



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2016 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 917 327 181
Organisasjonsform: Aksjeselskap
Foretaksnavn: NANNA MIDCO II AS
Forretningsadresse: Elganeveien 1
4373 EGRERSUND

Regnskapsår

Årsregnskapets periode: 06.06.2016 - 31.12.2016

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jeroen van de Polder
Dato for fastsettelse av årsregnskapet: 15.09.2017

Grunnlag for avgivelse

År 2016: Årsregnskapet er elektronisk innlevert
År 2015: Tall er hentet fra elektronisk innlevert årsregnskap fra 2016

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.11.2020



Resultatregnskap

Beløp i: USD	Note	2016	2015
RESULTATREGNSKAP			
Kostnader			
Annen driftskostnad	2	2 307	
Sum kostnader		2 307	
Driftsresultat		-2 307	
Finansinntekter og finanskostnader			
Annen finansinntekt		6	
Sum finansinntekter		6	
Annen finanskostnad		23	
Sum finanskostnader		23	
Netto finans		-17	
Ordinært resultat før skattekostnad		-2 324	0
Ordinært resultat etter skattekostnad		-2 324	0
Årsresultat		-2 324	0
Overføringer og disponeringer			
Overføringer annen egenkapital	6	-2 324	
Sum overføringer og disponeringer		-2 324	



Balanse

Beløp i: USD	Note	2016	2015
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	3	255 500 000	
Sum finansielle anleggsmidler		255 500 000	
Sum anleggsmidler		255 500 000	0
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		11 837	
Sum omløpsmidler		11 837	0
SUM EIENDELER		255 511 837	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	5, 6	315 101	
Overkurs	6	255 184 899	
Sum innskutt egenkapital		255 500 000	
Opptjent egenkapital			
Annen egenkapital	6	-2 324	
Sum opptjent egenkapital		-2 324	
Sum egenkapital		255 497 676	0
Sum langsiktig gjeld		0	0



Balanse

Beløp i: USD	Note	2016	2015
Kortsiktig gjeld			
Annen kortsiktig gjeld		14 161	
Sum kortsiktig gjeld		14 161	
Sum gjeld		14 161	0
SUM EGENKAPITAL OG GJELD		255 511 837	0



Nanna MidCo II AS

Notes to the accounts for 2016

USD

Note - 1 Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

The company was established in June 2016 as part of the reorganisation of the Navico Group. By way of capital injections in cash in September 2016 the company became an intermediate holding company in the group.

Subsidiaries

Subsidiaries are valued by the cost method in the company accounts. The investment is valued as cost of acquiring shares in the subsidiary, providing that write down is not required. Write down to fair value will be carried out if the reduction in value is caused by circumstances which may not be regarded as incidental, and deemed necessary by generally accepted accounting principles. Write downs are reversed when the cause of the initial write down are no longer present.

Dividends and other distributions are recognized in the same year as appropriated in the subsidiary accounts. If dividends exceed withheld profits after acquisition, the exceeding amount represents reimbursement of invested capital, and the distribution will be subtracted from the value of the acquisition in the balance sheet.

Balance sheet classification

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 24 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

Note 2 - Wage costs, number of employees, remuneration, loans to employees and auditor's fee

At December 31, the company did not employ any employees. The company is not required to have a pension scheme.

There is no cost for audit fee in the accounts as of 2016.

Note 3 - Investment in subsidiaries and associate



Nanna MidCo II AS

Notes to the accounts for 2016

USD

Company	Location	Share owne rs	Net profit 2016	Equity 31.12	Book value 31.12
Navico Group AS	Egersund	100 %	-12 521 000	242 979 000	255 500 000

Note 4 - Income taxes

Tax base estimation **2016**

Ordinary result before tax	-2 324
Tax base	<u>-2 324</u>

Temporary differences outlined **2016**

Loss carry forward	-2 324
Total temporary differences	<u>-2 324</u>

Deferred income tax liability (24% this year, 25% last year)	-558
Deferred tax asset not booked in the balance sheet	558

Due to uncertainty in future earnings, the deferred tax asset is not booked in the balance sheet.

Note 5 - Share capital and shareholder information

The authorized capital of the company amounts to NOK 2 555 000 (USD 315 101) and comprises 255 500 000 ordinary shares of NOK 0,01 each. Each share gives one vote in the general assembly.

Shareholders per 31.12:

	Ordinary shares	Ownership share	Voting rights
Nanna Midco i AS	255 500 000	100 %	100 %

Note 6 - Owners equity

	Share capital	Share premium reserve	Other equity	Total
Owners equity 06.06 at establishment	12 309	202	0	12 511
Issued of share capital and premium	315 101	255 184 899	0	255 500 000
Reduction in share capital	-12 309	-202	0	-12 511
Profit for the year	0	0	-2 324	-2 324



Nanna MidCo II AS

Notes to the accounts for 2016

USD

Owners equity 31.12.	315 101	255 184 899	-2 324	255 497 676
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Statsautoriserte revisorer
Ernst & Young AS

Vassbotnen 11a Forus, NO-4313 Sandnes
Postboks 8015, NO-4068 Stavanger

Foretaksregisteret: NO 976 389 387 MVA
Tlf: + 47 51 70 66 00
Fax: + 47 51 70 66 01
www.ey.no
Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Nanna MidCo II AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Nanna MidCo II AS, which comprise the balance sheet as at 31 December 2016, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2016 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors and Chief Executive Officer are responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



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audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Independent auditor's report - Nanna MidCo I AS

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Other matters

This report replaces our previous audit report, dated 3 July 2017, issued at the expiration of the statutory deadline for holding the Annual Shareholders' Meeting. At that time, the financial statements and the Directors' report had not been approved.

Stavanger, 15 September 2017
ERNST & YOUNG AS

Erik Søren
State Authorised Public Accountant (Norway)



Nanna MidCo II AS

Annual report 2016

Annual accounts

- Income statement
- Balance sheet
- Notes



The board of directors report 2016 for Nanna Midco II AS

Operations and location

Nanna Midco II AS, located in Eigersund, is engaged in trading and investment in real estate, securities and other assets. The subsidiary, Navico Group AS, is located in Eigersund.

Nanna Midco II AS was established 6th of June 2016 as part of the reorganisation of the Navico Group. By way of capital injections in cash in September 2016 the company became an intermediate holding company in the group.

Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Comments the financial statements

Nanna Midco II AS is not exposed to any specific factors influencing its business other than what is normal for a company in the industry investments in shares.

Nanna Midco II AS's revenue is USD 0 in 2016. Loss for the year is USD 2 324.

The company's total assets at year-end amounted to USD 255.5 mill. The company had an equity ratio of 99.9 % as at 31.12.2016. The company's equity ratio is within the interval considered acceptable by the company's management.

During 2016, a capital injection in cash of USD 255.5 mill has been utilised for shares in subsidiary, and the company has become the intermediate holding company in the Navico Group.

Work environment, equal opportunities and discrimination

At year-end, the company had no employees. The Board of Directors consists of 2 men.

External environment

The company's operations do not result in pollution or spillage harmful to the external environment.

Eigersund, 12 September 2017

Leif Olle Ottosson
Chairman

Jeroen Van De Polder
Board member



Nanna MidCo II AS

Income statement

USD	Note	2016
Operating expenses		
Other operating expenses	2	<u>2 307</u>
Operating result		<u>-2 307</u>
Financial income and expenses		
Other financial income		6
Other financial expenses		<u>23</u>
Net financial items		<u>-17</u>
Ordinary result before tax		<u>-2 324</u>
Net profit or loss for the year		<u>-2 324</u>
Allocated as follows		
Transferred to other equity	6	<u>-2 324</u>



Nanna MidCo II AS

Balance sheet as of December 31

USD	Note	2016
Fixed assets		
<i>Financial assets</i>		
Investments in subsidiaries	3	<u>255 500 000</u>
Total financial assets		<u>255 500 000</u>
Total fixed assets		<u>255 500 000</u>
Current assets		
Cash and cash equivalents		<u>11 837</u>
Total current assets		<u>11 837</u>
Total assets		<u>255 511 837</u>



Nanna MidCo II AS

Balance sheet as of December 31

USD	Note	2016
Equity		
<i>Paid-in capital</i>		
Share capital	5, 6	315 101
Share premium reserve	6	<u>255 184 899</u>
Total paid-in capital		<u>255 500 000</u>
<i>Retained earnings</i>		
Other equity	6	<u>-2 324</u>
Total retained earnings		<u>-2 324</u>
Total equity		<u>255 497 676</u>
Liabilities		
<i>Current liabilities</i>		
Other short-term liabilities		<u>14 161</u>
Total current liabilities		<u>14 161</u>
Total liabilities		<u>14 161</u>
Total equity and liabilities		<u>255 511 837</u>

31 December 2016
Egersund,


Leif Olle Ottosson
Chairman


Jeroen Van De Polder
Board member



Nanna MidCo II AS

Notes to the accounts for 2016

USD

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Income tax

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To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.



Nanna MidCo II AS

Notes to the accounts for 2016

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Note 3 - Investment in subsidiaries and associate

Company	Location	Share owners	Net profit 2016	Equity 31.12	Book value 31.12
Navico Group AS	Egersund	100 %	-12 521 000	242 979 000	255 500 000

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Shareholders per 31.12:

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Nanna Midco i AS	255 500 000	100 %	100 %



Nanna MidCo II AS

Notes to the accounts for 2016

USD

Note 6 - Owners equity

	Share capital	Share premium reserve	Other equity	Total
Owners equity 06.06 at establishment	12 309	202	0	12 511
Issued of share capital and premium	315 101	255 184 899	0	255 500 000
Reduction in share capital	-12 309	-202	0	-12 511
Profit for the year	0	0	-2 324	-2 324
Owners equity 31.12.	315 101	255 184 899	-2 324	255 497 676



Nanna Midco II AS

Ernst & Young AS
Att.: Erik Søreng

This representation letter is provided in connection with your audit of the financial statements of Nanna MidCo I AS for the year ended 31 December 2016, for the purpose of expressing an opinion as to whether those financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of the company in accordance with the Accounting Act and generally accepted accounting principles in Norway. We acknowledge our responsibility for such fair presentation of those financial statements.

We confirm, to the best of our knowledge and belief, the following representations:

1. The financial statements referred to above are fairly presented in conformity with the Accounting Act and generally accepted accounting principles in Norway. The going concern assumption applied in preparing the financial statements is appropriate.
2. The Company has, as of the above date:
 - a) satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral except as disclosed
 - b) no significant current assets recorded at a value exceeding realizable value
 - c) no significant fixed assets recorded at a value exceeding realizable value without appropriate disclosure
 - d) no significant unrecorded assets
 - e) no significant unrecorded liabilities
 - f) no expected material losses derived from committed purchase or sales orders, or derived from other contractual terms (including guarantees issued, options, forward contracts, legal disputes etc) not reflected in the accounts in accordance with the Company's accounting principles.
3. The Company has no other liabilities or gain or loss contingencies (including those relating to oral guarantees) than those disclosed in the 2016 financial statements.
4. The Company has complied with all loan covenants and we do not foresee any changes during the coming 12 months.
5. To the extent required by the Accounting Act sections 7-31 and 7-32, the financial statements and footnote disclosures contain complete information regarding all agreements made by the Managing Director, Chairman of the Board, other Board members and other executives with respect to compensation, options/warrants, pension, early retirement and termination rights as well as all loans or collateral provided to Board members, shareholders and employees.

Since 31 December 2016, no changes have been made to these agreements:



Nanna Midco II AS

6. The Company is not a party to any completed, current or impending legal proceedings that has incurred, or could incur, financial consequences.
7. We are responsible for implementing and operating the accounting and internal control systems that have been developed to prevent and detect fraud and errors.
8. We have informed the auditor of
 - a) any instances of fraud or suspicion of fraud known to management and that can have influenced the company, involving:
 - a. management,
 - b. employees with important functions in internal control, or
 - c. others where fraud could have had a significant influence on the financial statements
 - b) the results of our assessments concerning the risk of material errors in the financial statements due to fraud
 - c) any allegations or suspicions of fraud that can have influenced the company's financial statements and that have been communicated by employees, former employees, analysts, regulatory authorities or others.
9. The following have been properly recorded or disclosed in the financial statements and have been communicated in full to you:
 - the company's related parties and all transactions, transfers free of charge and agreements with related parties
 - transactions with employees beyond ordinary compensation arrangements on terms different from normal market prices and/or payment terms
 - outstanding/issued warrants, options, convertible loans etc. related to the Company's share capital
 - outstanding/issued warrants, options, convertible loans, etc. held by members of the Board or employees that involve the right to exercise in any other Company within the Group
 - arrangements with lenders/financial institutions involving restrictions on deposit accounts (restricted cash)
 - sale and lease back transactions
 - transactions with extended payment terms.
10. All transactions have been recorded in the accounting records underlying the financial statements. In our opinion, we have fulfilled our duty to properly register and document the accounting information in accordance with Norwegian law and generally accepted bookkeeping practice in Norway.
11. All transactions with third parties have been conducted within the regulations of the Limited Liability Companies Act and no Board member, employees or other



Nanna Midco II AS

individuals and/or Companies included in the Limited Liability Companies Act section 6-17 have received any compensation violating the regulations of this section.

12. In our view, the methods, the information and the assumptions applied by us in making accounting estimates, including estimates at fair value, are reasonable and constitute management's best estimate.
13. The Company has complied with prevailing laws and regulations affecting the business (including direct and indirect tax regulations, currency regulations, price and competition laws, etc.). There have been no communications from regulatory agencies or lenders concerning noncompliance with or deficiencies in financial or tax reporting practices that may be material for the financial statements.
14. No events have occurred subsequent to the balance-sheet date and through the date of this letter that would require adjustment to or disclosure in the financial statements.
15. The Company has no plans or intentions that may materially affect the Company's operations, position or the carrying value or classification of assets and liabilities.
16. We have made available to you without withholding any relevant information
 - a. all financial records and related data
 - b. minutes/protocols from all meetings of shareholders, directors etc. until this date.
17. We acknowledge our responsibility for the preparation of the other information included in our annual report. The other information comprises the Board of Directors' report that has been made available to you..
18. There are no unadjusted audit differences identified during the current audit and pertaining to the latest period presented.

Egersund, 12 September 2017
Nanna MidCo II AS


Leif Ollie Ottosson


Jeroen van de Polder



Nanna MidCo II AS
06-06-2016 - 31-12-2016
Tilleggsposteringer

Serie/ Bokf	Dato/ Konto	Tekst	Debet	Kredit
Serie 1				
1	31-12-2016	Årets resultat		
	8960	Overføringer annen egenkapital		2 324,33
	2050	Annen egenkapital	2 324,33	



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	16.01.2017	25.01.2017
Telefon	Deres referanse	Vår referanse
90076012	Wouter Boor	2017/59810

NANNA TOPCO AS
Nyåskaiveien 2
4374 EGRSUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Nanna TopCo AS, org.nr. 917 327 173, med datterselskaper

Vi viser til deres brev av 9. januar 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Nanna TopCo AS med datterselskaper;

Nanna TopCo AS,	org.nr. 917 327 173
Nanna MidCo I AS,	org.nr. 917 327 106
Nanna MidCo II AS,	org.nr. 917 327 181
Nanna BidCo AS,	org.nr. 917 327 122
Navico Holding AS,	org.nr. 917 404 208
Nanna MFN AS,	org.nr. 917 508 887
Maritime Information System AS,	org.nr. 977 524 547

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Nanna TopCo AS med datterselskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Nanna TopCo AS med datterselskaper tilbyr tjenester innen maritim elektronikk. Konsernets arbeidsspråk er engelsk. Konsernet opererer i sektorer, der engelsk er det klart dominerende språket. Morselskapets aksjonærer er utenlandske personer eller selskaper, og morselskapet henvender seg jevnlig til potensielle investorer som er basert i utlandet. All kommunikasjon med konsernets primære kunder og kreditorer foregår på engelsk.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post: skatteetaten.no/sendepost	22 17 08 60



regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at morselskapet er eid delvis av utenlandske aksjonærer. Selskapet opererer i en internasjonal bransje, og arbeidsspråket i bransjen er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer