



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 986 924 833  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: MÆRSK INNOVATOR NORGE  
Forretningsadresse: Moseidveien 19  
4033 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Karthinka Mohan  
Dato for fastsettelse av årsregnskapet: 12.07.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 14.07.2022



### Resultatregnskap

Beløp i: NOK	Note	2020	2019
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Other operating income		12 120	
<b>Sum inntekter</b>		<b>12 120</b>	
<b>Kostnader</b>			
Personnel expenses	2, 5	-999 997	-479 595
Other operating expenses	2, 5	-4 471 164	3 894 903
<b>Sum kostnader</b>		<b>-5 471 161</b>	<b>3 415 308</b>
<b>Driftsresultat</b>		<b>5 483 281</b>	<b>-3 415 308</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		100 376	405 778
Other financial income		1 862 027	20 897 355
<b>Sum finansinntekter</b>		<b>1 962 402</b>	<b>21 303 133</b>
Annen rentekostnad		116 154	5 115
Other financial expenses		7 366 261	3 390
<b>Sum finanskostnader</b>		<b>7 482 415</b>	<b>8 505</b>
<b>Netto finans</b>		<b>-5 520 013</b>	<b>21 294 628</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-36 732</b>	<b>17 879 320</b>
Income taxes	3	-3 232	3 933 450
<b>Ordinært resultat etter skattekostnad</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Årsresultat</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Totalresultat</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte	4		
Transferred to/from carried forward results	4	-33 500	13 945 870



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Sum overføringer og disponeringer		-33 500	13 945 870



### Balanse

Beløp i: NOK	Note	2020	2019
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		220 000
<b>Sum immaterielle eiendeler</b>			<b>220 000</b>
<b>Sum anleggsmidler</b>		<b>0</b>	<b>220 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum varer</b>	3		
<b>Fordringer</b>			
Accounts receivable	5, 13		
Other short-term receivables	13	231 498	2 126 724
Krav på innbetaling av selskapskapital	1, 11	35 305 902	39 451 622
<b>Sum fordringer</b>	9	<b>35 537 400</b>	<b>41 578 346</b>
Cash and bank deposits	7		
<b>Sum omløpsmidler</b>		<b>35 537 400</b>	<b>41 578 346</b>
<b>SUM EIENDELER</b>		<b>35 537 400</b>	<b>41 822 092</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Carried forward results after dividend	4	19 650 545	19 684 044
<b>Sum innskutt egenkapital</b>		<b>19 650 545</b>	<b>19 684 044</b>
<b>Sum egenkapital</b>		<b>19 650 545</b>	<b>19 684 044</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Other provisions	12		999 997



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2020</b>	<b>2019</b>
Sum avsetninger for forpliktelser			999 997
Annen langsiktig gjeld			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>999 997</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	5		556 117
Tax payable	3		3 015 498
Utbytte	4	12 798 900	12 780 000
Other current liabilities		3 087 955	4 786 436
<b>Sum kortsiktig gjeld</b>	<b>9</b>	<b>15 886 855</b>	<b>21 138 050</b>
<b>Sum gjeld</b>		<b>15 886 855</b>	<b>22 138 047</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>35 537 400</b>	<b>41 822 092</b>



## **MÆRSK INNOVATOR NORGE**

**(Norwegian branch of Foreign Corporation)**

### **Statutory accounts 2020**

**(All figures in NOK)**



## Annual report 2020

MÆRSK INNOVATOR NORGE is the Norwegian branch of the Danish entity MÆRSK INNOVATOR NORGE A/S.

### Operation and employment

MÆRSK INNOVATOR NORGE has not operated any rig on the Norwegian continental shelf in 2020. The entity successfully concluded its drilling contract with ConocoPhillips Skandinavia AS in July 2018 and the rig "MÆRSK INNOVATOR" left the Norwegian continental shelf after the contract was concluded.

The rig is not expected to return to Norway since the rig is currently idle. The rig was signed on to a drilling contract for Nexen UK for operations on the UK continental shelf in 2018 but this contract has since been terminated. The rig is currently stacked in Denmark without any new contract signed. The Norwegian branch of MÆRSK INNOVATOR NORGE A/S is as result expected to be deregistered. The Financial Statements have been prepared on the basis that the entity will be liquidated in 2021.

The COVID-19 pandemic continues to be a challenge with the travel constraints imposed by the countries on movement of people. The pandemic is still affecting major parts of the world combined with the uncertainty of how long it will last, its lasting consequences to the business are still hard to predict.

Travel constraints has been a major challenge in 2020 with some supply chain challenges due to the restrictions imposed. The company assumes that the pandemic will not affect the income outlook in the short term, nor the value of its assets (which are comprised primarily of receivables and the cash pool) and liabilities, however these assumptions are associated with great uncertainty.

### Employees and working environment (internal)

The entity has not operated any rig on the Norwegian continental shelf during 2020 and therefore no safety or sickness statistics have been produced.

Both the Management and the Board is aware of the social expectations for measures to promote gender equality in business, and the composition of the Board is currently 25%/75% female/male.

### Outer environment (external)

The entity has not operated any rig on the Norwegian continental shelf during 2020 and therefore no environmental statistics have been produced.

### Financials

The preparations to liquidate the entity has been ongoing during 2020. During the year several balance sheet items have been cleared and are resulting in financial effects.

This year's operating result was a profit of NOK 5 483 281 (loss of NOK 3 415 308 in 2019), and the result before tax was a loss of NOK 36 732 (a profit of NOK 17 879 320 in 2019). The net result was a loss of NOK 33 500 (a profit of NOK 13 945 870 in 2019). It is suggested to pay out a total dividend of NOK 0, and NOK 33 500 is covered by carried forward results. The final result of the entity will be distributed once the entity has been liquidated.

Cash flow from operating activities was a net inflow of NOK 0 (net outflow of NOK 98 737 in 2019). The deviation between the operating income and the cash flow from operating activities is primarily due to an increase in working capital of NOK 3 052 230 (this amount is the net change in trade receivables and payables, and other working capital balances).

Company's equity (balance with head office) ratio is 55%. The financial position is good.

The company assesses the financial risk continuously, but is considering the risk to be small due to the following reasons:

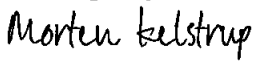
- Credit risk the company's customers are mainly intercompany customers.
- The company has no capital tied up in long-term investments.



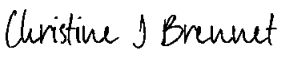
The Board affirms that the company's financial statement represents a true picture of the situation.

12 July 2021


**The Board of MÆRSK INNOVATOR NORGE A/S and the General Manager of the Norwegian Branch of Mærsk Innovator Norge A/S**

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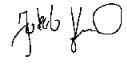
Morten Kølstrup  
Chairperson of the Board

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Christine Morris Brennet  
Member of the Board

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Klaus Greven Kristensen  
Member of the board

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Jakob Korsgaard  
Managing Director of the Branch



## Mærsk Innovator Norge

Financial statements 2020

### Profit and Loss statement (All figures in NOK)

	Note	2020	2019
<b>Operating income and expenses</b>			
Other operating income		12 120	0
<b>Total operating income</b>		<b>12 120</b>	<b>0</b>
Personnel expenses	2, 5	-999 997	-479 595
Other operating expenses	2, 5	-4 471 164	3 894 903
<b>Total operating expenses</b>		<b>-5 471 161</b>	<b>3 415 308</b>
<b>Operating result</b>		<b>5 483 281</b>	<b>-3 415 308</b>
<b>Financial income and expenses</b>			
Interest income		100 376	405 778
Other financial income		1 862 027	20 897 355
Interest expenses		116 154	5 115
Other financial expenses		7 366 261	3 390
<b>Net financial items</b>		<b>-5 520 013</b>	<b>21 294 628</b>
<b>Result before tax</b>		<b>-36 732</b>	<b>17 879 320</b>
Income taxes	3	-3 232	3 933 450
<b>Net result</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Net result</b>		<b>-33 500</b>	<b>13 945 870</b>
<b>Net result for the year is distributed as follows:</b>			
Transferred to/from carried forward results	4	-33 500	13 945 870
<b>Total distributed</b>		<b>-33 500</b>	<b>13 945 870</b>



## Mærsk Innovator Norge

Financial statements 2020

### Balance sheet (All figures in NOK)

	Note	2020	2019
<b>Intangible assets</b>			
Deferred tax assets	3	0	220 000
<b>Total intangible assets</b>		<b>0</b>	<b>220 000</b>
<b>Current assets</b>			
<b>Receivables</b>			
Other short-term receivables	13	231 498	2 126 724
Intercompany receivable (cash pool)	1, 11	35 305 902	39 451 622
<b>Total account receivable</b>	<b>9</b>	<b>35 537 400</b>	<b>41 578 346</b>
<b>Total current assets</b>		<b>35 537 400</b>	<b>41 578 346</b>
<b>Total assets</b>		<b>35 537 400</b>	<b>41 822 092</b>

**Mærsk Innovator Norge**

Financial statements 2020

**Balance sheet (All figures in NOK)**

	Note	2020	2019
<b>Liabilities</b>			
<b>Current debt</b>			
Carried forward results after dividend	4	19 650 545	19 684 044
<b>Subtotal Current debt</b>		<b>19 650 545</b>	<b>19 684 044</b>
<b>Non-current debt</b>			
Other provisions	12	0	999 997
<b>Total Non-current debt</b>		<b>0</b>	<b>999 997</b>
<b>Current debt</b>			
Trade payables	5	0	556 117
Tax payable	3	0	3 015 498
Dividend	4	12 798 900	12 780 000
Other current liabilities		3 087 955	4 786 436
<b>Subtotal Current debt</b>	<b>9</b>	<b>15 886 855</b>	<b>21 138 050</b>
<b>Total Liabilities</b>		<b>35 537 400</b>	<b>41 822 092</b>

12 July 2021

**The Board of MÆRSK INNOVATOR NORGE A/S and the General Manager of the Norwegian Branch of Mærsk Innovator Norge A/S**

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Morten Kelstrup

Chairperson of the Board

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Christine Morris Brennet

Member of the Board

DocuSigned by:

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Klaus Greven Kristensen

Member of the Board

DocuSigned by:

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Jakob Korsgaard

Managing Director of the Branch



## Cash Flow statement

Mærsk Innovator Norge

	Note	2020	2019
<b>Cash flows from operating activities</b>			
Profit/loss before tax		-36 732	17 879 320
Taxes paid		-3 015 498	0
Change in trade receivables and trade payables		-556 117	-10 902 014
Change in other balance sheet items		3 608 347	-7 076 043
<b>Net cash flows from operating activities</b>		<b>0</b>	<b>-98 737</b>
<b>Cash flows from investment activities</b>			
<b>Net cash flows from investment activities</b>		<b>0</b>	<b>0</b>
<b>Cash flows from financing activities</b>			
<b>Net cash flows from financing activities</b>		<b>0</b>	<b>0</b>
Net change in cash and bank deposits		0	-98 737
Cash and cash equivalents at the start of the period		0	98 737
<b>Cash and cash equivalents at the end of the period</b>		<b>0</b>	<b>0</b>



## **Note 1 - Accounting principles**

Mærsk Innovator Norge is a registered Norwegian branch of Mærsk Innovator Norge A/S, a Danish limited liability company.

The branch is expected to be deregistered in 2021. Consequently, the Financial Statement has been prepared on the basis that the branch will be deregistered.

The Financial Statement is comprised of the profit and loss statement, balance sheet, cash flow statement and note disclosures and has been prepared in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway per 31 December 2020.

The Financial Statement is based on the principles of historical cost, comparability, prudence and the all-inclusive income concept. Transactions are recorded and measured at the value of the consideration at the time of the transaction. Revenue is recognized when earned and expenses are recognized based on the matching principle.

### **Assets and liabilities**

Assets/liabilities related to the business cycle and items that are due for payment within one year after the balance sheet date are classified as current assets/liabilities. Current assets (liabilities) are measured at the lower (higher) of cost and market value. Market value is defined as the estimated sales value less selling costs. Other assets are classified as fixed assets.

### **Income tax**

Income tax in the profit and loss statement includes both payable tax for the period and change in deferred taxes. Deferred tax is calculated as 22 percent (31 December 2020) of the temporary differences between accounting and tax values and tax losses brought forward at year-end.

### **Currency**

The Company's functional currency is USD, but it uses NOK as accounting currency with reference to the Accounting Act § 3-4. Presentation currency is NOK. Transactions in foreign currencies (those other than the accounting currency) are translated at the exchange rate at the transaction date. Monetary assets and liabilities denominated in foreign currency are translated at the exchange rate at the balance sheet date.

### **Cash flow statement**

The cash flow statement is prepared using the indirect method.

### **Cash pool**

The Company's bank accounts are part of a group accounting system where excess cash is collected by the parent company in Denmark. The Company has a receivable of NOK 35 305 902 in the cash pool.

### **Corresponding figures**

Where necessary, corresponding figures from previous financial statements have been adjusted in accordance with changes made in the presentation of the current year.



## Note 2 - Personnel expenses

	2020	2019
Salaries and wages	0	0
Payroll tax (Arbeidsgiveravgift)	0	0
Pension contributions	-999 997	0
Other benefits	0	0
Hired personnel	0	-479 595
<b>Total personnel expenses</b>	<b>-999 997</b>	<b>-479 595</b>
Average number of employees and hired personnel:	0	0

Directors and executives receive no direct compensation from the Company.

## Auditor

Audit fees for 2020 amount to NOK exclusive of VAT.

Audit fees are comprised of:

Statutory audit	63 530
Other services	71 175
<b>Total audit fees</b>	<b>134 705</b>

## Note 3 - Income taxes

	2020	2019
Tax payable is calculated as follows:		
Profit before tax	-36 732	17 879 320
Permanent differences	22 038	0
Change in temporary differences	-999 997	0
Utilisation of loss carried forward	0	-4 172 512
<b>Taxable income</b>	<b>-1 014 691</b>	<b>13 706 808</b>
<b>Tax payable on profit (22% / 22%)</b>	<b>-223 232</b>	<b>3 015 498</b>
Tax expense is calculated as follows:		
Tax payable on profit for the year	-223 232	3 015 498
Changes in deferred tax	220 000	917 952
<b>Income tax expenses for the year</b>	<b>-3 232</b>	<b>3 933 450</b>
<b>Recognized deferred tax:</b>		
Other temporary differences	0	999 997
Losses carried forward	0	0
<b>Total temporary differences</b>	<b>0</b>	<b>999 997</b>
<b>Basis for deferred tax asset</b>	<b>0</b>	<b>999 997</b>
<b>Deferred tax asset (22% / 22%)</b>	<b>0</b>	<b>220 000</b>
<b>Effective tax rate reconciliation:</b>		
22% of profit before tax	-8 081	3 393 450
22% of permanent differences	4 848	0
Effect change in tax rate	0	0
<b>Income tax expenses for the year</b>	<b>-3 232</b>	<b>3 393 450</b>

The company is claiming a tax refund according to the General Tax Act § 16-61.



## Note 4 - Carried forward results after dividend

	<b>2020</b>	<b>2019</b>
Carried forward result 1.1.	19 684 044	18 518 175
Dividend 2018	0	-12 780 000
Adjusted carried forward result 1.1.	0	5 738 175
Net profit	-33 500	13 945 869
Carried forward result 31.12.	19 650 545	19 684 044

## Note 5 - Transaction with related parties

<b>Associated companies in the group</b>	<b>Ownership</b>
Maersk Drilling A/S	100%

### Transactions with associated companies

Transactions with associated parties are part of the ordinary business, and are subject to arm's length prices. There were no significant transactions in 2020.

The balance sheet includes the following amounts due to transactions with associated companies:

	<b>2020</b>	<b>2019</b>
Internal receivables	57 359	928 477
Cash pool advance	35 305 902	38 895 505

## Note 6 - Operating segments

The main business area for the Group is operation and management of mobile offshore units/installations and associated services.

## Note 7 - Cash and bank deposits

NOK 0 of the bank deposits are restricted cash related to tax deduction for employees.



## Note 8 - Financial market risk

The Company assesses the financial risk continuously, but considers the risk low due to the following reasons:

- Market risk: The management and bareboat rental agreements made by the Company are linked to the existing contracts, and will be cancelled if the operation is reduced/terminated.
- Credit risk: All customers are evaluated individually, and measures are made if their financial strength is unsatisfactory. The credit risk is considered low since the customers are large oil & gas companies with good credit rating.
- Liquidity: The Company has no capital tied up in long term investments. The Company is a member of a group cash pool arrangement.
- Currency risk: All customer agreements are made with revenue in both USD and NOK to reduce currency risk.

## Note 9 - Assets and Liabilities

The Company has no receivables or liabilities with due date later than one year.

## Note 10 - Loan security and guarantees

The Company has no loan security and guarantees as of today.

## Note 11 - Cash pool

The Company's bank accounts are part of a group accounting system where excess cash is collected by the parent company in Denmark. The Company has a receivable of NOK 35 305 902 in the cash pool.

The Company has the following credit limits as a member of the group cash pool arrangement:

- DKK 15 000 000
- EUR 1 000
- GBP 1 000
- NOK 1 000 000

## Note 12 - Provisions

### Other long-term provisions

	<u>2020</u>	<u>2019</u>
Provision for share of potential sailor pension change	0	999 997
<b>Sum</b>	<b>0</b>	<b>999 997</b>

It has been agreed to change the pension scheme from defined benefit obligations to a contribution plan.

## Note 13 - Accounts receivable

	<u>2020</u>	<u>2019</u>
Accounts receivable	0	0
Other receivables	231 498	2 126 724



**Note 14 - Subsequent events**

The global outbreak of Covid-19 continues to have negative implications for the Company's activity and profitability in 2021. The main risks are related to the access of new drilling contracts, increased personnel expenses, and delays in the deliveries of equipment, spare parts and subcontractor services.

The Company is expected to be deregistered in 2021.



**Skattedirektoratet**

Saksbehandler  
Rune Tystad

Deres dato  
09.12.2014

Vår dato  
15.12.2014

Telefon  
97759464

Deres referanse  
TTL

Vår referanse  
2014/944809

MAERSK DRILLING NORGE AS  
Postboks 134 Forus  
4065 STAVANGER

**Tillatelse til å utarbeide årsregnskap og årsberetning på norsk språk for Maersk Drilling Norge AS samt norske filialer av selskapets danske søsterselskaper**

Vi viser til deres brev av 9. desember 2014 hvor dere søker om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Maersk Drilling Norge AS,	org.nr. 952 603 957
Mærsk Gallant Norge NUF,	org.nr. 986 451 935
Mærsk Giant Norge NUF,	org.nr. 886 452 012
Maersk Guardian Norge NUF,	org.nr. 990 845 220
Mærsk Innovator Norge NUF,	org.nr. 986 924 833
Mærsk Inspirer Norge NUF,	org.nr. 987 977 418
Maersk Intrepid Norge NUF,	org.nr. 912 412 008
Maersk Interceptor Norge NUF,	org.nr. 913 453 379
Maersk XLE3 Norge NUF,	org.nr. 914 439 086
Maersk Reacher Norge NUF,	org.nr. 997 155 084

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de ovennevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

**Bakgrunn**

Maersk Drilling Norge AS er et norsk aksjeselskap, mens de andre selskapene er norske filialer av danske aksjeselskap. Selskapene er søsterselskap og er en del av det danske A.P.Møller-Maerskkonsernet. Selskapene er heleide datterselskap av det danske selskapet Maersk Drilling A/S som igjen er et heleid datterselskap av det danske børsnoterte selskapet A.P.Møller-Maersk A/S. Konsernet utarbeider konsernregnskap på engelsk og det er også ønskelig ut fra et konsolideringshensyn å kunne utarbeide årsregnskap og årsberetning kun på engelsk slik at konsernet dermed har et felles regnskapspråk. Selskapene driver virksomhet innen olje- og gassbransjen. Olje- og gassbransjen er en internasjonal bransje hvor den daglige kommunikasjonen tradisjonelt alltid har foregått på engelsk. Selskapenes kundekrets består i det vesentlige av utenlandske aktører og alle kontrakter inngås på engelsk. Engelsk er arbeidsspråk i all kommunikasjon både konserninternt og eksternt for å sikre at brukerne mottar den samme informasjonen.

Postadresse  
Postboks 9200 Grønland  
0134 Oslo

Besøksadresse:  
Se [www.skatteetaten.no](http://www.skatteetaten.no)  
Org.nr. 996250318  
E-post: [skatteetaten.no/sendepost](mailto:skatteetaten.no/sendepost)

Sentralbord  
800 80 000  
Telefaks  
22 17 08 60



### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er datterselskaper av et utenlandsk selskap. Videre er det vektlagt at selskapene opererer innen en bransje der engelsk er bransjespråket og at konsernspråket er engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland  
seniorrådgiver  
Rettsavdelingen, foretaksskatt  
Skattedirektoratet

Rune Tystad

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer*



To the management of Mærsk Innovator Norge A/S NUF

## *Independent Auditor's Report*

### *Report on the Audit of the Financial Statements*

#### *Opinion*

We have audited the financial statements of Mærsk Innovator Norge A/S NUF, which comprise the balance sheet as at 31 December 2020, the profit and loss statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the branch as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### *Basis for Opinion*

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the branch as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other information*

Management is responsible for the other information. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger*

*T: 02316, org. no.: 987 009 713 VAT, www.pwc.no*

*State authorised public accountants, members of The Norwegian Institute of Public Accountants, and authorised accounting firm*



Independent Auditor's Report - Mærsk Innovator Norge A/S NUF



*Responsibilities of the Board of Directors and the Managing Director for the Financial Statements*

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements have been prepared under a liquidation basis.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisionsberetninger>

*Report on Other Legal and Regulatory Requirements*

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements, the going concern assumption and the proposed allocation of the result is consistent with the financial statements and complies with the law and regulations.

(2)



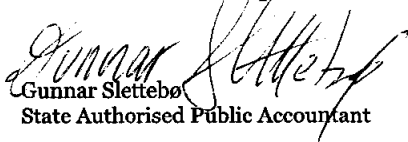
Independent Auditor's Report - Mærsk Innovator Norge A/S NUF



*Opinion on Registration and Documentation*

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the branch's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Stavanger, 12 July 2021  
PricewaterhouseCoopers AS

  
Gunnar Slettebø  
State Authorised Public Accountant