



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 985 803 765
Organisasjonsform: Aksjeselskap
Foretaksnavn: IHS GLOBAL AS
Forretningsadresse: Apotekergata 10B
0180 OSLO

Regnskapsår

Årsregnskapets periode: 01.12.2019 - 30.11.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank Larsen
Dato for fastsettelse av årsregnskapet: 15.11.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.12.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue	2, 3	53 900 695	47 886 767
Sum inntekter		53 900 695	47 886 767
Kostnader			
Personnel expenses	4, 5, 6	14 961 603	17 242 611
Depreciation	8	172 830	313 903
Other operating expenses	4	2 022 148	2 063 611
Sum kostnader		17 156 580	19 620 125
Driftsresultat		36 744 115	28 266 642
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		1 986 171	1 374 739
Annen renteinntekt		6 725	269 468
Sum finansinntekter		1 992 896	1 644 206
Annen rentekostnad			232
Other financial expenses		2 098 317	-56 078
Sum finanskostnader		2 098 317	-55 846
Netto finans		-105 421	1 700 052
Ordinært resultat før skattekostnad		36 638 694	29 966 694
Tax	7	8 062 170	6 593 461
Ordinært resultat etter skattekostnad		28 576 524	23 373 233
Årsresultat		28 576 524	23 373 233
Årsresultat etter minoritetsinteresser		28 576 524	23 373 233
Totalresultat		28 576 524	23 373 233
Overføringer og disponeringer			
Ordinært utbytte		20 000 000	20 000 000



Resultatregnskap

Beløp i: NOK	Note	2020	2019
Udekket tap		8 576 524	3 373 233
Sum overføringer og disponeringer		28 576 524	23 373 233



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Research and development	8		
Utsatt skattefordel	7	1 753 787	1 554 925
Sum immaterielle eiendeler		1 753 787	1 554 925
Varige driftsmidler			
Equipment and other movables	8	174 180	405 625
Sum varige driftsmidler		174 180	405 625
Sum anleggsmidler		1 927 967	1 960 551
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		3 795	23 388
Other short-term receivables		1 283 495	280 102
Krav på innbetaling av selskapskapital		45 809 282	40 333 403
Sum fordringer		47 096 572	40 636 893
Bankinnskudd, kontanter og lignende			
Cash and bank deposits	9	9 197 587	3 196 925
Sum bankinnskudd, kontanter og lignende		9 197 587	3 196 925
Sum omløpsmidler		56 294 159	43 833 818
SUM EIENDELER		58 222 126	45 794 368
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	10	500 000	500 000



Balanse

Beløp i: NOK	Note	2020	2019
Overkurs		822 274	822 274
Sum innskutt egenkapital		1 322 274	1 322 274
Opptjent egenkapital			
Other equity		16 120 517	7 595 546
Sum opptjent egenkapital		16 120 517	7 595 546
Sum egenkapital	11	17 442 791	8 917 820
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser	6	7 874 013	6 983 644
Utsatt skatt	7		
Sum avsetninger for forpliktelser		7 874 013	6 983 644
Annen langsiktig gjeld			
Sum langsiktig gjeld		7 874 013	6 983 644
Kortsiktig gjeld			
Leverandørgjeld			4 140
Tax payable	7	8 261 032	6 454 146
Public duties payable		1 294 924	627 578
Utbytte		20 000 000	20 000 000
Other current debt		3 349 366	2 807 041
Sum kortsiktig gjeld		32 905 322	29 892 904
Sum gjeld		40 779 335	36 876 548
SUM EGENKAPITAL OG GJELD		58 222 126	45 794 368



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 899809

Enheten

Organisasjonsnummer: 985 803 765
Organisasjonsform: Aksjeselskap
Foretaksnavn: IHS GLOBAL AS
Forretningsadresse: Apotekergata 10B
0180 OSLO

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Morselskap i konsern: Nei

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Frank Larsen
Dato for fastsettelse av årsregnskapet: 15.11.2021

Grunnlag for avgivelse

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Brønnøysundregistrene, 27.11.2021



Organisasjonsnr: 985 803 765
IHS GLOBAL AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
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Totalresultat		28 576 524	23 373 233
Overføringer og disponeringer			
Ordinært utbytte		20 000 000	20 000 000
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Organisasjonsnr: 985 803 765
IHS GLOBAL AS

BALANSE

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BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	10	500 000	500 000
Overkurs		822 274	822 274
Sum innskutt egenkapital		1 322 274	1 322 274
Opptjent egenkapital			
Other equity		16 120 517	7 595 546
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Sum egenkapital	11	17 442 791	8 917 820
Gjeld			
Langsiktig gjeld			
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SUM EGENKAPITAL OG GJELD		58 222 126	45 794 368



Organisasjonsnr: 985 803 765
IHS GLOBAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
13

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
13.00



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	30.10.2017	09.11.2017
Telefon	Deres referanse	Vår referanse
90076012	Lars Løyning	2017/1144807

RSM NORGE AS
Postboks 1312 Vika
0112 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for IHS Global AS, org.nr. 985 803 765

Vi viser til deres brev av 30.oktober 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for IHS Global AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering IHS Global AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Selskapet ledes fra konsernets hovedkontor i London, Storbritannia av personer som ikke er norskspråklige, og konsernets arbeidsspråk er engelsk. Selskapets ledelse består av en norskspråklig daglig leder, og to styremedlemmer (inkludert styreleder) som ikke er norskspråkelige.

Konsernet utarbeider konsernregnskap på engelsk, og hvor all rapportering og kommunikasjon foregår på nevnte språk. Selskapet er 100 % eiet av IHS Markit Ltd, som er hjemmehørende i USA og børsnotert på NASDAQ (ticker: INFO). Generalforsamlingen avholdes på engelsk.

Konsernet har i stor grad internasjonale kunder og leverandører. Størsteparten av de vesentlige brukerne av regnskapet er utenlandske eller benytter engelsk som arbeidsspråk. Informasjonen vil derfor fremstå minst like tilgjengelig på engelsk.

En norsk oversettelse vil kun ha til formål å tilfredsstille regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post:	22 17 08 60
	skatteetaten.no/sendepost	



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er eid av et utenlandsk selskap. Eierkretsen er begrenset. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Kopi til:
IHS GLOBAL AS Postboks 1875 Vika 0124 OSLO

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



RSM Norge AS

Filipstad Brygge 1, 0252 Oslo
Pb 1312 Vika, 0112 Oslo
Org.nr: 982 316 588 MVA

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F +47 23 11 42 01

www.rsmnorge.no

To the General Meeting of IHS Global AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of IHS Global AS showing a profit of kr 28 576 524. The financial statements comprise the balance sheet as at 30 November 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 30 November 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Norge AS is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Norge AS er medlem av/is a member of Den norske Revisorforening.



Independent Auditor's Report 2020 for IHS Global AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 15 November 2021
RSM Norge AS

Lars Løyning
State Authorised Public Accountant



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IHS Global AS Income statement

Operating income and operating expenses	Notes	01.12.19-30.11.20	01.12.18-30.11.19
Revenue	2, 3	53 900 695	47 886 767
Total operating income		53 900 695	47 886 767
Personnel expenses	4, 5, 6	14 961 603	17 242 611
Depreciation	8	172 830	313 903
Other operating expenses	4	2 022 148	2 063 611
Total operating expenses		17 156 580	19 620 125
Operating profit		36 744 115	28 266 642
Financial income and expenses			
Interest income from group companies		1 986 171	1 374 739
Interest income		6 725	269 468
Interest expenses		0	232
Other financial expenses		2 098 317	-56 078
Net financial items		-105 421	1 700 052
Earnings before tax		36 638 694	29 966 694
Tax	7	8 062 170	6 593 461
Net income		28 576 524	23 373 233
Brought forward			
Allocated to dividend		20 000 000	20 000 000
To other equity		8 576 524	3 373 233
Net brought forward		28 576 524	23 373 233



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IHS Global AS

Balance sheet

Assets	Notes	30.11.20	30.11.19
Fixed assets			
Intangible assets			
Deferred tax assets	7	1 753 787	1 554 925
Total intangible assets		1 753 787	1 554 925
Tangible assets			
Equipment and other movables	8	174 180	405 625
Total tangible assets		174 180	405 625
Total fixed assets		1 927 967	1 960 551
Current assets			
Debtors			
Accounts receivables		3 795	23 388
Intercompany receivables		45 809 282	40 333 403
Other short-term receivables		1 283 495	280 102
Total receivables		47 096 572	40 636 893
Cash and bank deposits	9	9 197 587	3 196 925
Total current assets		56 294 159	43 833 818
Total assets		58 222 126	45 794 368



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IHS Global AS

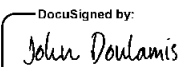
Balance sheet


Equity and liabilities	Notes	30.11.20	30.11.19
Equity			
Paid-up equity			
Share capital	10	500 000	500 000
Share premium		822 274	822 274
Total paid-up equity		1 322 274	1 322 274
Retained earnings			
Other equity		16 120 517	7 595 546
Total retained earnings		16 120 517	7 595 546
Total equity	11	17 442 791	8 917 820
Liabilities			
Provisions for liabilities			
Pension liabilities	6	7 874 013	6 983 644
Total provisions		7 874 013	6 983 644
Current debt			
Accounts payable		0	4 140
Tax payable	7	8 261 032	6 454 146
Public duties payable		1 294 924	627 578
Dividend		20 000 000	20 000 000
Other current debt		3 349 366	2 807 041
Total current debt		32 905 322	29 892 904
Total liabilities		40 779 335	36 876 548
Total equity and liabilities		58 222 126	45 794 368

November 15, 2021
Norway, ____ / ____ - 2021

DocuSigned by:

31EE9EADCE584ED
Frank Larsen
General Manager

DocuSigned by:

1E1CDB00C8B1740
John Doulamis
Chairman of the board

DocuSigned by:

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Pascal Petit
Member of the board



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IHS Global AS

Notes 2020

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and Generally Accepted Accounting Principles (GAAP) in Norway.

Since the company is a part of an international group, it has chosen the fiscal year to be from 1. December 2019 to 30. November 2020.

Revenue recognition

Revenues from sale of services is recognised as it accrues.

Financial income

Interest income is recognised as it accrues.

Foreign currencies

Transactions in foreign currencies are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the closing rate at the balance sheet date. The company uses NOK as functional currency.

Taxes

The tax expense (income) in the income statement consist of tax payable for the period and changes to deferred tax. Deferred tax and deferred tax assets are measured at the tax rate by the end of the reporting period. Deferred tax/tax assets are calculated based on the temporary differences which exist between accounting and tax values, and any carryforward unused tax losses at the year-end. Temporary differences, which are reversed or may be reversed in the same period, have been offset. A deferred tax asset are recognised for the carryforward of unused tax losses and unused tax credits to the extent that it is more likely than not that the tax asset can be utilised

Taxes payable and deferred tax are recognised directly in equity to the extent that they relate to equity transactions

Deferred tax and deferred tax assets are carried at nominal value.

Classification and valuation of balance sheet items

Non-current assets are assets intended for long-term ownership or use. All other assets are current assets. Receivables that fall due for payment within one year shall not be classified as non-current assets. Similar criteria applies to liabilities.

Current assets are valued at the lower of acquisition cost and fair value.

Non-current assets are written down to fair value upon any impairment that is expected not to be temporary. Long-term debt is recognised at nominal value at transaction date.

Receivables

Accounts receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of an individual assessment. For the remaining receivables, a general provision is estimated based on the expected loss.



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IHS Global AS

Notes 2020

Note 1 Accounting principles continues

Fixed assets

Tangible fixed assets are recognised in the balance sheet at cost and are depreciated over the asset's expected useful life on a straight-line basis. Assets that consists of significant parts with different useful lives are depreciated separately. Repair and maintenance are expensed as incurred. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset are reduced to its recoverable amount. The reduction is recognised as an impairment loss.

Leased assets

Operating leases are expensed as incurred.

Intangible assets

Own Research and Development expenses are expensed as and when they incur.

Expenses for other intangible assets are reflected in the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured. Otherwise such expenses are expensed as and when incurred. R&D expenses in the balance sheet are depreciated on a straight-line basis over the asset's expected useful life. R&D expenses are taken into the balance sheet providing a future financial benefit relating to the development of an identifiable intangible asset can be identified and the expenses can be reliably measured.

Pensions

Defined benefit plans are valued at the present value of accrued future pension benefits at the balance sheet date. Pension plan assets are valued at their fair value. Changes in the pension obligations due to changes in pension plans are recognised over the estimated average remaining service period. The accumulated effect of changes in estimates and in financial and actuarial assumptions (actuarial gains or losses) that is less than 10% of the higher of defined benefit pension obligations and pension plan assets at the beginning of the year are not recognised. When the accumulated effect is above the 10%-limit in the beginning of the financial period, the excess amount is recognised in the income statement over the estimated average remaining service period. The net pension cost for the period is classified as salaries and personnel costs.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, income, expenses and information about potential liabilities in accordance with the Generally Accepted Accounting Principles (GAAP) in Norway.

Cash flow statement

The statement of cash flow is presented using the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



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IHS Global AS

Notes 2020

Note 2 Operating income

Income specified by geographical market	2020	2019
Americas	18 105 074	13 595 666
Europe, Middle East & Africa	22 548 744	21 137 912
Asia & Pacific	13 246 877	13 153 189
Total	53 900 695	47 886 767

Note 3 Transactions with related parties

Related-party transactions	2020	2019
Sales of services:		
- Ultimate parent company	9 649 984	9 163 256
- Parent company	5 234 028	4 193 049
- Fellow group companies	38 573 563	33 809 229
Total sale of goods and services	53 457 575	47 165 534

Note 4 Payroll expenses, number of employees, remunerations, loans to employees, etc.

Payroll expenses	2020	2019
Salaries	10 473 195	13 236 548
Payroll tax	1 586 329	1 978 212
Pension costs	2 381 981	1 899 602
Other benefits	188 178	128 249
Total payroll expenses	14 629 683	17 242 611

The number of full time equivalents in the accounting year has been 13.

Management remuneration	General manager	Board members
Salary	876 318	0
Pension expenses	223 141	0
Other remuneration*	462 604	0

*Other remuneration includes severance, received bonus and share-based payment.

The company has share-based bonus schemes that apply to employees and management. The bonus is updated based on both subjective and objective criteria. In 2020 NOK 455,391 was paid in bonus to employees and management. Management's share amounts to NOK 367,962.

Remuneration to auditors

Statutory audit	105 000
Assurance services	0
Tax advisory fee	0
Other non-auditing services	49 000
Total audit fee	154 000



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IHS Global AS

Notes 2020

Note 5 Pension

The company is required to provide an occupational pension scheme pursuant to the Act relating to Mandatory Occupational Pensions. The company's pension scheme complies with the requirements under that law.

For the company's defined benefit plan, see note 6.

Note 6 Pensions

The company has pension schemes which give right to defined future benefits. These are mainly dependent on the number of qualifying employment years, salary level at the time of retirement and the amount of benefits from the National Insurance Scheme. The commitment related to the pension scheme is covered through an insurance company.

Number of persons covered:	2020	2019
Active	13	13
Pensioners	0	0
Total	13	13
Net pension expenses	2020	2019
Present value of pensions earned this year	2 146 302	1 903 052
Interest expense on the pension liability	38 633	49 479
Return on pension funds	56 671	202 429
Differences/estimate changes charged to income		
Payroll tax	308 076	275 307
Net pensions expenses	2 549 682	2 430 267
Net pension liability	2020	2019
Pension liability incurred at 30.11.	18 355 657	18 860 544
Estimated effect of future salary increases	0	0
Estimated pension liability 30.11.	20 467 627	18 860 544
Pension funds (at fair value) 30.11.	-10 600 000	-10 600 000
Estimate differences/plan changes not recognised	-1 189 053	268 378
Payroll tax	-804 560	-1 020 803
Net pension liability	7 874 014	7 508 119
Actuarial assumptions:		
Discount rate	2,60 %	2,60 %
Estimated salary increase	2,75 %	2,75 %
Estimated pension increase	0,80 %	0,80 %
Expected regulation in basic amount	2,50 %	2,50 %
Expected return on funds	4,30 %	4,30 %



DocuSign Envelope ID: 31DFEB26-E21D-4C3E-BE78-45772ACD83A1

IHS Global AS

Notes 2020

Note 7 Income taxes

Components of the income tax expense

	2020	2019
Payable tax on this year's result	8 261 032	6 476 783
Changes in deferred tax	-198 862	0
Total income tax expense	8 062 170	6 476 783

Basis for income tax expense

Result before taxes	36 638 694	29 966 694
Permanent differences	7 535	34 552
Changes in temporary differences	903 917	-530 353
Tax base in P&L	37 550 146	29 470 893
+/- Received/Given group contribution	0	0
Taxable income	37 550 146	29 470 893

Note 7 Income taxes continues

Temporary differences

	2020	2019
Receivables	0	0
Fixed assets	-97 745	-84 198
Pensions	-7 874 013	-6 983 644
Total	-7 971 758	-7 067 842

22% / 22% Deferred tax

-1 753 787 -1 554 925



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IHS Global AS

Notes 2020

Note 8 Fixed assets

Fixed assets	Research and development	Machines and movables	Total fixed assets
Acqisition cost at 01.12	31 507 897	3 632 255	35 140 152
Additions	0	23 093	23 093
Disposal	0		0
Acquisition cost at 30.11	31 507 897	3 655 348	35 163 245
Accumulated depreciation 30.11	-31 507 897	-3 481 168	-34 989 065
Accumulated impairment loss 30.11	0	0	0
Reversed impairment loss 30.11	0	0	0
Net carrying value 30.11	0	174 180	174 180
Depreciation for the year	0	172 830	172 830
Expected economic life	5 years	5 years	
Depreciation plan	linear	linear	

The company has expensed NOK 821 491 in 2019 for the rental of office space.

Note 9 Restricted bank deposits, overdraft facilities

	2020	2019
Restricted bank deposits		
Withheld employee taxes	264 752	298 338

Note 10 Share capital and shareholder information

Share capital

	Number of shares	Nominal value
Ordinary shares	100	5 000
Total	100	5 000

All shares are owned by IHS Global Limited. They have similar voting rights.



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IHS Global AS

Notes 2020

Note 11 Equity

	Share capital	Share premium	Other equity	Total
Equity at 01.12	500 000	822 274	7 595 546	8 917 820
Profit for the year	0	0	28 576 524	28 576 524
Dividend based on fiscal year 2020	0	0	-20 000 000	-20 000 000
Exchange differences			-51 553	-51 553
Equity at 30.11	500 000	822 274	16 120 517	17 442 791

Note 12 Financial market risk

The company does not use derivatives to manage financial risk.

Interest rate risk

The company does not have material external debt, so has limited exposure to interest rate risk.

Currency risk

Currency fluctuations represent both a direct and an indirect financial risk for the company.

The company does not have any agreements that reduces this risk as of 30.11.



DocuSign Envelope ID: 31DFEB26-E21D-4C3E-BE78-45772ACD83A1

IHS Global AS

Notes 2020

Note 13 Going concern

COVID-19 Risk

The COVID-19 pandemic and the mitigation efforts by governments to attempt to control its spread, including travel bans and restrictions, social distancing, quarantines, and business shutdowns, have caused significant economic disruption and adversely impacted the global economy, leading to reduced consumer spending and disruptions and volatility in the global financial and commodities markets. Even though some measures may currently be relaxed, they may be put back into place or increased if the spread of the pandemic continues or increases in the future. As a result of COVID-19 and the current economic environment, the Company and the IHS Markit group may experience continued pressure on organic revenue growth over the near term until economic conditions improve. A return to more ordinary course economic activity is dependent on the duration and severity of the COVID-19 pandemic, which are in turn dependent on a series of evolving factors, including the severity and transmission rate of the virus, the extent and effectiveness of containment efforts, and future policy decisions made by governments across the globe as they react to evolving local and global conditions.

The IHS Markit group continues to work with its stakeholders (including customers, employees, suppliers, business partners, and local communities) to attempt to mitigate the impact of the global pandemic on the group's business, including implementing the group's business continuity program to transition to a global work-at-home model (and gradually allowing employees to return to the office according to local regulations and employee readiness to return), proactively reducing costs intended to allow the IHS Markit group to protect against further downside revenue risk, and investing in additional initiatives to support long term growth, while also focusing on maintaining liquidity and capital structure flexibility. During 2020, in an effort to moderate the impact of the COVID-19 pandemic on the IHS Markit group's business, cost reduction programs were implemented and incurred approximately \$127.3 million of restructuring charges, comprised primarily of employee severance charges. The IHS Markit group also evaluated the office facilities to determine where the group could exit, consolidate, or otherwise optimise its use of office space throughout the group.

As a result of these measures and the general economic disruption, the IHS Markit group experienced an overall decrease to its revenue primarily in the second and third quarters of 2020, which is as a result of cancellations of customer events, voluntary price relief for certain customers and other interruptions and cancellations of business activity.

Going Concern

IHS Markit Ltd, the ultimate parent undertaking, has committed to ensuring the provision of sufficient funds to enable the Company to meet its liabilities for a period of not less than twelve months from the approval of these financial statements. On the basis of their assessment of the Company's financial position the Company's directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. IHS Markit Ltd group has sufficient cash and liquidity to meet ongoing working capital and capital expenditure needs of the group. The IHS Markit group could be required, or could elect, to seek additional funding through public or private equity or debt financing.