



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	932 999 099
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	TYCO FIRE & INTEGRATED SOLUTIONS (NORWAY) AS
Forretningsadresse:	Stålfjæra 26 0975 OSLO

Regnskapsår

Årsregnskapets periode:	01.10.2019 - 30.09.2020
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Mathias Warga
Dato for fastsettelse av årsregnskapet:	09.04.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.05.2022



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		35 256 566	39 405 400
Sum inntekter		35 256 566	39 405 400
Kostnader			
Varekostnad		20 472 510	21 753 909
Lønnskostnad	2	10 950 339	11 044 134
Avskrivning på varige driftsmidler og immaterielle eiendeler	3	3 397	14 377
Annen driftskostnad		8 637 813	5 335 632
Sum kostnader		40 064 059	38 148 052
Driftsresultat		-4 807 493	1 257 348
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		122 681	118 793
Annen renteinntekt		0	989
Sum finansinntekter		122 681	119 782
Annen rentekostnad		26 462	43 523
Annen finanskostnad		453 139	685 840
Sum finanskostnader		479 601	729 363
Netto finans		-356 920	-609 581
Ordinært resultat før skattekostnad		-5 164 413	647 767
Skattekostnad på ordinært resultat	4	-1 134 355	250 677
Ordinært resultat etter skattekostnad		-4 030 058	397 090
Årsresultat		-4 030 058	397 090
Overføringer og disponeringer			
Overføringer til/fra annen egenkapital	7	-4 030 058	397 090
Sum overføringer og disponeringer		-4 030 058	397 090



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	1 093 879	759 604
Sum immaterielle eiendeler		1 093 879	759 604
Varige driftsmidler			
Tomter, bygninger og annen fast eiendom	3	0	3 397
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	3	0	0
Sum varige driftsmidler		0	3 397
Sum anleggsmidler		1 093 879	763 001
Omløpsmidler			
Varer			
Varer	6	670 462	1 105 124
Sum varer		670 462	1 105 124
Fordringer			
Kundefordringer	5	5 861 930	11 943 942
Andre fordringer		1 087 166	0
Konsernfordringer	8	25 086 559	23 525 652
Sum fordringer		32 035 655	35 469 594
Sum omløpsmidler		32 706 117	36 574 718
SUM EIENDELER		33 799 996	37 337 719
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	7	26 440 000	26 440 000
Overkurs		29 341 655	29 341 655
Sum innskutt egenkapital		55 781 655	55 781 655



Balanse

Beløp i: NOK	Note	2020	2019
Opptjent egenkapital			
Annen egenkapital	7	-34 944 254	-33 796 154
Sum opptjent egenkapital		-34 944 254	-33 796 154
Sum egenkapital		20 837 401	21 985 501
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Gjeld til kredittinstitusjoner		1 119 685	131 483
Leverandørgjeld		2 968 852	1 939 852
Betalbar skatt	4	12 780	728 911
Skyldige offentlige avgifter		1 355 342	2 074 385
Kortsiktig konserngjeld	8	5 715 051	5 971 729
Annen kortsiktig gjeld		1 790 885	4 505 858
Sum kortsiktig gjeld		12 962 595	15 352 218
Sum gjeld		12 962 595	15 352 218
SUM EGENKAPITAL OG GJELD		33 799 996	37 337 719



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 330773

Enheten

Organisasjonsnummer: 932 999 099
Organisasjonsform: Aksjeselskap
Foretaksnavn: TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS
Forretningsadresse: Stålfjæra 26
0975 OSLO

Regnskapsår

Årsregnskapets periode: 01.10.2019 - 30.09.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Mathias Warga
Dato for fastsettelse av årsregnskapet: 09.04.2021

Grunnlag for avgivelse

År 2020: Årsregnskap er elektronisk innlevert.
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

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Brønnøysundregistrene, 16.06.2021



Organisasjonsnr: 932 999 099
TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
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Organisasjonsnr: 932 999 099
TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

BALANSE

Beløp i: NOK	Note	2020	2019
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Driftsløsøre, inventar, verktøy, kontormaskiner og lignende	3	0	0
Sum varige driftsmidler		0	3 397
Sum anleggsmidler		1 093 879	763 001
Omløpsmidler			
Varer			
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Sum varer		670 462	1 105 124
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Innskutt egenkapital			
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Overkurs		29 341 655	29 341 655
Sum innskutt egenkapital		55 781 655	55 781 655
Opptjent egenkapital			
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Sum opptjent egenkapital		-34 944 254	-33 796 154
Sum egenkapital		20 837 401	21 985 501
Sum langsiktig gjeld		0	0



Kortsiktig gjeld		
Gjeld til		
kredittinstitusjoner	1 119 685	131 483
Leverandørgjeld	2 968 852	1 939 852
Betalbar skatt	4 12 780	728 911
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Sum gjeld	12 962 595	15 352 218
SUM EGENKAPITAL OG GJELD	33 799 996	37 337 719



Organisasjonsnr: 932 999 099
TYCO FIRE & INTEGRATED SOLUTIONS
(NORWAY) AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Regnskapsprinsipper

Note 1 Accounting principles The financial statement is prepared in accordance with the financial statement act and general accounting practices for small companies. Revenue Revenue is recognized at the time of delivery. Service revenue is recognized as they are performed. Revenue pertaining to future service delivery is capitalized as deferred revenue at the time of sale and is released to the income statement according to the delivery of the service. Classification and valuation of balance sheet items Current assets and short-term liabilities contain items which are due for payment within one year of the acquisition, and items pertaining to the inventory cycle. Other items are classified as fixed assets/long term liabilities. Current assets are valued at the lowest of acquisition cost and actual cost. Short term liabilities are posted at the nominal value at the time of recording. Fixed assets are valued at acquisition cost but are adjusted to actual cost in case of a decrease in the value which is deemed not to be temporary. Long term liabilities are posted at the nominal value at the time of recording. Foreign currency Working capital in foreign currency is recalculated using the rate of change at closing date. Assets and liabilities that are hedged are valued at the rate according to the hedge contracts with the exception of interest related items which are classified as interest income or expense. Receivables Trade receivables and other receivables are recorded in the balance sheet at par value deducted for any expected losses. Any loss accrual is based on individual evaluations for each receivable. In addition, for other customer receivables a general reserve is set up to cover estimated losses. Inventory Inventory of purchased goods is valued at the lowest of acquisition cost and actual cost. Acquisition cost is valued according to FIFO or the average principle (different principles for the various businesses in the company). In-house manufactured finished goods and goods in process are valued at full manufacturing cost. Write-offs are done for obsolescence. Fixed assets Fixed assets are capitalized and depreciated over the assets' expected financial life. Maintenance of fixed assets is charged to cost as operational cost while additions or improvements are added to the cost price and depreciated along with the asset. In cases where the recoverable amount of the asset is lower than the recorded value, the value of the asset is written down to the recoverable amount. The recoverable amount is the highest of the net sales value and the net present value. The net present value is the present value of all future cashflows that the asset is expected to generate. Finished goods Finished goods are valued at the lower of the average acquisition cost or net sales value. Raw material and work in progress are valued at net of the sales value of finished goods reduced by the production cost and sales expenses. Work in progress Work in progress pertaining to fixed price contracts with long lead-time for delivery is valued using the percentage of completion method. The percentage of completion is calculated using incurred cost as a percentage of the estimated total cost for the project. The total cost is re-estimated on a frequent basis. For loss making contracts the loss is charged to the income statement at the time



the loss is forecasted. Cash and bank The intercompany cash pool is classified as other receivables/other payables. Warranties, service projects and returns Invoiced revenue for services not performed, relating to warranty and service contracts for closed projects is valued using the estimated cost for such work. The estimate is calculated based on historical values for similar warranty and service repair. The amount is capitalized as deferred revenue and is released to the income statement on a linear basis during the service period. Pensions Pension premiums paid for schemes financed through external pension providers are recorded as pension cost and it is classified as personnel expense in the income statement. Corporate income tax The tax expense in the income statement includes both the fiscal period's current payable tax and the change in deferred tax. Deferred tax is calculated with 23% on the temporary differences between accounting and tax values, as well as taxable losses carried forward at the closing of the fiscal year. Temporary differences that are both increasing and decreasing tax that are or can be reversed in the same period are offset and netted. Deferred tax on goodwill I connection with the purchase of subsidiaries is not offset. Deferred tax is recorded in the balance sheet to the extent it is estimated that it can be utilized in future periods.

Note

7

Antall aksjer og aksjeeiere

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinære aksjer	264400.00	100.00	26440000.00
<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Tyco Building Services Products (Norway) AS	264400.00	100.00%	Ordinære aksjer
<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	264400.00	100.00%	

Note

2

Lønn og ytelser

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	9451922.00	9346992.00
<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	1080459.00	1130635.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	202796.00	417514.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	215162.00	148993.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	10950339.00	11044134.00

Note

2

Ytelser til ledende personer



Er det gitt ytelser til ledende person: Nei

Ytelser til daglig leder

<u>Ytelser</u>	<u>Lønn</u>	<u>Pensj.forpl. Andre godtgj.</u>
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Note

2

Ytelser til revisjon

<u>Revisjon</u>	<u>Årets</u>	<u>Fjorårets</u>
	111568.00	87958.00
<u>Andre tjenester</u>	<u>Årets</u>	<u>Fjorårets</u>
	25186.00	56899.00
<u>Sum godtgjørelse til revisor</u>	<u>Årets</u>	<u>Fjorårets</u>
	136754.00	144857.00

Note

2

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

13.00

Note

2

Obligatorisk tjenstepensjon

Er virksomheten pliktig til å ha tjenstepensjonsordning etter lov:

Ja

Oppfyller pensjonsordning lovkravene: Ja

Note

2

Lån og sikkerhetsstillelse til ledende personer og aksjeeiere

Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei



To the General Meeting of Tyco Fire & Integrated Solutions (Norway) AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Tyco Fire & Integrated Solutions (Norway) AS, which comprise the balance sheet as at 30 September 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 30 September 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 VAT, www.pwc.no
State authorised public accountants, members of The Norwegian Institute of Public Accountants, and authorised accounting firm



Independent Auditor's Report - Tyco Fire & Integrated Solutions (Norway) AS



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 12 May 2021
PricewaterhouseCoopers AS

Herman Skibrek
State Authorised Public Accountant

(This document is signed electronically)

(2)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Skibrek, Herman	BANKID_MOBILE	2021-05-18 16:03

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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The seal is a guarantee for the authenticity
of the document.



Financial Statement 2020

Tyco Fire & Integrated Solutions (Norway) AS

Org no.: 932 999 099



Tyco Fire & Integrated Solutions (Norway) AS

Income statement

Operating income and expenses

	Note	2020	2019
Revenue		35 256 566	39 405 400
		35 256 566	39 405 400
Cost of goods sold		20 472 510	21 753 909
Personnel expense	2	10 950 339	11 044 134
Depreciation	3	3 397	14 377
Other expense		8 637 813	5 335 632
		40 064 059	38 148 052
Profit/(loss) before financial income and expenses		-4 807 493	1 257 348

Financial income and expenses

Interest income - group		122 681	118 793
Other interest income		0	989
Financial income		122 681	119 782
Other interest expense		26 462	43 523
Other financial expense		453 139	685 840
Financial expense		479 601	729 363
Net financial income/expense		-356 920	-609 581
Profit/(loss) before tax		-5 164 413	647 767
Tax on profit/(loss) for the year	4	1 134 355	-250 677
Net profit/(loss) for the year		-4 030 058	397 090

Proposed distribution of net profit/(loss)

Transfer to retained earnings	7	-4 030 058	397 090
Total transfers		-4 030 058	397 090



Tyco Fire & Integrated Solutions (Norway) AS

Balance sheet	Note	2020-09-30	2019-09-30
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax	4	1 093 879	759 604
Intangible assets		1 093 879	759 604
Tangible assets			
Land and buildings	3	0	3 397
Tools, furniture and fixtures	3	0	0
Tangible assets		0	3 397
Fixed assets		1 093 879	763 001
Current assets			
Inventory			
Inventory	6	670 462	1 105 124
Inventory		670 462	1 105 124
Receivables			
Trade receivables	5	5 861 930	11 943 942
Receivables from group companies	8	25 086 559	23 525 652
Other short-term receivables		1 087 166	0
Receivables		32 035 655	35 469 594
Total current assets		32 706 117	36 574 718
TOTAL ASSETS		33 799 996	37 337 719



Tyco Fire & Integrated Solutions (Norway) AS

Balance sheet	Note	2020-09-30	2019-09-30
EQUITY AND LIABILITIES			
Equity	7		
Paid in capital			
Share capital		26 440 000	26 440 000
Paid in capital over par value		29 341 655	29 341 655
Paid in capital		55 781 655	55 781 655
Retained earnings			
Retained earnings		-34 944 254	-33 796 154
Retained earnings		-34 944 254	-33 796 154
Equity		20 837 401	21 985 501
Liabilities			
Short-term liabilities			
Trade payables		2 968 852	1 939 852
Trade payables to group companies	8	5 715 051	5 971 729
Public duty payables		1 355 342	2 074 385
Other liabilities		1 790 885	4 505 858
Tax payable	4	12 780	728 911
Credit institutions		1 119 685	131 483
Short-term liabilities		12 962 595	15 352 218
Liabilities		12 962 595	15 352 218
TOTAL EQUITY AND LIABILITIES		33 799 996	37 337 719

Oslo, 31.03.2020

Board of Directors in Tyco Fire & Integrated Solutions (Norway) AS

James Paul Earnshaw
ChairmanPeter Schieser
Member of the board

09.04.2021



Tyco Fire & Integrated Solutions (Norway) AS

Note 1 Accounting principles

The financial statement is prepared in accordance with the financial statement act and general accounting practices for small companies.

Revenue

Revenue is recognized at the time of delivery. Service revenue is recognized as they are performed. Revenue pertaining to future service delivery is capitalized as deferred revenue at the time of sale and is released to the income statement according to the delivery of the service.

Classification and valuation of balance sheet items

Current assets and short-term liabilities contain items which are due for payment within one year of the acquisition, and items pertaining to the inventory cycle. Other items are classified as fixed assets/long term liabilities.

Current assets are valued at the lowest of acquisition cost and actual cost. Short term liabilities are posted at the nominal value at the time of recording.

Fixed assets are valued at acquisition cost but are adjusted to actual cost in case of a decrease in the value which is deemed not to be temporary. Long term liabilities are posted at the nominal value at the time of recording.

Foreign currency

Working capital in foreign currency is recalculated using the rate of change at closing date. Assets and liabilities that are hedged are valued at the rate according to the hedge contracts with the exception of interest related items which are classified as interest income or expense.

Receivables

Trade receivables and other receivables are recorded in the balance sheet at par value deducted for any expected losses. Any loss accrual is based on individual evaluations for each receivable. In addition, for other customer receivables a general reserve is set up to cover estimated losses.

Inventory

Inventory of purchased goods is valued at the lowest of acquisition cost and actual cost. Acquisition cost is valued according to FIFO or the average principle (different principles for the various businesses in the company). In-house manufactured finished goods and goods in process are valued at full manufacturing cost. Write-offs are done for obsolescence.

Fixed assets

Fixed assets are capitalized and depreciated over the assets' expected financial life. Maintenance of fixed assets is charged to cost as operational cost while additions or improvements are added to the cost price and depreciated along with the asset. In cases where the recoverable amount of the asset is lower than the recorded value, the value of the asset is written down to the recoverable amount.



Tyco Fire & Integrated Solutions (Norway) AS

The recoverable amount is the highest of the net sales value and the net present value. The net present value is the present value of all future cashflows that the asset is expected to generate.

Finished goods

Finished goods are valued at the lower of the average acquisition cost or net sales value. Raw material and work in progress are valued at net of the sales value of finished goods reduced by the production cost and sales expenses.

Work in progress

Work in progress pertaining to fixed price contracts with long lead-time for delivery is valued using the percentage of completion method. The percentage of completion is calculated using incurred cost as a percentage of the estimated total cost for the project. The total cost is re-estimated on a frequent basis. For loss making contracts the loss is charged to the income statement at the time the loss is forecasted.

Cash and bank

The intercompany cash pool is classified as other receivables/other payables.

Warranties, service projects and returns

Invoiced revenue for services not performed, relating to warranty and service contracts for closed projects is valued using the estimated cost for such work. The estimate is calculated based on historical values for similar warranty and service repair. The amount is capitalized as deferred revenue and is released to the income statement on a linear basis during the service period.

Pensions

Pension premiums paid for schemes financed through external pension providers are recorded as pension cost and it is classified as personnel expense in the income statement.

Corporate income tax

The tax expense in the income statement includes both the fiscal period's current payable tax and the change in deferred tax. Deferred tax is calculated with 23% on the temporary differences between accounting and tax values, as well as taxable losses carried forward at the closing of the fiscal year. Temporary differences that are both increasing and decreasing tax that are or can be reversed in the same period are offset and netted. Deferred tax on goodwill in connection with the purchase of subsidiaries is not offset. Deferred tax is recorded in the balance sheet to the extent it is estimated that it can be utilized in future periods.



Tyco Fire & Integrated Solutions (Norway) AS

Note 2 Personnel costs / Number of employees / Remunerations / Loans to employees / Pensions etc

	2020	2019
Salaries	9 451 922	9 346 992
Payroll tax	1 080 459	1 130 635
Pension cost	202 796	417 514
Other fringe benefits	215 162	148 993
	10 950 339	11 044 134

Average number of full time employees 13 13

Remunerations to management

The company does not have a managing director. No remunerations are paid to the board of directors. There are no outstanding loans to the board of directors or employees.

Pensions

The company is obliged to supply a pension scheme according to the law on mandatory pension schemes. The company's defined contribution scheme fulfills this requirement.

Auditor

	2020	2019
Audit fee (excl VAT)	111 568	87 958
Tax counsel	25 186	56 899
	136 754	144 857

Note 3 Fixed assets

	Machinery and equipment	Land and buildings	Total
Cost at 01.10	49 838	68 408	118 246
Cost at 30.09	49 838	68 408	118 246
Depreciations 01.10	-49 838	-65 011	-114 849
Current year depreciations	0	-3 397	-3 397
Acc. depreciations 30.09	-49 838	-68 408	-118 246
Net book value at 30.09	0	0	0
Depreciated over	3 years	3 years	
Depreciation method	Linear	Linear	



Tyco Fire & Integrated Solutions (Norway) AS

Note 4 Tax

	2020	2019
Current year tax		
Tax payable	-12 780	0
Tax on group contribution	812 860	0
Change in deferred tax asset	334 275	-250 677
Tax on profit/(loss) for the year	1 134 355	-250 677

Taxable income:		
Profit/(loss) before tax	-5 164 413	647 776
Permanent differences	8 253	292 077
Change in temporary differences	1 519 432	-4 698 780
Group contribution	3 694 818	0
Taxable income	58 090	-3 758 997

Tax payable:		
Tax payable on profit/(loss) for the year	12 780	0
Tax payable on profit prior year	0	728 911
Tax payable	12 780	728 911

The impact of the temporary differences and the loss rolled forward which is the basis for the deferred tax and deferred tax assets, specified by temporary difference categories:

	2020	2019	Change
Fixed assets	24 007	30 069	-6 062
Inventory	197 345	355 908	-158 563
Contract work in progress	789 445	-692 231	1 481 676
Accruals	202 382	0	-202 382
Taxable income	3 758 997	3 758 997	0
Total	4 972 176	3 452 743	-1 519 433
Deferred tax asset	1 093 879	759 604	-334 275
	(22%)	(22%)	

Note 5 Contract work in progress

	2020	2019
Revenue earned on ongoing projects	1 061 113	143 302
Costs relating to revenue earned incl project losses	-1 850 558	548 929
Net profit on ongoing projects	-789 445	692 231
Earned but not invoiced revenue on ongoing projects	3 197 826	2 211 928
Advance invoicing	2 408 381	2 904 159



Tyco Fire & Integrated Solutions (Norway) AS

Note 6 Inventory

	2020-09-30	2019-09-30
Finished goods	670 462	1 105 124
	670 462	1 105 124
Inventory valued at acquisition cost	867 807	1 461 032
Inventory valued at actual cost	670 462	1 105 124
Provision for obsolescence	197 345	355 908

Note 7 Equity and shareholder information

	Share capital	Other paid in capital	Retained earnings	Total
Equity 30.09.2019	26 440 000	29 341 655	-33 796 154	21 985 501
Group contribution			2 881 958	2 881 958
Profit/(loss) for the year			-4 030 058	-4 030 058
Equity 30.09.2020	26 440 000	29 341 655	-34 944 254	20 837 401

The group contribution is received from Tyco Building Services Products (Norway) AS (982 827 760).

	Shares	Par value	Total	Ownership	Voting share
Tyco Building Services Products (Norway) AS	264 400	100	26 440 000	100%	100%
Equity 30.09.2020	264 400	100	26 440 000	100%	100%

Tyco Fire & Integrated Solutions (Norway) AS is registered in Oslo. The company is part of the Johnson Controls Group with its head office in Ireland.

For the Group consolidated financial statement contact the head office in Ireland:

Johnson Controls International plc
One Albert Quay
Cork
Ireland

Reports that can be downloaded from www.johnsoncontrols.com:

- Business and Sustainability Report
- Financial (Annual Report on Form 10-K)



Tyco Fire & Integrated Solutions (Norway) AS

Note 8 Intercompany balances

Balances with related parties

Balance sheet header	2020-09-30	2019-09-30
Receivables from group companies	25 086 559	23 525 652
	25 086 559	23 525 652
Trade payables to group companies	5 715 051	5 971 729
	5 715 051	5 971 729

The company is part of a cash pool arrangement with a balance of 20 291 958kr (18 257 852kr) which is classified as a receivable from the group.

Note 9 Impact of Covid-19

Covid-19 has had negative effects on the result for the fiscal year. The impact is both from a reduced demand on the company's services and also from increased sick-leave among our employees.

The Johnson Controls Group restrictions implemented early in 2019 in order to reduce the spread of Covid-19 have stayed in place also during 2020. These restrictions include among other things travel restrictions, limitations on physical meetings and urging employees to work from home as much as possible. We continue to follow the situation closely in order to determine any further necessary actions.

We have according to our best ability evaluated the implications of Covid-19 on Tyco Fire & Integrated Solutions (Norway) AS and a prolonged situation such as the current one, could have a considerable negative impact on the company's business and financial results.



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	08.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Mathias Warga	2018/651911

Johson Conyrolls Autobatteri AB
Box 130 43905 Åsa
Sverige

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 8.mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskap:

- Tyco Building Services Products (Norway) AS, org.nr. 982 827 760
- Tyco Fire & Integrated Solutions (Norway) AS, org.nr. 932 999 099

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

1. Tyco Building Services Products (Norway) AS och Tyco Fire & Integrated Solutions (Norway) AS ingår i den internationella koncernen Johnson Controls med koncernmodern Johnson Controls International Plc med säte i Cork, Irland. Det finns inget utbrett ägande av bolagen i Norge. Tyco Fire & Integrated Solutions (Norway) AS ägs till 100% av Tyco Building Services Products (Norway) AS och Tyco Building Services Products (Norway) AS ägs till 100% av Tyco International Holding Sarl i Luxembourg.
2. De främsta intressenterna av informationen i årsregnskapet och årsberetningen finns inom koncernen och då koncernspråket är engelska är det önskvärt om språket i dem är detsamma som inom koncernen.
3. Johson Controls som koncern har centraliserat alla centrala funktioner, där till exempel funktionerna inköp, juridik, leverantörsreskontra, kundreskontra, kassa/bank och anläggningstillgångar alla är lokaliserade till en central organisation i Bratislava i Slovakien. Även funktionerna för bolagsskatt och extern redovisning tillhör centrala organisationer där de nordiska länderna har sina avdelningar i Sverige och Storbritannien. All kommunikation som rör nämnda funktioner sker på koncernspråket engelska.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Postadresse	Besøksadresse:	Sentralbord
Postboks 9200 Grønland	Se www.skatteetaten.no	800 80 000
0134 Oslo	Org.nr: 996250318	Telefaks
	E-post:	22 17 08 60
	skatteetaten.no/sendepost	



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til ”*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er heleid av et utenlandsk selskap. Eierkretsen er begrenset. Forretningsspråket i konsernet er engelsk. Videre er det vektlagt at alle sentrale konsernfunksjoner er lagt til engelskspråklige land.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer