



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 994 588 982
Organisasjonsform: Aksjeselskap
Foretaksnavn: RED ROCK SOLUTIONS AS
Forretningsadresse: Stemmane 12
4636 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: DELOITTE AS
Dato for fastsettelse av årsregnskapet: 28.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.08.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		5 386 274	3 401 634
Sum inntekter		5 386 274	3 401 634
Kostnader			
Varekostnad		2 050 677	3 005 563
Lønnskostnad		981 693	2 362 350
Avskrivning av driftsmidler og immaterielle eiendeler			33 064
Nedskrivning av varige driftsmidler og immaterielle eiendeler			3 627 118
Annen driftskostnad		1 267 839	690 434
Sum kostnader		4 300 209	9 718 529
Driftsresultat		1 086 065	-6 316 895
Finansinntekter og finanskostnader			
Annen renteinntekt		52	
Annen finansinntekt		45 891	671
Sum finansinntekter		45 943	671
Rentekostnad til foretak i samme konsern		52 334	68 145
Annen rentekostnad		93 641	10 234
Annen finanskostnad		200 017	220 824
Sum finanskostnader		345 992	299 203
Netto finans		-300 049	-298 532
Ordinært resultat før skattekostnad		786 016	-6 615 427
Skattekostnad på resultat		-647 794	1 324 533
Ordinært resultat etter skattekostnad		1 433 810	-7 939 960
Årsresultat		1 433 810	-7 939 960
Årsresultat etter minoritetsinteresser		1 433 810	-7 939 960
Totalresultat		1 433 810	-7 939 960



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Overføringer og disponeringer			
Avsatt til annen egenkapital		1 433 810	-7 939 960
Sum overføringer og disponeringer		1 433 810	-7 939 960



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel		647 794	
Sum immaterielle eiendeler		647 794	
Finansielle anleggsmidler			
Investering i datterselskap			126 738
Sum finansielle anleggsmidler			126 738
Sum anleggsmidler		647 794	126 738
Omløpsmidler			
Varer			
Fordringer			
Kundefordringer		1 228 771	219 861
Andre kortsiktige fordringer		496 857	187 963
Konsernfordringer		1 772 421	81 106
Sum fordringer		3 498 049	488 930
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o.l.		523 626	78 842
Sum bankinnskudd, kontanter og lignende		523 626	78 842
Sum omløpsmidler		4 021 675	567 772
SUM EIENDELER		4 669 469	694 510
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital		100 000	100 000
Overkurs		10 000	10 000



Balanse

Beløp i: NOK	Note	2022	2021
Annen innskutt egenkapital		2 444 446	278 361
Sum innskutt egenkapital		2 554 446	388 361
Opptjent egenkapital			
Udekket tap			7 939 961
Sum opptjent egenkapital			-7 939 961
Sum egenkapital		2 554 446	-7 551 600
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		495 084	28 771
Skyldig offentlige avgifter		942 303	165 474
Kortsiktig konserngjeld		175 067	7 548 456
Annen kortsiktig gjeld		502 570	503 413
Sum kortsiktig gjeld		2 115 024	8 246 115
Sum gjeld		2 115 024	8 246 115
SUM EGENKAPITAL OG GJELD		4 669 470	694 515



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 710018

Enheten

Organisasjonsnummer: 994 588 982
Organisasjonsform: Aksjeselskap
Foretaksnavn: RED ROCK SOLUTIONS AS
Forretningsadresse: Buråsen 30
4636 KRISTIANSAND S

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: DELOITTE AS
Dato for fastsettelse av årsregnskapet: 28.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.08.2023



Organisasjonsnr: 994 588 982
RED ROCK SOLUTIONS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		5 386 274	3 401 634
Sum inntekter		5 386 274	3 401 634
Kostnader			
Varekostnad		2 050 677	3 005 563
Lønnskostnad		981 693	2 362 350
Avskrivning av driftsmidler og immaterielle eiendeler			33 064
Nedskrivning av varige driftsmidler og immaterielle eiendeler			3 627 118
Annen driftskostnad		1 267 839	690 434
Sum kostnader		4 300 209	9 718 529
Driftsresultat		1 086 065	-6 316 895
Finansinntekter og finanskostnader			
Annen renteinntekt		52	
Annen finansinntekt		45 891	671
Sum finansinntekter		45 943	671
Rentekostnad til foretak i samme konsern		52 334	68 145
Annen rentekostnad		93 641	10 234
Annen finanskostnad		200 017	220 824
Sum finanskostnader		345 992	299 203
Netto finans		-300 049	-298 532
Ordinært resultat før skattekostnad			
Skattekostnad på resultat		-647 794	1 324 533
Ordinært resultat etter skattekostnad		1 433 810	-7 939 960
Årsresultat		1 433 810	-7 939 960
Årsresultat etter minoritetsinteresser		1 433 810	-7 939 960
Totalresultat		1 433 810	-7 939 960
Overføringer og disponeringer			
Avsatt til annen egenkapital		1 433 810	-7 939 960



Sum overføringer og
disponeringer

1 433 810

-7 939 960



Organisasjonsnr: 994 588 982
RED ROCK SOLUTIONS AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 647 794
Sum immaterielle eiendeler 647 794

Finansielle anleggsmidler

Investering i datterselskap 126 738
Sum finansielle anleggsmidler 126 738

Sum anleggsmidler 647 794 126 738

Omløpsmidler

Varer

Fordringer

Kundefordringer 1 228 771 219 861
Andre kortsiktige fordringer 496 857 187 963
Konsernfordringer 1 772 421 81 106
Sum fordringer 3 498 049 488 930

Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter o. l. 523 626 78 842
Sum bankinnskudd, kontanter og lignende 523 626 78 842

Sum omløpsmidler 4 021 675 567 772

SUM EIENDELER 4 669 469 694 510

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Aksjekapital 100 000 100 000
Overkurs 10 000 10 000
Annen innskutt egenkapital 2 444 446 278 361
Sum innskutt egenkapital 2 554 446 388 361

Opptjent egenkapital

Udekket tap 7 939 961
Sum opptjent egenkapital -7 939 961



Sum egenkapital	2 554 446	-7 551 600
Sum langsiktig gjeld	0	0
Kortsiktig gjeld		
Leverandørgjeld	495 084	28 771
Skyldig offentlige avgifter	942 303	165 474
Kortsiktig konserngjeld	175 067	7 548 456
Annen kortsiktig gjeld	502 570	503 413
Sum kortsiktig gjeld	2 115 024	8 246 115
Sum gjeld	2 115 024	8 246 115
SUM EGENKAPITAL OG GJELD	4 669 470	694 515



Organisasjonsnr: 994 588 982
RED ROCK SOLUTIONS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Antall årsverk i regnskapsåret
2.80

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Deloitte.

Deloitte AS
Markensgate 32, 2. etasje
NO-4612 Kristiansand
Norway

Tel: +47 38 12 27 22
www.deloitte.no

To the General Meeting of Red Rock Solutions AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Red Rock Solutions AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTL and each DTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTL does not provide services to clients. Please see www.deloitte.no to learn more.

© Deloitte AS

Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 990 211 282

Penno Dokumentnr: 35HLE-1066Q-82HTU-ABBKJ-IE65O-ZTGEX



Deloitte.

Page 2
Independent Auditor's Report -
Red Rock Solutions AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kristiansand, 12 July 2023
Deloitte AS

Siv Vøllestad Larsen
State Authorised Public Accountant

Penneo Dokumentnrøkket: 35HLE-I066Q-82HTU-ABBKJ-IE65O-ZTGEX



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo"™ - sikker digital signatur.
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Siv Vøllestad Larsen

Statsautorisert revisor

Serienummer: 9578-5999-4-1840362

IP: 77.16.xxx.xxx

2023-07-15 11:05:02 UTC



Penneo Dokumentnøkkel: 35HLE-I066Q-82HTU-ABBK-IIE65O-ZTGEX

Dokumentet er signert digitalt, med **Penneo.com**. Alle digitale signatur-data i dokumentet er sikret og validert av den datamaskin-utregnede hash-verdien av det opprinnelige dokument. Dokumentet er låst og tids-stemplet med et sertifikat fra en betrodd tredjepart. All kryptografisk bevis er integrert i denne PDF, for fremtidig validering (hvis nødvendig).

Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

Det er lett å kontrollere de kryptografiske beviser som er lokalisert inne i dokumentet, med Penneo validator - <https://penneo.com/validator>



Annual report



Red Rock Solutions AS

2022



Annual report
Red Rock Solutions AS
Profit and loss statement

OPERATING REVENUE AND OPERATING EXPENSES	NOTE	2022	2021
Revenue		<u>5 386 274</u>	<u>3 401 634</u>
Total operating revenue		<u>5 386 274</u>	<u>3 401 634</u>
Costs of goods sold		2 050 677	3 005 563
Payroll and related costs	1	981 693	2 362 350
Depreciation and amortisation of fixed and intangible assets		0	3 660 182
Other operating expenses	1	<u>1 267 839</u>	<u>690 434</u>
Total operating expenses		<u>4 300 209</u>	<u>9 718 529</u>
Operating profit/(loss)		<u>1 086 065</u>	<u>-6 316 896</u>
FINANCIAL INCOME AND FINANCIAL EXPENSES			
Other Interest income		52	671
Other financial income		45 891	0
Group Interest cost		-52 334	0
Other interest cost		-93 641	-78 378
Other financial expenses		<u>-200 017</u>	<u>-220 824</u>
Financial items, net		<u>-300 050</u>	<u>-298 531</u>
Profit/(loss) before taxation		<u>786 015</u>	<u>-6 615 427</u>
Income tax	2	<u>-647 794</u>	<u>1 324 533</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1 433 809</u>	<u>-7 939 960</u>
ALLOCATION OF NET PROFIT/(LOSS) AND EQUITY TRANSFERS			
Transferred to other equity		1 433 809	-7 939 960
Transferred to other paid-in equity		-	-
Total allocations and equity transfers	3	1 433 809	-7 939 960



Annual report
Red Rock Solutions AS
Balance sheet at 31 December

ASSETS	NOTE	2022	2021
Non-current assets			
Intangible assets			
Research and development		0	0
Deferred tax assets	2	<u>647 794</u>	<u>0</u>
Total intangible assets		<u>647 794</u>	<u>0</u>
Financial non-current assets			
Investments in subsidiary companies	4	0	126 738
Investments in other group companies		<u>0</u>	<u>126 738</u>
Total financial non-current assets		<u>0</u>	<u>126 738</u>
Total non-current assets		<u>647 794</u>	<u>126 738</u>
Current assets			
Current assets			
Accounts receivable		1 228 771	219 861
Other receivables		496 857	187 963
Loans to group companies	5	1 772 421	81 106
Cash and cash equivalents		<u>523 626</u>	<u>78 842</u>
Total current assets		<u>4 021 675</u>	<u>567 772</u>
TOTAL ASSETS		<u>4 669 469</u>	<u>694 510</u>



Annual report
Red Rock Solutions AS
Balance sheet at 31 December

SHAREHOLDERS EQUITY AND LIABILITIES	NOTE	2022	2021
Shareholders equity			
Paid-in equity			
Share capital (10 000 shares at NOK 10)	6	100 000	100 000
Share premium		10 000	10 000
Other paid-in equity		<u>2 444 446</u>	<u>278 361</u>
Total paid-in equity		<u>2 554 446</u>	<u>388 361</u>
Retained earnings			
Other equity		<u>0</u>	<u>-7 939 961</u>
Total retained earnings		<u>0</u>	<u>-7 939 961</u>
Total shareholders equity	3	<u>2 554 446</u>	<u>-7 551 601</u>
Liabilities			
Current liabilities			
Loans from group companies	5	175 066	7 548 456
Accounts payable		495 084	28 771
Other taxes and withholdings		942 303	165 473
Other current liabilities		<u>502 570</u>	<u>503 413</u>
Total current liabilities		<u>2 115 023</u>	<u>8 246 111</u>
Total liabilities		<u>2 115 023</u>	<u>8 246 111</u>
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES		<u>4 669 469</u>	<u>694 510</u>

Kristiansand, 28.06.2023

Board of


Vidar Hansen
Chairman


Christoffer A. Jørgenvåg
Board member

Eivind Madsen
CEO



**Annual report
Red Rock Solutions AS**

Notes to the accounts, year ended 31 December 2022

Accounting policies

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles in Norway.

Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria.

Current assets are valued at the lower of historical cost and fair value.

Fixed assets are carried at historical cost but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated on a systematic basis in accordance with a reasonable depreciation schedule. Other long-term liabilities, as well as short-term liabilities, are valued at nominal value.

Intangible fixed assets

Expenses relating to the development of intangible assets, including research and development expenses, are capitalized when it becomes probable that the future economic benefits arising from the assets will accrue to the company, and the cost of the assets can be reliably measured.

Intangible assets that are acquired separately, are recognised at historical cost. Intangible assets acquired in a business combination, are recognised at historical cost when the criteria for balance sheet recognition has been met.

Intangible assets with a limited economic life are amortised on a systematic basis. Intangible assets are written down to the recoverable amount if the expected economic benefits are not covering the carrying amount and any remaining development costs.

Shares in subsidiaries and associates

Subsidiaries and investments in associates are carried at cost. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Received dividends and group contributions are recognised as other financial income. The same applies for

Revenue

Sale of goods:

Revenue is recognised when it is earned, i.e. when both the risk and control have been mainly transferred to the customer. This will normally be the case when the goods are delivered to the customer. The revenue is recognised with the value of the remuneration at the time of transaction.

Sale of services:

Revenue is recognised when it is earned, i.e. when the claim to remuneration arises. This occurs when the service is performed, as the work is being done. The revenue is recognised with the value of the remuneration at the time of transaction.

Receivables

Trade receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables. The accrual for losses is based on an individual assessment of each receivable.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Pensions

Defined contribution plans are accounted for according to the matching principle. Contributions to the pension plan are recorded as expenses.

Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate.

In instances where there is no clear connection between the expense and revenue, the apportionment is estimated.

Other exceptions to the matching criteria are disclosed where appropriate.

Income taxes

Tax expenses are matched with operating income before tax. Tax related to equity transactions e.g. group contribution, is recognised directly in equity.

Tax expense consists of current income tax expense and change in net deferred tax. Deferred tax liabilities and deferred tax assets are presented net in the balance sheet.



Note 1 Payroll costs, number of employees, benefits, loans to employees etc.

	2022	2021	
Payroll costs			
Wages and salaries	1 533 454	1 992 601	
Social security tax	229 459	296 755	
Pension costs	74 747	59 923	
Other benefits	5 191	17 071	
Reduced because of Skattafunn 2021, and amount invoiced to CFO, com. anv	-661 158		
Total	981 693	2 362 350	
Average number of employees during the year	2,0	2,0	
	Salaries, etc.	Pensions	Other benefits
CEO (shared 50% with Stepchange AS)	1 058 006	34 385	8 745
Auditor			
Remuneration to Deloitte AS and their associates is as follows:	2022	2021	
Statutory audit	59 789	37 500	
Other assurance services	26 100	27 649	
Total	85 889	65 149	

Note 2 Income tax expense

	2022	2021
Specification of income tax expense:		
Changes in deferred tax	-647 794	1 324 533
Tax on profit/(loss)	-647 794	1 324 533
Specification of income tax payable:		
Profit/(loss) before taxation	786 016	-6 615 427
Permanent differences	154 718	205 282
Permanent differences - Skattafunn 2021	-463 488	-
Temporary differences	-40 697	-88 206
Current taxable income	436 549	-6 498 351
Use of losses that can be carried forward for tax purposes	-436 549	-
Tax payable	-	-
Specification of basis for deferred tax:		
Differences that are settled:	2022	2021
Temporary differences operating assets incl. goodwill	-35 215	-50 307
Temporary differences current assets/current liabilities	-	-25 605
Losses that can be carried forward for tax purposes	-3 246 052	-12 354 836
Deferred tax basis - (deferred tax benefit)	-3 281 267	-12 430 748
Tax rate	22 %	22 %
Deferred tax / (deferred tax benefit)	-721 879	-2 734 765
Deferred tax benefit booked	-647 794	-

Note 3 Equity

	Share capital	Share premium	Second injected Equity	Other Equity	Total
Equity at 1 January 2022	100 000	10 000	278 361	-7 939 961	-7 551 600
This year's change in equity:					
Debt cancellation			8 672 235		8 672 235
Use of second injected equity			-6 506 152	6 506 152	-
Profit/ (loss) of the year				1 433 809	1 433 809
Equity at 31 December 2022	100 000	10 000	2 444 446	0,00	2 554 446

Correction of error in previous year is booked in the profit and loss this year. Improves profit and loss before tax in 2022 with 496 857.



Note 4 Investments in subsidiaries

Company	Consolidated	Registered office	Voting share	Ownership share
Red Rock Tech Srl	No	Romania	100 %	100 %

Company	Book value
Red Rock Tech Srl	-
Total	-

Note 5 Loan to and from group companies

	2022	2021
Loan to group companies:		
Stepchange AS	501 381	-
Red Rock AS	64 371	-
RedRockAI AS	1 207 068	81 106
Sum loan from group companies	1 772 821	81 106
Loan from group companies:		
Percept AS	175 066	-
Ocean Infinity Group Holding (Norway) AS	-	7 548 456
Sum loan from group companies:	175 066	7 548 456

Note 6 Share capital and shareholder information

The share capital in the company at 31 December 2022 consists of the following classes:

	Number
A-shares	10 000
Total	10 000
Ownership structure *	Shares
Percept AS	10 000
Total shareholders with minimum 1% ownership	10 000
Total remaining shareholders	-
Total number of shares	10 000



Note 7 Financial market risk

Interest

Market fluctuations affect the fair value of interest-bearing loans, receivables, trade payables and potentially derivatives. The goal of interest rate risk management is to reduce the impact of interest rate changes related to income, balance sheet and cash flow.

Cash-flow

The purpose of cash-flow management is to maintain optimal liquidity to finance the business operations at all times and minimize financial costs associated with bank credit facilities as well as avoid financial concerns. The risk is minimized by balancing repayment of long-term loans, in addition to retaining flexible credit facility agreements.

Credit

Credit risk is managed through contract terms, including down payment, bank guarantees or other guarantees, and by monitoring the creditworthiness of the customers. Credit risk associated with large contracts is shared with financial institutions, insurance companies or export guarantee institutions where possible.

Public Grants

Public subsidy paid may be refunded in whole or in part based on given assumptions. This relates to business transfer, equipment or intellectual property rights being sold or moved out of the country or from one district policy area to another area within five years from the date of payment. In addition, grants may be claimed back if the grant recipient provides incorrect information or the grant is not used in accordance with the conditions for the grant. If documented project costs at the disbursement deadline are lower than the project costs that were assumed in the cost basis for the commitment, the basis for disbursement will be reduced accordingly. If too much subsidy has been paid after such a reduction, too much subsidy may be claimed back.

Note 8 Going concern assumption

The company did during 2022 see effect from previous implemented measures to adapt the cost structure to the company's income development. In accordance with Section 3-3 of the Accounting Act, it is hereby confirmed that the conditions for continued operation are present, and the financial statements have been prepared on this basis. The basis for this can be found in the company's long-term forecast.

Note 9 Contingent outcome and events after the balance sheet date

No events have occurred after balance sheet date.



Skatteetaten

Vår dato
06.04.2022

Din/Deres dato
11.03.2022

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse
AR479599312

Telefon
90518192

Org.nr
974761076

Vår referanse
2022/5243647

Postadresse
Postboks 9200 Grønland
0134 OSLO

OCEAN INFINITY GROUP HOLDING (NORWAY) AS
Buråsen 30
4636 KRISTIANSAND S

Att. Christoffer Jørgenvåg

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev mottatt 11. mars 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

Ocean Infinity Group Holding (Norway) AS (tidligere Red Rock AS)	org.nr. 914 730 880
Ocean Infinity Marine (Norway) AS (tidligere Red Rock Marine AS)	org.nr. 997 388 232
Ocean Infinity Solutions AS (tidligere Red Rock Solutions AS)	org.nr. 994 588 982
Ocean Infinity.AI AS (tidligere RedRock.AI AS)	org.nr. 996 496 589
Ocean Infinity Stepchange AS (tidligere StepChange AS)	org.nr. 841 955 412

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Ocean Infinity Group Holding (Norway) AS er morselskap for øvrige selskap og ultimate eier for konsernet er et utenlandsk selskap. Konsernet driver virksomhet innen produksjon av løfte- og håndteringsutstyr til skip og båter, programmeringstjenester og bedriftsrådgivning og annen administrativ rådgivning. Selskapene i konsernet har utenlandsk styreleder.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk.



Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til ”informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapenes ultimate eier er et utenlandsk selskap. Videre er det vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.