



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 889 493 062
Organisasjonsform: Aksjeselskap
Foretaksnavn: INTELLISERV NORWAY AS
Forretningsadresse: Hamrasletta 11
4056 TANANGER

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: knut kloster
Dato for fastsettelse av årsregnskapet: 24.08.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.09.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue	2	52 140 998	51 056 236
other income		0	911 305
Sum inntekter		52 140 998	51 967 541
Kostnader			
Raw materials and consumables used		14 357 770	14 898 973
Employee benefits expense	3	4 679 887	4 986 219
Depreciation	4	11 544 132	10 191 259
Impairment loss		175 401	0
Other Expenses	3	4 070 958	4 692 914
Sum kostnader		34 828 148	34 769 365
Driftsresultat		17 312 850	17 198 176
Finansinntekter og finanskostnader			
Annen renteinntekt	5	0	6 370
Other financial income	5	981 566	3 251 169
Sum finansinntekter		981 566	3 257 539
Annen rentekostnad	5	0	42 854
Other financial expenses	5	5 443	5 085
Sum finanskostnader		5 443	47 939
Netto finans		976 123	3 209 600
Ordinært resultat før skattekostnad		18 288 973	20 407 776
Skattekostnad på ordinært resultat	6	4 023 574	4 189 679
Ordinært resultat etter skattekostnad		14 265 399	16 218 097
Årsresultat		14 265 399	16 218 097
Overføringer og disponeringer			
Other equity		14 265 399	16 218 097
Sum overføringer og disponeringer		14 265 399	16 218 097



Resultatregnskap

Beløp i: NOK	Note	2021	2020
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Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6	3 061 866	2 096 169
Sum immaterielle eiendeler		3 061 866	2 096 169
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	4	19 427 267	21 863 458
Sum varige driftsmidler		19 427 267	21 863 458
Sum anleggsmidler		22 489 133	23 959 627
Omløpsmidler			
Varer			
inventories		5 881 604	4 594 777
Sum varer		5 881 604	4 594 777
Fordringer			
Account receivables		287 389	95 364
Other shrot term receivables		137 133	118 992
Konsernfordringer	7	17 660 495	40 070 680
Sum fordringer		18 085 017	40 285 036
Bankinnskudd, kontanter og lignende			
Cahs and deposits	8	17 950 043	2 573 186
Sum bankinnskudd, kontanter og lignende		17 950 043	2 573 186
Sum omløpsmidler		41 916 664	47 452 999
SUM EIENDELER		64 405 797	71 412 626

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2021	2020
Share capital	9	6 100 000	6 100 000
Overkurs	9	50 000	50 000
Sum innskutt egenkapital		6 150 000	6 150 000
Opptjent egenkapital			
Other equity	10	46 957 225	32 691 826
Sum opptjent egenkapital		46 957 225	32 691 826
Sum egenkapital		53 107 225	38 841 826
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		100 159	19 279
Betalbar skatt	6	4 989 271	4 576 160
Skyldige offentlige avgifter	8	2 242 752	1 973 379
Kortsiktig konserngjeld	7	3 343 864	25 533 788
Other current liabilities		622 526	468 194
Sum kortsiktig gjeld		11 298 572	32 570 800
Sum gjeld		11 298 572	32 570 800
SUM EGENKAPITAL OG GJELD		64 405 797	71 412 626



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 910829

Enheten

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Organisasjonsform: Aksjeselskap
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Brønnøysundregistrene, 01.09.2022



Organisasjonsnr: 889 493 062
INTELLISERV NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Revenue	2	52 140 998	51 056 236
other income		0	911 305
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Finansinntekter og finanskostnader			
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Other equity		14 265 399	16 218 097
Sum overføringer og disponeringer		14 265 399	16 218 097



Organisasjonsnr: 889 493 062
INTELLISERV NORWAY AS

BALANSE

Beløp i: NOK

	Note	2021	2020
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel	6	3 061 866	2 096 169
Sum immaterielle eiendeler		3 061 866	2 096 169

Varige driftsmidler

Driftsløsøre, inventar,
verktøy, kontormaskiner
og lignende

	4	19 427 267	21 863 458
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Sum varige driftsmidler		19 427 267	21 863 458
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Sum anleggsmidler		22 489 133	23 959 627
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Omløpsmidler

Varer

inventories		5 881 604	4 594 777
Sum varer		5 881 604	4 594 777

Fordringer

Account receivables

		287 389	95 364
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Other shrot term

receivables		137 133	118 992
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Konsernfordringer	7	17 660 495	40 070 680
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Sum fordringer		18 085 017	40 285 036
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Bankinnskudd, kontanter og lignende

Cahs and deposits	8	17 950 043	2 573 186
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Sum bankinnskudd, kontanter og lignende		17 950 043	2 573 186
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Sum omløpsmidler		41 916 664	47 452 999
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SUM EIENDELER		64 405 797	71 412 626
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	9	6 100 000	6 100 000
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Overkurs	9	50 000	50 000
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Sum innskutt egenkapital		6 150 000	6 150 000
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Opptjent egenkapital

Other equity	10	46 957 225	32 691 826
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Sum opptjent egenkapital		46 957 225	32 691 826
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Sum egenkapital		53 107 225	38 841 826
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		100 159	19 279
Betalbar skatt	6	4 989 271	4 576 160
Skyldige offentlige avgifter	8	2 242 752	1 973 379
Kortsiktig konserngjeld	7	3 343 864	25 533 788
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SUM EGENKAPITAL OG GJELD		64 405 797	71 412 626



Organisasjonsnr: 889 493 062
INTELLISERV NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
3

Antall årsverk i regnskapsåret
3.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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Statsautoriserte revisorer
Ernst & Young AS

Markens gate 9, 4610 Kristiansand
Postboks 184, 4662 Kristiansand

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Intelliserv Norway AS

Opinion

We have audited the financial statements of Intelliserv Norway AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2021 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The financial statements have been completed after the statutory deadline.

Responsibilities of management for the financial statements

Management (the board of directors and the general manager) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kristiansand, 23 August 2022
ERNST & YOUNG AS

The auditor's report is signed electronically

Espen Fyllingen
State Authorised Public Accountant (Norway)

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"By my signature I confirm all dates and content in this document."

Espen Fyllingen

Oppdragsansvarlig partner

Serial number: 9578-5999-4-2137889

IP: 145.62.xxx.xxx

2022-08-23 11:17:57 UTC



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ANNUAL REPORT 2021

**INTELLISERV NORWAY AS
(ORG.NR 889 493 062)**



IntelliServ Norway AS

PROFIT AND LOSS STATEMENT

(NOK)

	Note	2021	2020
Operating income and operating expenses			
Revenue	2	52 140 998	51 056 236
Other income		0	911 305
Operating revenue		<u>52 140 998</u>	<u>51 967 541</u>
Raw materials and consumables used		14 357 770	14 898 973
Employee benefits expense	3	4 679 887	4 986 219
Depreciation	4	11 544 132	10 191 260
Impairment loss		175 401	0
Other expenses	3	4 070 958	4 692 914
Total expenses		<u>34 828 148</u>	<u>34 769 365</u>
Operating profit (-loss)		<u>17 312 850</u>	<u>17 198 176</u>
Financial income and expenses			
Interest income	5	0	6 370
Other financial income	5	981 566	3 251 169
Interest expenses	5	0	42 854
Other financial expenses	5	5 443	5 084
Net financial items		<u>976 123</u>	<u>3 209 600</u>
Profit (-loss) before tax		18 288 973	20 407 776
Income tax expenses	6	4 023 574	4 189 679
Profit (-loss) after tax		<u>14 265 399</u>	<u>16 218 097</u>
Profit (-loss) of the year		<u>14 265 399</u>	<u>16 218 097</u>
Allocation:			
Other equity		14 265 399	16 218 097
Total allocations		<u>14 265 399</u>	<u>16 218 097</u>



IntelliServ Norway AS

Balance sheet

(NOK)

Assets	Note	2021	2020
Non-current assets			
Intangible assets			
Deferred tax assets	6	3 061 866	2 096 169
Total intangible assets		<u>3 061 866</u>	<u>2 096 169</u>
Equipment and other movables	4	19 427 267	21 863 458
Total property, plant and equipment		<u>19 427 267</u>	<u>21 863 458</u>
Total non-current assets		<u>22 489 133</u>	<u>23 959 627</u>
Current assets			
Inventories		<u>5 881 604</u>	<u>4 594 777</u>
Debtors			
Accounts receivables		287 389	95 364
Kundefordringer konsern	7	17 660 495	40 070 680
Other short-term receivables		137 133	118 992
Total receivables		<u>18 085 017</u>	<u>40 285 036</u>
Cash and bank deposits	8	17 950 044	2 573 185
Total current assets		<u>41 916 664</u>	<u>47 452 999</u>
Total assets		<u>64 405 797</u>	<u>71 412 626</u>

**IntelliServ Norway AS**

Balance sheet

(NOK)

	Note	2021	2020
Equity and liabilities			
Paid-in capital			
Share capital	9	6 100 000	6 100 000
Share premium reserve		50 000	50 000
Total paid-up equity		<u>6 150 000</u>	<u>6 150 000</u>
Retained earnings			
Other equity		46 957 225	32 691 826
Total retained earnings		<u>46 957 225</u>	<u>32 691 826</u>
Total equity	10	<u>53 107 225</u>	<u>38 841 826</u>
Current liabilities			
Trade creditors		100 159	19 279
Tax payable	6	4 989 271	4 576 160
Intercompany Liability	7	3 343 864	25 533 788
Public duties payable	8	2 242 752	1 973 379
Other current liabilities		622 526	468 193
Total current liabilities		<u>11 298 572</u>	<u>32 570 800</u>
Total liabilities		<u>11 298 572</u>	<u>32 570 800</u>
Total Equity and Liabilities		<u>64 405 797</u>	<u>71 412 626</u>

Stavanger, 16.08.2022

The board of IntelliServ Norway AS

Trevor Brian Martin
Chairman of the boardRobbert Oudendijk
Member of the boardCornelis Nicolaas Johannes Admiraal
Board Memeber



Note 1 Accounting principles

The financial statements have been prepared in accordance with Accounting Act and Norwegian generally accepted accounting principles for small companies. The following accounting principles have been applied.

Amounts are in NOK unless noted otherwise.

Classification and valuation of balance sheet items

Fixed assets are for permanent ownership or use. Other assets are current assets. Receivables to be repaid within one year are classified as current assets.

Fixed assets are valued at cost, but are written down to the recoverable amount at a decline in value if it is expected that the decline is not temporary. Fixed assets with a limited useful life are depreciated in accordance with a reasonable depreciation plan.

Long term liabilities are included in the balance sheet at nominal amount when established.

Current assets are valued at the lower of cost and net realised value. Short term liabilities are included in the balance sheet at nominal amount when established.

Fixed assets

Fixed assets are included in the balance sheet and depreciated over the useful life of the assets. Maintenance on fixed assets is expensed as incurred and included in Other operating expenses in the profit and loss account, whilst additions and improvements are added to the cost of the fixed assets and depreciated together with the fixed asset.

Long-term contracts

Long-term contracts are recorded using the completed contract method. For tax purposes the completed contract method is also applied.

Goods

Goods are valued at the lower of cost and net realizable value.

Receivables

Accounts receivables and Other receivables are included in the balance sheet at face value with deduction for expected losses. Provision for expected losses is made based on individual assessment of each receivable.

Revenue recognition

Revenue is recognised in the profit and loss account when it is earned. Costs are matched with and expensed in the same period as related income. Costs which cannot be matched directly to income, is expensed in the period they occur.

Foreign exchange

Most transactions are recorded in USD during the year, but for reporting purposes they are converted to NOK in these financial statements. Cash and cash equivalents denominated in foreign currency are assessed at the exchange rate at year end (NOK/ USD: 0.113490) . Other assets are recorded applying the transaction date exchange rate. Profit and loss items are converted to average rate during the reporting year (NOK/ USD: 0.10508).

Taxes

Taxes in the profit and loss statement include both the taxes on taxable profits and change in deferred taxes. These have been calculated as 22,00 % of the timing differences between accounting values and tax values. Tax increasing as well as tax reducing timing differences which reverse or



may be reversed during the same period have been balanced and included at net value. Net deferred tax asset is included in the balance sheet to the extent it is likely that it may be utilized.

Note 2 Transactions between Related Parties

The company has a number of transactions with related parties. All transactions are carried out as part of the normal business and in accordance with arm's length principle. The most significant transactions are rent/ sale of assets to NOV Intelliserv US and Grant Prideco. Parts of these transactions are related to sale and disposal of fixed assets. Sale of services and spareparts are booked gross, but sale of fixed assets and disposals of the year are booked net. Net gain and loss from the latter are presented in the Income statements under respectively "Other operating income" and "Other operating expenses".

Revenue By segment	2021	2020
Rental/Service/Repair	46 841 067	49 426 483
Sales revenue	5 299 931	1 629 753
Total Revenue	52 140 998	51 056 236

Revenue by country	2021
Norway	50 237 612
UK	2 376 975
Netherland	897 391

Related parties transactions	2021
Sales of products and services	
Subsidiaries	
Other Group Companies	52 140 998
Purchase of products and services	
Subsidiaries	
Other Group companies	3 839 432
Incurred management fee	
Subsidiaries	
Other Group companies	1 085 745
Global insurance	
Subsidiaries	
Other Group companies	179 058



Note 3 Specification of payroll costs in the profit and loss account

	2021	2020
Salary	3 938 473	4 472 753
Social security expenses	211 795	165 095
Pension	101 027	80 754
Other social costs	428 591	163 776
Total	4 679 887	4 882 378
Full time equivalent	3	3

Remuneration to executives:

No remuneration to the Board has been paid in 2021.

Auditors:

Remuneration to the auditors has in 2021 been expensed with NOK 319 716 excl. VAT. The amount is related to audit services.

Pension

Intelliserv Norway AS is obligated by law to have an arrangement for occupational pension. A pension arrangement that meets these demands has been established.

Note 4 Fixed assets

	Machinery and plant
Historical cost 01.01.	42 010 341
Correction of historical cost	80 178
Additions during the year	9 975 304
Disposals	-2 105 170
Historical cost 31.12.	49 960 653
Accumulated depreciation 01.01.	-20 146 883
Correction of accumulated depreciation	-73 808
Depreciation current year	-11 544 132
Accumulated depreciation disposals	1 231 437
Dep. and amortization per 31.12	-30 533 386
Book value 31.12.	19 427 267
Useful life	1-5 years
Depreciation method	straight-line



Note 5 Financial items

Financial income	2021	2020
Interest income	0	6 370
Gain on currency	981 566	3 251 169
Total financial income	981 566	3 257 539
Financial expenses		
Interest expenses	0	42 854
Other financial expenses	5 443	5 084
Total Financial expenses	5 443	47 938

Note 6 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/loss:		
Payable tax	4 989 271	4 576 160
Changes in deferred tax assets	-965 697	-386 481
Tax expense on ordinary profit/loss	4 023 574	4 189 679

Taxable income:		
Ordinary result before tax	18 288 973	20 407 776
Permanent differences	0	-1 363 779
Changes in temporary differences	4 389 533	1 756 731
Taxable income	22 678 506	20 800 728

Payable tax in the balance:		
Payable tax on this year's result	4 989 271	4 576 160
Total payable tax in the balance	4 989 271	4 576 160

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2021	2020	Difference
Tangible assets	-12 638 513	-8 941 794	3 696 719
Stock	-1 279 061	-586 247	692 814
Total	-13 917 574	-9 528 041	4 389 533
Basis for deferred tax assets	-13 917 574	-9 528 041	4 389 533
Deferred tax assets (22 %)	-3 061 866	-2 096 169	965 697



Note 7 Intercompany balances

At year end, the company has the following intercompany balances:

	2021	2020
Accounts receivable	17 660 495	40 070 680
Inter-company Liability	-3 343 864	-25 533 788
Total	14 316 631	14 536 892

The majority of the inter-company liability is towards the owner of the company. The 2019 long term debt is now considered short term.

Please refer to note 2 for further information regarding related party transactions.

Note 8 Bank deposits and more

Deposit for payment of withheld personal income tax have been secured with a bank guarantee of 1 000 000 NOK.

Note 9 Shareholder information

The company's share capital is NOK 6 100 000, consisting of 6 100 000 shares at a nominal value of NOK 1 per share. All shares are owned by Grant Prideco Netherlands BV.

Note 10 Equity

	Share capital	Share premium	Retained Earnings	Total
Equity 01.01.	6 100 000	50 000	32 691 826	38 841 826
Net profit this year			14 265 399	14 265 399
Equity 31.12.	6 100 000	50 000	46 957 225	53 107 225



Skattedirektoratet

Saksbehandler
Rune Tystad

Deres dato
04.10.2012

Vår dato
19.10.2012

Telefon
977 59 464

Deres referanse
79833600

Vår referanse
2012/775150

NATIONAL OILWELL VARCO NORWAY AS
Postboks 8181
4069 STAVANGER

Dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk for Intelliserv Norway AS, org.nr. 889 493 062

Vi viser til deres brev av 4. oktober 2012 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Intelliserv Norway AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering gitt Intelliserv Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Bakgrunn

Fra søknaden gjengis:

Intelliserv Norway AS er en ledende leverandør av teknologiske løsninger for innhenting av informasjon under boreprosessen i olje- og gass industrien. Selskapet er heleid av Grant Prideco Netherlands Bv, og inngår i National Oilwell Varco (NOV) konsernet som er notert på børsen i New York i USA.

Konsernets arbeidsspråk er engelsk. Konsernet opererer i sektorer der engelsk er det klart dominerende språket. Selskapets aksjonær er ett utenlandsk selskap, og all kommunikasjon med konsernets primære kunder og kreditorer foregår på engelsk, herunder oversendes ett oversatt engelsk regnskap til disse.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,

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f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut speulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapets virksomhet er i en sektor der engelsk er det klart dominerende språket og at arbeidsspråket er engelsk. Videre er det vektlagt at selskapet indirekte eies av et utenlandsk selskap.

Vennligst oppgi vår referanse ved henvendelser i anledning saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Rune Tystad