



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 922 943 192  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: NO-UK COM HOLDING AS  
Forretningsadresse: Ryfylkevegen 7040  
4130 HJELMELAND

### Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Geir Ims  
Dato for fastsettelse av årsregnskapet: 11.05.2021

### Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 09.08.2022



### Resultatregnskap

| Beløp i: EUR                                  | Note | 2020           | 2019       |
|-----------------------------------------------|------|----------------|------------|
| <b>RESULTATREGNSKAP</b>                       |      |                |            |
| <b>Kostnader</b>                              |      |                |            |
| Personnel expenses                            | 1    | 12 453         |            |
| Other operating expenses                      | 1    | 19 257         | 31         |
| <b>Sum kostnader</b>                          |      | <b>31 710</b>  | <b>31</b>  |
| <b>Driftsresultat</b>                         |      | <b>-31 710</b> | <b>-31</b> |
| <b>Finansinntekter og finanskostnader</b>     |      |                |            |
| Renteinntekt fra foretak i samme konsern      |      | 333 250        |            |
| Annen renteinntekt                            |      | 1              | 1          |
| Other financial income                        |      | 737            |            |
| <b>Sum finansinntekter</b>                    |      | <b>333 987</b> | <b>1</b>   |
| Annen rentekostnad                            |      | 45 926         |            |
| Other financial expenses                      |      | 365            |            |
| <b>Sum finanskostnader</b>                    |      | <b>46 291</b>  |            |
| <b>Netto finans</b>                           |      | <b>287 696</b> | <b>1</b>   |
| <b>Ordinært resultat før skattekostnad</b>    |      | <b>255 986</b> | <b>-30</b> |
| Tax on ordinary result                        | 3    | -188 177       |            |
| <b>Ordinært resultat etter skattekostnad</b>  |      | <b>444 163</b> | <b>-30</b> |
| <b>Årsresultat</b>                            |      | <b>444 163</b> | <b>-30</b> |
| <b>Årsresultat etter minoritetsinteresser</b> |      | <b>444 163</b> | <b>-30</b> |
| <b>Totalresultat</b>                          |      | <b>444 163</b> | <b>-30</b> |
| <b>Overføringer og disponeringer</b>          |      |                |            |
| Udekket tap                                   | 5    |                | -30        |
| Allocated to other equity                     | 5    | 444 163        |            |
| <b>Sum overføringer og disponeringer</b>      |      | <b>444 163</b> | <b>-30</b> |



### Balanse

| Beløp i: EUR                                   | Note | 2020              | 2019         |
|------------------------------------------------|------|-------------------|--------------|
| <b>BALANSE - EIENDELER</b>                     |      |                   |              |
| <b>Anleggsmidler</b>                           |      |                   |              |
| <b>Immaterielle eiendeler</b>                  |      |                   |              |
| Utsatt skattefordel                            | 3    | 188 177           |              |
| <b>Sum immaterielle eiendeler</b>              |      | <b>188 177</b>    |              |
| <b>Finansielle anleggsmidler</b>               |      |                   |              |
| Investering i datterselskap                    | 6    |                   |              |
| Investering i annet foretak i samme konsern    | 6    | 960 663           |              |
| Lån til foretak i samme konsern                | 7    | 14 806 663        |              |
| <b>Sum finansielle anleggsmidler</b>           |      | <b>15 767 326</b> |              |
| <b>Sum anleggsmidler</b>                       |      | <b>15 955 503</b> | <b>0</b>     |
| <b>Omløpsmidler</b>                            |      |                   |              |
| <b>Varer</b>                                   |      |                   |              |
| <b>Fordringer</b>                              |      |                   |              |
| Accounts receivables                           | 7    |                   |              |
| Other short-term receivables                   | 7    |                   |              |
| <b>Sum fordringer</b>                          | 7    |                   |              |
| <b>Investeringer</b>                           |      |                   |              |
| Aksjer og andeler i foretak i samme konsern    | 6    |                   |              |
| <b>Bankinnskudd, kontanter og lignende</b>     |      |                   |              |
| Cash and bank deposits                         |      | 27 110 775        | 2 447        |
| <b>Sum bankinnskudd, kontanter og lignende</b> |      | <b>27 110 775</b> | <b>2 447</b> |
| <b>Sum omløpsmidler</b>                        |      | <b>27 110 775</b> | <b>2 447</b> |
| <b>SUM EIENDELER</b>                           |      | <b>43 066 279</b> | <b>2 447</b> |

### BALANSE - EGENKAPITAL OG GJELD



### Balanse

| Beløp i: EUR                      | Note | 2020              | 2019         |
|-----------------------------------|------|-------------------|--------------|
| <b>Egenkapital</b>                |      |                   |              |
| <b>Innskutt egenkapital</b>       |      |                   |              |
| Share capital                     | 2, 5 | 3 874 392         | 3 041        |
| Beholdning av egne aksjer         | 2    |                   |              |
| Overkurs                          | 5    | 12 162 996        |              |
| Ikke registrert kapitalforhøyelse | 5    | 26 568 719        |              |
| Annen innskutt egenkapital        | 5    | -565              | -565         |
| <b>Sum innskutt egenkapital</b>   |      | <b>42 605 542</b> | <b>2 477</b> |
| <b>Opptjent egenkapital</b>       |      |                   |              |
| Other equity                      | 5    | 444 133           |              |
| Udekket tap                       | 5    |                   | 30           |
| <b>Sum opptjent egenkapital</b>   |      | <b>444 133</b>    | <b>-30</b>   |
| <b>Sum egenkapital</b>            | 4    | <b>43 049 676</b> | <b>2 447</b> |
| <b>Gjeld</b>                      |      |                   |              |
| <b>Langsiktig gjeld</b>           |      |                   |              |
| Utsatt skatt                      | 3    |                   |              |
| <b>Annen langsiktig gjeld</b>     |      |                   |              |
| Gjeld til kredittinstitusjoner    | 7    |                   |              |
| Langsiktig konserngjeld           | 7    |                   |              |
| <b>Sum langsiktig gjeld</b>       |      | <b>0</b>          | <b>0</b>     |
| <b>Kortsiktig gjeld</b>           |      |                   |              |
| Leverandørgjeld                   |      | 9 659             |              |
| Tax payable                       | 3    |                   |              |
| Public duties payable             |      | 6 944             |              |
| Other current debt                | 7    |                   |              |
| <b>Sum kortsiktig gjeld</b>       |      | <b>16 603</b>     |              |
| <b>Sum gjeld</b>                  |      | <b>16 603</b>     | <b>0</b>     |
| <b>SUM EGENKAPITAL OG GJELD</b>   |      | <b>43 066 279</b> | <b>2 447</b> |



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 565567

#### Enheten

Organisasjonsnummer: 922 943 192  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: NO-UK COM HOLDING AS  
Forretningsadresse: Ryfylkevegen 7040  
4130 HJELMELAND

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Årsregnskapets periode: 01.01.2020 - 31.12.2020

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Geir Ims  
Dato for fastsettelse av årsregnskapet: 11.05.2021

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2020: Årsregnskap er elektronisk innlevert.  
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020.

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Brønnøysundregistrene, 13.07.2021

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 922 943 192  
NO-UK COM HOLDING AS

## RESULTATREGNSKAP

| <b>Beløp i: EUR</b>                           | <b>Note</b> | <b>2020</b>    | <b>2019</b> |
|-----------------------------------------------|-------------|----------------|-------------|
| <b>RESULTATREGNSKAP</b>                       |             |                |             |
| <b>Kostnader</b>                              |             |                |             |
| Personnel expenses                            | 1           | 12 453         |             |
| Other operating expenses                      | 1           | 19 257         | 31          |
| <b>Sum kostnader</b>                          |             | <b>31 710</b>  | <b>31</b>   |
| <b>Driftsresultat</b>                         |             | <b>-31 710</b> | <b>-31</b>  |
| <b>Finansinntekter og finanskostnader</b>     |             |                |             |
| Renteinntekt fra foretak i samme konsern      |             | 333 250        |             |
| Annen renteinntekt                            |             | 1              | 1           |
| Other financial income                        |             | 737            |             |
| <b>Sum finansinntekter</b>                    |             | <b>333 987</b> | <b>1</b>    |
| Annen rentekostnad                            |             | 45 926         |             |
| Other financial expenses                      |             | 365            |             |
| <b>Sum finanskostnader</b>                    |             | <b>46 291</b>  |             |
| <b>Netto finans</b>                           |             | <b>287 696</b> | <b>1</b>    |
| <b>Ordinært resultat før skattekostnad</b>    |             |                |             |
| Tax on ordinary result                        | 3           | -188 177       |             |
| <b>Ordinært resultat etter skattekostnad</b>  |             | <b>444 163</b> | <b>-30</b>  |
| <b>Årsresultat</b>                            |             | <b>444 163</b> | <b>-30</b>  |
| <b>Årsresultat etter minoritetsinteresser</b> |             | <b>444 163</b> | <b>-30</b>  |
| <b>Totalresultat</b>                          |             | <b>444 163</b> | <b>-30</b>  |
| <b>Overføringer og disponeringer</b>          |             |                |             |
| Udekket tap                                   | 5           |                | -30         |
| Allocated to other equity                     | 5           | 444 163        |             |
| <b>Sum overføringer og disponeringer</b>      |             | <b>444 163</b> | <b>-30</b>  |



Organisasjonsnr: 922 943 192  
NO-UK COM HOLDING AS

## BALANSE

**Beløp i: EUR** **Note** **2020** **2019**

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel 3 188 177

**Sum immaterielle eiendeler 188 177**

##### Finansielle anleggsmidler

Investering i datterselskap 6

Investering i annet foretak i samme konsern 6 960 663

Lån til foretak i samme konsern 7 14 806 663

**Sum finansielle anleggsmidler 15 767 326**

**Sum anleggsmidler 15 955 503**

**0**

#### Omløpsmidler

##### Varer

##### Fordringer

Accounts receivables 7

Other short-term

receivables 7

**Sum fordringer 7**

##### Investeringer

Aksjer og andeler i foretak i samme konsern 6

##### Bankinnskudd, kontanter og lignende

Cash and bank deposits 27 110 775 2 447

**Sum bankinnskudd, kontanter og lignende 27 110 775 2 447**

**Sum omløpsmidler 27 110 775 2 447**

**SUM EIENDELER 43 066 279 2 447**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital 2, 5 3 874 392 3 041

Beholdning av egne aksjer 2

Overkurs 5 12 162 996



|                                   |          |                   |              |
|-----------------------------------|----------|-------------------|--------------|
| Ikke registrert kapitalforhøyelse | 5        | 26 568 719        |              |
| Annen innskutt egenkapital        | 5        | -565              | -565         |
| <b>Sum innskutt egenkapital</b>   |          | <b>42 605 542</b> | <b>2 477</b> |
| <b>Opptjent egenkapital</b>       |          |                   |              |
| Other equity                      | 5        | 444 133           |              |
| Udekket tap                       | 5        |                   | 30           |
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| <b>Sum egenkapital</b>            | <b>4</b> | <b>43 049 676</b> | <b>2 447</b> |
| <b>Gjeld</b>                      |          |                   |              |
| <b>Langsiktig gjeld</b>           |          |                   |              |
| Utsatt skatt                      | 3        |                   |              |
| <b>Annen langsiktig gjeld</b>     |          |                   |              |
| Gjeld til kredittinstitusjoner    | 7        |                   |              |
| Langsiktig konserngjeld           | 7        |                   |              |
| <b>Sum langsiktig gjeld</b>       |          | <b>0</b>          | <b>0</b>     |
| <b>Kortsiktig gjeld</b>           |          |                   |              |
| Leverandørgjeld                   |          | 9 659             |              |
| Tax payable                       | 3        |                   |              |
| Public duties payable             |          | 6 944             |              |
| Other current debt                | 7        |                   |              |
| <b>Sum kortsiktig gjeld</b>       |          | <b>16 603</b>     |              |
| <b>Sum gjeld</b>                  |          | <b>16 603</b>     | <b>0</b>     |
| <b>SUM EGENKAPITAL OG GJELD</b>   |          | <b>43 066 279</b> | <b>2 447</b> |



Organisasjonsnr: 922 943 192  
NO-UK COM HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00



# Deloitte.

Deloitte AS  
Strandsvingen 14 A  
NO-4032 Stavanger  
Norway

Tel: +47 51 81 56 00  
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To the General Meeting of NO-UK Com Holding AS

## INDEPENDENT AUDITOR'S REPORT

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of NO-UK Com Holding AS, which comprise:

- The financial statements of the parent company NO-UK Com Holding AS (the Company), which comprise the balance sheet as at 31 December 2020, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- The consolidated financial statements of NO-UK Com Holding AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2020, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion:

- The financial statements are prepared in accordance with the law and regulations.
- The accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.
- The accompanying consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

#### Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (Management) are responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



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Independent Auditor's Report -  
NO-UK Com Holding AS

concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's or the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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NO-UK Com Holding AS

**Report on Other Legal and Regulatory Requirements**

*Opinion on Registration and Documentation*

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Stavanger, 26 May 2021  
Deloitte AS

**Bjarte M. Jonassen**  
State Authorised Public Accountant (Norway)



 Admincontrol

## List of Signatures Page 1/1

### 4-21 Vedlegg 2 Årsregnskap No-uk Com Holding AS Group.pdf

| Name                | Method        | Signed at               |
|---------------------|---------------|-------------------------|
| Soma, Atle          | BANKID_MOBILE | 2021-05-19 07:16 GMT+02 |
| Ims, Geir           | BANKID        | 2021-05-18 21:09 GMT+02 |
| Glette, John Henrik | BANKID_MOBILE | 2021-05-18 16:01 GMT+02 |
| Molaug, Knut        | BANKID_MOBILE | 2021-05-18 14:55 GMT+02 |
| Vestvik, Ingrid     | BANKID        | 2021-05-18 14:46 GMT+02 |
| HÅLAND, JAN         | BANKID_MOBILE | 2021-05-19 11:14 GMT+02 |



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## Annual Report 2020 No-uk Com Holding AS - Group

Revenue statement  
Balance sheet  
Cash flow statement  
Notes to the Accounts

Org.no.: 922 943 192



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## Revenue statement

### No-uk Com Holding AS - Group

(Amounts in EUR)

| <b>Operating income and operating expenses</b> | <b>Note</b> | <b>2020</b>     |
|------------------------------------------------|-------------|-----------------|
| Personnel expenses                             | 1           | 12 453          |
| Other operating expenses                       | 1           | 168 903         |
| <b>Total operating expenses</b>                |             | <b>181 357</b>  |
| <b>Operating profit</b>                        |             | <b>-181 357</b> |
| <b>Financial income and expenses</b>           |             |                 |
| Other interest income                          |             | 550             |
| Other financial income                         |             | 86 965          |
| Other interest expenses                        |             | 52 828          |
| Other financial expenses                       |             | 127 011         |
| <b>Net financial items</b>                     |             | <b>-92 326</b>  |
| Operating result before tax                    |             | -273 682        |
| Tax on ordinary result                         | 3           | -235 999        |
| <b>Annual net profit</b>                       |             | <b>-37 683</b>  |
| <b>Brought forward</b>                         |             |                 |
| Loss brought forward                           | 5           | 37 683          |
| <b>Net brought forward</b>                     |             | <b>-37 683</b>  |
| <b>Other comprehensive income</b>              |             |                 |
| Annual net profit                              |             | -37 683         |
| Differences due to currency conversions        |             | 0               |
| <b>Total comprehensive income</b>              |             | <b>-37 683</b>  |



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## Balance sheet

### No-uk Com Holding AS - Group

(Amounts in EUR)

| <b>Assets</b>                  | <b>Note</b> | <b>2020</b>       | <b>14.01.2020</b> |
|--------------------------------|-------------|-------------------|-------------------|
| <b>Fixed assets</b>            |             |                   |                   |
| <b>Intangible assets</b>       |             |                   |                   |
| Deferred tax assets            | 3           | 17 059            | 0                 |
| <b>Total intangible assets</b> |             | <u>17 059</u>     | <u>0</u>          |
| <b>Tangible assets</b>         |             |                   |                   |
| Construction in progress       |             | 14 395 094        | 1 639 325         |
| <b>Total tangible assets</b>   |             | <u>14 395 094</u> | <u>1 639 325</u>  |
| <b>Total fixed assets</b>      |             | <u>14 412 153</u> | <u>1 639 325</u>  |
| <b>Current assets</b>          |             |                   |                   |
| <b>Debtors</b>                 |             |                   |                   |
| Other short-term receivables   |             | 83 932            | 92 252            |
| <b>Total receivables</b>       |             | <u>83 932</u>     | <u>92 252</u>     |
| Cash and bank deposits         |             | 28 259 490        | 53 150            |
| <b>Total current assets</b>    |             | <u>28 343 423</u> | <u>145 403</u>    |
| <b>Total assets</b>            |             | <u>42 755 575</u> | <u>1 784 728</u>  |



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## Balance sheet

### No-uk Com Holding AS - Group

(Amounts in EUR)

| Equity and liabilities              | Note | 2020              | 14.01.2020       |
|-------------------------------------|------|-------------------|------------------|
| <b>Equity</b>                       |      |                   |                  |
| <b>Paid-up equity</b>               |      |                   |                  |
| Share capital                       | 4, 5 | 3 874 392         | 219 990          |
| Share premium reserve               | 5    | 12 162 996        | 743 715          |
| Other paid-up equity                | 5    | -565              | -565             |
| Paid, not registered share capital  | 5    | 26 568 719        | 0                |
| <b>Total paid-up equity</b>         |      | <b>42 605 542</b> | <b>963 140</b>   |
| <b>Retained earnings</b>            |      |                   |                  |
| Uncovered loss                      | 5    | -37 714           | -30              |
| <b>Total retained earnings</b>      |      | <b>-37 714</b>    | <b>-30</b>       |
| <b>Total equity</b>                 |      | <b>42 567 827</b> | <b>963 110</b>   |
| <b>Liabilities</b>                  |      |                   |                  |
| <b>Provisions for liabilities</b>   |      |                   |                  |
| Deferred tax                        | 3    | 0                 | 218 940          |
| <b>Total provisions</b>             |      | <b>0</b>          | <b>218 940</b>   |
| <b>Current debt</b>                 |      |                   |                  |
| Trade creditors                     |      | 89 929            | 449 292          |
| Public duties payable               |      | 6 944             | 0                |
| Other current debt                  |      | 90 874            | 153 386          |
| <b>Total current debt</b>           |      | <b>187 748</b>    | <b>602 678</b>   |
| <b>Total liabilities</b>            |      | <b>187 748</b>    | <b>821 618</b>   |
| <b>Total equity and liabilities</b> |      | <b>42 755 575</b> | <b>1 784 728</b> |

Hjelmeland, 11.05.2021  
The board of No-uk Com Holding AS - Group

\_\_\_\_\_  
Geir Ims  
chairman of the board

\_\_\_\_\_  
Knut Molaug  
member of the board

\_\_\_\_\_  
John Henrik Glette  
member of the board

\_\_\_\_\_  
Jan Håland  
member of the board

\_\_\_\_\_  
Atle Soma  
member of the board

\_\_\_\_\_  
Ingrid Vestvik  
member of the board



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**Cash flow statement**  
**NO-UK Com Holding AS - Group**

| (Amounts in EUR)                                          | 2020                      |
|-----------------------------------------------------------|---------------------------|
| <b>Cash Flow From Operations:</b>                         |                           |
| Profit/(loss) before taxation                             | -273 682                  |
| Change in trade payables                                  | -359 363                  |
| Changes in other current assets and other liabilities     | <u>-47 248</u>            |
| <b>Net cash flow from operations</b>                      | <b><u>-680 293</u></b>    |
| <b>Cash Flow From Investment Activities:</b>              |                           |
| Outflows due to purchases of fixed assets                 | <u>-12 755 769</u>        |
| <b>Net cash flow from investment activities</b>           | <b><u>-12 755 769</u></b> |
| <b>Cash Flow From Financing Activities:</b>               |                           |
| Net change in equity                                      | <u>41 642 402</u>         |
| <b>Net cash flow from financing activities</b>            | <b><u>41 642 402</u></b>  |
| <b>Effects of currency conversion</b>                     | <b><u>0</u></b>           |
| Net change in bank deposits, cash and equivalents         | 28 206 340                |
| Bank deposits, cash and equivalents at 14 January         | <u>53 150</u>             |
| <b>Bank deposits, cash and equivalents at 31 December</b> | <b><u>28 259 490</u></b>  |



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## Notes 2020

### No-uk Com Holding AS - Group

#### Accounting principles

The annual accounts have been prepared in accordance with the Norwegian Accounting Act § 3-9 and Regulations on Simplified IFRS (forskrift om forenklet IFRS) laid down by the Ministry of Finance on 4 March 2008. This mainly means that measurement and recognition follow international accounting standards (IFRS) and that presentation and disclosures are in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

#### Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The taxable income and the basis for deferred tax are calculated in NOK. Therefore, note 3 is presented in NOK. Any payable tax and deferred tax are converted to EUR using the exchange rate as of balance-sheet date.

#### Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Borrowing costs are included in the acquisition cost, in accordance with IAS 23. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

#### Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

#### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

#### Currency

The Group's accounting currency is EUR, which is the functional currency of the Group. Items in the income statement are converted using the exchange rate on the transaction date. Monetary items in the balance sheet are converted using the exchange rate as of the balance-sheet date. Other items in the balance sheet are converted using the historical exchange rate.

#### Consolidation principles

The accompanying consolidated financial statements include the accounts of No-uk Com Holding AS and its wholly owned subsidiary No-uk Com AS. All intercompany accounts and transactions have been eliminated in consolidation.



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## Notes 2020

### No-uk Com Holding AS - Group

#### Note 1 Salary costs and benefits

##### Salary cost

Salary cost in 2020 relates to director's fee paid to the Chairman of the Board. Beyond this the Group hasn't had any salary costs or benefits in 2020 and there are no such obligations.

The chief executive was up until August 2020 hired from Sparebank 1 SR-Bank Forretningspartner AS. Expensed fee for this service amount to EUR 35 604 in 2020.

The Chairman of the Board has during the year rendered services to the company through Ryfylke IKS where he is employed. Expensed fee for these services amount to EUR 42 006 in 2020.

##### Pension liabilities

The company does not have any employees, and thus is not liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act.

##### Auditor

Fees paid to Deloitte AS and associated companies for audit work in 2020 amounts to EUR 3 463. Fees for other services amounts to EUR 27 336.

#### Note 2 Fixed assets

|                                    | Construction in progress | Total             |
|------------------------------------|--------------------------|-------------------|
| Purchase cost as of 01.01.20       | 1 639 325                | 1 639 325         |
| + Inflow purchased fixed assets    | 12 339 325               | 12 366 662        |
| + Other borrowing cost             | 389 107                  | 389 107           |
| <b>= Acquisition cost 31.12.20</b> | <b>14 395 094</b>        | <b>14 395 094</b> |
| <b>= Book value 31.12.20</b>       | <b>14 395 094</b>        | <b>14 395 094</b> |



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## Notes 2020

### No-uk Com Holding AS - Group

#### Note 3 Tax

This note is presented i NOK. Any payable tax or deferred tax are converted to EUR using the exchange rate as of the balance-sheet date. NOK amounts below are based on the the exchange rate on the transaction date.

| <b>This year's tax expense</b>                   | <b>2020</b>       |
|--------------------------------------------------|-------------------|
| Entered tax on ordinary profit/loss:             |                   |
| Payable tax                                      | 0                 |
| Changes in deferred tax                          | -2 470 977        |
| <b>Tax expense on ordinary profit/loss</b>       | <b>-2 470 977</b> |
| <b>Tax expense on ordinary profit/loss (EUR)</b> | <b>-235 999</b>   |

|                                  |                    |
|----------------------------------|--------------------|
| Taxable income:                  |                    |
| Ordinary result before tax       | -976 620           |
| Permanent differences            | -6 350 000         |
| Changes in temporary differences | -7 831 441         |
| <b>Taxable income</b>            | <b>-15 158 061</b> |

|                                         |          |
|-----------------------------------------|----------|
| Payable tax in the balance:             |          |
| Payable tax on this year's result       | 0        |
| <b>Total payable tax in the balance</b> | <b>0</b> |

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

|                                              | <b>2020</b>       | <b>14.01.2020</b> | <b>Difference</b> |
|----------------------------------------------|-------------------|-------------------|-------------------|
| Tangible assets                              | 24 566 734        | 16 735 293        | -7 831 441        |
| <b>Total</b>                                 | <b>24 566 734</b> | <b>16 735 293</b> | <b>-7 831 441</b> |
| Accumulated loss to be brought forward       | -25 378 594       | -10 220 533       | 15 158 061        |
| Not included in the deferred tax calculation | 0                 | 3 905 094         | 3 905 094         |
| <b>Basis for deferred tax</b>                | <b>-811 860</b>   | <b>10 419 854</b> | <b>11 231 714</b> |
| <b>Deferred tax (22 %)</b>                   | <b>-178 609</b>   | <b>2 292 368</b>  | <b>2 470 977</b>  |
| <b>Deferred tax (22 %) (EUR)</b>             | <b>-17 059</b>    | <b>218 940</b>    | <b>235 999</b>    |

Deferred tax assets are recognized based on an expectation of future taxable income.



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## Notes 2020

### No-uk Com Holding AS - Group

#### Note 4 Shareholders

The share capital in No-uk Com Holding AS - Group as of 31.12 consists of:

|                 | Total             | Face value | Entered           |
|-----------------|-------------------|------------|-------------------|
| Ordinary shares | 38 813 716        | 1,0        | 38 813 716        |
| <b>Total</b>    | <b>38 813 716</b> |            | <b>38 813 716</b> |

#### Ownership structure

The largest shareholders in % at year end:

|                               | Ordinary          | Owner interest | Share of votes |
|-------------------------------|-------------------|----------------|----------------|
| Altibox Fiber Assets AS       | 14 216 945        | 36,6           | 36,6           |
| Haugaland Kraft AS            | 9 948 235         | 25,6           | 25,6           |
| BKK Digitek AS                | 7 969 013         | 20,5           | 20,5           |
| Jakob Hatteland Holding AS    | 3 134 598         | 8,1            | 8,1            |
| Polysys AS                    | 1 859 218         | 4,8            | 4,8            |
| Green Mountain AS             | 955 707           | 2,5            | 2,5            |
| Ryfylke IKS                   | 730 000           | 1,9            | 1,9            |
| <b>Total number of shares</b> | <b>38 813 716</b> | <b>100,0</b>   | <b>100,0</b>   |

The face value of the shares is stated in NOK. For share capital in EUR, see note 5.

#### Note 5 Equity capital

|                                  | Share capital    | Share premium     | Other paid-in equity capital | Other equity capital | Total equity capital |
|----------------------------------|------------------|-------------------|------------------------------|----------------------|----------------------|
| Group formation (14.01.2020)     | 219 990          | 743 715           | -565                         | -30                  | 963 110              |
| Capital increase                 | 3 654 402        | 12 031 923        |                              |                      | 15 686 325           |
| Emission costs                   |                  | -612 642          |                              |                      | -612 642             |
| Capital increase, not registered |                  |                   | 26 568 719                   |                      | 26 568 719           |
| Result for the year              |                  |                   |                              | -37 683              | -37 683              |
| <b>As of 31.12.2020</b>          | <b>3 874 392</b> | <b>12 162 996</b> | <b>26 568 154</b>            | <b>-37 714</b>       | <b>42 567 827</b>    |



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| Name                | Method        | Signed at               |
|---------------------|---------------|-------------------------|
| Soma, Atle          | BANKID_MOBILE | 2021-05-19 07:17 GMT+02 |
| Ims, Geir           | BANKID        | 2021-05-18 21:10 GMT+02 |
| Glette, John Henrik | BANKID_MOBILE | 2021-05-18 16:00 GMT+02 |
| Molaug, Knut        | BANKID_MOBILE | 2021-05-18 14:53 GMT+02 |
| Vestvik, Ingrid     | BANKID        | 2021-05-18 14:45 GMT+02 |
| HÅLAND, JAN         | BANKID_MOBILE | 2021-05-19 11:13 GMT+02 |



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## Annual Report 2020 No-uk Com Holding AS

Revenue statement  
Balance sheet  
Cash flow statement  
Notes to the Accounts

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## Revenue statement

### No-uk Com Holding AS

(Amounts in EUR)

| <b>Operating income and operating expenses</b> | <b>Note</b> | <b>2020</b>    | <b>2019</b> |
|------------------------------------------------|-------------|----------------|-------------|
| Personnel expenses                             | 1           | 12 453         | 0           |
| Other operating expenses                       | 1           | 19 257         | 31          |
| <b>Total operating expenses</b>                |             | <b>31 710</b>  | <b>31</b>   |
| <b>Operating profit</b>                        |             | <b>-31 710</b> | <b>-31</b>  |
| <b>Financial income and expenses</b>           |             |                |             |
| Interest income from group companies           |             | 333 250        | 0           |
| Other interest income                          |             | 1              | 1           |
| Other financial income                         |             | 737            | 0           |
| Other interest expenses                        |             | 45 926         | 0           |
| Other financial expenses                       |             | 365            | 0           |
| <b>Net financial items</b>                     |             | <b>287 696</b> | <b>1</b>    |
| Operating result before tax                    |             | 255 986        | -30         |
| Tax on ordinary result                         | 3           | -188 177       | 0           |
| <b>Annual net profit</b>                       |             | <b>444 163</b> | <b>-30</b>  |
| <b>Brought forward</b>                         |             |                |             |
| Allocated to other equity                      | 5           | 444 163        | 0           |
| Loss brought forward                           | 5           | 0              | 30          |
| <b>Net brought forward</b>                     |             | <b>444 163</b> | <b>-30</b>  |
| <b>Other comprehensive income</b>              |             |                |             |
| Annual net profit                              |             | 444 163        | -30         |
| Differences due to currency conversions        |             | 0              | 0           |
| <b>Total comprehensive income</b>              |             | <b>444 163</b> | <b>-30</b>  |



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## Balance sheet

### No-uk Com Holding AS

(Amounts in EUR)

| <b>Assets</b>                        | <b>Note</b> | <b>2020</b>       | <b>2019</b>  |
|--------------------------------------|-------------|-------------------|--------------|
| <b>Fixed assets</b>                  |             |                   |              |
| <b>Intangible assets</b>             |             |                   |              |
| Deferred tax assets                  | 3           | 188 177           | 0            |
| <b>Total intangible assets</b>       |             | <b>188 177</b>    | <b>0</b>     |
| <b>Tangible assets</b>               |             |                   |              |
| Investments in other group companies | 6           | 960 663           | 0            |
| Loan to group companies              | 7           | 14 806 663        | 0            |
| <b>Total financial fixed assets</b>  |             | <b>15 767 326</b> | <b>0</b>     |
| <b>Total fixed assets</b>            |             | <b>15 955 503</b> | <b>0</b>     |
| <b>Current assets</b>                |             |                   |              |
| Cash and bank deposits               |             | 27 110 775        | 2 447        |
| <b>Total current assets</b>          |             | <b>27 110 775</b> | <b>2 447</b> |
| <b>Total assets</b>                  |             | <b>43 066 279</b> | <b>2 447</b> |



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## Balance sheet

### No-uk Com Holding AS

(Amounts in EUR)

| Equity and liabilities              | Note     | 2020              | 2019         |
|-------------------------------------|----------|-------------------|--------------|
| <b>Equity</b>                       |          |                   |              |
| <b>Paid-up equity</b>               |          |                   |              |
| Share capital                       | 2, 5     | 3 874 392         | 3 041        |
| Share premium reserve               | 5        | 12 162 996        | 0            |
| Other paid-up equity                | 5        | -565              | -565         |
| Paid, not registered share capital  | 5        | 26 568 719        | 0            |
| <b>Total paid-up equity</b>         |          | <b>42 605 542</b> | <b>2 477</b> |
| <b>Retained earnings</b>            |          |                   |              |
| Other equity                        | 5        | 444 133           | 0            |
| Uncovered loss                      | 5        | 0                 | -30          |
| <b>Total retained earnings</b>      |          | <b>444 133</b>    | <b>-30</b>   |
| <b>Total equity</b>                 | <b>4</b> | <b>43 049 676</b> | <b>2 447</b> |
| <b>Liabilities</b>                  |          |                   |              |
| <b>Current debt</b>                 |          |                   |              |
| Trade creditors                     |          | 9 659             | 0            |
| Public duties payable               |          | 6 944             | 0            |
| <b>Total current debt</b>           |          | <b>16 603</b>     | <b>0</b>     |
| <b>Total liabilities</b>            |          | <b>16 603</b>     | <b>0</b>     |
| <b>Total equity and liabilities</b> |          | <b>43 066 279</b> | <b>2 447</b> |

Hjelmeland, 11.05.2021  
The board of No-uk Com Holding AS

\_\_\_\_\_  
Geir Ims  
chairman of the board

\_\_\_\_\_  
Knut Molaug  
member of the board

\_\_\_\_\_  
John Henrik Glette  
member of the board

\_\_\_\_\_  
Jan Håland  
member of the board

\_\_\_\_\_  
Atle Soma  
member of the board

\_\_\_\_\_  
Ingrid Vestvik  
member of the board



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## Cash flow statement NO-UK Com Holding AS

| (Amounts in EUR)                                          | 2020               | 2019         |
|-----------------------------------------------------------|--------------------|--------------|
| <b>Cash Flow From Operations:</b>                         |                    |              |
| Profit/(loss) before taxation                             | 255 986            | -30          |
| Change in trade payables                                  | 9 659              |              |
| Changes in other current assets and other liabilities     | <u>6 944</u>       |              |
| <b>Net cash flow from operations</b>                      | <u>272 589</u>     | <u>-30</u>   |
| <b>Cash Flow From Investment Activities:</b>              |                    |              |
| Outflows due to purchases of financial non-current assets | -15 767 326        |              |
| <b>Net cash flow from investment activities</b>           | <u>-15 767 326</u> | <u>0</u>     |
| <b>Cash Flow From Financing Activities:</b>               |                    |              |
| Net change in equity                                      | 42 603 065         | 2 477        |
| <b>Net cash flow from financing activities</b>            | <u>42 603 065</u>  | <u>2 477</u> |
| Net change in bank deposits, cash and equivalents         | 27 108 328         | 2 447        |
| Bank deposits, cash and equivalents at 1 January          | <u>2 447</u>       | <u>0</u>     |
| <b>Bank deposits, cash and equivalents at 31 December</b> | <u>27 110 775</u>  | <u>2 447</u> |



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## Notes 2020

### No-uk Com Holding AS

#### Accounting principles

The annual accounts have been prepared in accordance with the Norwegian Accounting Act § 3-9 and Regulations on Simplified IFRS (forskrift om forenklet IFRS) laid down by the Ministry of Finance on 4 March 2008. This mainly means that measurement and recognition follow international accounting standards (IFRS) and that presentation and disclosures are in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

#### Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The taxable income and the basis for deferred tax are calculated in NOK. Therefore, note 3 is presented in NOK. Any payable tax and deferred tax are converted to EUR using the exchange rate as of balance-sheet date.

#### Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Borrowing costs are included in the acquisition cost, in accordance with IAS 23. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

#### Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

#### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

#### Subsidiaries and associated companies

Subsidiaries and associated companies are measured at fair value in the statement of financial position, with value changes recognised in other comprehensive income, in accordance with IFRS 9 5.7.5. In absence of sufficient more recent information to measure fair value, cost may be an appropriate estimate of fair value (IFRS 9 B5.2.3).

Dividends, group contributions and other distributions from subsidiaries are recognized in profit and loss, in accordance with IFRS 9 5.7.6. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.



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## Notes 2020

### No-uk Com Holding AS

#### Accounting principles (cont.)

##### Transition to Simplified IFRS

The company adopts Simplified IFRS for the first time in the year ended 31 December 2020. In accordance with IFRS 1, all IFRSs effective on 31 December 2020 are applied retrospectively to the 2020 and 2019 reporting periods, and to the opening statement of financial position on 1 January 2019. The transition to Simplified IFRS has not resulted in any differences between equity reported under NGAAP and equity reported under Simplified IFRS (see note 4).

##### Currency

From 2020, the company has changed its accounting currency from NOK to EUR, which is the functional currency of the Group. Comparative figures in 2019 are converted according to the closing exchange rate in the income statement (all transactions in the income statement occurred close to the end of 2019) and in the balance sheet. The currency conversion has not resulted in any differences recognized in equity (see note 4). In 2020, items in the income statement are converted using the exchange rate on the transaction date. Monetary items in the balance sheet are converted using the exchange rate as of the balance-sheet date. Other items in the balance sheet are converted using the historical exchange rate.



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## Notes 2020

### No-uk Com Holding AS

#### Note 1 Salary costs and benefits

##### Salary cost

Salary cost in 2020 relates to director's fee payed to the Chairman of the Board. Beyond this No-uk Com Holding AS hasn't had any salary costs or benefits in 2020 and there are no such obligations.

##### Pension liabilities

The company does not have any employees, and thus is not liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act.

##### Auditor

Fees paid to Deloitte AS and associated companies for audit work in 2020 amounts to EUR 1 154. Fees for other services amounts to EUR 9 140.

#### Note 2 Shareholders

The share capital in No-uk Com Holding AS as of 31.12 consists of:

|                 | Total             | Face value | Entered           |
|-----------------|-------------------|------------|-------------------|
| Ordinary shares | 38 813 716        | 1,0        | 38 813 716        |
| <b>Total</b>    | <b>38 813 716</b> |            | <b>38 813 716</b> |

##### Ownership structure

The largest shareholders in % at year end:

|                               | Ordinary          | Owner interest | Share of votes |
|-------------------------------|-------------------|----------------|----------------|
| Altibox Fiber Assets AS       | 14 216 945        | 36,6           | 36,6           |
| Haugaland Kraft AS            | 9 948 235         | 25,6           | 25,6           |
| BKK Digitek AS                | 7 969 013         | 20,5           | 20,5           |
| Jakob Hatteland Holding AS    | 3 134 598         | 8,1            | 8,1            |
| Polysys AS                    | 1 859 218         | 4,8            | 4,8            |
| Green Mountain AS             | 955 707           | 2,5            | 2,5            |
| Ryfylke IKS                   | 730 000           | 1,9            | 1,9            |
| <b>Total number of shares</b> | <b>38 813 716</b> | <b>100,0</b>   | <b>100,0</b>   |

The face value of the shares is stated in NOK. For share capital in EUR, see note 5.



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## Notes 2020

### No-uk Com Holding AS

#### Note 3 Tax

This note is presented i NOK. Any payable tax or deferred tax are converted to EUR using the exchange rate as of the balance-sheet date. NOK amounts below are based on the the exchange rate on the transaction date.

| <b>This year's tax expense</b>                   | <b>2020</b>       | <b>2019</b>   |
|--------------------------------------------------|-------------------|---------------|
| Entered tax on ordinary profit/loss:             |                   |               |
| Payable tax                                      | 0                 | 0             |
| Changes in deferred tax assets                   | -1 970 266        | 0             |
| <b>Tax expense on ordinary profit/loss</b>       | <b>-1 970 266</b> | <b>0</b>      |
| <b>Tax expense on ordinary profit/loss (EUR)</b> | <b>-188 177</b>   | <b>0</b>      |
| Taxable income:                                  |                   |               |
| Ordinary result before tax                       | -2 599 893        | -292          |
| Permanent differences                            | -6 350 000        | -5 570        |
| <b>Taxable income</b>                            | <b>-8 949 893</b> | <b>-5 862</b> |
| Payable tax in the balance:                      |                   |               |
| Payable tax on this year's result                | 0                 | 0             |
| <b>Total payable tax in the balance</b>          | <b>0</b>          | <b>0</b>      |

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

|                                              | <b>2020</b>       | <b>2019</b> | <b>Difference</b> |
|----------------------------------------------|-------------------|-------------|-------------------|
| Accumulated loss to be brought forward       | -8 955 755        | -5 862      | 8 949 893         |
| Not included in the deferred tax calculation | 0                 | 5 862       | 5 862             |
| <b>Basis for deferred tax assets</b>         | <b>-8 955 755</b> | <b>0</b>    | <b>8 955 755</b>  |
| <b>Deferred tax assets (22 %)</b>            | <b>-1 970 266</b> | <b>0</b>    | <b>1 970 266</b>  |
| <b>Deferred tax assets (22 %) (EUR)</b>      | <b>-188 177</b>   | <b>0</b>    | <b>188 177</b>    |

Deferred tax assets are recognized based on an expectation of future taxable income.



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Notes 2020

No-uk Com Holding AS

Note 4 Transition effects

The table below illustrates the transition effects arising from a) transition to IFRS and b) transition til EUR as accounting currency.

|                                    | Total equity capital |
|------------------------------------|----------------------|
| As of 31.12.2019 (NGAAP)*          | 2 447                |
| a) Transition to IFRS              | 0                    |
| b) Currency conversion differences | 0                    |
| <b>As of 31.12.2019 (IFRS)</b>     | <b>2 447</b>         |

\* Equity is converted to EUR using the EUR/NOK currency rate as of 31.12.2019 (9,864).

Note 5 Equity capital

|                            | Share capital | Share premium | Other paid-in equity capital | Other equity capital | Total equity capital |
|----------------------------|---------------|---------------|------------------------------|----------------------|----------------------|
| Incorporation (21.06.2019) | 3 041         |               | -565                         |                      |                      |
| Result for the year        |               |               |                              | -30                  | -30                  |
| <b>As of 31.12.2019</b>    | <b>3 041</b>  | <b>0</b>      | <b>-565</b>                  | <b>-30</b>           | <b>-30</b>           |

|                                  | Share capital    | Share premium     | Other paid-in equity capital | Other equity capital | Total equity capital |
|----------------------------------|------------------|-------------------|------------------------------|----------------------|----------------------|
| <b>As of 01.01.2020</b>          | <b>3 041</b>     | <b>0</b>          | <b>-565</b>                  | <b>-30</b>           | <b>2 447</b>         |
| Capital increase                 | 3 871 350        | 12 775 638        |                              |                      | 16 646 988           |
| Emission costs                   |                  | -612 642          |                              |                      | -612 642             |
| Capital increase, not registered |                  |                   | 26 568 719                   |                      | 26 568 719           |
| Result for the year              |                  |                   |                              | 444 163              | 444 163              |
| <b>As of 31.12.2020</b>          | <b>3 874 392</b> | <b>12 162 996</b> | <b>26 568 154</b>            | <b>444 133</b>       | <b>43 049 676</b>    |

Note 6 Subsidiaries

| Subsidiary   | Municipality | Owner share | Purchase cost | Brought to balance value | Equity | Profit   |
|--------------|--------------|-------------|---------------|--------------------------|--------|----------|
| NO-UK Com AS | Hjelmeland   | 100 %       | 960 663       | 960 663                  | 35 823 | -148 596 |

The investment in NO-UK Com AS is measured at fair value. Cost is deemed an appropriate estimate of fair value because there is insufficient more recent information available to measure fair value.



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**Notes 2020**

**No-uk Com Holding AS**

**Note 7 Intercompany balances**

|                                                | 2020              | 2019     |
|------------------------------------------------|-------------------|----------|
| <b>Receivables</b>                             |                   |          |
| Long-term loans to companies in the same group | 14 806 663        | 0        |
| <b>Total</b>                                   | <b>14 806 663</b> | <b>0</b> |



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Skatteetaten

Vår dato  
20.11.2020

Din/Deres dato  
28.10.2020

Saksbehandler  
Lars Waaltorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
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Telefon  
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Org.nr  
974761076

Vår referanse  
2020/6109918

Postadresse  
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NO-UK COM AS  
Ryfylkevegen 7040  
4130 HJELMELAND

Att. Martin Nilssen

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 28. oktober 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

|                             |                            |
|-----------------------------|----------------------------|
| <b>NO-UK Com AS</b>         | <b>org.nr. 918 823 123</b> |
| <b>NO-UK Com Holding AS</b> | <b>org.nr. 922 943 192</b> |

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

NO-UK Com Holding AS er eid av norske selskaper og et interkommunalt foretak. Selskapet eier NO-UK Com AS som har som formål "Prosjektering, utbygging og drift av fiberkabel mellom Norge og Storbritannia". Både potensielle kunder og leverandører vil i stor grad være internasjonale.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene er eid av profesjonelle eiere. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere i bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*