



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 996 817 229
Organisasjonsform: Aksjeselskap
Foretaksnavn: SNØHETTA OVERSEAS ARCHITECTURE AS
Forretningsadresse: Akershusstranda 21
0150 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Cecilie Heggeseth
Dato for fastsettelse av årsregnskapet: 13.03.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2, 3, 4	5 460 785	6 236 318
Sum inntekter		5 460 785	6 236 318
Kostnader			
Varekostnad	4	1 968 789	2 072 593
Annen driftskostnad		554 897	809 465
Sum kostnader		2 523 686	2 882 057
Driftsresultat		2 937 100	3 354 260
Finansinntekter og finanskostnader			
Annen renteinntekt		1 199	498
Annen finansinntekt		341 289	142 724
Sum finansinntekter		0	0
Annen rentekostnad		3 773	820
Annen finanskostnad		282 215	250 234
Sum finanskostnader		0	0
Netto finans		56 501	-107 832
Resultat før skattekostnad		2 993 601	3 246 428
Skattekostnad	6	659 422	714 214
Årsresultat		2 334 179	2 532 214
Totalresultat		2 334 179	2 532 214
Overføringer og disponeringer			
Konsernbidrag		2 245 048	2 404 000
Overføringer til/fra annen egenkapital		89 131	128 214
Sum overføringer og disponeringer		2 334 179	2 532 214



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		26 203
Sum immaterielle eiendeler		0	26 203
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		0	26 203
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Kundefordringer		2 165 548	749 951
Andre fordringer		337 669	1 107 675
Sum fordringer		2 503 217	1 857 626
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		8 793 732	12 222 834
Sum bankinnskudd, kontanter og lignende		8 793 732	12 222 834
Sum omløpsmidler		11 296 949	14 080 461
SUM EIENDELER		11 296 949	14 106 664

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2023	2022
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7, 8	30 000	30 000
Annen innskutt egenkapital	7	2 250 000	2 250 000
Sum innskutt egenkapital		2 280 000	2 280 000
Opptjent egenkapital			
Annen egenkapital	7	1 201 835	1 112 705
Sum opptjent egenkapital		1 201 835	1 112 705
Sum egenkapital		3 481 835	3 392 705
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld		0	0
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 260	28 405
Betalbar skatt	6		313 983
Kortsiktig konserngjeld	9	147 587	309 571
Annen kortsiktig gjeld	9	7 666 267	10 062 000
Sum kortsiktig gjeld		7 815 114	10 713 959
Sum gjeld		7 815 114	10 713 959
SUM EGENKAPITAL OG GJELD		11 296 949	14 106 664



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 485932

Enheten

Organisasjonsnummer: 996 817 229
Organisasjonsform: Aksjeselskap
Foretaksnavn: SNØHETTA OVERSEAS ARCHITECTURE AS
Forretningsadresse: Akershusstranda 21
0150 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Cecilie Heggseth
Dato for fastsettelse av årsregnskapet: 13.03.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 17.06.2024



Organisasjonsnr: 996 817 229
SNØHETTA OVERSEAS ARCHITECTURE AS

RESULTATREGNSKAP

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RESULTATREGNSKAP			
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Annen finanskostnad		282 215	250 234
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Organisasjonsnr: 996 817 229
SNØHETTA OVERSEAS ARCHITECTURE AS

BALANSE

Beløp i: NOK	Note	2023	2022
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Immaterielle eiendeler			
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Sum immaterielle eiendeler		0	26 203
Varige driftsmidler			
Sum varige driftsmidler		0	0
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		0	26 203
Omløpsmidler			
Varer			
Sum varer		0	0
Fordringer			
Kundefordringer		2 165 548	749 951
Andre fordringer		337 669	1 107 675
Sum fordringer		2 503 217	1 857 626
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		8 793 732	12 222 834
Sum bankinnskudd, kontanter og lignende		8 793 732	12 222 834
Sum omløpsmidler		11 296 949	14 080 461
SUM EIENDELER		11 296 949	14 106 664
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7, 8	30 000	30 000
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Sum egenkapital		3 481 835	3 392 705
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelseser		0	0
Annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
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Organisasjonsnr: 996 817 229
SNØHETTA OVERSEAS ARCHITECTURE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Regnskapsprinsipper

The financial statement has been prepared in accordance with the Accounting Act and generally accepted accounting principles for small companies. Use of estimates The preparation of accounts in accordance with the Accounting Act requires the use of estimates. The effect of significant judgements and estimates made in preparing the financial statements are disclosed in the notes. Revenue Income from services and long-term projects is recognised in line with the level of completion of the service/project and when the outcome of the transaction can be reliably estimated. Progress is measured as accrued hours compared against total estimated hours. When transaction outcome can not be reliably estimated, only income corresponding to accrued project costs will be recognised. In the period when it is identified that a project will result in a loss, the estimated loss on the contract is recognised in full. Classification and assessment of balance sheet items Assets intended for long-term ownership or use are classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar, liabilities are classified as current if they are settled within one year after the transaction date. First annual installment on non-current liabilities, are classified as current liabilities. Currencies Receivables and liabilities in foreign currency are valued at the exchange rate at the end of the financial year. Exchange gains and losses associated with sales of services and goods purchases in foreign currency are recorded as financial income and financial expenses. Fixed assets Tangible fixed assets are capitalized and have a linear depreciation down to the residual value over the expected useful economic life of the assets. When the depreciation plan is changed, the effect is distributed over the remaining depreciation period. Maintenance of operating equipment is expensed on an ongoing basis. Upgrades or improvements are added to the acquisition cost of the asset and depreciated in line with the asset. The difference between maintenance and upgrade / improvement is assessed based on the condition of the asset when purchased. Costs related to leased fixed assets are expensed over the lease period. Prepayments are reflected in the balance sheet as a prepaid expense and are distributed over the rental period. Receivables Accounts receivables and other receivables are recorded in the balance sheet at face value with deduction of provisions for expected loss. Provisions for losses are based on individual assessments of the receivables. Cash pool Snøhetta AS, Snøhetta Overseas Architecture AS, Snøhetta Oslo AS and Snøhetta Design AS are all part of a common cash pool. The companies liquid assets are presented in the consolidated financial statement as net cash. The companies within the cash pool act as guarantors to one another. Tax The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted. Consolidated financial statement Snøhetta Overseas Architecture AS is a subsidiary of Snøhetta AS. The consolidated financial statement is available at the parent company`s office located at Akershusstranda 21, Skur 39, 0150 Oslo.

Note



1

Er det usikkerhet om fortsatt drift?: Nei

The financial statement has been prepared in accordance with the Accounting Act and generally accepted accounting principles for small companies. Use of estimates The preparation of accounts in accordance with the Accounting Act requires the use of estimates. The effect of significant judgements and estimates made in preparing the financial statements are disclosed in the notes. Revenue Income from services and long-term projects is recognised in line with the level of completion of the service/project and when the outcome of the transaction can be reliably estimated. Progress is measured as accrued hours compared against total estimated hours. When transaction outcome can not be reliably estimated, only income corresponding to accrued project costs will be recognised. In the period when it is identified that a project will result in a loss, the estimated loss on the contract is recognised in full. Classification and assessment of balance sheet items Assets intended for long-term ownership or use are classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar, liabilities are classified as current if they are settled within one year after the transaction date. First annual installment on non-current liabilities, are classified as current liabilities. Currencies Receivables and liabilities in foreign currency are valued at the exchange rate at the end of the financial year. Exchange gains and losses associated with sales of services and goods purchases in foreign currency are recorded as financial income and financial expenses. Fixed assets Tangible fixed assets are capitalized and have a linear depreciation down to the residual value over the expected useful economic life of the assets. When the depreciation plan is changed, the effect is distributed over the remaining depreciation period. Maintenance of operating equipment is expensed on an ongoing basis. Upgrades or improvements are added to the acquisition cost of the asset and depreciated in line with the asset. The difference between maintenance and upgrade / improvement is assessed based on the condition of the asset when purchased. Costs related to leased fixed assets are expensed over the lease period. Prepayments are reflected in the balance sheet as a prepaid expense and are distributed over the rental period. Receivables Accounts receivables and other receivables are recorded in the balance sheet at face value with deduction of provisions for expected loss. Provisions for losses are based on individual assessments of the receivables. Cash pool Snøhetta AS, Snøhetta Overseas Architecture AS, Snøhetta Oslo AS and Snøhetta Design AS are all part of a common cash pool. The companies liquid assets are presented in the consolidated financial statement as net cash. The companies within the cash pool act as guarantors to one another. Tax The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted. Consolidated financial statement Snøhetta Overseas Architecture AS is a subsidiary of Snøhetta AS. The consolidated financial statement is available at the parent company`s office located at Akershusstranda 21, Skur 39, 0150 Oslo.

Note

Antall årsverk i regnskapsåret

0.00

Note

2

Spesifisering av resultatregnskapet



Lønnskostnader

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
<u>Pantstillelse</u>	<u>Beløp</u>	

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Note

3

Lån og sikkerhetsstillelse til medlemmer

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:

Mer om lån og sikkerhetsstillelse



Financial statement

Snøhetta Overseas Architecture AS
2023

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5

Snøhetta Overseas Architecture AS Organisation number: 996817229



Profit and loss

Snøhetta Overseas Architecture AS

	Note	2023	2022
Operating income and operating expenses			
Sales revenue	2, 3, 4	5 460 785	6 236 318
Total income		5 460 785	6 236 318
Raw materials and consumables used	4	1 968 789	2 072 593
Other expenses		554 897	809 465
Total expenses		2 523 686	2 882 057
Operating profit/loss		2 937 100	3 354 260
Financial income and expenses			
Other interest income	5	1 199	498
Other financial income		341 289	142 724
Other interest expenses		3 773	820
Other financial expenses		282 215	250 234
Net financial items		56 501	-107 832
Result before tax		2 993 601	3 246 428
Tax expense	6	659 422	714 214
Result for the year		2 334 179	2 532 214
Net profit for the year		2 334 179	2 532 214
Allocation of result for the year			
Other equity	7	89 131	128 214
Intra-group contribution given		2 245 048	2 404 000
Total brought forward		2 334 179	2 532 214

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5



Balance sheet

Snøhetta Overseas Architecture AS

	Note	2023	2022
Assets			
Non-current assets			
Intangible assets			
Deferred tax assets	6	0	26 203
Total intangible assets		0	26 203
Total non-current assets			
		0	26 203
Current assets			
Receivables			
Accounts receivables		2 165 548	749 951
Other short-term receivables		337 669	1 107 675
Total receivables		2 503 217	1 857 626
Bank deposits, cash and cash equivalents			
Bank deposits, cash and cash equivalents		8 793 732	12 222 834
Total bank deposits, cash and cash equivalents		8 793 732	12 222 834
Total current assets		11 296 949	14 080 461
Total assets		11 296 949	14 106 664

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5



Balance sheet

Snøhetta Overseas Architecture AS

	Note	2023	2022
Equity and liabilities			
Equity			
Paid in equity			
Share capital	7, 8	30 000	30 000
Other paid-in equity	7	<u>2 250 000</u>	<u>2 250 000</u>
Total paid-in equity		<u>2 280 000</u>	<u>2 280 000</u>
Retained earnings			
Other equity	7	<u>1 201 835</u>	<u>1 112 705</u>
Total retained earnings		<u>1 201 835</u>	<u>1 112 705</u>
Total equity		<u>3 481 835</u>	<u>3 392 705</u>
Liabilities			
Non-current liabilities			
Current liabilities			
Accounts payable		1 260	28 405
Accounts payable group companies	9	147 587	309 571
Tax payable	6	0	313 983
Other current liabilities	9	<u>7 666 267</u>	<u>10 062 000</u>
Total current liabilities		<u>7 815 114</u>	<u>10 713 959</u>
Total liabilities		<u>7 815 114</u>	<u>10 713 959</u>
Total equity and liabilities		<u>11 296 949</u>	<u>14 106 664</u>

Oslo, 29.04.2024
Snøhetta Overseas Architecture AS

Isabella Sabine Alveberg
Chairman of the board

Børge Ottar Øverland
Member of the board

Robert Arnold Greenwood
Managing Director

Snøhetta Overseas Architecture AS Org.nr. 996817229

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5



Note 1 Accounting principles

The financial statement has been prepared in accordance with the Accounting Act and generally accepted accounting principles for small companies.

Use of estimates

The preparation of accounts in accordance with the Accounting Act requires the use of estimates. The effect of significant judgements and estimates made in preparing the financial statements are disclosed in the notes.

Revenue

Income from services and long-term projects is recognised in line with the level of completion of the service/project and when the outcome of the transaction can be reliably estimated. Progress is measured as accrued hours compared against total estimated hours. When transaction outcome can not be reliably estimated, only income corresponding to accrued project costs will be recognised. In the period when it is identified that a project will result in a loss, the estimated loss on the contract is recognised in full.

Classification and assessment of balance sheet items

Assets intended for long-term ownership or use are classified as fixed assets. Assets relating to the operating cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar, liabilities are classified as current if they are settled within one year after the transaction date. First annual installment on non-current liabilities, are classified as current liabilities.

Currencies

Receivables and liabilities in foreign currency are valued at the exchange rate at the end of the financial year. Exchange gains and losses associated with sales of services and goods purchases in foreign currency are recorded as financial income and financial expenses.

Fixed assets

Tangible fixed assets are capitalized and have a linear depreciation down to the residual value over the expected useful economic life of the assets. When the depreciation plan is changed, the effect is distributed over the remaining depreciation period. Maintenance of operating equipment is expensed on an ongoing basis. Upgrades or improvements are added to the acquisition cost of the asset and depreciated in line with the asset. The difference between maintenance and upgrade / improvement is assessed based on the condition of the asset when purchased. Costs related to leased fixed assets are expensed over the lease period. Prepayments are reflected in the balance sheet as a prepaid expense and are distributed over the rental period.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at face value with deduction of provisions for expected loss. Provisions for losses are based on individual assessments of the receivables.

Cash pool

Snøhetta AS, Snøhetta Overseas Architecture AS, Snøhetta Oslo AS and Snøhetta Design AS are all part of a common cash pool. The companies liquid assets are presented in the consolidated financial statement as net cash. The companies within the cash pool act as guarantors to one another.

Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22 % on the basis of the temporary differences that exist between accounting and tax values, as well as any possible taxable loss carried forwards at the end of the accounting year. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been offset and netted.



Consolidated financial statement

Snøhetta Overseas Architecture AS is a subsidiary of Snøhetta AS. The consolidated financial statement is available at the parent company's office located at Akershusstranda 21, Skur 39, 0150 Oslo.

Note 2 Geographical distribution

Geographical distribution	2023	2022
Middle East	1 523 664	67 541
Asia	3 937 121	6 168 777
Total	5 460 785	6 236 318

Note 3 Work in progress

The companies' projects are accounted for in accordance with the percentage of completion method. Revenue is recognised in line with the estimated progress (percentage of completion). Completion is measured as accrued hours compared to total estimated hours for the project. Project income is pre-agreed. Anticipated total hours for the project are estimated based on a combination of historical figures, systematic estimation procedures, project milestones and best judgment. Work in progress is accounted for in accordance with the gross method. Prepayments from customers and accrued revenues are recognised as short-term payables and receivables in the balance sheet.

Note 4 Related party transactions

Related party transactions:	2023	2022
Sales of goods / services:		
Associated companies	0	0
Parent/Daughter	0	0
Purchase of goods / services:		
Associated companies	1 348 588	2 015 470
Parent/Daughter	507 724	591 996

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5



Note 5 Financial market risk

The company does not use derivative instruments to manage financial risk.

Interest risk

Interest rate risk arises in the short and medium term as a result of the company's debt with floating interest rates. The company is not highly geared and interest rate risk is deemed to be low.

Currency risk

Fluctuations in exchange rates represent both a direct and indirect financial risk for the company, given it has foreign projects.

Note 6 Tax

This year's tax expense

	2023	2022
Payable tax	633 219	709 983
Changes in deferred tax assets	26 203	4 231
Tax expense on ordinary profit/loss	659 422	714 214

Taxable income

	2023	2022
Ordinary result before tax	2 993 601	3 246 428
Permanent differences	3 773	0
Changes in temporary differences	-119 107	-19 231
Provided intra-group contribution	-2 878 267	-1 800 000
Taxable income	0	1 427 197
Payable tax on this year's result	633 219	709 983
Payable tax on provided group contribution	633 219	396 000
Total payable tax in the balance	0	313 983

Specifications of temporary differences that has formed the basis for deferred tax/deferred tax advantages

Differences that are compensated

	2023	2022	Change
Accounts receivable	0	-119 107	119 107
Sum	0	-119 107	119 107
Deferred tax	0	-26 204	26 204
Deferred tax in the balance sheet	0	26 203	-26 203

Penneo document key: ONMFT-MEIZS-SDSIM-EOSMP-UBHGO-W6HQ5



Note 7 Equity

Change in equity

	Share capital	Paid-in equity	Other equity	Sum
Equity 01.01	30 000	2 250 000	1 112 705	3 392 705
Annual net profit/loss	0	0	2 334 179	2 334 179
Group contribution given	0	0	-2 245 048	-2 245 048
Equity 31.12	30 000	2 250 000	1 201 835	3 481 835

Note 8 Share capital and shareholder information

The share capital in the company as of 31.12 consists of:

	Number	Nominal value	Book value
Shares	750	40	30 000

Owners

The largest shareholders in the company per 31.12 was:

	Number	Ownership	Voting share
<u>Snøhetta AS</u>	<u>750</u>	<u>100,00%</u>	<u>100,00%</u>

Note 9 Intercompany balances

	2023	2022
Liabilities		
Snøhetta AS	0	1 000 000
Snøhetta Design AS	2 878 267	1 800 000
Sum	2 878 267	2 800 000
Trade payables		
Snøhetta AS	29 506	10 992
Snøhetta Oslo AS	59 204	155 210
Snøhetta Studio Hong Kong Ltd	25 485	143 369
Snøhetta Studio Shenzhen Ltd	33 392	0
Sum	147 587	309 571

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Alveberg, Isabella Sabine

Chairman of the board

På vegne av: Snøhetta Overseas Architecture AS

Serienummer: no_bankid:9578-5993-4-3305278

IP: 81.166.xxx.xxx

2024-04-30 07:48:44 UTC



Øverland, Børge Ottar

Member of the board

På vegne av: Snøhetta Overseas Architecture AS

Serienummer: no_bankid:9578-5999-4-1174301

IP: 212.20.xxx.xxx

2024-04-30 15:29:15 UTC



Greenwood, Robert Arnold

Managing director

På vegne av: Snøhetta Overseas Architecture AS

Serienummer: no_bankid:9578-5999-4-1320168

IP: 193.213.xxx.xxx

2024-05-04 17:33:53 UTC



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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 09.01.2018	Vår dato 17.01.2018
Telefon 22078139	Deres referanse Børge Øverland	Vår referanse 2018/29493

SNØHETTA AS
Akershusstranda 21
0150 OSLO

MOTTATT

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 9. januar 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Snøhetta AS	org.nr. 998 597 013
Snøhetta Oslo AS	org.nr. 995 135 485
Snøhetta Overseas Architecture AS	org.nr. 996 817 229
Snøhetta Brand Design AS	org.nr. 895 518 212
Snøhetta Studio Saudi Arabia AS	org.nr. 956 169 542

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Snøhetta AS er morselskap i konsernet og er eid av to av stifterne der den ene er utenlandsk, Stiftelsen Fritt Ord og ansatte. Konsernet tilbyr arkitekttjenester. Konsernet har også utenlandske datterselskaper. Selskapet driver virksomhet i en internasjonal bransje og arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse Postboks 9200 Grønland 0134 Oslo	Besøksadresse: Se www.skatteetaten.no Org.nr: 996250318 E-post: skatteetaten.no/sendepost	Sentralbord 800 80 000 Telefaks 22 17 08 60
--	--	--



”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene har en begrenset eierkrets. Selskapene opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



BDO AS
Munkedamsveien 45
Postboks 1704 Vika
0121 Oslo

Independent Auditor's Report

To the Annual Shareholders meeting of Snøhetta Overseas Architecture AS

Opinion

We have audited the financial statements of Snøhetta Overseas Architecture AS.

The financial statements
comprise:

- The balance sheet as at 31 December 2023
- The income statement for 2023
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Steinar Andersen
State Authorised Public Accountant
(This document is signed electronically)

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Andersen, Steinar Harry

Partner

Serienummer: no_bankid:9578-5999-4-1 359329

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