618 843
Other market	137 232	215 927
Total	30 044 776	32 822 458

NOTE 3 - AUDITOR/ MANAGING DIRECTOR

The company has no wage expenses for managing director. Audit fee NOK 48.600 has been payed exclusive of vat for 2023 and NOK 60.900 for 2024. No Board of Directors' fee has been paid in 2024. No loan or guarantees have been granted to any members of the Board of Directors or managing director. The company has no employees.

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	2024	2023
NOTE 4 - FINANCIAL INCOME		
Currency gain	415 174	717 539
Total	<u>415 174</u>	<u>717 539</u>
NOTE 5 - FINANCIAL EXPENSE		
Currency loss	319 533	846 683
Bank charges	21 855	31 017
Total	<u>341 388</u>	<u>877 700</u>
NOTE 6 - TAX		
Result before tax	3 392 928	10 926 833
Permanent differences	0	0
Change in temporary differences	0	0
Basis of payable tax in profit and loss accounts	<u>3 392 928</u>	<u>10 926 833</u>
Temporary differences:		
Carry-forward loss	0	0
Net temporary differences	<u>0</u>	<u>0</u>
Deferred tax assets +/- deferred tax	0	0
Total deferred tax assets +/- deferred tax	<u>0</u>	<u>0</u>
Deferred tax benefit not recognized in the balance sheet	<u>0</u>	<u>0</u>
Distribution of tax costs		
Deferred tax 31.12	0	0
Deferred tax 01.01	0	0
Change in deferred tax	0	0
Payable tax from result	<u>746 444</u>	<u>2 403 903</u>
Tax expense	<u>746 444</u>	<u>2 403 903</u>
Payable tax in tax cost	746 444	2 403 903
Carry-forward loss	0	0
Foundation expenses charged directly to equity	0	0
Tax effect of group contribution	-746 444	-2 403 903
Payable tax in the balance	<u>0</u>	<u>0</u>

Dokumentet er elektronisk signert



NOTE 7 - SHARES

Subsidiary	Owner share	Cost price	Equity 01.01	Equity 31.12	Result
Stødig Crewing II AS	100 %	46 971	30 000	30 000	238 508
Total fixed shares subsidiary		46 971	30 000	30 000	238 508

Office address: Wernersholmvegen 5, 5232 Paradis.

The ultimate parent company Seatrans AS prepares consolidated financial statements where the company is incorporated. Seatrans AS has business office in Bergen (Wernersholmvegen 5, 5232 Paradis) where the consolidated financial statements may be provided.

NOTE 8 - INTER - COMPANY BALANCE GROUP COMPANIES

	Receivables		Liabilities	
	2024	2023	2024	2023
Stødig Crewing II AS	305 779	164 951	0	0
Group contribution	0	0	3 392 928	10 926 833
Stødig Ship Management AS	0	7 551 247	0	0
	305 779	7 716 198	3 392 928	10 926 833

No receivables have maturity more than five years.

*Of total accounts payable:

6 134 132 between group companies

*Of total accounts receivable:

9 424 864 between group companies

NOTE 9 - OTHER RECEIVABLES

	2024	2023
VAT credit amount	9 300	7 600
	9 300	7 600

No receivables have maturity more than one year.

NOTE 10 - BANK

DnB NOK	4 479
DnB EUR	6 545
DnB USD	3 321
Client account	4 747 527
	4 761 872

NOTE 11 - OTHER CURRENT LIABILITIES

	2024	2023
Other accrued cost	4 747 527	2 510 171
	4 747 527	2 510 171

No liabilities have maturity more than one year.

NOTE 12 - NUMBER OF SHARES, SHARE OWNERS ETC.

The company has a share capital of NOK 50.000. . Each share NOK 500, number of shares is 100. All shares has equal voting rights.

Share owner:	Stødig Ship Management AS	Share of ownership	100 %
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NOTE 13 - EQUITY

	Share capital	Paid-in other equi	Other equity	Total equity
Capital 01.01	50 000	0	21 466	71 466
Result			2 646 484	2 646 484
Net group contribution			-2 646 484	-2 646 484
Capital 31.12	50 000	0	21 466	71 466

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CASH FLOW STATEMENT

	2024	2023
Ordinary result before tax expense	3 392 928	10 926 833
Change in accounts receivable	-3 663 105	-601 299
Change in other current assets	7 408 719	-2 393 287
Change in accounts payable	4 713 935	-641 087
Change in other current liabilities	2 237 358	1 820 421
Net cash flows from operational activities.	12 089 833	9 111 581
Group contribution	-10 926 833	-6 024 992
Net cash flows from financing activities	-10 926 833	-6 024 992
Net change in cash and cash equivalents	1 163 003	3 066 589
Cash position 01.01.	3 598 871	512 282
LIQUIDITY POSITION 31.12	4 761 874	3 598 871
BANK DEPOSITS 31.12	4 761 872	3 598 871

Dokumentet er elektronisk signert



Stødig Marine C...

Name Date
Tvedt, Rene 2025-06-26

Identification

 **bankID** Tvedt, Rene


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Rong, Gisle Kårbø 2025-06-26

Identification

 **bankID** Rong, Gisle Kårbø

Name Date
Mohn, Erik Wesenberg 2025-06-27

Identification

 **bankID** Mohn, Erik Wesenberg



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