



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 923 112 219  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: UIPATH NORWAY AS  
Forretningsadresse: c/o TMF Norway AS  
Hagaløkkveien 26  
1383 ASKER

### Regnskapsår

Årsregnskapets periode: 01.02.2024 - 31.01.2025

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ionut Sas  
Dato for fastsettelse av årsregnskapet: 27.06.2025

### Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 02.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2025	2024
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		10 058 785	11 697 917
<b>Sum inntekter</b>		<b>10 058 785</b>	<b>11 697 917</b>
<b>Kostnader</b>			
Lønnskostnad	2	5 621 527	7 303 062
Avskrivning på varige driftsmidler og immaterielle eiendeler		0	84 555
Annen driftskostnad		3 884 134	3 468 753
<b>Sum kostnader</b>		<b>9 505 661</b>	<b>10 856 370</b>
<b>Driftsresultat</b>		<b>553 124</b>	<b>841 547</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt		338 189	102 703
<b>Sum finansinntekter</b>		<b>338 189</b>	<b>102 703</b>
Annen finanskostnad		233 262	26 065
<b>Sum finanskostnader</b>		<b>233 262</b>	<b>26 065</b>
<b>Netto finans</b>		<b>104 927</b>	<b>76 638</b>
<b>Resultat før skattekostnad</b>		<b>658 051</b>	<b>918 185</b>
Skattekostnad	3	168 353	213 798
<b>Årsresultat</b>		<b>489 698</b>	<b>704 387</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		489 698	704 387
<b>Sum overføringer og disponeringer</b>		<b>489 698</b>	<b>704 387</b>



## Balanse

Beløp i: NOK	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Andre fordringer		441 969	161 911
Konsernfordringer			26 598
Sum fordringer		441 969	188 509
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		5 282 671	4 920 480
Sum bankinnskudd, kontanter og lignende		5 282 671	4 920 480
Sum omløpsmidler		5 724 640	5 108 989
<b>SUM EIENDELER</b>		<b>5 724 640</b>	<b>5 108 989</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	4	250 000	250 000
Sum innskutt egenkapital		250 000	250 000
<b>Opptjent egenkapital</b>			
Annen egenkapital	4	2 917 930	2 428 232
Sum opptjent egenkapital		2 917 930	2 428 232
Sum egenkapital		3 167 930	2 678 232



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Betalbar skatt	3	382 675	354 869
Skyldige offentlige avgifter		353 475	301 208
Kortsiktig konserngjeld		846 172	224 875
Annen kortsiktig gjeld		974 389	1 549 802
<b>Sum kortsiktig gjeld</b>		<b>2 556 711</b>	<b>2 430 754</b>
<b>Sum gjeld</b>		<b>2 556 711</b>	<b>2 430 754</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>5 724 641</b>	<b>5 108 986</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2025 599219

#### Enheten

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Brønnøysundregistrene, 01.07.2025



Organisasjonsnr: 923 112 219  
UIPATH NORWAY AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		10 058 785	11 697 917
<b>Sum inntekter</b>		<b>10 058 785</b>	<b>11 697 917</b>
<b>Kostnader</b>			
Lønnskostnad	2	5 621 527	7 303 062
Avskrivning på varige driftsmidler og immaterielle eiendeler		0	84 555
Annen driftskostnad		3 884 134	3 468 753
<b>Sum kostnader</b>		<b>9 505 661</b>	<b>10 856 370</b>
<b>Driftsresultat</b>		<b>553 124</b>	<b>841 547</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt		338 189	102 703
<b>Sum finansinntekter</b>		<b>338 189</b>	<b>102 703</b>
Annen finanskostnad		233 262	26 065
<b>Sum finanskostnader</b>		<b>233 262</b>	<b>26 065</b>
<b>Netto finans</b>		<b>104 927</b>	<b>76 638</b>
<b>Resultat før skattekostnad</b>		<b>658 051</b>	<b>918 185</b>
Skattekostnad	3	168 353	213 798
<b>Årsresultat</b>		<b>489 698</b>	<b>704 387</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		489 698	704 387
<b>Sum overføringer og disponeringer</b>		<b>489 698</b>	<b>704 387</b>



Organisasjonsnr: 923 112 219  
UIPATH NORWAY AS

## BALANSE

**Beløp i: NOK** **Note** **2025** **2024**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

Sum anleggsmidler 0 0

#### Omløpsmidler Varer

#### Fordringer

Andre fordringer 441 969 161 911  
Konsernfordringer 26 598  
Sum fordringer 441 969 188 509

#### Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter  
og lignende 5 282 671 4 920 480  
Sum bankinnskudd,  
kontanter og lignende 5 282 671 4 920 480

Sum omløpsmidler 5 724 640 5 108 989

**SUM EIENDELER 5 724 640 5 108 989**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Selskapskapital 4 250 000 250 000  
Sum innskutt egenkapital 250 000 250 000

#### Opptjent egenkapital

Annen egenkapital 4 2 917 930 2 428 232  
Sum opptjent egenkapital 2 917 930 2 428 232

Sum egenkapital 3 167 930 2 678 232

Sum langsiktig gjeld 0 0

#### Kortsiktig gjeld

Betalbar skatt 3 382 675 354 869  
Skyldige offentlige  
avgifter 353 475 301 208  
Kortsiktig konserngjeld 846 172 224 875  
Annen kortsiktig gjeld 974 389 1 549 802  
Sum kortsiktig gjeld 2 556 711 2 430 754



Sum gjeld	2 556 711	2 430 754
SUM EGENKAPITAL OG GJELD	5 724 641	5 108 986



Organisasjonsnr: 923 112 219  
UIPATH NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
2

Antall årsverk i regnskapsåret  
3.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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**Financial statement and Auditor's Report**  
**UiPath Norway AS**  
**2024 / 2025**



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UiPath Norway AS

2024 / 2025

1. February to 31. January

All figures in NOK

	Note	2024/2025	2023/2024
<b>Operating Income:</b>			
Revenue		<b>10 058 785</b>	11 697 917
<b>Operating expenses:</b>			
Employee benefits expense	2	<b>5 621 527</b>	7 303 062
Depreciation and amortisation expenses		<b>0</b>	84 555
Other operating expenses		<b>3 884 134</b>	3 468 753
<b>Total operating expenses</b>		<b>9 505 661</b>	10 856 370
<b>Operating result</b>		<b>553 124</b>	841 547
<b>Financial income and expenses</b>			
Other financial income		<b>338 189</b>	102 703
Other financial expenses		<b>233 262</b>	26 065
<b>Net financial items</b>		<b>104 927</b>	76 638
<b>Operating result before tax</b>		<b>658 051</b>	918 185
Tax on ordinary result	3	<b>168 353</b>	213 798
<b>Net result of the year</b>		<b>489 698</b>	704 387
<b>Allocations</b>			
Other equity	4	<b>489 698</b>	704 387



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## UiPath Norway AS

### 1. February to 31. January

All figures in NOK

#### Assets

	Notes	31.01.2025	31.01.2024
<b>Current assets</b>			
<b>Receivables</b>			
Other receivables		441 969	161 911
Receivables from group companies		0	26 598
<b>Total receivables</b>		<b>441 969</b>	<b>188 509</b>
Cash and cash equivalents		5 282 671	4 920 480
<b>Total current assets</b>		<b>5 724 640</b>	<b>5 108 988</b>
<b>Total assets</b>		<b>5 724 640</b>	<b>5 108 988</b>

#### Equity and liabilities

##### Equity

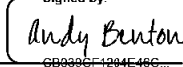
<b>Paid-in capital</b>			
Share capital	4	250 000	250 000
<b>Retained earnings</b>			
Other equity	4	2 917 930	2 428 232
<b>Total equity</b>		<b>3 167 930</b>	<b>2 678 232</b>

##### Liabilities

<b>Current liabilities</b>			
Tax payable	3	382 675	354 869
Public duties payable		353 475	301 208
Liabilities to group companies		846 172	224 875
Other current liabilities		974 389	1 549 802
<b>Total current liabilities</b>		<b>2 556 712</b>	<b>2 430 755</b>
<b>Total liabilities</b>		<b>2 556 712</b>	<b>2 430 755</b>
<b>Total equity and liabilities</b>		<b>5 724 640</b>	<b>5 108 988</b>

Asker, 26.06.2025

DocuSigned by:  
  
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Ionut Sas  
Chairman of the Board

Signed by:  
  
6B9398F1204E46C...  
Andrew Benton  
Member of the board



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*Uipath Norway AS*

## Notes to the financial statement

### Note 1 Accounting principles

The Annual Report of Uipath Norway AS is presented in accordance with Norwegian GAAP for small entities.

#### **Revenues**

Revenue from sale of goods and services are recognised at fair value of the consideration, net after deduction of VAT, returns, discounts and reductions. Revenue is recognized when the Company satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognized is the amount allocated to the satisfied performance obligation. The Company recharges service expenses incurred to an affiliate at a mark-up. Service fees are recognized when the service is rendered. Revenue is recognized as the performance obligation is satisfied over time, based on the period in the contract.

#### **Classification and valuation of assets and liabilities**

Non current assets includes assets intended for lasting ownership and use. Fixed assets are stated at historical cost. Non current assets are recognised and depreciated over the economic useful life.

Current assets and current liabilities normally comprises items that are due for payment within one year after the balance sheet date, including items related to goods circulation. Current assets are stated at lower of cost and fair value.

#### **Foreign exchange**

Monetary items in foreign currencies are translated using the year end exchange rates.

#### **Receivables**

Accounts receivables and other receivables are recorded nominal value less a provision for doubtful accounts.

#### **Tax**

The tax expense in the income statement comprises both payable taxes and changes in deferred taxes. Deferred tax is estimated with 22 % (22 % for 2024) on basis of the temporary differences between accounting and tax values and tax losses carried forward at the end of the fiscal year. Temporary differences that reverse or may reverse in the same period are offset.



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## Note 2 Salaries, number of employees, allowances etc.

Payroll expenses	2024/2025	2023/2024
Salaries	4 066 312	5 332 892
Social security taxes	1 104 072	1 108 216
Pension expenses	272 194	193 562
Other remuneration	178 949	668 393
<b>Total</b>	<b>5 621 527</b>	<b>7 303 062</b>

The average number of employees in the account year 3 3

## Note 3 Income tax

Taxes payable in the balances sheet	382 675
Tax on ordinary profits	168 353
Difference	214 322

The difference comes from taxes not paid from last year as well as prepaid taxes

## Note 4 Equity

Changes in equity	Share capital	Other equity	Total
Equity 1.2	250 000	2 428 232	2 678 232
Profit for the year		489 698	489 698
<b>Equity 31.01.</b>	<b>250 000</b>	<b>2 917 930</b>	<b>3 167 930</b>



To the General Meeting of  
Uipath Norway AS

## INDEPENDENT AUDITOR'S REPORT

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**Grant Thornton**  
**Revisjon AS**  
Kirkegata 15  
0153 Oslo  
Org.nr. 987 632 380  
**T:** +47 22 20 04 00  
**E:** grant@no.gt.com

### Opinion

We have audited the financial statements of Uipath Norway AS (the Company), showing a profit of NOK 489 698. The financial statements comprise the balance sheet as at 31 January 2025, and the statement of income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and of its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 27 June 2025  
Grant Thornton Revisjon AS

Erik Tolo Fostervold  
State Authorized Public Accountant (Norway)  
*(Electronically signed)*