



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 923 414 045
Organisasjonsform: Aksjeselskap
Foretaksnavn: SHEARWATER GEOSERVICES CHARTERCO AS
Forretningsadresse: Damsgårdsveien 135
5160 LAKSEVÅG

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jane Eik Svanes
Dato for fastsettelse av årsregnskapet: 29.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.07.2024



Resultatregnskap

Beløp i: USD	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Bareboat charter hire	3, 4	61 909 328	59 801 600
Sum inntekter		61 909 328	59 801 600
Kostnader			
Cost of sales	4, 5	60 152 105	58 461 175
Administration expenses		54 549	45 677
Sum kostnader		60 206 654	58 506 852
Driftsresultat		1 702 674	1 294 748
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		26 031	
Sum finansinntekter		26 031	
Annen rentekostnad			29
Other financial expenses		63	42
Exchange loss (-) /gain (+)		19 027	4 270
Sum finanskostnader		19 090	4 340
Netto finans		6 941	-4 340
Ordinært resultat før skattekostnad		1 709 615	1 290 408
Tax expenses	6	376 267	283 950
Ordinært resultat etter skattekostnad		1 333 348	1 006 458
Årsresultat		1 333 348	1 006 458
Årsresultat etter minoritetsinteresser		1 333 348	1 006 458
Totalresultat		1 333 348	1 006 458
Overføringer og disponeringer			
Konsernbidrag	7	1 334 038	1 006 732
From other equity	7	-690	-275



Resultatregnskap

Beløp i: USD	Note	2022	2021
Sum overføringer og disponeringer		1 333 348	1 006 458



Balanse

Beløp i: USD	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		19 869	17 465
Receivables to group companies	8	6 965 199	1 388 285
Sum fordringer		6 985 069	1 405 750
Cash and cash equivalents			
Sum omløpsmidler		6 985 069	1 405 750
SUM EIENDELER		6 985 069	1 405 750
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7, 9	3 340	3 340
Overkurs	7	1 105	1 105
Sum innskutt egenkapital		4 445	4 445
Opptjent egenkapital			
Retained earnings	7	1 605	2 295
Sum opptjent egenkapital		1 605	2 295
Sum egenkapital		6 051	6 740
Sum langsiktig gjeld		0	0



Balanse

Beløp i: USD	Note	2022	2021
Kortsiktig gjeld			
Leverandørgjeld	8	45 877	87 327
Liabilities to group companies	8	6 933 141	1 311 683
Sum kortsiktig gjeld		6 979 018	1 399 009
Sum gjeld		6 979 018	1 399 009
SUM EGENKAPITAL OG GJELD		6 985 069	1 405 750
POSTER UTENOM BALANSEN			
Garantistillelser	10		



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ANNUAL REPORT 2022

Shearwater Geoservices CharterCo AS

Damsgårdsveien 135
5160 Laksevåg

Business reg. no 923 414 045 MVA

Contents:

Report of the Board of directors
Financial Statement
Auditor's report



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Shearwater Geoservices CharterCo AS Board of Directors' Report 2022

Shearwater Geoservices CharterCo AS is a Norwegian registered company with corporate office in Bergen. The company's main focus is to provide seismic vessels to companies within the Shearwater group.

Shearwater Geoservices CharterCo AS is subject to the Norwegian Transparency Act. The company's statement under the Act will be published on www.shearwatergeo.com no later than 30 June 2023, and will be accessible in the footer of the frontpage.

The company was incorporated 17. September 2019 and is part of the Shearwater GeoServices group. The group's consolidated financial statement is available at the corporate head office in Damsgårdsveien 135, Bergen.

Future prospects

The company's operations are exposed to developments in the markets for oil and gas exploration and production. In 2022, the outbreak of the war in Ukraine has resulted in a demand of reliable and affordable energy, and the global oil and gas exploration expenditures increased over the year. This is reflected in a growing seismic contract marked and increased tendering activity, a trend that is continuing into 2023.

Growth opportunities are also emerging with increased investments in new markets such as wind, carbon storage, geothermal and other areas. Shearwater is well positioned to capture these opportunities as the largest provider of marine seismic acquisition services with a low-cost base and limited capex requirement over the coming years.

In 2023, Shearwater has further progressed the fleet renewal strategy with the conversion of the SW Tasman to the first multifunctional deepwater dual ROV OBN deployment vessel with remotely operated vehicles (ROV) to deploy ocean bottom nodes (OBN) onboard. Operational from mid-2023, it enables Shearwater to meet increased ocean bottom seismic demand with in-house capacity independent of the market availability for ROV vessels.

Aspects of 2022

During 2022 the company has hired five vessels from the group companies Geo Vessels AS and Oceanic Seismic Vessels AS. These vessels has been hired on bareboat contracts to another group company, Shearwater GeoServices Assets V AS.

Operating result before tax in 2022 is USD 1,7 mill. compared to USD 1,3 mill. in 2021. Net operating income in 2022 totals to USD 1,7 mill. and USD 1,3 mill. in 2021. In 2022 financial items are positive by USD 0,0 mill. compared to negative USD 0,0 mill. in 2021.

The company's liquidity is USD 0,0 mill. as at 31.12.2022 and USD 0,0 mill at 31.12.2021. Cash flow from operating activities in 2022 was positive USD 1,3 mill. compared to negative USD 4,9 mill in 2021. Cash flow from investment activities were USD 0 mill. both in 2022 and 2021. Cash flow from financing activities in 2022 was USD -1,3 mill. compared to USD -1,3 mill in 2021.



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Financial risk

The majority of the company's revenue is in USD. The company's expenses are mainly in USD. The company will attempt to minimise risks by implementing hedging arrangements when appropriate, but will not be able to fully avoid these risks.

Credit risks: The company's hired vessels have in 2022 been let to a group company. The company regards the counterparty risk satisfactory.

As the company has no long term loan, and all interest bearing transactions with group companies are short term, interest rate risk is assumed low.

The company has bank deposits in NOK and USD. The company considers liquidity risk as limited.

The company has not participated in research and development activities in 2022.

Based on the above report of profit and loss for the company, the Board of Directors confirms that the financial statements for 2022 are prepared on the principle of going concern and that there is basis for adopting this principle in accordance with section 3-3 of the Norwegian Accountancy Act.

Employees

The company has no employees. The administration of the company is taken care of by Shearwater GeoServices Norway AS which is a company in the Shearwater GeoServices group.

Environment

The company is part of the Shearwater group and hence included in the 'Focus on Zero' initiative. The "safe" component in the Focus initiative is: to "focus our intentions and behaviours on consistently striving towards Zero Harm, Zero Loss and Zero Rework." This includes, but is not limited to, focus on zero uncontrolled release of harmful substances to the natural environment.

Together with the maritime ship managers, Reflection Marine UK limited, targets are established and monitored in order to minimise the vessel fuel consumption and environmental footprint.

During 2022 operations were accomplished with limited technical downtime.

Liability insurance

Shearwater has a directors, officers and company liability insurance with a sum insured of NOK 150,000,000. The insurance applies to all subsidiaries with more than 50% ownership, ie everyone in the group.

Allocation of net income

The financial statement shows a positive net income of USD 1 333 348 which is proposed to distribute USD 1 334 034 to the group company Reflection Marine Norge AS and transfer USD 690 from retained earnings.

Bergen, 29.06.2023

Board of Directors in Shearwater Geoservices CharterCo AS

Andreas Hveding Aubert
member of the board

Irene Waage Basili
chairman of the board

Peter Hooper
general manager



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Shearwater Geoservices CharterCo AS Profit and Loss Account

OPERATING REVENUE AND EXPENSES (USD)	NOTE	2022	2021
Bareboat charter hire	3, 4	61 909 328	59 801 600
Total operating income		61 909 328	59 801 600
Cost of sales	4, 5	60 152 105	58 461 175
Administration expenses		54 549	45 677
Total operating expenses		60 206 654	58 506 852
Net operating income		1 702 674	1 294 748
FINANCIAL ITEMS			
Interest income from group entities		26 031	0
Interest expenses		0	29
Other financial expenses		63	42
Exchange loss (-) /gain (+)		-19 027	-4 270
Net financial income and expenses		6 941	-4 340
Operating result before tax		1 709 615	1 290 408
Tax expenses	6	376 267	283 950
Net income		1 333 348	1 006 458
ALLOCATION OF NET INCOME			
Group contribution (after tax)	7	-1 334 038	-1 006 732
From other equity	7	690	275
Total allocation		1 333 348	1 006 458



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Shearwater Geoservices CharterCo AS Statement of Financial Position

ASSETS	NOTE	2022	2021
CURRENT ASSETS			
Other short-term receivables		19 869	17 465
Receivables to group companies	8	6 965 199	1 388 285
Total receivables		6 985 069	1 405 750
Cash and cash equivalents		0	0
Total current assets		6 985 069	1 405 750
Total assets		6 985 069	1 405 750

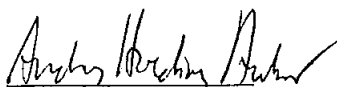


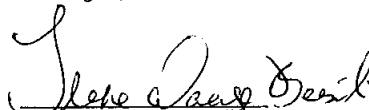
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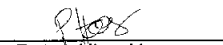
Shearwater Geoservices CharterCo AS Statement of Financial Position

EQUITY AND LIABILITIES	NOTE	2022	2021
PAID-IN CAPITAL			
Share capital	7, 9	3 340	3 340
Share premium reserve	7	1 105	1 105
Total paid-up equity		4 445	4 445
RETAINED EARNINGS			
Retained earnings	7	1 605	2 295
Total retained earnings		1 605	2 295
Total equity		6 051	6 740
LIABILITIES			
CURRENT LIABILITIES			
Trade payables	8	45 877	87 327
Liabilities to group companies	8	6 933 141	1 311 683
Total current liabilities		6 979 018	1 399 009
Total liabilities		6 979 018	1 399 009
Total equity and liabilities		6 985 069	1 405 750

Bergen, 29.06.2023


Andreas Hveding Albert
member of the board


Ifene Waage Basil
chairman of the board


Peter Allan Hooper
general Manager



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Cash Flow Statement (in USD)
Shearwater Geoservices CharterCo AS

	NOTE	2022	2021
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		1 709 615	1 290 408
Change in accounts receivables / accounts payables		-41 449	87 327
Change in current intercompany assets / liabilities	8	-375 080	-6 271 164
Change in other current assets / liabilities		-2 404	-17 043
Net cash flow from operating activities		1 290 682	-4 910 472
CASH FLOW FROM FINANCING ACTIVITIES			
Payments out due to group contribution		-1 290 683	-1 323 821
Net cash flow from financing activities		-1 290 683	-1 323 821
Net change in cash and cash equivalents		0	-6 234 293
Cash and cash equivalents at opening		0	6 234 293
Cash and cash equivalents at 31.12.		0	0



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Shearwater Geoservices CharterCo AS

Notes to the financial statement 2022

Note 1 Accounting principles

Shearwater Geoservices CharterCo AS is a Norwegian registered company with corporate office in Bergen. The company's main focus is to provide seismic vessels to companies within the Shearwater group.

The company was incorporated 17. September 2019 and is part of the Shearwater GeoServices group. The consolidated accounts of Shearwater GeoServices Holding AS can be located at the group's corporate office at Damsgårdsveien 135, Bergen.

The financial statements are prepared in accordance with the Norwegian Generally Accepted Accounting Principles (NGAAP) as set out in the Norwegian Accounting Act of 1998. The accounting principles are described below.

Use of functional currency

The company is presenting its financial statements in USD, as this is defined as the presentation and functional currency. Transactions in foreign currencies are initially recorded at the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date. All differences are taken to profit or loss. Non-monetary assets items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Policies for revenue recognition

Revenue is recognised when it is probable that the economic benefit from a transaction will flow to the Group and revenue can be reliably measured. The revenue is measured at fair value of the consideration received, net of discounts and sale taxes and duty.

Classification of assets and liabilities in the financial statement

Assets intended for permanent ownership or use and receivables due later than one year after the balance sheet date are classified as fixed assets. Other assets are classified as current assets. Liabilities due later than one year after the balance sheet date are classified as long-term debt. Other liabilities are classified as short-term debt.

Receivables and liabilities in foreign currency

Receivables and liabilities in a foreign currency are translated into USD using the exchange rate at the balance sheet date. Realised and unrealised gains and losses are classified as financial items.

Receivables

Receivables are valued at the lower of the nominal value and fair value.

Cash

Cash and bank deposits, etc. include bank deposits, cash in hand and short-term bank deposits with an original maturity of three months or less.

Taxes

Taxes are expensed when incurred, which means the tax expense is related to the financial statements profit/loss before tax. Tax expenses consist of tax payable (tax on the financial years taxable income) and change in net deferred tax. The tax expense is distributed between ordinary profit/loss and extraordinary profit/loss according to the tax basis. Deferred tax and deferred tax asset is presented net in the balance sheet.

Contingencies

Contingent losses are recognized as expense if they are probable and can be reliably measured. Contingent gains that are probable and contingent losses that are less probable are not recognized but disclosed in the annual report or in the accompanying notes.

Cash flow statement

The company's cash flow statement shows the company's cash flows distributed between operating activities, investment activities and financing activities. The statement shows the impact of the different activities on the company's cash and cash equivalents. The cash flow is presented based on the indirect method.



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Shearwater Geoservices CharterCo AS

Notes to the financial statement 2022

Note 2 - Foreign exchange rates

CURRENCY	31.12.2022	31.12.2021	AVERAGE 2022	AVERAGE 2021
NOK/USD	0,1014	0,1134	0,1039	0,1163

Note 3 Operating income

All of the revenue in 2022 and 2021 is related to the geographical segment EAME - Europe, Africa and Middle East and all hires were to the group company Shearwater Geoservices Assets V AS.

Note 4 Transactions with related parties

RELATED PARTY	RELATION
Shearwater Geoservices Assets V	Sister Company
Geo Vessels AS	Sister Company
Oceanic Seismic Vessels AS	Sister Company
Reflection Marine UK Ltd	Sister Company
Shearwater GeoServices Norway AS	Sister Company

INTER COMPANY REVENUES IN 2022:		
TRANSACTION	RELATED PARTY	AMOUNT
Bareboat vessel charter income	Shearwater Geoservices Assets V AS	61 909 328
Interest income	Shearwater GeoServices Norway AS	26 031
Total		61 935 359

INTER COMPANY COST IN 2022:		
TRANSACTION	RELATED PARTY	AMOUNT
Bareboat vessel charter hire	Geo Vessels AS	34 828 317
Bareboat vessel charter hire	Oceanic Seismic Vessels AS	23 218 878
Ship management services	Reflection Marine UK Ltd	1 650 005
Corporate services	Shearwater GeoServices Norway AS	54 549
Total		59 751 749

The company bareboat chartered vessels to Shearwater Geoservices Assets V AS throughout 2022 and 2021. Charter hire totals to USD 61,9 mill. in 2022 (2021: USD 59,8 mill.). The company hired the vessels on five-year bareboat charters in 2020 from the group companies Geo Vessels AS in total USD 34,8 in 2022 (2021: USD 33,7 mill.) and Oceanic Seismic Vessels AS in total USD 23,2 mill. (2021: USD 22,5 mill.).



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Shearwater Geoservices CharterCo AS

Notes to the financial statement 2022

Note 5 Salary and personell expense

The company has no employees and therefore no legal or constructive obligations to hold a pension scheme as defined in the Norwegian pension law. There has been no remuneration to general manager or directors of the board.

Auditor's fee in 2022 is related to statutory audit USD 4 200 (2021: USD 3 764). No other services have been provided from the auditor. The amount is excluding VAT.

Note 6 Taxes

TAXES IN PROFIT AND LOSS:	2022	2021
Tax payable	376 267	283 950
Change in deferred tax	0	0
Tax expenses	376 267	283 950
Taxable income:		
Net income before tax*	1 710 305	1 290 683
Change in temporary differences	0	0
Losses carried forward	0	0
Group contribution	-1 710 305	-1 290 683
Net taxable income	0	0
Tax payable:		
Tax payable	376 267	283 950
Tax payable on group contribution	-376 267	-283 950
Tax payable	0	0
Temporary differences:		
Losses brought forward	0	0
Deferred tax assets	0	0
Not recognised tax assets	0	0
Deferred tax / deferred tax assets	0	0

Based on taxable income in tax return for the respective tax years *)

Tax rate for tax payable	22%
Tax rate deferred tax 2022	22%
Tax rate deferred tax 2023	22%

The company's functional currency is USD but for tax purposes the company holds a dual accounting in NOK. The dual accounting is the basis for the income tax return and also figures in the tax note. The amounts have all been translated with the exchange rate at the balance sheet date NOK/USD 0,10145 in 2022 (2021: NOK/USD 0,11339).



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Shearwater Geoservices CharterCo AS

Notes to the financial statement 2022

Note 7 Equity

	SHARE CAPITAL	SHARE PREMIUM RESERVE	RETAINED EARNINGS	TOTAL EQUITY
Equity as at 1.1.2022	3 340	1 105	2 295	6 740
Profit for the year			1 333 348	1 333 348
Group contribution (after tax)			-1 334 038	-1 334 038
Equity as at 31.12.2022	3 340	1 105	1 605	6 051

Note 8 Intercompany balances

RECEIVABLES	2022	2021
Accounts receivable	5 262 064	365 363
Cash pool	1 703 135	1 022 922
Sum	6 965 199	1 388 285

LIABILITIES	2022	2021
Short term liabilities group companies	6 933 141	1 311 683
Sum	6 933 141	1 311 683

Short term liabilities to group companies consist of ordinary trade payables and group contribution.

Shearwater Geoservices AS owns the top account in the cash pool arrangement. All participants are jointly and severally liable for any negative balances associated with the agreement. The net balance of the top accounts is positive for 2022.

Note 9 Share capital

The company's share capital consists of 30 shares at NOK 1 000, total NOK 30 000. Booked value is USD 3 340.

Shearwater GeoServices AS owns 100% of the shares.

Shearwater GeoServices Holding AS prepares consolidated financial statements where Shearwater Geoservices CharterCo AS is included. The consolidated financial statements are available on www.shearwatergeo.com.

Note 10 Subsequent events

There has been no significant events or transactions after the reporting period that needs to be disclosed in the financial statements.



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To the General Meeting of Shearwater Geoservices Charterco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Shearwater Geoservices Charterco AS (the Company), which comprise the statement of financial position as at 31 December 2022, the profit and loss account and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 29 June 2023
PricewaterhouseCoopers AS

Jon Haugervåg
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Haugervåg, Jon	BANKID	2023-06-30 14:00

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Skatteetaten

Vår dato 17.12.2020	Din/Deres dato 15.11.2020	Saksbehandler Nazish Fatima Mohammad
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 901 51 930
Org.nr 974761076	Vår referanse 2020/6150709	Postadresse Postboks 9200 Grønland 0134 OSLO

U.off. offl. § 13, sctfv. § 3-1

Shearwater GoServices AS
Damsgårdsveien 135
5160 Laksevåg
v/ Hilde Marie Bjerga

Dispensasjon fra kravet om å utarbeide årsregnskap på norsk

Vi viser til deres søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk, på vegne av Shearwater GoServices CharterCo AS, org.nr. 923 414 045.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

"Shearwater GeoServices Holding AS, med datterselskaper tilbyr tjenester innen Seismikkvirksomhet internasjonalt. Konsernet operer hvor engelsk klart er det dominerende arbeidspråket. All kommunikasjon med konsernets primære kunder og kreditorer foregår på engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Konsernets arbeidsspråk er også engelsk. For mer informasjon om vår bransje/ virksomhet henvises til selskapets internettside: www.shearwatergeo.com.

Det er heller ingen forhold rundt konsernets finansiering som skulle tilsi behov for regnskap på norsk (bankforbindelser etterspør kun informasjon på engelsk).

Selskapets eiere er RASMUSSENGRUPPEN AS, GC Rieber Shipping ASA, Schlumberger and Eidesvik Offshore. RASMUSSENGRUPPEN AS er et profesjonelt investeringsselskap som arbeider mot både det norske og internasjonale markedet. GC Rieber Shipping ASA og Eidesvik Offshore er veletablerte rederi med fokus på internasjonale markeder. Schlumberger er et stort internasjonalt konsern. Det foreligger derfor ingen behov blandt eierne å utarbeide regnskapet på norsk"



Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I søknaden informeres det om at all kommunikasjon med konsernets primære kunder og kreditorer foregår på engelsk. Alle sentrale aktører og samarbeidspartnere innen bransjen behersker og benytter engelsk. Konsernets arbeidsspråk er også engelsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Mette Dahler
underdirektør
Innsats, storbedrift
Skatteetaten

Side 2 / 3



Nazish Fatima Mohammad

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.