



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 925 270 199
Organisasjonsform: Aksjeselskap
Foretaksnavn: MORE ASSET AS
Forretningsadresse: Moseidsletta 122
4033 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Erik Rugland
Dato for fastsettelse av årsregnskapet: 15.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 30.06.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue		12 064 824	6 793 160
Sum inntekter		12 064 824	6 793 160
Kostnader			
Endring i beholdning av varer under tilvirkning og ferdig tilvirkede varer	2	3 548 876	
Raw materials and consumables used		11 939 717	6 663 784
Depreciation			57 134
Other expenses	3	80 301	1 409 061
Sum kostnader		15 568 894	8 129 978
Driftsresultat		-3 504 070	-1 336 818
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern			5 224
Sum finansinntekter			5 224
Rentekostnad til foretak i samme konsern	4	1 447 491	1 066 182
Annen rentekostnad		686	421 318
Other financial expenses		1 085 538	58 286
Sum finanskostnader		2 533 715	1 545 786
Netto finans		-2 533 715	-1 540 562
Ordinært resultat før skattekostnad		-6 037 786	-2 877 381
Income tax expense	5		
Ordinært resultat etter skattekostnad		-6 037 786	-2 877 381
Årsresultat		-6 037 786	-2 877 381
Årsresultat etter minoritetsinteresser		-6 037 786	-2 877 381
Totalresultat		-6 037 786	-2 877 381



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overføringer og disponeringer			
Udekket tap	6	-6 037 786	-2 877 381
Sum overføringer og disponeringer		-6 037 786	-2 877 381



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Varige driftsmidler			
Machinery and equipment	7		1 085 538
Sum varige driftsmidler			1 085 538
Sum anleggsmidler		0	1 085 538
Omløpsmidler			
Varer			
Sum varer	2	2 447 622	17 936 216
Fordringer			
Accounts receivables		7 052 378	768 770
Other short-term receivables	4	12 900 000	
Sum fordringer		19 952 378	768 770
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		352 786	2 053 223
Sum bankinnskudd, kontanter og lignende		352 786	2 053 223
Sum omløpsmidler		22 752 786	20 758 210
SUM EIENDELER		22 752 786	21 843 748
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 8	30 000	30 000
Overkurs	6	30 000	30 000
Annen innskutt egenkapital	6		



Balanse

Beløp i: NOK	Note	2022	2021
Sum innskutt egenkapital		60 000	60 000
Opptjent egenkapital			
Udekket tap	6	28 796	6 891 010
Sum opptjent egenkapital		-28 796	-6 891 010
Sum egenkapital		31 204	-6 831 010
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Other non-current liabilities	4	22 226 480	28 292 480
Sum annen langsiktig gjeld		22 226 480	28 292 480
Sum langsiktig gjeld		22 226 480	28 292 480
Kortsiktig gjeld			
Leverandørgjeld		2 375	8 974
Tax payable	5		
Public duties payable		69 872	373 304
Other current liabilities	4	422 855	
Sum kortsiktig gjeld		495 102	382 278
Sum gjeld		22 721 582	28 674 758
SUM EGENKAPITAL OG GJELD		22 752 786	21 843 748



Skatteetaten

Vår dato
01.02.2021

Din/Deres dato
04.01.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR407807771

Telefon
90518192

Org.nr
974761076

Vår referanse
2021/5022433

Postadresse
Postboks 9200 Grønland
0134 OSLO

MORELD INVEST AS
Hospitalsgata 4
4006 STAVANGER

Att. Ove Martin Juul

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 4. januar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som som inngår i Moreld-konsernet. Moreld-konsernet er basert på selskaper i HitecVision porteføljen. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har få eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapenes direkte og indirekte aksjonærer er profesjonelle investorer basert på HitecVision porteføljen. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Selskap	Org.nummer
Moreld Invest AS	924 728 485
Moreld AS	923 807 799
More HoldCo Alfa AS	992 149 264
More HoldCo Emtunga AS	818 858 892
AO HoldCo AS	918 858 911
More HoldCo Leirvik AS	991 937 226
More HoldCo Apply AS	918 274 790
More HoldCo Giba AS	912 536 270
More HoldCo TB AS	918 858 881
Nord Well AS	912 536 394
DW Quip AS	922 983 410
Norwegian Piping Holding AS	925 305 812
More Asset AS	925 270 199
Bokn BidCo2 AS	925 270 156
More HoldCo Gamma AS	997 550 528
Moseidveien 17 AS	916 775 911
D1-3 Eiendom AS	997 030 451
Agility Group AS	987 316 039
More HoldCo Aza AS	911 628 007
More HoldCo KM AS	913 192 230



Deloitte.

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To the General Meeting of More Asset AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of More Asset AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: GEOJK-MUWPB-QZ741-L05J5-NYLF-CEL3



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Independent Auditor's Report -
More Asset AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 5 June 2023
Deloitte AS

Ommund Skailand
State Authorised Public Accountant

Penneo Dokumentnøkkel: GEOJK-MUWPB-QZ741-L05J5-NYLF-CELJ



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Ommund Skailand

Statsautorisert revisor

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IP: 217.173.xxx.xxx

2023-06-05 10:58:50 UTC



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Financial Statements

2022

More Asset AS

Org.no.:925 270 199



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More Asset AS

Board of Directors' report

Introduction

More Asset AS (the "Company") with reg.no 925 270 199 is an investment company based in Stavanger.

Statement pursuant to the Norwegian Transparency Act will be published on Moreld's website under the section Sustainability by 30 June 2023.

Financial results

Net loss in 2022 was MNOK 6,0 compared to a loss of MNOK 2,9 in 2021.

Allocation of this year's loss is transferred to uncovered loss. Equity ratio as of 31.12.2022 is 0.14 %.

Share capital and shareholders

Moreld AS is the sole shareholder of the Company, holding 100% of the shares.

Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

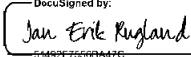
Environmental issues

The Company's operations do not pollute the environment.

Going concern

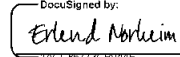
In accordance with the Accounting Act § 3-3a, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 05.06.2023
The board of More Asset AS

DocuSigned by:

5192F7658BA476...
Jan Erik Rugland
Chair of the board

DocuSigned by:

E1F539761A92E4CB...
Jone Skaara
Board member

DocuSigned by:

1ACCB67730B924E...
Erlend Norheim
Board member



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Revenue statement			
More Asset AS			
Operating income and operating expenses	Note	2022	2021
Revenue		12 064 824	6 793 160
Total income		12 064 824	6 793 160
Raw materials and consumables used		11 939 717	6 663 784
Impairment of inventories	2	3 548 876	0
Depreciation		0	57 134
Other expenses	3	80 301	1 409 061
Total expenses		15 568 894	8 129 978
Operating profit		-3 504 070	-1 336 818
Financial income and expenses			
Interest income from group companies		0	5 224
Interest expense to group companies	4	1 447 491	1 066 182
Other interest expenses		686	421 318
Other financial expenses		1 085 538	58 286
Net financial items		-2 533 715	-1 540 562
Net profit (-loss) before tax		-6 037 786	-2 877 381
Income tax expense	5	0	0
Net profit (-loss)		-6 037 786	-2 877 381
Allocation of net profit (-loss)			
Uncovered loss	6	-6 037 786	-2 877 381
Total allocation		-6 037 786	-2 877 381

More Asset AS

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Balance sheet			
More Asset AS			
Assets	Note	2022	2021
Non-current assets			
Property, plant and equipment			
Machinery and equipment	7	0	1 085 538
Total property, plant and equipment		0	1 085 538
Total non-current assets		0	1 085 538
Current assets			
Inventories	2	2 447 622	17 936 216
Debtors			
Accounts receivables		7 052 378	768 770
Other short-term receivables	4	12 900 000	0
Total receivables		19 952 378	768 770
Cash and cash equivalents		352 786	2 053 223
Total current assets		22 752 786	20 758 210
Total assets		22 752 786	21 843 748

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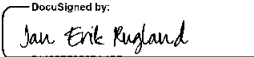
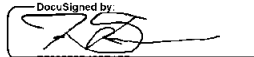
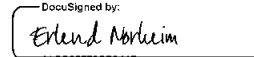
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Balance sheet			
More Asset AS			
Equity and liabilities	Note	2022	2021
Paid-in capital			
Share capital	6, 8	30 000	30 000
Share premium	6	30 000	30 000
Total paid-in capital		60 000	60 000
Retained earnings			
Uncovered loss	6	-28 796	-6 891 010
Total retained earnings		-28 796	-6 891 010
Total equity		31 204	-6 831 010
Liabilities			
Other non-current liabilities	4	22 226 480	28 292 480
Total non-current liabilities		22 226 480	28 292 480
Current liabilities			
Trade payables		2 375	8 974
Public duties payable		69 872	373 304
Other current liabilities	4	422 855	0
Total current liabilities		495 102	382 278
Total liabilities		22 721 582	28 674 758
Total equity and liabilities		22 752 786	21 843 748

Stavanger, 05.06.2023
The board of More Asset AS

<p>DocuSigned by:  Jan Erik Rugland Chair of the board</p>	<p>DocuSigned by:  Jone Skaara Board member</p>	<p>DocuSigned by:  Erlend Norheim Board member</p>
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Indirect cash flow			
More Asset AS			
	Note	2022	2021
Cash flows from operating activities			
Profit/(-loss) before tax		-6 037 786	-2 877 381
Ordinary depreciation		0	57 134
Change in inventory		15 488 594	6 663 784
Change in accounts receivable		-6 283 607	-751 620
Change in accounts payable		-6 599	-46 255
Items classified as investment or financing activities		1 447 491	0
Change in other accrual items		1 174 618	-380 109
Net cash flows from operating activities		5 782 710	2 665 553
Cash flows from investment activities			
Cash obtained through merger		0	3 456 482
Payments to buy tangible assets		0	-1 142 672
Interest cost paid		-1 417 148	0
Net cash flows from investment activities		-1 417 148	2 313 810
Cash flows from financing activities			
Repayment of long-term liabilities		0	-36 000 000
Change in intercompany balance		-6 066 000	28 292 480
Net cash flows from financing activities		-6 066 000	-7 707 520
Net change in cash and cash equivalents		-1 700 438	-2 728 157
Cash and cash equivalents at the start of the period		2 053 223	4 781 381
Cash and cash equivalents at the end of the period		352 786	2 053 223

More Asset AS

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MORE ASSET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Inventories

Inventories are stated at the lower of cost of acquisition and recoverable amount. The recoverable amount is determined on an individual basis.

Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.



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MORE ASSET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

Note 2 Inventories

	2022	2021
Cost price of inventories	11 645 449	23 585 166
Impairment	-9 197 826	-5 648 950
Sum	2 447 622	17 936 216

Inventories was in 2022 impaired with NOK 3 548 876.

Note 3 Number of employees, remuneration, loans to employees etc.

The company has no employees and is not required to have an occupational pension scheme in accordance with Norwegian law on required occupational pension.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2022 was NOK 42 000.

Fees for other assurance engagements was NOK 0.

VAT is not included in the figures of auditor's fee.

Note 4 Balances with group companies

Receivables	2022	2021
Moreld AS - Group contribution	12 900 000	0

Debt	2022	2021
Moreld AS	22 649 335	28 292 480



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MORE ASSET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

Note 5 Tax

This year's tax expense	2022	2021
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Result before tax	-6 037 786	-2 877 381
Permanent differences	0	0
Changes in temporary differences	3 720 277	-171 401
Cut interest deduction	1 448 177	1 482 276
Taxable income	-869 332	-1 566 505
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2022	2021	Difference
Tangible assets	0	171 401	171 401
Stock	-9 197 826	-5 648 950	3 548 876
Total	-9 197 826	-5 477 549	3 720 277
Accumulated loss to be brought forward	-3 378 189	-2 508 857	869 332
Cut interest deduction	-3 476 045	-2 027 868	1 448 177
Not included in the deferred tax calculation	16 052 060	10 014 274	-6 037 786
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

Note 6 Equity

	Share capital	Share premium	Other paid-in capital	Uncovered loss	Total equity
As of 01.01.2022	30 000	30 000		-6 891 010	-6 831 010
Group contribution			12 900 000		12 900 000
Net loss				-6 037 786	-6 037 786
Transfer			-12 900 000	12 900 000	0
As of 31.12.2022	30 000	30 000	0	-28 796	31 204



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MORE ASSET AS NOTES TO THE FINANCIAL STATEMENTS FOR 2022

Note 7 Fixed Asset

	Truck	Sum
Cost at 01.01.	1 142 672	1 142 672
Disposal	-1 142 672	-1 142 672
Cost at 31.12.	0	0
Accumulated depreciation at 31.12	0	0
Carrying amount at 31.12.	0	0
Depreciation for the year	0	0
Depreciation method	Linear	
Depreciation period	5-7 year	

Note 8 Shareholders

The share capital in More Asset AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	30 000	1	30 000
Total	30 000		30 000

Ownership structure

Shareholders in % at year end:

	Ordinary shares	Ownership/ Voting share
Moreld AS	30 000	100 %
Total number of shares	30 000	100 %