



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 988 777 102
Organisasjonsform: Aksjeselskap
Foretaksnavn: WIRESCAN AS
Forretningsadresse: Rosenholmveien 25
1414 TROLLÅSEN

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: jon-michael grefsrød
Dato for fastsettelse av årsregnskapet: 28.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.09.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		13 498 346	14 994 902
Annen driftsinntekt	2	685 178	788 159
Sum inntekter		14 183 524	15 783 061
Kostnader			
Varekostnad		2 404 998	3 404 239
Lønnskostnad	3	4 814 760	3 473 384
Avskrivning	4, 5	3 442 927	2 349 941
Annen driftskostnad	3	3 845 780	3 295 930
Sum kostnader		14 508 465	12 523 494
Driftsresultat		-324 941	3 259 567
Finansinntekter og finanskostnader			
Inntekt på inv. i datterselskap og tilknyttet selskap			478
Annen finansinntekt		251 294	418 973
Sum finansinntekter		251 294	419 451
Annen finanskostnad		478 516	310 727
Sum finanskostnader		478 516	310 727
Netto finans		-227 222	108 724
Ordinært resultat før skattekostnad		-552 163	3 368 291
Ordinært resultat etter skattekostnad		-105 465	2 625 371
Skattekostnad på ordinært resultat	6	446 698	-742 920
Årsresultat		-105 465	2 625 371
Overføringer og disponeringer			
Overføringer annen egenkapital	7	-105 465	2 625 371
Sum overføringer og disponeringer		-105 465	2 625 371



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Forskning og utvikling	2, 5	20 319 355	20 918 907
Konsesjoner, patenter, lisenser, varemerker	5	1 165 470	1 004 554
Utsatt skattefordel	6	11 319 067	10 872 369
Sum immaterielle eiendeler		32 803 892	32 795 830
Varige driftsmidler			
Driftsløsøre, inventar, verktøy, kontormaskiner ol	4	25 978	46 272
Sum varige driftsmidler		25 978	46 272
Finansielle anleggsmidler			
Andre fordringer		210 226	208 532
Sum finansielle anleggsmidler		210 226	208 532
Sum anleggsmidler		33 040 096	33 050 634
Omløpsmidler			
Varer			
Sum varer		2 036 391	520 223
Fordringer			
Kundefordringer		1 204 147	2 260 362
Andre fordringer	2	947 886	1 181 907
Sum fordringer		2 152 033	3 442 269
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende	8	1 143 364	963 122
Sum omløpsmidler		5 331 788	4 925 614
SUM EIENDELER		38 371 884	37 976 248

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2023	2022
Egenkapital			
Innskutt egenkapital			
Aksjekapital	7, 9	409 300	409 300
Overkurs	7	11 624 462	11 624 462
Annen innskutt egenkapital	7	24 023 138	24 128 603
Sum innskutt egenkapital		36 056 900	36 162 365
Sum egenkapital		36 056 900	36 162 365
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 229 727	563 431
Skyldige offentlige avgifter	8	517 287	510 684
Annen kortsiktig gjeld		567 969	739 767
Sum kortsiktig gjeld		2 314 983	1 813 882
Sum gjeld		2 314 983	1 813 882
SUM EGENKAPITAL OG GJELD		38 371 883	37 976 247



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 680529

Enheten

Organisasjonsnummer: 988 777 102
Organisasjonsform: Aksjeselskap
Foretaksnavn: WIRESKAN AS
Forretningsadresse: Rosenholmveien 25
1414 TROLLÅSEN

Regnskapsår

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 29.07.2024



Organisasjonsnr: 988 777 102
WIRESKAN AS

RESULTATREGNSKAP

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RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		13 498 346	14 994 902
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Organisasjonsnr: 988 777 102
WIRESKAN AS

BALANSE

Beløp i: NOK Note 2023 2022

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Forskning og utvikling	2, 5	20 319 355	20 918 907
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Varige driftsmidler

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Finansielle anleggsmidler

Andre fordringer		210 226	208 532
Sum finansielle anleggsmidler		210 226	208 532

Sum anleggsmidler 33 040 096 33 050 634

Omløpsmidler

Varer

Sum varer 2 036 391 520 223

Fordringer

Kundefordringer		1 204 147	2 260 362
Andre fordringer	2	947 886	1 181 907
Sum fordringer		2 152 033	3 442 269

Bankinnskudd, kontanter og lignende

**Sum bankinnskudd,
kontanter og lignende 8 1 143 364 963 122**

Sum omløpsmidler 5 331 788 4 925 614

SUM EIENDELER 38 371 884 37 976 248

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Aksjekapital	7, 9	409 300	409 300
Overkurs	7	11 624 462	11 624 462
Annen innskutt egenkapital	7	24 023 138	24 128 603
Sum innskutt egenkapital		36 056 900	36 162 365



Sum egenkapital	36 056 900	36 162 365
Sum langsiktig gjeld	0	0
Kortsiktig gjeld		
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SUM EGENKAPITAL OG GJELD	38 371 883	37 976 247



Organisasjonsnr: 988 777 102
WIRESKAN AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note
9

Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
A-aksjer	850.00	100.00	85000.00
B-aksjer	3243.00	100.00	324300.00

<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Siemens Energy Global GmbH & Co. Kg	146800.00	35.87%	B-shares
Schlumberger BV	82600.00	20.18%	B-shares
Ife Invest AS	56500.00	13.80%	A-shares
Ahlqvist Invest AS	6872.00	1.68%	A-shares
Bergeland AS	6872.00	1.68%	B-shares
Dalvin Rådgivning AS	4400.00	1.08%	A-shares
Nilsholmen Investering AS	4400.00	1.08%	A-shares
Lyse Vekst AS	4078.00	1.00%	B-shares
Other <1% (22 shareholders)	31981.00	7.81%	A-shares
Investinor Indirekte I AS	47450.00	11.59%	B-shares
Equinor Ventures AS	9517.00	2.33%	B-shares
Finstart Nordic AS	7830.00	1.91%	B-shares

<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>
	409300.00	100.00%

Note
3

Lønn og ytelser

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	3018844.00	1925103.00

<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	980325.00	858966.00

<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	386786.00	372659.00

<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	428805.00	316654.00

<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	4814760.00	3473382.00



Note

Ytelser til ledende personer

Er det gitt ytelser til ledende person: Nei

Ytelser til daglig leder

<u>Ytelser</u>	<u>Lønn</u>	<u>Pensj.forpl.</u>	<u>Andre godtgj.</u>
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The company is required to have an occupational pension scheme in accordance with the Norwegian law on required occupational pension. The company's pension scheme meets the requirements of the law.

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

6.10

Note

Lån og sikkerhetsstillelse til ledende personer og aksjeeiere

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

<u>Omløpsmidler</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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<u>Skattemessig fremf.undersk.</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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<u>Kortsiktig gjeld</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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WIRESKAN AS



WireScan AS - Org. nr 988 777 102

Annual Report 2023

Board of Directors' Report

Annual Accounts

-Income Statement

-Balance Sheet

-Notes to the accounts

Independent Auditors' Report



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Board of Directors' Report 2023

Wirescan AS

Address: Rosenholmveien 25, 1414 TROLLAASEN Org.nr: 988 777 102 MVA

Business: Annen teknisk konsulentvirksomhet

Wirescan AS provides cable condition monitoring services and products based on the patented LIRA Technology. The Wirescan Digital cloud-based service offers customers cable data storage as well as analysis and reporting, enabling customers to make better decisions for operations, maintenance and repair or replacement. Customers may feed data into the system on a continuous basis from Wirescan's permanently installed sensor systems (LIRA Live), or from ad-hoc measurements by Wirescan's portable equipment (LIRA One).

Expanding the customer base with recurring revenue remains a key priority. Annual recurring revenue (ARR) as per year-end 2023 increased by more than 20% one year ago to NOK 7.8 million, out of which close to 50% is Wirescan Digital subscriptions, 40% LIRA One and 12% LIRA software license fees.

Wirescan's customers are key players in Offshore Wind and other renewable segments. Existing assets and planned expansions represent a huge growth potential for Wirescan. Meeting customer expectations has therefore been a key priority in 2023, and we have been able to achieve this goal. Having several new customers on the Wirescan Digital platform, however, has taken a significant part of our limited resources from both development and sales. Ongoing improvements for system scalability and higher customer value together with strengthening of the organization will be critical to be able to deliver growth.

Sales revenue in 2023 was NOK 13.5 million (15 million in 2022). The decrease is a combination of a pause in the delivery of LIRA Live sensor systems (2.2 million in 2022) and changes in accounting principles. Upfront invoicing of Wirescan Digital and LIRA software license fees has now been accrued to spread revenue recognition over the duration of the respective licenses. This affects 2023 revenue negatively by almost NOK 0.9 million and will be offset in 2024. Going forward, the interim reports will better reflect the revenue generated by these contracts. Service revenue increased by more than 40%, and this revenue was to a large extent based on the Wirescan Digital platform. The EBITDA was NOK 3.1 million (5.6 million in 2022). The net profit was NOK -0.2 million (net profit of 2.6 million in 2022). The cash flow in 2023 was positive by 0.2 million NOK. As per year-end total assets were NOK 38.4 million, and the equity 36 million. There was no draw of the NOK 10 million line of credit as per year-end 2023.



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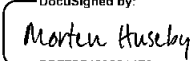
2023 was characterized by a complex global landscape, with geopolitical events leading to volatility, increased interest rate, inflation and postponement of investment decisions. Although not directly impacted, the company is indirectly impacted and follows the situation closely.

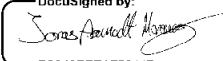
The Board of Directors finds that working conditions are satisfactory. Sickness absence in 2023 was lower than 1%. There were no work-related accidents with injury to any of the employees during 2023. Wirescan employed about 7 man-years in 2023, including contractors. Wirescan has one female employee and seven male employees. The company is not considered to pollute the external environment.

Based on the business outlook and the financial reserves, there has not been identified any material uncertainties that may cast significant doubt about the ability of Wirescan to continue as a going concern. The financial statements have therefore been prepared on a going concern basis.

Board of Directors, Wirescan AS

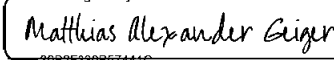
Trollåsen, 2 May 2024

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DD771874898314F3...
Morten Huseby
Daglig leder / CEO

DocuSigned by:

FC949EEEA75044F...
Jonas Aamodt Moræus
Styreleder / Chairman

DocuSigned by:

E5EEBAC71F044E7...
Ole Christian Meldahl
Styremedlem / Board Member

DocuSigned by:

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Matthias Alexander Geiger
Styremedlem / Board Member



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WIRESKAN AS

Income statement

	Note	2023	2022
Revenue			
Sales revenue		13 498 346	14 994 902
Other operating income	2	685 178	788 159
Total revenue		<u>14 183 524</u>	<u>15 783 061</u>
Operating expenses			
Cost of stocks		2 404 998	3 404 239
Research and development	2	685 178	788 159
Payroll expenses	3	4 814 760	3 473 384
Depreciation and amortization	4, 5	3 442 927	2 349 941
Other operating expenses	3	3 160 602	2 507 771
Total operating expenses		<u>14 508 465</u>	<u>12 523 494</u>
Operating result		<u>-324 941</u>	<u>3 259 567</u>
Financial income and expenses			
Income from investments in subsidiaries and associated companies		0	478
Other financial income		251 294	418 973
Other financial expenses		478 516	310 727
Net financial items		<u>-227 222</u>	<u>108 724</u>
Ordinary result before tax		<u>-552 163</u>	<u>3 368 291</u>
Tax income (- expense)	6	<u>446 698</u>	<u>-742 920</u>
Net profit or loss (-) for the year		<u>-108 165</u>	<u>2 625 371</u>
Allocated as follows			
Transferred to/from other equity	7	<u>-108 165</u>	<u>2 625 371</u>



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WIRESKAN AS

Balance sheet as of December 31

	Note	2023	2022
Fixed assets			
<i>Intangible assets</i>			
Research and development	2, 5	20 319 355	20 918 907
Concessions, patents, licences, trademarks and similar rights	5	1 165 470	1 004 554
Deferred tax asset	6	11 319 067	10 872 369
Total intangible assets		<u>32 803 894</u>	<u>32 795 830</u>
<i>Tangible assets</i>			
Fixtures and fittings, tools, office machinery etc.	4	<u>25 978</u>	<u>46 272</u>
Total tangible assets		<u>25 978</u>	<u>46 272</u>
<i>Financial assets</i>			
Other receivables		<u>210 226</u>	<u>208 532</u>
Total financial assets		<u>210 226</u>	<u>208 532</u>
Total fixed assets		<u>33 040 096</u>	<u>33 050 634</u>
Current assets			
Inventories		<u>2 036 391</u>	<u>520 223</u>
<i>Receivables</i>			
Trade receivables		1 204 147	2 260 362
Other receivables	2	<u>947 886</u>	<u>1 181 907</u>
Total accounts receivables		<u>2 152 033</u>	<u>3 442 269</u>
Cash and cash equivalents	8	<u>1 143 364</u>	<u>963 122</u>
Total current assets		<u>5 331 788</u>	<u>4 925 614</u>
Total assets		<u>38 371 884</u>	<u>37 976 248</u>



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WIRESKAN AS

Balance sheet as of December 31

	Note	2023	2022
Equity			
<i>Paid-in capital</i>			
Share capital	7, 9	409 300	409 300
Share premium	7	11 624 462	11 624 462
Other equity	7	24 020 438	24 128 603
Total paid-in capital		<u>36 054 200</u>	<u>36 162 365</u>
Total equity		<u>36 054 200</u>	<u>36 162 365</u>
Liabilities			
<i>Current liabilities</i>			
Trade creditors		1 229 727	563 431
Public duties payable	8	517 287	510 684
Other short-term liabilities		567 969	739 767
Total current liabilities		<u>2 314 983</u>	<u>1 813 882</u>
Total liabilities		<u>2 314 983</u>	<u>1 813 882</u>
Total equity and liabilities		<u>38 371 884</u>	<u>37 976 247</u>

31 December 2023

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Morten Huseby
Daglig leder / CEO

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CEEB9674F8A4E7

Ole Christian Meldahl
Styremedlem / Board Member

DocuSigned by:

FC918EEEA75044F

Jonas Aamodt Moræus
Styrets leder / Chairman

DocuSigned by:

9932F36857447C

Matthias Alexander Geiger
Styremedlem / Board Member



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WIRESKAN AS

Notes to the accounts for 2023

Note - 1 Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles for small companies.

The company has obtained approvals to file its annual report in English.

Going concern

Based on the financial position as per year-end 2022 and the business outlook, Wirescan is projecting revenue growth but expecting negative cash flow in 2023. The company further has increased the undrawn credit facility line. According to the Norwegian Accounting Law §3-3, it is confirmed that present conditions allow for continued operation and that the company has sufficient liquidity to settle its obligations and commitments.

Sales revenue

Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

Balance sheet classification

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

Inventories

Inventories are valued at the lower of cost or market value. Cost is estimated using the FIFO method. Finished goods and work in progress are valued at full production cost. Write-downs are carried out for foreseeable obsolescence.

Property, plant and equipment

Property, plant and equipment is capitalized and depreciated over the estimated useful economic life. Direct maintenance costs are expensed as incurred, whereas improvements and upgrading are assigned to the acquisition cost and depreciated along with the asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value.

Research and development

Research and development costs are capitalized providing that a future economic benefit associated with development of the intangible asset can be identified. Otherwise, the costs are expensed as incurred. Capitalized research and development are amortized linearly over the economic lifetime. Amortization commence when the asset is ready for use.

Grants from the Research Council in Norway ("Forskningsrådet") or from the SkatteFUNN R&D Tax incentive scheme has been recorded as other operating income.



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WIRESKAN AS

Notes to the accounts for 2023

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent based on existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

Note 2 - Government grants

Wirescan AS has received SkatteFUNN of 685 178 NOK related to Lira Software project in 2023. Total payroll expenses are net of capitalized R&D, 3 646 284 NOK in 2023 and 4 206 873 NOK in 2022.

Note 3 - Payroll expenses, number of employees and loans to employees

<i>Wage costs</i>	2023	2022
Salaries	3 018 844	1 925 103
Payroll tax	980 325	858 966
Pension costs	386 786	372 659
Other payments	428 805	316 654
Total payroll expenses	<u>4 814 760</u>	<u>3 473 382</u>

The total number of employees in the company during the year: 6,1 labour year.

The company is required to have an occupational pension scheme in accordance with the Norwegian law on required occupational pension. The company's pension scheme meets the requirements of the law.



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WIRESKAN AS

Notes to the accounts for 2023

Note 4 - Tangible assets

	Fixtures
Acquisition cost 01.01.2022	228 570
Acquisition cost 31.12.2023	228 570
Acc.depreciation 31.12.2023	-202 592
Net carrying amount at 31.12.2023	25 978
Depreciation for the year	20 294
Useful economic life	5
Depreciation	Linear

Note 5 - Intangible assets

	R & D	Patents	Total
Acquisition cost at 01.01.2022	25 027 329	3 185 911	28 213 240
Purchased intangibles	2 385 980	598 017	2 983 997
Acquisition cost 31.12.2023	27 413 309	3 783 928	31 197 237
Acc.amortization at 31.12.	-7 093 953	-2 618 458	-9 712 411
Net carrying amount at 31.12.2023	20 319 356	1 165 470	21 484 826
Amortization for the year	-2 985 532	-437 101	-3 422 633
Useful economic life	10	3	
Amortization plan	Linear	Linear	

Lira Power, part of the R&D acquisition cost, had a remaining book value of 5 702 058 NOK as at 31 December 2023. The cost of Lira Power is amortized following a generic product life cycle for expected commercial revenues. The product life cycle is distributed over 10 years and follows a given amortization rate. For the financial year of 2023, Lira Power had a amortization cost of NOK 1 267 128. Other capitalized research & development cost are depreciated over 10 years.



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WIRESKAN AS

Notes to the accounts for 2023

Note 6 - Income taxes

<i>Income tax expenses</i>	2023	2022
Recognized deferred tax income	-446 698	10 872 369
Total tax income	<u>446 698</u>	<u>10 872 369</u>
<i>Tax base</i>	2023	2022
Ordinary result before tax	552 163	3 368 291
Permanent differences	690 123	9 090
	0	-478
Change in temporary differences	<u>563 381</u>	<u>-2 377 166</u>
Tax base	1 807 667	999 737
Used loss carry forward	<u>0</u>	<u>-999 737</u>
Tax base	<u>0</u>	<u>0</u>
<i>Temporary differences</i>	2023	2022
Fixed assets	662 557	2 277 253
Receivables	0	-387 943
Total	<u>662 557</u>	<u>1 889 310</u>
Loss carry forward	<u>-52 112 863</u>	<u>-51 309 171</u>
Net temporary differences (gross)	<u>51 450 306</u>	<u>-49 419 861</u>

In 2022 the company recorded deferred tax asset related to tax loss carried forward as the Company had 3 consecutive years with taxable income, and a deferred tax asset of NOK 11 319 067 is recorded in the balance sheet). There are no time limitation of utilization of tax losses in Norway.

Note 7 - Owners equity

	Share capital	Share premium	Other equity	Total
Owners equity 01.01.	409 300	11 624 462	24 128 603	36 162 365
Loss for the year	0	0	-108 165	-108 165
Owners equity 31.12.	<u>409 300</u>	<u>11 624 462</u>	<u>23 020 438</u>	<u>36 054 200</u>

Note 8 - Bank deposit

	2023
Bank deposits, that are restricted to tax payments	570 787



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WIRESKAN AS

Notes to the accounts for 2023

Note 9 - Equity

	Number of shares	Face value	Book value
A-aksjer	85 000	1	85 000
B-aksjer	324 300	1	324 300
Total	409 300		409 300

Shareholders per 31.12:

	Ordinary			Total	Ownership		Voting	
	shares	A-shares	B-shares		share	rights		
Siemens Energy Global Gmbh & Co. Kg	0	0	146 800	146 800	35,87 %	35,87 %		
Schlumberger BV	0	0	82 600	82 600	20,18 %	20,18 %		
Ife Invest AS	0	56 500	0	56 500	13,80 %	13,80 %		
Ahlqvist Invest AS	0	6 600	272	6 872	1,68 %	1,68 %		
Bergeland AS	0	6 600	272	6 872	1,68 %	1,68 %		
Dalvin Rådgivning AS	0	4 400	0	4 400	1,08 %	1,08 %		
Nilsholmen Investering AS	0	4 400	0	4 400	1,08 %	1,08 %		
Lyse Vekst AS	0	0	4 078	4 078	1,00 %	1,00 %		
Finstart Nordic AS	0	0	7 830	7 830	1,91 %	1,91 %		
Investinor Indirekte I AS	0	0	47 450	47 450	11,59 %	11,59 %		
Equinor Ventures AS	0	0	9 517	9 517	2,33 %	2,33 %		
Other <1% (22 shareholders)	0	6 500	25 481	31 981	7,81 %	7,81 %		
Total	0	85 000	324 300	409 300	100,00 %	100,00 %		



Statsautoriserte revisorer
Ernst & Young AS
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Postboks 1156 Sentrum, 0107 Oslo

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Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Wirescan AS

Opinion

We have audited the financial statements of Wirescan AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 9 May 2024
ERNST & YOUNG AS

The auditor's report is signed electronically

Jon-Michael Grefsrød
State Authorised Public Accountant (Norway)

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Grefsrød, Jon-Michael

Partner

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Grefsrød, Jon-Michael

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Skattedirektoratet

Saksbehandler Torstein Kinden Heffeland	Deres dato 07.06.2016	Vår dato 20.06.2016
Telefon 22078139	Deres referanse Rolf Kristian Skramud Amsen	Vår referanse 2016/625239

ERNST & YOUNG AS
Sandesundsveien 2
1724 SARPSBORG

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Wirescan AS, org. nr. 988 777 102

Vi viser til deres brev av 7. juni 2016 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Wirescan AS.

Skattedirektoratet gir på bakgrunn av en konkret helsevurdering Wirescan AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Majoriteten av selskapets eiere er utenlandske. Styret har utenlandske medlemmer. Selskapet driver med teknisk konsulentvirksomhet. Samtlige av kundene befinner seg i utlandet. Dette er en internasjonal bransje og alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper

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Sentralbord
800 80 000
Telefaks
22 17 08 80



vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at majoriteten av selskapets eiere er utenlandske. Styret har utenlandske medlemmer. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Inger Helene Iversen
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

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