



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 933 174 697
Organisasjonsform: Aksjeselskap
Foretaksnavn: TRINTECH AS
Forretningsadresse: Brugata 19
0186 OSLO

Regnskapsår

Årsregnskapets periode: 01.02.2024 - 31.01.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Kjell Jone Notvik
Dato for fastsettelse av årsregnskapet: 05.11.2025

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 18.11.2025



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Sales revenue	1	148 735 221	128 091 498
Sum inntekter		148 735 221	128 091 498
Kostnader			
Raw materials and consumables used		15 810 102	12 104 957
Employee benefits expense	2	40 534 713	38 060 352
Depreciation of tangible and intangible fixed assets	3	6 224 825	10 110 444
Other expenses	2, 4	23 421 126	21 314 295
Sum kostnader		85 990 767	81 590 048
Driftsresultat		62 744 454	46 501 450
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern	5	12 672 142	4 202 594
Annen renteinntekt		853 712	915 801
Other financial income		8 291 434	30 660
Sum finansinntekter		21 817 288	5 149 054
Annen rentekostnad		376	
Other financial expenses		-6	153 465
Sum finanskostnader		370	153 465
Netto finans		21 816 918	4 995 589
Resultat før skattekostnad		84 561 372	51 497 039
Tax expense	6	18 836 839	11 323 261
Årsresultat		65 724 534	40 173 778
Årsresultat etter minoritetsinteresser		65 724 534	40 173 778
Totalresultat		65 724 534	40 173 778
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Konsernbidrag		8 116 059	7 046 198
Other equity		57 608 474	33 127 580
Sum overføringer og disponeringer	7	65 724 534	40 173 778



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	3	20 714 576	20 663 414
Utsatt skattefordel	6	9 674 192	10 540 067
Sum immaterielle eiendeler		30 388 769	31 203 481
Varige driftsmidler			
Equipment., fixtures and fittings and other movables	3	691 684	659 414
Sum varige driftsmidler		691 684	659 414
Finansielle anleggsmidler			
Investering i annet foretak i samme konsern	8	7 597 973	7 597 973
Sum finansielle anleggsmidler		7 597 973	7 597 973
Sum anleggsmidler		38 678 426	39 460 868
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		18 578 357	24 832 922
Other short-term receivables		1 294 921	1 440 988
Konsernfordringer	5	301 982 902	158 972 163
Sum fordringer		321 856 180	185 246 074
Bankinnskudd, kontanter og lignende			
Bank deposits, cash and cash equivalents	9, 10	30 985 498	30 538 983
Sum bankinnskudd, kontanter og lignende		30 985 498	30 538 983
Sum omløpsmidler		352 841 678	215 785 057
SUM EIENDELER		391 520 103	255 245 925

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2025	2024
Egenkapital			
Innskutt egenkapital			
Share capital	7, 11	3 992 263	3 992 263
Sum innskutt egenkapital		3 992 263	3 992 263
Opptjent egenkapital			
Other equity	7	156 217 801	98 609 327
Unallocated result (aut)			
Sum opptjent egenkapital		156 217 801	98 609 327
Sum egenkapital		160 210 064	102 601 590
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		1 679 120	2 218 966
Tax payable	6	22 599 665	11 278 192
Public duties payable		7 985 281	7 712 840
Utbytte	7		
Kortsiktig konserngjeld	5	124 487 290	60 995 514
Other current liabilities		74 558 684	70 438 823
Sum kortsiktig gjeld		231 310 040	152 644 336
Sum gjeld		231 310 040	152 644 336
SUM EGENKAPITAL OG GJELD		391 520 104	255 245 925



Financial statement 31. January 2025
Trintech AS

Penneo Dokumentnøkkel: 23RFS-AQRND-Q3SNR-3PB7Z-W9LJH-HRQQY



Income statement

TRINTECH AS

Accounting period is 01. February - 31. January

	Note	2025	2024
Operating income and operating expenses			
Sales revenue	1	148 735 221	128 091 498
Total income		148 735 221	128 091 498
Raw materials and consumables used		15 810 102	12 104 957
Employee benefits expense	2	40 534 713	38 060 352
Depreciation of tangible and intangible fixed assets	3	6 224 825	10 110 444
Other expenses	2, 4	23 421 126	21 314 295
Total expenses		85 990 767	81 590 048
Operating profit/loss		62 744 454	46 501 450
Financial income and expenses			
Interest income from group companies	5	12 672 142	4 202 594
Other interest income		853 712	915 801
Other financial income		8 291 434	30 660
Other interest expenses		376	0
Other financial expenses		-6	153 465
Net financial items		21 816 918	4 995 589
Result before tax		84 561 372	51 497 039
Tax expense	6	18 836 839	11 323 261
Result for the year		65 724 534	40 173 778
Allocation of result for the year			
Intra-group contribution given		8 116 059	7 046 198
Other equity		57 608 474	33 127 580
Total brought forward	7	65 724 534	40 173 778

Penneo Dokumentnr: 23RIS-AQRND-Q3SNR-3PB7Z-W9LJH-HRQQY



Balance sheet

Trintech AS

Assets	Note	2025	2024
Non-current assets			
<i>Intangible assets</i>			
Development	3	20 714 576	20 663 414
Deferred tax assets	6	9 674 192	10 540 067
Total intangible assets		30 388 769	31 203 481
<i>Property, plant and equipment</i>			
Equipment., fixtures and fittings and other movables	3	691 684	659 414
Total property, plant and equipment		691 684	659 414
<i>Non-current financial assets</i>			
Investments in subsidiaries	8	7 597 973	7 597 973
Total non-current financial assets		7 597 973	7 597 973
Total non-current assets		38 678 426	39 460 868
Current assets			
<i>Receivables</i>			
Accounts receivables		18 578 357	24 832 922
Other short-term receivables		1 294 921	1 440 988
Receivables from group companies	5	301 982 902	158 972 163
Total receivables		321 856 180	185 246 074
<i>Investments</i>			
<i>Bank deposits, cash and cash equivalents</i>			
Bank deposits, cash and cash equivalents	9, 10	30 985 498	30 538 983
Total bank deposits, cash and cash equivalents		30 985 498	30 538 983
Total current assets		352 841 678	215 785 057
Total assets		391 520 103	255 245 925

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Balance sheet

Trintech AS

Equity and liabilities	Note	2025	2024
Equity			
<i>Paid in equity</i>			
Share capital	7, 11	3 992 263	3 992 263
Total paid-up equity		3 992 263	3 992 263
<i>Retained earnings</i>			
Other equity	7	156 217 801	98 609 327
Total retained earnings		156 217 801	98 609 327
Total equity		160 210 064	102 601 590
Liabilities			
<i>Current liabilities</i>			
Trade payables		1 679 120	2 218 966
Tax payable	6	22 599 665	11 278 192
Public duties payable		7 985 281	7 712 840
Liabilities to group companies	5	124 487 290	60 995 514
Other current liabilities		74 558 684	70 438 823
Total current liabilities		231 310 040	152 644 336
Total liabilities		231 310 040	152 644 336
Total equity and liabilities		391 520 104	255 245 925

Oslo, 05.11.2025
The board of Trintech AS

Kjell Jone Notvik
chairman of the board/General Manager

Trintech AS

Side 4

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Trintech AS

Cash flow statement

	2025	2024
Cash flow from operations		
Profit before income taxes	84 561 372	51 497 039
Taxes paid in the period	0	-5 468 672
Gain/loss from sale of investments	0	0
Depreciation	6 224 825	10 110 444
Change in trade debtors	6 254 565	-8 087 438
Change in trade creditors	-539 846	175 663
Changes in intercompany balances	-79 518 963	-54 865 435
Change in other provisions	-10 441 192	-3 101 204
Net cash flow from operations	6 540 761	-9 739 603
Cash flow from investments		
Purchase of fixed assets	-6 308 257	-7 296 418
Disposal of fixed assets	214 010	871 788
Proceeds from sale of other investments	0	0
Net cash flow from investments	-6 094 247	-6 424 630
Cash flow from financing		
Proceeds from short term loans	0	0
Payment of dividend	0	0
Net cash flow from financing	0	0
Exchange gains / (losses) on cash and cash equivalents		
Net change in cash and cash equivalents	446 515	-16 164 232
Cash and cash equivalents at the beginning of the period	30 538 983	46 703 215
Cash and cash equivalents at the end of the period	30 985 498	30 538 983

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Notes to the financial statement 2025

Accounting principles

The annual accounts have been prepared in conformity with the provisions of the Accounting Act and good accounting practice.

Use of estimates

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

Foreign currency

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

Revenues

Income from the sale of goods is recognised on the date of delivery and the risk has been transferred. Professional services are posted as income as they are delivered.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at tax rate at 22 % for the period ending 31.01.2025 on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

Classification and valuation of fixed assets

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

Classification and valuation of current assets

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Research and development

Expenses on research and development are capitalised to the extent one cannot identify a future economic benefit related to the development of an identifiable intangible asset and where the acquisition cost can be



Notes to the financial statement 2025

measured reliably. In the opposite case such costs are expensed as incurred. Capitalised research and development is depreciated on a straight line basis over its economic lifetime.

Subsidiaries and associated companies

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

Cash flow statement

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.

Accounting period

The accounting period is from 01. February to 31. January.

Further in the notes we use "2025" for the period 01.02.2024 - 31.01.2025, and "2024" for the period 01.01.2023 - 31.01.2024.

Note 1 Sales

Geographical distribution	31.01.2025	31.01.2024
Norway	148 735 221	128 091 498
Total	148 735 221	128 091 498

The company has one business area which is software and license sales. Revenues is included charged management fee for foreign subsidiaries.

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Notes to the financial statement 2025

Note 2 Personnel expenses, number of employees, employee benefits and audit expense

	2025	2024
Wages	33 759 460	32 017 153
Employer's national insurance contribution	4 670 985	4 455 594
Pension expenses	1 166 996	988 591
Other payments	937 272	599 014
Total	40 534 713	38 060 352

Average number of employees during the financial year 35 34

Remuneration to executives	General manager
Salaries	1 798 601
Pension cost	57 162
Other remuneration	5 705

OTP (Statutory occupational pension)

The company is required to have a pension scheme in accordance with the Norwegian law on required occupational pension ("lov om obligatorisk tjenestepensjon"). The company's pension scheme meets the requirement of this law.

Expensed audit fee

The fee consists of the following elements:

	2025	2024
Statutory audit fee	185 000	144 000
Technical preparation of annual accounts	27 700	20 000
Technical preparation of tax return forms	0	0
Advisory services	0	0
Other non-audit and certification services	0	0

Note 3 Assets

	Fixtures & fittings and equipment	R&D	Total
Acquisition cost 01.02.2024	11 359 573	73 857 535	85 217 108
Addition purchased assets	374 304	5 933 953	6 308 257
Disposal	-214 010	0	-214 010
Acquisition cost 31.01.2025	11 519 867	79 791 488	91 311 355
Accumulated depreciation 31.01.2024	10 486 149	53 194 121	63 680 270
+ depreciation	342 034	5 882 791	6 224 825
Accumulated depreciation 31.01.2025	10 828 183	59 076 912	69 905 095
Book value as of 31.01.2025	691 684	20 714 576	21 406 259
Economic life	3-10 years	3 years	
Depreciation plan	Linear	Linear	



Notes to the financial statement 2025

Note 4 Lease commitments for non-capitalizes assets

Annual cost amounts to:	2025	2024
Lease	2 550 476	2 422 752
Total	2 550 476	2 422 752

The original contract expired the 31.12.2021, however the option of prolonging the lease with 5 year was used.

Note 5 Group balances

	Current liabilities		Current receivables	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
Trintech AB	57 057 422	0	64 202 103	157 548
Trintech ApS	42 148 375	27 129 572	18 885 411	0
Trintech UK Ltd	3 370 733	4 865 225	4 942 654	0
Trintech Inc.	21 910 760	29 000 717	99 930 412	43 265 588
Adra Holdings AS	0	0	109 434 049	107 807 998
Trintech Technologies Ltd	0	0	4 588 274	7 741 029
Total	124 487 290	60 995 514	301 982 902	158 972 163

	Non-current liabilities		Non-current receivables	
	31.01.2025	31.01.2024	31.01.2025	31.01.2024
Group companies	0	0	0	0
Total	0	0	0	0

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Notes to the financial statement 2025

Note 6 Tax

This year's tax expense	2025	2024
Entered tax on ordinary profit/loss:		
Payable tax	17 970 964	12 166 183
Changes in deferred tax assets	865 875	-842 922
Tax expense on ordinary profit/loss	18 836 839	11 323 261
Taxable income:		
Ordinary result before tax	84 561 372	51 497 039
Permanent differences	0	-27 675
Changes in temporary differences	-3 935 798	3 831 466
Provided intra-group contribution	-10 405 204	-9 033 587
Taxable income	70 220 370	46 267 243
Payable tax in the balance:		
Payable tax on this year's result	17 737 626	12 166 183
Payable tax on provided Group contribution	-2 289 145	-1 987 389
Payable Corporation Tax	233 338	1 099 398
Payable tax on last year's result	6 917 847	0
Total payable tax in the balance	22 599 665	11 278 192

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2025	2024	Difference
Tangible assets	7 738 010	3 166 543	-4 571 467
Allocations and more	-51 711 609	-51 075 940	635 669
Total	-43 973 599	-47 909 397	-3 935 798
Basis for deferred tax assets	-43 973 599	-47 909 397	-3 935 798
Deferred tax assets (22 %)	-9 674 192	-10 540 067	-865 876

Note 7 Equity

	Share capital	Other equity	Total equity
Equity 31.01.2024	3 992 263	98 609 327	102 601 590
Net profit for the year		65 724 534	65 724 534
Given intra-group contribution		-8 116 059	-8 116 059
Equity 31.01.2025	3 992 263	156 217 801	160 210 064



Notes to the financial statement 2025

Note 8 Shares in subsidiaries and associated companies

Company	Business address	Share capital	Owner-ship	Book value (NOK)	Currency	Profit after tax	Equity
Trintech AB	Stockholm	400 000	100 %	1 434 585	SEK	23 158 647	92 387 579
Trintech ApS	Copenhagen	130 000	100 %	6 163 388	DKK	468 897	17 248 467
			Sum	7 597 973		23 627 544	109 636 046

Trintech AS is the parent company in a subgroup, no consolidation has been made in accordance with the Accounting Act § 3-7.

Trintech Technologies Ltd prepares consolidated accounts where Trintech AS is included in the consolidation. Group accounts can be obtained from Trintech Technologies Ltd, c / o MBSL, 13 Classon House, Dundrum Business Park, Dublin 14 X9F9.

Note 9 Restricted bank deposits, cash in hand etc.

	31.01.2025	31.01.2024
Restricted funds deposited in the tax deduction account	1 584 125	1 530 083

Note 10 Restricted group funds/guarantees

Restricted funds related to bank deposits	31.01.2025	31.01.2024
Tax	1 584 125	1 530 083
Total	1 584 125	1 530 083

Guarantees	31.01.2025	31.01.2024
DNB - Rent guarantee Brugata 19 AS (31.12.21 - 30.06.27)	1 482 892	1 482 892

Note 11 Share capital and shareholder information

The company's shareholders are:
Adra Holdings AS

Ownership
100%

Share capital	Number	Nominal value	Balance sheet value
Shares	5 703 233	0,70	3 992 263



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Kjell Jone Notvik

Daglig leder

På vegne av: Trintech AS

Serienummer: bankid.no no_bankid:9578-5995-4-958877

IP: 213.52.xxx.xxx

2025-11-05 13:44:11 UTC



QES



Kjell Jone Notvik

Styreleder

På vegne av: Trintech AS

Serienummer: bankid.no no_bankid:9578-5995-4-958877

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To the General Meeting of Trintech AS

RSM Norge AS
Ruseløkkveien 30, 0251 Oslo
Pb 1312 Vika, 0112 Oslo
Org.nr: 982 316 588 MVA

T +47 23 11 42 00

www.rsmnorge.no

Independent Auditor's Report

Opinion

We have audited the financial statements of Trintech AS (the Company) showing a profit of NOK 65 724 534. The financial statements comprise the balance sheet as at 31 January 2025, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 January 2025, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

THE POWER OF BEING UNDERSTOOD ASSURANCE | TAX | CONSULTING

RSM Norge AS (organisasjonsnr. 982316588), RSM Advokatfirma AS (organisasjonsnr. 914095573) og RSM Norge Kompetanse AS (organisasjonsnr. 925107492) er medlem av RSM-nettverket og driver under navnet RSM. RSM er foretreatingsnavnet som brukes av medlemmene i RSM-nettverket. RSM Advokatfirma AS og RSM Norge Kompetanse AS er selskaper tilknyttet RSM Norge AS. Hvert medlem i RSM-nettverket er et selvstendig revisjons- og rådgivningsfirma med uavhengig virksomhet. RSM-nettverket er ikke selv en egen juridisk person av noen form i noen jurisdiksjon.

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Independent auditor's report 2024 for Trintech AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

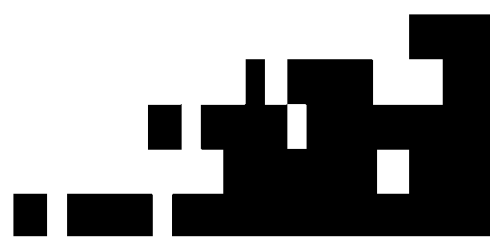
For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 5. November 2025

RSM Norge AS

Anders Nereng
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnrøkke: XNU3G-XFWDU-QCEL8-AVA2Q-6KU5E-FZA9W





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Anders Ivar Nereng

Statsautorisert revisor

På vegne av: RSM Norge AS

Serienummer: bankid.no no_bankid:9578-5999-4-1194192

IP: 188.95.xxx.xxx

2025-11-05 14:00:33 UTC



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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 13.02.2017	Vår dato 20.02.2017
Telefon 22078139	Deres referanse Even Dalene	Vår referanse 2017/199351

BDO AS
Postboks 1704 Vikå
0121 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Adra Software AS, org. nr. 933 174 697

Vi viser til deres brev av 13. februar 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Adra Software AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Adra Software AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Adra Software AS er heleid av Nordic International Holding AS. Selskapets virksomhet er bl.a. å utvikle og levere dataprogrammer innen avstemming av transaksjoner og automatisering av periodeavslutning for både nasjonale og internasjonale aktører. Klientporteføljen består av ulike typer kunder i Norge og i utlandet. Styret har utenlandske medlemmer. Konsernets arbeidsspråk er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapet er eiet av et aksjeselskap. Eierkretsen er begrenset. Konsernets arbeidsspråk er engelsk. Styret har utenlandske medlemmer. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



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The board of directors' report for Trintech AS

Accounting period 01.02.2024 - 31.01.2025.

Operations and locations

Trintech AS is the market leader in the Nordic region within automatic transaction reconciliation, with the head office in Oslo and subsidiaries in Sweden, Denmark and sales through Trintech UK.

Research and development activities

Expenditures associated with development are capitalized if all the necessary criteria (NRS 19) are met. Other development expenditures are recognized in expense as incurred.

Comments related to the financial statement

In the Board of Directors' opinion, the submitted annual financial statements represent a true and fair picture of the company's operations and position at the end of the year.

Subsidiaries

The subsidiaries have developed in line with the board's expectations and have experienced growth in sales and increased profitability. On behalf of the board, the management has reviewed assessments of risk at the subsidiaries and is of the view that receivables and shareholdings in subsidiaries can be entered in the balance sheet at book value/acquisition cost.

Budgets and forecasts for the present and coming years show a positive development and the management expects that the subsidiaries will develop in line with the business plans.

The working environment and the employees

In FY25, Trintech had an average of 35 full-time employees. The working environment is considered to be good.

Total sick leave in the past year was at 2.2%. No accidents or injuries have been reported at the workplace.

Trintech has a personnel policy that has the objective of ensuring there are equal opportunities and rights and to prevent discrimination based on ethnicity, national origin, ancestry, skin color, language, religion and beliefs. Gender equality at the company is fair and balanced and there is no discriminatory treatment in either recruitment, pay arrangements, working conditions in general or for promotions.

The company practices equal pay for equal work. No specific actions have been initiated or planned for promoting gender equality and for preventing discrimination contrary to the Act relating to gender equality.

At the end of the year, 21% of the 33 employees in the company were women.

Equal opportunities, human rights and discrimination

Every Trintech office across the world participates in service efforts throughout the year to support environment sustainability, health and wellness, and family and youth. In addition to our team efforts, employees are granted up to two days of paid volunteer every year to give back to an organization of their choosing: <https://www.trintech.com/about-us/corporate-social-responsibility/>

Environmental report

The company does not directly pollute the external environment but aims to reduce the general emissions from its activities overall.

Side 1 av 2



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Directors' liability insurance

Trintech has global coverage for management and board liability for all the entities in the Trintech Group, also including Trintech AS. The coverage include indemnity against claims from third parties, board activities and product related damages.

The transparency act

Trintech has established ethical guidelines in compliance with the transparency act. These guidelines apply to Trintech's suppliers and business partners, wherever they are established or operate, and is intended to promote respect for fundamental human rights and decent working conditions in relation to the manufacture of goods and the provision of services to Trintech. For more on the transparency act: <https://no.trintech.com/trust-center/>

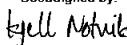
Going concern

The board considers the Group's ability to continue as a going concern and financing to be good.

Allocation of net income

The Board of Directors has proposed all net income of Trintech AS to be attributed to retained earnings.

Oslo, 5/11-2025

DocuSigned by:

D8ADEC90209C4C4...

Kjell Notvik
Chairman of the Board / General Manager