



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 047 907
Organisasjonsform: Aksjeselskap
Foretaksnavn: PANTHER MIDCO AS
Forretningsadresse: Kjøita 37
4630 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Rune Løbersli
Dato for fastsettelse av årsregnskapet: 18.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Other expenses	1	115 151	5 570
Sum kostnader		115 151	5 570
Driftsresultat		-115 151	-5 570
Finansinntekter og finanskostnader			
Income from subsidiaries		1 173 762	430 515
Sum finansinntekter		1 173 762	430 515
Netto finans		1 173 762	430 515
Ordinært resultat før skattekostnad			
Income tax expense	2	232 894	93 488
Ordinært resultat etter skattekostnad		825 717	331 457
Årsresultat	3	825 717	331 457
Årsresultat etter minoritetsinteresser		825 717	331 457
Totalresultat		825 717	331 457
Overføringer og disponeringer			
Konsernbidrag		825 717	331 457
Other equity			
Sum overføringer og disponeringer		825 717	331 457



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	2		
Finansielle anleggsmidler			
Investering i datterselskap	4	454 539 860	454 539 860
Investering i annet foretak i samme konsern	4		
Sum finansielle anleggsmidler		454 539 860	454 539 860
Sum anleggsmidler		454 539 860	454 539 860
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer		1 604 277	430 515
Sum fordringer		1 604 277	430 515
Investeringer			
Aksjer og andeler i foretak i samme konsern	4		
Sum omløpsmidler		1 604 277	430 515
SUM EIENDELER		456 144 137	454 970 375
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5	4 575 150	4 575 150
Beholdning av egne aksjer	5		
Overkurs		449 970 280	449 970 280
Sum innskutt egenkapital		454 545 430	454 545 430



Balanse

Beløp i: NOK	Note	2023	2022
Other equity			
Sum egenkapital	3	454 545 430	454 545 430
Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		972	
Tax payable	2		
Kortsiktig konserngjeld		1 597 735	424 945
Sum kortsiktig gjeld		1 598 707	424 945
Sum gjeld		1 598 707	424 945
SUM EGENKAPITAL OG GJELD		456 144 137	454 970 375



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 595721

Enheten

Organisasjonsnummer: 929 047 907
Organisasjonsform: Aksjeselskap
Foretaksnavn: PANTHER MIDCO AS
Forretningsadresse: Kjøita 37
4630 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Rune Løbersli
Dato for fastsettelse av årsregnskapet: 18.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.07.2024

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 929 047 907
PANTHER MIDCO AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Kostnader			
Other expenses	1	115 151	5 570
Sum kostnader		115 151	5 570
Driftsresultat		-115 151	-5 570
Finansinntekter og finanskostnader			
Income from subsidiaries		1 173 762	430 515
Sum finansinntekter		1 173 762	430 515
Netto finans		1 173 762	430 515
Ordinært resultat før skattekostnad		1 058 611	424 945
Income tax expense	2	232 894	93 488
Ordinært resultat etter skattekostnad		825 717	331 457
Årsresultat	3	825 717	331 457
Årsresultat etter minoritetsinteresser		825 717	331 457
Totalresultat		825 717	331 457
Overføringer og disponeringer			
Konsernbidrag		825 717	331 457
Other equity			
Sum overføringer og disponeringer		825 717	331 457



Organisasjonsnr: 929 047 907
PANTHER MIDCO AS

BALANSE

Beløp i: NOK Note 2023 2022

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 2

Finansielle anleggsmidler

Investering i datterselskap 4 454 539 860 454 539 860

Investering i annet foretak i samme konsern 4

Sum finansielle anleggsmidler 454 539 860 454 539 860

Sum anleggsmidler 454 539 860 454 539 860

Omløpsmidler

Varer

Fordringer

Konsernfordringer 1 604 277 430 515

Sum fordringer 1 604 277 430 515

Investeringer

Aksjer og andeler i foretak i samme konsern 4

Sum omløpsmidler 1 604 277 430 515

SUM EIENDELER 456 144 137 454 970 375

BALANSE - EGENKAPITAL OG

GJELD

Egenkapital

Innskutt egenkapital

Share capital 5 4 575 150 4 575 150

Beholdning av egne aksjer 5

Overkurs 449 970 280 449 970 280

Sum innskutt egenkapital 454 545 430 454 545 430

Other equity

Sum egenkapital 3 454 545 430 454 545 430

Gjeld

Langsiktig gjeld

Utsatt skatt 2

Annen langsiktig gjeld

Sum langsiktig gjeld 0 0



Kortsiktig gjeld			
Leverandørgjeld		972	
Tax payable	2		
Kortsiktig konserngjeld		1 597 735	424 945
Sum kortsiktig gjeld		1 598 707	424 945
Sum gjeld		1 598 707	424 945
SUM EGENKAPITAL OG GJELD		456 144 137	454 970 375



Organisasjonsnr: 929 047 907
PANTHER MIDCO AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Annual Report 2023

Panther Midco AS

Board of Directors' Report
Income statement
Balance sheet
Cash flow
Notes

Org.no.: 929 047 907



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

The Board of Directors' report 2023 for Panther Midco AS

Operations and locations

Panther Midco AS (the Company) is a holding company that owns 100% of the shares in Panther Bidco AS.

The Company's office is located at Kjøita 37, 4630 Kristiansand, Norway.

Comments related to the financial statements

The company has no revenue. The net profit for 2023 was KNOK 825.7 and it is relating to board related costs and received group contributions.

Total cash flow from operating activities was KNOK 0. The Company was financed through advances from the group.

Total assets at year-end amounted to MNOK 456.1. The equity ratio was 99.6% as of 31.12.2023. The Company's financial position is sound and adequate to settle short-term debt as of 31.12.2023, which is mainly towards group companies.

Financial risk

The Company is exposed to financial risk through its ownership in Panther Bidco AS.

Going concern

In accordance with the Accounting Act § 3-3a, we confirm that the financial statements have been prepared under the assumption of going concern. This assumption is based on profit forecasts for the year 2023+1 and the Company's long-term strategic forecasts. The Company's economic and financial position is sound.

The working environment and the employees

The company does not have employees.

Environmental report

The Company has no activity and limited emissions, within regulatory limitations. The investment in Panther Bidco AS and its subsidiary Orbyt AS operate within an industry that causes neither pollution nor significant emissions that could harm the external environment.

Compliance to the Norwegian Transparency act

The Norwegian act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (the "Transparency Act" or the "Act") entered into force on 1 July 2022. The Company is subject to the Transparency Act. The Company is obliged to conduct due diligence to identify actual and potential threats to fundamental human rights and decent working environment within its own organization and supply chain. The Company presented its due diligence report to the board and obtained the approval of the conclusions. The report is published on our website www.orbyt.tech.

Post-closing events

The board believes that the annual accounts give a true and fair view of the Company's assets and liabilities, financial position and result.

There are no subsequent events to report which would have an impact on the results and disclosures.



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

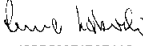
Allocation of net income

The Board of Directors has proposed the net income of Panther Midco AS to be attributed to:

Group contributions	825 717
<hr/>	
Net profit allocated	825 717

Kristiansand, 18.6.2024

Rune Løbersli, Chairman of the board

DocuSigned by:

198D582F4D2E4A3...



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Income statement

Panther Midco AS

Operating income and operating expenses	Note	2023	01.03.2022-31.12.2022
Other expenses	1	115 151	5 570
Total expenses		115 151	5 570
Operating profit/loss		-115 151	-5 570
Income from subsidiaries		1 173 762	430 515
Net financial items		1 173 762	430 515
Profit before Income tax		1 058 611	424 945
Income tax expense	2	232 894	93 488
Net profit	3	825 717	331 457
Attributable to			
Group contributions		825 717	331 457
Total		825 717	331 457

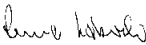


DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Balance sheet Panther Midco AS

Assets	Note	2023	2022
Non-current financial assets			
Investments in subsidiaries	4	454 539 860	454 539 860
Total non-current financial assets		454 539 860	454 539 860
Total non-current assets		454 539 860	454 539 860
Current assets			
Receivables			
Receivables from group companies		1 604 277	430 515
Total receivables		1 604 277	430 515
Total current assets		1 604 277	430 515
Total assets		456 144 137	454 970 375
Equity and liabilities			
Equity			
Paid in equity			
Share capital	5	4 575 150	4 575 150
Share premium reserve		449 970 280	449 970 280
Total paid-up equity		454 545 430	454 545 430
Total equity	3	454 545 430	454 545 430
Liabilities			
Current liabilities			
Trade payables		972	0
Liabilities to group companies		1 597 735	424 945
Total current liabilities		1 598 707	424 945
Total liabilities		1 598 707	424 945
Total equity and liabilities		456 144 137	454 970 375

Kristiansand
The board of Panther Midco AS

DocuSigned by:

19BD582F4D2E4A3...

Rune Løbersli
chairman of the board



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Indirect cash flow

Panther Midco AS

Cash flows from operating activities	Note	2023	2022
Profit/loss before tax		1 058 611	424 945
Change in accounts payable		972	0
Change in other accrual items		-1 059 583	-756 402
Net cash flows from operating activities		0	-331 457
Cash flows from investment activities			
Payments to buy shares and participations in other compani	4	0	-454 539 860
Net cash flows from investment activities		0	-454 539 860
Cash flows from financing activities			
Business registration	3	0	30 000
Proceeds from equity	3	0	454 509 860
Payment of Group contributions	3	0	331 457
Net cash flows from financing activities		0	454 871 317
Net change in cash and cash equivalents		0	0
Cash and cash equivalents at the start of the period		0	0
Cash and cash equivalents at the end of the period		0	0



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

The consolidated group accounts are prepared by Panther Topco AS, Kjøita 6, 4630 Kristiansand AS, Norway.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, incomes, expenses and information on potential liabilities in accordance with generally accepted accounting principles in Norway

Foreign currency

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Subsidiaries and investment in associates

Subsidiaries and investments in associates are valued at cost in the company accounts. The investment is valued as cost of the shares in the subsidiary, less any impairment losses. An impairment loss is recognised if the impairment is not considered temporary, in accordance with generally accepted accounting principles. Impairment losses are reversed if the reason for the impairment loss disappears in a later period.

Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as they are recognised in the financial statement of the provider. If dividends / group contribution exceed withheld profits after the acquisition date, the excess amount represents repayment of invested capital, and the distribution will be deducted from the recorded value of the acquisition in the balance sheet for the parent company.

Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Short term investments

Short term investments (stocks and shares seen as current assets) are valued at the lower of acquisition cost and fair value at the balance sheet date. Dividends and other distributions are recognized as other financial income.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Note 1 Personnel expenses, number of employees

The company has no employees, and is therefore not obliged to provide a compulsory service pension. No loans or collateral have been given to the chairman/board members or other related parties.

Expensed audit fee (excl. VAT)

	2023	2022
Statutory audit fee	35 000	
Other services	0	120 000
Total audit fees	35 000	120 000

Note 2 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	232 894	93 488
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	232 894	93 488

Taxable income:		
Result before tax	1 058 611	424 945
Permanent differences	0	0
Provided intra-group contribution	-1 058 611	-424 945
Taxable income	0	0

Payable tax in the balance:		
Payable tax on this year's result	-25 333	-1 225
Payable tax on provided Group contribution	-232 894	-93 488
Payable tax on received Group contribution	258 228	94 713
Total payable tax in the balance	0	0

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Deferred tax (22 %)	0	0	0

Note 3 Equity

	Share capital	Share premium	Uncovered loss	Total equity
Pr. 31.12.2022	4 575 150	449 970 280	0	454 545 430
Net profit	0	0	825 717	825 717
Group contributions made	0	0	-825 717	-825 717
Pr 31.12.2023	4 575 150	449 970 280	0	454 545 430



DocuSign Envelope ID: ED87E566-C9B9-4DC7-9032-B9F2E332F79F

Note 4 Subsidiaries, associates, joint ventures

	City	Ownership Share	Acquisition cost	Share of equity	Share of profit
Panther Bidco AS	Kristiansand	100,0%	454 539 860	452 422 261	-12 712 069
Total			454 539 860	452 422 261	-12 712 069

Note 5 Shareholders

The share capital in Panther Midco AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	457 515	10,0	4 575 150
Total	457 515		4 575 150

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Panther Topco AS	457 515	100,0	100,0



Skatteetaten

Vår dato
24.11.2022

Din/Deres dato

Saksbehandler
Robin Ingebrigtsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
99778267

Org.nr
974761076

Vår referanse
2022/6034018

Postadresse
Postboks 9200 Grønland
0134 OSLO

EDIGARD AS
Postboks 535
4665 KRISTIANSAND S

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

980 131 726 EDIGard AS
929 047 915 Panther Bidco AS
929 047 907 Panther Midco AS
929 047 923 Panther Topco AS

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

Søknad om tillatelse til å utarbeide årsregnskap og årsberetning på annet språk enn norsk

Årsregnskapet og årsberetningen skal som hovedregel utarbeides på norsk, jf. regnskapsloven § 3-4 første ledd. Etter § 3-4 tredje ledd kan det ved enkeltvedtak gjøre unntak fra språkkravet.

Det søkes med dette om at selskapene EDIGard AS (org. nr 980131726), Panther Bidco AS (org. nr 92904 7915), Panther Midco AS (org. nr 929047907) og Panther Topco AS (org. nr 929047923), som inngår i samme konsern, gis dispensasjon til å utarbeide sine årsregnskaper på engelsk.

Bakgrunnen for at det søkes dispensasjon, er at selskapene er direkte og indirekte datterselskap av utenlandsk foretak og at konsernets kunder og bransje i vesentlig grad bruker engelsk språk.



Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at selskapets eiere er engelskspråklige. I tillegg er det opplyst om at de fleste kunder i bransjen bruker engelsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Magrit Kilen Stoebner
underdirektør
Innsats, storbedrift
Skatteetaten

Robin Ingebrigtsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

Side 2 / 2



To the General Meeting of Panther Midco AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Panther Midco AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 18 June 2024
PricewaterhouseCoopers AS

Jone Bauge
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Bauge, Jone	BANKID	2024-06-18 16:45

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.