



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 921 416 873
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AMAZON WEB SERVICES EMEA SARL,
NORWEGIAN BRANCH NUF
Forretningsadresse: C/O Aker Brygge Business Village
Grundingen 6
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Joachim Tuft
Dato for fastsettelse av årsregnskapet: 08.02.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 25.03.2025



Resultatregnskap

Beløp i: EUR	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Net turnover		14 092 992 226	12 136 370 672
Sum inntekter		14 092 992 226	12 136 370 672
Kostnader			
Other external expenses	14	5 929 727 842	5 024 751 343
Wages and salaries	15 & 16	1 829 398 384	1 531 850 508
Social security costs	15 & 16	351 498 592	310 268 480
Value adjustments: formation exp.	3 & 4	32 769 615	36 459 142
Value adjustments: current assets	6	12 638 554	10 514 644
Other operating expenses	17	5 443 287 157	4 933 708 022
Sum kostnader		13 599 320 144	11 847 552 139
Driftsresultat		493 672 082	288 818 533
Finansinntekter og finanskostnader			
Derived from affiliated undertakings		758 751	81 113 174
Renteinntekt fra foretak i samme konsern	18	109 219 725	13 917 296
Other interest and similar income	18	191 095 696	427 268 847
Sum finansinntekter		301 074 172	522 299 317
Value adjustments: fin. assets and of investments held as cur. assets	5	40 357 946	60 864 611
Rentekostnad til foretak i samme konsern	19	60 178 458	131 848 069
Other interest and similar expenses	19	225 342 441	223 573 719
Sum finanskostnader		325 878 845	416 286 399
Netto finans		-24 804 673	106 012 918
Ordinært resultat før skattekostnad			
Ordinært resultat før skattekostnad		468 867 409	394 831 451
Tax on profit or loss	12	70 712 383	67 495 695
Other taxes	12	7 562 751	7 528 673
Ordinært resultat etter skattekostnad		390 592 275	319 807 083



Resultatregnskap

Beløp i: EUR	Note	2023	2022
Årsresultat		390 592 275	319 807 083



Balanse

Beløp i: EUR	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences, trade marks etc.	3	69 893	8 629 936
Sum immaterielle eiendeler		69 893	8 629 936
Varige driftsmidler			
Other fixtures and fittings, tools and equipment	4	113 794 269	75 910 459
Payments on account and tangible assets	4	93 216	36 569 725
Sum varige driftsmidler		113 887 485	112 480 184
Finansielle anleggsmidler			
Investering i datterselskap	5	21 260 432	29 380 611
Other loans		2 893 961	2 723 611
Sum finansielle anleggsmidler		24 154 393	32 104 222
Sum anleggsmidler		138 111 771	153 214 342
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	6	2 655 511 498	2 293 493 247
Other debtors		14 921 962	2 013 739
Prepayments	8	853 870 825	96 346 095
Konsernfordringer	7	907 156 427	2 202 743 702
Sum fordringer		4 431 460 712	4 594 596 783
Bankinnskudd, kontanter og lignende			
Cash at bank and in hand		208 663 564	93 433 113
Sum bankinnskudd, kontanter og lignende		208 663 564	93 433 113
Sum omløpsmidler		4 640 124 276	4 688 029 896
SUM EIENDELER		4 778 236 047	4 841 244 238



Balanse

Beløp i: EUR	Note	2023	2022
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Subscribed capital	9	25 000	25 000
Share premium account	9	638 655 037	638 655 037
Sum innskutt egenkapital		638 680 037	638 680 037
Opptjent egenkapital			
Revaluation reserve	9	36 320 032	11 509 060
Legal reserve	9	2 500	2 500
Other reserves, including the fair value	9	1 034 400	1 418 125
Profit and loss brought forward	9	458 956 137	468 765 329
Profit and loss for the financial year	9	390 592 275	319 807 083
Sum opptjent egenkapital		886 905 344	801 502 097
Sum egenkapital		1 525 585 381	1 440 182 134
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Other creditors	10	25 377 363	11 969 067
Sum annen langsiktig gjeld		25 377 363	11 969 067
Sum langsiktig gjeld		25 377 363	11 969 067
Kortsiktig gjeld			
Leverandørgjeld	10	151 752 415	147 085 531
Tax authorities	12	586 048 007	521 851 669
Social security authorities		107 630 641	101 509 774
Kortsiktig konserngjeld	11	646 773 090	1 108 909 698
Other creditors	10	176 062 391	166 227 955
Deferred income	13	1 559 006 759	1 343 508 410
Sum kortsiktig gjeld		3 227 273 303	3 389 093 037
Sum gjeld		3 252 650 666	3 401 062 104



Balanse

Beløp i: EUR	Note	2023	2022
SUM EGENKAPITAL OG GJELD		4 778 236 047	4 841 244 238



REGISTRE DE COMMERCE
ET DES SOCIÉTÉS

Document muni d'une signature électronique qualifiée

Le présent document est établi électroniquement et est muni d'une signature électronique qualifiée par le gestionnaire du registre de commerce et des sociétés de manière à garantir l'authenticité de l'origine et l'intégrité des informations contenues sur ce document par rapport aux informations inscrites ou par rapport aux documents déposés au registre de commerce et des sociétés.

Digitally signed by
Michel Mathias Gustave Kill
Claimed Signing Time: 2024-03-20 08:36:25
Commitment Type: Proof of Approval
Serial Number: 1020177730106502356
Signature Policy: 1.3.171.1.4.1.3.2

**Registre de Commerce et des Sociétés**

Numéro RCS : B186284

Référence de dépôt : L240030643

Déposé et enregistré le 19/02/2024

BXSCLX20240216T08482701_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

eCDF entry date : 16/02/2024

BALANCE SHEETFinancial year from ⁰¹ 01/01/2023 to ⁰² 31/12/2023 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108
C. Fixed assets	1109	109	110
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	125	126
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130
		138.111.771,00	153.214.342,00
	3	69.893,00	8.629.936,00
		69.893,00	8.629.936,00
		69.893,00	8.629.936,00
	4	113.887.485,00	112.480.184,00

The notes in the annex form an integral part of the annual accounts



BXSCLX20240216T08482701_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	131 <u>113.794.269,00</u>	132 <u>75.910.459,00</u>
4. Payments on account and tangible assets in the course of construction	1133	133 <u>93.216,00</u>	134 <u>36.569.725,00</u>
III. Financial assets	1135	135 <u>24.154.393,00</u>	136 <u>32.104.222,00</u>
1. Shares in affiliated undertakings	1137	137 <u>21.260.432,00</u>	138 <u>29.380.611,00</u>
2. Loans to affiliated undertakings	1139	139	140
3. Participating interests	1141	141	142
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143	143	144
5. Investments held as fixed assets	1145	145	146
6. Other loans	1147	147 <u>2.893.961,00</u>	148 <u>2.723.611,00</u>
D. Current assets	1151	151 <u>3.786.253.451,00</u>	152 <u>4.591.683.801,00</u>
I. Stocks	1153	153	154
1. Raw materials and consumables	1155	155	156
2. Work in progress	1157	157	158
3. Finished goods and goods for resale	1159	159	160
4. Payments on account	1161	161	162
II. Debtors	1163	163 <u>3.577.589.887,00</u>	164 <u>4.498.250.688,00</u>
1. Trade debtors	1165	165 <u>2.655.511.498,00</u>	166 <u>2.293.493.247,00</u>
a) becoming due and payable within one year	1167	167 <u>2.655.511.498,00</u>	168 <u>2.293.493.247,00</u>
b) becoming due and payable after more than one year	1169	169	170
2. Amounts owed by affiliated undertakings	1171	171 <u>907.156.427,00</u>	172 <u>2.202.743.702,00</u>
a) becoming due and payable within one year	1173	173 <u>907.156.427,00</u>	174 <u>2.202.743.702,00</u>
b) becoming due and payable after more than one year	1175	175	176
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177	177	178
a) becoming due and payable within one year	1179	179	180
b) becoming due and payable after more than one year	1181	181	182
4. Other debtors	1183	183 <u>14.921.962,00</u>	184 <u>2.013.739,00</u>
a) becoming due and payable within one year	1185	185 <u>14.921.962,00</u>	186 <u>2.013.739,00</u>
b) becoming due and payable after more than one year	1187	187	188

The notes in the annex form an integral part of the annual accounts



BXSCLX20240216T08482701_002

RC SL Nr. : B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>208.663.564,00</u>	198 <u>93.433.113,00</u>
E. Prepayments	1199 <u>8</u>	199 <u>853.870.825,00</u>	200 <u>96.346.095,00</u>
TOTAL (ASSETS)		201 <u>4.778.236.047,00</u>	202 <u>4.841.244.238,00</u>

The notes in the annex form an integral part of the annual accounts



BXSOCLX20240216T08482701_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____ 9	301 _____ 1.525.585.381,00	302 _____ 1.440.182.134,00
I. Subscribed capital	1303 _____	303 _____ 25.000,00	304 _____ 25.000,00
II. Share premium account	1305 _____	305 _____ 638.655.037,00	306 _____ 638.655.037,00
III. Revaluation reserve	1307 _____	307 _____ 36.320.032,00	308 _____ 11.509.060,00
IV. Reserves	1309 _____	309 _____ 1.036.900,00	310 _____ 1.420.625,00
1. Legal reserve	1311 _____	311 _____ 2.500,00	312 _____ 2.500,00
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____ 1.034.400,00	430 _____ 1.418.125,00
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____ 1.034.400,00	434 _____ 1.418.125,00
V. Profit or loss brought forward	1319 _____	319 _____ 458.956.137,00	320 _____ 468.765.329,00
VI. Profit or loss for the financial year	1321 _____	321 _____ 390.592.275,00	322 _____ 319.807.083,00
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
C. Creditors	1435 _____	435 _____ 1.693.643.907,00	436 _____ 2.057.553.694,00
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

The notes in the annex form an integral part of the annual accounts



BXSOC LX20240216T08482701_002

RC SL Nr. : B186284	Matricule : 2014 2417 473
---------------------	---------------------------

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361	362
a) becoming due and payable within one year	1363	363	364
b) becoming due and payable after more than one year	1365	365	366
4. Trade creditors	1367 10	367 151.752.415,00	368 147.085.531,00
a) becoming due and payable within one year	1369	369 151.752.415,00	370 147.085.531,00
b) becoming due and payable after more than one year	1371	371	372
5. Bills of exchange payable	1373	373	374
a) becoming due and payable within one year	1375	375	376
b) becoming due and payable after more than one year	1377	377	378
6. Amounts owed to affiliated undertakings	1379 11	379 646.773.090,00	380 1.108.909.698,00
a) becoming due and payable within one year	1381	381 646.773.090,00	382 1.108.909.698,00
b) becoming due and payable after more than one year	1383	383	384
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385	386
a) becoming due and payable within one year	1387	387	388
b) becoming due and payable after more than one year	1389	389	390
8. Other creditors	1451	451 895.118.402,00	452 801.558.465,00
a) Tax authorities	1393 12	393 586.048.007,00	394 521.851.669,00
b) Social security authorities	1395	395 107.630.641,00	396 101.509.774,00
c) Other creditors	1397 10	397 201.439.754,00	398 178.197.022,00
i) becoming due and payable within one year	1399	399 176.062.391,00	400 166.227.955,00
ii) becoming due and payable after more than one year	1401	401 25.377.363,00	402 11.969.067,00
D. Deferred income	1403 13	403 1.559.006.759,00	404 1.343.508.410,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 4.778.236.047,00	406 4.841.244.238,00

The notes in the annex form an integral part of the annual accounts



Registre de Commerce et des Sociétés

Numéro RCS : B186284
Référence de dépôt : L240030643
Déposé le 19/02/2024

BXSOC LX20240216T08482701_003

RCSL Nr. : B186284	Matricule : 2014 2417 473
eCDF entry date : 16/02/2024	

PROFIT AND LOSS ACCOUNT

Financial year from 01 01/01/2023 to 02 31/12/2023 (in 03 EUR)

Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

	Reference(s)	Current year	Previous year
1. Net turnover	1701	14.092.992.226,00	12.136.370.672,00
2. Variation in stocks of finished goods and in work in progress	1703		
3. Work performed by the undertaking for its own purposes and capitalised	1705		
4. Other operating income	1713		
5. Raw materials and consumables and other external expenses	1671	-5.929.727.842,00	-5.024.751.343,00
a) Raw materials and consumables	1601		
b) Other external expenses	1603	-5.929.727.842,00	-5.024.751.343,00
6. Staff costs	1605	-2.180.896.976,00	-1.842.118.988,00
a) Wages and salaries	1607	-1.829.398.384,00	-1.531.850.508,00
b) Social security costs	1609	-351.498.592,00	-310.268.480,00
i) relating to pensions	1653	-92.127.082,00	-74.342.489,00
ii) other social security costs	1655	-259.371.510,00	-235.925.991,00
c) Other staff costs	1613		
7. Value adjustments	1657	-45.408.169,00	-46.973.786,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	-32.769.615,00	-36.459.142,00
b) in respect of current assets	1661	-12.638.554,00	-10.514.644,00
8. Other operating expenses	1621	-5.443.287.157,00	-4.933.708.022,00

The notes in the annex form an integral part of the annual accounts



BXSOCLX20240216T08482701_003

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	<u>758.751,00</u>	<u>81.113.174,00</u>
a) derived from affiliated undertakings	1717	<u>758.751,00</u>	<u>81.113.174,00</u>
b) other income from participating interests	1719		
10. Income from other investments and loans forming part of the fixed assets	1721		
a) derived from affiliated undertakings	1723		
b) other income not included under a)	1725		
11. Other interest receivable and similar income	1727	<u>300.315.421,00</u>	<u>441.186.143,00</u>
a) derived from affiliated undertakings	1729	<u>109.219.725,00</u>	<u>13.917.296,00</u>
b) other interest and similar income	1731	<u>191.095.696,00</u>	<u>427.268.847,00</u>
12. Share of profit or loss of undertakings accounted for under the equity method	1663		
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	<u>-40.357.946,00</u>	<u>-60.864.611,00</u>
14. Interest payable and similar expenses	1627	<u>-285.520.899,00</u>	<u>-355.421.788,00</u>
a) concerning affiliated undertakings	1629	<u>-60.178.458,00</u>	<u>-131.848.069,00</u>
b) other interest and similar expenses	1631	<u>-225.342.441,00</u>	<u>-223.573.719,00</u>
15. Tax on profit or loss	1635	<u>-70.712.383,00</u>	<u>-67.495.695,00</u>
16. Profit or loss after taxation	1667	<u>398.155.026,00</u>	<u>327.335.756,00</u>
17. Other taxes not shown under items 1 to 16	1637	<u>-7.562.751,00</u>	<u>-7.528.673,00</u>
18. Profit or loss for the financial year	1669	<u>390.592.275,00</u>	<u>319.807.083,00</u>

The notes in the annex form an integral part of the annual accounts



Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt : L240030643

Déposé le 19/02/2024

Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

Subscribed Capital: EUR 25,000
R.C.S. Luxembourg B 186.284

**Annual accounts as at 31 December 2023 and
Independent auditor's report**



Table of contents

	Pages
Independent auditor's report	1 - 3
Annual accounts	
• Balance Sheet	4 - 8
• Profit and loss account	9 - 10
• Notes to the annual accounts	11 - 18



Ernst & Young
Société anonyme

35E, Avenue John F. Kennedy
L-1855 Luxembourg

Tel: +352 42 124 1

www.ey.com/en_lu

B.P. 780
L-2017 Luxembourg

R.C.S. Luxembourg B 47 771
TVA LU 16063074

Independent auditor's report

To the Shareholder of
Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

Report on the audit of the annual accounts

Opinion

We have audited the annual accounts of Amazon Web Services EMEA SARL (the "Company"), which comprise the balance sheet as at 31 December 2023, and the profit and loss account for the year then ended, and the notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2023, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the annual accounts and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

A member firm of Ernst & Young Global Limited

- 1 -



**Building a better
working world**

In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers and those charged with governance for the annual accounts

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.



Building a better
working world

- Conclude on the appropriateness of Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Gaël Denis

Luxembourg, 13 February 2024

A member firm of Ernst & Young Global Limited

- 3 -



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 1 - General

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA. As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

Note 2 - Significant accounting policies

General principles

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

Tangible and intangible fixed assets

Tangible and intangible fixed assets are stated at cost less accumulated depreciation and amortization and any impairment adjustments. Depreciation and amortization are calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years for tangible fixed assets and 2.5 to 5 years for intangible fixed assets). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible and intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Financial fixed assets

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

Debtors

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 2 - Significant accounting policies (continued)

Cash at bank and in hand

Cash at bank and in hand consists of cash with banks.

Creditors

Debts are recorded at their repayment value.

Revenue recognition

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates. Revenue also excludes any amounts collected on behalf of third parties, including indirect taxes.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services, based on the quantity of services rendered, such as compute or storage capacity delivered on-demand. Certain services, including compute and database, are also offered as a fixed quantity over a specified term, for which revenue is recognized ratably.

Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 2 - Significant accounting policies (continued)

The following table presents the currency translation rates from functional currencies for the significant business units to EUR as of 31 December 2023 and 2022, and the average rates for the years ended 31 December 2023 and 2022.

	2023	31 December 2023	2022	31 December 2022
	Average rate	Closing rate	Average rate	Closing rate
AED	0.25	0.25	0.26	0.25
CHF	1.03	1.08	1.00	1.01
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.15	1.15	1.17	1.13
ILS	0.25	0.25	0.28	0.27
KWD	3.01	2.95	3.10	3.05
NOK	0.09	0.09	0.10	0.10
PLN	0.22	0.23	0.21	0.21
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.24	0.25	0.25
SEK	0.09	0.09	0.09	0.09

Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of tangible fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from these estimates.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 3 - Intangible assets

Intangible assets mainly consist of goodwill and customer contracts.

	31 December 2023 TEUR	31 December 2022 TEUR
Cost at the beginning of the year	222,876	222,666
Additions	—	210
Disposals	—	—
Cost at the end of the year	<u>222,876</u>	<u>222,876</u>
Accumulated amortization at the beginning of the year	(214,246)	(197,196)
Amortization charged during the year	(8,560)	(17,050)
Disposals	—	—
Accumulated amortization at the end of the year	<u>(222,806)</u>	<u>(214,246)</u>
Net book value at the end of the year	<u>70</u>	<u>8,630</u>

Note 4 - Tangible assets

Tangible assets mainly consist of leasehold improvements, furniture and equipment and tangible assets under development.

	31 December 2023 TEUR	31 December 2022 TEUR
Cost at the beginning of the year	152,773	98,580
Additions	26,817	59,018
Disposals	(1,434)	(4,825)
Cost at the end of the year	<u>178,156</u>	<u>152,773</u>
Accumulated depreciation at the beginning of the year	(40,293)	(24,545)
Depreciation charged during the year	(24,210)	(19,409)
Disposals	234	3,661
Accumulated depreciation at the end of the year	<u>(64,269)</u>	<u>(40,293)</u>
Net book value at the end of the year	<u>113,887</u>	<u>112,480</u>



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 5 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December	31 December	31 December	31 December
	2023	2022	2023	2022
	%	%	TEUR	TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Amazon Web Services Nigeria Limited, Nigeria (1)	100%	100%	2,093	1,550
Amazon Web Services Belgium SRL, Belgium	100%	100%	1,186	1,186
Amazon Web Services Israel Ltd., Israel (2)	100%	100%	869	6,354
Others			509	3,688
Total			21,260	29,381

- (1) In August 2023, the Company increased its investment in Amazon Web Services Nigeria Limited, Nigeria by a cash contribution of TNGN 460,000 (TEUR 543).
- (2) In March 2023, the Company increased its investment in Amazon Web Services Israel Ltd., Israel by a cash contribution of TILS 130,000 (TEUR 33,972). In May 2023, the Company recorded a value adjustment of TEUR 39,457 on its investment.

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

Note 6 - Trade debtors

	31 December	31 December
	2023	2022
	TEUR	TEUR
Outstanding billed revenues	2,721,468	2,346,811
Provision for doubtful accounts	(65,957)	(53,318)
Total	2,655,511	2,293,493



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts As at 31 December 2023

Note 7 - Amounts owed by affiliated undertakings

Company name	31 December	31 December
	2023	2022
	TEUR	TEUR
Amazon Europe Core S.à r.l., Luxembourg	696,468	1,567,151
Amazon International Services SARL, Luxembourg	139,375	531,548
Others	71,313	104,045
Total	907,156	2,202,744

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

Note 8 - Prepayments

Prepayments are recorded when payments are made in advance of receiving the related services and include payments to Amazon Data Services Ireland Limited, Ireland amounting to TEUR 754,091 (2022: nil).

Note 9 - Capital and reserves

	31 December	Allocation	Dividend	Translation	Results for	31 December
	2022	of results	distribution	adjustment	the year	2023
	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR
Subscribed capital	25	—	—	—	—	25
Share premium account	638,655	—	—	—	—	638,655
Revaluation reserve	11,509	—	—	24,811	—	36,320
Legal reserve	3	—	—	—	—	3
Other non available reserves	1,418	(384)	—	—	—	1,034
Profit or (loss) brought forward	468,765	320,191	(330,000)	—	—	458,956
Profit or (loss) for the financial year	319,807	(319,807)	—	—	390,592	390,592
Total	1,440,182	—	(330,000)	24,811	390,592	1,525,585

Subscribed capital

As at 31 December 2023, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

Legal reserve

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 9 - Capital and reserves (continued)

Other non available reserves

In accordance with Luxembourg tax law, the Company allocated under "other non available reserves" amounts that correspond to five times the amount of the Net Wealth Tax for which a reduction was requested. Such reserve is non-distributable for a period of five years following that for which the reduction was requested.

Distribution

In December 2023, the Company undertook a distribution of TEUR 330,000.

Note 10 - Creditors

Trade and other creditors are recorded at their repayment value.

Note 11 - Amounts owed to affiliated undertakings

Company name	31 December	31 December
	2023	2022
	TEUR	TEUR
Amazon Technologies, Inc., USA	469,555	358,631
Amazon Data Services, Inc., USA	73,437	10,672
Amazon Data Services Ireland Limited, Ireland	1,246	649,825
Others	102,535	89,782
Total	646,773	1,108,910

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

Note 12 - Tax

The Company is subject to all taxes applicable to commercial companies in Luxembourg, Austria, Bahrain, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l. and Amazon Eurasia Holdings S.à r.l..

The Company is under, or may be subject to, audit or examination and additional assessments by relevant authorities of these particular jurisdictions. Although the Company believes its tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from its historical tax accruals.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2023

Note 13 - Deferred income

Deferred income is recorded when payments are received or due in advance of the Company performing its service obligations and is recognized over the service period.

Note 14 - Other external expenses

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

Note 15 - Staff costs

The Company employed an average of 12,062 employees during the financial year 2023 (2022: 10,643).

Note 16 - Emoluments

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

Note 17 - Other operating expenses

Other operating expenses are primarily related to license agreements with affiliated undertakings.

Note 18 - Other interest receivable and similar income

Other interest receivable and similar income are related to realized foreign exchange gains and interest income.

Note 19 - Interest payable and similar expenses

Interest payable and similar expenses are primarily related to foreign exchange losses.

Note 20 - Contingencies

The Company is from time to time subject to various claims, litigation, and other proceedings, in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

Note 21 - Commitments

At 31 December 2023, the operating lease commitment amounts to TEUR 156,977 (2022: TEUR 197,113).



Amazon Web Services EMEA SARL
Société à responsabilité limitée
Siège social: 38, avenue John F. Kennedy, L-1855 Luxembourg
Subscribed Capital: 25,000 EUR
R.C.S. Luxembourg: B 186.284
(the « Company »)

It is noted that the profit and loss account shows a profit amounting to EUR 390,592,275.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2023 as follows:

• Profit brought forward	EUR	458,956,137
• Profit for the Financial Year	EUR	390,592,275
• Release of the net wealth tax reserve	EUR	1,034,400
• Total aggregate profit carried forward	EUR	850,582,812

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 16 February 2024.