



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	921 186 150
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	SECTOR ALARM TOPCO AS
Forretningsadresse:	Vitaminveien 1A 0485 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Siri Merete Bue
Dato for fastsettelse av årsregnskapet:	28.04.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 22.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Remuneration to board of directors	1	1 100 000	1 100 000
Other expenses	2	1 011 419	947 059
Sum kostnader		2 111 419	2 047 059
Driftsresultat		-2 111 419	-2 047 059
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern			2 374 712
Annen renteinntekt		1 770 208	990 595
Other financial income		1 103 584	862 060
Sum finansinntekter		2 873 792	4 227 367
Other financial expenses		8 240	7 921
Sum finanskostnader		8 240	7 921
Netto finans		2 865 552	4 219 446
Resultat før skattekostnad		754 133	2 172 387
Tax expense	3	75 492	411 744
Årsresultat		678 641	1 760 643
Årsresultat etter minoritetsinteresser		678 641	1 760 643
Totalresultat		678 641	1 760 643
Overføringer og disponeringer			
Allocated to other equity	4	678 641	1 760 643
Sum overføringer og disponeringer		678 641	1 760 643



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	145 378	220 870
Sum immaterielle eiendeler		145 378	220 870
Finansielle anleggsmidler			
Investering i datterselskap	5	12 159 840 993	11 307 843 747
Lån til foretak i samme konsern	7		
Sum finansielle anleggsmidler		12 159 840 993	11 307 843 747
Sum anleggsmidler		12 159 986 371	11 308 064 617
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	1	41 561 434	33 582 061
Sum fordringer		41 561 434	33 582 061
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		14 557 774	14 432 784
Sum bankinnskudd, kontanter og lignende		14 557 774	14 432 784
Sum omløpsmidler		56 119 208	48 014 845
SUM EIENDELER		12 216 105 579	11 356 079 462
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 6	1 002 000	1 001 000
Overkurs	4	12 203 998 000	11 348 999 000
Sum innskutt egenkapital		12 205 000 000	11 350 000 000



Balanse

Beløp i: NOK	Note	2024	2023
Opptjent egenkapital			
Other equity	4	4 099 426	3 420 785
Sum opptjent egenkapital		4 099 426	3 420 785
Sum egenkapital		12 209 099 426	11 353 420 785
Gjeld			
Langsiktig gjeld			
Utsatt skatt	3		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		66 544	284 063
Tax payable	3		
Kortsiktig konserngjeld	7	2 538 353	1 255 100
Other current liabilities		4 401 256	1 119 514
Sum kortsiktig gjeld		7 006 153	2 658 677
Sum gjeld		7 006 153	2 658 677
SUM EGENKAPITAL OG GJELD		12 216 105 579	11 356 079 462



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Sector Alarm Topco AS

Directors report 2024

Company No. 921 186 150

The nature of the business and where it is run

The company owns and manages the Sector Alarm Group's operations in Norway, Sweden, Finland, Ireland, Spain, France, Italy and Portugal. The company has an address in Oslo and the business is run from the head office in Oslo. The company owns 98.97% of the shares in Sector Alarm Midco AS and 12.89% of the shares in Sector Alarm Manco AS.

The company's subsidiaries operate in an industry with a business model that has proven to be very resilient to market variations. The Board does not consider that there are any significant risks or uncertainties related to cash flow. The company is financed by the group and therefore has limited credit and liquidity risk. The company is covered by a Director and Officers liability insurance signed by Sector Alarm Holding AS of NOK 100 million annually.

Going concern

The board considers the company's prospects to be good. In accordance with section 3-3a of the Norwegian Accounting Act, the Board of Directors confirms that the prerequisites for the going concern assumption exist and that the financial statements have been prepared based on a going concern basis.

Working environment and gender equality

The company has no employees.

Research and development activities

In 2024, the company has not conducted research or development activities.

Environmental

The company's operations do not pollute the external environment.

Transparency act

Sector Alarm has over the years implemented several measures to make sure the Sector Alarm group don't violate fundamental human rights and fair labor conditions through our own operations or through our partners. This work has been enforced with the Transparency Act that was implemented in Norway in 2022. The Group will be publishing a report that summarizes the steps taken. Any changes in the report will be made available to the public at www.sectoralarm.com/about-us/norwegian-transparency-act/ within June 30, 2025.

Statement of the annual accounts and allocation of results

The board believes that the presented income statement, balance sheet with notes and cash flow statement gives a true and fair view of the company's financial position and operations during the year and considers the future prospects to be good.

The Board of Directors proposes that this year's result of NOK 678 641 to be allocated as follows:

Transfer to equity NOK 678 641




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After this, the company has equity that is considered prudent.

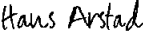
Oslo, 24.04.2025

The board of Sector Alarm Topco AS

Signed by:


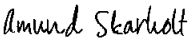
8DF099900124A9
Nicolas Brun-Lie

Chairman of the board

DocuSigned by:



3DF7F377FB44E
Hans Fredrik Øveraasen Arstad

Member of the board

Signed by:


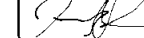
6A7DA98E135B44C
Amund Skarholt

Member of the board

DocuSigned by:


8BE24604F0914AE
Børge Faanes Johansen

Member of the board

DocuSigned by:


20C815D826944E
Jenny Cecilia Hermansson

Member of the board



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Sector Alarm Topco AS

Statement of profit or loss

	NOTE	2024	2023
Remuneration to board of directors	1	1 100 000	1 100 000
Other expenses	2	1 011 419	947 059
Operating profit		-2 111 419	-2 047 059
Interest income from group companies		0	2 374 712
Other interest income		1 770 208	990 595
Other financial income		1 103 584	862 060
Other financial expenses		8 240	7 921
Net financial items		2 865 552	4 219 446
Profit before tax		754 133	2 172 387
Tax expense	3	75 492	411 744
Profit for the period		678 641	1 760 643
Allocations			
Allocated to other equity	4	678 641	1 760 643
Total allocated		678 641	1 760 643



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Balance sheet

Sector Alarm Topco AS

ASSETS	NOTE	2024	2023
Non-current assets			
Deferred tax assets	3	145 378	220 870
Investments in subsidiaries	5	12 159 840 993	11 307 843 747
Total non-current assets		12 159 986 371	11 308 064 617
Current assets			
Other short-term receivables	1	41 561 434	33 582 061
Cash and cash equivalents		14 557 774	14 432 784
Total current assets		56 119 208	48 014 845
TOTAL ASSETS		12 216 105 579	11 356 079 462



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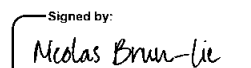
Balance sheet

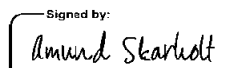
Sector Alarm Topco AS

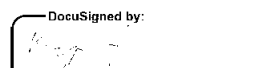
EQUITY AND LIABILITIES	NOTE	2024	2023
EQUITY			
Contributed equity			
Share capital	4, 6	1 002 000	1 001 000
Share premium reserve	4	12 203 998 000	11 348 999 000
Total contributed equity		12 205 000 000	11 350 000 000
Retained earnings			
Other equity	4	4 099 426	3 420 785
Total earned equity		4 099 426	3 420 785
TOTAL EQUITY		12 209 099 426	11 353 420 785
LIABILITIES			
Current liabilities			
Trade payables		66 544	284 063
Liabilities to group companies	7	2 538 353	1 255 100
Other current liabilities		4 401 256	1 119 514
Total current liabilities		7 006 153	2 658 677
TOTAL LIABILITIES		7 006 153	2 658 677
TOTAL EQUITY AND LIABILITIES		12 216 105 579	11 356 079 462

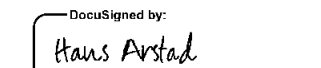
Oslo, 24.04.2025

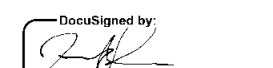
The board of Sector Alarm Topco AS

Signed by:

Nicolas Brun-Lie
Chairman of the board

Signed by:

Amund Skarholt
Member of the board

DocuSigned by:

Børge Faanes Johansen
Member of the board

DocuSigned by:

Hans Fredrik Øveraasen Arstad
Member of the board

DocuSigned by:

Jenny Cecilia Hermansson
Member of the board



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Kontantstrømoppstilling

Sector Alarm Topco AS

	2024	2023
CASH LOW FROM OPERATING ACTIVITIES		
Earnings before tax	754 133	2 172 387
Change in trade payables	-217 519	272 200
Change in other accruals and provisions	-3 414 378	-3 407 897
Net cash from operating activities	-2 877 764	-963 309
CASH FLOW FROM INVESTING ACTIVITIES		
Payment of capital increase in subsidiaries	-855 521 433	-560 046 537
Purchase of shares in subsidiaries	-8 850 067	-9 888 961
Sale of shares in subsidiaries	12 374 253	13 954 872
Change in long term loan to related parties	0	71 198 283
Net cash from investing activities	-851 997 247	-484 782 343
CASH FLOW FROM FINANCING ACTIVITIES		
Capital increase	855 000 000	500 000 000
Net cash flow from financing activities	855 000 000	500 000 000
Net cash flow for the period	124 990	14 254 348
Cash and cash equivalents at beginning of period	14 432 784	178 436
Cash and cash equivalents at end of period	14 557 774	14 432 784



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Accounting principles

The financial statement is prepared in accordance with the Norwegian Accounting Act and generally accepted accounting practice in Norway.

Revenue recognition

Dividend received from subsidiaries is recognised when accrued in the subsidiary company and a provision is made.

Balance sheet items

Current assets and current liabilities comprise items falling due within one year of the transaction date. Fixed assets are assets intended for permanent ownership and use. Long-term debt is debt that matures later than one year after the transaction date.

Current assets are valued at the lower of cost and fair value. Short-term debt is capitalized at the nominal amount at the time of establishment.

Fixed assets are valued at cost. Fixed assets are depreciated according to a reasonable depreciation plan. Fixed assets are written down to fair value in the event of impairment that is not expected to be temporary. Long-term debt with the exception of other provisions is capitalized at nominal amount at the time of establishment.

Receivables

Accounts receivables and other receivables are recognised at denominated value.

Investment in companies

The investment is valued at the acquisition cost of the shares unless an impairment has occurred.

Currency items

Foreign currency balance sheet items are valued at the exchange rate at the end of the financial year. P&L items are valued at the time of the transaction.

Taxes

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences that exist between accounting and tax values, as well as tax loss carryforwards at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or can reverse in the same period are offset and the tax effect is calculated on the net basis.

Consolidated financial statements

No group consolidated financial statements are made with Sector alarm Topco AS as ultimate owner. The company is included in consolidated financial statements for owner Isanor AS. Consolidated financial statements may be requested by contacting Isanor AS at Vitaminveien 1A, 0485 Oslo.

Note 1 Salaries, pensions, etc.

There are no employees in the company.

No remuneration to CEO has been given from the company.

Some of the shareholders in Sector Alarm Manco have financed in part or entirety their investment by loans from Sector Alarm Topco AS. None of these loans/guarantees make up more than 5% of the company's



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equity.

Benefit expenses for the Board of Directors	2024	2023
Wages and salaries	1 100 000	1 100 000
Bonuses	0	0
Pension benefits	0	0
Other benefits	0	0
Total	1 100 000	1 100 000

Note 2 Auditors fees

Expensed fees to auditors (excl VAT)	2024	2023
Statutory audit	41 500	26 125
Remuneration for other services	44 375	56 250
Total	85 875	82 375

Note 3 Tax

This year's tax expense	2024	2023
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	75 492	411 744
Tax expense on ordinary profit/loss	75 492	411 744

Taxable income		
Result before tax	754 133	2 172 387
Permanent differences	-410 988	-300 825
Allocation of loss to be brought forward	-343 145	-1 871 563
Taxable income	0	0

Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

Calculation of effective tax rate

Profit before tax	754 133	2 172 387
Calculated tax on profit before tax	165 909	477 925
Tax effect of permanent differences	-90 417	-66 181
Total	75 492	411 744
Effective tax rate	10.0 %	19.0 %

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2024	2023	Difference
Accumulated loss to be brought forward	-660 809	-1 003 954	-343 145
Basis for deferred tax assets	-660 809	-1 003 954	-343 145
Deferred tax assets (22 %)	-145 378	-220 870	-75 492



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Note 4 Equity capital

	Share capital	Share premium	Other equity	Total equity
Pr. 31.12.2023	1 001 000	11 348 999 000	3 420 785	11 353 420 785
Result of the year			678 641	678 641
Capital increase	1 000	854 999 000		855 000 000
Pr 31.12.2024	1 002 000	12 203 998 000	4 099 426	12 209 099 426

Note 5 Subsidiaries and other investments in companies

Subsidiary	Business office	Share	Profit/Loss	Equity	Net book value
Sector Alarm Midco AS	Oslo, Norway	98,97%	-66 362	11 393 160 146	12 142 300 483
Sector Alarm Manco AS	Oslo, Norway	12,89 %	-132 635	125 989 515	17 540 510

Note 6 Share capital and shareholder information

Sharecapital	Number	Nominal value	Book value
Ordinary shares	1000	1 002	1 002 000

Shareholder overview as at 31.12.2024

	Number	Share
Sector SPV AS	700	70 %
Monroe Bidco AS	300	30 %
Total	1 000	100 %

Note 7 Intercompany balances

Short-term items	Liabilities		Receivables	
	2024	2023	2024	2023
Liabilities and receivables on group companies	2 538 353	1 255 100	0	0
Sum	2 538 353	1 255 100	0	0

Note 8 Events following the balance sheet date

There are no events following the balance sheet dates that will have a material impact on the profit and loss or balance sheet for 2024.



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To the General Meeting of Sector Alarm Topco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Sector Alarm Topco AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Offices in:

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Slavanger	Ulsteinvik
Bode	Knaarvik	Stord	Alesund
Drammen	Kristiansand	Straume	

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Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Drammen, 28 April 2025

KPMG AS

Kai Holhjem
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnøkkel: CRC62-D9JF2-CH53L-BJIDID-Q951R-LITWN



PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Holhjem, Kai

Partner

On behalf of: KPMG AS

Serial number: no_bankid:9578-5999-4-1668123

IP: 80.232.xxx.xxx

2025-04-28 17:56:16 UTC



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Skatteetaten

Vår dato
23.10.2020

Din/Deres dato

Saksbehandler
Robin Ingebrigtsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
99778267

Org.nr
974761076

Vår referanse
2020/5974242

Postadresse
Postboks 9200 Grønland
0134 OSLO

SECTOR ALARM TOPCO AS
Postboks 113 Grefsen
0409 OSLO

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk, Sector Alarm Topco AS org.nr. 921 186 150

Vi viser til Sector Alarm Topco AS sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

Sector Alarm Topco AS (org nr 921186 150) er morselskap for blant annet det norske Sector Alarm konsernet. Sector Alarm Holding AS (org.nr 889 158 212, morselskap i Sector Alarm konsernet) vil som følge av ny ekstern finansiering via Wilmington Trust som er basert i London være pliktig å levere revidert årsregnskap til långiver og har derfor fått dispensasjon til å levere regnskap og årsregnskap på engelsk.

Siden en av hovedbrukerne av selskapsregnskapet til Sector Alarm Topco AS er aksjonær Monroe BidCo AS (eierpost på 30%) inngår i et internasjonalt investeringsfond (PE selskapet KKR) vil det være hensiktsmessig at regnskapet utarbeides på engelsk. I tillegg er en av styremedlemmene som skal signere regnskapet av italiensk nasjonalitet, slik at det er praktisk med engelsk regnskap i forhold til forståelse og signering. Selskapet ønsker derfor å søke om å få levere årsregnskap og årsberetning på engelsk.

Øvrig majoritetsaksjonær (63,96%) i Sector Alarm Topco AS, Jørgen Dahl har gitt sitt samtykke (som også er CEO i Sector Alarm konsernet). Det er vurdert slik at det ikke finnes andre vesentlige regnskapsbrukere som negativt vil påvirkes av at årsregnskap og årsberetning utarbeides på engelsk språk..



Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at enkelte av selskapets eiere er en del av et internasjonalt investeringsfond. I tillegg har majoritetsaksjonær i selskapet gitt samtykke til engelsk språk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Magrit Kilen Støebner
underdirektør
Innsats, storbedrift
Skatteetaten

Robin Ingebrigtsen



Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.