



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 921 416 873
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AMAZON WEB SERVICES EMEA SARL,
NORWEGIAN BRANCH
Forretningsadresse: C/O Aker Brygge Business Village
Grundingen 6
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Joachim Tuft
Dato for fastsettelse av årsregnskapet: 09.02.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.03.2024



Resultatregnskap

Beløp i: EUR	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Net turnover		12 136 370 672	8 270 119 269
Sum inntekter		12 136 370 672	8 270 119 269
Kostnader			
Other external expenses	14	5 024 751 343	3 693 826 205
Wages and salaries	15 & 16	1 531 850 508	1 143 570 437
Social security costs	15 & 16	310 268 480	232 449 733
Value adjust.: formation exp. and of tang. and intang. fixed assets	3 & 4	36 459 142	30 101 910
Value adjust.: current assets	6	10 514 644	-11 966 415
Other operating expenses	17	4 933 708 022	2 977 884 495
Sum kostnader		11 847 552 139	8 065 866 365
Driftsresultat		288 818 533	204 252 904
Finansinntekter og finanskostnader			
Derived from affiliated undertakings	5	81 113 174	
Renteinntekt fra foretak i samme konsern	18	13 917 296	1 780 465
Other interest and similar income	18	427 268 847	121 249 100
Sum finansinntekter		522 299 317	123 029 565
Value adjustments: fin. assets and of investments held as cur. assets	5	60 864 611	1 592 391
Rentekostnad til foretak i samme konsern	19	131 848 069	8 934 619
Other interest and similar expenses	19	223 573 719	70 521 874
Sum finanskostnader		416 286 399	81 048 884
Netto finans		106 012 918	41 980 681
Ordinært resultat før skattekostnad		394 831 451	246 233 585
Tax on profit or loss	12	67 495 695	35 751 450
Other taxes	12	7 528 673	5 578 777
Ordinært resultat etter skattekostnad		319 807 083	204 903 358



Resultatregnskap

Beløp i: EUR	Note	2022	2021
Årsresultat		319 807 083	204 903 358



Balanse

Beløp i: EUR	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences, trade marks	3	8 629 936	25 470 450
Sum immaterielle eiendeler		8 629 936	25 470 450
Varige driftsmidler			
Other fixtures and fittings, tools and equipment	4	75 910 459	71 170 816
Payments on account and tangible assets	4	36 569 725	2 864 108
Sum varige driftsmidler		112 480 184	74 034 924
Finansielle anleggsmidler			
Investering i datterselskap	5	29 380 611	88 695 646
Other loans		2 723 611	2 647 931
Sum finansielle anleggsmidler		32 104 222	91 343 577
Sum anleggsmidler		153 214 342	190 848 951
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	6	2 293 493 247	1 855 492 320
Other debtors		2 013 739	5 951 169
Prepayments	8	96 346 095	601 502 132
Konsernfordringer	7	2 202 743 702	468 275 855
Sum fordringer		4 594 596 783	2 931 221 476
Bankinnskudd, kontanter og lignende			
Cash at bank and in hand		93 433 113	177 743 978
Sum bankinnskudd, kontanter og lignende		93 433 113	177 743 978
Sum omløpsmidler		4 688 029 896	3 108 965 454
SUM EIENDELER		4 841 244 238	3 299 814 405



Balanse

Beløp i: EUR	Note	2022	2021
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Subscribed capital	9	25 000	25 000
Share premium account	9	638 655 037	638 655 037
Sum innskutt egenkapital		638 680 037	638 680 037
Opptjent egenkapital			
Revaluation reserve	9	11 509 060	32 039 314
Legal reserve	9	2 500	2 500
Other reserves, including the fair value reserve	9	1 418 125	1 418 125
Profit and loss brought forward	9	468 765 329	263 861 971
Profit and loss for the financial year	9	319 807 083	204 903 358
Sum opptjent egenkapital		801 502 097	502 225 268
Sum egenkapital		1 440 182 134	1 140 905 305
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Other creditors	10	11 969 067	5 933 462
Sum annen langsiktig gjeld		11 969 067	5 933 462
Sum langsiktig gjeld		11 969 067	5 933 462
Kortsiktig gjeld			
Leverandørgjeld	10	147 085 531	85 219 018
Tax authorities	12	521 851 669	401 145 862
Social security authorities		101 509 774	79 445 019
Kortsiktig konserngjeld	11	1 108 909 698	571 101 343
Other creditors	10	166 227 955	142 832 191
Deferred income	13	1 343 508 410	873 232 205
Sum kortsiktig gjeld		3 389 093 037	2 152 975 638
Sum gjeld		3 401 062 104	2 158 909 100



Balanse

Beløp i: EUR	Note	2022	2021
SUM EGENKAPITAL OG GJELD		4 841 244 238	3 299 814 405

**Registre de Commerce et des Sociétés**

Numéro RCS : B186284

Référence de dépôt : L230038878

Déposé et enregistré le 06/03/2023

BXSOC LX20230221T19275401_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

eCDF entry date : 27/02/2023

BALANCE SHEETFinancial year from ⁰¹ 01/01/2022 to ⁰² 31/12/2022 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy

L-1855 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108
C. Fixed assets	1109	109	110
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	125	126
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130
		153.214.342,00	190.848.951,00
	3	8.629.936,00	25.470.450,00
		8.629.936,00	25.470.450,00
		8.629.936,00	25.470.450,00
	4	112.480.184,00	74.034.924,00

The notes in the annex form an integral part of the annual accounts



BXSCLX20230221T19275401_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	75.910.459,00	71.170.816,00
4. Payments on account and tangible assets in the course of construction	1133	36.569.725,00	2.864.108,00
III. Financial assets	1135	32.104.222,00	91.343.577,00
1. Shares in affiliated undertakings	1137 5	29.380.611,00	88.695.646,00
2. Loans to affiliated undertakings	1139		
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147	2.723.611,00	2.647.931,00
D. Current assets	1151	4.591.683.801,00	2.507.463.322,00
I. Stocks	1153		
1. Raw materials and consumables	1155		
2. Work in progress	1157		
3. Finished goods and goods for resale	1159		
4. Payments on account	1161		
II. Debtors	1163	4.498.250.688,00	2.329.719.344,00
1. Trade debtors	1165 6	2.293.493.247,00	1.855.492.320,00
a) becoming due and payable within one year	1167	2.293.493.247,00	1.855.492.320,00
b) becoming due and payable after more than one year	1169		
2. Amounts owed by affiliated undertakings	1171 7	2.202.743.702,00	468.275.855,00
a) becoming due and payable within one year	1173	2.202.743.702,00	468.275.855,00
b) becoming due and payable after more than one year	1175		
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	2.013.739,00	5.951.169,00
a) becoming due and payable within one year	1185	2.013.739,00	5.951.169,00
b) becoming due and payable after more than one year	1187		

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BXSCLX20230221T19275401_002

RCSL Nr. : B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
III. Investments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings	1191 _____	191 _____	192 _____
2. Own shares	1209 _____	209 _____	210 _____
3. Other investments	1195 _____	195 _____	196 _____
IV. Cash at bank and in hand	1197 _____	197 <u>93.433.113,00</u>	198 <u>177.743.978,00</u>
E. Prepayments	1199 <u>8</u>	199 <u>96.346.095,00</u>	200 <u>601.502.132,00</u>
TOTAL (ASSETS)		201 <u>4.841.244.238,00</u>	202 <u>3.299.814.405,00</u>

The notes in the annex form an integral part of the annual accounts



BXSOC LX20230221T19275401_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____ 9	301 _____ <u>1.440.182.134,00</u>	302 _____ <u>1.140.905.305,00</u>
I. Subscribed capital	1303 _____	303 _____ <u>25.000,00</u>	304 _____ <u>25.000,00</u>
II. Share premium account	1305 _____	305 _____ <u>638.655.037,00</u>	306 _____ <u>638.655.037,00</u>
III. Revaluation reserve	1307 _____	307 _____ <u>11.509.060,00</u>	308 _____ <u>32.039.314,00</u>
IV. Reserves	1309 _____	309 _____ <u>1.420.625,00</u>	310 _____ <u>1.420.625,00</u>
1. Legal reserve	1311 _____	311 _____ <u>2.500,00</u>	312 _____ <u>2.500,00</u>
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____ <u>1.418.125,00</u>	430 _____ <u>1.418.125,00</u>
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____ <u>1.418.125,00</u>	434 _____ <u>1.418.125,00</u>
V. Profit or loss brought forward	1319 _____	319 _____ <u>468.765.329,00</u>	320 _____ <u>263.861.971,00</u>
VI. Profit or loss for the financial year	1321 _____	321 _____ <u>319.807.083,00</u>	322 _____ <u>204.903.358,00</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
C. Creditors	1435 _____	435 _____ <u>2.057.553.694,00</u>	436 _____ <u>1.285.676.895,00</u>
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

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BXSCLX20230221T19275401_002

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361 _____	361 _____	362 _____
a) becoming due and payable within one year	1363 _____	363 _____	364 _____
b) becoming due and payable after more than one year	1365 _____	365 _____	366 _____
4. Trade creditors	1367 _____ 10	367 _____ 147.085.531,00	368 _____ 85.219.018,00
a) becoming due and payable within one year	1369 _____	369 _____ 147.085.531,00	370 _____ 85.219.018,00
b) becoming due and payable after more than one year	1371 _____	371 _____	372 _____
5. Bills of exchange payable	1373 _____	373 _____	374 _____
a) becoming due and payable within one year	1375 _____	375 _____	376 _____
b) becoming due and payable after more than one year	1377 _____	377 _____	378 _____
6. Amounts owed to affiliated undertakings	1379 _____ 11	379 _____ 1.108.909.698,00	380 _____ 571.101.343,00
a) becoming due and payable within one year	1381 _____	381 _____ 1.108.909.698,00	382 _____ 571.101.343,00
b) becoming due and payable after more than one year	1383 _____	383 _____	384 _____
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385 _____	385 _____	386 _____
a) becoming due and payable within one year	1387 _____	387 _____	388 _____
b) becoming due and payable after more than one year	1389 _____	389 _____	390 _____
8. Other creditors	1451 _____	451 _____ 801.558.465,00	452 _____ 629.356.534,00
a) Tax authorities	1393 _____ 12	393 _____ 521.851.669,00	394 _____ 401.145.862,00
b) Social security authorities	1395 _____	395 _____ 101.509.774,00	396 _____ 79.445.019,00
c) Other creditors	1397 _____ 10	397 _____ 178.197.022,00	398 _____ 148.765.653,00
i) becoming due and payable within one year	1399 _____	399 _____ 166.227.955,00	400 _____ 142.832.191,00
ii) becoming due and payable after more than one year	1401 _____	401 _____ 11.969.067,00	402 _____ 5.933.462,00
D. Deferred income	1403 _____ 13	403 _____ 1.343.508.410,00	404 _____ 873.232.205,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 _____ 4.841.244.238,00	406 _____ 3.299.814.405,00

The notes in the annex form an integral part of the annual accounts



Registre de Commerce et des Sociétés

Numéro RCS : B186284
Référence de dépôt : L230038878
Déposé le 06/03/2023

BXSOCLEX20230221T19275401_003

RCSL Nr. : B186284	Matricule : 2014 2417 473
eCDF entry date : 27/02/2023	

PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/01/2022 to ⁰² 31/12/2022 (in ⁰³ EUR)

Amazon Web Services EMEA SARL

38, avenue John F. Kennedy
L-1855 Luxembourg

	Reference(s)	Current year	Previous year
1. Net turnover	1701	12.136.370.672,00	8.270.119.269,00
2. Variation in stocks of finished goods and in work in progress	1703		
3. Work performed by the undertaking for its own purposes and capitalised	1705		
4. Other operating income	1713		
5. Raw materials and consumables and other external expenses	1671	-5.024.751.343,00	-3.693.826.205,00
a) Raw materials and consumables	1601		
b) Other external expenses	1603	-5.024.751.343,00	-3.693.826.205,00
6. Staff costs	1605	-1.842.118.988,00	-1.376.020.170,00
a) Wages and salaries	1607	-1.531.850.508,00	-1.143.570.437,00
b) Social security costs	1609	-310.268.480,00	-232.449.733,00
i) relating to pensions	1653	-74.342.489,00	-46.926.963,00
ii) other social security costs	1655	-235.925.991,00	-185.522.770,00
c) Other staff costs	1613		
7. Value adjustments	1657	-46.973.786,00	-18.135.495,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	-36.459.142,00	-30.101.910,00
b) in respect of current assets	1661	-10.514.644,00	11.966.415,00
8. Other operating expenses	1621	-4.933.708.022,00	-2.977.884.495,00

The notes in the annex form an integral part of the annual accounts



BXSOCLX20230221T19275401_003

RCSL Nr.: B186284

Matricule : 2014 2417 473

	Reference(s)	Current year	Previous year
9. Income from participating interests	1715	<u>81.113.174,00</u>	716
a) derived from affiliated undertakings	1717 5	<u>81.113.174,00</u>	718
b) other income from participating interests	1719		720
10. Income from other investments and loans forming part of the fixed assets	1721		722
a) derived from affiliated undertakings	1723		724
b) other income not included under a)	1725		726
11. Other interest receivable and similar income	1727 18	<u>441.186.143,00</u>	728 123.029.565,00
a) derived from affiliated undertakings	1729	<u>13.917.296,00</u>	730 1.780.465,00
b) other interest and similar income	1731	<u>427.268.847,00</u>	732 121.249.100,00
12. Share of profit or loss of undertakings accounted for under the equity method	1663		664
13. Value adjustments in respect of financial assets and of investments held as current assets	1665 5	<u>-60.864.611,00</u>	666 -1.592.391,00
14. Interest payable and similar expenses	1627 19	<u>-355.421.788,00</u>	628 -79.456.493,00
a) concerning affiliated undertakings	1629	<u>-131.848.069,00</u>	630 -8.934.619,00
b) other interest and similar expenses	1631	<u>-223.573.719,00</u>	632 -70.521.874,00
15. Tax on profit or loss	1635 12	<u>-67.495.695,00</u>	636 -35.751.450,00
16. Profit or loss after taxation	1667	<u>327.335.756,00</u>	668 210.482.135,00
17. Other taxes not shown under items 1 to 16	1637 12	<u>-7.528.673,00</u>	638 -5.578.777,00
18. Profit or loss for the financial year	1669	<u>319.807.083,00</u>	670 204.903.358,00

The notes in the annex form an integral part of the annual accounts



Registre de Commerce et des Sociétés

Numéro RCS : B186284

Référence de dépôt : L230038878

Déposé le 06/03/2023

Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

Subscribed Capital: EUR 25,000
R.C.S. Luxembourg B 186.284

**Annual accounts as at 31 December 2022 and
Independent auditor's report**



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Independent auditor's report

To the Shareholder of
Amazon Web Services EMEA SARL
38, avenue John F. Kennedy
L-1855 Luxembourg

Report on the audit of the annual accounts

Opinion

We have audited the annual accounts of Amazon Web Services EMEA SARL (the "Company"), which comprise the balance sheet as at 31 December 2022, and the profit and loss account for the year then ended, and the notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2022, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the annual accounts and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers and those charged with governance for the annual accounts

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.



- Conclude on the appropriateness of Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Gaël Denis

Luxembourg, 14 February 2023

- 3 -

A member firm of Ernst & Young Global Limited



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 1 - General

Amazon Web Services EMEA SARL (the "Company") was incorporated in Luxembourg on 14 April 2014. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 186.284.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell and promote cloud computing services and to sell professional and training services.

The Company has registered branches in Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, the United Arab Emirates and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA.

As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

Note 2 - Significant accounting policies

General principles

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

Tangible and intangible fixed assets

Tangible and intangible fixed assets are stated at cost less accumulated depreciation and amortization and any impairment adjustments. Depreciation and amortization are calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years for tangible fixed assets and 2.5 to 5 years for intangible fixed assets). Leasehold improvements are depreciated over the lesser of their expected useful life or the lease term. The carrying values of tangible and intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Financial fixed assets

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 2 - Significant accounting policies (continued)

Debtors

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

Cash at bank and in hand

Cash at bank and in hand consists of cash with banks.

Creditors

Debts are recorded at their repayment value.

Revenue recognition

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for promotional discounts and rebates.

AWS arrangements include sales of compute, storage, database, and other services. Revenue is allocated to services using stand-alone selling prices and is primarily recognized when the customer uses these services.

Foreign currency translation

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 2 - Significant accounting policies (continued)

The following table presents the currency translation rates from functional currencies for the significant business units to EUR as of 31 December 2022 and 2021, and the average rates for the years ended 31 December 2022 and 2021.

	2022	31 December 2022	2021	31 December 2021
	Average rate	Closing rate	Average rate	Closing rate
CHF	1.00	1.01	0.93	0.96
CZK	0.04	0.04	0.04	0.04
DKK	0.13	0.13	0.13	0.13
GBP	1.17	1.13	1.16	1.19
ILS	0.28	0.27	0.26	0.28
KWD	3.10	3.05	2.80	2.91
NOK	0.10	0.10	0.10	0.10
PLN	0.21	0.21	0.22	0.22
RON	0.20	0.20	0.20	0.20
SAR	0.25	0.25	0.23	0.23
SEK	0.09	0.09	0.10	0.10

Use of estimates

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of fixed assets, valuation and impairment of investments, collectability of receivables, income taxes and contingencies. Actual results could differ materially from those estimates.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 3 - Intangible assets

Intangible assets mainly consist of goodwill and customer contracts.

	31 December 2022	31 December 2021
	TEUR	TEUR
Cost at the beginning of the year	222,666	222,666
Additions	210	—
Disposals	—	—
Cost at the end of the year	<u>222,876</u>	<u>222,666</u>
Accumulated amortization at the beginning of the year	(197,196)	(180,215)
Amortization charged during the year	(17,050)	(16,981)
Disposals	—	—
Accumulated amortization at the end of the year	<u>(214,246)</u>	<u>(197,196)</u>
Net book value at the end of the year	<u>8,630</u>	<u>25,470</u>

Note 4 - Tangible assets

Tangible assets mainly consist of furniture and equipment, leasehold improvements and tangible assets under development.

	31 December 2022	31 December 2021
	TEUR	TEUR
Cost at the beginning of the year	98,580	63,924
Additions	59,018	34,874
Disposals	(4,825)	(218)
Cost at the end of the year	<u>152,773</u>	<u>98,580</u>
Accumulated depreciation at the beginning of the year	(24,545)	(11,440)
Depreciation charged during the year	(19,409)	(13,121)
Disposals	3,661	16
Accumulated depreciation at the end of the year	<u>(40,293)</u>	<u>(24,545)</u>
Net book value at the end of the year	<u>112,480</u>	<u>74,035</u>



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 5 - Shares in affiliated undertakings

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name	Ownership		Carrying amount	
	31 December	31 December	31 December	31 December
	2022	2021	2022	2021
	%	%	TEUR	TEUR
Amazon Web Services Germany GmbH, Germany	100%	100%	13,292	13,292
Amazon Web Services Israel Ltd., Israel	100%	100%	6,354	6,354
Amazon Web Services Switzerland GmbH, Switzerland	100%	100%	3,311	3,311
Amazon Kuiper UK Limited, UK (formerly Amazon Web Services UK Limited) (1)	100%	100%	2,381	63,246
Others			4,043	2,493
Total			29,381	88,696

- (1) In May 2022, the Company received a dividend of TGBP 69,000 (TEUR 81,113) from Amazon Kuiper UK Limited, UK (formerly Amazon Web Services UK Limited) and, as a result, recorded a value adjustment of TEUR 60,865 on its investment.

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

Note 6 - Trade debtors

	31 December	31 December
	2022	2021
	TEUR	TEUR
Outstanding billed revenues	2,346,811	1,898,295
Provision for doubtful accounts	(53,318)	(42,803)
Total	2,293,493	1,855,492



Amazon Web Services EMEA SARL
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Notes to the annual accounts
As at 31 December 2022

Note 7 - Amounts owed by affiliated undertakings

Company name	31 December	31 December
	2022	2021
	TEUR	TEUR
Amazon Europe Core S.à r.l., Luxembourg	1,567,151	387,072
Amazon International Services SARL, Luxembourg	531,548	46,748
Others	104,045	34,456
Total	2,202,744	468,276

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements and receivables for services provided.

Note 8 - Prepayments

Prepayments are recorded when payments are made in advance of receiving the related services. Prepayments to Amazon Data Services Ireland Limited, Ireland are nil (2021: TEUR 520,505).



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 9 - Capital and reserves

	31 December 2021 TEUR	Allocation of results TEUR	Translation adjustment TEUR	Results for the year TEUR	31 December 2022 TEUR
Subscribed capital	25	—	—	—	25
Share premium account	638,655	—	—	—	638,655
Revaluation reserve	32,039	—	(20,530)	—	11,509
Legal reserve	3	—	—	—	3
Other non available reserves	1,418	—	—	—	1,418
Profit or (loss) brought forward	263,862	204,903	—	—	468,765
Profit or (loss) for the financial year	204,903	(204,903)	—	319,807	319,807
Total	1,140,905	—	(20,530)	319,807	1,440,182

Subscribed capital

As at 31 December 2022, the subscribed capital amounts to TEUR 25 divided into 2 shares with a par value of TEUR 12.5 each.

Legal reserve

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

Other non available reserves

In accordance with Luxembourg tax law, the Company allocated under "other non available reserves" amounts that corresponded to five times the amount of the Net Wealth Tax. This reserve is non-distributable for a period of five years from the year following the one during which the Net Wealth Tax was reduced.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 10 - Creditors

Trade and other creditors are recorded at their repayment value.

Note 11 - Amounts owed to affiliated undertakings

Company name	31 December	31 December
	2022	2021
	TEUR	TEUR
Amazon Data Services Ireland Limited, Ireland	649,825	—
Amazon Technologies, Inc., USA	358,631	479,357
Amazon.com Services LLC, USA	26,227	14,754
Others	74,227	76,990
Total	1,108,910	571,101

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

Note 12 - Tax

The Company is subject to all taxes applicable to commercial companies in Luxembourg, Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Israel, Italy, Kuwait, the Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Spain, Sweden, Switzerland, Turkey, the United Arab Emirates and the United Kingdom. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon EU S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Amazon International Services SARL, Twitch Europe S.à r.l. and Amazon Eurasia Holdings S.à r.l..

The Company is under, or may be subject to, audit or examination and additional assessments by relevant authorities of these particular jurisdictions. Although we believe our tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from our historical tax accruals.

Note 13 - Deferred income

Deferred income is recorded when payments are received in advance of performing service obligations.

Note 14 - Other external expenses

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.



Amazon Web Services EMEA SARL
Société à responsabilité limitée

Notes to the annual accounts
As at 31 December 2022

Note 15 - Staff costs

The Company employed an average of 10,643 employees during the financial year 2022 (2021: 8,157).

Note 16 - Emoluments

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

Note 17 - Other operating expenses

Other operating expenses are primarily related to license agreements with affiliated undertakings.

Note 18 - Other interest receivable and similar income

Other interest receivable and similar income are primarily related to realized foreign exchange gains.

Note 19 - Interest payable and similar expenses

Interest payable and similar expenses are primarily related to foreign exchange losses.

Note 20 - Contingencies

The Company is from time to time subject to various claims, litigation, and other proceedings, in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

Note 21 - Commitments

At 31 December 2022, the operating lease commitment amounts to TEUR 197,113 (2021: TEUR 224,285).



Amazon Web Services EMEA SARL
Société à responsabilité limitée
Siège social: 38, avenue John F. Kennedy, L-1855 Luxembourg
Subscribed Capital: 25,000 EUR
R.C.S. Luxembourg: B 186.284
(the « Company »)

It is noted that the profit and loss account shows a profit amounting to EUR 319,807,083.

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2022 as follows:

• Profit brought forward	EUR	468,765,329
• Profit for the Financial Year	EUR	319,807,083
• Release of the net wealth reserve	EUR	383,725
• Total aggregate profit carried forward	EUR	788,956,137

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 3 March 2023.