



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 831 241 772
Organisasjonsform: Aksjeselskap
Foretaksnavn: BARENTS BIOFUELS AS
Forretningsadresse: Sjøgata 6
9600 HAMMERFEST

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: A.W. Hamster
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other operating expenses		30 400	20 000
Sum kostnader		30 400	20 000
Driftsresultat		-30 400	-20 000
Netto finans			
Resultat før skattekostnad		-30 400	-20 000
Deferred tax asset		-6 688	-4 400
Årsresultat		-23 712	-15 600



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		11 088	4 400
Sum immaterielle eiendeler		11 088	4 400
Sum anleggsmidler		11 088	4 400
Omløpsmidler			
Varer			
Fordringer			
Other receivables		0	30 000
Sum fordringer		0	30 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		29 600	0
Sum bankinnskudd, kontanter og lignende		29 600	0
Sum omløpsmidler		29 600	30 000
SUM EIENDELER		40 688	34 400
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Ordinary shares		30 000	30 000
Sum innskutt egenkapital		30 000	30 000
Opptjent egenkapital			
Udekket tap		39 312	15 600
Sum opptjent egenkapital		-39 312	-15 600
Sum egenkapital		-9 312	14 400



Balanse

Beløp i: NOK	Note	2024	2023
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Other current liabilities		50 000	20 000
Sum kortsiktig gjeld		50 000	20 000
Sum gjeld		50 000	20 000
SUM EGENKAPITAL OG GJELD		40 688	34 400



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 735921

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: A.W. Hamster
Dato for fastsettelse av årsregnskapet: 30.06.2025

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja

Grunnlag for avgivelse

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 04.08.2025



Organisasjonsnr: 831 241 772
BARENTS BIOFUELS AS

RESULTATREGNSKAP

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BARENTS BIOFUELS AS

BALANSE

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Organisasjonsnr: 831 241 772
BARENTS BIOFUELS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

NOTES TO THE FINANCIAL STATEMENTS The financial statements have been prepared in accordance with the simplified application of International Financial Reporting Standards ("IFRS") based on § 3-9 of the Norwegian Accounting Act. Prior-year comparison The comparative figures relate to the financial period from 31 March 2023 to 31 December 2023. Use of estimates The preparation of financial statements in compliance with the Norwegian Accounting Act requires the use of estimates. The application of the Company's accounting principles also requires management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes. Classification of balance sheet items Assets intended for long term ownership or use have been classified as non-current assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year instalments of long term receivables and long term liabilities are classified as current assets and current liabilities. Debtors Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a write-down is insignificant for accounting purposes this is, however, not carried out. New and amended standards and interpretations adopted by the Company The Group has applied the following amendments for the first time for their annual reporting period commencing 1 January 2024: ? Classification of Liabilities as Current or Non-current and Non-current liabilities with covenants ? Amendments to IAS 1 ? Lease Liability in Sale and Leaseback ? Amendments to IFRS 16 ? Supplier Finance Arrangements ? Amendments to IAS 7 and IFRS 7 Neither the amendments listed above nor the newly issued interpretations have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods. New standards, amendments and interpretations issued but not yet effective and not early adopted The following new accounting standards, amendments to accounting standards and interpretations (which have not been early adopted by the Group) have been published though are not mandatory for 31 December 2024 reporting periods. ? Amendments to IAS 21 - Lack of Exchangeability (effective for annual periods beginning on or on after 1 January 2025) ? Amendments to the Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2026) ? Annual Improvements to IFRS Accounting Standards (issued July 18, 2024) (effective for annual periods beginning on or after 1 January 2026) ? IFRS 19 Subsidiaries without Public Accountability: Disclosures (effective for annual periods beginning on or after 1 January 2027) ? IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027) These standards, amendments or interpretations are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

Note



Antall årsverk i regnskapsåret
0.00

Sum _____ Beløp

Balanseført verdi 31.12. _____ Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap _____ Årets _____ Fjorårets _____

Samlet beløp - foretak i samme konsern _____ Årets _____ Fjorårets _____

Kortsiktig gjeld

Samlet beløp - foretak i samme konsern _____ Årets _____ Fjorårets _____
50000.00 20000.00

Samlet beløp - felles kontrollert virksomhet _____ Årets _____ Fjorårets _____

Pantstillelse _____ Beløp

Note

Beholdning av egne aksjer _____ Antall _____ Pålydende _____ Andel av aksjek.
30000.00 1.00 100.00%

Erverv

Endringer i beholdning av aksjer i løpet av regnskapsåret

Avhendelse

Endringer i beholdning av aksjer i løpet av regnskapsåret

Samvirkeforetak

Vedtaksbestemmelser/årsmøtevedtak/forslag til vedtak om medlemskapskonti



Mer om aksjer



Barents Biofuels AS

Organisation number 831 241 772

Financial Statements 2024



Barents Biofuels AS

All amounts in NOK	Note	2024	2023
Total Revenue		-	-
Other operating expenses		30.400	20.000
Total Operating expenses		30.400	20.000
Operating profit/(loss)		-30.400	-20.000
Profit/(loss) before income tax		-30.400	-20.000
Income taxes	1	-6.688	-4.400
Profit/(loss) for the year		-23.712	-15.600

The comparative figures relate to the financial period from 31 March 2023 to 31 December 2023.

Balance sheet - Barents Biofuels AS

All amounts in NOK	Note	2024	2023
ASSETS			
Current assets			
Other receivables	2, 3	-	30.000
Net deferred tax assets	1	11.088	4.400
Cash and cash equivalents		29.600	-
Total current assets		40.688	34.400
Total assets		40.688	34.400

All amounts in NOK	Note	2024	2023
EQUITY			
Ordinary shares	4, 5	30.000	30.000
Retained earnings	4	-39.312	-15.600
Total equity attributable to shareholders		(9.312)	14.400
Related party payable	6	50.000	20.000
Total current liabilities		50.000	20.000
Total liabilities		50.000	20.000
Total equity and liabilities		40.688	34.400



Barents Biofuels AS

Hammerfest, 27 June 2025

A.W. Hamster
Chairman of the Board

J. Bouman
Board member



Barents Biofuels AS

All amounts in NOK	Note	2024	2023
Cash flow from operations			
Profit before income taxes		(30.400)	(20.000)
Tax	1	6.688	4.400
Change in other receivables/payables	1, 2, 3, 6	53.312	(14.400)
Net cash flow from operations		29.600	(30.000)
Cash flow from investments			
Net consideration paid for purchase of fixed assets		-	-
Movement in subsidiaries		-	-
Net cash flow from investments		-	-
Cash flow from financing activities			
Movements issued share capital	4, 5		30.000
Net cash flow from financing activities		-	30.000
Net change in cash and cash equivalents		29.600	-
Cash and cash equivalents per beginning of the year		-	-
Cash and cash equivalents per ending of the year		29.600	-



Barents Biofuels AS

NOTES TO THE FINANCIAL STATEMENTS

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Prior-year comparison

The comparative figures relate to the financial period from 31 March 2023 to 31 December 2023.

Use of estimates

The preparation of financial statements in compliance with the Norwegian Accounting Act requires the use of estimates. The application of the Company's accounting principles also requires management to apply assessments. Areas which to a great extent contain such assessments, a high degree of complexity, or areas in which assumptions and estimates are significant for the financial statements, are described in the notes.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as non-current assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year instalments of long term receivables and long term liabilities are classified as current assets and current liabilities.

Debtors

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a write-down is insignificant for accounting purposes this is, however, not carried out.

New and amended standards and interpretations adopted by the Company

The Group has applied the following amendments for the first time for their annual reporting period commencing 1 January 2024:

- Classification of Liabilities as Current or Non-current and Non-current liabilities with covenants – Amendments to IAS 1
- Lease Liability in Sale and Leaseback – Amendments to IFRS 16
- Supplier Finance Arrangements – Amendments to IAS 7 and IFRS 7

Neither the amendments listed above nor the newly issued interpretations have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

New standards, amendments and interpretations issued but not yet effective and not early adopted

The following new accounting standards, amendments to accounting standards and interpretations (which have not been early adopted by the Group) have been published though are not mandatory for 31 December 2024 reporting periods.

- Amendments to IAS 21 - Lack of Exchangeability (effective for annual periods beginning on or after 1 January 2025)
- Amendments to the Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2026)



Barents Biofuels AS

- Annual Improvements to IFRS Accounting Standards (issued July 18, 2024) (effective for annual periods beginning on or after 1 January 2026)
- IFRS 19 Subsidiaries without Public Accountability: Disclosures (effective for annual periods beginning on or after 1 January 2027)
- IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

These standards, amendments or interpretations are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.



Barents Biofuels AS

1. Income taxes

Components of the income tax expense	2024	2023
Tax payable/(receivable)	(11.088)	(4.400)
Tax expense/(income)	(11.088)	(4.400)

Basis for income tax expense, changes in deferred tax and tax payable	2024	2023
Pre tax profit (loss)	(30.400)	(20.000)
Taxable result	(30.400)	(20.000)
Basis for payable taxes in the income statement	(30.400)	(20.000)
Calculated tax payable/(receivable)	(6.688)	(4.400)
Tax payable/(receivable) in balance	(6.688)	(4.400)

2. Financial instruments

	31 December 2024		
	Loans and receivables	Derivatives & cash flow hedge instruments	Total
Assets as per balance sheet			
Trade and other receivables including prepayments	-	-	-
Cash and cash equivalents	29.600	-	29.600
Total	29.600	-	29.600

	31 December 2023		
	Loans and receivables	Derivatives & cash flow hedge instruments	Total
Assets as per balance sheet			
Trade and other receivables including prepayments	30.000	-	30.000
Cash and cash equivalents	-	-	-
Total	30.000	-	30.000



Barents Biofuels AS

3. Trade and other receivables

	2024	2023
Other receivables	-	30.000
Total other receivables	-	30.000
Total trade receivables and other receivables including prepayments	-	30.000

4. Equity

	Share Capital	Retained earnings	Total equity
Equity at 31 March 2023	30.000	-	30.000
Profit for the year	-	(15.600)	(15.600)
Equity at 31 December 2023	30.000	(15.600)	14.400

	Share Capital	Retained earnings	Total equity
Equity at 31 December 2023	30.000	(15.600)	14.400
Profit for the year	-	(23.712)	(23.712)
Equity at 31 December 2024	30.000	(39.312)	(9.312)

5. Share capital

The Company's share capital equals NOK 30.000 and consists of 30.000 shares with a nominal value of NOK 1.

The Company belongs to the Broadview group, which is part of the wider HAL group. The direct holding company is Barents Naturgass AS which is based in Norway. The ultimate parent company of this group is HAL Trust in Hamilton, Bermuda. HAL Trust's shares are listed on the Amsterdam Stock Exchange (Ticker symbol: HAL NA). The financial statements of the Company are included in the consolidated financial statements of both HAL Trust, Hamilton, Bermuda and HAL Holding N.V., Willemstad, Curacao. These consolidated financial statements are available at the office of HAL Holding N.V. and the consolidated financial statements of HAL Trust can also be found at www.halholding.com.



Barents Biofuels AS

6. Trade and other payables

	2024	2023
Related party payables	50.000	20.000
Total other payables	50.000	20.000
Total trade payables and other payables	50.000	-

7. Average number of employees

During the year 2024, the average number of employees based on full-time equivalents, was nil (2023: nil).

8. Subsequent events

After the reporting date, there have been no subsequent events that require adjustment to or disclosure in these financial statements